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AGRICULTURAL MARKETING SERVICE
LIVESTOCK AND SEED DIVISION

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LIVESTOCK AND SEED DIVISION
AGRICULTURAL MARKETING SERVICE
U.S. DEPARTMENT OF AGRICULTURE
WASHINGTON, D.C.



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HIGHLIGHTS:

SUNSHINE AND HOT, DRY WEATHER IMPROVED NEW CROP PROSPECTS AND PRICES SHARPLY LOWER. WHEAT 15 TO 30 CENTS LOWER WITH KANSAS CITY 80 TO 85 CENTS LOWER. CORN 6 TO 11 CENTS LOWER EXCEPT TOLEDO 4 TO 6 CENTS HIGHER. SORGHUM 54 CENTS LOWER IN KANSAS CITY BUT TEXAS REPORTED 10 CENTS HIGHER TO 3 CENTS LOWER. SOYBEANS 18 TO 23 CENTS LOWER. FLOOD WATERS RECEDING AND HOT, DRY WEATHER DRYING OUT FIELDS SO PRODUCERS CAN FINALLY FINISH SPRING PLANTING. THIS ALSO LET THE COMBINES START SMOKING FULL THROTTLE IN THE WHEAT FIELDS. HARVEST PRESSURE. HOWEVER, USDA RELEASED A BULLISH CORN STOCK REPORT EARLY FRIDAY MORNING. CORN STOCKS IN ALL POSITIONS ON JUNE 1 TOTALED 1.72 BILLION BUSHEL 50 PERCENTS BELOW A YEAR EARLIER. ON FARM STOCKS DOWN 62 PERCENT AS PRODUCERS MOVED A LOT OF CORN LAST FALL AND WINTER WHEN PRICES STARTED TO APPROACHING THE 4.00 LEVEL. OLD CROP WHEAT DOWN 26 PERCENT AND AT THE LOWEST LEVEL SINCE 1973. STORED WHEAT WAS ESTIMATED AT 375 MILLION BUSHEL, BUT FARM STOCKS ARE ONLY 74.6 MILLION BUSHEL, THIS DOWN 54 PERCENTS FROM A YEAR AGO. GRAIN SORGHUM STOCKS DOWN 56 PERCENT FROM LAST JUNE. ANYWAY YOU LOOK AT IT, THIS IS A BULLISH REPORT BUT THIS WAS EXPECTED BY THE TRADE. EXPORT ORDERS PICK BACK UP A LITTLE BIT THIS WEEK, ESPECIALLY WHEAT AND SOYBEANS.

WHEAT:

KANSAS US NO 1 HARD RED WINTER, ORDINARY PROTEIN 17 1/4 TO 30 1/4 CENTS LOWER AT 5.72 1/2-5.92 1/2 PER BUSHEL. KANSAS CITY US NO 2 SOFT RED WINTER 80 1/4 TO 85 1/4 CENTS LOWER AT 5.02 1/2-5.17 1/2 PER BUSHEL. ST. LOUIS TRUCK US NO 2 SOFT RED WINTER, TERMINAL BID 2 TO 4 CENTS LOWER AT 4.68 PER BUSHEL. MINNEAPOLIS US NO 1 DARK NORTHERN SPRING, 14 PERCENT PROTEIN 19 1/2 TO 24 1/2 CENTS LOWER AT 6.57 1/2 PER BUSHEL. PORTLAND US 1 SOFT WHITE 20 TO 15 CENTS LOWER AT 5.20-5.35 PER BUSHEL.

CORN:

KANSAS CITY US NO 2 RAIL WHITE CORN WAS STEADY AT 4.50-4.60 PER BUSHEL. US NO 2 TRUCK YELLOW CORN 11 TO 10 CENTS LOWER AT 4.84-4.86 PER BUSHEL. OMAHA US NO 2 TRUCK YELLOW CORN 2 CENTS HIGHER TO 6 CENTS LOWER AT 4.76-4.80 CENTS PER BUSHEL. CHICAGO US NO 2 YELLOW CORN 7 1/2 CENTS LOWER AT 4.81 1/2-4.86 1/2 PER BUSHEL. TOLEDO US NO 2 YELLOW CORN 4 1/2 TO 6 1/2 CENTS HIGHER AT 4.90 1/2-4.97 1/2 PER BUSHEL. MINNEAPOLIS US NO 2 YELLOW CORN 6 1/4 CENTS LOWER AT 4.65 3/4 PER BUSHEL.

OATS AND BARLEY:

US NO 1-2 MILLING OATS AT MINNEAPOLIS WERE 7 1/4 CENTS LOWER AT 2.46 1/4. US NO 3 OR BETTER MALTING BARLEY, 70 PERCENT OR BETTER PLUMP OUT OF MINNEAPOLIS, WAS 25 TO 30 CENTS LOWER AT 3.85. PORTLAND US 2 BARLEY, UNIT TRAINS AND BARGES-EXPORT 55 TO 45 CENTS LOWER AT 7.80-8.10.

SORGHUM:

US NO 2 YELLOW TRUCK, KANSAS CITY 54 CENTS LOWER AT 7.39 PER CWT. TEXAS HIGH PLAINS US NO 2 YELLOW SORGHUM 10 CENTS HIGHER TO 3 CENTS LOWER AT 8.10-8.35 PER CWT.

OILSEEDS:

ILLINOIS PROCESSORS US NO 1 YELLOW TRUCK SOYBEANS 18 1/2 TO 20 1/2 CENTS LOWER AT 7.60 1/2-7.73 1/2 PER BUSHEL. KANSAS CITY US NO 1 YELLOW TRUCK SOYBEANS 18 CENTS LOWER AT 7.57 PER BUSHEL. MINNEAPOLIS YELLOW TRUCK SOYBEANS 23 1/4 CENTS LOWER AT 7.40 3/4 PER BUSHEL. DECATUR 44 PERCENT SOYBEAN MEAL, 4.00 HIGHER AT 232.00-235.00 PER TON. DECATUR CRUDE SOYBEAN OIL 68 POINTS LOWER AT 23.84-24.24 CENTS PER POUND. SUNFLOWER CRUDE OIL STEADY TO 50 POINTS LOWER AT 25.00-25.50 CENTS PER POUND, DELIVERED MINNEAPOLIS.

FUTURES SETTLEMENT CLOSE

<div> <div>JUNE 26, 1996</div> <div>DOLLARS PER BUSHEL</div> </div>					
					JUNE 28, 1995
WHEAT	JULY	SEPT	DEC	MAR	JUL
CHICAGO	4.92 1/2	4.95 3/4	5.06 1/4	5.05 3/4	4.38 3/4
KANSAS CITY	5.66 1/4	5.47 1/2	5.45	5.38	4.85
MINNEAPOLIS N. SPRING	5.76	5.26 1/2	5.27	5.31	4.83
CORN					
CHICAGO	4.77 1/4	3.88 3/4	3.54 1/4	3.59 3/4	2.70
SOYBEANS	JULY	AUG	SEP	NOV	JUL
CHICAGO	7.66 1/4	7.65	7.50 1/2	7.39 1/4	5.87 1/2
SOYBEAN OIL	JULY	AUG	SEP	N/A	JUL
CHICAGO	24.98	CENTS PER POUND		N/A	26.97
SOYBEAN MEAL					
CHICAGO	242.00	240.50	238.20	N/A	170.10

SOURCE: CHICAGO AND KANSAS CITY BOARDS OF TRADE AND MINNEAPOLIS GRAIN EXCHANGE.

SOYBEAN BIDS COMPARED WITH MARKET VALUE OF OIL AND MEAL

	1/ 06/27/96	1/ 06/20/96	1/ 06/29/95
SOYBEAN OIL, CRUDE, TANK CARS AND TRUCKS, (CENTS PER POUNDS)			
BIDS AT CENTRAL ILLINOIS	24.04	24.72	26.60
OIL YIELD PER BUSHEL CRUSHED (POUNDS)	11.23	11.23	11.21
VALUE FROM BUSHEL OF SOYBEANS (DOLLARS)	2.70	2.78	2.98
SOYBEAN MEAL, 48% PROTEIN UNRESTRICTED (DOLLARS PER TON)			
BID AT CENTRAL ILLINOIS, BULK	245.50	241.50	158.00
MEAL YIELD PER BUSHEL CRUSHED (POUNDS)	44.40	44.40	44.00
VALUE FROM BUSHEL OF SOYBEANS (DOLLARS)	5.45	5.36	3.48
VALUE OF OIL AND MEAL FROM BUSHEL OF SOYBEANS (DOLLARS)	8.15	8.14	6.46
SOYBEANS, NO. 1 YELLOW (DOLLARS PER BUSHEL)			
TRUCK BIDS PAID AT CENTRAL ILLINOIS POINTS BY PROCESSORS	7.67	7.86	5.85
DIFFERENCE BETWEEN SOYBEAN BIDS AND VALUE OF OIL AND MEAL (CENTS)	0.48	0.28	0.61

BASED ON CRUSHINGS AND PRODUCTION OF SOYBEAN MEAL AND OIL AT CRUSHING PLANTS REPORTED BY THE BUREAU OF THE CENSUS FOR MARCH 1996 AND JUNE 1995

THIS TABLE IS PRESENTED FOR STATISTICAL COMPARISON AND IS NOT INTENDED TO INDICATE OPERATING MARGINS.

DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS, MARKETS, GRADE AND CLASS	JUNE 21, 1996	JUNE 24, 1996	JUNE 25, 1996	JUNE 26, 1996	JUNE 27, 1996	JUNE 28, 1995
WHEAT						
KANSAS CITY (R)						
#1 HRW ORD. PROT.	5.85 3/4-6.18 3/4	5.88-6.11	5.89-6.12	5.82 1/2-6.02 1/2	5.72 1/2-5.92 1/2	4.99 1/2-5.38 1/2
#1 HRW 13% PROT.	6.10 3/4-6.28 3/4	6.03-6.21	6.04-6.22	5.92 1/2-6.12 1/2	5.82 1/2-6.02 1/2	5.26 1/2-5.45 1/2
#2 SRW	5.58 3/4-5.78 3/4	5.51-5.71	5.42-5.62	5.22 1/2-5.37 1/2	5.02 1/2-5.17 1/2	4.81 1/2-4.96 1/2
HOUSTON (T)						
#1 HRW ORD. PROT.	N/Q	6.14-6.21	6.19-6.24	6.07 1/2-6.09 1/2	5.86 1/2-5.91 1/2	5.03 1/2-5.09 1/2
OMAHA (T)						
#1 HRW ORD. PROT.	5.64	5.66	5.67	5.58	5.47	4.88
**CHICAGO (R&T)						
#2 SRW (30 DAYS)						
MILLS						
TERMINAL						
*TOLEDO (T)						
#2 SRW	4.86 1/4	4.94 1/2	4.97 1/2	4.87 1/2	4.73 1/2	4.33 3/4
#2 SW	4.80 1/4-4.86 1/4	4.88 1/2-4.94 1/2	4.91 1/4-4.97 1/4	4.81 1/2-4.87 1/2	4.67 1/2-4.73 1/2	4.30 3/4-4.33 3/4
ST. LOUIS (T)						
#2 SRW	4.77 1/4-4.78	4.85 1/2-4.87	4.87 3/4-4.88 1/4	4.78 1/2-4.79 3/4	4.64 1/2-4.66 1/2	4.25 3/4-4.27 3/4
	N/Q	N/Q	N/Q	N/Q	N/Q	4.15 3/4-4.16 3/4
	4.76	4.84	4.87	4.79	4.68	4.34
MINNEAPOLIS (R)						
#1 DNS 13% PROT.	6.60-6.65	6.72	6.68 3/4-6.72 3/4	6.62-6.66	6.29 1/2-6.47 1/2	5.16 1/2
#1 DNS 14% PROT.	6.70-6.75	6.77-6.82	6.77 3/4-6.82 3/4	6.66-6.76	6.57 1/2	5.31 1/2-5.36 1/2
#1 DNS 15% PROT.	6.85-6.90	6.92	6.92 3/4	6.89-6.96	6.77 1/2	5.76 1/2
#1 HAD (MILLING)	6.80	6.75	6.75	6.75	6.40	7.00-7.50
PORTLAND (R&T)						
#1 SWW	5.40-5.50	5.40-5.54	5.45-5.55	5.40-5.45	5.20-5.35	4.85-5.00
#1 HRW ORD. PROT.	5.99	6.00	6.01	5.92	5.77-5.83	5.09-5.16
#1 DNS 14% PROT.	6.98	7.09	7.10	7.02	6.64-6.94	5.97
RYE						
MINNEAPOLIS (R)						
#2	N/Q	N/Q	N/Q	3.85	3.85	N/Q
SOYBEAN MEAL						
DECATUR (UNRESTR)						
44% PROT.	236.00-239.00	232.00-239.00	231.00-238.00	232.00-237.00	232.00-235.00	145.00-150.50
48% PROT.	246.00-251.00	242.00-251.00	241.00-250.00	242.00-251.00	242.00-249.00	157.00-160.50

*BIDS TO ARRIVE WITHIN 30 DA

**BIDS TO ARRIVE

RAIL (R)

TRUCK (T)

DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS, MARKETS, GRADE AND CLASS	JUNE 21, 1996	JUNE 24, 1996	JUNE 25, 1996	JUNE 26, 1996	JUNE 27, 1996	JUNE 28, 1995
CORN						
KANSAS CITY #2 Y (T)	4.91-4.92	4.90	4.94	4.87-4.89	4.84-4.86	2.84-2.85
OMAHA #2 Y (T)	4.79-4.82	4.78-4.84	4.83-4.85	4.78-4.81	4.76-4.80	2.65-2.67
**CHICAGO (R & T)						
#2 Y (30 DAYS)	4.82-4.93	4.81 1/4-4.89 1/4	4.82 1/2-4.90 1/2	4.77 1/4-4.89 1/4	4.80 3/4-4.99 1/2	2.68-2.77
#2 Y (15 DAYS)	4.85-4.93	4.78 1/4-4.89 1/4	4.85 1/2-4.90 1/2	4.77 1/4-4.95 1/4	4.80 3/4-4.99 1/2	2.68-2.77
*TOLEDO #2 Y (T)	4.82-4.87	4.78 1/4-4.83 1/4	4.82 1/2-4.87 1/2	4.89 1/4-4.93 1/4	4.90 1/2-4.97 1/2	2.64-2.67
ST. LOUIS #2 Y (T)	4.84-4.85	4.80-4.81	4.85	4.88-4.89	4.84	2.84
*MINN. #2 Y (R & T)	4.66	4.60 1/4	4.63 1/2	4.67 3/4	4.65 3/4	2.60
MEMPHIS #2 (T)	4.79-4.90	4.76-4.81	4.80-4.85	4.87-4.92	4.71	2.75-2.79
OATS						
*TOLEDO #2 W (T)	N/Q	N/Q	N/Q	N/Q	N/Q	1.69 1/2
MINNEAPOLIS #2 (R)	N/Q	2.44	2.51 1/2	2.49 3/4	2.39 1/4	N/Q
BARLEY						
MINN #3 O/B MALTING						
70% O/B PLUMP (R)	4.10-4.15	4.10-4.15	4.10	4.10	3.85	N/Q
DULUTH #2 O/B FD (R)	3.20	3.00	3.05	3.10	3.00	2.23
PORTLAND #2 (R & T)	3.96-4.04	3.89-3.96	3.75-3.96	3.75-3.96	3.75-3.89	3.00-3.15
SORGHUM						
KANSAS CITY #2 Y (T)	7.86	7.79	7.87	7.62	7.39	4.66-4.68
TEXAS HIGH PL #2 (R)	N/Q	8.55-8.65	8.55-8.70	N/Q	N/Q	N/Q
SOYBEANS						
**CHICAGO (R & T)						
#1 Y (30 DAYS)	7.90 3/4-7.91 3/4	7.76 3/4-7.77 3/4	7.74-7.75	7.65 1/4-7.66 1/4	7.56 1/2-7.57 1/2	5.85 1/2-5.87 1/2
#1 Y (15 DAYS)	7.90 3/4-7.91 3/4	7.76 3/4-7.77 3/4	7.74-7.75	7.65 1/4-7.66 1/4	7.56 1/2-7.57 1/2	5.85 1/2-5.87 1/2
*TOLEDO #1 Y (T)	7.83 3/4-7.90 3/4	7.69 3/4-7.76 3/4	7.67-7.74	7.58 1/4-7.65 1/4	7.48 3/4-7.56 1/2	5.85 1/2-5.86 1/2
MINN. #1 Y (R & T)	7.75 3/4	7.61 3/4	7.59	7.49 1/4	7.40 3/4	5.74 1/2
ILL. PROC. #1 Y (T)	7.91 3/4-8.03 3/4	7.77 3/4-7.89 3/4	7.77-7.87	7.69 1/4-7.81	7.60 1/2-7.73 1/2	5.84 1/2-5.97 1/2
OMAHA	7.59-7.65	7.45-7.50	7.42-7.47	7.34-7.40	7.27-7.31	5.96-5.97
MEMPHIS #1 Y (T)	7.92-7.95	7.79-7.80	7.67-7.77	7.67-7.68	7.61-7.62	5.67-5.70
KANSAS CITY #1 Y (T)	7.88	7.75	7.74	7.64	7.57	5.84-5.87

*BIDS TO ARRIVE WITHIN 30 DAYS

**BIDS TO ARRIVE

RAIL (R)

TRUCK (T)

CASH GRAIN BIDS AT COUNTRY ELEVATORS AS OF JUNE 26, 1996
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

AREA	CORN #2 YELLOW	SORGHUM #2 YELLOW	SOYBEANS #1 YELLOW	WHEAT #1 HRW	WHEAT #2 SRW	OATS #2 HEAVY
EASTERN STATES						
KENTUCKY						
LOUISVILLE	5.00	-	7.55-7.60	-	4.67-4.70	-
OHIO VALLEY	4.87-4.99	-	7.68-7.69	-	4.72-4.75	-
CENT. BLUEGRASS	4.95-5.17	-	7.21-7.32	-	-	-
TENNESSEE						
WESTERN	4.78-4.81	-	7.26-7.51	-	4.38-4.59	-
MIDDLE	4.78-4.89	-	7.49-7.62	-	4.60-4.67	-
SOUTH CAROLINA *						
ANDERSON	-	-	-	-	4.32	-
LYNCHBURG	-	-	7.36	-	4.37	-
ORANGEBURG	5.13	-	-	-	4.72	-
VIRGINIA						
CENTRAL	5.12	6.00	7.49	-	4.45	-
NORFOLK *	-	-	7.54	-	4.49-4.59	-
MIDWESTERN STATES						
IOWA						
WESTERN	4.42-4.83	-	7.22-7.34	-	-	-
CENTRAL	4.48-4.73	-	7.27-7.39	-	-	-
EASTERN	4.42-4.77	-	7.26-7.53	-	-	-
ILLINOIS *						
NORTHERN	4.61-4.70	-	7.43-7.47	-	-	-
CENTRAL	4.72-4.86	-	7.52-7.65	-	4.52-4.73	-
SOUTHERN	4.76-5.03	-	7.50-7.60	-	4.50-4.67	-
MISSOURI						
CENTRAL	4.79-4.94	7.28-7.99	7.31-7.52	-	4.44-4.60	-
NORTHEAST *	4.73-4.79	7.77	7.49-7.65	-	4.52-4.71	-
SOUTHEAST *	4.73-4.82	5.91-6.38	7.55-7.69	-	4.55-4.75	-
CENTRAL PLAINS						
COLORADO						
DENVER	5.03	-	-	5.56-5.58	4.41	-
EASTERN	4.60-4.98	7.70-7.91	-	5.17-5.48	-	-
KANSAS						
WESTERN	4.86-4.97	7.68-7.95	6.96-7.27	5.17-5.34	-	-
KANSAS CITY	4.87-4.89	7.62	7.64	5.76	4.78	-
NEBRASKA						
GRAND ISLAND	4.76	7.59	7.15	5.22	-	-
BEATRICE	4.78	7.58	7.21	5.22	-	-
COLUMBUS	4.92	7.43	7.26	5.24	-	-
SOUTH DAKOTA						
WATERTOWN	4.47	-	7.14	5.25	-	2.05
MITCHELL	4.50	-	7.19	5.30	-	2.15
VERMILLION	4.50	-	7.25	-	-	-
SOUTHWEST						
ARKANSAS						
EUDORA	-	-	7.46	-	4.57	-
MARIANNA	-	-	7.49	-	4.57	-
BLACKWELL	-	-	7.37	-	4.52	-
OKLAHOMA						
BEAVER	-	7.95	-	5.33	-	-
AFTON	5.00	7.80	7.24	5.44	-	-
LAWTON	-	-	-	5.34	-	-
TEXAS						
CANADIAN RIVER	4.89-4.99	7.93-8.09	-	5.31-5.37	-	-
PLAINVIEW TRIANGLE	5.01-5.12	8.34-8.52	6.73-6.96	5.38-5.43	-	-
BARGE TERMINALS						
MISSISSIPPI R.						
SO. MINNESOTA	4.68-4.73	-	7.48-7.54	-	-	-
NORTHERN IOWA	4.72-4.81	-	7.57-7.64	-	-	-
SOUTHERN IOWA	4.75-4.81	-	7.60-7.65	-	-	-
ILLINOIS RIVER						
SOUTHERN AREA	4.80-4.83	-	7.62-7.68	-	4.69-4.74	-

1/ DELIVERED BY RAIL OUT OF STATE ORIGIN.

(-) IS EQUAL TO NO QUOTE

* NEW CROP BIDS FOR WHEAT ONLY

BIDS FOR PROMPT OR 30 DAY DELIVERY TO EXPORT PORT ELEVATORS
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS: GRADE & CLASS AND AREA	JUNE 21, 1996	JUNE 24, 1996	JUNE 25, 1996	JUNE 26, 1996	JUNE 27, 1996	JUNE 28, 1995
WHEAT						
DULUTH						
NO.2 DNS.14% PROT.	6.70-6.75	6.77-6.82	6.77 3/4-6.82 3/4	6.66-6.76	6.57 1/2	5.31 1/2-5.36 1/2
EAST COAST						
NO. 2 SRW (NCC)	N/Q	N/Q	N/Q	N/Q	N/Q	N/Q
NO. 2 SRW (CASH)	4.77	4.86	4.88	4.79	4.65	4.31
GULF						
NO.1 HRW ORD,PROT. R	6.16 3/4-6.18 3/4	6.16-6.19	6.19-6.20	6.09 1/2	5.92 1/2-5.93 1/2	5.09 1/2
NO.2 SRW B	4.86 1/4-4.88 1/4	4.96 1/2-4.99 1/2	5.02 1/4-5.04 1/4	4.93 1/2-4.94 1/2	4.81 1/2-4.83 1/2	4.58 3/4-4.59 3/4
TEXAS GULF						
NO.1 HRW ORD,PROT.	N/Q	6.14-6.21	6.19-6.24	6.07 1/2-6.09 1/2	5.47	N/Q
PACIFIC NORTHWEST						
NO.2 HRW ORD,PROT.	5.96	5.94	5.96	5.96	5.90	4.97
NO.2 DNS 14% PROT.	6.51	6.48	6.54	6.55	6.47	5.74
NO.2 OR BETTER SW	5.04	5.03	5.09	5.08	5.06	4.60
CORN, NO. 2 YELLOW						
GULF (B) LOUISIANA	4.97-4.99	4.93 1/4-4.95 1/4	4.99 1/2-5.00 1/2	5.07 1/4-5.08 1/4	5.05 1/2-5.07 1/2	3.08-3.10
PACIFIC NORTHWEST	N/Q	N/Q	N/Q	N/Q	N/Q	3.34 1/4
SORGHUM, NO.2 YELLOW						
GULF B	8.39	8.33	8.40-8.46	8.52	8.60	5.29-5.32
GULF R	8.04	7.97	8.04	8.17	7.83	5.00
SOYBEANS,NO.1 YELLOW*						
EAST COAST (NCC)	7.68	7.55	8.54	7.44	7.37	6.10
EAST COAST (CASH)	8.08	7.95	7.94	7.84	7.77	6.06
GULF B	8.15 3/4-8.18 3/4	8.01 3/4-8.02 3/4	8.00-8.01	7.90 1/4-7.92 1/2	7.81 1/2-7.82 1/2	6.25 1/2-6.27 1/2
BARLEY NO.2						
DULUTH	3.20	3.00	3.05	3.10	3.00	2.23
EAST COAST	3.30	3.30	3.30	3.30	3.30	1.92
PACIFIC NORTHWEST	3.59	3.59	3.53	3.53	3.53	3.05

R = RAIL DELIVERED TO TEXAS GULF
B = BARGE DELIVERED TO LOUISIANA GULF

-8-
GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT
- 1,000 BUSHEL -

GRAIN	06/20/96	WEEK ENDING 06/13/96	06/22/95	CURRENT MARKET YEAR TO DATE	PREVIOUS MARKET YEAR TO DATE
WHEAT	12,109	14,482	20,048	48,906	59,008
RYE	0	0	0	0	0
OATS	0	0	9	3	40
BARLEY	412	434	1,853	1,411	3,868
FLAXSEED	0	0	0	0	0
CORN	34,871	24,034	35,287	1,907,463	1,697,489
SORGHUM	381	2,952	4,343	130,276	157,395
SOYBEANS	8,136	15,581	3,231	733,519	757,293
SUNFLOWER	0	0	1,114	7,829	15,128
TOTAL	55,909	57,483	65,885	2,829,407	2,690,221

CROP MARKETING YEARS BEGIN JUNE 1 FOR WHEAT, RYE, OATS, BARLEY AND FLAXSEED;
SEPTEMBER 1 FOR CORN, SORGHUM, SOYBEANS AND SUNFLOWER SEEDS.
INCLUDES WATERWAY SHIPMENTS TO CANADA.

SOYBEANS INSPECTED AND/OR WEIGHED FOR EXPORT
BY PORT AREA AND COUNTRY OF DESTINATION
REPORTED IN WEEK ENDING JUN 20, 1996
- 1,000 BUSHEL -

CHICAGO				
CANADA	913			
DULUTH-SUP				
ISRAEL	396			
MISSISSIPPI R.				
AUSTRALIA	304	INDONESIA	967	
JAPAN	735	NETHERLANDS	1,915	
PORTUGAL	144			
PUGET SOUND				
CHINA T	1,196	PAKISTAN	386	
PHILIPPINES	289			
INTERIOR				
MEXICO	891			
TOTAL			8,136	

INCLUDES SHIPMENTS TO CANADA.

WHEAT INSPECTED AND/OR WEIGHED FOR EXPORT BY CLASS, REGION AND PORT AREA
REPORTED IN WEEK ENDING JUN 20, 1996
- 1,000 BUSHEL -

REGION/PORT	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	SOFT WHITE	TOTALS
ST LAWR SWY					
MONTREAL	0	0	0	0	0
SEAWAY	0	0	0	0	0
SUBTOTAL	0	0	0	0	0
LAKES					
CHICAGO	0	0	0	0	0
DULUTH-SUP	0	0	0	0	0
TOLEDO	0	0	0	0	0
SAGINAW	0	0	0	0	0
SUBTOTAL	0	0	0	0	0
ATLANTIC					
N. ATLANTIC	0	0	0	0	0
S. ATLANTIC	0	0	0	0	0
SUBTOTAL	0	0	0	0	0
GULF					
MISSISSIPPI R.	679	0	756	0	1,435
EAST GULF	0	0	0	0	0
N. TEXAS	0	3,428	0	0	3,428
S. TEXAS	0	0	0	0	0
SUBTOTAL	679	3,428	756	0	4,863
PACIFIC					
COLUMBIA R.	2,863	791	0	2,647	6,301
PUGET SOUND	0	0	0	0	0
CALIFORNIA	0	0	0	0	0
SUBTOTAL	2,863	791	0	2,647	6,301
INTERIOR					
INTERIOR	0	0	0	0	0
SUBTOTAL	0	0	0	0	0
TOTAL	3,542	4,219	756	2,647	11,164
SHIPMENTS TO CANADA*	945	0	0	0	945

*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS
WHEAT SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWR
SWY PORTS PRIOR TO MAY 1, 1990, ALL HARD AND SOFT WHITE WHEAT VARIETIES WERE
CLASSIFIED AS WHITE WHEAT.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND COUNTRY OF DESTINATION
REPORTED IN WEEK ENDING JUN 20, 1996
- 1,000 BUSHELS -

REGION/COUNTRY	WHEAT	YLLW CRN	WHT CRN	BARLEY	SORGHUM	SOYBEANS	TOTAL
ST LAWR SWY							
THAILAND	0	0	0	0	0	1,837	1,837
SUBTOTAL	0	0	0	0	0	1,837	1,837
LAKES							
ISRAEL	0	0	0	331	0	396	727
SUBTOTAL	0	0	0	331	0	396	727
GULF							
ALGERIA	0	576	0	0	0	0	576
AUSTRALIA	0	0	0	0	0	304	304
BRAZIL	856	0	0	0	0	0	856
CHINA MAIN	1,929	0	0	0	0	0	1,929
COLOMBIA	386	567	0	0	0	0	953
COSTA RICA	301	0	0	0	0	0	301
DOMINICN REP	0	690	0	0	0	0	690
GUATEMALA	0	551	0	0	0	0	551
HONDURAS	508	0	114	0	0	0	622
INDONESIA	0	0	0	0	0	967	967
JAPAN	0	14,140	0	0	300	735	15,175
KOREA REP	0	2,170	0	0	0	0	2,170
MEXICO	0	4,202	0	0	0	0	4,202
NETHERLANDS	0	0	0	0	0	1,915	1,915
NICARAGUA	240	612	0	0	0	0	852
NIGERIA	643	0	0	0	0	0	643
PORTUGAL	0	189	0	0	0	144	333
VENEZUELA	0	877	0	0	0	0	877
SUBTOTAL	4,863	24,574	114	0	300	4,065	33,916
PACIFIC							
BANGLADESH	845	0	0	0	0	0	845
CHINA T	656	3,169	0	0	0	1,196	5,021
JAPAN	2,495	1,504	0	0	0	0	3,999
KOREA REP	0	4,138	0	0	0	0	4,138
PAKISTAN	0	0	0	0	0	386	386
PERU	312	0	0	0	0	0	312
PHILIPPINES	1,079	0	0	0	0	289	1,368
THAILAND	914	0	0	0	0	0	914
SUBTOTAL	6,301	8,811	0	0	0	1,871	16,983
INTERIOR							
MEXICO	0	959	109	81	81	891	2,121
SUBTOTAL	0	959	109	81	81	891	2,121
TOTAL	11,164	34,344	223	412	381	9,060	55,584
SHIPMENTS TO CANADA*	945	304	0	0	0	913	2,162

*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS

GRAIN SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWR SWY PORTS

MONDAY JUNE 24, 1996

CORRECTIONS TO PREVIOUS PUBLICATIONS:

FOR CERTDATE 06/11/96 ADD	128 Y. SOYBEANS	FROM CHICAGO	TO CANADA
FOR CERTDATE 06/13/96 ADD	33 BARLEY	FROM INTERIOR	TO MEXICO
FOR CERTDATE 06/13/96 ADD	307 HRS WHEAT	FROM COLUMBIA R.	TO JAPAN
FOR CERTDATE 06/13/96 ADD	352 HRS WHEAT	FROM COLUMBIA R.	TO PHILIPPINES
FOR CERTDATE 06/13/96 ADD	738 Y. SOYBEANS	FROM CHICAGO	TO CANADA

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND PORT AREA
REPORTED IN WEEK ENDING 06/20/96
- 1,000 BUSHELS -

REGION PORT	WHEAT	CORN YELLOW WHITE	BARLEY	SORGHUM	SOYBEANS	TOTALS
LAKES						
CHICAGO	0	303	0	0	913	1,216
DULUTH-SUP	945	0	0	331	396	1,672
TOLEDO	0	0	0	0	0	0
SAGINAW	0	0	0	0	0	0
SUBTOTAL	945	303	0	331	1,309	2,888
ATLANTIC						
N. ATLANTIC	0	0	0	0	0	0
S. ATLANTIC	0	0	0	0	0	0
SUBTOTAL	0	0	0	0	0	0
GULF						
MISSISSIPPI R.	1,435	24,574	114	0	300	30,488
EAST GULF	0	0	0	0	0	0
N. TEXAS	3,428	0	0	0	0	3,428
S. TEXAS	0	0	0	0	0	0
SUBTOTAL	4,863	24,574	114	0	300	33,916
PACIFIC						
COLUMBIA R.	6,301	5,704	0	0	0	12,005
PUGET SOUND	0	3,107	0	0	1,871	4,978
CALIFORNIA	0	0	0	0	0	0
SUBTOTAL	6,301	8,811	0	0	1,871	16,983
INTERIOR						
INTERIOR	0	960	109	81	81	2,122
SUBTOTAL	0	960	109	81	81	2,122
TOTALS	12,109	34,648	223	412	381	55,909

INCLUDES SHIPMENTS TO CANADA AND DOES NOT INCLUDE SHIPMENTS OF U.S. GRAIN FROM THE ST. LAWRENCE SEAWAY.

MIXED CORN IS INCLUDED IN YELLOW CORN.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

BARGE GRAIN MOVEMENTS
1,000 TONS

WEEK ENDING 06/22/96

RIVER
/LOCK
NUMBER

	CORN	WHEAT	SOYBEANS	OTHER	TOTAL
MISS. /15	745	18	81	3	847
MISS. /25	694	30	141	0	865
MISS. /26	755	30	185	0	970
MISS. /27	756	20	182	0	958
ILL. /8	138	3	55	0	196
OHIO /52	0	0	12	42	54
ARK. /1	0	36	0	0	36

WEEK ENDING 06/24/95

RIVER
/LOCK
NUMBER

	CORN	WHEAT	SOYBEANS	OTHER	TOTAL
MISS. /15	336	8	24	5	372
MISS. /25	391	8	53	2	453
MISS. /26	663	11	98	2	772
MISS. /27	711	15	85	2	813
ILL. /8	239	2	31	0	271
OHIO /52	10	6	4	24	44
ARK. /1	0	6	0	0	6

CUMULATIVE TO DATE FOR MISS. /27, OHIO /52 AND ARK. /1:

YEAR	CORN	WHEAT	SOYBEANS	GRAINS	TOTAL
1996	17060	693	3077	2329	23159
1995	14418	870	3071	3377	21736

TOTALS MAY NOT ADD DUE TO ROUNDING
SOURCE: US ARMY CORP OF ENGINEERS

U.S. GRAINS: STOCKS, RECEIPTS AND MOVEMENT FROM CANADIAN PORTS

MAY 1996

	WHEAT	BARLEY	CANOLA	CORN	SOYBEANS	TOTAL
STOCKS IN STORE						
AT MARCH 1, 1996	71.8	0.3	.	95.8	.	167.9
RECEIPTS						
VESSEL	111.3	-	.	207.6	94.2	413.1
RAIL	.	-	.	3.1	1.9	5.0
SHIPMENTS						
OVERSEAS	100.2	-	.	214.8	40.2	355.2
CANADIAN DOMESTIC	.	-	-	7.7	2.0	9.7
EXPORTS						
ALGER	22.9	.	.	25.2	.	48.1
BELGIUM	-	-	.	9.5	-	9.5
BRAZIL	15.0	15.0
EGYPT	-	-	.	-	.	217.4
FINLAND	10.1	-	.	-	.	10.1
JORDAN	-	-	.	47.6	.	47.6
KOREA	-	-	-	47.5	.	47.5
NIGERIA	31.5	.	.	-	.	31.5
ROTTERDAM	-	-	.	.	8.7	8.7
SOUTH AFRICA	9.3	.	.	-	.	9.3
SPAIN	-	-	.	-	31.5	31.5
TURKEY	-	-	.	55.0	.	55.0
VENEZUELA	11.4	.	.	-	.	11.4
TOTALS	100.2	-	.	214.8	40.2	355.2
STOCK IN STORE						
AT MARCH 31, 1995	82.9	0.3	-	84.0	53.9	221.1

Price Support Loan Activity Reported as of June 4, 1996

[END OF MAY REPORT]

Item	Wheat	Corn	Grain Sorghum		Barley	Oats	Rye
	Million Bushels		Mil. Bu.	Mil. Cwt.	Million Bushels		
1992 Crop							
Put Under Loan		1,645.9	48.6	27.2	42.9		
Redeemed		1,645.5	48.6	27.2	42.9		
Acquired by CCC		0.1	0.0	0.0	0.0		
Reserve		0.3	0.0	0.0	0.0		
1994 Crop							
Put Under Loan	231.1	2,002.4	45.0	25.2	28.2	1.9	0.1
Redeemed	231.1	2,001.9	45.0	25.2	28.2	1.9	0.1
Acquired by CCC	0.0	0.1	0.0	0.0	0.0	0.0	0.0
Reserve		0.0	0.0	0.0	0.0	0.0	
9-Mo Outstanding	0.0	0.4	0.0	0.0	0.0	0.0	0.0
LDP Qty. **	0.1	103.0	0.3	0.2			0.0
1995 Crop							
Put Under Loan	114.0	675.8	7.2	4.0	18.0	0.7	0.1
Redeemed	101.0	456.7	5.4	3.0	14.7	0.5	0.1
Acquired by CCC	0.0	0.0	0.0	0.0	0.0	0.0	0.0
9-Mo Outstanding	13.0	219.1	1.8	1.0	3.3	0.2	0.0
Tot 9-Mo Outstand	13.0	219.5	1.8	1.0	3.3	0.2	0.0
Total in Reserve		0.3	0.0	0.0	0.0		

Item	Soybeans Mil. Bu.	Cotton		Rice Mil. Cwt.	Honey	Sugar	
		Upland 1/	ELS			Beet	Cane
		1,000 Running Bales				Million Pounds	
1994 Crop							
Put Under Loan	375.0	4,715.7	85.3	131.2	73.4	3,175.0	1,139.3
Redeemed	375.0	4,715.3	85.3	131.2	73.4	3,175.0	1,139.3
Acquired by CCC	0.0	0.3	0.0	0.0	0.0	0.0	0.0
9-Mo Outstanding	0.0	0.1	0.0	0.0	0.0	0.0	0.0
LDP Qty. **		0.0	0.0	63.5	0.0	0.0	0.0
1995 Crop							
Put Under Loan	181.7	3,476.7	12.6	100.9	54.4	3,726.6	987.9
Redeemed	102.1	2,760.4	6.3	69.4	42.9	2,213.8	491.8
Acquired by CCC	0.0	0.0	0.0	0.0	0.0	0.0	0.0
9-Mo Outstanding	79.6	716.3	6.3	31.5	11.5	1,512.8	496.1
Tot 9-Mo Outstand	79.6	716.4	6.3	31.5	11.5	1,512.8	496.1

Item	Sunflower Seed		Flaxseed	Canola Seed	Safflower Seed	Mustard Seed	Rapeseed
	Oil	Other					
	1,000 Cwt.						
1994 Crop							
Put Under Loan	1,738	208	104	54	0	0	0
Redeemed	1,738	208	82	54	0	0	0
Acquired by CCC	0	0	22	0	0	0	0
9-Mo Outstanding	0	0	0	0	0	0	0
LDP Qty. **	742	0	392	0	0	0	0
1995 Crop							
Put Under Loan	901	198	29	94	8		
Redeemed	384	127	7	57	8		
Acquired by CCC	0	0	0	0	0		
9-Mo Outstanding	517	71	22	37	0		
Tot 9-Mo Outstand	517	71	22	37	0	0	0

1/Cotton loans are for 10 months rather than 9 months.

*Quantity is less than 50,000 units (bushels, cwt., etc.).

**Cumulative quantity of LOAN DEFICIENCY PAYMENTS through June 5, 1996.

Price Support Loan Activity Reported as of June 11, 1996

Item	Wheat	Corn	Grain Sorghum		Barley	Oats	Rye
	Million Bushels		Mil. Bu.	Mil. Cwt.	Million Bushels		
1994 Crop							
9-Mo Outstanding	0.3						
1995 Crop							
Put Under Loan	114.0	675.8	7.2	4.0	18.0	0.7	0.1
Redeemed	102.3	476.1	5.5	3.1	15.0	0.5	0.1
Acquired by CCC	0.0	0.0	0.0	0.0	0.0	0.0	0.0
9-Mo Outstanding	11.7	199.7	1.7	0.9	3.0	0.2	0.0
1996 Crop							
Put Under Loan	0.1						
Redeemed	0.0						
Acquired by CCC	0.0						
9-Mo Outstanding	0.1						
Tot 9-Mo Outstand	11.8	200.0	1.7	0.9	3.0	0.2	0.0
Total Reserve(1992)	0.2						

Item	Soybeans	Cotton		Rice	Honey	Sugar	
		Upland 1/	ELS			Beet	Cane
	Mil. Bu.	1,000 Running Bales	Mil. Cwt.	Million Pounds			
1994 Crop							
9-Mo Outstanding	0.1						
1995 Crop							
Put Under Loan	181.8	3,478.0	12.6	100.9	54.4	3,751.6	999.9
Redeemed	105.9	2,808.4	6.4	71.7	43.5	2,288.4	497.3
Acquired by CCC	0.0	0.0	0.0	0.0	0.0	0.0	0.0
9-Mo Outstanding	75.9	669.6	6.2	29.2	10.9	1,463.2	502.6
1996 Crop							
Put Under Loan							
Redeemed							
Acquired by CCC							
9-Mo Outstanding							
Tot 9-Mo Outstand	75.9	669.7	6.2	29.2	10.9	1,463.2	502.6

Item	Sunflower Seed		Flaxseed	Canola Seed	Safflower Seed	Mustard Seed	Rapeseed
	Oil	Other					
	1,000 Cwt.						
1995 Crop							
Put Under Loan	901	199	29	94	8		
Redeemed	403	131	8	63	8		
Acquired by CCC	0	0	0	0	0		
9-Mo Outstanding	498	68	21	31	0		
1996 Crop							
Put Under Loan							
Redeemed							
Acquired by CCC							
9-Mo Outstanding							
Tot 9-Mo Outstand	498	68	21	31	0	0	0

1/Cotton loans are for 10 months rather than 9 months.

NOTE: Table restructured to include 1996-crop year data.

HIGHLIGHTS:

THE USDA MARKET NEWS SERVICE REPORTS FEED INGREDIENT PRICES FOR THE WEEK ENDING JUNE 25, WERE MIXED. SOYBEAN MEAL PRICES WERE MIXED, MOSTLY 1.00 TO 5.00 HIGHER. COTTONSEED MEAL WAS STEADY TO 3.00 HIGHER. WHOLE COTTONSEED WAS MIXED, 2.00 HIGHER TO 5.00 LOWER, MOSTLY STEADY TO 2.50 LOWER. CANOLA MEAL WAS 30 CENTS HIGHER IN A LIMITED TEST. LINSEED MEAL AND SUNFLOWER MEAL PRICES REMAINED STEADY. CRUDE OIL PRICES WERE STEADY TO 72 POINTS LOWER. MEAT AND BONE MEAL WAS MIXED, FROM 3.00 LOWER TO 5.00 HIGHER. FEATHERMEAL PRICES WERE STEADY TO 15.00 HIGHER, MOSTLY 5.00 TO 10.00 HIGHER. MENHADEN FISHMEAL WAS ONCE AGAIN STEADY TO 5.00 LOWER. YELLOW CORN HOMINY WAS STEADY TO 4.00 LOWER. CORN GLUTEN FEED WAS STEADY TO 11.00 LOWER, MOSTLY 2.00 TO 7.00 LOWER. CORN GLUTEN MEAL WAS STEADY TO 5.00 LOWER. DISTILLERS DRIED GRAIN PRICES WERE MIXED, 3.00 LOWER TO 3.00 HIGHER. BREWERS DRIED GRAIN PRICES WERE STEADY. WHEAT MIDDINGS WERE MIXED, FROM 10.00 LOWER TO 10.00 HIGHER, MOSTLY 3.00 TO 10.00 LOWER. DEMAND WAS MODERATE. MOST END-USERS WERE CONCENTRATING ON GETTING THEIR NEEDS MET THROUGH THE UPCOMING JULY 4TH HOLIDAY.

OILSEEDS:

ON TUESDAY, JUNE 25, THE JULY SOYBEAN MEAL FUTURES CLOSED THE WEEK 1.70 LOWER AT 243.20. THE JULY SOYBEAN OIL WAS 72 POINTS LOWER AT 25.27 CENTS PER POUND. OFFERS OF SOYBEAN MEAL 48 PCT PROTEIN IN CENTRAL ILLINOIS WERE MIXED, 2.00 LOWER TO 1.00 HIGHER FROM 241.00-250.00; KANSAS CITY WAS 1.00 HIGHER FROM 244.90-245.90; ST. LOUIS WAS 5.00 TO 6.00 HIGHER FROM 247.00-251.00; MINNEAPOLIS WAS 30 CENTS HIGHER FROM 245.20-247.20; MEMPHIS WAS 9.60 TO 10.60 HIGHER FROM 250.80-258.80; PORTLAND WAS MIXED, 30 CENTS HIGHER TO 70 CENTS LOWER FROM 268.20-273.20. OFFERS FOR COTTONSEED MEAL, 41 PCT PROTEIN, DELIVERED TO THE PACIFIC NORTHWEST WERE NOT WELL TESTED IN SLOW TRADING. OFFERS FOR COTTONSEED MEAL FOB THE SAN JOAQUIN VALLEY RANGED 217.00-222.00. TRADING WAS INACTIVE. COTTONSEED MEAL IN KANSAS CITY WAS 2.50 TO 3.00 HIGHER FROM 212.00-214.00; MEMPHIS WAS 2.50 HIGHER FROM 195.00-197.50; LUBBOCK WAS STEADY AT 210.00; ST. LOUIS WAS STEADY TO 2.00 HIGHER FROM 207.00-209.00. OFFERS FOR WHOLE COTTONSEED DELIVERED TO THE PACIFIC NORTHWEST FROM THE MIDSOUTH IN SINGLE BOXCARS DURING JUNE WERE NOT WELL TESTED, BUT WERE INDICATED FROM 230.00-235.00 FOR RAIL DELIVERY TO PORTLAND AND SEATTLE FEEDMILLS AND 245.00-250.00 FOR TRUCK DELIVERY TO THE FARM. THESE OFFERS WERE STEADY TO 5.00 LOWER THAN LAST WEEK. TRADING WAS SLOW. OFFERS FOR WHOLE COTTONSEED FOB THE SAN JOAQUIN VALLEY IN CALIFORNIA WERE MIXED, 2.00 LOWER TO 2.00 HIGHER FROM 213.00-220.00. TRADING OF WHOLE COTTONSEED IN CALIFORNIA WAS MODERATELY ACTIVE. WHOLE COTTONSEED IN MEMPHIS WAS STEADY TO 2.50 LOWER FROM 180.00-185.00. COTTONSEED HULLS IN MEMPHIS WERE 2.50 TO 5.00 HIGHER FROM 52.50-65.00. OFFERS FOR CANOLA MEAL, 36 PCT PROTEIN RAIL DELIVERED TO PORTLAND AND SEATTLE DURING JUNE WERE NOT WELL TESTED, BUT WERE INDICATED 30 CENTS HIGHER AT 193.20 FOR RAIL DELIVERY. OFFERS FOR CANOLA MEAL TRANS-LOADED ONTO TRUCKS AND DELIVERED TO THE DAIRIES WERE NOT WELL TESTED. MOST MILLS WERE CLOSED FOR ANNUAL MAINTENANCE AND WERE NOT OFFERING ANY CANOLA MEAL. LINSEED MEAL WAS STEADY AT 180.00 FOR JUNE AND JULY. SUNFLOWER MEAL WAS ALSO STEADY AT 135.00. CRUDE SOYBEAN OIL WAS 62 TO 72 POINTS LOWER FROM 24.37-24.77 CENTS PER POUND AT ILLINOIS PROCESSORS. CRUDE CORN OIL OFFERS WERE 50 POINTS LOWER FROM 26.00-27.00 CENTS PER POUND. SUNFLOWER OIL WAS STEADY TO 50 POINTS LOWER FROM 25.00-25.50 CENTS PER POUND DELIVERED TO THE RED WING/MINNEAPOLIS AREA.

ANIMAL PROTEINS:

MEAT AND BONE MEAL PRICES IN THE CENTRAL U.S. WERE MIXED, 50 CENTS HIGHER TO 2.00 LOWER FROM 227.50-238.00; FOB TEXAS PANHANDLE WAS STEADY FROM 225.00-230.00; MINNEAPOLIS WAS STEADY TO 50 CENTS HIGHER FROM MOSTLY 248.00-250.00; PORTLAND WAS STEADY TO 5.00 HIGHER IN A LIMITED TEST AT 260.00; ST. LOUIS WAS STEADY TO 3.00 LOWER FROM MOSTLY 250.00-255.00. BLOOD MEAL IN THE CENTRAL U.S. WAS MOSTLY 390.00-405.00; THE TEXAS PANHANDLE WAS STEADY TO 5.00 LOWER FROM 385.00-390.00. FEATHERMEAL PRICES IN MINNEAPOLIS WERE 5.00 TO 11.00 HIGHER FROM 272.00-280.00; KANSAS CITY WAS 15.00 HIGHER FROM 280.00-285.00; ARKANSAS WAS 5.00 TO 10.00 HIGHER FROM 265.00-275.00; MISSISSIPPI WAS STEADY FROM 250.00-255.00; VIRGINIA WAS 10.00 HIGHER AT 265.00. MENHADEN FISHMEAL WAS STEADY TO 5.00 LOWER. PRICES FOB BOTH THE GULF AND EAST COASTS RANGED 420.00-425.00. FISHING WAS REPORTED AS SLOW ON THE EAST COAST AND FAIR TO GOOD AT THE GULF.

CORN FEEDS:

YELLOW CORN HOMINY FEED WAS 4.00 LOWER IN CENTRAL ILLINOIS FROM 148.00-152.00; KANSAS CITY WAS STEADY FROM 164.00-165.00; ST. LOUIS WAS 2.00 LOWER FROM 160.00-162.00. CORN GLUTEN FEED WAS STEADY TO 4.00 LOWER IN CENTRAL ILLINOIS FROM 110.00-120.00; KANSAS CITY WAS STEADY FROM 120.00-125.00; ST. LOUIS WAS 2.00 TO 7.00 LOWER FROM 122.00-123.00; MEMPHIS WAS 11.00 LOWER AT 119.00. CORN GLUTEN MEAL, 60 PCT PROTEIN WAS STEADY TO 5.00 LOWER IN KANSAS CITY FROM 305.00-315.00; CENTRAL ILLINOIS WAS STEADY FROM 300.00-310.00; MEMPHIS WAS STEADY AT 320.00; ST. LOUIS WAS STEADY TO 5.00 LOWER FROM 310.00-315.00. DISTILLERS DRIED GRAIN PRICES IN CENTRAL ILLINOIS WERE 2.00 TO 3.00 LOWER FROM 157.00-170.00; CHICAGO WAS MIXED, 3.00 HIGHER TO 2.00 LOWER FROM 168.00-180.00; LAWRENCEBURG WAS STEADY AT 190.00. BREWERS DRIED GRAIN PRICES WERE STEADY WITH ST. LOUIS FROM 142.00-147.00 AND COLUMBUS AT 145.00.

WHEAT MILLFEEDS:

WHEAT MIDDINGS WERE 7.00 TO 9.00 LOWER IN KANSAS CITY FROM 113.00-117.00. ST. LOUIS WAS 3.00 TO 10.00 LOWER FROM 127.00-130.00; BUFFALO WAS 5.00 TO 10.00 HIGHER FROM 118.00-120.00; MINNEAPOLIS WAS STEADY TO 2.00 HIGHER FROM 130.00-132.00; MEMPHIS WAS 4.00 LOWER AT 147.00. OFFERS FOR WHEAT MILLRUN FOB PACIFIC NORTHWEST FLOUR MILLS LOADED ONTO TRUCKS DURING JUNE WERE INDICATED AT 115.00 FOB THE MILL IN EASTERN WASHINGTON AND 128.00 FOB PORTLAND AND SEATTLE AREA MILLS. MILLRUN WAS OFFERED FROM 132.00-140.00 DELIVERED TO PORTLAND AND SEATTLE. SOME MILLRUN TRADED AT 110.00 FOB EASTERN WASHINGTON FOR AUGUST THROUGH MARCH SHIPMENT. SUPPLIES CONTINUED TO BE TIGHT AND DEMAND WAS GENERALLY MODERATE. MOST MILLS WERE MILLING FIVE TO SIX DAYS PER WEEK.

OTHERS:

PRICES ON SUGARCANE MOLASSES WERE MOSTLY STEADY, EXCEPT HOUSTON STEADY TO 2.50 LOWER, STOCKTON AND LOS ANGELES STEADY TO 3.00 HIGHER. DEMAND CONTINUED LIGHT IN MOST AREAS. RICE BY-PRODUCTS WERE MOSTLY HIGHER, BRAN SOLD STEADY TO 12.00 HIGHER, MILLFEED WAS STEADY TO 3.00 ALFALFA MEAL WAS STEADY TO 5.00 LOWER, MOSTLY STEADY TO 2.00 LOWER.

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
SOYBEAN OIL, SUNFLOWER OIL AND ANIMAL FAT CENTS PER POUND

FEEDSTUFFS				FEEDSTUFFS			
AND	JUN 25	JUN 18	JUN 27	AND	JUN 25	JUN 18	JUN 27
MARKETS	1996	1996	1995	MARKETS	1996	1996	1995

SOYBEAN MEAL, 44% SOLVENT

DECATUR	234.50	231.50	145.50
KANSAS CITY	235.40	234.40	145.80
MEMPHIS	245.80	235.70	155.10
MINNEAPOLIS	237.20	236.90	137.60
ST. LOUIS	237.00	232.00	157.00

MEAT AND BONE MEAL

CENTRAL U.S.	232.75	233.50	162.50
MINNEAPOLIS	249.00	248.75	169.50
PORTLAND	260.00	257.50	195.00
TEXAS PANHANDLE	227.50	227.50	157.50
ST. LOUIS	252.50	254.00	192.00

SOYBEAN MEAL, HIGH PROTEIN

CHICAGO	255.50	256.00	167.00
DECATUR	245.50	246.00	157.00
KANSAS CITY	245.40	244.40	154.80
MEMPHIS	254.80	244.70	166.10
MINNEAPOLIS	246.20	245.90	146.60
PORTLAND	270.70	270.90	181.10

FISH MEAL, 60% PROTEIN

DOMESTIC			
EAST COAST	422.50	425.00	352.50
GULF COAST	422.50	425.00	355.00

ANIMAL FAT

CENTRAL U.S.	18.25	18.00	NA
MINNEAPOLIS	19.88	20.25	16.25

COTTONSEED MEAL, 41% SOLVENT

LUBBOCK	210.00	210.00	115.00
KANSAS CITY	213.00	210.25	135.00
MEMPHIS	196.25	193.75	117.50
PORTLAND	NA	NA	NA

FEATHER MEAL

ARKANSAS PTS.	270.00	262.50	NA
MINNEAPOLIS	276.00	268.00	176.00

LINSEED MEAL, 34% SOLVENT

MINNEAPOLIS	180.00	180.00	85.00
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CORN GLUTEN FEED

ILLINOIS PTS	115.00	117.00	80.00
KANSAS CITY	122.50	122.50	85.50

SUNFLOWER MEAL 32%

MINNEAPOLIS	135.00	135.00	65.00
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CORN GLUTEN MEAL 60% PROTEIN

ILLINOIS PTS.	305.00	305.00	205.00
KANSAS CITY	310.00	312.50	212.50

SOYBEAN OIL

CENTRAL IL	24.57	25.24	26.88
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DISTILLERS' DRIED GRAINS

ILLINOIS PTS.	163.50	166.00	97.50
LAWRENCEBURG	190.00	190.00	99.00

CORN OIL

MIDWEST	26.50	27.00	27.00
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BREWER'S DRIED GRAINS

COLUMBUS	145.00	145.00	75.00
ST. LOUIS	143.50	144.50	67.00

SUNFLOWER OIL

MINNEAPOLIS	25.25	25.50	27.38
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*NEW CROP

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
SOYBEAN OIL, SUNFLOWER OIL AND ANIMAL FAT CENTS PER POUND

FEEDSTUFFS				FEEDSTUFFS			
AND	JUN 25	JUN 18	JUN 27	AND	JUN 25	JUN 18	JUN 27
MARKETS	1996	1996	1995	MARKETS	1996	1996	1995

WHEAT BRAN

KANSAS CITY	115.00	123.00	63.00
MINNEAPOLIS	137.50	137.50	58.00

WHEAT MILLRUN

PORTLAND	134.00	NA	79.00

WHEAT MIDDLINGS

BUFFALO	119.00	111.50	35.50
KANSAS CITY	115.00	123.00	63.00
MEMPHIS	147.00	151.00	80.00
MINNEAPOLIS	131.00	130.00	54.00
ST LOUIS	128.50	135.00	62.50

RICE BRAN, F.O.B. MILLS

ARKANSAS	97.50	102.50	55.50
CALIFORNIA	165.00	NA	75.00
SOUTHWEST			
LOUISIANA	95.00	86.50	38.50
TEXAS	100.00	89.00	42.50

HOMINY FEED

ILLINOIS PTS	150.00	154.00	92.50
KANSAS CITY	164.50	164.50	100.00
ST. LOUIS	161.00	163.00	103.00

DEHYDRATED ALFALFA MEAL-17% PROTEIN
(REGROUND)

KANSAS CITY	136.50	138.50	117.00
MINNEAPOLIS	134.00	134.00	116.00
PORTLAND	NA	NA	NA
TOLEDO	132.50	135.00	115.00
ALFALFA CENT	118.50	120.50	97.00

SUN-CURED ALFALFA MEAL - 15% PROTEIN
(PELLETS)

KANSAS CITY	125.00	128.50	112.00
PORTLAND	132.50	132.50	121.50
TOLEDO	127.50	130.00	110.00

CANE MOLASSES

BALTIMORE	91.25	95.00	85.00
UPPER MISS RIVER	107.50	107.50	98.75
KANSAS CITY	117.50	117.50	108.75
LOS ANGELES	99.50	98.00	91.00
NEW ORLEANS	77.50	77.50	71.25

CORN, NO 2 YELLOW

ILLINOIS PTS	174.26	176.05	93.56
KANSAS CITY	176.41	176.40	99.45
OMAHA	172.84	171.77	92.67

BARLEY, NO. 2

DULUTH	127.09	137.51	92.92
PORTLAND	147.10	155.85	127.09

OATS, NO.2 HEAVY

TOLEDO	NA	NA	103.13
MINNEAPOLIS	153.44	142.03	96.25

SORGHUM NO. 2

FT. WORTH	178.00	178.00	105.00
KANSAS CITY	157.40	159.40	90.70
TEXAS:			
HIGH PLAINS	161.50	162.10	NA

1/ PELLETS. NA - NO QUOTE
2/ REGROUND. DISCNT - DISCONTINUED

WINTER WHEAT UP FRACTIONALLY

WINTER WHEAT PRODUCTION IS FORECAST AT 1.37 BILLION BUSHEL. THIS IS UP SLIGHTLY FROM MAY 1, BUT DOWN 11 PERCENT FROM 1995. BASED ON JUNE 1 CONDITIONS, THE U.S. YIELD IS FORECAST AT 36.1 BUSHEL PER ACRE, UP 0.2 BUSHEL PER ACRE FROM THE LAST FORECAST, BUT 1.6 BUSHEL PER ACRE LESS THAN LAST YEAR. GRAIN AREA TOTALS 37.9 MILLION ACRES, UNCHANGED FROM MAY 1. TOTAL HARD RED AND SOFT RED PRODUCTION ARE UP FRACTIONALLY FROM LAST MONTH. WHITE WINTER PRODUCTION IS UP 1 PERCENT FROM MAY 1 DUE TO INCREASED EXPECTED YIELDS IN WASHINGTON OFFSETTING DECLINES ELSEWHERE.

CROP SUMMARY: AREA PLANTED AND HARVESTED, UNITED STATES,
1995 AND FORECASTED JUNE 1, 1996
(DOMESTIC UNITS)

CROP	AREA PLANTED		AREA HARVESTED	
	1995	1996	1995	1996
WINTER WHEAT	48,726	52,006	40,993	37,946
HOPS			43.2	44.0

1/ 1995 REVISED.

CROP SUMMARY: YIELD PER ACRE AND PRODUCTION, UNITED STATES,
1995 AND FORECASTED JUNE 1, 1996
(DOMESTIC UNITS)

CROP AND UNIT		YIELD PER ACRE:			PRODUCTION	
		1995	1996	1995	MAY 1, 1996	JUN 1, 1996
WINTER WHEAT	BU	37.7	36.1	1,547,311	1,363,851	1,369,861
HOPS	LB	1,826		78,852.4		

1/ 1995 REVISED.

CROP SUMMARY: AREA PLANTED AND HARVESTED, UNITED STATES,
1995 AND FORECASTED JUNE 1, 1996
(METRIC UNITS)

	AREA PLANTED		AREA HARVESTED	
	1995	1996	1995	1996
WINTER WHEAT	19,718,920	21,046,310	16,589,460	15,356,370
HOPS			17,480	17,790

1/ 1995 REVISED.

CROP SUMMARY: YIELD PER HECTARE AND PRODUCTION, UNITED STATES,
1995 AND FORECASTED JUNE 1, 1996
(METRIC UNITS)

CROP	YIELD PER HECTARE:			PRODUCTION	
	1995	1996	1995	MAY 1, 1996	JUN 1, 1996
WINTER WHEAT	2.54	2.43	42,110,900	37,117,940	37,281,510
HOPS	2.05		35,770		

1/ 1995 REVISED.

DURUM WHEAT: AREA HARVESTED, YIELD, AND PRODUCTION BY STATE
AND UNITED STATES, 1995 AND FORECASTED JUNE 1, 1996 1/

STATE	AREA HARVESTED		YIELD		PRODUCTION	
	1995	1996	1995	1996	1995	1996
				MAY 1	JUN 1	
	1,000 ACRES		BUSHEL		1,000 BUSHEL	
AZ	99	139	86.0	93.0	8,514	12,927
CA	68	138	100.0	95.0	6,800	13,800
MN	12		30.0		360	
MT	265		30.0		7,950	
ND	2,880		27.0		77,760	
SD	32		28.0		896	
US	3,356		30.5		102,280	

1/ HARVESTED AREA FOR U.S. AND NORTHERN STATES AVAILABLE IN "ACREAGE" RELEASED JUNE 28, 1996. YIELD AND PRODUCTION FOR U.S. AND NORTHERN STATES TO BE PUBLISHED IN "CROP PRODUCTION" RELEASED JULY 12, 1996.

WINTER WHEAT: AREA HARVESTED, YIELD, AND PRODUCTION BY STATE
AND UNITED STATES, 1995 AND FORECASTED JUNE 1, 1996

STATE	AREA HARVESTED :			YIELD :			PRODUCTION :	
	1995	1996	1995	1996			1995	1996
				MAY 1	JUN 1			
	1,000 ACRES			BUSHELS			1,000 BUSHEL	
AL	80	80	36.0	39.0	39.0		2,880	3,120
AZ 1/	23	18	80.0	95.0	95.0		1,840	1,710
AR	1,000	1,200	47.0	47.0	48.0		47,000	57,600
CA	425	600	61.0	80.0	75.0		25,925	45,000
CO	2,700	2,300	38.0	31.0	30.0		102,600	69,000
DE 1/	68	78	64.0	65.0	65.0		4,352	5,070
FL 1/	12	10	32.0	35.0	35.0		384	350
GA	300	350	38.0	44.0	45.0		11,400	15,750
ID	770	850	76.0	80.0	80.0		58,520	68,000
IL	1,390	900	49.0	41.0	41.0		68,110	36,900
IN	660	600	60.0	47.0	47.0		39,600	28,200
IA 1/	35	50	35.0	40.0	40.0		1,225	2,000
KS	11,000	8,300	26.0	22.0	22.0		286,000	182,600
KY	460	450	53.0	48.0	50.0		24,380	22,500
LA 1/	80	110	36.0	34.0	34.0		2,880	3,740
MD 1/	225	243	64.0	60.0	60.0		14,400	14,580
MI	620	660	60.0	50.0	43.0		37,200	28,380
MN 1/	33	32	33.0	35.0	35.0		1,089	1,120
MS	165	210	38.0	40.0	41.0		6,270	8,610
MO	1,230	1,150	39.0	35.0	35.0		47,970	40,250
MT	1,370	2,100	40.0	40.0	40.0		54,800	84,000
NE	2,100	1,950	41.0	31.0	31.0		86,100	60,450
NV 1/	4	7	100.0	100.0	100.0		400	700
NJ 1/	32	37	57.0	47.0	47.0		1,824	1,739
NM 1/	150	140	22.0	33.0	33.0		3,300	4,620
NY 1/	125	150	55.0	52.0	52.0		6,875	7,800
NC	640	590	44.0	47.0	47.0		28,160	27,730
ND 1/	34	55	27.0	32.0	32.0		918	1,760
OH	1,210	1,270	61.0	51.0	50.0		73,810	63,500
OK	5,200	4,500	21.0	19.0	19.0		109,200	85,500
OR	825	860	70.0	74.0	73.0		57,750	62,780
PA 1/	185	190	55.0	54.0	54.0		10,175	10,260
SC	280	260	32.0	45.0	45.0		8,960	11,700
SD	1,520	1,550	37.0	30.0	30.0		56,240	46,500
TN	340	400	47.0	42.0	44.0		15,980	17,600
TX	2,800	2,600	27.0	22.0	24.0		75,600	62,400
UT 1/	140	155	50.0	40.0	40.0		7,000	6,200
VA 1/	275	255	64.0	52.0	52.0		17,600	13,260
WA	2,150	2,350	62.0	62.0	66.0		133,300	155,100
WV 1/	12	11	52.0	52.0	52.0		624	572
WI 1/	135	115	58.0	50.0	50.0		7,830	5,750
WY 1/	190	210	36.0	26.0	26.0		6,840	5,460
US	40,993	37,946	37.7	35.9	36.1		1,547,311	1,369,861

1/ ESTIMATES FOR CURRENT YEAR CARRIED FORWARD FROM EARLIER FORECAST.

WHEAT: PRODUCTION BY CLASS, UNITED STATES, 1994-1995
AND FORECASTED JUNE 1, 1996 1/

	WINTER			SPRING			
YEAR	HARD	SOFT		HARD			TOTAL
	RED	RED	WHITE	RED	DURUM	WHITE	
	1,000 BUSHEL						
1994	971,161	434,208	256,574	515,315	96,747	46,976	2,320,981
1995	824,492	449,616	273,203	475,328	102,280	60,620	2,185,539
1996	664,622	400,586	304,653				

1/ WHEAT CLASS ESTIMATES ARE BASED ON VARIETAL ACREAGE SURVEY DATA AVAILABLE FOR ALL WHEAT PRODUCING STATES. UNLESS UNUSUAL SITUATIONS DICTATE, THE PREVIOUS END-OF-SEASON CLASS PERCENTAGES ARE USED THROUGHOUT THE FORECAST SEASON.

HOPS
1994-95 AND FORECASTED JUNE 1, 1996

STATE AND VARIETY	:	AREA HARVESTED		:	STRUNG FOR HARVEST	
	:	1994	:	1995	:	1996
		ACRES				
ID	:					
BANNER	:	138		*		77
CHINOOK	:	351		341		334
CLUSTER	:	821		826		808
EROICA	:	*		*		105
GALENA	:	616		608		602
MT. HOOD	:	*		*		20
NUGGET	:	*		*		37
WILLAMETTE	:	*		*		190
OTHER VARIETIES	:	2,111		2,152		1,785
TOTAL	:	4,037		3,927		3,958
OR	:					
CHINOOK	:			60		*
FUGGLE	:	470		547		481
GALENA	:	80		*		*
MT. HOOD	:	265		287		238
NUGGET	:	2,450		3,025		3,101
PERLE	:	175		154		181
TETTNANG	:	655		976		796
WILLAMETTE	:	3,570		3,260		3,259
OTHER VARIETIES	:	335		332		430
TOTAL	:	8,000		8,641		8,486
WA	:					
AQUILA	:	*		*		
BANNER	:	*		*		*
CASCADE	:	1,334		1,128		1,043
CHINOOK	:	2,305		2,277		2,233
CLUSTER	:	5,308		5,143		4,714
EROICA	:	446		443		183
GALENA	:	8,252		8,358		7,975
GOLDING	:					91
LIBERTY	:	119		138		94
MT. HOOD	:	1,805		1,115		953
NORTHERN BREWER	:	57		58		*
NUGGET	:	4,541		5,149		5,546
OLYMPIC	:	225		160		126
PERLE	:	382		248		233
TETTNANG	:	2,160		2,278		2,011
WILLAMETTE	:	2,776		2,797		3,512
OTHER VARIETIES	:	665		1,329		2,800
TOTAL	:	30,375		30,621		31,514
US	:	42,412		43,189		43,958

* INCLUDED IN OTHER VARIETIES TO AVOID DISCLOSURE OF INDIVIDUAL OPERATIONS.
CROP MOISTURE

DEPICTS SHORT TERM (UP TO ABOUT 4 WEEKS) ABNORMAL DRYNESS OR WETNESS AFFECTING AGRICULTURE, RESPONDS RAPIDLY, CAN CHANGE CONSIDERABLY WEEK TO WEEK, AND INDICATES NORMAL CONDITIONS AT THE BEGINNING AND END OF THE GROWING SEASON. USES...APPLICABLE IN MEASURING THE SHORT TERM, WEEK-TO-WEEK, STATUS OF DRYNESS OR WETNESS AFFECTING WARM SEASON CROPS AND FIELD OPERATIONS.

LIMITATIONS...MAY NOT BE APPLICABLE TO GERMINATION AND SHALLOW ROOTED CROPS WHICH ARE UNABLE TO EXTRACT THE DEEP OR SUBSOIL MOISTURE FROM A 5-FOOT PROFILE, OR FOR COOL SEASON CROPS GROWING WHEN TEMPERATURES ARE AVERAGING BELOW ABOUT 55 DEGREES FAHRENHEIT. IT IS NOT GENERALLY INDICATIVE OF THE LONG TERM (MONTHS, YEARS) DROUGHT OR WET SPELLS WHICH ARE DEPICTED BY THE DROUGHT SEVERITY INDEX.

MAY WEATHER SUMMARY:

A STRONG, WEST-TO-EAST JET STREAM BISECTED THE NATION, ANCHORING COOL, WET CONDITIONS IN THE MIDWEST AND HOT, DRY WEATHER ACROSS THE SOUTH. OVER THE CORN BELT, TEMPERATURES AS MUCH AS 5 DEGREES F BELOW NORMAL AND HEAVY RAINFALL--MORE THAN TWICE NORMAL FROM EASTERN NEBRASKA TO THE LOWER OHIO VALLEY--HINDERED CROP DEVELOPMENT. SIGNIFICANT RAINFALL IN THE CENTRAL PLAINS ARRIVED TOO LATE TO BENEFIT WINTER WHEAT, BUT PROVIDED TOPSOIL MOISTURE FOR SUMMER CROPS. MEANWHILE, LATE-MONTH SHOWERS ACROSS THE SOUTHERN PLAINS PROVIDED ONLY LIMITED AND LOCALIZED RELIEF FROM THE 8-MONTH DROUGHT. IN ADDITION, MAY-RECORD HEAT GRIPPED THE REGION, PUSHING MONTHLY TEMPERATURES 6 TO 9 DEGREES F ABOVE NORMAL. IN THE SOUTHEAST, HOWEVER, LATE-MONTH RAINS ENDED A 4-WEEK DRY SPELL, REVIVING CROPS STRESSED BY HEAT AND SHORT-TERM DRYNESS. IN CONJUNCTION WITH TEMPERATURE DEPARTURES OF +4 TO +9 DEGREES F, LITTLE OR NO RAIN FELL ON THE DROUGHT-STRICKEN SOUTHWEST. FARTHER NORTH, A SPELL OF UNUSUAL LATE-SEASON RAINFALL DEPARTED NORTHERN CALIFORNIA TOWARD MONTH'S END.

RAINFALL REACHED MAY-RECORD TOTALS AT SEVERAL LOCATIONS IN THE NORTHWEST AND FROM THE CORN BELT TO THE CENTRAL APPALACHIANS, INCLUDING:

LOCATION	TOTAL (INCHES)	FORMER RECORD/YEAR
ELKINS, WV	15.75	9.18 IN 1933
ROCKFORD, IL	11.75	8.88 IN 1933
DES MOINES, IA	11.08	10.64 IN 1903
SOUTH BEND, IN	8.09	6.94 IN 1902
PORTLAND, OR	4.88	4.57 IN 1945

IN ADDITION, ELKINS' TOTAL WAS THEIR GREATEST FOR ANY MONTH (FORMERLY 11.10 INCHES IN JULY 1907), WHILE ROCKFORD'S WAS SECOND ONLY TO A 11.81-INCH TOTAL IN JULY 1952. NEARLY ONE-THIRD OF DES MOINES' MONTHLY TOTAL (3.65 INCHES) FELL ON MAY 9, THEIR WETTEST MAY DAY ON RECORD. IN MISSOURI, KANSAS CITY RECORDED 10.30 INCHES, THEIR FOURTH-HIGHEST MAY VALUE. IN CONTRAST, NO RAIN FELL ON PARTS OF THE SOUTHWEST, INCLUDING EL PASO, TX (THEIR FIRST DRY MAY SINCE 1927) AND TUCSON, AZ. FARTHER EAST, TOTALS OF 1.03 INCHES IN DALLAS, TX, 0.93 INCHES IN SHREVEPORT, LA, AND 0.36 INCHES IN MOBILE, AL WERE THE SEVENTH, SIXTH, AND FOURTH LOWEST MAY VALUES ON RECORD, RESPECTIVELY. IN ADDITION, MAY-RECORD HEAT GRIPPED DALLAS (7.1 DEGREES F ABOVE NORMAL) AND SEVERAL OTHER TEXAS CITIES, INCLUDING:

LOCATION	AVERAGE (DEGREES F)	FORMER RECORD/YEAR
SAN ANTONIO	81.9	81.7 IN 1989
AUSTIN	80.6	80.2 IN 1902
WACO	80.6	80.0 IN 1902
DALLAS	79.7	77.7 IN 1956

DURING THE HEAT WAVE'S PEAK, BETWEEN MAY 16-24, MORE THAN 20 LOCATIONS FROM THE CENTRAL AND SOUTHERN PLAINS TO THE EAST COAST REPORTED MAY-RECORD MAXIMA. ON MAY 16, HIGHS SOARED TO 105 DEGREES F AS FAR NORTH AS DODGE CITY, KS; 4 DAYS LATER, LEXINGTON PARK, MD NOTCHED 100 DEGREES F, WHILE WINDSOR LOCKS, CT ATTAINED 99 DEGREES F. LUBBOCK, TX REGISTERED A MAY-RECORD 6 CONSECUTIVE DAYS OF TRIPLE-DIGIT HEAT FROM MAY 14-19. IN AMARILLO, TX, THE MERCURY REACHED OR EXCEEDED 90 DEGREES F ON A MAY-RECORD 16 DAYS, ALL BY MAY 24, BREAKING THE MARK SET IN 1962 AND 1974. ACCORDING TO PRELIMINARY TALLIES, 310 TORNADOES OCCURRED DURING MAY, LESS THAN THE RECORD TOTAL OF 390 SET LAST YEAR, BUT 70 PERCENT ABOVE NORMAL. THUNDERSTORMS DURING THE LAST 8 DAYS OF MAY SPAWNED ABOUT 60 PERCENT OF THE MONTHLY TOTAL. EARLIER IN MAY, RUNOFF FROM 3 WEEKS OF HEAVY RAIN SPARKED WIDESPREAD FLOODING IN THE LOWER OHIO AND MIDDLE MISSISSIPPI VALLEYS. THE MOST SERIOUS FLOODING SCoured NORTH-SIDE TRIBUTARIES OF THE LOWER OHIO RIVER, INCLUDING THE WHITE AND WABASH RIVER BASINS. ON A MORE LOCALIZED SCALE, A RECORD CREST WAS ESTABLISHED ON THE LA MOINE RIVER AT RIPLEY, IL (7.8 FEET ABOVE FLOOD STAGE ON MAY 8). LATE IN THE MONTH, RENEWED RAINS IN ILLINOIS BOOSTED THE ROCK RIVER TO A RECORD STAGE NEAR JOSLIN (6.8 FEET ABOVE FLOOD STAGE ON MAY 31).

ACROSS THE UPPER GREAT LAKES REGION, SURGES OF CANADIAN HIGH PRESSURE LIMITED MONTHLY RAINFALL TO LESS THAN HALF OF NORMAL IN LOCATIONS SUCH AS GREEN BAY, WI AND ALPENA, MI. AROUND MID-MONTH AND AGAIN AT MONTH'S END, COOL AIR COURSED INTO THE NORTHEAST, RESULTING IN FROST. ON MAY 14, PARKERSBURG, WV LOGGED A MAY RECORD-TYING LOW OF 29 DEGREES F. TWO DAYS EARLIER, 5.6 INCHES OF SNOW BLANKETED CARIBOU, ME. IN MICHIGAN, TEMPERATURES DIPPED TO THE FREEZING MARK AS FAR SOUTH AS JACKSON ON MAY 30. FARTHER WEST, WIDESPREAD FREEZES COVERED THE INTERIOR NORTHWEST IN EARLY MAY. ON MAY 4, LOWS IN OREGON INCLUDED 15 DEGREES F IN BURNS AND A MAY RECORD-TYING 28 DEGREES F IN MEDFORD.

MONTHLY TEMPERATURES AVERAGED ABOVE NORMAL ACROSS MOST OF ALASKA AND HAWAII. PRECIPITATION WAS BELOW NORMAL IN BOTH STATES EXCEPT OVER WESTERN ALASKA. IN KODIAK, AK, THE AVERAGE TEMPERATURE OF 47.5 DEGREES F WAS THEIR SECOND-HIGHEST MAY VALUE, WHILE THE MONTHLY RAINFALL OF 1.62 INCHES WAS THEIR FOURTH-LOWEST TOTAL.

GENERAL CROP COMMENTS:

THE MONTH OF MAY STARTED WITH RAINY WEATHER IN THE MIDWEST THAT SATURATED FIELDS AND SLOWED PLANTING PROGRESS. FREQUENT SPRING STORMS BROUGHT EXCESSIVE MOISTURE AND COOL WEATHER TO THE MIDDLE MISSISSIPPI AND OHIO VALLEYS AND CAUSED FLOODING IN LOW-LYING AREAS THAT REQUIRED SOME REPLANTING. SOIL MOISTURE WAS MOSTLY SURPLUS TO ADEQUATE IN THE OHIO VALLEY. THE DOWNPOURS DURING THE FIRST WEEK OF MAY LIMITED THE AVERAGE NUMBER OF DAYS SUITABLE FOR FIELDWORK IN THE CORN BELT TO 1 DAY OR LESS. PERSISTENT WET WEATHER AND LOW SOIL TEMPERATURES ACROSS THE MIDWEST AND NORTHERN STATES HAMPERED FIELDWORK, CAUSED POOR GERMINATION, AND SLOWED THE DEVELOPMENT OF EMERGED CROPS. IN THE CENTRAL GREAT PLAINS, RAIN IMPROVED CROP PROSPECTS AND AIDED GERMINATION OF NEWLY PLANTED ROW CROPS. WET WEATHER IN THE NORTHERN PLAINS LEFT SPRING WHEAT PLANTING 30 POINTS BELOW THE 5-YEAR AVERAGE. IN THE SOUTHWEST, PASTURES AND STOCK TANKS DRIED UP AND FIRES DESTROYED SOME GRAZING AREAS. PREVIOUS DRY CONDITIONS IN THE CENTRAL GREAT PLAINS LEFT WHEAT CONDITION EVENLY SPLIT BETWEEN POOR AND FAIR AT THE START OF MAY. DRY SOIL CONDITIONS IN THE SOUTHEAST CAUSED SOME PRODUCERS TO PUT OFF PLANTING UNTIL SUFFICIENT MOISTURE WAS RECEIVED.

THE MIDDLE OF MAY BROUGHT WIDESPREAD THUNDERSTORMS OVER THE MIDDLE MISSISSIPPI AND OHIO VALLEYS THAT FURTHER DELAYED PLANTING. THE HEAVY RAIN FLOODED FIELDS NEAR WATERWAYS AND CAUSED SOIL EROSION. THE PERSISTENT CHILLY, WET WEATHER SLOWED CROP EMERGENCE AND DEVELOPMENT. CONTINUED DAMP SOILS AND LOW SOIL TEMPERATURES IN THE MIDWEST CAUSED SOME FIELDS TO BE REPLANTED. WARM WEATHER ACROSS THE SOUTHEAST ALLOWED GERMINATION AND FIELDWORK TO ADVANCE RAPIDLY. ACROSS THE SOUTHWEST, CONTINUED HOT, DRY WEATHER RAISED RANCHERS' CONCERNS AS PASTURE CONDITIONS DECLINED AND SUITABLE GRAZING BECAME LIMITED. BY MID-MONTH, THE WINTER WHEAT CROP CONDITION REMAINED MOSTLY FAIR TO POOR, WITH CONTINUED REPORTS OF MARGINAL WHEAT FIELDS PLOWED UNDER AND REPLANTED TO OTHER CROPS. CORN PLANTING REACHED THE HALFWAY MARK IN MID-MAY, SLIGHTLY AHEAD OF THE AVERAGE.

LATER IN THE MONTH, THUNDERSTORMS IN THE CENTRAL CORN BELT SATURATED FIELDS AND BROUGHT MOST PLANTING ACTIVITY TO A STANDSTILL. IN THE SOUTHEAST, CONTINUED DRY WEATHER ALLOWED PLANTING PROGRESS TO REMAIN AHEAD OF NORMAL. PROLONGED DROUGHT CONDITIONS OVER THE SOUTHWEST RESTRICTED DRYLAND PLANTING PROGRESS AND LIMITED GRAZING AVAILABILITY. SPRING WHEAT PLANTING REMAINED NEARLY 3 WEEKS BEHIND AVERAGE IN NORTH DAKOTA. SMALL GRAIN PRODUCERS IN SOUTH DAKOTA DEBATED SWITCHING TO LATER-SEASON CROPS. TOWARDS THE END OF MAY, RAINY WEATHER OVER THE EASTERN CORN BELT SLOWED CORN PLANTING. CORN PLANTING PROGRESS IN INDIANA AND OHIO STALLED, LEAVING BOTH STATES OVER 50 PERCENTAGE POINTS BEHIND NORMAL. LOW SOIL TEMPERATURES SLOWED CORN EMERGENCE IN THE WESTERN CORN BELT. WARM, DRY WEATHER IN THE SOUTHWEST AND SOUTHEAST SPURRED COTTON DEVELOPMENT. IN THE SOUTHERN GREAT PLAINS, WINDY WEATHER CAUSED BLOWING SAND, SLOWING COTTON PLANTING.

THE END OF MAY BROUGHT COOL, WET WEATHER OVER THE MIDWEST THAT TRIGGERED ANOTHER ROUND OF FLOODING, SLOWED FIELDWORK, AND BLOCKED PRODUCERS FROM COMPLETING CORN PLANTING. PLANTING PROGRESS FOR ROW CROP PLANTING REMAINED BEHIND NORMAL. A STORM SYSTEM AT MONTH'S END SATURATED FIELDS IN ILLINOIS, INDIANA, AND IOWA, REDUCING THE NUMBER OF DAYS AVAILABLE FOR FIELDWORK. THE CONTINUED WET WEATHER DURING MAY CAUSED CRUSTING, SOIL EROSION, AND PONDING IN LOW-LYING AREAS. SUBSTANTIAL REPLANTING OF CORN WAS REPORTED ACROSS MOST OF THE CORN BELT. LATE MAY RAINS ACROSS THE SOUTHERN GREAT PLAINS BROUGHT DROUGHT RELIEF TO NON-IRRIGATED CROPS, BUT INCLUDED HAIL THAT DAMAGED SOME FIELDS. RAINFALL OVER THE SOUTHEAST BROUGHT AN END TO RECENT DRYNESS AND IMPROVED CROP CONDITIONS. IN THE SOUTHWEST, DROUGHT CONDITIONS PERSISTED, LIMITING DRY-LAND PLANTING PROGRESS AND CAUSING IRRIGATION WATER SHORTAGES. IN THE CENTRAL GREAT PLAINS, RAIN IMPROVED WINTER WHEAT CONDITION TO MOSTLY FAIR TO GOOD. WET FIELDS IN THE NORTHERN STATES LEFT SPRING WHEAT SEEDING 11 POINTS BELOW THE AVERAGE. CORN PLANTING NEARED COMPLETION BY THE END

OF MAY FOR THE 17 MAJOR PRODUCING STATES, 5 POINTS BEHIND THE AVERAGE. UNRELENTING WET, COOL WEATHER OVER MOST OF THE MIDWEST SLOWED CORN DEVELOPMENT FOR THE MONTH. CORN PLANTING IN INDIANA FINISHED THE MONTH PAST THE HALFWAY MARK BUT WAS 19 DAYS BEHIND NORMAL. IN THE SOUTHWEST THE UNINTERRUPTED DRY CONDITIONS AND HEAT CAUSED STRESS IN SOME COTTON FIELDS. DELAYS IN CORN PLANTING CAUSED SOME PRODUCERS TO POSTPONE SOYBEAN PLANTING UNTIL THEY COMPLETED CORN PLANTING. IN THE 19 MAJOR PRODUCING STATES, SOYBEAN PLANTING ENDED MAY AT 45% COMPLETE, 18 POINTS BEHIND NORMAL.

WINTER WHEAT:

AREA FOR GRAIN HARVEST THIS YEAR IS FORECAST AT 37.9 MILLION ACRES, UNCHANGED FROM MAY 1 AND DOWN 7 PERCENT FROM 1995. IDAHO AND OREGON GROWERS ARE STILL EXPECTING RECORD YIELDS. SOME FOOT ROT AND RUST PROBLEMS HAVE TEMPERED THE OREGON YIELD. YELLOWING HAS OCCURRED IN SOME NORTH IDAHO FIELDS. FORECASTED HEAD COUNTS FROM WASHINGTON'S OBJECTIVE YIELD SURVEY ARE THE HIGHEST SINCE 1981. MICHIGAN YIELD EXPECTATIONS DROPPED AS POOR WEATHER HAS PREVENTED PLOW-UP AND REPLANTING TO CORN OR BEANS.

HARD RED WINTER OBJECTIVE YIELD HEAD COUNTS HAVE IMPROVED FROM LAST MONTH IN KANSAS AND TEXAS, BUT DECLINED IN OKLAHOMA. KANSAS AND TEXAS COUNTS ARE STILL THE LOWEST SINCE 1989; OKLAHOMA'S IS THE LOWEST SINCE 1967. FORECASTED HEAD COUNTS IN COLORADO AND NEBRASKA ARE ALSO THE LOWEST SINCE 1989. MONTANA FORECASTED POPULATIONS ARE ABOUT AVERAGE. SOAKING RAINS OVER THE MEMORIAL DAY WEEKEND WERE VERY BENEFICIAL TO EAST CENTRAL AND NORTHEASTERN COLORADO FIELDS. AMPLE MAY RAIN HAS CAUSED WEED PROBLEMS IN MANY KANSAS STANDS. THE OKLAHOMA HARVEST IS ABOUT A WEEK AHEAD OF NORMAL. HARVEST SHOULD REACH CALIFORNIA'S SACRAMENTO VALLEY BY MID-MONTH.

YIELD INCREASES ARE EXPECTED IN SEVERAL DELTA AND SOUTHEASTERN SOFT RED STATES. EARLY HARVESTED YIELDS HAVE BEEN BETTER THAN EXPECTED IN ARKANSAS AND GEORGIA. A WARMER AND DRIER LATE MAY HAS BENEFITED BOTH KENTUCKY AND TENNESSEE CROPS; DISEASE PROBLEMS HAVE BEEN MINOR. SOUTH CAROLINA'S CROP IS RIPENING FAST. LIGHT SCAB INFESTATIONS HAVE BEEN REPORTED IN SOUTHWEST INDIANA. OBJECTIVE YIELD HEAD COUNTS WERE NEAR AVERAGE IN MISSOURI, SOMEWHAT BELOW AVERAGE IN OHIO, AND THE LOWEST SINCE 1972 IN ILLINOIS.

DURUM WHEAT:

DURUM PRODUCTION IN ARIZONA AND CALIFORNIA IS FORECAST AT 12.9 AND 13.8 MILLION BUSHELS, RESPECTIVELY. THE ARIZONA PRODUCTION IS UNCHANGED FROM MAY 1; CALIFORNIA'S IS UP 5 PERCENT BECAUSE OF IMPROVED YIELDS.

AS OF JUNE 2, 47 PERCENT OF THE ARIZONA ACREAGE WAS HARVESTED. CALIFORNIA'S IMPERIAL VALLEY HARVEST WAS ACTIVE THROUGH MAY AND WAS ABOUT 70 PERCENT COMPLETE BY JUNE 1. THE SAN JOAQUIN VALLEY HARVEST SHOULD WRAP UP LATER THIS MONTH.

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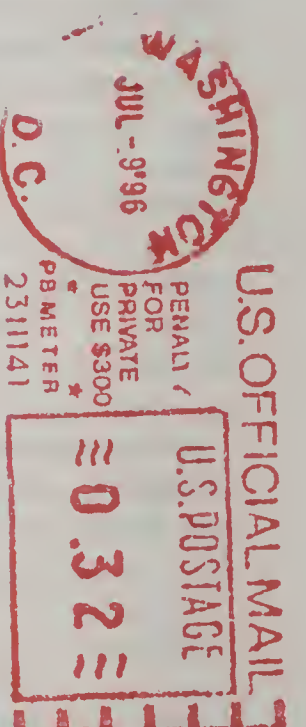
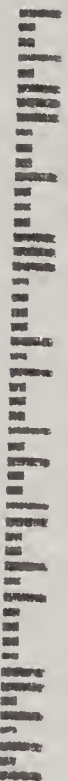
ACREAGE STRUNG FOR HARVEST IN WASHINGTON, OREGON, AND IDAHO IS FORECAST AT 43,958 ACRES, UP 2 PERCENT FROM A YEAR AGO AND 4 PERCENT ABOVE 1994. IN WASHINGTON, COOL, WET SPRING WEATHER PROMPTED GROWERS TO BOOST SPRAY SCHEDULES FOR MILDEW. RECENTLY, WARMER TEMPERATURES HAVE IMPROVED GROWING CONDITIONS. IN OREGON, CROP DEVELOPMENT IS RUNNING BEHIND NORMAL DUE TO UNSEASONABLY COOL WEATHER AND MILDEW PROBLEMS.

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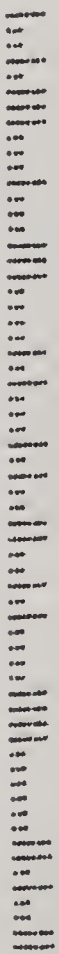
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JUNE 1, 1995 - MAY 31, 1996

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HIGHLIGHTS:

HARVEST PRESSURE AND CHINA CANCELLATION OF WHEAT EXPORT ORDERS AND PRICES FOR THIS COMMODITY TOOK A NOSE DIVE THIS WEEK. U.S.D.A. REPORT RELEASED LAST FRIDAY REMINDED THE INDUSTRY OF HOW TIGHT STOCK HOLDINGS WERE TO SEND CORN, SORGHUM AND SOYBEAN PRICES IN ORBIT. FOR THE WEEK; WHEAT 10 TO 25 CENTS LOWER, HARD RED WINTER WHEAT KANSAS CITY AS MUCH AS 36 CENTS LOWER, WITH HARVEST IN FULL SWING. CORN 25 TO 45 CENTS HIGHER, AFTER A REPORT SHOWED HOLDINGS 50 PERCENT BELOW A YEAR AGO AND LOTS OF DELIVERY ORDERS ON THE EXPORT BOOKS THAT WERE MADE EARLIER IN THE YEAR. JULY CONTRACT IS GETTING READY TO GO OFF THE BOARD AND THE PITS WERE LIKE A BULL PEN. SORGHUM, AS USUAL WENT ALONG WITH CORN, 42 TO 58 CENTS HIGHER. SOYBEANS 15 TO 25 CENTS HIGHER. HOT DRY WEATHER FOR MOST OF THE WEEK AND MANY ACRES OF SOYBEANS PLANTED. THIS ALSO ALLOWED WINTER WHEAT HARVEST TO GET OVER THE HUMP. RELATIVELY FEW NEW EXPORT ORDERS, BUT THIS EXPECTED FOR A LONG WEEKEND HOLIDAY WEEK.

WHEAT:

KANSAS US NO 1 HARD RED WINTER, ORDINARY PROTEIN 26 1/2 TO 36 1/2 CENTS LOWER AT 5.46-5.56 PER BUSHEL. KANSAS CITY US NO 2 SOFT RED WINTER 21 1/2 CENTS LOWER AT 4.81-4.96 PER BUSHEL. ST. LOUIS TRUCK US NO 2 SOFT RED WINTER, TERMINAL BID 11 HIGHER AT 4.79 PER BUSHEL. MINNEAPOLIS US NO 1 DARK NORTHERN SPRING, 14 PERCENT PROTEIN 23 1/2 TO 18 1/2 CENTS LOWER AT 6.34-6.39 PER BUSHEL. PORTLAND US 1 SOFT WHITE 5 TO 10 CENTS LOWER AT 5.15-5.25 PER BUSHEL.

CORN:

KANSAS CITY US NO 2 RAIL WHITE CORN WAS 15 HIGHER AT 4.65-4.75 PER BUSHEL. US NO 2 TRUCK YELLOW CORN 29 CENTS HIGHER AT 4.13-5.15 PER BUSHEL. OMAHA US NO 2 TRUCK YELLOW CORN 28-29 CENTS HIGHER AT 5.04-5.09 CENTS PER BUSHEL. CHICAGO US NO 2 YELLOW CORN 45 CENTS HIGHER AT 5.26 1/2-5.31 1/2 PER BUSHEL. TOLEDO US NO 2 YELLOW CORN 36 TO 39 CENTS HIGHER AT 5.26 1/2-5.36 1/2 PER BUSHEL. MINNEAPOLIS US NO 2 YELLOW CORN 41 3/4 CENTS HIGHER AT 5.07 1/2 PER BUSHEL.

OATS AND BARLEY:

US NO 1-2 MILLING OATS AT MINNEAPOLIS 37 CENTS HIGHER 2.83 3/4. US NO 3 OR BETTER MALTING BARLEY, 70 PERCENT OR BETTER PLUMP OUT OF MINNEAPOLIS, 10 CENTS HIGHER AT 3.95. PORTLAND US 2 BARLEY, UNIT TRAINS AND BARGES-EXPORT 10 TO 35 CENTS LOWER AT 7.70-7.75.

SORGHUM:

US NO 2 YELLOW TRUCK, KANSAS CITY 42 CENTS HIGHER AT 7.81 PER CWT. TEXAS HIGH PLAINS US NO 2 YELLOW SORGHUM 49 TO 58 CENTS HIGHER AT 8.68-8.84 PER CWT.

OILSEEDS:

ILLINOIS PROCESSORS US NO 1 YELLOW TRUCK SOYBEANS 7 3/4 TO 18 3/4 CENTS HIGHER AT 7.79 1/4-7.81 1/4 PER BUSHEL. KANSAS CITY US NO 1 YELLOW TRUCK SOYBEANS 14 TO 15 CENTS HIGHER AT 7.71-7.72 PER BUSHEL. MINNEAPOLIS YELLOW TRUCK SOYBEANS 25 1/2 CENTS HIGHER AT 7.66 1/4 PER BUSHEL. DECATUR 44 PERCENT SOYBEAN MEAL, 4.00 TO 9.00 HIGHER AT 236.00-244.00 PER TON. DECATUR CRUDE SOYBEAN OIL 34 POINTS HIGHER AT 24.18-24.58 CENTS PER POUND. SUNFLOWER CRUDE OIL STEADY AT 25.00-25.50 CENTS PER POUND, DELIVERED MINNEAPOLIS.

FUTURES SETTLEMENT CLOSE

<div> <div>JULY 3, 1996</div> <div>DOLLARS PER BUSHEL</div> </div>					
	JULY 5, 1995				
WHEAT	JULY	SEPT	DEC	MAR	JUL
CHICAGO	4.76 1/4	4.79 1/2	4.89 1/2	4.88	4.23 1/4
KANSAS CITY	5.31 1/2	5.16	5.17 1/2	5.13	4.68 1/2
MINNEAPOLIS N. SPRING	5.42 1/2	4.94	4.96	5.03	4.71
CORN					
CHICAGO	5.29 1/2	4.09 1/2	3.65	3.07	2.76 3/4
SOYBEANS	JULY	AUG	SEP	NOV	JUL
CHICAGO	7.79 1/4	7.77 1/4	7.58	7.45 1/2	5.98 1/4
SOYBEAN OIL	JULY	AUG	SEP	N/A	JUL
CHICAGO	25.08	CENTS PER POUND		N/A	27.36
SOYBEAN MEAL					
CHICAGO	244.00	242.30	240.70	N/A	172.00

SOURCE: CHICAGO AND KANSAS CITY BOARDS OF TRADE AND MINNEAPOLIS GRAIN EXCHANGE.

SOYBEAN BIDS COMPARED WITH MARKET VALUE OF OIL AND MEAL

	1/ 07/03/96	1/ 06/27/96	1/ 07/05/95
SOYBEAN OIL, CRUDE, TANK CARS AND TRUCKS, (CENTS PER POUNDS) BIDS AT CENTRAL ILLINOIS	24.38	24.04	28.40
OIL YIELD PER BUSHEL CRUSHED (POUNDS)	11.23	11.23	11.12
VALUE FROM BUSHEL OF SOYBEANS (DOLLARS)	2.74	2.70	3.16
SOYBEAN MEAL, 48% PROTEIN UNRESTRICTED (DOLLARS PER TON) BID AT CENTRAL ILLINOIS, BULK	251.00	245.50	163.00
MEAL YIELD PER BUSHEL CRUSHED (POUNDS)	44.40	44.40	44.10
VALUE FROM BUSHEL OF SOYBEANS (DOLLARS)	5.57	5.45	3.59
VALUE OF OIL AND MEAL FROM BUSHEL OF SOYBEANS (DOLLARS)	8.31	8.15	6.75
SOYBEANS, NO. 1 YELLOW (DOLLARS PER BUSHEL) TRUCK BIDS PAID AT CENTRAL ILLINOIS POINTS BY PROCESSORS	7.91	7.67	6.17
DIFFERENCE BETWEEN SOYBEAN BIDS AND VALUE OF OIL AND MEAL (CENTS)	0.40	0.48	0.58

BASED ON CRUSHINGS AND PRODUCTION OF SOYBEAN MEAL AND OIL AT CRUSHING PLANTS REPORTED BY THE BUREAU OF THE CENSUS FOR MARCH 1996 AND JUNE 1995

THIS TABLE IS PRESENTED FOR STATISTICAL COMPARISON AND IS NOT INTENDED TO INDICATE OPERATING MARGINS.

DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS, MARKETS, GRADE AND CLASS	JUNE 28, 1996	JULY 1, 1996	JULY 2, 1996	JULY 3, 1996	JULY 4, 1996	JUNE 28, 1995
WHEAT						
KANSAS CITY (R)						
#1 HRW ORD. PROT.	5.63-5.73	5.57 3/4-5.67 3/4	5.43-5.53	5.46-5.56	H	4.78 1/4-5.08 1/4
#1 HRW 13% PROT.	5.68-5.73	5.62 3/4-5.77 3/4	5.43-5.58	5.46-5.61		5.08 1/4-5.30 1/4
#2 SRW	4.93-5.08	4.92 3/4-5.07 3/4	4.78-4.93	4.81-4.96		4.68 1/4-4.83 1/4
HOUSTON (T)						
#1 HRW ORD. PROT.	N/Q	5.75 3/4-5.77 3/4	5.61-5.63	5.64-5.65	O	4.91 1/2-4.98 1/2
OMAHA (T)						
#1 HRW ORD. PROT.	5.38	5.38	5.23	5.22-5.26		4.78
**CHICAGO (R&T)						
#2 SRW (30 DAYS)						
MILLS						
TERMINAL						
*TOLEDO (T)	4.73 1/4	4.78 3/4	4.70 1/2	4.74 1/4	L	N/Q
#2 SRW	4.67 1/2-4.73 1/2	4.74-4.78 3/4	4.60 1/2-4.70 1/2	4.64 1/4-4.74 1/4		4.17 1/4-4.19
#2 SW	4.64 1/2-4.69 1/2	4.69 3/4-4.76	4.59 1/2-4.60 1/2	4.63 1/4-4.64 1/4	I	4.09 1/4-4.13
ST. LOUIS (T)	N/Q	4.60 3/4-4.63	4.49 1/2-4.52 1/2	4.53 1/4-4.56 1/4		3.99 1/4-4.02 1/4
#2 SRW	4.71	4.80	4.69	4.79		4.22
MINNEAPOLIS (R)						
#1 DNS 13% PROT.	6.35 1/4-6.40 1/4	6.39 1/2-6.44 1/2	6.21 3/4-6.26 3/4	6.19-6.29	D	5.17 1/4-5.22 1/4
#1 DNS 14% PROT.	6.40 1/4-6.50 1/4	6.49 1/2-6.54 1/2	6.31 3/4-6.36 3/4	6.34-6.39		5.32 1/4
#1 DNS 15% PROT.	6.60 1/4-6.70 1/4	6.69 1/2	6.51 3/4-6.61 3/4	6.54-6.64		5.67 1/4-5.77 1/4
#1 HAD (MILLING)	6.25	6.25	6.40	6.40	A	7.00-7.60
PORTLAND (R&T)						
#1 SWW	5.18-5.28	5.19-5.30	5.10-5.25	5.15-5.25		4.80-5.00
#1 HRW ORD. PROT.	5.66-5.73	5.66-5.70	5.52 ,	5.55		4.98-5.04
#1 DNS 14% PROT.	6.55-6.86	6.55-6.80	6.37-6.57	6.39-6.59	Y	5.90
RYE						
MINNEAPOLIS (R)						
#2	3.85	3.85	N/Q	N/Q		N/Q
SOYBEAN MEAL						
DECATUR (UNRESTR)						
44% PROT.	235.50-243.50	237.50-245.50	234.00-242.00	236.00-244.00		147.00-152.00
48% PROT.	245.50-253.50	248.50-255.50	246.00-252.00	248.00-254.00		159.00-161.00

*BIDS TO ARRIVE WITHIN 30 DA

**BIDS TO ARRIVE

RAIL (R)

TRUCK (T)

DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS, MARKETS, GRADE AND CLASS	JUNE 28, 1996	JULY 1, 1996	JULY 2, 1996	JULY 3, 1996	JULY 4, 1996	JULY 5, 1995
CORN						
KANSAS CITY #2 Y (T)	4.96-4.98	5.19	5.09-5.11	5.13-5.15	H	2.93-2.94
OMAHA #2 Y (T)	4.86-4.93	5.04-5.06	4.95-5.00	5.04-5.09		2.77-2.78
**CHICAGO (R & T)						
#2 Y (30 DAYS)	4.87 3/4-5.26 1/4	5.05 3/4-5.44 1/4	5.00 1/2-5.21 1/2	5.04 1/2-5.29 1/2		2.75 1/2-2.83 1/2
#2 Y (15 DAYS)	4.87 3/4-5.26 1/4	5.05 3/4-5.44 1/4	4.95 1/2-5.21 1/2	4.99 1/2-5.31 1/2	O	2.75 1/2-2.82 1/2
*TOLEDO #2 Y (T)	5.02 3/4-5.24 3/4	5.20 3/4-5.43 1/2	5.22 1/2-5.25 1/2	5.26 1/2-5.36 1/2		2.17 1/2-2.76 1/2
ST. LOUIS #2 Y (T)	5.08	5.31	5.21	5.21		2.92
*MINN. #2 Y (R & T)	4.80 3/4	5.12 3/4	5.05 1/2	5.07 1/2		2.68 1/2
MEMPHIS #2 (T)	4.93	5.11-5.16	5.00-5.05	5.04-5.09	L	2.88-2.89
OATS						
*TOLEDO #2 W (T)	N/Q	2.36 3/4-2.38 1/2	2.56 1/2	2.60 1/4		1.70
MINNEAPOLIS #2 (R)	N/Q	2.57 1/2-2.61 1/2	2.60 1/2-2.64 1/2	N/Q	I	N/Q
BARLEY						
MINN #3 O/B MALTING						
70% O/B PLUMP (R)	3.85	3.95	3.95	3.95-4.00		N/Q
DULUTH #2 O/B FD (R)	2.90	3.00	3.10	3.00		2.25
PORTLAND #2 (R & T)	3.70-3.84	3.70-3.84	3.70-3.72	3.70-3.72	D	3.00-3.17
SORGHUM						
KANSAS CITY #2 Y (T)	7.60	7.92	7.65	7.81		4.85-4.87
TEXAS HIGH PL #2 (R)	N/Q	8.85-8.95	8.67-8.76	8.70-8.80	A	5.50-5.56
SOYBEANS						
**CHICAGO (R & T)						
#1 Y (30 DAYS)	7.71 1/4-7.75 1/2	7.80 1/4-7.83 1/4	7.70 1/4-7.73 1/4	7.76 1/4-7.81 1/4		5.96-5.98 1/4
#1 Y (15 DAYS)	7.75 1/2-7.76 1/4	7.83 1/4-7.85 1/4	7.73 1/2-7.75 1/4	7.79 1/4-7.81 1/4		5.96-5.98 1/4
*TOLEDO #1 Y (T)	7.64 3/4-7.78 3/4	7.74 1/4-7.85 1/4	7.64 1/4-7.75 1/4	7.70 1/4-7.81 1/4		5.95-5.99
MINN. #1 Y (R & T)	7.61 3/4	7.71 1/4	7.60 1/4	7.66 1/4		5.84
ILL. PROC. #1 Y (T)	7.74 3/4-7.91 1/2	7.84 1/4-8.01 1/4	7.76 1/4-7.91 1/4	7.81 1/4-7.97 1/4	Y	5.98 1/4-6.10 1/4
OMAHA	7.44-7.48	7.51-7.56	7.41-7.46	7.47-7.52		5.80-5.84
MEMPHIS #1 Y (T)	7.78-7.82	7.87-7.88	7.76-7.77	7.82-7.83		6.09-6.10
KANSAS CITY #1 Y (T)	7.71	7.80	7.68-7.69	7.71-7.72		5.97-6.01

*BIDS TO ARRIVE WITHIN 30 DAYS

**BIDS TO ARRIVE RAIL (R)

TRUCK (T)

CASH GRAIN BIDS AT COUNTRY ELEVATORS AS OF JULY 3, 1996
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

AREA	CORN #2 YELLOW	SORGHUM #2 YELLOW	SOYBEANS #1 YELLOW	WHEAT #1 HRW	WHEAT #2 SRW	OATS #2 HEAVY
EASTERN STATES						
KENTUCKY						
LOUISVILLE	5.18-5.19	-	7.30-7.81	-	4.56-4.61	-
OHIO VALLEY	5.11-5.24	-	7.79-7.82	-	4.64-4.70	-
CENT. BLUEGRASS	5.11-5.59	-	7.31-7.41	-	4.15-4.26	-
TENNESSEE						
WESTERN	4.95-5.05	-	7.39-7.72	-	4.21-4.51	-
MIDDLE	5.09-5.16	-	7.56-7.75	-	4.54-4.60	-
SOUTH CAROLINA *						
ANDERSON	-	-	-	-	4.24	-
LYNCHBURG	-	-	7.49	-	4.21	-
ORANGEBURG	-	-	-	-	-	-
VIRGINIA						
CENTRAL	5.10	6.00	7.59	-	4.40	-
NORFOLK *	-	-	7.61	-	4.31-4.41	-
MIDWESTERN STATES						
IOWA						
WESTERN	4.75-5.00	-	7.37-7.53	-	-	-
CENTRAL	4.77-4.99	-	7.42-7.54	-	-	-
EASTERN	4.75-5.06	-	7.41-7.68	-	-	-
ILLINOIS *						
NORTHERN	5.01-5.06	-	7.56-7.62	-	-	-
CENTRAL	5.03-5.16	-	7.66-7.81	-	4.43-4.54	-
SOUTHERN	5.08-5.22	-	7.63-7.78	-	4.46-4.59	-
MISSOURI						
CENTRAL	5.00-5.20	8.29-8.38	7.33-7.66	-	4.23-4.44	-
NORTHEAST *	5.03-5.12	5.91-7.11	7.62-7.72	-	4.46-4.56	-
SOUTHEAST *	4.85-5.09	6.11-6.61	7.65-7.82	-	4.48-4.67	-
CENTRAL PLAINS						
COLORADO						
DENVER	4.65	-	-	5.01-5.18	4.44	-
EASTERN	4.50-5.09	7.70-7.91	-	4.76-5.11	-	-
KANSAS						
WESTERN	5.01-5.10	7.98-8.20	7.05-7.43	4.86-4.95	-	-
KANSAS CITY	5.13-5.15	7.81	7.71-7.72	5.41	4.61	-
NEBRASKA						
GRAND ISLAND	4.99	7.93	7.24	4.90	-	-
BEATRICE	4.96	7.57	7.35	4.91	-	-
COLUMBUS	5.04	7.78	7.39	4.93	-	-
SOUTH DAKOTA						
WATERTOWN	4.79	-	7.27	4.74	-	2.30
MITCHELL	4.80	-	7.31	4.83	-	2.15
VERMILLION	4.91	-	7.41	-	-	-
SOUTHWEST						
ARKANSAS						
EUDORA	-	-	-	-	4.41	-
MARIANNA	-	-	7.65	-	4.44	-
BLACKWELL	-	-	7.52	-	4.37	-
OKLAHOMA						
BEAVER	-	8.11	-	4.92	-	-
AFTON	5.00	7.80	7.36	5.04	-	-
LAWTON	-	-	-	4.91	-	-
TEXAS						
CANADIAN RIVER	5.15-5.19	-	-	4.92-4.98	-	-
PLAINVIEW TRIANGLE	-	-	6.87-7.11	4.93-5.07	-	-
BARGE TERMINALS						
MISSISSIPPI R.						
SO. MINNESOTA	4.74-5.08	-	7.64-7.67	-	-	-
NORTHERN IOWA	4.74-5.18	-	7.68-7.77	-	-	-
SOUTHERN IOWA	4.71-5.20	-	7.72-7.80	-	-	-
ILLINOIS RIVER						
SOUTHERN AREA	5.20-5.22	-	7.75-7.80	-	4.64-4.71	-

1/ DELIVERED BY RAIL OUT OF STATE ORIGIN.

(-) IS EQUAL TO NO QUOTE

* NEW CROP BIDS FOR WHEAT ONLY

**BIDS FOR PROMPT OR 30 DAY DELIVERY TO EXPORT PORT ELEVATORS
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.**

GRAINS: GRADE & CLASS AND AREA	JUNE 28, 1996	JULY 1, 1996	JULY 2, 1996	JULY 3, 1996	JULY 4, 1996	JULY 5, 1995
WHEAT						
DULUTH					H	5.32 1/4
NO.2 DNS.14% PROT.	6.40 1/4-6.50 1/4	6.49 1/2-6.54 1/2	6.31 3/4-6.36 3/4	6.34-6.39		
EAST COAST	N/Q	N/Q	N/Q	N/Q		N/Q
NO. 2 SRW (NCC)	4.65	4.71	4.58	4.61		4.17
NO. 2 SRW (CASH)					O	
GULF						4.95 1/4-4.96 1/4
NO.1 HRW ORD,PROT. R	5.84	5.77 3/4	5.63	5.64-5.66		4.51-4.52
NO.2 SRW B	4.83 1/2-4.86 1/2	5.09	4.79-4.81	4.87 1/2-4.88 1/2		
TEXAS GULF					L	N/Q
NO.1 HRW ORD,PROT.	N/Q	5.75 3/4-5.77 3/4	5.61-5.63	5.64-5.65		
PACIFIC NORTHWEST						
NO.2 HRW ORD,PROT.	5.83	5.73	5.70	5.55		5.15
NO.2 DNS 14% PROT.	6.38	6.25	6.18	6.00		5.93
NO.2 OR BETTER SW	5.03	5.05	5.09	5.02	I	4.80
CORN, NO. 2 YELLOW						
GULF (B) LOUISIANA	5.11 3/4-5.12 3/4	5.40 3/4-5.42 3/4	5.40 1/2	5.39 1/2		3.16 1/2-3.17 1/2
PACIFIC NORTHWEST	N/Q	N/Q	N/Q	N/Q		3.51 1/4
SORGHUM, NO.2 YELLOW					D	
GULF B	9.22	9.44	7.91	7.77		5.44-5.46
GULF R	8.05	7.88	7.73	7.77		5.26
SOYBEANS,NO.1 YELLOW*						
EAST COAST (NCC)	7.51	7.60	7.48	7.51	A	6.18
EAST COAST (CASH)	7.91	8.00	7.88	7.91		6.17
GULF B	7.99 1/2-8.00 1/2	8.05 1/4-8.06 1/4	7.96 1/4-7.98 1/4	8.02 1/4-8.04 1/4		6.37-6.39
BARLEY NO.2						
DULUTH	2.90	3.00	3.10	3.00	Y	2.25
EAST COAST	3.30	3.30	3.30	3.30		1.92
PACIFIC NORTHWEST	N/Q	N/Q	N/Q	N/Q		3.09

R = RAIL DELIVERED TO TEXAS GULF

B = BARGE DELIVERED TO LOUISIANA GULF

-8-
GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT
- 1,000 BUSHELS -

GRAIN	06/27/96	WEEK ENDING 06/20/96	06/29/95	CURRENT MARKET YEAR TO DATE	PREVIOUS MARKET YEAR TO DATE
WHEAT	16,511	13,683	20,147	66,991	79,155
RYE	0	0	0	0	0
OATS	3	0	34	6	74
BARLEY	4	412	1,405	1,415	5,273
FLAXSEED	0	0	0	0	0
CORN	30,696	34,871	48,042	1,938,159	1,745,531
SORGHUM	1,938	381	3,882	132,214	161,277
SOYBEANS	12,949	8,136	9,691	746,468	766,984
SUNFLOWER	0	0	1,102	7,829	16,230
TOTAL	62,101	57,483	84,303	2,893,082	2,774,524

CROP MARKETING YEARS BEGIN JUNE 1 FOR WHEAT, RYE, OATS, BARLEY AND FLAXSEED; SEPTEMBER 1 FOR CORN, SORGHUM, SOYBEANS AND SUNFLOWER SEEDS.

INCLUDES WATERWAY SHIPMENTS TO CANADA.

SOYBEANS INSPECTED AND/OR WEIGHED FOR EXPORT
BY PORT AREA AND COUNTRY OF DESTINATION
REPORTED IN WEEK ENDING JUN 27, 1996
- 1,000 BUSHELS -

DULUTH-SUP CANADA	1,848	FINLAND	453
MISSISSIPPI R.			
CHINA MAIN	1,984	COSTA RICA	469
ISRAEL	1,626	JAPAN	1,943
KOREA REP	2,678	MEXICO	643
PHILIPPINES	242	ST. VINCENT	53
VENEZUELA	404		
PUGET SOUND			
CHINA T	309		
INTERIOR			
MEXICO	297		
TOTAL			12,949

INCLUDES SHIPMENTS TO CANADA.

WHEAT INSPECTED AND/OR WEIGHED FOR EXPORT BY CLASS, REGION AND PORT AREA
REPORTED IN WEEK ENDING JUN 27, 1996
- 1,000 BUSHELS -

REGION/PORT	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	SOFT WHITE	TOTALS
ST LAWR SWY					
MONTREAL	0	0	0	0	0
SEAWAY	2,104	0	0	0	2,104
SUBTOTAL	2,104	0	0	0	2,104
LAKES					
CHICAGO	0	0	0	0	0
DULUTH-SUP	0	0	0	0	0
TOLEDO	0	0	0	0	0
SAGINAW	0	0	0	0	0
SUBTOTAL	0	0	0	0	0
ATLANTIC					
N. ATLANTIC	0	0	0	0	0
S. ATLANTIC	0	0	304	0	304
SUBTOTAL	0	0	304	0	304
GULF					
MISSISSIPPI R.	1,270	0	1,809	0	3,079
EAST GULF	0	0	0	0	0
N. TEXAS	100	3,007	0	0	3,107
S. TEXAS	0	0	0	0	0
SUBTOTAL	1,370	3,007	1,809	0	6,186
PACIFIC					
COLUMBIA R.	4,084	1,687	0	1,617	7,388
PUGET SOUND	0	0	0	0	0
CALIFORNIA	0	1,559	0	0	1,559
SUBTOTAL	4,084	3,246	0	1,617	8,947
INTERIOR					
INTERIOR	0	126	0	0	126
SUBTOTAL	0	126	0	0	126
TOTAL	7,558	6,379	2,113	1,617	17,667
SHIPMENTS TO CANADA*	948	0	0	0	948

*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS
WHEAT SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWR SWY PORTS PRIOR TO MAY 1, 1990, ALL HARD AND SOFT WHITE WHEAT VARIETIES WERE CLASSIFIED AS WHITE WHEAT.

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND COUNTRY OF DESTINATION
 REPORTED IN WEEK ENDING JUN 27, 1996
 - 1,000 BUSHEL -

REGION/COUNTRY	WHEAT	YELLOW CORN	WHITE CORN	OATS	BAR LEY	SOR- GHUM	SOYBEANS	TOTAL
ST LAWR SWY								
BRAZIL	965	0	0	0	0	0	0	965
COLOMBIA	1,139	0	0	0	0	0	0	1,139
NETHERLANDS	0	0	0	0	0	0	3,014	3,014
SUBTOTAL	2,104	0	0	0	0	0	3,014	5,118
LAKES								
FINLAND	0	0	0	0	0	0	453	453
SUBTOTAL	0	0	0	0	0	0	453	453
ATLANTIC								
SIERRA LEONE	304	0	0	0	0	0	0	304
SUBTOTAL	304	0	0	0	0	0	0	304
GULF								
CHINA MAIN	0	0	0	0	0	0	1,984	1,984
CHINA T	0	4,472	0	0	0	0	0	4,472
COLOMBIA	583	1,045	0	0	0	0	0	1,628
COSTA RICA	0	795	0	0	0	0	469	1,264
ECUADOR	358	0	0	0	0	0	0	358
GRENADA	104	0	0	0	0	0	0	104
GUATEMALA	312	511	0	0	0	0	0	823
ISRAEL	2,429	850	0	0	0	584	1,626	5,489
JAMAICA	772	236	0	0	0	0	0	1,008
JAPAN	0	6,002	0	0	0	1,276	1,943	9,221
KOREA REP	0	4,113	0	0	0	0	2,678	6,791
MEXICO	0	3,117	496	0	0	0	643	4,256
NIGERIA	308	0	0	0	0	0	0	308
PERU	977	0	0	0	0	0	0	977
PHILIPPINES	0	0	0	0	0	0	242	242
SPAIN	0	1,378	0	0	0	0	0	1,378
ST. VINCENT	243	102	0	0	0	0	53	398
SURINAME	100	0	0	0	0	0	0	100
TURKEY	0	1,425	0	0	0	0	0	1,425
VENEZUELA	0	0	0	0	0	0	404	404
SUBTOTAL	6,186	24,046	496	0	0	1,860	10,042	42,630
PACIFIC								
CHINA T	1,069	2,030	0	0	0	0	309	3,408
JAPAN	1,974	2,158	0	0	0	0	0	4,132
KOREA REP	2,148	0	0	0	0	0	0	2,148
PERU	1,559	0	0	0	0	0	0	1,559
PHILIPPINES	2,197	0	0	0	0	0	0	2,197
SUBTOTAL	8,947	4,188	0	0	0	0	309	13,444
INTERIOR								
MEXICO	126	942	159	3	4	78	297	1,609
SUBTOTAL	126	942	159	3	4	78	297	1,609
TOTAL	17,667	29,176	655	3	4	1,938	14,115	63,558
SHIPMENTS								
TO CANADA*	948	865	0	0	0	0	1,848	3,661

*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS
 GRAIN SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM
 ST LAWR SWY PORTS

MONDAY JULY 01, 1996

CORRECTIONS TO PREVIOUS PUBLICATIONS:

FOR CERTDATE 06/06/96 SUBTRACT 1374 HRS WHEAT FROM MISS. R. TO KOREA REP
 FOR CERTDATE 06/06/96 ADD 1374 HRS WHEAT FROM MISS. R. TO REP S

AFRICA

FOR CERTDATE 06/20/96 ADD 882 HRW WHEAT FROM S. TEXAS TO NIGERIA
 FOR CERTDATE 06/20/96 ADD 692 DURUM WHEAT FROM S. TEXAS TO NETHERLANDS

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND PORT AREA
 REPORTED IN WEEK ENDING 06/27/96
 - 1,000 BUSHELS -

REGION	WHEAT	CORN		OATS	BARLEY	SORGHUM	SOYBEANS	TOTALS
PORT		YELLOW	WHITE					
LAKES								
CHICAGO	0	865	0	0	0	0	0	865
DULUTH-SUP	948	0	0	0	0	0	2,301	3,249
TOLEDO	0	0	0	0	0	0	0	0
SAGINAW	0	0	0	0	0	0	0	0
SUBTOTAL	948	865	0	0	0	0	2,301	4,114
ATLANTIC								
N. ATLANTIC	0	0	0	0	0	0	0	0
S. ATLANTIC	304	0	0	0	0	0	0	304
SUBTOTAL	304	0	0	0	0	0	0	304
GULF								
MISSISSIPPI R.	3,079	24,046	0	0	0	1,572	10,042	38,739
EAST GULF	0	0	0	0	0	0	0	0
N. TEXAS	3,107	0	496	0	0	288	0	3,891
S. TEXAS	0	0	0	0	0	0	0	0
SUBTOTAL	6,186	24,046	496	0	0	1,860	10,042	42,630
PACIFIC								
COLUMBIA R.	7,388	2,030	0	0	0	0	0	9,418
PUGET SOUND	0	2,158	0	0	0	0	309	2,467
CALIFORNIA	1,559	0	0	0	0	0	0	1,559
SUBTOTAL	8,947	4,188	0	0	0	0	309	13,444
INTERIOR								
INTERIOR	126	942	159	3	4	78	297	1,609
SUBTOTAL	126	942	159	3	4	78	297	1,609
TOTALS	16,511	30,041	655	3	4	1,938	12,949	62,101

INCLUDES SHIPMENTS TO CANADA AND DOES NOT INCLUDE SHIPMENTS OF U.S. GRAIN FROM THE ST. LAWRENCE SEAWAY.
 MIXED CORN IS INCLUDED IN YELLOW CORN.

BARGE GRAIN MOVEMENTS
1,000 TONS

WEEK ENDING 06/29/96

RIVER
/LOCK
NUMBER

	CORN	WHEAT	SOYBEANS	OTHER	TOTAL
MISS. /15	605	2	67	2	674
MISS. /25	966	20	122	3	1111
MISS. /26	1042	14	190	0	1246
MISS. /27	1046	24	191	8	1270
ILL. /8	127	3	54	8	192
OHIO /52	4	1	19	52	77
ARK. /1	0	64	0	0	64

WEEK ENDING 07/01/95

RIVER
/LOCK
NUMBER

	CORN	WHEAT	SOYBEANS	OTHER	TOTAL
MISS. /15	246	1	6	1	255
MISS. /25	405	10	115	5	535
MISS. /26	803	26	202	6	1737
MISS. /27	834	35	224	2	1095
ILL. /8	324	16	80	2	421
OHIO /52	6	20	3	89	118
ARK. /1	0	15	3	0	18

CUMULATIVE TO DATE FOR MISS. /27, OHIO /52 AND ARK. /1:

YEAR	CORN	WHEAT	SOYBEANS	GRAINS	TOTAL
1996	18110	783	3288	2389	24570
1995	15258	940	3300	3468	22967

TOTALS MAY NOT ADD DUE TO ROUNDING

SOURCE: US ARMY CORP OF ENGINEERS

Price Support Loan Activity Reported as of June 18, 1996

Item	Wheat	Corn	Grain Sorghum		Barley	Oats	Rye
	Million Bushels		Mil. Bu.	Mil. Cwt.		Million Bushels	
1994 Crop							
9-Mo Outstanding		0.3					
1995 Crop							
Put Under Loan	114.0	675.8	7.2	4.0	18.0	0.7	0.1
Redeemed	103.2	488.4	5.5	3.1	15.1	0.5	0.1
Acquired by CCC	0.0	0.0	0.0	0.0	0.0	0.0	0.0
9-Mo Outstanding	10.8	187.4	1.7	0.9	2.9	0.2	0.0
1996 Crop							
Put Under Loan	0.3						
Redeemed	0.0						
Acquired by CCC	0.0						
9-Mo Outstanding	0.3						
Tot 9-Mo Outstand	11.1	187.7	1.7	0.9	2.9	0.2	0.0
Total Reserve(1992)		0.2					

Item	Soybeans	Cotton		Rice	Honey	Sugar	
		Upland 1/	ELS			Beet	Cane
	Mil. Bu.	1,000 Running Bales		Mil. Cwt.		Million Pounds	
1994 Crop							
9-Mo Outstanding		0.1					
1995 Crop							
Put Under Loan	181.8	3,478.1	12.6	100.9	54.4	3,759.4	999.9
Redeemed	108.8	2,861.5	6.4	73.5	44.1	2,342.8	516.2
Acquired by CCC	0.0	0.0	0.0	0.0	0.0	0.0	0.0
9-Mo Outstanding	73.0	616.6	6.2	27.4	10.3	1,416.6	483.7
1996 Crop							
Put Under Loan							
Redeemed							
Acquired by CCC							
9-Mo Outstanding							
Tot 9-Mo Outstand	73.0	616.7	6.2	27.4	10.3	1,416.6	483.7

Item	Sunflower Seed		Flaxseed	Canola Seed	Safflower Seed	Mustard Seed	Rapeseed
	Oil	Other					
	1,000 Cwt.						
1995 Crop							
Put Under Loan	901	199	29	94	8		
Redeemed	407	131	8	63	8		
Acquired by CCC	0	0	0	0	0		
9-Mo Outstanding	494	68	21	31	0		
1996 Crop							
Put Under Loan							
Redeemed							
Acquired by CCC							
9-Mo Outstanding							
Tot 9-Mo Outstand	494	68	21	31	0	0	0

1/Cotton loans are for 10 months rather than 9 months.

NOTE: Table restructured to include 1996-crop year data.

[illegible]

WHEAT: MONTHLY AVERAGE CASH BIDS, 1994/95 - 1995/96, CENTS PER BUSHEL
SIMPLE AVERAGE OF DAILY CLOSING CASH BIDS

YEAR	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	AVG
MINNEAPOLIS													
No.1 Hard Amber Durum (Terminal)													
1994-95	--	--	--	--	--	--	--	479	474	450	--	--	468
1995-96	643	440	488	--	--	--	--	--	--	--	--	--	524
MINNEAPOLIS													
No.1 Hard Amber Durum (Milling)													
1994-95	576	518	530	616	664	661	599	623	591	587	564	647	598
1995-96	680	749	635	726	727	723	711	695	686	697	701	722	704
OMAHA													
No.1 Hard Red Winter (Ord. Protein)													
1994-95	346	337	357	388	409	403	410	390	383	368	375	404	381
1995-96	444	485	461	480	496	513	527	514	536	534	625	658	523
PORTLAND													
No.1 Soft White													
1994-95	364	352	371	432	461	454	449	433	423	398	408	445	416
1995-96	465	494	465	496	517	535	550	544	559	538	566	600	527
PORTLAND													
No.1 Hard Red Winter (Ord. Protein)													
1994-95	366	360	389	421	439	438	445	430	426	419	421	451	417
1995-96	480	520	483	521	554	558	574	555	576	573	646	676	560
PORTLAND													
No.1 Hard Red Winter (12% Protein)													
1994-95	390	381	400	437	459	453	454	435	427	420	423	454	428
1995-96	491	537	509	553	588	587	599	582	598	592	685	706	584
PORTLAND													
No.1 Dark Northern Spring (14% Protein)													
1994-95	474	453	447	476	492	505	493	464	460	450	467	490	473
1995-96	540	598	548	573	595	628	628	610	622	616	679	763	617
ST. LOUIS													
No.2 Soft Red Winter													
1994-95	322	311	331	369	389	384	400	383	374	359	355	362	362
1995-96	390	435	413	456	492	507	514	484	483	479	565	561	482
TOLEDO													
No.2 Soft Red Winter													
1994-95	315	305	320	352	386	348	366	362	359	344	341	352	344
1995-96	387	435	418	440	478	480	499	490	504	487	567	567	479
TOLEDO													
No.2 Soft White													
1994-95	311	302	313	342	361	343	367	359	345	324	333	344	337
1995-96	377	422	396	417	--	462	479	468	480	464	--	--	441
EXPORT OFFERS													
DULUTH 1/													
No.2 Dark Northern Spring (14% Protein)													
1994-95	420	438	400	427	440	441	437	423	413	414	430	461	429
1995-96	489	545	506	527	552	563	580	562	582	581	653	714	571

WHEAT: MONTHLY AVERAGE CASH BIDS, 1994/95-1995/96, CENTS PER BUSHEL
SIMPLE AVERAGE OF DAILY CLOSING CASH BIDS

YEAR	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	AVG
EXPORT OFFERS													
EAST COAST 1/ No.2 Soft Red Winter													
1994-95	317	299	311	371	394	381	384	389	377	349	341	355	356
1995-96	386	440	431	458	477	498	509	508	524	497	--	553	480
GULF COAST 1/ No.1 Hard Red Winter (RAIL)													
1994-95	379	374	397	432	455	441	448	425	420	409	405	432	418
1995-96	464	517	502	527	554	555	569	562	595	587	685	713	569
GULF COAST 1/ No.2 Soft Red Winter (BARGE)													
1994-95	339	326	351	399	430	413	429	417	406	391	383	391	390
1995-96	414	473	457	502	528	540	557	541	556	558	669	591	532
PACIFIC NORTHWEST 2/ No.2 Soft White													
1994-95	362	358	382	436	470	460	456	442	426	400	407	434	419
1995-96	440	489	481	508	526	541	553	545	560	546	578	591	530
PACIFIC NORTHWEST 2/ No.2 Hard Red Winter (Ord. Protein)													
1994-95	372	364	397	433	453	445	452	439	433	424	421	440	423
1995-96	469	519	495	528	560	563	581	564	580	580	665	695	567
PACIFIC NORTHWEST 2/ No.1 Dark Northern Spring (14% Protein)													
1994-95	477	446	457	490	507	510	502	475	460	459	474	491	479
1995-96	530	597	562	585	605	614	631	616	626	619	682	763	619
BIDS TO FARMERS													
DENVER No.1 Hard Red Winter (Ord. Protein)													
1994-95	317	313	383	373	387	378	381	360	354	337	337	360	357
1995-96	406	451	435	464	491	491	505	499	526	524	610	637	503
DODGE CITY No.1 Hard Red Winter													
1994-95	300	294	314	350	368	358	364	345	339	328	327	356	337
1995-96	387	436	423	451	480	479	492	487	515	512	605	630	491
CENTRAL MISSOURI No.2 Soft Red Winter													
1994-95	309	281	303	336	352	346	359	344	331	323	359	338	332
1995-96	368	426	402	422	--	--	--	462	465	634	537	N/A	465
KENTUCKY No.2 Soft Red Winter													
1994-95	299	282	300	326	351	339	353	348	336	320	326	341	327
1995-96	373	411	391	422	425	452	466	478	485	471	560	551	457
NORFOLK No.2 Soft Red Winter													
1994-95	287	275	305	348	370	355	384	313	309	306	318	331	325
1995-96	362	411	405	429	447	467	478	477	494	469	--	524	451
RICHMOND No.2 Soft Red Winter													
1994-95	296	280	296	327	339	321	327	348	339	308	317	330	319
1995-96	358	399	391	415	424	378	389	393	416	416	508	515	417

1/ Prompt or 30 Day Shipments Delivered Port.

2/ FOB SHIP

OATS: MONTHLY AVERAGE CASH BIDS, 1994/95-1995/96, CENTS PER BUSHEL
SIMPLE AVERAGE OF DAILY CLOSING CASH BIDS

YEAR	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	AVG
MINNEAPOLIS No. 2 Heavy White													
1994-95	147	136	144	144	144	141	—	146	142	164	162	176	149
1995-96	173	192	196	204	211	263	260	240	231	247	266	268	228
PORTLAND NO. 2 HEAVY WHITE													
1994-95	135	239	234	233	273	237	237	239	260	280	239	238	239
1995-96	244	266	262	287	301	322	349	358	364	371	367	401	325
TOLEDO NO. 2 HEAVY WHITE													
1994-95	135	126	126	132	136	128	127	134	145	143	162	176	139
1995-96	165	176	183	190	178	191	221	214	206	217	232	205	196

BARLEY: MONTHLY AVERAGE CASH BIDS, 1994/95-1995/96, CENTS PER BUSHEL
SIMPLE AVERAGE OF DAILY CLOSING CASH BIDS

YEAR	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	AVG
MINNEAPOLIS NO. 3 OR BTR MALTING 70% OR BETTER													
1994-95	286	257	248	257	281	290	281	281	282	285	—	—	275
1995-96	315	369	322	358	369	402	396	400	347	—	—	411	369
PORTLAND NO. 2 WESTERN													
1994-95	243	237	238	244	249	249	238	251	251	255	264	293	251
1995-96	305	306	283	296	347	298	381	366	382	363	382	481	351
DULUTH NO. 2 FEED													
1994-95	205	202	199	204	196	204	200	202	206	202	197	211	202
1995-96	222	226	209	208	268	296	292	294	300	286	299	320	267
EXPORT BIDS EAST COAST 1/ NO. 2 (TERMINAL)													
1994-95	192	192	—	—	—	—	—	—	185	185	185	192	189
1995-96	192	193	200	200	200	226	258	270	230	249	264	265	231
PACIFIC NORTHWEST 2/ NO. 2													
1994-95	239	238	238	245	253	253	254	251	258	261	265	298	254
1995-96	296	295	282	292	339	396	395	404	401	379	400	403	357

RYE: MONTHLY AVERAGE CASH BIDS, 1994/95-1995/96 CENTS PER BUSHEL
SIMPLE AVERAGE OF DAILY CLOSING CASH BIDS

YEAR	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	AVG
MINNEAPOLIS NO. 2													
1994-95	360	—	305	—	—	—	—	—	266	270	270	—	294
1995-96	—	290	300	300	—	—	350	366	390	—	—	—	333

1/ DELIVERED PORT ELEVATOR, PROMPT OR 30 DAY SHIPMENT.

2/ FOB

HIGHLIGHTS:

THE USDA MARKET NEWS SERVICE REPORTS FEED INGREDIENT PRICES FOR THE WEEK ENDING JULY 2, WERE MIXED. SOYBEAN MEAL PRICES WERE MIXED, FROM 4.20 LOWER TO 5.00 HIGHER. COTTONSEED MEAL WAS STEADY TO 8.00 HIGHER. WHOLE COTTONSEED WAS MIXED, 3.00 LOWER TO 5.00 HIGHER. CANOLA MEAL WAS 1.20 LOWER IN A LIMITED TEST. LINSEED MEAL WAS STEADY. SUNFLOWER MEAL HAD NO QUOTE AS SUPPLIES WERE VERY TIGHT. CRUDE OIL PRICES WERE STEADY TO 50 POINTS LOWER. MEAT AND BONE MEAL WAS MIXED, FROM 2.50 LOWER TO 7.00 HIGHER, MOSTLY STEADY TO 5.00 HIGHER. FEATHERMEAL PRICES WERE STEADY. MENHADEN FISHMEAL WAS STEADY TO 5.00 HIGHER. YELLOW CORN HOMINY WAS MIXED, 4.00 LOWER TO 3.00 HIGHER. CORN GLUTEN FEED WAS MIXED, 10.00 LOWER TO 5.00 HIGHER, MOSTLY 2.00 TO 4.00 LOWER. CORN GLUTEN MEAL WAS MIXED, 5.00 LOWER TO 10.00 HIGHER, MOSTLY STEADY TO 5.00 HIGHER. DISTILLERS DRIED GRAIN PRICES WERE 5.00 TO 14.00 LOWER. BREWERS DRIED GRAIN PRICES WERE STEADY. WHEAT MIDDINGS WERE 2.00 TO 20.00 LOWER. TRADING WAS RELATIVELY SLOW FOR FEEDSTUFF INGREDIENTS GOING INTO THE HOLIDAY SHORTENED WEEKEND.

OILSEEDS:

ON TUESDAY, JUNE 25, THE JULY SOYBEAN MEAL FUTURES CLOSED THE WEEK 1.20 LOWER AT 242.00. THE JULY SOYBEAN OIL WAS 11 POINTS LOWER AT 25.16 CENTS PER POUND. OFFERS OF SOYBEAN MEAL 48 PCT PROTEIN IN CENTRAL ILLINOIS WERE 2.00 TO 5.00 HIGHER FROM 246.00-252.00; KANSAS CITY WAS 30 CENTS LOWER FROM 244.10-245.10; ST. LOUIS WAS 1.00 TO 2.00 HIGHER FROM 249.00-252.00; MINNEAPOLIS WAS 3.20 TO 4.20 LOWER FROM 242.00-243.00; MEMPHIS WAS MIXED, 20 CENTS HIGHER TO 40 CENTS LOWER FROM 251.00-258.40; PORTLAND WAS MIXED, 80 CENTS HIGHER TO 1.20 LOWER FROM 269.00-272.00. TRADING OF SOYBEAN MEAL WAS GENERALLY SLOW DURING THE WEEK. CRUSHING CONTINUED TO BE LIMITED BY PLANT DOWNTIME FOR ANNUAL MAINTENANCE AND REPAIRS. OFFERS FOR COTTONSEED MEAL, 41 PCT PROTEIN, DELIVERED TO THE PACIFIC NORTHWEST WERE NOT WELL TESTED IN SLOW TRADING. OFFERS FOR COTTONSEED MEAL FOB THE SAN JOAQUIN VALLEY WERE 6.00 HIGHER FROM 223.00-228.00. COTTONSEED MEAL IN KANSAS CITY WAS 2.50 TO 4.00 HIGHER AT 216.00; MEMPHIS WAS 2.50 TO 5.00 HIGHER AT 200.00; LUBBOCK WAS STEADY AT 210.00; ST. LOUIS WAS 6.00 TO 8.00 HIGHER AT 218.00. OFFERS FOR WHOLE COTTONSEED DELIVERED TO THE PACIFIC NORTHWEST FROM THE MIDSOUTH IN SINGLE BOXCARS DURING JULY WERE NOT WELL TESTED, BUT WERE INDICATED FROM 230.00-240.00 FOR RAIL DELIVERY TO PORTLAND AND SEATTLE FEEDMILLS AND 245.00-255.00 FOR TRUCK DELIVERY TO THE FARM. THESE OFFERS WERE STEADY TO 5.00 HIGHER THAN LAST WEEK IN LIMITED TRADE. OFFERS FOR WHOLE COTTONSEED FOB THE SAN JOAQUIN VALLEY IN CALIFORNIA WERE MIXED, 1.00 HIGHER TO 3.00 LOWER FROM 215.00-217.00. TRADING OF WHOLE COTTONSEED IN CALIFORNIA WAS MODERATELY ACTIVE. WHOLE COTTONSEED IN MEMPHIS WAS STEADY TO 5.00 HIGHER AT 185.00. COTTONSEED HULLS IN MEMPHIS WERE STEADY TO 10.50 HIGHER FROM 63.00-65.00. OFFERS FOR CANOLA MEAL, 36 PCT PROTEIN RAIL DELIVERED TO PORTLAND AND SEATTLE DURING JULY WERE NOT WELL TESTED, BUT WERE INDICATED 1.20 LOWER AT 192.00 FOR RAIL DELIVERY. OFFERS FOR CANOLA MEAL TRANS-LOADED ONTO TRUCKS AND DELIVERED TO THE DAIRIES WERE NOT WELL TESTED, BUT WERE INDICATED AT 206.00. MOST MILLS WERE CLOSED FOR ANNUAL MAINTENANCE AND WERE NOT OFFERING ANY CANOLA MEAL. LINSEED MEAL WAS STEADY AT 180.00. SUNFLOWER MEAL HAD NO QUOTE AS SUPPLIES WERE EXTREMELY LIMITED. CRUDE SOYBEAN OIL WAS 11 POINTS LOWER FROM 24.26-24.66 CENTS PER POUND AT ILLINOIS PROCESSORS. CRUDE CORN OIL OFFERS WERE 25 TO 50 POINTS LOWER FROM 25.75-26.50 CENTS PER POUND. SUNFLOWER OIL WAS STEADY TO 50 POINTS LOWER FROM 25.00-25.50 CENTS PER POUND DELIVERED TO THE RED WING/MINNEAPOLIS AREA.

ANIMAL PROTEINS:

MEAT AND BONE MEAL PRICES IN THE CENTRAL U.S. WERE 2.00 TO 2.50 LOWER 230.00-240.00; FOB TEXAS PANHANDLE WAS STEADY TO 5.00 HIGHER AT 230.00; MINNEAPOLIS WAS STEADY TO 7.00 HIGHER FROM 250.00-257.00; PORTLAND RANGED 255.00-265.00; ST. LOUIS WAS STEADY TO 5.00 LOWER FROM 245.00-255.00. BLOOD MEAL IN THE CENTRAL U.S. WAS 10.00 TO 25.00 LOWER AT 380.00; THE TEXAS PANHANDLE WAS 5.00 TO 10.00 LOWER AT 380.00. FEATHERMEAL PRICES IN MINNEAPOLIS WERE STEADY FROM 272.00-280.00; KANSAS CITY WAS STEADY FROM 280.00-285.00; ARKANSAS WAS STEADY FROM 265.00-275.00. MENHADEN FISHMEAL WAS STEADY TO 5.00 HIGHER. PRICES FOB BOTH THE GULF AND EAST COASTS RANGED 420.00-430.00. THE CATCH WAS POOR AT BOTH GULF AND EAST COASTS.

CORN FEEDS:

YELLOW CORN HOMINY FEED WAS 2.00 LOWER IN CENTRAL ILLINOIS FROM 146.00-150.00; KANSAS CITY WAS 2.00 TO 4.00 LOWER FROM 160.00-163.00; ST. LOUIS WAS 2.00 TO 3.00 HIGHER FROM 163.00-165.00. CORN GLUTEN FEED WAS 2.00 TO 10.00 LOWER IN CENTRAL ILLINOIS FROM 108.00-110.00; KANSAS CITY WAS STEADY TO 5.00 HIGHER AT 125.00; ST. LOUIS WAS MIXED, 4.00 LOWER TO 2.00 HIGHER FROM 118.00-125.00; MEMPHIS WAS 3.00 LOWER AT 116.00. CORN GLUTEN MEAL, 60 PCT PROTEIN WAS STEADY TO 10.00 HIGHER IN KANSAS CITY AT 315.00; CENTRAL ILLINOIS WAS MIXED, 5.00 LOWER TO 5.00 HIGHER FROM 295.00-315.00; MEMPHIS WAS STEADY AT 320.00; ST. LOUIS WAS STEADY TO 5.00 HIGHER FROM 310.00-320.00. DISTILLERS DRIED GRAIN PRICES IN CENTRAL ILLINOIS WERE 5.00 TO 9.00 LOWER FROM 152.00-161.00; CHICAGO WAS 8.00 TO 10.00 LOWER FROM 160.00-170.00; LAWRENCEBURG WAS 14.00 LOWER AT 176.00. BREWERS DRIED GRAIN PRICES WERE STEADY WITH ST. LOUIS FROM 142.00-147.00 AND COLUMBUS AT 145.00.

WHEAT MILLFEEDS:

WHEAT MIDDINGS WERE 2.00 LOWER IN KANSAS CITY FROM 111.00-115.00, ST. LOUIS WAS 3.00 TO 4.00 LOWER FROM 123.00-127.00; BUFFALO WAS 10.00 TO 20.00 LOWER FROM 98.00-100.00; MINNEAPOLIS WAS 11.00 TO 12.00 LOWER FROM 119.00-120.00; MEMPHIS WAS 6.00 LOWER AT 141.00. OFFERS FOR WHEAT MILLRUN FOB PACIFIC NORTHWEST FLOUR MILLS LOADED ONTO TRUCKS DURING JULY WERE INDICATED AT 115.00 FOB THE MILL IN EASTERN WASHINGTON AND 128.00-129.00 FOB PORTLAND AND SEATTLE AREA MILLS. MILLRUN WAS OFFERED AT 133.00 FOR RAIL DELIVERY TO PORTLAND FROM EASTERN WASHINGTON AND AT 145.00 RAIL DELIVERED TO PORTLAND FROM OUTSIDE THE PACIFIC NORTHWEST. SUPPLIES CONTINUED TO BE TIGHT AND DEMAND WAS GENERALLY MODERATE. MOST MILLS WERE MILLING FIVE TO SIX DAYS PER WEEK.

OTHERS:

PRICES ON SUGARCANE MOLASSES WERE MOSTLY STEADY. DEMAND CONTINUED LIGHT IN MOST AREAS. RICE BY-PRODUCTS WERE MOSTLY HIGHER, BRAN SOLD STEADY TO 10.00 HIGHER, MILLFEED WAS STEADY TO 5.00 HIGHER. ALFALFA MEAL WAS STEADY TO 2.00 HIGHER ACROSS THE NATION THIS PAST WEEK.

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
SOYBEAN OIL, SUNFLOWER OIL AND ANIMAL FAT CENTS PER POUND

FEEDSTUFFS AND MARKETS	JUL 2 1996	JUN 25 1996	JUL 4 1995	FEEDSTUFFS AND MARKETS	JUL 2 1996	JUN 25 1996	JUL 4 1995
SOYBEAN MEAL, 44% SOLVENT				MEAT AND BONE MEAL			
DECATUR	238.00	234.50	149.50	CENTRAL U.S.	235.00	232.75	159.75
KANSAS CITY	234.60	235.40	151.30	MINNEAPOLIS	252.50	249.00	168.50
MEMPHIS	244.90	245.80	161.40	PORTLAND	260.00	260.00	200.00
MINNEAPOLIS	233.50	237.20	143.80	TEXAS PANHANDLE	230.00	227.50	156.50
ST. LOUIS	238.50	237.00	160.00	ST. LOUIS	250.00	252.50	194.00
SOYBEAN MEAL, HIGH PROTEIN				FISH MEAL, 60% PROTEIN			
CHICAGO	259.00	255.50	170.00	DOMESTIC			
DECATUR	249.00	245.50	160.00	EAST COAST	425.00	422.50	352.50
KANSAS CITY	244.60	245.40	159.30	GULF COAST	425.00	422.50	352.50
MEMPHIS	254.70	254.80	172.40				
MINNEAPOLIS	242.50	246.20	152.80	ANIMAL FAT			
PORTLAND	270.50	270.70	188.80				
				CENTRAL U.S.	NA	18.25	NA
				MINNEAPOLIS	19.75	19.88	16.25
COTTONSEED MEAL, 41% SOLVENT				FEATHER MEAL			
LUBBOCK	210.00	210.00	115.00	ARKANSAS PTS.	270.00	270.00	152.50
KANSAS CITY	216.50	213.00	135.00	MINNEAPOLIS	276.00	276.00	176.50
MEMPHIS	200.00	196.25	118.75				
PORTLAND	NA	NA	NA	CORN GLUTEN FEED			
LINSEED MEAL, 34% SOLVENT				ILLINOIS PTS	109.00	115.00	79.50
MINNEAPOLIS	180.00	180.00	90.00	KANSAS CITY	125.00	122.50	86.50
SUNFLOWER MEAL 32%				CORN GLUTEN MEAL 60% PROTEIN			
MINNEAPOLIS	NA	135.00	70.00	ILLINOIS PTS.	305.00	305.00	212.50
				KANSAS CITY	315.00	310.00	217.50
SOYBEAN OIL				DISTILLERS' DRIED GRAINS			
CENTRAL IL	24.46	24.57	27.44	ILLINOIS PTS.	156.50	163.50	97.50
				LAWRENCEBURG	176.00	190.00	102.00
CORN OIL				BREWER'S DRIED GRAINS			
MIDWEST	26.13	26.50	27.00	COLUMBUS	145.00	145.00	75.00
				ST. LOUIS	144.50	143.50	68.50
SUNFLOWER OIL				*NEW CROP			
MINNEAPOLIS	25.13	25.25	27.75				

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
SOYBEAN OIL, SUNFLOWER OIL AND ANIMAL FAT CENTS PER POUND

FEEDSTUFFS				FEEDSTUFFS			
AND	JUL 2	JUN 25	JUL 4	AND	JUL 2	JUN 25	JUL 4
MARKETS	1996	1996	1995	MARKETS	1996	1996	1995
WHEAT BRAN				SUN-CURED ALFALFA MEAL - 15% PROTEIN (PELLETS)			
KANSAS CITY	113.00	115.00	55.00	KANSAS CITY	125.00	125.00	111.00
MINNEAPOLIS	126.50	137.50	60.00	PORTLAND	133.50	132.50	124.50
				TOLEDO	135.00	127.50	110.00
WHEAT MILLRUN				CANE MOLASSES			
PORTLAND	139.00	134.00	83.50	BALTIMORE	91.25	91.25	87.50
				UPPER MISS RIVER	107.50	107.50	98.75
WHEAT MIDDINGS				KANSAS CITY	117.50	117.50	108.75
BUFFALO	99.00	119.00	42.00	LOS ANGELES	99.50	99.50	91.00
KANSAS CITY	113.00	115.00	55.00	NEW ORLEANS	77.50	77.50	73.75
MEMPHIS	141.00	147.00	NA				
MINNEAPOLIS	119.50	131.00	51.00	CORN, NO 2 YELLOW			
ST LOUIS	125.00	128.50	60.50	ILLINOIS PTS	185.16	174.26	98.56
				KANSAS CITY	182.12	176.41	104.81
RICE BRAN, F.O.B. MILLS				OMAHA	177.66	172.84	99.09
ARKANSAS	107.50	97.50	55.50				
CALIFORNIA	154.00	165.00	NA	BARLEY, NO. 2			
SOUTHWEST				DULUTH	129.18	127.09	93.76
LOUISIANA	95.00	95.00	38.00	PORTLAND	NA	147.10	128.76
TEXAS	102.50	100.00	39.00				
				OATS, NO.2 HEAVY			
HOMINY FEED				TOLEDO	160.31	NA	106.25
ILLINOIS PTS	148.00	150.00	92.50	MINNEAPOLIS	164.06	153.44	103.75
KANSAS CITY	161.50	164.50	97.50				
ST. LOUIS	164.00	161.00	104.50	SORGHUM NO. 2			
				FT. WORTH	178.00	178.00	105.00
DEHYDRATED ALFALFA MEAL-17% PROTEIN (REGROUND)				KANSAS CITY	153.00	157.40	97.20
KANSAS CITY	136.50	136.50	116.50	TEXAS:			
MINNEAPOLIS	136.00	134.00	116.00	HIGH PLAINS	NA	161.50	96.10
PORTLAND	152.00	NA	NA				
TOLEDO	140.00	132.50	115.00				
ALFALFA CENT	118.50	118.50	98.50				

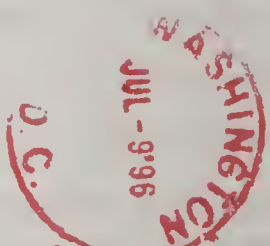
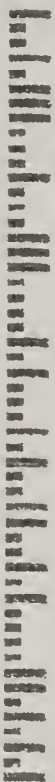
1/ PELLETS. NA - NO QUOTE
2/ REGROUND. DISCNT - DISCONTINUED

United States Department of Agriculture

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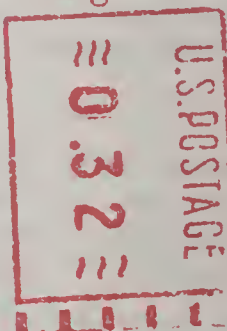
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GRAIN AND FEED
MARKET NEWS

UNITED STATES
DEPARTMENT OF AGRICULTURE

AGRICULTURAL MARKETING SERVICE
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AGRICULTURAL MARKETING SERVICE
U.S. DEPARTMENT OF AGRICULTURE
WASHINGTON, D.C.



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HIGHLIGHTS:

EXPORT DEMAND AND WEATHER CONTINUED TO RULE THE MARKET THIS WEEK, PUSHING GRAIN AND SOYBEAN BIDS SHARPLY HIGHER. WHEAT 7 TO 30 CENTS HIGHER. CORN 7 TO 30 CENTS HIGHER. SORGHUM 21 CENTS HIGHER IN KANSAS CITY AND 8 TO 9 CENTS LOWER IN TEXAS. SOYBEANS 46 TO 62 CENTS HIGHER. WHEAT BIDS SOARED AS SEVERAL COUNTRIES BOUGHT U.S. WHEAT THIS WEEK. STRENGTH FROM CORN AND BEAN PITS, ALSO SUPPORTED WHEAT BIDS. HARVEST PRESSURE LIMITED GAINS; HOWEVER, WITH WET WEATHER MOVING INTO WINTER WHEAT AREAS OVER THE WEEKEND AND SLOWING DOWN COMBINES, PRICES CLIMBED. USDA'S PRODUCTION REPORT ESTIMATED ALL WHEAT PRODUCTION FOR 1996 AT 2.26 BILLION BUSHEL, UP 4 PERCENT FROM 1995. U.S. YIELDS ARE EXPECTED TO AVERAGE 35.9 BUSHEL PER ACRE. WINTER WHEAT PRODUCTION IS FORECAST AT 1.48 BILLION BUSHEL, UP 8 PERCENT FROM JUNE 1, BUT DOWN 4 PERCENT FROM 1995. OTHER SPRING WHEAT PRODUCTION IS FORECAST AT 655 MILLION BUSHEL, UP 22 PERCENT FROM 1995. THIS WOULD BE THE SECOND HIGHEST ON RECORD. CORN AND SOYBEAN BIDS WERE SUPPORTED BY GOOD EXPORT DEMAND THIS WEEK AND DOMESTIC HOG PRICES RISING, CAUSING FARMERS TO KEEP MORE HOGS ON FEED. DRY WEATHER CONDITIONS IN MIDWEST AREAS BOOSTED CORN AND BEAN BIDS. RAIN DELAYED WHEAT HARVEST ALSO ADDED SUPPORT TO BEAN BIDS AS DELAYS WILL SLOW BEANS GOING BACK INTO THE GROUND.

WHEAT:

KANSAS US NO 1 HARD RED WINTER, ORDINARY PROTEIN 18 CENTS HIGHER AT 5.64-5.74 PER BUSHEL. KANSAS CITY US NO 2 SOFT RED WINTER 28 CENTS HIGHER AT 5.09-5.24 PER BUSHEL. ST. LOUIS TRUCK US NO 2 SOFT RED WINTER, TERMINAL BID 30 CENTS HIGHER AT 5.09 PER BUSHEL. MINNEAPOLIS US NO 1 DARK NORTHERN SPRING, 14 PERCENT PROTEIN 12 1/4-17 1/4 CENTS HIGHER AT 6.51 1/4 PER BUSHEL. PORTLAND US 1 SOFT WHITE 1-7 CENTS HIGHER AT 5.16-5.18 PER BUSHEL.

CORN:

KANSAS CITY US NO 2 RAIL WHITE CORN WAS STEADY AT 4.65-4.75 PER BUSHEL. US NO 2 TRUCK YELLOW CORN 30 TO 32 CENTS HIGHER AT 5.45 PER BUSHEL. OMAHA US NO 2 TRUCK YELLOW CORN 22 CENTS HIGHER AT 5.26-5.31 CENTS PER BUSHEL. CHICAGO US NO 2 YELLOW CORN 7 1/2-9 1/2 CENTS HIGHER AT 5.36-5.39 PER BUSHEL. TOLEDO US NO 2 YELLOW CORN 9 1/2 TO 13 1/2 CENTS HIGHER AT 5.40-5.46 PER BUSHEL. MINNEAPOLIS US NO 2 YELLOW CORN 9 3/4 CENTS HIGHER AT 5.18 1/4 PER BUSHEL.

OATS AND BARLEY:

US NO 1-2 MILLING OATS AT MINNEAPOLIS HAD NO QUOTE. US NO 3 OR BETTER MALTING BARLEY, 70 PERCENT OR BETTER PLUMP OUT OF MINNEAPOLIS, HAD NO QUOTE THIS WEEK. PORTLAND US 2 BARLEY, UNIT TRAINS AND BARGES-EXPORT STEADY TO 15 CENTS HIGHER AT 7.70-7.90.

SORGHUM:

US NO 2 YELLOW TRUCK, KANSAS CITY 21 CENTS HIGHER AT 8.02 PER CWT. TEXAS HIGH PLAINS US NO 2 YELLOW SORGHUM 8 TO 9 CENTS LOWER AT 8.60-8.75 PER CWT.

OILSEEDS:

ILLINOIS PROCESSORS US NO 1 YELLOW TRUCK SOYBEANS 46 1/4-62 3/4 CENTS HIGHER AT 8.25 1/2-8.44 PER BUSHEL. KANSAS CITY US NO 1 YELLOW TRUCK SOYBEANS 46 TO 47 CENTS HIGHER AT 8.18 PER BUSHEL. MINNEAPOLIS YELLOW TRUCK SOYBEANS 47 3/4 CENTS HIGHER AT 8.14 PER BUSHEL. DECATUR 44 PERCENT SOYBEAN MEAL, 9.50 TO 14.00 HIGHER AT 250.00-253.50 PER TON. DECATUR CRUDE SOYBEAN OIL 71 TO 77 POINTS HIGHER AT 24.95-25.29 CENTS PER POUND. SUNFLOWER CRUDE OIL 50 TO 100 POINTS LOWER AT 24.00-24.75 CENTS PER POUND, DELIVERED MINNEAPOLIS.

FUTURES SETTLEMENT CLOSE

<div> <div>JULY 10, 1996</div> <div>DOLLARS PER BUSHEL</div> </div>					
					JULY 12, 1995
WHEAT	JULY	SEPT	DEC	MAR	JUL
CHICAGO	4.91 1/4	4.92	4.99	4.97 1/4	4.25 1/4
KANSAS CITY	5.36 1/4	5.20	5.20	5.14 3/4	4.59
MINNEAPOLIS N. SPRING	5.50	4.97	4.98	5.02 1/2	4.57
CORN					
CHICAGO	5.31	4.09 1/4	3.59 1/4	3.64 1/2	2.84 3/4
SOYBEANS	JULY	AUG	SEP	NOV	JUL
CHICAGO	7.97	7.92	7.72 1/4	7.57 1/2	6.18
SOYBEAN OIL	JULY	AUG	SEP	N/A	JUL
CHICAGO	25.18	CENTS PER POUND		N/A	27.89
SOYBEAN MEAL					
CHICAGO	248.10	246.80	244.90	N/A	177.80

SOURCE: CHICAGO AND KANSAS CITY BOARDS OF TRADE AND MINNEAPOLIS GRAIN EXCHANGE.

SOYBEAN BIDS COMPARED WITH MARKET VALUE OF OIL AND MEAL

	1/ 07/11/96	1/ 07/03/96	1/ 07/13/95
SOYBEAN OIL, CRUDE, TANK CARS AND TRUCKS, (CENTS PER POUNDS)			
BIDS AT CENTRAL ILLINOIS	25.12	24.38	28.26
OIL YIELD PER BUSHEL CRUSHED (POUNDS)	11.23	11.23	11.12
VALUE FROM BUSHEL OF SOYBEANS (DOLLARS)	2.82	2.74	3.14
SOYBEAN MEAL, 48% PROTEIN UNRESTRICTED (DOLLARS PER TON)			
BID AT CENTRAL ILLINOIS, BULK	261.00	251.00	167.25
MEAL YIELD PER BUSHEL CRUSHED (POUNDS)	44.40	44.40	44.10
VALUE FROM BUSHEL OF SOYBEANS (DOLLARS)	5.79	5.57	3.69
VALUE OF OIL AND MEAL FROM BUSHEL OF SOYBEANS (DOLLARS)	8.62	8.31	6.83
SOYBEANS, NO. 1 YELLOW (DOLLARS PER BUSHEL)			
TRUCK BIDS PAID AT CENTRAL ILLINOIS POINTS BY PROCESSORS	8.35	7.91	6.22
DIFFERENCE BETWEEN SOYBEAN BIDS AND VALUE OF OIL AND MEAL (CENTS)	0.27	0.40	0.61

BASED ON CRUSHINGS AND PRODUCTION OF SOYBEAN MEAL AND OIL AT CRUSHING PLANTS REPORTED BY THE BUREAU OF THE CENSUS FOR MARCH 1996 AND JUNE 1995

THIS TABLE IS PRESENTED FOR STATISTICAL COMPARISON AND IS NOT INTENDED TO INDICATE OPERATING MARGINS.

DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS, MARKETS, GRADE AND CLASS	JULY 5, 1996	JULY 8, 1996	JULY 9, 1996	JULY 10, 1996	JULY 11, 1996	JULY 12, 1995
WHEAT						
KANSAS CITY (R)						
#1 HRW ORD. PROT.	5.36 1/2-5.46 1/2	5.40 1/4-5.50 1/4	5.48 1/2-5.58 1/2	5.50-5.60	5.64-5.74	4.64 3/4-4.89 3/4
#1 HRW 13% PROT.	5.33 1/2-5.43 1/2	5.37 1/4-5.47 1/4	5.45 1/2-5.55 1/2	5.47-5.62	5.61-5.76	4.89 3/4-5.11 3/4
#2 SRW	4.71 1/2-4.86 1/2	4.75 1/4-4.90 1/4	4.83 1/2-4.98 1/2	4.85-5.00	5.09-5.24	4.59 3/4-4.74 3/4
HOUSTON (T)						
#1 HRW ORD. PROT.	N/Q	5.58 1/2-5.60 1/2	5.66 1/2-5.68 1/2	5.68-5.71	5.82-5.86	4.89 3/4-4.92 3/4
OMAHA (T)						
#1 HRW ORD. PROT.	5.12-5.17	5.16-5.20	5.17-5.33	5.26-5.35	5.35-5.40	4.60
**CHICAGO (R&T)						
#2 SRW (30 DAYS)						
MILLS						
TERMINAL						
*TOLEDO (T)						
#2 SRW	4.68 1/2	4.72 1/2	4.86	4.89	5.01	N/Q
#2 SW	4.58 1/2-4.68 1/2	4.62 1/2-4.72 1/2	4.76-4.86	4.82-4.89	4.92-5.03	4.19-4.22
ST. LOUIS (T)						
#2 SRW	4.57 1/2-4.58 1/2	4.61 1/2-4.62 1/2	4.75-4.76	4.76-4.77	4.90-4.91	4.12 1/4-4.14
	4.47 1/2-4.50 1/2	4.51 1/2-4.54 1/2	4.65-4.68	4.66-4.69	4.80-4.83	4.01 1/4-4.02 1/4
MINNEAPOLIS (R)						
#1 DNS 13% PROT.	6.12-6.22	6.12 3/4-6.22 3/4	6.31 3/4	6.32	6.36 1/4-6.41 1/4	5.13 3/4
#1 DNS 14% PROT.	6.22-6.24	6.22 3/4-6.27 3/4	6.36 3/4	6.37	6.51 1/4	5.18 3/4-5.23 3/4
#1 DNS 15% PROT.	6.52-6.57	6.52 3/4-6.57 3/4	6.66 3/4-6.71 3/4	6.72	6.66 1/4-6.81 1/4	5.68 3/4
#1 HAD (MILLING)	6.40	6.40	6.40	6.40	6.40	7.45-7.80
PORTLAND (R&T)						
#1 SWW	5.00-5.16	4.90-5.03	5.02-5.06	5.02-5.08	5.16-5.18	4.90-4.95
#1 HRW ORD. PROT.	5.46	5.46	5.55	5.56	5.74	4.95-5.07
#1 DNS 14% PROT.	6.32-6.52	6.33-6.53	6.17-6.32	6.12-6.32	6.41-6.66	5.77
RYE						
MINNEAPOLIS (R)						
#2	N/Q	N/Q	N/Q	N/Q	N/Q	2.90
SOYBEAN MEAL						
DECATUR (UNRESTR)						
44% PROT.	232.50-240.50	235.00-242.00	238.00-245.00	241.00-245.00	250.00-253.50	154.00-159.00
48% PROT.	244.50-250.50	246.00-252.00	249.00-255.00	252.00-255.00	259.50-263.50	166.00-169.00

*BIDS TO ARRIVE WITHIN 30 DA

**BIDS TO ARRIVE

RAIL (R)

TRUCK (T)

DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS, MARKETS, GRADE AND CLASS	JULY 5, 1996	JULY 8, 1996	JULY 9, 1996	JULY 10, 1996	JULY 11, 1996	JULY 12, 1995
CORN						
KANSAS CITY #2 Y (T)	5.06-5.08	5.05-5.07	5.12	5.27	5.45	2.96-2.97
OMAHA #2 Y (T)	5.02-5.05	5.01-5.05	5.10-5.17	5.12-5.19	5.26-5.31	2.79-2.81
**CHICAGO (R & T)						
#2 Y (30 DAYS)	4.92 1/2-5.28	4.97-5.34	4.91 3/4-5.34	4.94 1/4-5.31	5.06 1/4-5.39	2.82-2.91
#2 Y (15 DAYS)	4.92 1/2-5.28	4.97-5.34	5.01 3/4-5.34 3/4	5.28-5.44 1/4	5.36-5.51 1/4	2.82-2.85 1/2
*TOLEDO #2 Y (T)	5.19 1/2-5.38	5.19-5.44	5.28 3/4-5.44	5.31 1/4-5.38	5.40-5.46	2.79-2.82
ST. LOUIS #2 Y (T)	5.25-5.26	5.27	5.31	5.34	5.32	2.94
*MINN. #2 Y (R & T)	5.04 1/2	5.07	5.11 3/4	5.14 1/4	5.18 1/4	2.72
MEMPHIS #2 (T)	N/Q	5.22	5.27	5.29	5.31	2.94-2.97
OATS						
*TOLEDO #2 W (T)	2.58 1/2	2.55 1/2	2.67	2.68 1/2	2.75 1/2	1.69 1/2
MINNEAPOLIS #2 (R)	N/Q	2.44	2.52 3/4	2.53 1/2	N/Q	N/Q
BARLEY						
MINN #3 O/B MALTING						
70% O/B PLUMP (R)	3.95-4.00	3.95-4.00	3.95-4.00	N/Q	N/Q	3.50-3.52
DULUTH #2 O/B FD (R)	3.00	3.00	3.00	3.00	3.00	2.25
PORTLAND #2 (R & T)	3.70-3.77	3.70-3.77	3.70-3.77	3.72-3.77	3.70-3.80	3.03-3.17
SORGHUM						
KANSAS CITY #2 Y (T)	7.69	7.68	7.76	7.81	8.02	4.88-4.93
TEXAS HIGH PL #2 (R)	N/Q	N/Q	8.65-8.75	8.60-8.75	8.60-8.75	5.55-5.64
SOYBEANS						
**CHICAGO (R & T)						
#1 Y (30 DAYS)	7.59-7.64	7.61-7.66	7.75 1/4-7.80 1/4	7.91-7.97	8.21-8.27 1/4	6.15 3/4-6.18 3/4
#1 Y (15 DAYS)	7.63 1/4-7.64	7.64 1/4-7.66	7.79 3/4-7.80 1/4	7.96-7.97	8.26-8.27 1/4	6.15 3/4-6.18 3/4
*TOLEDO #1 Y (T)	7.53-7.64	7.55-7.66	7.69 1/4-7.80 1/4	7.85-7.96	8.19-8.26	6.12 3/4-6.14 3/4
MINN. #1 Y (R & T)	7.49	7.51	7.66 1/4	7.85	8.14	5.99 3/4
ILL. PROC. #1 Y (T)	7.67-7.80	7.67-7.82	7.83 1/4-7.99 3/4	7.97 1/2-8.17	8.25 1/2-8.44	6.14 3/4-6.33 3/4
OMAHA	7.30-7.35	7.32-7.37	7.46-7.52	7.62-7.69	7.94-8.00	5.99-6.04
MEMPHIS #1 Y (T)	N/Q	7.67-7.69	7.81-7.83	7.97-7.99	8.30-8.35	6.30-6.31
KANSAS CITY #1 Y (T)	7.55	7.60	7.75	7.88	8.18	6.19-6.21
**BIDS TO ARRIVE WITHIN 30 DAYS				TRUCK (T)		
				RAIL (R)		
				**BIDS TO ARRIVE		

CASH GRAIN BIDS
MONTHLY AVERAGE
DOLLARS PER BUSHEL EXCEPT SORGHUM AND SUNFLOWER PER CWT.

GRAINS AND MARKETS	GRADE AND CLASS	JUN 1996	MAY 1996	JUN 1995
WHEAT				
KANSAS CITY.....R	NO.1 HARD WINTER (ORD. PROT.)	6.12	7.02	4.72
KANSAS CITY.....R	NO.1 HARD WINTER (13% PROT.)	6.20	7.16	4.90
KANSAS CITY.....R	NO.2 SOFT RED WINTER	5.85	6.92	4.45
HOUSTON.....T	NO.1 HARD WINTER (ORD. PROT.)	6.16	7.04	4.63
OMAHA.....T	NO.1 HARD WINTER (ORD. PROT.)	5.71	6.58	4.44
**CHICAGO.....R-T	NO.2 SFT RED WNTR (30 DYS)MILLS	4.91	5.59	3.94
**CHICAGO.....R-T	NO.2 SFT RED WNTR (30 DYS)TERM.	4.88	5.57	3.91
*TOLEDO.....T	NO.2 SOFT RED WINTER	4.85	5.67	3.87
*TOLEDO.....T	NO.2 SOFT WHITE	N/Q	N/Q	3.77
ST. LOUIS.....T	NO.2 SOFT RED WINTER	4.84	5.61	3.90
*MINNEAPOLIS.....R	NO.1 DARK NO. SPRING (13% PROT)	6.63	7.31	4.70
*MINNEAPOLIS.....R	NO.1 DARK NO. SPRING (14% PROT)	6.73	7.14	4.89
*MINNEAPOLIS.....R	NO.1 DARK NO. SPRING (15% PROT)	6.85	7.27	5.26
*MINNEAPOLIS.....R	NO.1 HARD AMBER DURUM (MILLING)	6.57	7.22	7.16
PORTLAND.....R-T	NO.1 SOFT WHITE	5.55	6.00	4.65
PORTLAND.....R-T	NO.1 HARD WINTER (ORD. PROT.)	6.07	6.76	4.80
PORTLAND.....R-T	NO.1 DARK NO. SPRING (14% PROT)	7.07	7.63	5.40
RYE				
MINNEAPOLIS.....R	NO.2	3.85	N/Q	N/Q
CORN				
KANSAS CITY.....R	NO.2 WHITE	4.54	4.58	2.90
KANSAS CITY.....T	NO.2 YELLOW	4.87	4.97	2.75
OMAHA.....T	NO.2 YELLOW	4.76	4.83	2.66
CHICAGO.....R-T	NO.2 YELLOW (30 DAYS)	4.85	4.98	2.73
CHICAGO.....R-T	NO.2 YELLOW (15 DAYS)	4.86	4.96	2.73
*TOLEDO.....T	NO.2 YELLOW	4.84	4.97	2.67
ST. LOUIS.....T	NO.2 YELLOW	4.85	5.03	2.82
*MINNEAPOLIS.....R-T	NO.2 YELLOW	4.67	4.84	2.62
MEMPHIS.....T	NO.2 YELLOW	4.82	4.98	2.77
OATS				
*TOLEDO.....T	NO.2 WHITE	N/Q	2.05	1.65
MINNEAPOLIS.....R	NO.2 HEAVY	2.11	2.68	1.73
BARLEY				
MINNEAPOLIS.....T	NO.3 OR BETTER MALTING, 65% BETTER PLUMP	3.28	4.11	3.15
DULUTH.....R	NO.2 OR BETTER FEED	3.22	3.20	2.22
PORTLAND.....R-T	NO.2	3.91	3.92	3.05
SORGHUM				
KANSAS CITY.....T	NO.2 YELLOW	7.79	8.17	4.50
STH PANHANDLE.....T	NO.2 YELLOW	8.57	8.88	5.26
SOYBEANS				
**CHICAGO.....R-T	NO.1 YELLOW (30 DAYS)	7.73	8.03	5.85
**CHICAGO.....R-T	NO.1 YELLOW (15 DAYS)	7.73	8.02	5.85
*TOLEDO.....T	NO.1 YELLOW	7.70	7.98	5.85
*MINNEAPOLIS.....R-T	NO.1 YELLOW	7.58	7.90	5.72
ILL. PROCESSOR.....T	NO.1 YELLOW	7.78	8.08	5.77
MEMPHIS.....T	NO.1 YELLOW	7.76	8.08	5.94
KANSAS CITY.....T	NO.1 YELLOW	7.67	8.01	5.76
OMAHA.....T	NO.1 YELLOW	7.45	7.78	5.66

BIDS ROUNDED TO NEAREST CENT. R-RAIL T-TRUCK
 *BIDS TO ARRIVE WITHIN 30 DAYS. - **BIDS TO ARRIVE

CASH GRAIN BIDS AT COUNTRY ELEVATORS AS OF JULY 10, 1996
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

AREA	CORN #2 YELLOW	SORGHUM #2 YELLOW	SOYBEANS #1 YELLOW	WHEAT #1 HRW	WHEAT #2 SRW	OATS #2 HEAVY
EASTERN STATES						
KENTUCKY						
LOUISVILLE	5.31-5.34	-	7.92	-	4.77-4.84	-
OHIO VALLEY	5.24-5.26	-	7.96-7.98	-	4.92	-
CENT. BLUEGRASS	5.00-5.60	-	7.49-7.58	-	4.24-4.38	-
TENNESSEE						
WESTERN	5.16-5.20	-	7.57-7.90	-	4.36-4.73	-
MIDDLE	5.09-5.24	-	7.78-7.94	-	4.77-4.88	-
SOUTH CAROLINA *						
ANDERSON	-	-	-	-	4.37	-
LYNCHBURG	-	-	7.67	-	4.36	-
ORANGEBURG	-	-	-	-	-	-
VIRGINIA						
CENTRAL	5.19	6.00	7.70	-	4.47	-
NORFOLK *	-	-	7.73	-	4.46-4.56	-
MIDWESTERN STATES						
IOWA						
WESTERN	4.82-5.06	-	7.50-7.67	-	-	-
CENTRAL	4.90-5.04	-	7.57-7.72	-	-	-
EASTERN	4.92-5.18	-	7.62-7.84	-	-	-
ILLINOIS *						
NORTHERN	5.07-5.16	-	7.70-7.79	-	-	-
CENTRAL	5.09-5.20	-	7.85-8.00	-	4.61-4.76	-
SOUTHERN	5.14-5.39	-	7.74-7.93	-	4.63-4.86	-
MISSOURI						
CENTRAL	5.08-5.20	8.29-8.36	7.41-7.70	-	4.38-4.68	-
NORTHEAST *	5.02-5.25	7.02	7.78-7.96	-	4.72-4.89	-
SOUTHEAST *	4.84-5.14	6.00-6.41	7.76-7.97	-	4.76-4.90	-
CENTRAL PLAINS						
COLORADO						
DENVER	4.65	-	-	5.05-5.22	4.54	-
EASTERN	4.49-5.09	7.55-7.85	-	4.88-5.15	-	-
KANSAS						
WESTERN	5.00-5.10	7.57-7.80	7.18-7.52	4.92-5.01	-	-
KANSAS CITY	5.27	7.81	7.88	5.43-5.45	4.68-4.70	-
NEBRASKA						
GRAND ISLAND	5.12	7.79	7.46	-	-	-
BEATRICE	4.98	7.48	7.50	4.97	-	-
COLUMBUS	5.08	7.79	7.57	4.79	-	-
SOUTH DAKOTA						
WATERTOWN	4.84	-	7.40	4.77	-	2.32
MITCHELL	4.91	-	7.47	5.00	-	2.48
VERMILLION	4.94	-	7.60	-	-	-
SOUTHWEST						
ARKANSAS						
EUDORA	-	-	-	-	4.65	-
MARIANNA	-	-	7.79	-	4.66	-
BLACKWELL	-	-	7.67	-	4.59	-
OKLAHOMA						
BEAVER	-	7.89	-	4.96	-	-
AFTON	5.00	7.80	7.53	5.10	-	-
LAWTON	-	-	-	4.96	-	-
TEXAS						
CANADIAN RIVER	5.04-5.19	7.98-8.33	-	4.96-5.07	-	-
PLAINVIEW TRIANGLE	5.10-5.29	-	7.01-7.26	4.99-5.12	-	-
BARGE TERMINALS						
MISSISSIPPI R.						
SO. MINNESOTA	4.59-5.14	-	7.68-7.86	-	-	-
NORTHERN IOWA	4.81-5.24	-	7.89-7.97	-	-	-
SOUTHERN IOWA	4.78-5.23	-	7.91-7.97	-	-	-
ILLINOIS RIVER						
SOUTHERN AREA	5.23-5.30	-	7.95-7.98	-	4.87-4.90	-

1/ DELIVERED BY RAIL OUT OF STATE ORIGIN.

(-) IS EQUAL TO NO QUOTE

* NEW CROP BIDS FOR WHEAT ONLY

BIDS FOR PROMPT OR 30 DAY DELIVERY TO EXPORT PORT ELEVATORS

GRAINS: GRADE & CLASS AND AREA	JULY 5, 1996	JULY 8, 1996	JULY 9, 1996	JULY 10, 1996	JULY 11, 1996	JULY 12, 1995	1996 AVERAGES	
							JUNE	MAY
WHEAT								
DULUTH								
NO.2 DNS.14% PROT.	6.22-6.24	6.22 3/4-6.27 3/4	6.36 3/4	6.37	6.51 1/4	5.18 3/4-5.23 3/4	6.73	7.14
EAST COAST								
NO. 2 SRW (NCC)	N/Q	N/Q	N/Q	N/Q	N/Q	3.63	4.92	5.53
NO. 2 SRW (CASH)	N/Q	4.60	4.75	4.76	4.90	4.17	4.80	N/Q
GULF								
NO.1 HRW ORD,PROT. R	5.55 1/2-5.56 1/2	5.59 1/4-5.60 1/4	5.67 1/2-5.68 1/2	5.69-5.70	5.87	4.94 3/4	6.98	7.13
NO.2 SRW B	N/Q	4.91 1/2-4.94 1/2	5.08-5.09	5.12-5.14	5.26	4.53-4.55	4.98	5.91
TEXAS GULF								
NO.1 HRW ORD. PROT.	N/Q	5.58 1/2-5.60 1/2	5.66 1/2-5.88 1/2	5.68-5.71	5.82-5.86	N/Q	6.16	N/Q
PACIFIC NORTHWEST								
NO.2 HRW ORD,PROT.	5.55	5.46	5.49	5.58	5.59	4.92	6.04	6.95
NO.2 DNS 14% PROT.	5.99	5.92	5.93	6.02	6.02	5.69	6.63	7.63
NO.2 OR BETTER SW	5.10	5.00	5.00	5.10	5.10	4.71	5.16	5.91
CORN, NO. 2 YELLOW								
GULF (B) LOUISIANA	N/Q	5.37	5.45 3/4-5.46 3/4	5.48 1/4-5.49 1/4	5.58 1/4-5.61 1/4	3.23-3.24	4.99	5.17
PACIFIC NORTHWEST	N/Q	N/Q	N/Q	N/Q	N/Q	3.50 1/4	5.30	5.51
SORGHUM, NO.2 YELLOW								
GULF B	7.56	7.50	7.83	7.84	8.06-8.11	5.59-5.65	8.36	8.66
GULF R	7.47	7.41	7.56	7.58	7.79	5.36	7.95	8.46
SOYBEANS,NO.1 YELLOW								
EAST COAST (NCC)	N/Q	7.37	7.50	7.63	7.93	6.33	7.47	7.82
EAST COAST (CASH)	N/Q	7.77	7.90	8.03	8.33	6.34	7.87	8.21
GULF B	N/Q	7.86-7.89	8.00 1/4-8.03 1/4	8.17-8.19	8.49-8.51	6.58 3/4-6.60 3/4	7.96	8.29
BARLEY NO.2								
DULUTH	3.00	3.00	3.00	3.00	3.00	2.25	3.22	3.20
EAST COAST	N/Q	3.20	3.20	3.20	3.20	1.92	3.28	2.85
PACIFIC NORTHWEST	3.53	3.53	3.53	3.53	3.53	3.00	3.75	4.03

R = RAIL DELIVERED TO TEXAS GULF
B = BARGE DELIVERED TO LOUISIANA GULF
PACIFIC NORTHWEST PRICES FOB SHIP
NCC = NEW CROP CONTRACT

-9-
GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT
- 1,000 BUSHEL -

GRAIN	07/04/96	WEEK ENDING 06/27/96	07/06/95	CURRENT MARKET YEAR TO DATE	PREVIOUS MARKET YEAR TO DATE
WHEAT	23,013	16,691	15,624	90,184	94,779
RYE	0	0	0	0	0
OATS	0	3	0	6	74
BARLEY	81	4	1,659	1,496	6,932
FLAXSEED	0	0	0	0	0
CORN	38,007	30,696	46,947	1,976,166	1,792,478
SORGHUM	3	1,938	1,230	132,217	162,507
SOYBEANS	11,478	13,066	10,004	758,063	776,988
SUNFLOWER	0	0	7	7,829	16,237
TOTAL	72,582	62,398	75,471	2,965,961	2,849,995

CROP MARKETING YEARS BEGIN JUNE 1 FOR WHEAT, RYE, OATS, BARLEY AND FLAXSEED;
SEPTEMBER 1 FOR CORN, SORGHUM, SOYBEANS AND SUNFLOWER SEEDS.
INCLUDES WATERWAY SHIPMENTS TO CANADA.

SOYBEANS INSPECTED AND/OR WEIGHED FOR EXPORT
BY PORT AREA AND COUNTRY OF DESTINATION .
REPORTED IN WEEK ENDING JUL 04, 1996
- 1,000 BUSHEL -

MISSISSIPPI R.			
CHINA T	3,536	INDONESIA	2,360
JAPAN	359	MEXICO	647
NETHERLANDS	1,749	PORTUGAL	243
EAST GULF			
JAPAN	1,811		
N. TEXAS			
MEXICO	303		
INTERIOR			
MEXICO	470		
TOTAL			11,478

INCLUDES SHIPMENTS TO CANADA.

WHEAT INSPECTED AND/OR WEIGHED FOR EXPORT BY CLASS, REGION AND PORT AREA
REPORTED IN WEEK ENDING JUL 04, 1996
- 1,000 BUSHEL -

REGION/PORT	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	SOFT WHITE	DURUM	MIXED	TOTALS
ST LAWR SWY							
MONTREAL	0	0	0	0	0	0	0
SEAWAY	2,168	0	0	0	0	0	2,168
SUBTOTAL	2,168	0	0	0	0	0	2,168
LAKES							
CHICAGO	0	0	0	0	0	0	0
DULUTH-SUP	0	0	0	0	0	0	0
TOLEDO	0	0	0	0	0	0	0
SAGINAW	0	0	0	0	0	0	0
SUBTOTAL	0	0	0	0	0	0	0
ATLANTIC							
N. ATLANTIC	0	0	0	0	0	0	0
S. ATLANTIC	0	0	2,844	0	0	0	2,844
SUBTOTAL	0	0	2,844	0	0	0	2,844
GULF							
MISSISSIPPI R.	1,759	0	6,180	0	52	1,007	8,998
EAST GULF	0	0	0	0	0	0	0
N. TEXAS	989	4,772	0	0	0	0	5,761
S. TEXAS	0	0	0	0	0	0	0
SUBTOTAL	2,748	4,772	6,180	0	52	1,007	14,759
PACIFIC							
COLUMBIA R.	2,170	1,083	0	969	0	0	4,222
PUGET SOUND	0	0	0	0	0	0	0
CALIFORNIA	0	1,135	0	0	0	0	1,135
SUBTOTAL	2,170	2,218	0	969	0	0	5,357
INTERIOR							
INTERIOR	0	53	0	0	0	0	53
SUBTOTAL	0	53	0	0	0	0	53
TOTAL	7,086	7,043	9,024	969	52	1,007	25,181
SHIPMENTS TO CANADA*	0	0	0	0	0	0	0

*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS

WHEAT SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWR
SWY PORTS PRIOR TO MAY 1, 1990, ALL HARD AND SOFT WHITE WHEAT VARIETIES WERE
CLASSIFIED AS WHITE WHEAT.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND COUNTRY OF DESTINATION
REPORTED IN WEEK ENDING ND 04, 1996
- 1,000 BUSHEL -

REGION/COUNTRY	WHEAT	YLLW WHT CRN CRN	BARLEY	SRGHM	SOYBEANS	TOTAL
ST LAWR SWY						
JORDAN	1,837	0 0	0	0	0	1,837
MOZAMBIQUE	331	0 0	0	0	0	331
SPAIN	0	0 0	0	0	2,021	2,021
SUBTOTAL	2,168	0 0	0	0	2,021	4,189
LAKES						
SUBTOTAL	0	0 0	0	0	0	0
ATLANTIC						
EGYPT	1,927	0 0	0	0	0	1,927
LEBANON	917	0 0	0	0	0	917
SUBTOTAL	2,844	0 0	0	0	0	2,844
GULF						
BRAZIL	662	0 0	0	0	0	662
CHINA MAIN	1,929	0 0	0	0	0	1,929
CHINA T	0	2,783 0	0	0	3,536	6,319
COSTA RICA	533	289 0	0	0	0	822
DOMINICN REP	0	1,299 0	0	0	0	1,299
EGYPT	5,425	4,161 0	0	0	0	9,586
GUATEMALA	615	0 0	0	0	0	615
INDONESIA	0	0 0	0	0	2,360	2,360
ISRAEL	498	445 0	0	0	0	943
JAMAICA	0	394 0	0	0	0	394
JAPAN	0	9,002 0	0	0	2,170	11,172
KOREA REP	0	1,772 0	0	0	0	1,772
MEXICO	485	4,462 0	0	0	950	5,897
MOROCCO	808	0 0	0	0	0	808
NETH ANTIL	128	28 0	0	0	0	156
NETHERLANDS	0	0 0	0	0	1,749	1,749
NICARAGUA	374	0 0	0	0	0	374
PERU	965	0 0	0	0	0	965
PORTUGAL	0	0 0	0	0	243	243
REP S AFRICA	1,330	0 0	0	0	0	1,330
SAUDI ARABIA	0	2,953 0	0	0	0	2,953
SPAIN	0	1,732 0	0	0	0	1,732
TUNISIA	1,007	0 0	0	0	0	1,007
SUBTOTAL	14,759	29,320 0	0	0	11,008	55,087
PACIFIC						
CHINA T	1,025	4,101 0	0	0	0	5,126
ECUADOR	1,135	0 0	0	0	0	1,135
JAPAN	1,135	1,001 0	0	0	0	2,136
KOREA REP	578	2,164 0	0	0	0	2,742
PHILIPPINES	1,484	0 0	0	0	0	1,484
SUBTOTAL	5,357	7,266 0	0	0	0	12,623
INTERIOR						
MEXICO	53	361 84	81	3	470	1,052
SUBTOTAL	53	361 84	81	3	470	1,052
TOTAL	25,181	36,947 84	81	3	13,499	75,795
SHIPMENTS						
TO CANADA*	0	976 0	0	0	0	976

*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS

GRAIN SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWR SWY PORTS

MONDAY JULY 08, 1996

CORRECTIONS TO PREVIOUS PUBLICATIONS:

FOR CERTDATE 06/24/96 ADD 139 HRW WHEAT FROM COLUMBIA R. TO JAPAN
FOR CERTDATE 06/26/96 ADD 117 Y. SOYBEANS FROM EAST GULF TO JAPAN
FOR CERTDATE 06/27/96 ADD 41 HRW WHEAT FROM INTERIOR TO MEXICO

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND PORT AREA
 REPORTED IN WEEK ENDING 07/04/96
 - 1,000 BUSHELS -

REGION PORT	WHEAT	CORN YELLOW WHITE		BRLY	SRGM	SYBNS	TOTALS
LAKES							
CHICAGO	0	0	0	0	0	0	0
DULUTH-SUP	0	0	0	0	0	0	0
TOLEDO	0	976	0	0	0	0	976
SAGINAW	0	0	0	0	0	0	0
SUBTOTAL	0	976	0	0	0	0	976
ATLANTIC							
N. ATLANTIC	0	0	0	0	0	0	0
S. ATLANTIC	2,844	0	0	0	0	0	2,844
SUBTOTAL	2,844	0	0	0	0	0	2,844
GULF							
MISSISSIPPI R.	8,998	29,320	0	0	0	8,894	47,212
EAST GULF	0	0	0	0	0	1,811	1,811
N. TEXAS	5,761	0	0	0	0	303	6,064
S. TEXAS	0	0	0	0	0	0	0
SUBTOTAL	14,759	29,320	0	0	0	11,008	55,087
PACIFIC							
COLUMBIA R.	4,222	2,200	0	0	0	0	6,422
PUGET SOUND	0	5,066	0	0	0	0	5,066
CALIFORNIA	1,135	0	0	0	0	0	1,135
SUBTOTAL	5,357	7,266	0	0	0	0	12,623
INTERIOR							
INTERIOR	53	361	84	81	3	470	1,052
SUBTOTAL	53	361	84	81	3	470	1,052
TOTALS	23,013	37,923	84	81	3	11,478	72,582

INCLUDES SHIPMENTS TO CANADA AND DOES NOT INCLUDE SHIPMENTS OF U.S. GRAIN FROM THE ST. LAWRENCE SEAWAY.

MIXED CORN IS INCLUDED IN YELLOW CORN.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

BARGE GRAIN MOVEMENTS

1,000 TONS

WEEK ENDING 07/06/96

RIVER
/LOCK
NUMBER

	CORN	WHEAT	SOYBEANS	OTHER	TOTAL
MISS.. /15	643	8	50	2	701
MISS. /25	853	41	99	3	996
MISS. /26	995	45	162	3	1205
MISS. /27	1029	51	178	3	1261
ILL. /8	140	5	61	0	206
OHIO /52	0	29	6	32	68
ARK. /1	0	41	0	0	41

WEEK ENDING 07/08/95

RIVER
/LOCK
NUMBER

	CORN	WHEAT	SOYBEANS	OTHER	TOTAL
MISS. /15	390	29	53	3	474
MISS. /25	173	3	15	1	192
MISS. /26	363	3	79	1	446
MISS. /27	393	8	103	1	505
ILL. /8	166	0	58	0	224
OHIO /52	3	9	4	88	105
ARK. /1	0	10	0	0	10

CUMULATIVE TO DATE FOR MISS. /27, OHIO /52 AND ARK. /1:

YEAR	CORN	WHEAT	SOYBEANS	GRAINS	TOTAL
1996	19139	904	3472	2424	25940
1995	15655	966	3407	3558	23586

TOTALS MAY NOT ADD DUE TO ROUNDING

SOURCE: US ARMY CORP OF ENGINEERS

WHEAT INSPECTED AND/OR WEIGHED FOR EXPORT BY CLASS, REGION AND COUNTRY OF
DESTINATION

JUN, 1996

- 1,000 BUSHELS -

REGION/COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	SFT WHT WHEAT	DRM	MXD	TOTALS
ST LAWR SWY							
BRAZIL	1,360	0	0	0	0	0	1,360
CAMEROON	404	0	0	0	0	0	404
COLOMBIA	1,139	0	0	0	0	0	1,139
JORDAN	1,837	0	0	0	0	0	1,837
TOGO	314	0	0	0	0	0	314
SUBTOTAL	5,054	0	0	0	0	0	5,054
COLOMBIA	622	0	0	0	0	0	622
GREECE	397	0	0	0	0	0	397
MALTA	354	0	0	0	0	0	354
NORWAY	728	0	0	0	0	0	728
TUNISIA	0	0	0	0	713	0	713
SUBTOTAL	2,101	0	0	0	713	0	2,814
ATLANTIC							
EGYPT	0	0	1,927	0	0	0	1,927
RUSSIA	0	0	1,102	0	0	0	1,102
SIERRA LEONE	0	0	304	0	0	0	304
SUBTOTAL	0	0	3,333	0	0	0	3,333
GULF							
ALGERIA	0	0	0	0	0	827	827
BRAZIL	0	856	0	0	0	0	856
CHINA MAIN	662	8,658	121	0	0	0	9,441
COLOMBIA	169	212	912	0	0	0	1,293
COSTA RICA	301	0	155	0	0	0	456
ECUADOR	277	0	81	0	0	0	358
EGYPT	0	2,668	1,929	0	0	0	4,597
GRENADA	56	0	48	0	0	0	104
GUATEMALA	0	0	312	0	0	0	312
HONDURAS	388	0	425	0	0	0	813
ISRAEL	146	1,818	753	0	0	0	2,717
JAMAICA	386	0	386	0	0	0	772
MEXICO	479	742	0	0	0	0	1,221
MOROCCO	0	0	808	0	0	0	808
NETH ANTIL	103	0	25	0	0	0	128
NETHERLANDS	0	0	0	0	692	0	692
NICARAGUA	135	0	105	0	0	0	240
NIGERIA	308	1,525	217	0	0	0	2,050
PERU	0	1,942	0	0	0	0	1,942
REP S AFRICA	1,576	0	0	0	0	0	1,576
ST. VINCENT	243	0	0	0	0	0	243
SURINAME	100	0	0	0	0	0	100
TRINIDAD	251	0	83	0	0	0	334
VENEZUELA	280	0	474	0	0	0	754
ZAIRE	0	309	0	0	0	0	309
SUBTOTAL	5,860	18,730	6,834	0	692	827	32,943
PACIFIC							
BANGLADESH	0	0	0	2,021	0	0	2,021
CHINA T	1,300	826	0	243	0	0	2,369
ECUADOR	0	1,135	0	0	0	0	1,135
ETHIOPIA	0	0	0	914	0	0	914
JAPAN	5,353	2,050	0	2,657	0	0	10,060
KOREA REP	1,416	1,127	0	2,078	0	0	4,621
PERU	147	1,559	0	165	0	0	1,871
PHILIPPINES	4,134	0	0	2,434	0	0	6,568
SRI LANKA	0	0	0	1,929	0	0	1,929
THAILAND	591	0	0	323	0	0	914
SUBTOTAL	12,941	6,697	0	12,764	0	0	32,402
INTERIOR							
MEXICO	0	305	0	0	0	0	305
SUBTOTAL	0	305	0	0	0	0	305
TOTAL	25,956	25,732	10,167	12,764	1,405	827	76,851
SHIPMENTS							
TO CANADA*	4,728	0	0	0	0	0	4,728

*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS WHEAT SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWR SWY PORT PRIOR TO MAY 1, 1990, ALL HARD AND SOFT WHITE WHEAT VARIETIES WERE CLASSIFIED AS WHITE WHEAT
SOURCE: FEDERAL GRAIN INSPECTION SERVICE

WHEAT INSPECTED AND/OR WEIGHED FOR EXPORT BY CLASS, REGION AND PORT AREA
JUN, 1996
- 1,000 BUSHELS -

REGION/PORT	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	HARD WHITE	SOFT WHITE	DURUM	MIXED	TOTALS
ST LAWR SWY								
MONTREAL	0	0	0	0	0	0	0	0
SEAWAY	5,054	0	0	0	0	0	0	5,054
SUBTOTAL	5,054	0	0	0	0	0	0	5,054
LAKES								
CHICAGO	0	0	0	0	0	0	0	0
DULUTH-SUP	2,101	0	0	0	0	713	0	2,814
TOLEDO	0	0	0	0	0	0	0	0
SAGINAW	0	0	0	0	0	0	0	0
SUBTOTAL	2,101	0	0	0	0	713	0	2,814
ATLANTIC								
N. ATLANTIC	0	0	0	0	0	0	0	0
S. ATLANTIC	0	0	3,333	0	0	0	0	3,333
SUBTOTAL	0	0	3,333	0	0	0	0	3,333
GULF								
MISSISSIPPI R.	5,760	0	6,834	0	0	0	827	13,421
EAST GULF	0	0	0	0	0	0	0	0
N. TEXAS	100	17,775	0	0	0	0	0	17,875
S. TEXAS	0	955	0	0	0	692	0	1,647
SUBTOTAL	5,860	18,730	6,834	0	0	692	827	32,943
PACIFIC								
COLUMBIA R.	12,941	4,003	0	0	12,764	0	0	29,708
PUGET SOUND	0	0	0	0	0	0	0	0
CALIFORNIA	0	2,694	0	0	0	0	0	2,694
SUBTOTAL	12,941	6,697	0	0	12,764	0	0	32,402
INTERIOR								
INTERIOR	0	305	0	0	0	0	0	305
SUBTOTAL	0	305	0	0	0	0	0	305
TOTAL	25,956	25,732	10,167	0	12,764	1,405	827	76,851
SHIPMENTS								
TO CANADA*	4,728	0	0	0	0	0	0	4,728
JUN 96-JUN 96	25,956	25,732	10,167	0	12,764	1,405	827	76,851
JUN 95-JUN 95	24,019	32,497	9,856	0	12,783	4,022	0	83,177

*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS
WHEAT SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWR SWY PORTS
PRIOR TO MAY 1, 1990, ALL HARD AND SOFT WHITE WHEAT VARIETIES WERE CLASSIFIED AS WHITE WHEAT.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

WHEAT INSPECTED FOR EXPORT BY CLASS AND REGION
JUN, 1996
- 1,000 BUSHELS -

REGION	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	HARD WHITE	SOFT WHITE	DURUM	MIXED	TOTALS
JUN 96-JUN 96								
ST LAWR SWY	5,054	0	0	0	0	0	0	5,054
LAKES	2,101	0	0	0	0	713	0	2,814
ATLANTIC	0	0	3,333	0	0	0	0	3,333
GULF	5,860	18,730	6,834	0	0	692	827	32,943
PACIFIC	12,941	6,697	0	0	12,764	0	0	32,402
INTERIOR	0	305	0	0	0	0	0	305
TOTAL	25,956	25,732	10,167	0	12,764	1,405	827	76,851
JUN 95-JUN 95								
ST LAWR SWY	5,133	0	0	0	0	1,299	0	6,432
LAKES	2,019	0	0	0	0	1,335	0	3,354
ATLANTIC	36	0	3,141	0	0	0	0	3,177
GULF	3,092	27,061	6,715	0	0	1,388	0	38,256
PACIFIC	13,739	5,242	0	0	12,783	0	0	31,764
INTERIOR	0	194	0	0	0	0	0	194
TOTAL	24,019	32,497	9,856	0	12,783	4,022	0	83,177

*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS
WHEAT SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWR SWY PORTS
PRIOR TO MAY 1, 1990, ALL HARD AND SOFT WHITE WHEAT VARIETIES WERE CLASSIFIED AS WHITE WHEAT.

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND COUNTRY OF DESTINATION
JUN, 1996
- 1,000 BUSHELS -

REGION/COUNTRY	WHEAT	YLLW CORN	WHT CRN	OATS	BRLY	SRGM	SOYBEANS	TOTAL
ST LAWR SWY								
BRAZIL	1,360	0	0	0	0	0	0	1,360
CAMEROON	404	0	0	0	0	0	0	404
COLOMBIA	1,139	0	0	0	0	0	0	1,139
JORDAN	1,837	0	0	0	0	0	0	1,837
KOREA REP	0	1,772	0	0	0	0	0	1,772
NETHERLANDS	0	0	0	0	0	0	6,255	6,255
THAILAND	0	0	0	0	0	0	1,837	1,837
TOGO	314	0	0	0	0	0	0	314
SUBTOTAL	5,054	1,772	0	0	0	0	8,092	14,918
LAKES								
COLOMBIA	622	0	0	0	0	0	0	622
FINLAND	0	0	0	0	0	0	453	453
GREECE	397	0	0	0	0	0	0	397
ISRAEL	0	0	0	0	331	0	396	727
MALTA	354	0	0	0	0	0	0	354
NORWAY	728	0	0	0	0	0	0	728
TUNISIA	713	0	0	0	0	0	0	713
SUBTOTAL	2,814	0	0	0	331	0	849	3,994
ATLANTIC								
EGYPT	1,927	0	0	0	0	0	0	1,927
JAPAN	0	0	0	0	0	0	2,156	2,156
RUSSIA	1,102	0	0	0	0	0	0	1,102
SIERRA LEONE	304	0	0	0	0	0	0	304
SUBTOTAL	3,333	0	0	0	0	0	2,156	5,489
GULF								
ALGERIA	827	2,279	0	0	0	0	0	3,106
AUSTRALIA	0	0	0	0	0	0	304	304
BRAZIL	856	0	0	0	0	0	0	856
CAPE VERDE	0	0	170	0	0	0	0	170
CHINA MAIN	9,441	0	0	0	0	0	1,984	11,425
CHINA T	0	8,814	0	0	0	0	4,166	12,980
COLOMBIA	1,293	4,194	0	0	0	0	694	6,181
COSTA RICA	456	1,382	0	0	0	0	922	2,760
DOMINICN REP	0	1,261	0	0	0	0	0	1,261
ECUADOR	358	0	0	0	0	0	0	358
EGYPT	4,597	1,779	0	0	0	0	0	6,376
GRENADA	104	0	0	0	0	0	0	104
GUATEMALA	312	1,062	0	0	0	0	0	1,374
HONDURAS	813	0	114	0	0	0	0	927
INDONESIA	0	0	0	0	0	0	3,327	3,327
ISRAEL	2,717	1,335	0	0	0	753	1,875	6,680
JAMAICA	772	630	0	0	0	0	0	1,402
JAPAN	0	38,748	0	0	0	2,469	8,844	50,061

REGION/COUNTRY	WHEAT	YLLW CORN	WHT CRN	OATS	BRLY	SRGM	SOYBEANS	TOTAL
KOREA REP	0	14,433	0	0	0	0	4,181	18,614
MEXICO	1,221	17,467	496	0	0	2,381	2,753	24,318
MOROCCO	808	0	0	0	0	0	0	808
NETH ANTIL	128	28	0	0	0	0	0	156
NETHERLANDS	692	590	0	0	0	0	6,770	8,052
NICARAGUA	240	612	0	0	0	0	0	852
NIGERIA	2,050	0	0	0	0	0	0	2,050
PERU	1,942	0	0	0	0	0	0	1,942
PHILIPPINES	0	0	0	0	0	0	242	242
PORTUGAL	0	1,689	0	0	0	0	387	2,076
REP S AFRICA	1,576	0	0	0	0	0	0	1,576
SPAIN	0	1,378	0	0	0	0	1,071	2,449
ST. VINCENT	243	102	0	0	0	0	53	398
SURINAME	100	55	0	0	0	0	0	155
TRINIDAD	334	249	0	0	0	0	378	961
TURKEY	0	1,425	0	0	0	0	0	1,425
VENEZUELA	754	1,861	0	0	0	0	404	3,019
ZAIRE	309	0	0	0	0	0	0	309
SUBTOTAL	32,943	101,373	780	0	0	5,603	38,355	179,054
PACIFIC								
BANGLADESH	2,021	0	0	0	0	0	0	2,021
CHINA T	2,369	7,844	0	0	0	0	1,968	12,181
EQUADOR	1,135	0	0	0	0	0	0	1,135
ETHIOPIA	914	0	0	0	0	0	0	914
JAPAN	10,060	6,621	0	0	946	0	0	17,627
KOREA REP	4,621	10,278	0	0	0	0	0	14,899
PAKISTAN	0	0	0	0	0	0	386	386
PERU	1,871	0	0	0	0	0	0	1,871
PHILIPPINES	6,568	0	0	0	0	0	289	6,857
SRI LANKA	1,929	0	0	0	0	0	0	1,929
THAILAND	914	0	0	0	0	0	0	914
SUBTOTAL	32,402	24,743	0	0	946	0	2,643	60,734
INTERIOR								
MEXICO	305	3,002	271	6	138	780	2,372	6,874
SUBTOTAL	305	3,002	271	6	138	780	2,372	6,874
TOTAL	76,851	130,890	1,051	6	1,415	6,383	54,467	271,063
SHIPMENTS								
TO CANADA*	4,728	3,711	0	0	0	0	6,490	14,929

*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS

GRAIN SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST AWR
SWY PORTS

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND PORT AREA
 REPORTED IN MONTH ENDING JUNE 1996
 - 1,000 BUSHELS -

REGION PORT	WHEAT	RYE	CORN YELLOW	CORN WHITE	OATS	BARLEY	SORGHUM	SOYBEANS	FLAX- SEED	SUNF SEED	TOTALS
LAKES											
CHICAGO	0	0	1,168	0	0	0	0	3,620	0	0	4,788
DULUTH-SUP	7,542	0	0	0	0	331	0	3,719	0	0	11,592
TOLEDO	0	0	2,542	0	0	0	0	0	0	0	2,542
SAGINAW	0	0	0	0	0	0	0	0	0	0	0
SUBTOTAL	7,542	0	3,710	0	0	331	0	7,339	0	0	18,922
ATLANTIC											
N. ATLANTIC	0	0	0	0	0	0	0	0	0	0	0
S. ATLANTIC	3,333	0	0	0	0	0	0	2,156	0	0	5,489
SUBTOTAL	3,333	0	0	0	0	0	0	2,156	0	0	5,489
GULF											
MISSISSIPPI R.	13,421	0	101,273	114	0	0	2,934	35,662	0	0	153,404
EAST GULF	0	0	0	0	0	0	0	1,928	0	0	1,928
N. TEXAS	17,875	0	0	666	0	0	2,323	765	0	0	21,629
S. TEXAS	1,647	0	100	0	0	0	346	0	0	0	2,093
SUBTOTAL	32,943	0	101,373	780	0	0	5,603	38,355	0	0	179,054
PACIFIC											
COLUMBIA R.	29,708	0	9,576	0	0	946	0	0	0	0	40,230
PUGET SOUND	0	0	15,167	0	0	0	0	2,643	0	0	17,810
CALIFORNIA	2,694	0	0	0	0	0	0	0	0	0	2,694
SUBTOTAL	32,402	0	24,743	0	0	946	0	2,643	0	0	60,734
INTERIOR											
INTERIOR	305	0	3,003	271	6	138	780	2,372	0	0	6,875
SUBTOTAL	305	0	3,003	271	6	138	780	2,372	0	0	6,875
TOTALS	76,525	0	132,829	1,051	6	1,415	6,383	52,865	0	0	271,074

INCLUDES SHIPMENTS TO CANADA AND DOES NOT INCLUDE SHIPMENTS OF U.S. GRAIN FROM THE ST. LAWRENCE SEAWAY.

MIXED CORN IS INCLUDED IN YELLOW CORN.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

HIGHLIGHTS:

THE USDA MARKET NEWS SERVICE REPORTS FEED INGREDIENT PRICES FOR THE WEEK ENDING JULY 9, WERE MIXED. SOYBEAN MEAL PRICES WERE MIXED, FROM 5.20 LOWER TO 3.00 HIGHER. COTTONSEED MEAL WAS MIXED, FROM 2.00 HIGHER IN THE SAN JOAQUIN VALLEY TO 5.00 LOWER IN ST. LOUIS. WHOLE COTTONSEED WAS STEADY TO 5.00 LOWER. CANOLA MEAL WAS NOT WELL TESTED DUE TO EXTREMELY LIMITED SUPPLIES. LINSEED MEAL WAS STEADY. SUNFLOWER MEAL HAD NO QUOTE AS SUPPLIES HAD ALREADY BEEN CONTRACTED. CRUDE OIL PRICES WERE STEADY TO 100 POINTS LOWER, MOSTLY 50 POINTS LOWER. MEAT AND BONE MEAL WAS STEADY TO 7.50 HIGHER. BLOOD MEAL WAS FULLY 5.00 HIGHER. FEATHERMEAL PRICES WERE MIXED, FROM 5.00 LOWER IN KANSAS CITY TO 12.00 HIGHER IN MINNEAPOLIS. MENHADEN FISHMEAL WAS 5.00 TO 10.00 HIGHER. YELLOW CORN HOMINY WAS MIXED, MOSTLY 1.00 TO 3.00 LOWER. CORN GLUTEN FEED WAS MIXED, FROM 5.00 LOWER TO 8.00 HIGHER, MOSTLY STEADY TO 5.00 LOWER. CORN GLUTEN MEAL WAS STEADY TO 5.00 HIGHER, MOSTLY STEADY. DISTILLERS DRIED GRAIN PRICES WERE MIXED, 9.00 HIGHER TO 8.00 LOWER, MOSTLY STEADY TO 6.00 LOWER. BREWERS DRIED GRAIN PRICES WERE STEADY TO 5.00 LOWER, MOSTLY STEADY. WHEAT MIDLINGS WERE MIXED, MOSTLY 3.00 TO 7.00 LOWER. SUPPLIES WERE LIMITED ON SEVERAL COMMODITIES.

OILSEEDS:

ON TUESDAY, JULY 9, THE JULY SOYBEAN MEAL FUTURES CLOSED THE WEEK 2.80 HIGHER AT 244.80. THE JULY SOYBEAN OIL WAS 33 POINTS LOWER AT 24.83 CENTS PER POUND. OFFERS OF SOYBEAN MEAL 48 PCT PROTEIN IN CENTRAL ILLINOIS WERE 3.00 HIGHER FROM 249.00-255.00; KANSAS CITY WAS 3.60 HIGHER FROM 247.70-248.70; ST. LOUIS WAS MIXED, 5.00 LOWER TO 1.00 HIGHER FROM 244.00-253.00; MINNEAPOLIS WAS 1.20 TO 2.20 LOWER FROM 239.80-241.80; MEMPHIS WAS 3.60 TO 5.20 LOWER FROM 245.80-254.80; PORTLAND WAS 80 CENTS TO 2.80 HIGHER FROM 269.80-274.80. TRADING OF SOYBEAN MEAL WAS SLOW TO MODERATELY ACTIVE. OFFERS FOR COTTONSEED MEAL, 41 PCT PROTEIN, DELIVERED TO THE PACIFIC NORTHWEST WERE NOT WELL TESTED IN SLOW TRADING, BUT WERE INDICATED AT 245.00 FOR RAIL DELIVERY FROM THE MIDSOUTH AND 260.00 TO BE TRANS-LOADED ONTO TRUCKS AND DELIVERED TO THE FARM. OFFERS FOR COTTONSEED MEAL FOB THE SAN JOAQUIN VALLEY WERE STEADY TO 2.00 HIGHER FROM 225.00-228.00. COTTONSEED MEAL IN KANSAS CITY WAS STEADY TO 1.00 LOWER FROM 215.50-216.50; MEMPHIS WAS STEADY TO 2.50 LOWER FROM 197.50-200.00; LUBBOCK WAS STEADY AT 210.00; ST. LOUIS WAS STEADY TO 5.00 LOWER FROM 210.00-215.00. OFFERS FOR WHOLE COTTONSEED DELIVERED TO THE PACIFIC NORTHWEST FROM THE MIDSOUTH IN SINGLE BOXCARS DURING JULY WERE STEADY FROM 230.00-240.00 FOR RAIL DELIVERY TO PORTLAND AND SEATTLE FEEDMILLS; OFFERS WERE STEADY TO 5.00 LOWER FROM 245.00-250.00 TO BE TRANS-LOADED ONTO TRUCKS AND DELIVERED TO THE FARM. OFFERS FOR WHOLE COTTONSEED FOB THE SAN JOAQUIN VALLEY IN CALIFORNIA WERE STEADY FROM 214.00-217.00. TRADING OF WHOLE COTTONSEED IN CALIFORNIA WAS MODERATELY ACTIVE. WHOLE COTTONSEED IN MEMPHIS WAS STEADY TO 5.00 LOWER FROM 180.00-185.00. COTTONSEED HULLS IN MEMPHIS WERE STEADY TO 5.50 LOWER FROM 57.50-65.00. OFFERS FOR CANOLA MEAL, 36 PCT PROTEIN RAIL DELIVERED TO PORTLAND AND SEATTLE DURING JULY WERE NOT WELL TESTED, BUT WERE INDICATED FROM 191.80-194.80 FOR RAIL DELIVERY AND 206.80-209.80 TO BE TRANS-LOADED ONTO TRUCKS AND DELIVERED TO DAIRIES. OLD CROP SUPPLIES WERE EXTREMELY LIMITED AND OFFERS WERE NOT WELL TESTED. LINSEED MEAL WAS STEADY AT 180.00. SUNFLOWER MEAL HAD NO QUOTE AS SUPPLIES HAD ALREADY BEEN CONTRACTED. CRUDE SOYBEAN OIL WAS 43 TO 49 POINTS LOWER FROM 23.83-24.17 CENTS PER POUND AT ILLINOIS PROCESSORS. CRUDE CORN OIL OFFERS WERE STEADY TO 50 POINTS LOWER FROM 25.25-26.50 CENTS PER POUND. SUNFLOWER OIL WAS 50 TO 100 POINTS LOWER FROM 24.00-24.75 CENTS PER POUND DELIVERED TO THE RED WING/MINNEAPOLIS AREA.

ANIMAL PROTEINS:

MEAT AND BONE MEAL PRICES IN THE CENTRAL U.S. WERE STEADY TO 7.50 HIGHER FROM 237.50-240.00; FOB TEXAS PANHANDLE WAS NOT ESTABLISHED; MINNEAPOLIS WAS STEADY FROM 250.00-257.00; PORTLAND WAS STEADY FROM 255.00-265.00; ST. LOUIS WAS STEADY TO 5.00 HIGHER FROM 250.00-255.00. BLOOD MEAL IN BOTH THE CENTRAL U.S. AND TEXAS PANHANDLE WAS 5.00 HIGHER AT 385.00. FEATHERMEAL PRICES IN MINNEAPOLIS WERE 8.00 TO 12.00 HIGHER FROM 280.00-292.00; KANSAS CITY WAS 5.00 LOWER FROM 275.00-280.00; ARKANSAS WAS STEADY TO 5.00 HIGHER FROM 270.00-275.00. MENHADEN FISHMEAL WAS 5.00 TO 10.00 HIGHER. PRICES FOB BOTH THE GULF AND EAST COASTS RANGED 430.00-435.00. THE CATCH HAS BEEN POOR AT BOTH COASTS FOR THE PAST TWO TO THREE WEEKS.

CORN FEEDS:

YELLOW CORN HOMINY FEED WAS MIXED, FROM 1.00 LOWER TO 3.00 HIGHER IN CENTRAL ILLINOIS FROM 145.00-153.00; KANSAS CITY WAS 3.00 TO 4.00 LOWER FROM 156.00-160.00; ST. LOUIS WAS 1.00 TO 2.00 LOWER FROM 161.00-164.00. CORN GLUTEN FEED WAS STEADY TO 8.00 HIGHER IN CENTRAL ILLINOIS FROM 108.00-118.00; KANSAS CITY WAS 5.00 LOWER AT 120.00; ST. LOUIS WAS STEADY TO 5.00 LOWER FROM 118.00-120.00; MEMPHIS WAS 1.00 LOWER AT 115.00. CORN GLUTEN MEAL, 60 PCT PROTEIN WAS STEADY IN KANSAS CITY AT 315.00; CENTRAL ILLINOIS WAS STEADY TO 5.00 HIGHER FROM 300.00-315.00; MEMPHIS WAS STEADY AT 320.00; ST. LOUIS WAS STEADY FROM 310.00-320.00. DISTILLERS DRIED GRAIN PRICES IN CENTRAL ILLINOIS WERE STEADY TO 9.00 HIGHER FROM 152.00-170.00; CHICAGO WAS 5.00 TO 8.00 LOWER FROM 155.00-162.00; LAWRENCEBURG WAS STEADY TO 6.00 LOWER FROM 170.00-176.00. BREWERS DRIED GRAIN PRICES WERE STEADY TO 5.00 LOWER IN ST. LOUIS AT 142.00; COLUMBUS WAS STEADY AT 145.00.

WHEAT MILLFEEDS:

WHEAT MIDLINGS WERE 4.00 LOWER IN KANSAS CITY FROM 107.00-111.00, ST. LOUIS WAS 4.00 TO 5.00 LOWER FROM 119.00-122.00; BUFFALO WAS MIXED, 3.00 LOWER TO 18.00 HIGHER FROM 95.00-118.00; MINNEAPOLIS WAS 5.00 TO 7.00 LOWER FROM 112.00-115.00; MEMPHIS WAS 2.00 HIGHER AT 143.00. OFFERS FOR WHEAT MILLRUN FOB PACIFIC NORTHWEST FLOUR MILLS LOADED ONTO TRUCKS DURING JULY WERE INDICATED FROM 112.00-115.00 FOB THE MILL IN EASTERN WASHINGTON. OFFERS FOB THE MILLS PORTLAND WERE NOT WELL TESTED DUE TO LACK OF SUPPLIES, BUT WERE INDICATED AT 130.00 FOR JULY AND 128.00 FOR SEPTEMBER THROUGH MARCH FOB PORTLAND AND SEATTLE AREA MILLS. MILLRUN WAS OFFERED AT 133.00 FOR RAIL DELIVERY TO PORTLAND FROM EASTERN WASHINGTON AND AT 145.00 RAIL DELIVERED TO PORTLAND FROM OUTSIDE THE PACIFIC NORTHWEST. SUPPLIES CONTINUED TO BE TIGHT AND MET LIGHT TO MODERATE DEMAND.

OTHERS:

PRICES ON SUGARCANE MOLASSES WERE MOSTLY STEADY. DEMAND CONTINUED LIGHT IN MOST AREAS. RICE BY-PRODUCTS WERE MOSTLY HIGHER, BRAN SOLD STEADY TO 10.00 HIGHER, MILLFEED WAS STEADY TO 5.00 HIGHER. ALFALFA MEAL WAS MOSTLY STEADY.

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
SOYBEAN OIL, SUNFLOWER OIL AND ANIMAL FAT CENTS PER POUND

FEEDSTUFFS AND MARKETS	JUL 9 1996	JUL 2 1996	JUL 11 1995	FEEDSTUFFS AND MARKETS	JUL 9 1996	JUL 2 1996	JUL 11 1995
SOYBEAN MEAL, 44% SOLVENT				MEAT AND BONE MEAL			
DECATUR	241.50	238.00	153.50	CENTRAL U.S.	238.75	235.00	157.50
KANSAS CITY	237.70	234.60	152.60	MINNEAPOLIS	253.50	252.50	168.50
MEMPHIS	239.30	244.90	159.50	PORTLAND	260.00	260.00	197.50
MINNEAPOLIS	231.80	233.50	144.60	TEXAS PANHANDLE	NA	230.00	158.75
ST. LOUIS	237.00	238.50	162.50	ST. LOUIS	252.50	250.00	195.00
SOYBEAN MEAL, HIGH PROTEIN				FISH MEAL, 60% PROTEIN			
CHICAGO	262.00	259.00	174.25	DOMESTIC			
DECATUR	252.00	249.00	164.25	EAST COAST	432.50	425.00	352.50
KANSAS CITY	248.20	244.60	162.60	GULF COAST	432.50	425.00	352.50
MEMPHIS	250.30	254.70	170.50				
MINNEAPOLIS	240.80	242.50	153.60				
PORTLAND	272.30	270.50	189.10				
COTTONSEED MEAL, 41% SOLVENT				ANIMAL FAT			
LUBBOCK	210.00	210.00	115.00	CENTRAL U.S.	NA	NA	NA
KANSAS CITY	216.00	216.50	135.00	MINNEAPOLIS	20.25	19.75	15.25
MEMPHIS	198.75	200.00	116.25				
PORTLAND	245.00	NA	NA				
LINSEED MEAL, 34% SOLVENT				FEATHER MEAL			
MINNEAPOLIS	180.00	180.00	90.00	ARKANSAS PTS.	272.50	270.00	145.00
				MINNEAPOLIS	286.00	276.00	168.50
SUNFLOWER MEAL 32%				CORN GLUTEN FEED			
MINNEAPOLIS	NA	NA	72.50	ILLINOIS PTS	113.00	109.00	83.00
				KANSAS CITY	120.00	125.00	86.50
SOYBEAN OIL				CORN GLUTEN MEAL 60% PROTEIN			
CENTRAL IL	24.00	24.46	27.75	ILLINOIS PTS.	307.50	305.00	212.50
				KANSAS CITY	315.00	315.00	222.50
CORN OIL				DISTILLERS' DRIED GRAINS			
MIDWEST	25.88	26.13	27.38	ILLINOIS PTS.	161.00	156.50	100.00
				LAWRENCEBURG	173.00	176.00	102.00
SUNFLOWER OIL				BREWER'S DRIED GRAINS			
MINNEAPOLIS	24.38	25.13	28.88	COLUMBUS	145.00	145.00	75.00
				ST. LOUIS	142.00	144.50	69.50
				*NEW CROP			

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
SOYBEAN OIL, SUNFLOWER OIL AND ANIMAL FAT CENTS PER POUND

FEEDSTUFFS				FEEDSTUFFS			
AND	JUL 9	JUL 2	JUL 11	AND	JUL 9	JUL 2	JUL 11
MARKETS	1996	1996	1995	MARKETS	1996	1996	1995
WHEAT BRAN				SUN-CURED ALFALFA MEAL - 15% PROTEIN (PELLETS)			
KANSAS CITY	109.00	113.00	54.00	KANSAS CITY	124.50	125.00	111.00
MINNEAPOLIS	119.50	126.50	59.00	PORTLAND	133.50	133.50	125.00
				TOLEDO	135.00	135.00	110.00
WHEAT MILLRUN				CANE MOLASSES			
PORTLAND	133.00	139.00	84.50	BALTIMORE	91.25	91.25	87.50
				UPPER MISS RIVER	107.50	107.50	101.25
WHEAT MIDLINGS				KANSAS CITY	117.50	117.50	111.25
BUFFALO	106.50	99.00	54.50	LOS ANGELES	99.50	99.50	91.00
KANSAS CITY	109.00	113.00	54.00	NEW ORLEANS	77.50	77.50	73.75
MEMPHIS	143.00	141.00	NA				
MINNEAPOLIS	113.50	119.50	49.50	CORN, NO 2 YELLOW			
ST LOUIS	120.50	125.00	61.50	ILLINOIS PTS	190.83	185.16	99.01
				KANSAS CITY	182.84	182.12	104.45
RICE BRAN, F.O.B. MILLS				OMAHA	167.97	177.66	99.09
ARKANSAS	110.00	107.50	59.50				
CALIFORNIA	145.00	154.00	81.50	BARLEY, NO. 2			
SOUTHWEST				DULUTH	125.01	129.18	93.76
LOUISIANA	101.50	95.00	41.00	PORTLAND	147.10	NA	125.01
TEXAS	106.50	102.50	48.25				
HOMINY FEED				OATS, NO.2 HEAVY			
ILLINOIS PTS	149.00	148.00	92.50	TOLEDO	166.88	160.31	106.09
KANSAS CITY	158.00	161.50	98.50	MINNEAPOLIS	157.97	164.06	102.97
ST. LOUIS	162.50	164.00	110.00				
DEHYDRATED ALFALFA MEAL-17% PROTEIN (REGROUND)				SORGHUM NO. 2			
KANSAS CITY	136.00	136.50	116.00	FT. WORTH	169.00	178.00	106.00
MINNEAPOLIS	136.00	136.00	116.00	KANSAS CITY	155.20	153.00	96.40
PORTLAND	152.00	152.00	NA	TEXAS:			
TOLEDO	140.00	140.00	115.00	HIGH PLAINS	NA	NA	95.00
ALFALFA CENT	118.00	118.50	96.00				
1/ PELLETS. NA - NO QUOTE							
2/ REGROUND. DISCNT - DISCONTINUED							

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	JUN 1996	MAY 1996	JUN 1995	FEEDSTUFFS AND MARKETS	JUN 1996	MAY 1996	JUN 1995
SOYBEAN MEAL, 44% SOLVENT				MEAT AND BONE MEAL			
DECATUR	227.90	232.30	149.10	CENTRAL U.S.	231.80	220.20	161.60
KANSAS CITY	229.75	234.70	149.80	MINNEAPOLIS	245.90	228.60	173.70
MEMPHIS	236.80	240.90	159.70	PORTLAND	258.75	255.00	198.10
MINNEAPOLIS	231.30	230.00	141.40	ST LOUIS	249.40	234.70	189.90
ST. LOUIS	232.10	240.00	160.75	FISH MEAL, 67% PROTEIN			
SOYBEAN MEAL, HIGH PROTEIN				DOMESTIC			
CHICAGO	247.10	254.25	170.25	EAST COAST	425.00	445.00	359.40
DECATUR	238.80	244.30	160.40	GULF COAST	426.90	448.10	358.10
KANSAS CITY	239.50	244.70	158.75	ANIMAL FAT			
MEMPHIS	246.40	251.60	170.60	CENTRAL U.S.	18.30	17.70	N/Q
MINNEAPOLIS	240.30	236.60	150.40	MINNEAPOLIS	19.80	18.70	16.30
PORTLAND	264.90	267.50	184.75	FEATHER MEAL			
COTTONSEED MEAL, 41% SOLVENT				ARKANSAS PTS	260.60	235.60	159.25
KANSAS CITY	208.60	211.80	124.50	MINNEAPOLIS	264.00	245.10	175.10
MEMPHIS	192.20	191.25	108.75	CORN GLUTEN FEED			
PORTLAND	N/Q	242.50	147.25	ILLINOIS PTS.	122.10	138.40	79.90
LINSEED MEAL, 36% SOLVENT				KANSAS CITY	132.25	147.70	83.00
MINNEAPOLIS	178.75	176.25	85.00	CORN GLUTEN MEAL 60%			
SUNFLOWER MEAL				ILLINOIS PTS.	315.00	343.10	208.10
MINNEAPOLIS				KANSAS CITY	322.25	346.10	210.80
28 PCT PROT	135.00	136.25	62.38	DISTILLERS' DRIED GRAINS			
SOYBEAN OIL				ILLINOIS PTS.	172.90	184.40	96.90
DECATUR	24.95	26.50	26.66	LAWRENCEBURG	190.00	186.50	98.90
SUNFLOWER OIL				BREWERS' DRIED GRAINS			
MINNEAPOLIS	25.72	26.46	27.30	COLUMBUS	146.75	152.00	75.00
				ST. LOUIS	145.75	146.75	67.60

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	JUN 1996	MAY 1996	JUN 1995	FEEDSTUFFS AND MARKETS	JUN 1996	MAY 1996	JUN 1995
WHEAT BRAN				SUN-CURED ALFALFA MEAL - 15% PROTEIN (PELLETS)			
KANSAS CITY	127.80	114.70	63.60	KANSAS CITY	128.50	135.80	111.90
MINNEAPOLIS	131.00	116.25	52.50	PORTLAND	132.50	132.00	122.75
				TOLEDO	129.90	131.75	110.40
WHEAT MILLRUN							
PORTLAND	122.70	124.75	73.50	CANE MOLASSES			
				BALTIMORE	94.10	95.00	83.75
WHEAT MIDLINGS				UPPER MISS RVR	107.50	107.50	96.00
BUFFALO	111.75	115.25	37.25	KANSAS CITY	117.50	117.50	106.80
KANSAS CITY	127.80	114.70	63.61	LOS ANGELES	98.30	98.00	69.13
MEMPHIS	145.75	131.00	71.50	NEW ORLEANS	77.50	77.50	69.30
MINNEAPOLIS	123.90	110.60	48.25				
ST LOUIS	128.40	117.50	58.00	FEEDGRAINS AND MARKETS			
RICE BRAN, F.O.B. MILLS				CORN, NO. 2 YELLOW			
ARKANSAS	98.75	111.25	51.40	ILLINOIS PTS.	174.73	176.81	95.68
SOUTHWEST				KANSAS CITY	173.82	178.33	99.65
LOUISIANA	88.60	109.75	34.90	OMAHA	169.80	173.64	94.28
TEXAS	91.00	110.00	39.90				
HOMINY FEED				BARLEY, NO.2			
ILLINOIS PT	154.90	155.75	96.90	DULUTH	134.91	132.83	92.61
KANSAS CITY	163.40	160.70	96.50	PORTLAND	156.68	166.40	121.99
ST LOUIS	163.50	160.75	99.10				
DEHYDRATED ALFALFA MEAL - 17% PROTEIN (REGROUND)				OATS, NO.2 HEAVY			
KANSAS CITY	140.30	143.70	117.30	TOLEDO	107.50	126.76	102.42
PORTLAND	N/Q	N/Q	N/Q	MINNEAPOLIS	140.78	157.23	101.80
TOLEDO	134.90	136.75	115.40				
ALFALFA CENTER 1/	120.30	123.70	97.30	SORGHUM NO. 2			
1/ PELLETS				FT. WORTH	181.00	183.75	102.50
				KANSAS CITY	156.80	164.30	91.35
				SOUTH PANHANDLE	160.35	167.75	94.77

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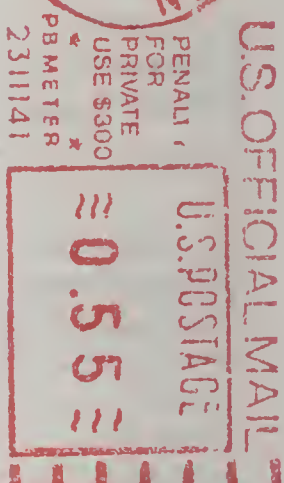
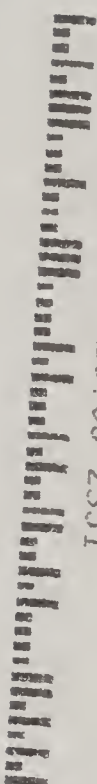
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JULY 19, 1996

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HIGHLIGHTS:

EXTREMELY VOLATILE GRAIN AND SOYBEAN TRADE. CHICKEN ONE WEEK AND FEATHERS THE NEXT. FEATHERS THIS WEEK AS RECORD DECLINE IN BIDS MORE THAN ERASED LAST WEEK'S SHARP UPTURNS. RAINS. WHEAT 10 TO 30 CENTS LOWER, WITH MINNEAPOLIS OFF 69 CENTS. YELLOW CORN 65 CENTS TO 1.03 LOWER. SORGHUM 65 CENTS LOWER TO 1.19 LOWER. SOYBEANS 50 CENTS TO 1.00 LOWER. WINTER WHEAT HARVEST IS ALMOST COMPLETED AND YIELDS ARE MUCH BETTER THAN THOUGHT EARLIER. U.S.D.A. ESTIMATE OF ALL WHEAT PRODUCTION THIS YEAR AT 2.26 BILLION BUSHEL, UP 4 PERCENT FORM LAST YEAR. MANY ACRES IN THE SOUTHWEST WERE PLOWED UP DUE TO SEVERE DROUGHT CONDITIONS AND SOME PROBLEMS CROPPING UP IN LATE HARVEST IN THE EASTERN CORNBELT. RAINS DELAYED FINISHING TOUCHES TO HARVEST WINTER WHEAT THIS WEEK, BUT IMPROVED OUTLOOK FOR SPRING WHEAT PRODUCTION. EXPORT ORDERS CAME UP SHORT THIS WEEK, AFTER VERY RESPECTABLE FIGURES LAST WEEK. RAINS OVER IOWA, AND EASTERN CORNBELT AND TRADERS AT THE BOARD IN CHICAGO LOOKED OUT THE WINDOW AND LONGS STARTED RUNNING. FLOODS CREATED MANY PROBLEMS, BUT MADE CORN AND SOYBEAN CROPS. SOME ELEVATORS GOT SCARED AND DROPPED BASIS AS MUCH AS 30 TO 40 POINTS IN A FEW MINUTES. EXPORT ORDERS ALMOST NILL EARLY IN THE WEEK, BUT CAME ON STRONG, ESPECIALLY CORN, LATE IN THE WEEK. HOWEVER, WHEN PRICES START OUT AT OR NEAR RECORD HIGH LEVELS, CORRECTION FIGURES LOOK RATHER LARGE ON A POINT OR PERCENTAGE BASIS.

WHEAT:

KANSAS US NO 1 HARD RED WINTER, ORDINARY PROTEIN 31 1/2 CENTS LOWER 5.32 1/2-5.42 1/2 PER BUSHEL. KANSAS CITY US NO 2 SOFT RED WINTER 10 1/2-15 1/2 CENTS LOWER AT 4.93 1/2-5.13 1/2 PER BUSHEL. ST. LOUIS TRUCK US NO 2 SOFT RED WINTER, TERMINAL BID 31 CENTS LOWER AT 4.78 PER BUSHEL. MINNEAPOLIS US NO 1 DARK NORTHERN SPRING, 14 PERCENT PROTEIN 69 CENTS LOWER AT 5.82 1/4 PER BUSHEL. PORTLAND US 1 SOFT WHITE 18 CENTS LOWER AT 4.98-5.00 PER BUSHEL.

CORN:

KANSAS CITY US NO 2 RAIL WHITE CORN 10 CENTS HIGHER AT 4.75 TO 4.85 PER BUSHEL. US NO 2 TRUCK YELLOW CORN 82 CENTS LOWER AT 4.63 PER BUSHEL. OMAHA US NO 2 TRUCK YELLOW CORN 83 CENTS LOWER AT 4.43 TO 4.48 CENTS PER BUSHEL. CHICAGO US NO 2 YELLOW CORN 86 1/2-93 1/2 CENTS LOWER AT 4.42 1/2-4.52 1/2 PER BUSHEL. TOLEDO US NO 2 YELLOW CORN 65 1/2-67 1/2 CENTS LOWER AT 4.74 1/2-4.78 1/2 PER BUSHEL. MINNEAPOLIS US NO 2 YELLOW CORN 1.03 3/4 LOWER AT 4.14 1/2 PER BUSHEL.

OATS AND BARLEY:

US NO 1-2 MILLING OATS AT MINNEAPOLIS NO COMPARISON AT 2.61 1/4. US NO 3 OR BETTER MALTING BARLEY, 70 PERCENT OR BETTER PLUMP OUT OF MINNEAPOLIS, NO QUOTE THIS WEEK. PORTLAND US 2 BARLEY, UNIT TRAINS AND BARGES-EXPORT 1.10-1.20 LOWER AT 6.60-6.70.

SORGHUM:

US NO 2 YELLOW TRUCK, KANSAS CITY 1.19 LOWER AT 6.83 PER CWT. TEXAS HIGH PLAINS US NO 2 YELLOW SORGHUM 65 CENTS LOWER AT 7.95-8.10 PER CWT.

OILSEEDS:

ILLINOIS PROCESSORS US NO 1 YELLOW TRUCK SOYBEANS 50-52 CENTS LOWER AT 7.75 1/2-7.92 PER BUSHEL. KANSAS CITY US NO 1 YELLOW TRUCK SOYBEANS 38 CENTS LOWER AT 7.80 PER BUSHEL. MINNEAPOLIS YELLOW TRUCK SOYBEANS 1.14 LOWER AT 7.65 PER BUSHEL. DECATUR 44 PERCENT SOYBEAN MEAL, 12.50-11.00 LOWER AT 237.50-242.50 PER TON. DECATUR CRUDE SOYBEAN OIL 130-145 POINTS LOWER AT 23.65-23.84 CENTS PER POUND. SUNFLOWER CRUDE OIL 100 POINTS HIGHER AT 25.00-25.75 CENTS PER POUND, DELIVERED MINNEAPOLIS.

FUTURES SETTLEMENT CLOSE

<div> <div>JULY 17, 1996</div> <div>DOLLARS PER BUSHEL</div> </div>					
					JULY 15, 1995
WHEAT	JULY	SEPT	DEC	MAR	JUL
CHICAGO	4.77 1/2	4.81	4.90	4.89	4.52 1/4
KANSAS CITY	5.41	5.23 1/2	5.22 1/2	5.16 1/2	4.96 1/2
MINNEAPOLIS N. SPRING	5.45	5.02 3/4	5.05 3/4	5.12	5.22 1/2
CORN					
CHICAGO	4.89	3.86 1/2	3.55	3.60 3/4	2.96 1/2
SOYBEANS	JULY	AUG	SEP	NOV	JUL
CHICAGO	8.12	8.04 1/2	7.90	7.78	6.17
SOYBEAN OIL	JULY	AUG	SEP	N/A	JUL
CHICAGO	25.60	CENTS PER POUND		N/A	27.25
SOYBEAN MEAL					
CHICAGO	252.50	250.30	247.90	N/A	183.40

SOURCE: CHICAGO AND KANSAS CITY BOARDS OF TRADE AND MINNEAPOLIS GRAIN EXCHANGE.

SOYBEAN BIDS COMPARED WITH MARKET VALUE OF OIL AND MEAL

	1/ 07/18/96	1/ 07/11/96	1/ 07/20/95
SOYBEAN OIL, CRUDE, TANK CARS AND TRUCKS, (CENTS PER POUNDS) BIDS AT CENTRAL ILLINOIS	23.75	25.12	27.06
OIL YIELD PER BUSHEL CRUSHED (POUNDS)	11.23	11.23	11.12
VALUE FROM BUSHEL OF SOYBEANS (DOLLARS)	2.67	2.82	3.01
SOYBEAN MEAL, 48% PROTEIN UNRESTRICTED (DOLLARS PER TON) BID AT CENTRAL ILLINOIS, BULK	250.00	261.00	173.00
MEAL YIELD PER BUSHEL CRUSHED (POUNDS)	44.40	44.40	44.10
VALUE FROM BUSHEL OF SOYBEANS (DOLLARS)	5.55	5.79	3.81
VALUE OF OIL AND MEAL FROM BUSHEL OF SOYBEANS (DOLLARS)	8.22	8.62	6.82
SOYBEANS, NO. 1 YELLOW (DOLLARS PER BUSHEL) TRUCK BIDS PAID AT CENTRAL ILLINOIS POINTS BY PROCESSORS	7.84	8.35	6.23
DIFFERENCE BETWEEN SOYBEAN BIDS AND VALUE OF OIL AND MEAL (CENTS)	0.38	0.27	0.59

BASED ON CRUSHINGS AND PRODUCTION OF SOYBEAN MEAL AND OIL AT CRUSHING PLANTS REPORTED BY THE BUREAU OF THE CENSUS FOR MARCH 1996 AND JUNE 1995

THIS TABLE IS PRESENTED FOR STATISTICAL COMPARISON AND IS NOT INTENDED TO INDICATE OPERATING MARGINS.

DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS, MARKETS, GRADE AND CLASS	12-Jul-96	15-Jul-96	16-Jul-96	17-Jul-96	18-Jul-96	19-Jul-95
WHEAT						
KANSAS CITY (R)						
#1 HRW ORD. PROT.	5.55 1/2-5.65 1/2	5.52 1/2-5.62 1/2	5.54-5.58	5.51 1/2-5.61 1/2	5.32 1/2-5.42 1/2	4.86 1/2-5.13 3/4
#1 HRW 13% PROT.	5.52 1/2-5.67 1/2	5.49 1/2-5.64 1/2	5.48-5.62	5.45 1/2-5.59 1/2	5.32 1/2-5.46 1/2	5.11 1/2-5.33 1/2
#2 SRW	5.00 1/2-5.77 1/2	4.97 1/2-5.12 1/2	4.99-5.14	5.03 1/2-5.18 1/2	4.93 1/2-5.13 1/2	4.91 1/2-5.06 1/2
HOUSTON (T)						
#1 HRW ORD. PROT.	5.73 1/2-5.77 1/2	5.70 1/2-5.72 1/2	5.72-5.74	N/Q	5.66 1/2-5.69 1/2	5.24 1/2-5.28 1/2
OMAHA (T)						
#1 HRW ORD. PROT.	5.40	5.29-5.38	5.30-5.39	5.30-5.39	5.20-5.28	4.91
**CHICAGO (R&T)						
#2 SRW (30 DAYS)						
MILLS						
TERMINAL						
*TOLEDO (T)						
#2 SRW	4.96	4.87 1/4	4.78 1/4	4.76	4.70	N/Q
#2 SW	4.91-4.98	4.82 1/2-4.89 1/2	4.73 1/4-4.80 1/4	4.71-4.78	4.65-4.72	4.46 3/4-4.49 3/4
ST. LOUIS (T)						
#2 SRW	4.83-4.88	4.74 1/2-4.79 1/2	4.50 1/4-4.69 1/4	4.57-4.76	4.42-4.67	4.42 3/4-4.44 3/4
MINNEAPOLIS (R)	4.70-4.78	4.61 1/2-4.69 1/2	4.43 1/4-4.58 1/4	4.50-4.65	4.35-4.51	4.32 3/4
#1 DNS 13% PROT	5.02	4.93	4.86-4.89	4.81	4.78	4.44
#1 DNS 14% PROT	6.05 3/4-6.12 3/4	5.80 3/4-5.95 3/4	5.66 1/2-5.71 1/2	5.67 3/4-5.72 3/4	5.62 1/4-5.67 1/4	5.47 1/2-5.51 1/2
#1 DNS 15% PROT.	6.15 3/4-6.40 3/4	5.95 3/4-6.25 3/4	5.76 1/2-5.86 1/2	5.77 3/4-5.87 3/4	5.82 1/4-5.87 1/4	5.57 1/2-5.62 1/2
#1 HAD (MILLING)	6.55 3/4-6.65 3/4	6.25 3/4-6.30 3/4	5.96 1/2-6.21 1/2	6.02 3/4-6.12 3/4	5.97 1/4-6.07 1/4	5.87 1/2-6.07 1/2
PORTLAND (R&T)	6.35	6.35	6.35	6.50	6.50	7.45-7.85
#1 SWW	5.08-5.14	5.04-5.06	4.97-4.98	4.98-5.03	4.98-5.00	4.90-5.00
#1 HRW ORD. PROT.	5.66	5.59	5.60	5.64	5.54	5.27
#1 DNS 14% PROT.	6.36-6.46	6.16-6.26	6.10-6.22	6.18-6.23	6.12	6.11
RYE						
MINNEAPOLIS (R)						
#2	N/Q	N/Q	N/Q	N/Q	N/Q	N/Q
SOYBEAN MEAL						
DECATUR (UNRESTR)						
44% PROT.	254.00-261.00	251.50-256.50	247.00-252.00	243.50-248.50	237.50-242.50	162.50-164.50
48% PROT.	264.00-270.00	261.50-266.50	257.00-262.00	253.50-258.50	247.50-252.50	172.50-174.50

*BIDS TO ARRIVE WITHIN 30 DA

**BIDS TO ARRIVE

RAIL (R)

TRUCK (T)

DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS, MARKETS, GRADE AND CLASS	12-Jul-96	15-Jul-96	16-Jul-96	17-Jul-96	18-Jul-96	19-Jul-95
CORN						
KANSAS CITY #2 Y (T)	5.53 1/2	5.37-5.39	5.25-5.27	4.87	4.63	2.98-3.01
OMAHA #2 Y (T)	5.33-5.34	5.17	4.88-4.95	4.61-4.72	4.43-4.48	2.80-2.81
**CHICAGO (R & T)						
#2 Y (30 DAYS)	5.13 1/2-5.48	4.91 1/2-5.31 1/2	4.79 1/2-5.19 1/2	4.56 1/2-4.86 1/2	4.32 1/2-4.47 1/2	2.85 1/2-2.95 1/2
#2 Y (15 DAYS)	5.43 1/2-5.58 1/2	5.01 1/2-5.31 1/2	4.89 1/2-5.19 1/2	4.66 1/2-4.86	4.42 1/2-4.52 1/2	2.85 1/2-2.89
*TOLEDO #2 Y (T)	5.47-5.53	5.31-5.38 1/2	4.98 1/2-5.03 1/2	4.80 1/2-4.90 1/2	4.74 1/2-4.78 1/2	2.84 1/2-2.87 1/2
ST. LOUIS #2 Y (T)	5.33	5.16-5.18	4.85-4.92	4.61-4.62	4.34	2.99-3.00
*MINN. #2 Y (R & T)	5.17 1/2	5.00 1/2	4.78 1/2	4.43 1/2	4.14 1/2	2.71 1/2
MEMPHIS #2 (T)	5.38	5.16	5.04	4.86	4.12-4.32	2.95-2.98
OATS						
*TOLEDO #2 W (T)	2.57	2.51	2.42	2.39	2.37	1.75
MINNEAPOLIS #2 (R)	N/Q	N/Q	N/Q	N/Q	N/Q	1.85
BARLEY						
MINN #3 O/B MALTING						
70% O/B PLUMP (R)	N/Q	N/Q	N/Q	N/Q	N/Q	N/Q
DULUTH #2 O/B FD (R)	3.00	3.00	2.90	2.70	2.70	2.25
PORTLAND #2 (R & T)	3.65-3.67	3.72-3.84	3.53-3.72	3.53-3.60	3.17-3.22	3.00-3.17
SORGHUM						
KANSAS CITY #2 Y (T)	8.01	7.79	7.58	7.08	6.83	4.99
TEXAS HIGH PL #2 (R)	8.55-8.75	8.65-8.85	8.45-8.65	N/Q	7.95-8.10	5.55-5.65
SOYBEANS						
**CHICAGO (R & T)						
#1 Y (30 DAYS)	8.37 1/4-8.42 1/4	8.37-8.42	8.19 1/2-8.24 1/2	8.03 1/2-8.12	7.76-7.80 1/2	6.17 1/2-6.18 1/2
#1 Y (15 DAYS)	8.40 1/2-8.42 1/4	8.40-8.42	8.20 1/2-8.24 1/2	8.04 1/2-8.12	7.77-7.80 1/2	6.17 1/2-6.18 1/2
*TOLEDO #1 Y (T)	8.35 1/4-8.42 1/4	8.35-8.42	8.17 1/2-8.24 1/2	8.01 1/2-8.08 1/2	7.74 3/4-7.83 3/4	6.13 1/2-6.14 1/2
MINN. #1 Y (R & T)	8.26 1/4	8.27	8.09 1/2	7.91 1/2	7.65	5.98 1/2
ILL. PROC. #1 Y (T)	8.39 3/4-8.54 1/4	8.42-8.57	8.21 1/2-8.44 3/4	8.05-8.19 1/2	7.75-7.92	6.14 1/2-6.33 1/2
OMAHA	8.13-8.15	8.10-8.13	7.92-7.96	7.76-7.80	7.49-7.52	5.98-6.02
MEMPHIS #1 Y (T)	8.46-8.51	8.44-8.45	8.26-8.27	8.10-8.11	7.85	6.58-6.60
KANSAS CITY #1 Y (T)	8.64 1/4-8.67 1/4	8.39	8.24	8.08	7.80	6.42-6.44

*BIDS TO ARRIVE WITHIN 30 DAYS

**BIDS TO ARRIVE

RAIL (R)

TRUCK (T)

CASH GRAIN BIDS AT COUNTRY ELEVATORS AS OF JULY 17, 1996
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

AREA	CORN #2 YELLOW	SORGHUM #2 YELLOW	SOYBEANS #1 YELLOW	WHEAT #1 HRW	WHEAT #2 SRW	OATS #2 HEAVY
EASTERN STATES						
KENTUCKY						
LOUISVILLE	-	-	-	-	-	-
OHIO VALLEY	-	-	-	-	-	-
CENT. BLUEGRASS	-	-	-	-	-	-
TENNESSEE						
WESTERN	4.55-4.93	-	7.93-7.98	-	4.26-4.63	-
MIDDLE	4.41-4.87	-	7.99-8.09	-	4.70-4.71	-
SOUTH CAROLINA *						
ANDERSON	-	-	-	-	4.26	-
LYNCHBURG	-	-	7.74	-	4.22	-
ORANGEBURG	-	-	-	-	-	-
VIRGINIA						
CENTRAL	4.77	6.00	7.83	-	4.36	-
NORFOLK *	-	-	7.93	-	4.42-4.52	-
MIDWESTERN STATES						
IOWA						
WESTERN	4.37-4.64	-	7.54-7.76	-	-	-
CENTRAL	4.19-4.65	-	7.66-7.91	-	-	-
EASTERN	4.26-4.54	-	7.71-7.95	-	-	-
ILLINOIS *						
NORTHERN	4.34-4.44	-	7.77-7.89	-	-	-
CENTRAL	4.44-4.71	-	7.90-8.05	-	4.49-4.64	-
SOUTHERN	4.49-4.96	-	7.90-8.06	-	4.55-4.71	-
MISSOURI						
CENTRAL	4.74-5.00	7.88-8.09	7.72-7.94	-	4.39-4.54	-
NORTHEAST *	4.49-4.57	6.02	7.88-8.06	-	4.59-4.76	-
SOUTHEAST *	4.35-4.62	6.33-6.38	7.90-8.06	-	4.62-4.78	-
CENTRAL PLAINS						
COLORADO						
DENVER	4.42	-	-	5.09-5.26	4.49	-
EASTERN	4.26-5.01	6.97-7.21	-	4.91-5.19	-	-
KANSAS						
WESTERN	3.45-4.87	7.09-7.20	7.19-7.68	4.96-5.04	-	-
KANSAS CITY	4.87	7.08	8.08	5.47-5.49	4.74	-
NEBRASKA						
GRAND ISLAND	-	-	7.68	5.04	-	-
BEATRICE	4.76	7.07	7.62	5.01	-	-
COLUMBUS	4.81	7.05	7.67	4.93	-	-
SOUTH DAKOTA						
WATERTOWN	-	-	-	-	-	-
MITCHELL	4.36	-	7.40	4.85	-	2.29
VERMILLION	4.46	-	7.57	-	-	-
SOUTHWEST						
ARKANSAS						
EUDORA	-	-	-	-	4.55	-
MARIANNA	-	-	7.92	-	4.57	-
BLACKWELL	-	-	7.80	-	4.50	-
OKLAHOMA						
BEAVER	-	7.26	-	5.04	-	-
AFTON	5.00	7.80	7.58	5.08	-	-
LAWTON	-	-	-	4.95	-	-
TEXAS						
CANADIAN RIVER	-	-	-	-	-	-
PLAINVIEW TRIANGLE	-	-	-	-	-	-
BARGE TERMINALS						
MISSISSIPPI R.						
SO. MINNESOTA	4.26-4.46	-	7.89-7.92	-	-	-
NORTHERN IOWA	4.34-4.56	-	7.96-8.06	-	-	-
SOUTHERN IOWA	4.40-4.56	-	8.02-8.06	-	-	-
ILLINOIS RIVER						
SOUTHERN AREA	4.43-4.53	-	8.00-8.05	-	4.74-4.80	-

1/ DELIVERED BY RAIL OUT OF STATE ORIGIN.

(-) IS EQUAL TO NO QUOTE

* NEW CROP BIDS FOR WHEAT ONLY

BIDS FOR PROMPT OR 30 DAY DELIVERY TO EXPORT PORT ELEVATORS
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS: GRADE & CLASS AND AREA	12-Jul-96	15-Jul-96	16-Jul-96	17-Jul-96	18-Jul-96	19-Jul-95
WHEAT						
DULUTH						
NO.2 DNS.14% PROT. EAST COAST	6.15 3/4-6.40 3/4	5.95 3/4-6.25 3/4	5.76 1/2-5.86 1/2	5.77 3/4-5.87 3/4	5.82 1/4-5.87 1/4	5.57 1/2-5.62 1/2
NO. 2 SRW (NCC)	N/Q	N/Q	N/Q	N/Q	N/Q	3.74
NO. 2 SRW (CASH)	4.89	4.81	4.71	3.76	4.66	4.45
GULF						
NO.1 HRW ORD,PROT. R	5.77 1/2	5.72 1/2-5.74 1/2	5.74-5.76	5.68 1/2-5.70 1/2	5.59 1/2	5.27 1/2
NO.2 SRW B	5.16-5.17	5.08 1/2	4.99 1/4-5.01 1/4	4.98-5.00	4.92-4.94	4.81 3/4-4.83 3/4
TEXAS GULF						
NO.1 HRW ORD,PROT.	5.73 1/2-5.77 1/2	5.70 1/2-5.72 1/2	5.72-5.74	N/Q	5.66 1/2-5.69 1/2	N/Q
PACIFIC NORTHWEST						
NO.2 HRW ORD,PROT.	5.73	5.65	5.62	5.63	5.63	5.29
NO.2 DNS 14% PROT.	6.13	6.05	6.05	6.01	6.03	6.10
NO.2 OR BETTER SW	5.25	5.22	5.19	5.12	5.09	4.96
CORN, NO. 2 YELLOW						
GULF (B) LOUISIANA	5.53 1/2	5.31 1/2-5.32 1/2	5.19 1/2	4.86 1/2	4.55 1/2	3.21 1/2-3.24 1/2
PACIFIC NORTHWEST	N/Q	N/Q	N/Q	N/Q	N/Q	3.60 1/4
SORGHUM, NO.2 YELLOW						
GULF B	8.28	8.43	8.25	7.69	7.50	5.72-5.74
GULF R	8.01	7.93	7.72	7.51	7.33	5.50
SOYBEANS,NO.1 YELLOW*						
EAST COAST (NCC)	8.14	8.14	7.99	7.83	7.55	6.35
EAST COAST (CASH)	8.54	8.54	8.39	8.23	7.95	6.44
GULF B	8.64 1/4-8.67 1/4	8.63-8.65	8.45 1/2-8.47 1/2	8.30 1/2-8.31 1/2	8.04	6.53 1/2-6.54 1/2
BARLEY NO.2						
DULUTH	3.00	3.00	2.90	2.70	2.70	2.25
EAST COAST	3.20	3.20	3.20	N/Q	N/Q	1.92
PACIFIC NORTHWEST	3.53	3.53	3.53	3.53	3.53	2.90

R = RAIL DELIVERED TO TEXAS GULF

B = BARGE DELIVERED TO LOUISIANA GULF

-8-
GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT
- 1,000 BUSHELS -

GRAIN	07/11/96	WEEK ENDING 07/04/96	07/13/95	CURRENT MARKET YEAR TO DATE	PREVIOUS MARKET YEAR TO DATE
WHEAT	17,499	25,961	19,660	111,210	114,439
RYE	0	0	0	0	0
OATS	0	0	3	6	77
BARLEY	0	81	946	1,496	7,878
FLAXSEED	0	0	0	0	0
CORN	30,620	38,166	51,492	2,006,945	1,843,970
SORGHUM	658	3	1,865	132,875	164,372
SOYBEANS	6,105	11,478	9,507	764,168	786,495
SUNFLOWER	0	0	197	7,829	16,434
TOTAL	54,882	75,689	83,670	3,024,529	2,933,665

CROP MARKETING YEARS BEGIN JUNE 1 FOR WHEAT, RYE, OATS, BARLEY AND FLAXSEED;
SEPTEMBER 1 FOR CORN, SORGHUM, SOYBEANS AND SUNFLOWER SEEDS.

INCLUDES WATERWAY SHIPMENTS TO CANADA.

SOYBEANS INSPECTED AND/OR WEIGHED FOR EXPORT
BY PORT AREA AND COUNTRY OF DESTINATION
REPORTED IN WEEK ENDING JUL 11, 1996
- 1,000 BUSHELS -

DULUTH-SUP NORWAY	676		
MISSISSIPPI R. CHINA T JAPAN	2,083 945	INDONESIA	912
PUGET SOUND CHINA T	386		
INTERIOR MEXICO	1,103		
TOTAL			6,105

INCLUDES SHIPMENTS TO CANADA.

WHEAT INSPECTED AND/OR WEIGHED FOR EXPORT BY CLASS, REGION AND PORT AREA
REPORTED IN WEEK ENDING JUL 11, 1996
- 1,000 BUSHELS -

REGION/PORT	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	SOFT WHITE	TOTALS
ST LAWR SWY					
MONTREAL	0	0	0	0	0
SEAWAY	965	0	0	0	965
SUBTOTAL	965	0	0	0	965
LAKES					
CHICAGO	0	0	0	0	0
DULUTH-SUP	0	0	0	0	0
TOLEDO	0	0	0	0	0
SAGINAW	0	0	0	0	0
SUBTOTAL	0	0	0	0	0
ATLANTIC					
N. ATLANTIC	0	0	0	0	0
S. ATLANTIC	0	0	1,093	0	1,093
SUBTOTAL	0	0	1,093	0	1,093
GULF					
MISSISSIPPI R.	585	61	5,997	0	6,643
EAST GULF	0	0	0	0	0
N. TEXAS	0	6,876	202	0	7,078
S. TEXAS	0	0	0	0	0
SUBTOTAL	585	6,937	6,199	0	13,721
PACIFIC					
COLUMBIA R.	1,135	0	0	378	1,513
PUGET SOUND	0	0	0	0	0
CALIFORNIA	0	878	0	0	878
SUBTOTAL	1,135	878	0	378	2,391
INTERIOR					
INTERIOR	0	294	0	0	294
SUBTOTAL	0	294	0	0	294
TOTAL	2,685	8,109	7,292	378	18,464
SHIPMENTS TO CANADA*	0	0	0	0	0

*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS
WHEAT SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWR
SWY PORTS
PRIOR TO MAY 1, 1990, ALL HARD AND SOFT WHITE WHEAT VARIETIES WERE CLASSIFIED AS
WHITE WHEAT.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

-9-
GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND COUNTRY OF DESTINATION
REPORTED IN WEEK ENDING JUL 11, 1996
- 1,000 BUSHELS -

REGION/COUNTRY	WHEAT	YELLOW CORN	WHITE CORN	SORGHUM	SOYBEANS	TOTAL
ST LAWR SWY						
URUGUAY	965	0	0	0	0	965
SUBTOTAL	965	0	0	0	0	965
LAKES						
NORWAY	0	0	0	0	676	676
SUBTOTAL	0	0	0	0	676	676
ATLANTIC						
MOROCCO	1,093	0	0	0	0	1,093
SUBTOTAL	1,093	0	0	0	0	1,093
GULF						
ALGERIA	0	1,122	0	0	0	1,122
BARBADOS	94	0	0	0	0	94
BRAZIL	1,411	0	0	0	0	1,411
BULGARIA	1,329	0	0	0	0	1,329
CAPE VERDE	0	0	27	0	0	27
CHINA MAIN	1,929	0	0	0	0	1,929
CHINA T	0	2,315	0	0	2,083	4,398
COLOMBIA	0	693	0	0	0	693
COSTA RICA	0	494	0	0	0	494
DOMINICN REP	141	880	0	0	0	1,021
EGYPT	5,477	0	0	0	0	5,477
EL SALVADOR	304	533	0	0	0	837
GUATEMALA	0	333	0	0	0	333
INDONESIA	0	0	0	0	912	912
ISRAEL	988	0	0	0	0	988
JAPAN	0	6,647	0	583	945	8,175
KOREA REP	0	5,152	0	0	0	5,152
MEXICO	404	4,837	0	75	0	5,316
NIGERIA	1,157	0	0	0	0	1,157
PANAMA	189	0	0	0	0	189
SAUDI ARABIA	0	784	0	0	0	784
TRINIDAD	298	353	0	0	0	651
SUBTOTAL	13,721	24,143	27	658	3,940	42,489
PACIFIC						
SUBTOTAL	2,391	5,526	0	0	386	8,303
INTERIOR						
MEXICO	294	768	156	0	1,103	2,321
SUBTOTAL	294	768	156	0	1,103	2,321
TOTAL	18,464	30,437	183	658	6,105	55,847
SHIPMENTS TO CANADA*	0	0	0	0	0	0

*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS

GRAIN SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWR SWY PORTS

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

FOR CERTDATE 06/04/96 ADD	395 HRS WHEAT	FROM SEAWAY	TO BRAZIL
FOR CERTDATE 06/13/96 ADD	579 HRW WHEAT	FROM N. TEXAS	TO BRAZIL
FOR CERTDATE 06/29/96 SUBTRACT	1135 HRW WHEAT	FROM CALIFORNIA	TO ECUADOR
FOR CERTDATE 06/29/96 ADD	1135 HRW WHEAT	FROM CALIFORNIA	TO BRAZIL
FOR CERTDATE 06/29/96 ADD	375 DURUM WHEAT	FROM S. TEXAS	TO ITALY
FOR CERTDATE 07/02/96 ADD	240 HRW WHEAT	FROM COLUMBIA R.	TO JAPAN
FOR CERTDATE 07/02/96 ADD	203 HRS WHEAT	FROM COLUMBIA R.	TO PHILIPPINES
FOR CERTDATE 07/03/96 ADD	790 SRW WHEAT	FROM S. ATLANTIC	TO MEXICO
FOR CERTDATE 07/03/96 ADD	503 SWH WHEAT	FROM COLUMBIA R.	TO PHILIPPINES
FOR CERTDATE 07/03/96 ADD	837 HRS WHEAT	FROM COLUMBIA R.	TO PHILIPPINES
FOR CERTDATE 07/04/96 ADD	159 Y. CORN	FROM INTERIOR	TO MEXICO

-10-
GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND PORT AREA

REPORTED IN WEEK ENDING 07/11/96

- 1,000 BUSHELS -

REGION	WHEAT	RYE	CORN	SORGHUM	SOYBEANS	TOTALS
PORT			YELLOW	WHITE		

LAKES

CHICAGO	0	0	0	0	0	0
DULUTH-SUP	0	0	0	0	0	676
TOLEDO	0	0	0	0	0	0
SAGINAW	0	0	0	0	0	0
SUBTOTAL	0	0	0	0	0	676

ATLANTIC

N. ATLANTIC	0	0	0	0	0	0
S. ATLANTIC	1,093	0	0	0	0	1,093
SUBTOTAL	1,093	0	0	0	0	1,093

GULF

MISSISSIPPI R.	6,643	0	24,143	0	583	3,940	35,309
EAST GULF	0	0	0	0	0	0	0
N. TEXAS	7,078	0	0	27	75	0	7,180
S. TEXAS	0	0	0	0	0	0	0
SUBTOTAL	13,721	0	24,143	27	658	3,940	42,489

PACIFIC

COLUMBIA R.	1,513	0	3,563	0	0	0	5,076
PUGET SOUND	0	0	1,963	0	0	386	2,349
CALIFORNIA	878	0	0	0	0	0	878
SUBTOTAL	2,391	0	5,526	0	0	386	8,303

INTERIOR

INTERIOR	294	0	768	156	0	1,103	2,321
SUBTOTAL	294	0	768	156	0	1,103	2,321

TOTALS	17,499	0	30,437	183	658	6,105	54,882
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INCLUDES SHIPMENTS TO CANADA AND DOES NOT INCLUDE SHIPMENTS OF U.S. GRAIN FROM THE ST. LAWRENCE SEAWAY.

MIXED CORN IS INCLUDED IN YELLOW CORN.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

BARGE GRAIN MOVEMENTS
1,000 TONS

WEEK ENDING 07/13/96

RIVER
/LOCK
NUMBER

	CORN	WHEAT	SOYBEANS	OTHER	TOTAL
MISS. /15	723	3	99	3	828
MISS. /25	N/A	N/A	N/A	N/A	N/A
MISS. /26	N/A	N/A	N/A	N/A	N/A
MISS. /27	N/A	N/A	N/A	N/A	N/A
ILL. /8	78	4	208	0	290
OHIO /52	18	14	3	48	82
ARK. /1	0	28	0	0	28

WEEK ENDING 07/15/95

RIVER
/LOCK
NUMBER

	CORN	WHEAT	SOYBEANS	OTHER	TOTAL
MISS. /15	481	0	32	0	513
MISS. /25	777	30	76	3	886
MISS. /26	1052	47	136	3	1239
MISS. /27	1042	47	163	3	1255
ILL. /8	267	11	48	0	326
OHIO /52	11	14	3	79	107
ARK. /1	0	32	0	0	32

CUMULATIVE TO DATE FOR MISS. /27, OHIO /52 AND ARK. /1:

YEAR	CORN	WHEAT	SOYBEANS	GRAINS	TOTAL
1996	19157	946	3474	2472	26050
1995	16708	1060	3573	3640	24980

TOTALS MAY NOT ADD DUE TO ROUNDING
SOURCE: US ARMY CORP OF ENGINEERS

HIGHLIGHTS:

THE USDA MARKET NEWS SERVICE REPORTS FEED INGREDIENT PRICES FOR THE WEEK ENDING JULY 16, WERE MIXED. SOYBEAN MEAL PRICES WERE 7.00 TO 10.00 HIGHER WITH MEMPHIS AS MUCH AS 17.50 HIGHER. COTTONSEED MEAL WAS STEADY TO 12.00 HIGHER, MOSTLY 5.00 TO 7.00 HIGHER. WHOLE COTTONSEED WAS STEADY TO 10.00 LOWER, MOSTLY 5.00 TO 10.00 LOWER. CANOLA MEAL WAS NOT WELL TESTED DUE TO EXTREMELY LIMITED OLD CROP SUPPLIES. LINSEED MEAL WAS 10.00 LOWER IN A LIMITED TEST. SUNFLOWER MEAL HAD NO QUOTE AS SUPPLIES HAD ALREADY BEEN CONTRACTED. CRUDE OIL PRICES WERE STEADY TO 114 POINTS HIGHER, MOSTLY 50 TO 110 POINTS HIGHER. MEAT AND BONE MEAL WAS MOSTLY STEADY TO 7.00 HIGHER, THE EXCEPTION WAS PORTLAND WHICH WAS STEADY TO 5.00 LOWER. BLOOD MEAL WAS MIXED, 10.00 LOWER TO 0.00 HIGHER. FEATHERMEAL PRICES WERE 10.00 TO 15.00 HIGHER, MOSTLY 10.00 HIGHER. MENHADEN FISHMEAL WAS 5.00 HIGHER. YELLOW CORN HOMINY WAS MOSTLY 2.00 TO 6.00 HIGHER WITH THE EXCEPTION OF ST. LOUIS WHICH WAS STEADY TO 5.00 LOWER. CORN GLUTEN FEED WAS STEADY TO 8.00 LOWER, MOSTLY 5.00 TO 6.00 LOWER. CORN GLUTEN MEAL WAS STEADY TO 5.00 HIGHER, MOSTLY STEADY. DISTILLERS DRIED GRAIN PRICES WERE STEADY TO 6.00 HIGHER. BREWERS DRIED GRAIN PRICES WERE STEADY. WHEAT MIDLINGS WERE MIXED, FROM 10.00 LOWER TO 3.00 HIGHER. SEVERAL OF THE GRAIN FEEDSTUFFS WERE IN TIGHT SUPPLY AS MOST PRODUCT HAS BEEN CONTRACTED.

OILSEEDS:

ON TUESDAY, JULY 16, THE AUGUST SOYBEAN MEAL FUTURES CLOSED THE WEEK 10.20 HIGHER AT 254.00. THE AUGUST SOYBEAN OIL WAS 115 POINTS HIGHER AT 26.07 CENTS PER POUND. OFFERS OF SOYBEAN MEAL 48 PCT PROTEIN IN CENTRAL ILLINOIS WERE 7.00 TO 8.00 HIGHER FROM 257.00-262.00; KANSAS CITY WAS 9.10 TO 9.30 HIGHER FROM 256.80-258.00; ST. LOUIS WAS 8.00 TO 9.00 HIGHER FROM 252.00-262.00; MINNEAPOLIS WAS 7.20 TO 8.20 HIGHER FROM 248.00-249.00; MEMPHIS WAS 16.50 TO 17.50 HIGHER FROM 263.30-271.30; PORTLAND WAS 10.00 HIGHER FROM 279.80-284.80. TRADING OF SOYBEAN MEAL WAS MOSTLY MODERATELY ACTIVE. OFFERS FOR COTTONSEED MEAL, 41 PCT PROTEIN, DELIVERED TO THE PACIFIC NORTHWEST WERE NOT WELL TESTED IN SLOW TRADING, BUT WERE INDICATED 7.00 HIGHER AT 252.00 FOR RAIL DELIVERY FROM THE MIDSOUTH AND 267.00 TO BE TRANS-LOADED ONTO TRUCKS AND DELIVERED TO THE FARM. OFFERS WERE SUPPORTED BY THE HIGH SOYBEAN MEAL PRICES AND THE TIGHT OLD CROP SUPPLIES. OFFERS FOR COTTONSEED MEAL FOB THE SAN JOAQUIN VALLEY WERE 9.00 TO 12.00 HIGHER FROM 235.00-240.00. COTTONSEED MEAL IN KANSAS CITY WAS STEADY FROM 215.50-216.50; MEMPHIS WAS 5.00 TO 7.50 HIGHER AT 205.00; LUBBOCK WAS STEADY AT 210.00; ST. LOUIS WAS STEADY TO 5.00 HIGHER AT 215.00. OFFERS FOR WHOLE COTTONSEED DELIVERED TO THE PACIFIC NORTHWEST FROM THE MIDSOUTH IN SINGLE BOXCARS DURING JULY WERE 5.00 TO 10.00 LOWER FROM 225.00-230.00. OFFERS FOR WHOLE COTTONSEED TO BE TRANS-LOADED ONTO TRUCKS AND DELIVERED TO THE FARM WERE 5.00 LOWER FROM 240.00-245.00. OFFERS FOR WHOLE COTTONSEED FOB THE SAN JOAQUIN VALLEY WERE 7.00 TO 8.00 LOWER FROM 206.00-210.00. WHOLE COTTONSEED IN MEMPHIS WAS STEADY TO 5.00 LOWER AT 180.00. COTTONSEED HULLS IN MEMPHIS WERE STEADY TO 2.50 HIGHER FROM 60.00-65.00. OFFERS FOR CANOLA MEAL, 36 PCT PROTEIN RAIL DELIVERED TO PORTLAND AND SEATTLE DURING JULY WERE NOT WELL TESTED IN SLOW TRADING DUE TO THE TIGHT OLD CROP SUPPLIES. LINSEED MEAL WAS MOSTLY 10.00 LOWER AT 170.00, INSTANCES 180.00. SUNFLOWER MEAL HAD NO QUOTE AS SUPPLIES HAD ALREADY BEEN CONTRACTED. CRUDE SOYBEAN OIL WAS 110 TO 114 POINTS HIGHER FROM 24.97-25.25 CENTS PER POUND AT ILLINOIS PROCESSORS. CRUDE CORN OIL OFFERS WERE STEADY TO 50 POINTS HIGHER FROM 25.75-26.50 CENTS PER POUND. SUNFLOWER OIL WAS 100 POINTS HIGHER FROM 25.00-25.75 CENTS PER POUND DELIVERED TO THE RED WING/MINNEAPOLIS AREA.

ANIMAL PROTEINS:

MEAT AND BONE MEAL PRICES IN THE CENTRAL U.S. WERE STEADY TO 5.00 HIGHER FROM 237.50-245.00; FOB TEXAS PANHANDLE WAS NOT WELL TESTED, LIMITED 235.00-240.00; MINNEAPOLIS WAS 50 CENTS TO 7.00 HIGHER FROM 257.00-257.50; PORTLAND WAS STEADY TO 5.00 LOWER FROM 250.00-260.00; ST. LOUIS WAS 2.50 TO 3.00 HIGHER FROM 252.00-258.00. BLOOD MEAL IN BOTH THE CENTRAL U.S. WAS STEADY TO 10.00 HIGHER FROM 385.00-395.00; FOB THE TEXAS PANHANDLE WAS STEADY TO 10.00 LOWER IN A LIMITED TEST FROM 375.00-385.00. FEATHERMEAL WAS LIMITED IN MINNEAPOLIS AT 290.00, HOWEVER, SOME FIRMS WERE NOT OFFERING ANY PRODUCT UNTIL AUGUST; KANSAS CITY WAS 10.00 TO 15.00 HIGHER FROM 285.00-295.00; ARKANSAS WAS STEADY TO 5.00 HIGHER FROM 270.00-280.00; VIRGINIA WAS 275.00; MISSISSIPPI WAS 255.00; MICHIGAN WAS 280.00. MENHADEN FISHMEAL WAS 5.00 HIGHER FROM 435.00-440.00 FOB BOTH THE GULF AND EAST COASTS. THE EAST COAST HAD ONLY LIMITED FISHING DUE TO THE HURRICANE. DESPITE THE GOOD WEATHER, THE GULF ONCE AGAIN EXPERIENCED POOR FISHING.

CORN FEEDS:

YELLOW CORN HOMINY FEED WAS 2.00 TO 6.00 HIGHER IN CENTRAL ILLINOIS FROM 151.00-155.00; KANSAS CITY WAS 4.00 TO 5.00 HIGHER FROM 160.00-165.00; ST. LOUIS WAS STEADY TO 5.00 LOWER FROM 156.00-164.00. CORN GLUTEN FEED WAS 6.00 TO 8.00 LOWER IN CENTRAL ILLINOIS FROM 102.00-110.00; KANSAS CITY WAS 5.00 LOWER AT 115.00; ST. LOUIS WAS 6.00 LOWER FROM 112.00-114.00; MEMPHIS WAS STEADY AT 115.00. CORN GLUTEN MEAL, 60 PCT PROTEIN WAS STEADY TO 5.00 HIGHER IN KANSAS CITY FROM 315.00-320.00; CENTRAL ILLINOIS WAS STEADY TO 5.00 HIGHER FROM 300.00-320.00; MEMPHIS WAS STEADY AT 320.00; ST. LOUIS WAS STEADY FROM 310.00-320.00. DISTILLERS DRIED GRAIN PRICES IN CENTRAL ILLINOIS WERE STEADY FROM 152.00-170.00; CHICAGO WAS STEADY TO 1.00 HIGHER FROM 156.00-162.00; LAWRENCEBURG WAS STEADY TO 6.00 HIGHER AT 176.00. BREWERS DRIED GRAIN PRICES WERE STEADY WITH ST. LOUIS 142.00 AND COLUMBUS 145.00.

WHEAT MILLFEEDS:

WHEAT MIDLINGS WERE STEADY TO 1.00 LOWER IN KANSAS CITY FROM 107.00-110.00, ST. LOUIS WAS STEADY TO 3.00 HIGHER FROM 119.00-125.00; BUFFALO WAS MIXED, 10.00 HIGHER TO 8.00 LOWER FROM 105.00-110.00; MINNEAPOLIS WAS STEADY TO 3.00 HIGHER AT 115.00; MEMPHIS WAS 6.00 LOWER AT 137.00. OFFERS FOR WHEAT MILLRUN FOB THE PACIFIC NORTHWEST FLOUR MILLS WERE NOT WELL TESTED, BUT WERE INDICATED AT 112.00 FOB EASTERN WASHINGTON AND 130.00-135.00 DELIVERED TO PORTLAND FROM EASTERN WASHINGTON. OTHER WHEAT MILLRUN OFFERS WERE NOT AVAILABLE.

OTHERS:

PRICES ON SUGARCANE MOLASSES WERE STEADY. DEMAND CONTINUED LIGHT IN MOST AREAS. SOME OFFERINGS NOTED FROM INDIA AND AUSTRALIA, BUT NO SALES WERE CONFIRMED. RICE BY-PRODUCTS WERE HIGHER, BRAN SOLD 5.00 TO 7.00 HIGHER, MILLFEED WAS STEADY TO 6.00 HIGHER. ALFALFA MEAL WAS MOSTLY STEADY THIS PAST WEEK.

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS				FEEDSTUFFS			
AND	Jul 16	Jul 9	Jul 18	AND	Jul 16	Jul 9	Jul 18
MARKETS	1996	1996	1995	MARKETS	1996	1996	1995

SOYBEAN MEAL, 44% SOLVENT

Decatur	249.50	241.50	167.00
Kansas City	247.40	237.70	169.40
Memphis	257.80	239.30	171.10
Minneapolis	239.50	231.80	160.20
St. Louis	245.00	237.00	178.50

SOYBEAN MEAL, HIGH PROTEIN

Chicago	269.50	262.00	187.00
Decatur	259.50	252.00	177.00
Kansas City	257.40	248.20	178.40
Memphis	267.30	250.30	182.10
Minneapolis	248.50	240.80	169.20
Portland	282.30	272.30	200.70

COTTONSEED MEAL, 41% SOLVENT

Lubbock	210.00	210.00	120.00
Kansas City	216.00	216.00	133.50
Memphis	205.00	198.75	117.50
Portland	252.00	245.00	155.00

LINSEED MEAL, 34% SOLVENT

Minneapolis	170.00	180.00	95.00

SUNFLOWER MEAL 32%

Minneapolis	NA	NA	72.50

SOYBEAN OIL

Central IL	25.12	24.00	27.91

CORN OIL

Midwest	26.13	25.88	27.75

SUNFLOWER OIL

Minneapolis	25.38	24.38	29.00

MEAT AND BONE MEAL

Central U.S.	241.25	238.75	161.00
Minneapolis	257.25	253.50	171.25
Portland	255.00	260.00	192.50
Texas Panhandle	237.50	NA	160.00
St. Louis	255.00	252.50	176.25

FISH MEAL, 60% PROTEIN

Domestic			
East Coast	437.50	432.50	350.00
Gulf Coast	437.50	432.50	360.00

ANIMAL FAT

Central U.S.	NA	NA	NA
Minneapolis	21.00	20.25	14.75

FEATHER MEAL

Arkansas Pts.	275.00	272.50	145.00
Minneapolis	290.00	286.00	171.00

CORN GLUTEN FEED

Illinois Pts	106.00	113.00	83.50
Kansas City	115.00	120.00	88.00

CORN GLUTEN MEAL 60% PROTEIN

Illinois Pts.	310.00	307.50	222.50
Kansas City	317.50	315.00	230.00

DISTILLERS' DRIED GRAINS

Illinois Pts.	161.00	161.00	97.50
Lawrenceburg	176.00	173.00	98.00

BREWER'S DRIED GRAINS

Columbus	145.00	145.00	75.00
St. Louis	142.00	142.00	69.50

*NEW CROP

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS				FEEDSTUFFS			
AND	Jul 16	Jul 9	Jul 18	AND	Jul 16	Jul 9	Jul 18
MARKETS	1996	1996	1995	MARKETS	1996	1996	1995

WHEAT BRAN

Kansas City	108.50	109.00	57.00
Minneapolis	122.50	119.50	61.00

WHEAT MILLRUN

Portland	132.50	133.00	82.50
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WHEAT MIDLINGS

Buffalo	107.50	106.50	58.50
Kansas City	108.50	109.00	57.00
Memphis	137.00	143.00	73.00
Minneapolis	115.00	113.50	52.50
St Louis	122.00	120.50	59.00

RICE BRAN, F.O.B. MILLS

Arkansas	115.00	110.00	62.00
California	128.00	145.00	79.00
SOUTHWEST			
Louisiana	107.50	101.50	41.00
Texas	111.50	106.50	50.00

HOMINY FEED

Illinois Pts	153.00	149.00	93.00
Kansas City	162.50	158.00	101.50
St. Louis	160.00	162.50	110.00

DEHYDRATED ALFALFA MEAL-17% PROTEIN
(REGROUND)

Kansas City	136.00	136.00	115.00
Minneapolis	136.00	136.00	116.00
Portland	152.00	152.00	NA
Toledo	140.00	140.00	115.00
Alfalfa Cent	118.00	118.00	97.00

SUN-CURED ALFALFA MEAL - 15% PROTEIN
(PELLETS)

Kansas City	123.50	124.50	109.00
Portland	133.50	133.50	125.00
Toledo	132.50	135.00	110.00

CANE MOLASSES

Baltimore	91.25	91.25	87.50
Upper Miss River	107.50	107.50	101.25
Kansas City	117.50	117.50	111.25
Los Angeles	99.50	99.50	91.00
New Orleans	77.50	77.50	73.75

CORN, NO 2 YELLOW

Illinois Pts	181.81	190.83	103.47
Kansas City	187.83	182.84	108.20
Omaha	175.51	167.97	101.42

BARLEY, NO. 2

Duluth	120.84	125.01	93.76
Portland	147.10	147.10	120.84

OATS, NO.2 HEAVY

Toledo	151.25	166.88	109.06
Minneapolis	149.06	157.97	118.44

SORGHUM NO. 2

Ft. Worth	167.00	169.00	107.00
Kansas City	151.60	155.20	101.60
TEXAS:			
High Plains	NA	NA	99.50

1/ PELLETS. NA - NO QUOTE
2/ REGROUND. DISCNT - DISCONTINUED

WHEAT PRODUCTION UP 4 PERCENT

ALL WHEAT PRODUCTION FOR 1996 IS FORECAST AT 2.26 BILLION BUSHEL, UP 4 PERCENT FROM 1995. U.S. YIELDS ARE EXPECTED TO AVERAGE 35.9 BUSHEL PER ACRE, UP 0.1 BUSHEL PER ACRE FROM A YEAR AGO. GRAIN AREA TOTALS 63.1 MILLION ACRES, UP 4 PERCENT FROM LAST SEASON.

WINTER WHEAT PRODUCTION IS FORECAST AT 1.48 BILLION BUSHEL. THIS IS UP 8 PERCENT FROM JUNE 1, BUT DOWN 4 PERCENT FROM 1995. BASED ON JULY 1 CONDITIONS, THE U.S. YIELD IS FORECAST AT 37.0 BUSHEL PER ACRE, UP 0.9 BUSHEL PER ACRE FROM THE LAST FORECAST, BUT 0.7 BUSHEL PER ACRE LESS THAN LAST YEAR. GRAIN AREA TOTALS 40.1 MILLION ACRES, DOWN 2 PERCENT FROM 1995.

TOTAL HARD RED PRODUCTION IS UP SUBSTANTIALLY FROM LAST MONTH. INCREASED AREA AND YIELDS ARE THE REASON. SOFT RED PRODUCTION IS ALSO UP, PRIMARILY DUE TO ACREAGE INCREASES. A LOWER OREGON YIELD, COUPLED WITH THE LOWER PERCENTAGE OF WHITE WHEAT IN WASHINGTON, HAS WHITE WINTER PRODUCTION DOWN FROM LAST MONTH.

OTHER SPRING WHEAT PRODUCTION IS FORECAST AT 655 MILLION BUSHEL, UP 22 PERCENT FROM 1995. THIS PRODUCTION WOULD BE THE SECOND HIGHEST ON RECORD. BASED ON JULY 1 CONDITIONS, THE U.S. YIELD IS FORECAST AT 33.5 BUSHEL PER ACRE, UP 1.3 BUSHEL PER ACRE FROM LAST YEAR. GRAIN AREA TOTALS 19.6 MILLION ACRES, UP 18 PERCENT FROM LAST SEASON. EXPECTATIONS ARE FOR YIELDS ABOVE LAST YEAR IN THE DAKOTAS AND MINNESOTA, BUT LOWER IN MONTANA. HOWEVER, MONTANA'S FORECASTED PRODUCTION IS AT A RECORD HIGH LEVEL BECAUSE OF HARVESTED AREA.

DURUM WHEAT PRODUCTION IS FORECAST AT 123 MILLION BUSHEL, UP 21 PERCENT FROM 1995, AND THE HIGHEST LEVEL SINCE 1982. BASED ON JULY 1 CONDITIONS, THE U.S. YIELD IS FORECAST AT 35.7 BUSHEL PER ACRE, UP 5.2 BUSHEL PER ACRE FROM LAST YEAR. GRAIN AREA TOTALS 3.46 MILLION ACRES, UP 3 PERCENT FROM LAST SEASON.

CROP SUMMARY: AREA PLANTED AND HARVESTED, UNITED STATES,
1995 AND FORECASTED JULY 1, 1996
(DOMESTIC UNITS)

CROP	AREA PLANTED		AREA HARVESTED 1/	
	1995	1996	1995	1996
	1,000 ACRES			
OATS	6,336	4,608	2,959	2,673
BARLEY	6,689	7,134	6,277	6,761
ALL WHEAT	69,177	75,624	60,971	63,118
WINTER	48,726	52,053	40,993	40,097
DURUM	3,436	3,565	3,356	3,456
OTHER SPRING	17,015	20,006	16,622	19,565

1/ ESTIMATES FOR CURRENT MONTH CARRIED FORWARD FROM AN EARLIER FORECAST.

CROP SUMMARY: YIELD PER ACRE AND PRODUCTION, UNITED STATES,
1995 AND FORECASTED JULY 1, 1996
(DOMESTIC UNITS)

CROP AND UNIT		YIELD PER ACRE:		PRODUCTION	
		1995	1996	1995	JUN 1, 1996 JUL 1, 1996
		1,000			
OATS	BU	54.7	58.0	161,847	154,968
BARLEY	"	57.2	58.2	359,102	393,592
ALL WHEAT	"	35.8	35.9	2,185,539	2,263,267
WINTER	"	37.7	37.0	1,547,311	1,369,861
DURUM	"	30.5	35.7	102,280	123,452
OTHER SPRING	"	32.2	33.5	535,948	654,979

1/ ESTIMATES FOR CURRENT MONTH CARRIED FORWARD FROM AN EARLIER FORECAST.

2/ JUNE 1 ESTIMATE CARRIED FORWARD FROM THE MAY 1 FORECAST.

CROP SUMMARY: AREA PLANTED AND HARVESTED, UNITED STATES,
1995 AND FORECASTED JULY 1, 1996
(METRIC UNITS)

CROP	AREA PLANTED		AREA HARVESTED 1/	
	1995	1996	1995	1996
	HECTARES			
OATS	2,564,120	1,864,810	1,197,480	1,081,740
BARLEY	2,706,970	2,887,060	2,540,240	2,736,110
ALL WHEAT	27,995,240	30,604,280	24,674,350	25,543,220
WINTER	19,718,920	21,065,330	16,589,460	16,226,850
DURUM	1,390,510	1,442,720	1,358,140	1,398,610
OTHER SPRING	6,885,800	8,096,230	6,726,760	7,917,760

1/ ESTIMATES FOR CURRENT MONTH CARRIED FORWARD FROM AN EARLIER FORECAST.

CROP SUMMARY: YIELD PER HECTARE AND PRODUCTION, UNITED STATES,
1995 AND FORECASTED JULY 1, 1996
(METRIC UNITS)

CROP	YIELD PER HECTARE:			PRODUCTION		
	1995	1996	1995	JUN 1, 1996	JUL 1, 1996	
						METRIC TONS
OATS	1.96	2.08	2,349,200		2,249,350	
BARLEY	3.08	3.13	7,818,520		8,569,450	
ALL WHEAT	2.41	2.41	59,480,620		61,596,030	
WINTER	2.54	2.49	42,110,900	37,281,510	40,410,610	
DURUM	2.05	2.40	2,783,610		3,359,810	
OTHER SPRING	2.17	2.25	14,586,110		17,825,610	

- 1/ ESTIMATES FOR CURRENT MONTH CARRIED FORWARD FROM AN EARLIER FORECAST.
2/ JUNE 1 ESTIMATE CARRIED FORWARD FROM THE MAY 1 FORECAST.

WINTER WHEAT: HEAD POPULATION

THE NATIONAL AGRICULTURAL STATISTICS SERVICE IS CONDUCTING WINTER WHEAT OBJECTIVE YIELD SURVEYS IN 10 STATES DURING 1996. RANDOMLY SELECTED PLOTS IN WINTER WHEAT FIELDS ARE VISITED MONTHLY FROM MAY TROUGH HARVEST TO OBTAIN SPECIFIC COUNTS AND MEASUREMENTS. DATA IN THIS TABLE ARE DERIVED ACTUAL FIELD COUNTS AND ARE NOT OFFICIAL ESTIMATES OF THE AGRICULTURAL STATISTICS BOARD.

WINTER WHEAT: HEADS PER SQUARE FOOT,
SELECTED STATES, 1992-96 1/ 2/

STATE AND MONTH		1992	1993	1994	1995	1996
						NUMBER
CO	JULY	32.9	40.0	41.6	52.9	33.5
	FINAL	33.3	39.7	41.6	51.6	
ID	JULY 3/	37.8	38.2	43.4	44.6	
	FINAL	37.7	40.2	42.6	44.0	
IL	JULY	41.0	46.8	45.8	56.4	40.2
	FINAL	41.0	46.0	45.8	56.4	
KS	JULY	41.3	50.2	49.6	54.5	35.5
	FINAL	41.3	49.1	49.6	55.0	
MO	JULY	38.5	44.9	39.4	49.8	42.8
	FINAL	38.5	44.7	39.4	49.8	
MT	JULY	26.1	34.6	31.0	31.0	29.3
	FINAL	26.8	35.3	31.4	33.7	
NE	JULY	40.4	50.4	45.7	60.3	42.9
	FINAL	40.4	49.8	45.9	58.8	
OH	JULY	42.1	43.1	47.1	53.9	43.1
	FINAL	42.1	42.8	47.1	52.9	
OK	JULY	39.2	45.1	48.0	43.4	32.5
	FINAL	39.2	45.1	48.0	43.4	
OR	JULY 3/	25.8	31.0	35.2	31.4	
	FINAL	25.8	30.2	34.8	31.9	
SD	JULY 3/	37.5	48.9	39.4	53.6	
	FINAL	38.1	48.8	38.1	51.0	
TX	JULY	37.7	35.3	35.6	37.9	32.2
	FINAL	37.7	35.4	35.8	38.2	
WA	JULY	29.7	31.1	32.0	29.3	38.1
	FINAL	29.4	30.7	31.9	29.3	

- 1/ BASED ON THE NUMBER OF HEADS COUNTED IN PLOTS SELECTED FOR THE OBJECTIVE YIELD SURVEY.
2/ FINAL HEAD COUNTS WILL BE PUBLISHED IN THE "SMALL GRAINS SUMMARY" IN SEPTEMBER.
3/ NO LONGER INCLUDED IN THE OBJECTIVE YIELD PROGRAM BEGINNING WITH 1996.

WHEAT: PRODUCTION BY CLASS, UNITED STATES, 1994-1995
AND FORECASTED JULY 1, 1996 1/

YEAR	WINTER 2/			SPRING 2/			TOTAL
	HARD	SOFT		HARD			
	RED	RED	WHITE	RED	DURUM	WHITE	
							1,000 BUSHELS
1994	971,161	434,208	256,574	515,315	96,747	46,976	2,320,981
1995	824,492	449,616	273,203	475,328	102,280	60,620	2,185,539
1996	747,581	436,367	300,888	589,071	123,452	65,908	2,263,267

- 1/ WHEAT CLASS ESTIMATES ARE BASED ON VARIETAL ACREAGE SURVEY DATA AVAILABLE FOR ALL WHEAT PRODUCING STATES. UNLESS UNUSUAL SITUATIONS DICTATE, THE PREVIOUS END-OF-SEASON CLASS PERCENTAGES ARE USED THROUGHOUT THE FORECAST SEASON.
2/ BASED ON WASHINGTON'S 1996 WHEAT VARIETY SURVEY, THE PERCENT OF WHITE WHEAT HAS SHIFTED FROM 95 PERCENT WHITE WINTER IN 1995 TO 90 PERCENT. WHITE SPRING CHANGED FROM 75 PERCENT TO 67 PERCENT.

CROP MOISTURE

DEPICTS SHORT TERM (UP TO ABOUT 4 WEEKS) ABNORMAL DRYNESS OR WETNESS AFFECTING AGRICULTURE, RESPONDS RAPIDLY, CAN CHANGE CONSIDERABLY WEEK TO WEEK, AND INDICATES NORMAL CONDITIONS AT THE BEGINNING AND END OF THE GROWING SEASON.

USES...APPLICABLE IN MEASURING THE SHORT TERM, WEEK-TO-WEEK, STATUS OF DRYNESS OR WETNESS AFFECTING WARM SEASON CROPS AND FIELD OPERATIONS. LIMITATIONS...MAY NOT BE APPLICABLE TO GERMINATION AND SHALLOW ROOTED CROPS WHICH ARE UNABLE TO EXTRACT THE DEEP OR SUBSOIL MOISTURE FROM A 5-FOOT PROFILE, OR FOR COOL SEASON CROPS GROWING WHEN TEMPERATURES ARE AVERAGING BELOW ABOUT 55 DEGREES FAHRENHEIT. IT IS NOT GENERALLY INDICATIVE OF THE LONG TERM (MONTHS, YEARS) DROUGHT OR WET SPELLS WHICH ARE DEPICTED BY THE DROUGHT SEVERITY INDEX.

DROUGHT SEVERITY

DROUGHT SEVERITY INDEX (PALMER): DEPICTS PROLONGED (MONTHS, YEARS) ABNORMAL DRYNESS OR WETNESS; RESPONDS SLOWLY; CHANGES LITTLE FROM WEEK TO WEEK; AND REFLECTS LONG TERM MOISTURE RUNOFF, RECHARGE, AND DEEP PERCOLATION, AS WELL AS EVAPOTRANSPIRATION. USES...APPLICABLE IN MEASURING DISRUPTIVE EFFECTS OF PROLONGED DRYNESS OR WETNESS ON WATER SENSITIVE ECONOMIES; DESIGNATING DISASTER AREAS OF DROUGHT OR WETNESS AND REFLECTING THE GENERAL LONG-TERM STATUS OF WATER SUPPLIES IN AQUIFERS, RESERVOIRS, AND STREAMS. LIMITATIONS...IS NOT GENERALLY INDICATIVE OF SHORT-TERM (FEW WEEKS) STATUS OF DROUGHT OR WETNESS SUCH AS FREQUENTLY AFFECTS CROPS AND FIELD OPERATIONS (THIS IS INDICATED BY THE CROP MOISTURE INDEX).

JUNE WEATHER SUMMARY:

LATE-MONTH RAINFALL SUBSTANTIALLY BOOSTED SOIL MOISTURE AND EASED DROUGHT IN NEW MEXICO AND WESTERN TEXAS, BUT DROUGHT INTENSIFIED ELSEWHERE ACROSS THE SOUTHWEST AND SOUTHERN PLAINS. NEW MEXICO'S YEAR-TO-DATE PRECIPITATION IMPROVED TO 82 PERCENT OF NORMAL BY MONTH'S END, UP FROM 38% ON JUNE 23. FARTHER NORTH, AN EARLY-MONTH CESSATION OF HEAVY RAIN PROMOTED MIDWESTERN PLANTING AND CROP DEVELOPMENT, BROKEN ONLY BY TORRENTIAL PRECIPITATION ACROSS THE NORTHERN CORN BELT ON JUNE 16-18. IN THE SOUTHEAST, A TURN TOWARD DRYNESS, ACCOMPANIED BY LATE-MONTH HEAT, BEGAN TO STRESS CROPS.

JUNE TEMPERATURES AVERAGED 2 TO 4 DEGREES F ABOVE NORMAL ACROSS THE INTERIOR NORTHEAST AND IN A BELT FROM THE SOUTHWEST INTO THE NORTHERN PLAINS. NEAR-NORMAL READINGS PREVAILED FROM THE MISSISSIPPI VALLEY TO THE SOUTHEAST. ONLY THE PACIFIC NORTHWEST, WHERE DEPARTURES REACHED -2 DEGREES F, EXPERIENCED SUB-NORMAL JUNE TEMPERATURES. COLD AIR CLOAKED INTERIOR BASINS AND VALLEYS OF THE NORTHWEST ON JUNE 19, PRODUCING LOWS OF 21 DEGREES F IN BURNS, OR AND 29 DEGREES F IN BUTTE, MT. TEMPERATURES DIPPED INTO THE 30'S IN AGRICULTURAL AREAS, INCLUDING LOWS OF 37 DEGREES F IN SPOKANE, WA AND 39 DEGREES F IN PENDLETON, OR. EARLIER IN THE MONTH (JUNE 1-10), HEAT ACROSS THE WEST DELIVERED NEARLY 100 DAILY-RECORD HIGHS.

IN PADUCAH, KY, ALL BUT 0.04 INCHES OF THE 7.78-INCH MONTHLY RAINFALL OCCURRED BETWEEN JUNE 1-10. THE MONTH'S HEAVIEST RAIN FELL ON JUNE 9 IN LOCATIONS SUCH AS PADUCAH (3.60 INCHES), EVANSVILLE, IN (3.67 INCHES), AND SOUTH BEND, IN (2.51 INCHES). ON JUNE 16-18, WIDESPREAD SMALL-STREAM FLOODING RESULTED FROM RAINFALL THAT TOTALED 13.52 INCHES IN PORT WASHINGTON, WI. FARTHER EAST, LOCALIZED FLOODING STRUCK ON JUNE 18-19 IN THE NORTHERN MIDDLE ATLANTIC REGION, WHERE THE 24-HOUR TOTAL REACHED 10.72 INCHES IN GETTYSBURG, PA. A 7.95-INCH MONTHLY TOTAL IN PITTSBURGH, PA REPRESENTED THEIR FOURTH-WETTEST JUNE. FARTHER SOUTH, FREQUENT THUNDERSTORMS OVER PENINSULAR FLORIDA BOOSTED MONTHLY TOTALS TO MORE THAN A FOOT AT A FEW COASTAL SITES.

IN CONTRAST, NO RAIN FELL DURING JUNE IN TUCSON, AZ, EXTENDING THEIR THIRD-LONGEST DRY SPELL ON RECORD TO 108 DAYS. IN ADDITION, TUCSON'S MONTHLY TEMPERATURE AVERAGED 3.6 DEGREES F ABOVE NORMAL, MARKING THEIR 12TH CONSECUTIVE MONTH WITH ABOVE-NORMAL READINGS. FARTHER EAST, THE MONTHLY RAINFALL OF 0.01 INCHES IN BROWNSVILLE, TX WRAPPED UP THEIR DRIEST JANUARY-JUNE PERIOD ON RECORD (0.80 INCHES), SHATTERING THE MARK OF 1.58 INCHES, SET IN 1953. ALSO IN SOUTHERN TEXAS, SAN ANTONIO'S MONTHLY TOTAL OF 2.12 INCHES (1.69 INCHES BELOW NORMAL) BOOSTED THEIR JANUARY-JUNE TOTAL TO A MERE 5.26 INCHES, AHEAD OF ONLY 1925 AND 1917. LEVELS OF THE INTERNATIONAL AMISTAD AND FALCON RESERVOIRS, ALREADY AT RECORD-LOW LEVELS, CONTINUED TO FALL DURING JUNE, DROPPING TO 31% AND 12% OF NORMAL CONSERVATION-POOL CAPACITIES, RESPECTIVELY. THE HOLDINGS OF CHOKE CANYON (SOUTH OF SAN ANTONIO), ALSO AT A RECORD LOW, SLIPPED TO 29% OF NORMAL.

HAWAIIAN TEMPERATURES AND PRECIPITATION AVERAGED SLIGHTLY ABOVE NORMAL AT MOST OBSERVING STATIONS. MONTHLY TEMPERATURES IN ALASKA AVERAGED NEAR NORMAL DESPITE LARGE DAY-TO-DAY OSCILLATIONS. ON THE 5TH AND 6TH, THE MOST WIDESPREAD FREEZE SINCE 1982 STRUCK THE YUKON AND TANANA VALLEYS. MONTHLY RECORDS SET ON JUNE 5 INCLUDED 28 DEGREES F IN CIRCLE CITY AND 29 DEGREES F IN NORTHWAY. NORTHWAY'S LOW OF 31 DEGREES F ON JUNE 15 MARKED THEIR LATEST FREEZE ON RECORD. THREE DAYS LATER, BARROW NOTCHED A JUNE-RECORD HIGH OF 72 DEGREES F. ALASKAN PRECIPITATION WAS HIGHLY VARIABLE. WHILE ANCHORAGE NOTED 0.50 INCHES (44% OF NORMAL), JUNEAU LOGGED A JUNE-RECORD 6.22 INCHES. ON THE LAST DAY OF THE MONTH, JUNEAU'S 2.26-INCH RAINFALL WAS THEIR GREATEST SINGLE-DAY JUNE TOTAL.

GENERAL CROP COMMENTS:

RAIN AND SOGGY FIELDS IN EARLY JUNE LIMITED PLANTING PROGRESS IN THE EASTERN CORN BELT. SOME MIDWESTERN ROW-CROP PRODUCERS STARTED PLANTING 3 WEEKS BEHIND SCHEDULE. THE FIRST WEEK OF THE MONTH HAD FEWER THAN 2 DAYS SUITABLE FOR FIELDWORK IN PARTS OF THE OHIO VALLEY.

PLANTING DELAYS AND THE NEED TO REPLANT SOME ROW CROPS FORCED PRODUCERS IN THE CORN BELT TO CHOOSE BETWEEN PLANTING CORN LATER THAN NORMAL OR SWITCHING TO ALTERNATIVE CROPS. WEED GROWTH WAS ACCELERATED IN THE MIDWEST BY WET FIELDS THAT PREVENTED PRODUCERS FROM CULTIVATING AND SPRAYING HERBICIDES. IN THE NORTHERN GREAT PLAINS, LATE-SEASON PLANTING PROGRESSED RAPIDLY IN EARLY JUNE, BUT REMAINED BEHIND NORMAL. IN THE SOUTHWEST, THE PROLONGED DROUGHT LOWERED CROP CONDITIONS AND STRESSED CROPS. ISOLATED THUNDERSTORMS IN NEW MEXICO BROUGHT MORE DANGER FROM LIGHTNING-CREATED FIRES THAN MOISTURE. THE PROLONGED COOL, DAMP WEATHER IN THE MIDWEST COMBINED WITH THIN WHEAT STANDS TO RAISE WHEAT PRODUCERS' CONCERNS ABOUT WEED AND DISEASE PROBLEMS. CORN PLANTING NEARED COMPLETION IN EARLY JUNE, SLIGHTLY BEHIND NORMAL. PROLONGED WET, COOL WEATHER YELLOWED AND SLOWED CORN DEVELOPMENT IN THE WESTERN CORN BELT. THE CONTINUED DRY WEATHER IN THE SOUTHWEST SLOWED COTTON PLANTING AND CAUSED HEAT STRESS IN SOME COTTON FIELDS.

BY MID-JUNE, RAINS ACROSS THE EASTERN CORN BELT LEFT MOST FIELDS TOO WET FOR FIELD ACTIVITY. PLANTING PROGRESS REMAINED BEHIND SCHEDULE IN THE OHIO VALLEY WHERE, FOR THE SECOND WEEK IN A ROW, ONLY 1 TO 2 DAYS WERE SUITABLE FOR FIELDWORK. FIELDS REMAINED WET ACROSS THE CORN BELT DESPITE WARMER WEATHER, PREVENTING PRODUCERS FROM COMPLETING CORN PLANTING. CORN PRODUCERS REPLANTED SOME FIELDS AROUND THE WET SPOTS. IN THE CORN BELT, WARM WEATHER WAS NEEDED FOR CROP DEVELOPMENT TO GET BACK ON SCHEDULE. THUNDERSTORMS ACROSS THE DELTA SLOWED THE WHEAT HARVEST. DRIER FIELDS ALLOWED HERBICIDE APPLICATION AND WEED CONTROL IN THE SOUTHEASTERN STATES. IN THE SOUTHWEST, SCATTERED RAIN WAS OFFSET BY ABOVE-NORMAL TEMPERATURES.

LATER IN THE MONTH, HEAVY RAINS ACROSS THE WESTERN AND NORTHERN CORN BELT CAUSED LOCALIZED FLOODING AND PONDING. FARMERS IN THE MIDWEST WHO COMPLETED PLANTING WERE DETERRED FROM CULTIVATING AND SPRAYING FOR WEED CONTROL. HOT WEATHER IN THE MIDDLE MISSISSIPPI AND OHIO VALLEYS PUSHED CROP DEVELOPMENT AND HELPED DRY FIELDS. IN THE DAKOTAS, WARMER WEATHER BOOSTED CROP DEVELOPMENT AND ALLOWED PLANTING TO PROCEED AHEAD OF NORMAL. HOT, HUMID WEATHER OVER THE SOUTHEAST LOWERED SOIL MOISTURE LEVELS.

THE END OF JUNE BROUGHT LONG-AWAITED WARM, SUNNY WEATHER ACROSS THE CENTRAL STATES THAT DRIED FIELDS AND ALLOWED FARMERS TO COMPLETE ROW CROP PLANTING. THE WARMER WEATHER AT MONTH'S END STIMULATED CROP DEVELOPMENT IN THE CORN BELT THAT HAD BEEN SUPPRESSED BY THE PERSISTENT COOL, WET SPRING. IN THE MIDWEST, THE FAVORABLE WEATHER ACCELERATED PLANT GROWTH AND LEFT SOME CORN FIELDS TOO TALL TO CULTIVATE FOR WEED CONTROL. OVER THE NORTHERN GREAT PLAINS, HOT, HUMID WEATHER STIMULATED CROP DEVELOPMENT, BUT INCREASED GRASSHOPPER POPULATIONS. MONTH'S END BROUGHT WIDESPREAD RAINS AND SOME RELIEF TO DROUGHT-STRICKEN FARMERS AND RANCHERS IN THE SOUTHWEST. JUNE ENDED WITH THE NATION'S WINTER WHEAT HARVEST NEARING THE HALFWAY MARK, SLIGHTLY BEHIND SCHEDULE. WINTER WHEAT CONDITION IMPROVED SLIGHTLY DURING JUNE AND FINISHED THE MONTH MOSTLY FAIR TO GOOD. BY THE END OF JUNE, SOYBEAN PLANTING NEARED COMPLETION. CORN GREW RAPIDLY IN THE MIDWEST AT MONTH'S END DUE TO WARM, SUNNY WEATHER AND FAVORABLE SOIL MOISTURE, WITH LIGHT INSECT PRESSURE REPORTED. AS JUNE CONCLUDED, UNEVEN CORN DEVELOPMENT WAS APPARENT FROM THE WET SPRING CONDITIONS THAT DELAYED PLANTING AND REQUIRED SIGNIFICANT REPLANTING.

OATS:

OAT PRODUCTION FOR 1996 IS FORECAST AT 155 MILLION BUSHEL, DOWN 4 PERCENT FROM LAST YEAR. IF REALIZED, THIS WOULD BE THE LOWEST OAT PRODUCTION SINCE RECORDS WERE FIRST KEPT IN 1866. THE FORECASTED YIELD, AT 58.0 BUSHEL PER ACRE, IS UP 3.3 BUSHEL FROM LAST YEAR'S 54.7 BUSHEL. AREA HARVESTED AND TO BE HARVESTED, AT 2.67 MILLION ACRES, IS DOWN 10 PERCENT FROM THE 2.96 MILLION HARVESTED IN 1995. THIS ALSO WOULD BE THE LOWEST OATS ACREAGE HARVESTED FOR GRAIN ON RECORD. FORECASTED YIELDS IN NORTH DAKOTA, SOUTH DAKOTA, AND MINNESOTA INCREASED FROM LAST YEAR. GOOD GROWING CONDITIONS IN ALL THREE STATES SINCE PLANTING HAVE HELPED THE CROP TO PROGRESS STEADILY. YIELD IN WISCONSIN REMAINS UNCHANGED FROM A YEAR AGO. IN IOWA, WEATHER RECENTLY TURNED HOT AND DRY WHICH COULD HAVE BEEN A FACTOR IN THE YIELD DECREASE FROM 1995.

BARLEY:

BARLEY PRODUCTION IS FORECAST AT 394 MILLION BUSHEL, UP 10 PERCENT FROM 1995 AND 5 PERCENT FROM 1994. YIELDS ARE EXPECTED TO AVERAGE 58.2 BUSHEL PER ACRE, UP 1.0 BUSHEL FROM LAST YEAR. AREA HARVESTED AND TO BE HARVESTED, AT 6.76 MILLION ACRES, IS 8 PERCENT ABOVE THE 6.28 MILLION ACRES HARVESTED LAST YEAR.

FORECASTED YIELDS IN NORTH DAKOTA AND MINNESOTA INCREASED OVER 1995. SINCE COMPLETION OF PLANTING, WEATHER CONDITIONS IN NORTH DAKOTA AND MINNESOTA HAVE BEEN FAVORABLE FOR CROP DEVELOPMENT. MONTANA YIELD REMAINED UNCHANGED FROM A YEAR AGO. YIELDS IN IDAHO AND WASHINGTON DECREASED FROM LAST YEAR. FROST STRUCK PARTS OF IDAHO IN JUNE, BUT THE EXTENT OF THE DAMAGE IS YET UNKNOWN.

WINTER WHEAT:

AREA FOR GRAIN HARVEST THIS YEAR IS FORECAST AT 40.1 MILLION ACRES, UNCHANGED FROM THE JUNE 28 "ACREAGE" REPORT, BUT DOWN 2 PERCENT FROM 1995. HARVESTING PROGRESS TRAILED AVERAGE IN THE 19 MAJOR PRODUCING STATES AS OF JUNE 30. IDAHO AND OREGON GROWERS ARE STILL EXPECTING RECORD-HIGH YIELDS. LOCALIZED FROSTS DAMAGED SOME OF OREGON'S WHEAT. FORECASTED HEAD COUNTS FROM WASHINGTON'S OBJECTIVE YIELD SURVEY ARE THE HIGHEST SINCE 1981 WHILE FORECASTED HEAD WEIGHT IS ABOUT AVERAGE. IF WEATHER HOLDS, MICHIGAN GROWERS EXPECT TO START HARVESTING AT MID-MONTH.

HARD RED WINTER OBJECTIVE YIELD HEAD COUNTS ARE STILL THE LOWEST SINCE 1989 IN KANSAS AND TEXAS. FORECASTED HEAD WEIGHTS ARE AT AVERAGE LEVELS IN KANSAS, BUT BELOW AVERAGE IN TEXAS. OKLAHOMA HEAD COUNTS ARE THE LOWEST IN NEARLY 30 YEARS; HEAD WEIGHTS ARE BELOW AVERAGE. FORECASTED HEAD COUNTS IN COLORADO AND NEBRASKA IMPROVED FROM LAST MONTH BUT ARE STILL BELOW AVERAGE. THE FORECASTED HEAD WEIGHTS ARE ABOVE AVERAGE IN COLORADO. MONTANA FORECASTED POPULATIONS ARE BELOW AVERAGE; HEAD WEIGHT FORECASTS ARE ABOUT AVERAGE.

HARVESTED YIELDS HAVE BEEN MUCH BETTER THAN EXPECTED IN THE SOUTHEAST AND DELTA STATES. THE HARVESTS IN FLORIDA, LOUISIANA, AND MISSISSIPPI FINISHED AROUND JULY 1. RECORD-HIGH YIELDS WERE RECORDED IN LOUISIANA AND MISSISSIPPI. THE GEORGIA HARVEST IS NEARLY FINISHED. HARVEST IS IN FULL SWING IN SOUTHERN INDIANA; HEAD SCAB AND WEEDS HAVE BEEN A PROBLEM. OBJECTIVE YIELD HEAD COUNTS WERE UP FROM LAST MONTH IN ILLINOIS AND IN MISSOURI, BUT DOWN IN OHIO. FORECASTED WEIGHT PER HEAD IS BELOW AVERAGE FOR OHIO AND ABOUT AVERAGE IN THE OTHER TWO STATES.

DURUM WHEAT:

THE U.S. AREA FOR GRAIN HARVEST IS FORECAST AT 3.46 MILLION ACRES, UP 3 PERCENT FROM 1995. ARIZONA'S HARVEST WAS VIRTUALLY COMPLETE BY JULY 4 AND YIELDS WERE A LITTLE BETTER THAN FORECAST. THIS, COUPLED WITH LARGER AREA FOR HARVEST, HAS THE PRODUCTION AT THE HIGHEST LEVEL SINCE 1981. CALIFORNIA'S IMPERIAL VALLEY HARVEST WAS ALL BUT DONE BY THE END OF JUNE; THE SAN JOAQUIN VALLEY HARVEST WAS NEARING COMPLETION. TO DATE, MONTANA'S DURUM REGION HAS HAD TIMELY RAINFALL. AS OF JUNE 30, 5 PERCENT OF THE NORTH DAKOTA CROP WAS HEADED. THIS IS A LITTLE AHEAD OF LAST YEAR, BUT WELL BEHIND THE AVERAGE OF 17 PERCENT. SOIL MOISTURE IS SHORT IN THE NORTH DAKOTA DURUM AREA, BUT TIMELY RAINS HAVE THE CROP RATED IN MOSTLY GOOD CONDITION.

OTHER SPRING WHEAT:

AREA FOR 1996 GRAIN HARVEST IS 19.6 MILLION ACRE FOR HARVEST, UP 18 PERCENT FROM 1995. THIS IS THE LARGEST AREA SINCE 1919. ONLY WASHINGTON HAS FORECAST LESS HARVESTED AREA THAN LAST YEAR.

OREGON AND WASHINGTON YIELD PROSPECTS ARE UP FROM A YEAR AGO WHILE IDAHO'S ARE DOWN. THE OREGON FORECAST IS UP DESPITE A REPORTED HARD FROST ON JUNE 18 AND 19. A HARD FREEZE ON JUNE 19 AFFECTED IRRIGATED WHEAT IN SOUTH CENTRAL AND EASTERN IDAHO; FLOOD DELAYED PLANTINGS IN THE NORTH REDUCED DRYLAND PROSPECTS THERE.

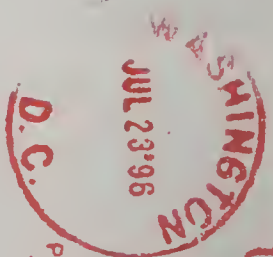
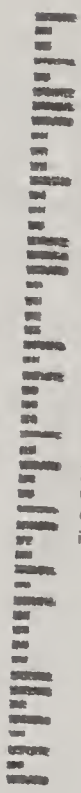
SPRING WEATHER DELAYED PLANTING IN THE DAKOTAS. GROWING CONDITIONS HAVE BEEN GOOD ONCE THE CROPS GOT IN. SEVENTY-ONE PERCENT, OF THE CROP WAS RATED GOOD TO EXCELLENT AS OF THE FIRST OF JULY.

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HIGHLIGHTS:

GRAIN AND SOYBEAN BIDS SANK LOWER AGAIN FOR THE WEEK ENDED 7/25/96. BEAUTIFUL WEATHER, RAINS ACROSS THE CORN BELT AND DRY AREAS OF THE SOUTHEAST, GOOD LOOKING CROPS AND HARVEST PROGRESS WERE THE FACTORS. WHEAT 20 TO 36 CENTS LOWER. CORN 15 TO 50 CENTS LOWER. SORGHUM 29 CENTS LOWER IN KANSAS CITY, TEXAS HAD NO QUOTE. SOYBEANS MOSTLY 5 TO 13 CENTS LOWER. WHEAT HARVEST NEARLY COMPLETED AND YIELDS ACTUALLY TURNED OUT BETTER THAN EXPECTATIONS. RAINS WERE GOOD FOR THE SPRING WHEAT AND CROPS ARE LOOKING GOOD. SEVERAL WHEAT EXPORT ORDERS ON THE BOOKS BUT THIS FAILED TO TEMPER THE DECLINES TO ANY GREAT EXTENT. CHINA CONTINUES TO PLAY WITH THEIR INTENDED EXPORT ALLOTMENTS AND REPORTS OF MORE CANCELLATIONS. THE WORLD WHEAT COUNCIL RAISED THEIR ESTIMATE FOR GLOBAL PRODUCTION FIGURES 96/97. EXPORT CORN FIGURES IMPRESSIVE FOR THIS WEEK BUT PRICES LOWER AS CROP CONDITIONS IMPROVE. MANY, MANY ACRES OF EARLY PLANTED CORN, DURING THE DRY PERIOD OF APRIL, HAVE ALREADY MADE A BIG CROP; BIG EARS, SOMETIMES TWO OR MORE ON A STALK WITH HIGH KERNAL COUNTS. LATE PLANTED CORN, ESPECIALLY IN THE EASTERN CORN BELT, NEEDS ANOTHER GOOD AUGUST RAIN AND ANOTHER COLD SPELL FOR POLLINATION. SOME OF THESE EXPORT ORDERS COULD BE FILLED WITH NEW CROP HARVEST. EARLY PLANTED SOYBEANS BLOOMING AND PODDING WITH EXCELLENT STALK GROWTH AND LEAF COLOR. PRODUCTION FIGURES FOR THESE BEANS LOOKING GREAT. LATE PLANTED SOYBEANS, PRIMARILY IN THE EASTERN CORN BELT AND VERY LARGE NUMBER OF ACRES OF WHEAT/BEANS, NEED A COUPLE OF BENEFICIAL JULY MOISTURE SOAKINGS AND A LATE FROST.

WHEAT:

KANSAS US NO 1 HARD RED WINTER, ORDINARY PROTEIN 36 CENTS LOWER 4.96 1/2-5.06 1/2 PER BUSHEL. KANSAS CITY US NO 2 SOFT RED WINTER 22 CENTS LOWER AT 4.71 1/2-5.91 1/2 PER BUSHEL. ST. LOUIS TRUCK US NO 2 SOFT RED WINTER, TERMINAL BID 31 CENTS LOWER AT 4.47 PER BUSHEL. MINNEAPOLIS US NO 1 DARK NORTHERN SPRING, 14 PERCENT PROTEIN 3 3/4 CENTS LOWER AT 5.78 1/2 PER BUSHEL. PORTLAND US 1 SOFT WHITE 20-21 CENTS LOWER AT 4.78-4.79 PER BUSHEL.

CORN:

KANSAS CITY US NO 2 RAIL WHITE CORN 50 CENTS LOWER AT 4.25-4.35 PER BUSHEL. US NO 2 TRUCK YELLOW CORN 32 CENTS LOWER AT 4.31 PER BUSHEL. OMAHA US NO 2 TRUCK YELLOW CORN 15 TO 17 CENTS LOWER AT 4.28-4.31 CENTS PER BUSHEL. CHICAGO US NO 2 YELLOW CORN 36 1/2-31 1/2 CENTS LOWER AT 4.06-4.21 PER BUSHEL. TOLEDO US NO 2 YELLOW CORN 35 1/2-25 1/2 CENTS LOWER AT 4.39-4.53 PER BUSHEL. MINNEAPOLIS US NO 2 YELLOW CORN 4 1/2 CENTS HIGHER AT 4.19 PER BUSHEL.

OATS AND BARLEY:

US NO 1-2 MILLING OATS AT MINNEAPOLIS WERE 4 1/2 CENTS LOWER AT 2.56 3/4. US NO 3 OR BETTER MALTING BARLEY, 70 PERCENT OR BETTER PLUMP OUT OF MINNEAPOLIS, WAS 3.40 WITH NO COMPARISON. PORTLAND US 2 BARLEY, UNIT TRAINS AND BARGES-EXPORT 5 CENTS LOWER TO STEADY AT 6.55-6.70.

SORGHUM:

US NO 2 YELLOW TRUCK, KANSAS CITY 29 CENTS LOWER AT 6.54 PER CWT. TEXAS HIGH PLAINS US NO 2 YELLOW SORGHUM 33 TO 35 CENTS LOWER AT 4.50-4.70 PER CWT. ***LAST WEEK'S SHOULD HAVE BEEN 4.83-5.05 FOR TEXAS.

OILSEEDS:

ILLINOIS PROCESSORS US NO 1 YELLOW TRUCK SOYBEANS 5 1/2 CENTS HIGHER TO 1 CENT LOWER AT 7.81-7.91 PER BUSHEL. KANSAS CITY US NO 1 YELLOW TRUCK SOYBEANS 13 CENTS LOWER AT 7.67 PER BUSHEL. MINNEAPOLIS YELLOW TRUCK SOYBEANS 3 CENTS LOWER AT 7.62 PER BUSHEL. DECATUR 44 PERCENT SOYBEAN MEAL, .50 LOWER AT 237.00-242.00 PER TON. DECATUR CRUDE SOYBEAN OIL 29-38 POINTS LOWER AT 23.36-23.46 CENTS PER POUND. SUNFLOWER CRUDE OIL 125 TO 100 POINTS LOWER AT 23.75-24.75 CENTS PER POUND, DELIVERED MINNEAPOLIS.

FUTURES SETTLEMENT CLOSE

<div> <div>JULY 24, 1996</div> <div>DOLLARS PER BUSHEL</div> </div>					
					JULY 26, 1995
WHEAT	SEP	DEC	MAR	MAY	SEP
CHICAGO	4.41	4.48 3/4	4.49 3/4	4.33	4.60 1/2
KANSAS CITY	4.75 1/2	4.80 1/4	4.81	4.57	4.77 1/2
MINNEAPOLIS N. SPRING	4.62 1/2	4.66 1/2	4.72 1/2	4.65	4.84 1/2
CORN					
CHICAGO	3.58	3.24 1/4	3.32 3/4	3.39 3/4	2.94 1/2
SOYBEANS	AUG	SEP	NOV	JAN	AUG
CHICAGO	7.67 3/4	7.51	7.37 1/2	7.45 3/4	6.31 1/4
SOYBEAN OIL	AUG	SEP	OCT	N/A	AUG
CHICAGO	24.45	CENTS PER POUND		N/A	27.45
CHICAGO	24.45	24.68	24.87	N/A	27.45
SOYBEAN MEAL					
CHICAGO	243.90	239.80	234.00	N/A	187.70

SOURCE: CHICAGO AND KANSAS CITY BOARDS OF TRADE AND MINNEAPOLIS GRAIN EXCHANGE.

SOYBEAN BIDS COMPARED WITH MARKET VALUE OF OIL AND MEAL

	1/ 07/25/96	1/ 07/18/96	1/ 07/27/95
SOYBEAN OIL, CRUDE, TANK CARS AND TRUCKS, (CENTS PER POUNDS) BIDS AT CENTRAL ILLINOIS	23.41	23.75	27.03
OIL YIELD PER BUSHEL CRUSHED (POUNDS)	11.26	11.23	11.12
VALUE FROM BUSHEL OF SOYBEANS (DOLLARS)	2.64	2.67	3.01
SOYBEAN MEAL, 48% PROTEIN UNRESTRICTED (DOLLARS PER TON) BID AT CENTRAL ILLINOIS, BULK	249.50	250.00	175.50
MEAL YIELD PER BUSHEL CRUSHED (POUNDS)	44.19	44.40	44.10
VALUE FROM BUSHEL OF SOYBEANS (DOLLARS)	5.51	5.55	3.87
VALUE OF OIL AND MEAL FROM BUSHEL OF SOYBEANS (DOLLARS)	8.15	8.22	6.88
SOYBEANS, NO. 1 YELLOW (DOLLARS PER BUSHEL) TRUCK BIDS PAID AT CENTRAL ILLINOIS POINTS BY PROCESSORS	7.84	7.84	6.23
DIFFERENCE BETWEEN SOYBEAN BIDS AND VALUE OF OIL AND MEAL (CENTS)	0.31	0.38	0.65

BASED ON CRUSHINGS AND PRODUCTION OF SOYBEAN MEAL AND OIL AT CRUSHING PLANTS REPORTED BY THE BUREAU OF THE CENSUS FOR MARCH 1996 AND JUNE 1995

THIS TABLE IS PRESENTED FOR STATISTICAL COMPARISON AND IS NOT INTENDED TO INDICATE OPERATING MARGINS.

DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS, MARKETS, GRADE AND CLASS	19-Jul-96	22-Jul-96	23-Jul-96	24-Jul-96	25-Jul-96	26-Jul-95
WHEAT						
KANSAS CITY (R)						
#1 HRW ORD. PROT.	5.11-5.21	5.10-5.20	5.03 3/4-5.13 3/4	4.97 1/2-5.04 1/2	4.96 1/2-5.06 1/2	4.92 1/2-5.19 1/2
#1 HRW 13% PROT	5.11-5.25	5.10-5.24	5.03 3/4-5.17 3/4	4.94 1/2-5.04 1/2	4.96 1/2-5.12 1/2	5.23 1/2-5.49 1/2
#2 SRW	4.72-4.92	4.76-4.96	4.74 3/4-4.94 3/4	4.70 1/2-4.90 1/2	4.71 1/2-4.91 1/2	4.92 1/2-5.07 1/2
HOUSTON (T)						
#1 HRW ORD. PROT.	5.35-5.38	5.34-5.35	5.24 3/4-5.27 3/4	5.15 1/2-5.18 1/2	5.16 1/2-5.20 1/2	5.31 1/2-5.32 1/2
OMAHA (T)						
#1 HRW ORD. PROT.	5.07	4.97-5.06	4.97-5.06	4.82-4.88	4.83-4.86	4.92
**CHICAGO (R&T)						
#2 SRW (30 DAYS)						
MILLS						
TERMINAL						
*TOLEDO (T)	4.54 1/2	4.55 1/2	4.48 3/4	4.36	4.38 3/4	N/Q
#2 SRW	4.49 1/2-4.56 1/2	4.50 1/2-4.57 1/2	4.43 3/4-4.50 3/4	4.31-4.38	4.33 3/4-4.40 3/4	4.53 1/2-4.55 1/2
#2 SW	4.26 1/2-4.51 1/2	4.37 1/2-4.55 1/2	4.30 3/4-4.50 3/4	4.23-4.38	4.25 3/4-4.40 3/4	4.44 1/2-4.48 1/2
ST. LOUIS (T)	4.19 1/2-4.41 1/2	4.30 1/2-4.42 1/2	4.23 3/4-4.40 3/4	4.16-4.28	4.08 3/4-4.25 3/4	4.24 1/2-4.32 1/2
#2 SRW	4.65	4.68	4.60	4.44	4.47	4.42
MINNEAPOLIS (R)						
#1 DNS 13% PROT.	5.42 3/4-5.57 3/4	5.72 1/2-5.75 1/2	5.72 1/2	5.62 1/4	5.73 1/2	5.59 1/2
#1 DNS 14% PROT.	5.62 3/4-5.67 3/4	5.72 1/2-5.77 1/2	5.72 1/2	5.67 1/4-5.77 1/4	5.78 1/2-5.83 1/2	5.74 1/2
#1 DNS 15% PROT.	5.77 3/4-5.87 3/4	5.87 1/2	5.97 1/2	5.87 1/4-5.97 1/4	5.93 1/2-6.03 1/2	6.04 1/2-6.19 1/2
#1 HAD (MILLING)	6.50	6.50	6.50	N/Q	6.15	7.00-7.65
PORTLAND (R&T)						
#1 SWW	4.89-5.00	4.87-4.89	4.82-4.84	4.73-4.74	4.78-4.79	4.89-4.93
#1 HRW ORD. PROT.	5.32	5.31	5.23	5.14	5.16	5.25
#1 DNS 14% PROT.	5.96	6.08	5.93-6.08	5.84-5.97	5.99	5.99
RYE						
MINNEAPOLIS (R)						
#2	N/Q	N/Q	N/Q	N/Q	N/Q	N/Q
SOYBEAN MEAL						
DECATUR (UNRESTR)						
44% PROT.	238.00-243.00	237.00-242.00	239.50-244.50	237.00-242.00	237.00-242.00	165.50-169.00
48% PROT.	248.00-253.00	247.00-252.00	249.50-254.50	247.00-252.00	247.00-252.00	175.50-179.00
**BIDS TO ARRIVE WITHIN 30 DA		**BIDS TO ARRIVE	RAIL (R)	TRUCK (T)		

DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS, MARKETS, GRADE AND CLASS	19-Jul-96	22-Jul-96	23-Jul-96	24-Jul-96	25-Jul-96	26-Jul-95
CORN						
KANSAS CITY #2 Y (T)	4.58	4.41	4.42	4.38	4.31	3.02-3.05
OMAHA #2 Y (T)	4.37-4.47	4.33-4.36	4.42-4.45	4.40-4.41	4.28-4.31	2.83-2.84
**CHICAGO (R & T)						
#2 Y (30 DAYS)	4.37 3/4-4.42 3/4	4.15 3/4-4.30 3/4	4.16 1/2-4.31 1/4	4.13-4.28	4.06-4.31	2.90 1/2-2.99 1/2
#2 Y (15 DAYS)	3.37 3/4-4.47 3/4	4.15 3/4-4.30 3/4	4.16 1/2-4.31 1/4	4.13-4.28	4.06-4.31	2.90 1/2-2.96 1/2
*TOLEDO #2 Y (T)	4.69 3/4-4.75 3/4	4.55 3/4-4.67 3/4	4.59 1/2-4.73 1/2	4.56-4.60	4.39-4.53	2.91 1/2-2.93 1/2
ST. LOUIS #2 Y (T)	4.42-4.45	4.34-4.36	4.40-4.45	4.48	4.26-4.27	3.02-3.03
*MINN. #2 Y (R & T)	4.30 3/4	4.13 3/4	4.24 1/2	4.26	4.19	2.68 1/2
MEMPHIS #2 (T)	4.07-4.27	3.95-4.15	4.01-4.21	3.98-4.18	3.91-4.11	2.98
OATS						
*TOLEDO #2 W (T)	2.42	2.49 1/4	2.47 1/4	2.50	2.18 3/4	1.85
MINNEAPOLIS #2 (R)	N/Q	N/Q	N/Q	N/Q	N/Q	N/Q
BARLEY						
MINN #3 O/B MALTING						
70% O/B PLUMP (R)	N/Q	N/Q	N/Q	N/Q	3.40	N/Q
DULUTH #2 O/B FD (R)	2.60	2.60	2.60	2.55	2.55	2.25
PORTLAND #2 (R & T)	3.17-3.22	3.12-3.22	3.12-3.22	3.14-3.22	3.15-3.22	3.05
SORGHUM						
KANSAS CITY #2 Y (T)	6.66	6.62	6.72	6.66	6.54	5.02-5.06
TEXAS HIGH PL #2 (R)	7.81-7.95	N/Q	7.75-7.90	N/Q	7.66-7.80	5.63-5.75
SOYBEANS						
**CHICAGO (R & T)						
#1 Y (30 DAYS)	7.74-7.79	7.62 3/4-7.67 3/4	7.72 3/4-7.77 3/4	7.62 3/4-7.67 3/4	7.66-7.71	6.29 1/4-6.31 1/4
#1 Y (15 DAYS)	7.74-7.79	7.62 3/4-7.67 3/4	7.72 3/4-7.77 3/4	7.62 3/4-7.67 3/4	7.66-7.71	6.29 1/4-6.31 1/4
*TOLEDO #1 Y (T)	7.71-7.80	7.64 3/4-7.76 3/4	7.74 3/4-7.83 3/4	7.65 3/4-7.73 3/4	7.70-7.77	6.28 1/4-6.30 1/4
MINN. #1 Y (R & T)	7.63	7.56 3/4	7.67 3/4	7.57 3/4	7.62	6.03 1/4
ILL. PROC. #1 Y (T)	7.73 1/4-7.89	7.68 3/4-7.82 3/4	7.81 1/2-7.95 3/4	7.71 1/2-7.85 3/4	7.76-7.91	6.27 1/4-6.46 1/4
OMAHA	7.46-7.49	7.40-7.43	7.50-7.54	7.40-7.44	7.24-7.47	6.13-6.14
MEMPHIS #1 Y (T)	7.84	7.72	7.82	7.72	7.76	6.41
KANSAS CITY #1 Y (T)	7.76	7.71	7.82	7.68	7.67	6.36-6.38

TRUCK (T)

RAIL (R)

**BIDS TO ARRIVE

*BIDS TO ARRIVE WITHIN 30 DAYS

CASH GRAIN BIDS AT COUNTRY ELEVATORS AS OF JULY 24, 1996
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

AREA	CORN #2 YELLOW	SORGHUM #2 YELLOW	SOYBEANS #1 YELLOW	WHEAT #1 HRW	WHEAT #2 SRW	OATS #2 HEAVY
EASTERN STATES						
KENTUCKY						
LOUISVILLE	4.33-4.38	-	7.64-7.69	-	4.21-4.33	-
OHIO VALLEY	4.23-4.34	-	7.73	-	4.43-4.45	-
CENT BLUEGRASS	4.43-4.98	-	7.12-7.33	-	3.82-4.07	-
TENNESSEE						
WESTERN	4.40-4.73	-	7.56-7.61	-	3.86-4.25	-
MIDDLE	4.23-4.58	-	7.62-7.69	-	4.31-4.40	-
SOUTH CAROLINA *						
ANDERSON	-	-	-	-	3.91	-
LYNCHBURG	-	-	7.38	-	3.86	-
ORANGEBURG	-	-	-	-	-	-
VIRGINIA						
CENTRAL	4.58	5.50	7.43	-	3.96	-
NORFOLK *	-	-	7.53	-	4.09-4.19	-
MIDWESTERN STATES						
IOWA						
WESTERN	4.06-4.31	-	7.23-7.40	-	-	-
CENTRAL	3.98-4.23	-	7.30-7.44	-	-	-
EASTERN	4.04-4.36	-	7.37-7.64	-	-	-
ILLINOIS *						
NORTHERN	4.16-4.28	-	7.44-7.57	-	-	-
CENTRAL	4.21-4.33	-	7.54-7.67	-	4.17-4.24 *	-
SOUTHERN	4.16-4.41	-	7.53-7.69	-	4.19-4.36	-
MISSOURI						
CENTRAL	4.40-4.69	7.28-7.57	7.37-7.47	-	3.99-4.28	-
NORTHEAST *	4.06-4.36	5.16-5.42	7.52-7.72	-	4.13-4.40	-
SOUTHEAST *	4.12	5.28-5.83	7.56-7.72	-	4.27-4.41	-
CENTRAL PLAINS						
COLORADO						
DENVER	4.58	-	-	4.61-4.73	4.04	-
EASTERN	4.33-4.76	6.30-6.65	-	4.38-4.66	-	-
KANSAS						
WESTERN	4.49-4.59	6.57-6.70	6.83-7.34	4.44-4.53	-	-
KANSAS CITY	4.38	6.66	7.68	4.92	4.46	-
NEBRASKA						
GRAND ISLAND	4.43	6.82	7.26	4.52	-	-
BEATRICE	4.48	6.57	7.27	4.51	-	-
COLUMBUS	4.51	6.52	7.30	4.53	-	-
SOUTH DAKOTA						
WATERTOWN	-	-	-	-	-	-
MITCHELL	-	-	-	-	-	-
VERMILLION	-	-	-	-	-	-
SOUTHWEST						
ARKANSAS						
EUDORA	-	-	-	-	4.15	-
MARIANNA	-	-	7.54	-	4.19	-
BLACKWELL	-	-	7.41	-	4.12	-
OKLAHOMA						
BEAVER	-	6.62	-	4.55	-	-
AFTON	5.00	7.50	-	4.59	-	-
LAWTON	-	-	-	4.43	-	-
TEXAS						
CANADIAN RIVER	4.53-4.66	-	-	4.54-4.61	-	-
PLAINVIEW TRIANGLE	-	-	6.77-7.02	4.56-4.66	-	-
BARGE TERMINALS						
MISSISSIPPI R.						
SO. MINNESOTA	3.08-4.18	-	7.09-7.60	-	-	-
NORTHERN IOWA	3.46-4.27	-	7.22-7.70	-	-	-
SOUTHERN IOWA	3.50-4.40	-	7.28-7.72	-	-	-
ILLINOIS RIVER						
SOUTHERN AREA	4.35-4.40	-	7.69-7.73	-	4.36-4.40	-

1/ DELIVERED BY RAIL OUT OF STATE ORIGIN.

(-) IS EQUAL TO NO QUOTE

* NEW CROP BIDS FOR WHEAT ONLY

BIDS FOR PROMPT OR 30 DAY DELIVERY TO EXPORT PORT ELEVATORS
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS: GRADE & CLASS AND AREA	19-Jul-96	22-Jul-96	23-Jul-96	24-Jul-96	25-Jul-96	26-Jul-95
WHEAT						
DULUTH						
NO.2 DNS.14% PROT.	5.62 3/4-5.67 3/4	5.72 1/2-5.77 1/2	5.72 1/2	5.67 1/4-5.77 1/4	5.78 1/2-5.83 1/2	5.74 1/2
EAST COAST						
NO. 2 SRW (NCC)	N/Q	N/Q	N/Q	N/Q	N/Q	3.82
NO. 2 SRW (CASH)	4.51	4.55	4.51	4.39	4.42	4.57
GULF						
NO.1 HRW ORD,PROT. R	5.37-5.38	5.36-5.37	5.26 1/4	5.16 1/2-5.18 1/2	5.16 1/2-5.17 1/2	5.31 1/2
NO.2 SRW B	4.80 1/2-4.82 1/2	4.86 1/2-4.88 1/2	4.79 3/4-4.80 3/4	4.64-4.65	4.63 3/4-4.64 3/4	4.79 1/2-4.81 1/2
TEXAS GULF						
NO.1 HRW ORD,PROT.	5.35-5.38	5.34-5.35	5.24 3/4-5.27 3/4	5.15 1/2-5.18 1/2	5.16 1/2-5.20 1/2	N/Q
PACIFIC NORTHWEST						
NO.2 HRW ORD,PROT.	5.53	N/Q	5.29	5.24	5.15	5.35
NO.2 DNS 14% PROT.	5.97	N/Q	5.83	5.75	5.64	6.08
NO.2 OR BETTER SW	5.09	N/Q	4.90	4.90	4.85	5.05
CORN, NO. 2 YELLOW						
GULF (B) LOUISIANA	4.47 3/4	4.45 3/4	4.51 1/2-4.53 1/2	4.58	4.54-4.56	3.33 1/2-3.34 1/2
PACIFIC NORTHWEST	N/Q	N/Q	N/Q	N/Q	N/Q	3.68
SORGHUM, NO.2 YELLOW						
GULF B	7.98-7.99	7.48	7.52	7.40	7.30	5.75-5.81
GULF R	7.28	7.12	7.08	6.95	6.80	5.54
SOYBEANS,NO.1 YELLOW*						
EAST COAST (NCC)	7.51	7.46	7.57	7.43	7.42	6.50
EAST COAST (CASH)	7.91	7.86	7.97	7.83	7.82	6.56
GULF B	7.98-7.99	7.91 3/4-7.93 3/4	8.02 3/4-8.04 3/4	7.92 3/4-7.94 3/4	7.97-7.98	6.70 3/4-6.72 1/4
BARLEY NO.2						
DULUTH	2.60	2.60	2.60	2.55	2.55	2.25
EAST COAST	3.10	3.10	3.00	3.10	3.00	1.92
PACIFIC NORTHWEST	3.37	N/Q	N/Q	3.37	3.37	2.92

R = RAIL DELIVERED TO TEXAS GULF

B = BARGE DELIVERED TO LOUISIANA GULF

-8-
GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT
- 1,000 BUSHEL -

GRAIN	WEEK ENDING			CURRENT MARKET YEAR TO DATE	PREVIOUS MARKET YEAR TO DATE
	07/18/96	07/11/96	07/20/95		
WHEAT	22,499	21,758	18,203	138,189	132,642
RYE	0	0	0	0	0
OATS	0	0	19	6	96
BARLEY	112	0	1,893	1,608	9,771
FLAXSEED	0	0	0	0	0
CORN	34,818	31,425	46,628	2,042,568	1,890,598
SORGHUM	2,382	1,367	1,948	135,966	166,320
SOYBEANS	12,971	7,370	12,642	778,404	799,137
SUNFLOWER	0	0	911	7,829	17,345
TOTAL	72,782	61,920	82,244	3,104,570	3,015,909

CROP MARKETING YEARS BEGIN JUNE 1 FOR WHEAT, RYE, OATS, BARLEY AND FLAXSEED;
SEPTEMBER 1 FOR CORN, SORGHUM, SOYBEANS AND SUNFLOWER SEEDS.
INCLUDES WATERWAY SHIPMENTS TO CANADA.

SOYBEANS INSPECTED AND/OR WEIGHED FOR EXPORT
BY PORT AREA AND COUNTRY OF DESTINATION
REPORTED IN WEEK ENDING JUL 18, 1996
- 1,000 BUSHEL -

DULUTH-SUP				
CANADA	906			
MISSISSIPPI R.				
CHINA T	2,083	COLOMBIA	869	
GERMANY	2,089	GREECE	908	
ISRAEL	940	JAPAN	3,053	
MEXICO	639			
PUGET SOUND				
CHINA T	300			
INTERIOR				
MEXICO	1,184			
TOTAL			12,971	

INCLUDES SHIPMENTS TO CANADA.

WHEAT INSPECTED AND/OR WEIGHED FOR EXPORT BY CLASS, REGION AND PORT AREA
REPORTED IN WEEK ENDING JUL 18, 1996
- 1,000 BUSHEL -

REGION/PORT	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	SOFT WHITE	DURUM	TOTALS
ST LAWR SWY						
MONTREAL	0	0	0	0	0	0
SEAWAY	0	0	0	0	0	0
SUBTOTAL	0	0	0	0	0	0
LAKES						
CHICAGO	0	0	0	0	0	0
DULUTH-SUP	500	0	0	0	1,402	1,902
TOLEDO	0	0	0	0	0	0
SAGINAW	0	0	0	0	0	0
SUBTOTAL	500	0	0	0	1,402	1,902
ATLANTIC						
N. ATLANTIC	0	0	0	0	0	0
S. ATLANTIC	0	0	717	0	0	717
SUBTOTAL	0	0	717	0	0	717
GULF						
MISSISSIPPI R.	845	1,198	7,140	0	0	9,183
EAST GULF	0	0	0	0	0	0
N. TEXAS	0	6,082	154	0	0	6,236
S. TEXAS	0	0	0	0	0	0
SUBTOTAL	845	7,280	7,294	0	0	15,419
PACIFIC						
COLUMBIA R.	1,153	368	0	971	0	2,492
PUGET SOUND	0	0	0	0	0	0
CALIFORNIA	0	1,074	0	0	0	1,074
SUBTOTAL	1,153	1,442	0	971	0	3,566
INTERIOR						
INTERIOR	0	720	0	0	0	720
SUBTOTAL	0	720	0	0	0	720
TOTAL	2,498	9,442	8,011	971	1,402	22,324
SHIPMENTS TO CANADA*	175	0	0	0	0	175

*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS

WHEAT SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWR
SWY PORTS PRIOR TO MAY 1, 1990, ALL HARD AND SOFT WHITE WHEAT VARIETIES WERE
CLASSIFIED AS WHITE WHEAT.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND COUNTRY OF DESTINATION
REPORTED IN WEEK ENDING ND 18, 1996
- 1,000 BUSHELS -

REGION/COUNTRY	WHEAT	YLLW CORN	WHT CRN	BARLEY	SRGHM	SOYBEANS	TOTAL
ST LAWR SWY							
BELGIUM	0	0	0	0	0	363	363
SUBTOTAL	0	0	0	0	0	363	363
LAKES							
ALGERIA	1,325	0	0	0	0	0	1,325
DOMINICN REP	577	0	0	0	0	0	577
SUBTOTAL	1,902	0	0	0	0	0	1,902
ATLANTIC							
SURINAME	0	79	0	0	0	0	79
TAJIKISTAN	717	0	0	0	0	0	717
SUBTOTAL	717	79	0	0	0	0	796
GULF							
ALGERIA	1,010	0	0	0	0	0	1,010
BRAZIL	2,204	0	0	0	0	0	2,204
BULGARIA	1,735	0	0	0	0	0	1,735
CHINA MAIN	1,929	0	0	0	0	0	1,929
CHINA T	0	2,232	0	0	0	2,083	4,315
COLOMBIA	0	1,799	0	0	0	869	2,668
EGYPT	2,122	0	0	0	0	0	2,122
EL SALVADOR	927	260	0	0	0	0	1,187
GERMANY	0	0	0	0	0	2,089	2,089
GREECE	0	0	0	0	0	908	908
GUATEMALA	210	658	0	0	0	0	868
ISRAEL	1,093	346	0	0	1,952	940	4,331
JAPAN	0	15,256	0	0	332	3,053	18,641
LEBANON	3,014	0	0	0	0	0	3,014
MEXICO	0	5,731	0	0	98	639	6,468
MOROCCO	294	0	0	0	0	0	294
PERU	349	0	0	0	0	0	349
SAUDI ARABIA	0	259	0	0	0	0	259
SINGAPORE	165	0	0	0	0	0	165
VENEZUELA	367	735	0	0	0	0	1,102
SUBTOTAL	15,419	27,276	0	0	2,382	10,581	55,658
PACIFIC							
CHINA T	0	1,782	0	0	0	300	2,082
IRAQ	514	0	0	0	0	0	514
JAPAN	939	4,318	0	0	0	0	5,257
KOREA REP	1,039	0	0	0	0	0	1,039
PERU	1,074	0	0	0	0	0	1,074
SUBTOTAL	3,566	6,100	0	0	0	300	9,966
INTERIOR							
KOREA REP	0	1	0	0	0	0	1
MEXICO	720	94	13	112	0	1,184	2,123
SUBTOTAL	720	95	13	112	0	1,184	2,124
TOTAL	22,324	33,550	13	112	2,382	12,428	70,809
SHIPMENTS							
TO CANADA*	175	1,255	0	0	0	906	2,336

*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS

GRAIN SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWR SWY PORTS

MONDAY JULY 22, 1996

CORRECTIONS TO PREVIOUS PUBLICATIONS:

FOR CERTDATE 06/29/96 ADD	221 SRW WHEAT	FROM MISS. R.	TO HONDURAS
FOR CERTDATE 07/09/96 ADD	69 Y. SOYBEANS	FROM INTERIOR	TO MEXICO
FOR CERTDATE 07/09/96 ADD	883 HRW WHEAT	FROM S. TEXAS	TO NIGERIA
FOR CERTDATE 07/09/96 ADD	15 HRW WHEAT	FROM S. TEXAS	TO ITALY
FOR CERTDATE 07/09/96 ADD	805 Y. CORN	FROM PUGET SOUND	TO CHINA T
FOR CERTDATE 07/09/96 ADD	147 HRW WHEAT	FROM CALIFORNIA	TO PERU
FOR CERTDATE 07/10/96 ADD	165 DURUM WHEAT	FROM S. TEXAS	TO ITALY
FOR CERTDATE 07/10/96 ADD	92 DURUM WHEAT	FROM S. TEXAS	TO ITALY
FOR CERTDATE 07/10/96 ADD	277 Y. SOYBEANS	FROM DULUTH-SUP	TO GERMANY
FOR CERTDATE 07/10/96 ADD	919 Y. SOYBEANS	FROM DULUTH-SUP	TO BELGIUM
FOR CERTDATE 07/10/96 ADD	20 SWH WHEAT	FROM COLUMBIA R.	TO KOREA REP
FOR CERTDATE 07/11/96 ADD	256 SRW WHEAT	FROM S. ATLANTIC	TO LEBANON
FOR CERTDATE 07/11/96 ADD	772 HRW WHEAT	FROM N. TEXAS	TO BRAZIL
FOR CERTDATE 07/11/96 ADD	709 SORGHUM	FROM S. TEXAS	TO MEXICO
FOR CERTDATE 07/11/96 ADD	790 DURUM WHEAT	FROM S. TEXAS	TO ITALY
FOR CERTDATE 07/11/96 ADD	815 SRW WHEAT	FROM MISS. R.	TO MOROCCO
FOR CERTDATE 07/11/96 ADD	304 HRS WHEAT	FROM MISS. R.	TO EL SALVADOR

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND PORT AREA

REPORTED IN WEEK ENDING 07/18/96

- 1,000 BUSHELS -

REGION PORT	WHEAT	CORN YELLOW WHITE	BRLY	SRGHM	SYBNS	TOTALS
LAKES						
CHICAGO	0	0	0	0	0	0
DULUTH-SUP	2,077	0	0	0	906	2,983
TOLEDO	0	1,255	0	0	0	1,255
SAGINAW	0	0	0	0	0	0
SUBTOTAL	2,077	1,255	0	0	906	4,238
ATLANTIC						
N. ATLANTIC	0	0	0	0	0	0
S. ATLANTIC	717	79	0	0	0	796
SUBTOTAL	717	79	0	0	0	796
GULF						
MISSISSIPPI R	9,183	27,276	0	0	332	47,372
EAST GULF	0	0	0	0	0	0
N. TEXAS	6,236	0	0	0	1,508	7,744
S. TEXAS	0	0	0	0	542	542
SUBTOTAL	15,419	27,276	0	0	2,382	55,658
PACIFIC						
COLUMBIA R.	2,492	2,268	0	0	0	4,760
PUGET SOUND	0	3,832	0	0	300	4,132
CALIFORNIA	1,074	0	0	0	0	1,074
SUBTOTAL	3,566	6,100	0	0	300	9,966
INTERIOR						
INTERIOR	720	95	13	112	0	2,124
SUBTOTAL	720	95	13	112	0	2,124
TOTALS	22,499	34,805	13	112	2,382	72,782

INCLUDES SHIPMENTS TO CANADA AND DOES NOT INCLUDE SHIPMENTS OF U.S. GRAIN FROM THE ST. LAWRENCE SEAWAY.

MIXED CORN IS INCLUDED IN YELLOW CORN.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

BARGE GRAIN MOVEMENTS
1,000 TONS

WEEK ENDING 07/20/96

RIVER
/LOCK
NUMBER

	CORN	WHEAT	SOYBEANS	OTHER	TOTAL
MISS. /15	409	18	53	0	479
MISS. /25	581	3	93	3	680
MISS. /26	671	15	136	14	837
MISS. /27	668	23	121	14	826
ILL. /8	92	9	37	11	149
OHIO /52	0	24	7	67	99
ARK. /1	0	72	0	0	72

WEEK ENDING 07/22/95

RIVER
/LOCK
NUMBER

	CORN	WHEAT	SOYBEANS	OTHER	TOTAL
MISS. /15	471	33	74	6	584
MISS. /25	640	15	72	3	731
MISS. /26	939	38	140	0	1117
MISS. /27	838	47	131	0	1016
ILL. /8	189	19	74	0	281
OHIO /52	7	23	3	52	85
ARK. /1	0	24	7	0	31

CUMULATIVE TO DATE FOR MISS. /27, OHIO /52 AND ARK. /1:

YEAR	CORN	WHEAT	SOYBEANS	GRAINS	TOTAL
1996	20628	1079	3784	2554	28044
1995	17554	1153	3713	3692	26112

TOTALS MAY NOT ADD DUE TO ROUNDING
SOURCE: US ARMY CORP OF ENGINEERS

Price Support Loan Activity Reported as of June 25, 1996

Item	Wheat	Corn	Grain Sorghum		Barley	Oats	Rye
	Million Bushels		Mil. Bu.	Mil. Cwt.	Million Bushels		
1994 Crop							
9-Mo Outstanding		0.3					
1995 Crop							
Put Under Loan	114.0	675.8	7.2	4.0	18.0	0.7	0.1
Redeemed	104.4	513.2	5.5	3.1	15.3	0.5	0.1
Acquired by CCC	0.0	0.0	0.0	0.0	0.0	0.0	0.0
9-Mo Outstanding	9.6	162.6	1.7	0.9	2.7	0.2	0.0
1996 Crop							
Put Under Loan	0.6						
Redeemed	0.0						
Acquired by CCC	0.0						
9-Mo Outstanding	0.6						
Tot 9-Mo Outstand	10.2	162.9	1.7	0.9	2.7	0.2	0.0
Total Reserve(1992)		0.2					

Item	Soybeans	Cotton		Rice	Honey	Sugar	
		Upland 1/	ELS			Beet	Cane
	Mil. Bu.	1,000 Running Bales		Mil. Cwt.	Million Pounds		
1994 Crop							
9-Mo Outstanding		0.1					
1995 Crop							
Put Under Loan	181.8	3,478.1	12.6	100.9	54.4	3,759.4	999.9
Redeemed	114.1	2,953.3	6.4	76.8	44.9	2,429.1	518.2
Acquired by CCC	0.0	0.0	0.0	0.0	0.0	0.0	0.0
9-Mo Outstanding	67.7	524.8	6.2	24.1	9.5	1,330.3	481.7
1996 Crop							
Put Under Loan							
Redeemed							
Acquired by CCC							
9-Mo Outstanding							
Tot 9-Mo Outstand	67.7	524.9	6.2	24.1	9.5	1,330.3	481.7

Item	Sunflower Seed		Flaxseed	Canola Seed	Safflower Seed	Mustard Seed	Rapeseed
	Oil	Other					
	1,000 Cwt.						
1995 Crop							
Put Under Loan	901	198	29	94	8		
Redeemed	432	131	12	63	8		
Acquired by CCC	0	0	0	0	0		
9-Mo Outstanding	469	67	17	31	0		
1996 Crop							
Put Under Loan							
Redeemed							
Acquired by CCC							
9-Mo Outstanding							
Tot 9-Mo Outstand	469	67	17	31	0	0	0

1/Cotton loans are for 10 months rather than 9 months.

NOTE: Table restructured to include 1996-crop year data.

Price Support Loan Activity Reported as of July 2, 1996

[END OF JUNE REPORT]

Item	Wheat	Corn	Grain Sorghum		Barley	Oats	Rye
	Million Bushels		Mil. Bu.	Mil. Cwt.	Million Bushels		
1994 Crop							
9-Mo Outstanding	0.3						
1995 Crop							
Put Under Loan	114.0	675.8	7.2	4.0	18.0	0.7	0.1
Redeemed	106.1	533.3	5.7	3.2	15.8	0.6	0.1
Acquired by CCC	0.0	0.0	0.0	0.0	0.0	0.0	0.0
9-Mo Outstanding	7.9	142.5	1.5	0.8	2.2	0.1	0.0
1996 Crop							
Put Under Loan	1.4				0.1		
Redeemed	0.0				0.0		
Acquired by CCC	0.0				0.0		
9-Mo Outstanding	1.4				0.1		
Tot 9-Mo Outstand	9.3	142.8	1.5	0.8	2.3	0.1	0.0
Total Reserve(1992)	0.2						

Item	Soybeans	Cotton		Rice	Honey	Sugar	
		Upland 1/	ELS			Beet	Cane
		Mil. Bu.	1,000 Running Bales			Mil. Cwt.	Million Pounds
1994 Crop							
9-Mo Outstanding							
1995 Crop							
Put Under Loan	181.8	3,478.1	12.6	100.9	54.4	3,770.2	999.9
Redeemed	118.1	3,007.0	6.5	81.9	45.8	2,571.7	523.5
Acquired by CCC	0.0	0.0	0.0	0.0	0.0	0.0	0.0
9-Mo Outstanding	63.7	471.1	6.1	19.0	8.6	1,198.5	476.4
1996 Crop							
Put Under Loan							
Redeemed							
Acquired by CCC							
9-Mo Outstanding							
Tot 9-Mo Outstand	63.7	471.1	6.1	19.0	8.6	1,198.5	476.4

Item	Sunflower Seed		Flaxseed	Canola Seed	Safflower Seed	Mustard Seed	Rapeseed
	Oil	Other					
	1,000 Cwt.						
1995 Crop							
Put Under Loan	901	198	29	94	8		
Redeemed	454	145	17	65	8		
Acquired by CCC	0	0	0	0	0		
9-Mo Outstanding	447	53	12	29	0		
1996 Crop							
Put Under Loan							
Redeemed							
Acquired by CCC							
9-Mo Outstanding							
Tot 9-Mo Outstand	447	53	12	29	0	0	0

1/Cotton loans are for 10 months rather than 9 months.

NOTE: Table restructured to include 1996-crop year data.

HIGHLIGHTS:

THE USDA MARKET NEWS SERVICE REPORTS FEED INGREDIENT PRICES FOR THE WEEK ENDING JULY 23, WERE MIXED, MOSTLY STEADY TO LOWER. SOYBEAN MEAL PRICES WERE 1.00 TO 7.50 LOWER, MOSTLY 5.50 TO 7.50 LOWER. COTTONSEED MEAL WAS 2.00 TO 6.00 LOWER WITH THE EXCEPTION OF ST. LOUIS WHICH WAS 1.00 TO 8.00 HIGHER. WHOLE COTTONSEED WAS 1.00 TO 11.00 LOWER, MOSTLY 5.00 TO 10.00 LOWER. CANOLA MEAL WAS NOT WELL TESTED DUE TO EXTREMELY LIMITED OLD CROP SUPPLIES. LINSEED MEAL WAS STEADY. THERE WAS NO PRICE COMPARISON ON SUNFLOWER MEAL. CRUDE OIL PRICES WERE STEADY TO 133 POINTS LOWER, MOSTLY 100 TO 125 POINTS LOWER. MEAT AND BONE MEAL WAS MOSTLY STEADY TO 5.00 LOWER. BLOOD MEAL WAS 5.00 TO 15.00 HIGHER IN A LIMITED TEST IN THE CENTRAL U.S. FEATHERMEAL PRICES WERE 10.00 TO 15.00 HIGHER, MOSTLY 10.00 HIGHER. MENHADEN FISHMEAL WAS ANOTHER 5.00 HIGHER THIS PAST WEEK. YELLOW CORN HOMINY WAS STEADY TO 5.00 LOWER. CORN GLUTEN FEED WAS MIXED, 5.00 LOWER TO 5.00 HIGHER, MOSTLY STEADY. CORN GLUTEN MEAL WAS STEADY TO 6.00 LOWER. DISTILLERS DRIED GRAIN PRICES WERE STEADY TO 18.00 LOWER, MOSTLY STEADY TO 6.00 LOWER. BREWERS DRIED GRAIN PRICES WERE STEADY. WHEAT MIDLINGS WERE MIXED, FROM 10.00 LOWER TO 10.00 HIGHER, MOSTLY STEADY TO 10.00 LOWER. SEVERAL OF THE GRAIN FEEDSTUFFS WERE IN TIGHT SUPPLY AS MOST PRODUCT HAS BEEN CONTRACTED. FEATHERMEAL CONTINUED TO FIND STRENGTH THIS PAST WEEK BY INCREASED USAGE IN POULTRY FORMULATIONS.

OILSEEDS:

ON TUESDAY, JULY 23, THE AUGUST SOYBEAN MEAL FUTURES CLOSED THE WEEK 7.30 LOWER AT 246.70. THE AUGUST SOYBEAN OIL WAS 125 POINTS LOWER AT 24.82 CENTS PER POUND. OFFERS OF SOYBEAN MEAL 48 PCT PROTEIN IN CENTRAL ILLINOIS WERE 7.50 LOWER FROM 249.50-254.50; KANSAS CITY WAS 5.50 TO 6.30 LOWER FROM 250.50-252.50; ST. LOUIS WAS 1.00 TO 4.00 LOWER FROM 242.00-258.00; MINNEAPOLIS WAS 1.30 TO 2.30 LOWER AT MOSTLY 237.70; MEMPHIS WAS 12.50 TO 14.50 LOWER FROM 250.80-256.80; PORTLAND WAS 9.10 TO 10.10 LOWER FROM 270.70-274.70. TRADING OF SOYBEAN MEAL WAS MODERATELY ACTIVE DURING THE WEEK. OFFERS FOR COTTONSEED MEAL, 41 PCT PROTEIN, DELIVERED TO THE PACIFIC NORTHWEST WERE NOT WELL TESTED IN INACTIVE TRADING. OFFERS FOR OLD CROP COTTONSEED MEAL FOB THE SAN JOAQUIN VALLEY WERE ALSO NOT TESTED DUE TO TIGHT OLD CROP SUPPLIES, BUT WERE INDICATED AT 240.00. OFFERS FOR NEW CROP COTTONSEED MEAL FOB THE SAN JOAQUIN VALLEY RANGED 205.00-209.00. COTTONSEED MEAL IN KANSAS CITY WAS 5.50 TO 6.00 LOWER FROM 216.00-220.00; MEMPHIS WAS 2.50 LOWER AT 202.50; LUBBOCK WAS 5.00 LOWER AT 205.00; ST. LOUIS WAS 1.00 TO 8.00 HIGHER FROM 216.00-223.00. OFFERS FOR WHOLE COTTONSEED DELIVERED TO THE PACIFIC NORTHWEST FROM THE MIDSOUTH IN SINGLE BOXCAR DURING JULY WERE 5.00 TO 10.00 LOWER FROM 215.00-225.00. OFFERS FOR WHOLE COTTONSEED TO BE TRANS-LOADED ONTO TRUCKS AND DELIVERED TO THE FARM WERE 6.00 TO 11.00 LOWER FROM 229.00-239.00. OFFERS FOR WHOLE COTTONSEED FOB THE SAN JOAQUIN VALLEY WERE 1.00 TO 2.00 LOWER FROM 205.00-208.00. WHOLE COTTONSEED IN MEMPHIS WAS 5.00 LOWER AT 175.00. COTTONSEED HULLS IN MEMPHIS WERE MIXED, 3.00 HIGHER TO 2.00 LOWER AT 63.00. OFFERS FOR CANOLA MEAL, 36 PCT PROTEIN RAIL DELIVERED TO PORTLAND AND SEATTLE DURING JULY WERE NOT WELL TESTED IN SLOW TRADING DUE TO THE TIGHT OLD CROP SUPPLIES, BUT WERE INDICATED FROM 185.00-189.70 FOR RAIL DELIVERY AND 199.00-204.70 TO BE LOADED ONTO TRUCKS AND DELIVERED TO SEATTLE AND PORTLAND AREA FEEDMILLS AND DAIRIES. LINSEED MEAL WAS STEADY AT 170.00. SUNFLOWER MEAL HAD NO COMPARISON AT 135.00 FOR JULY AND AUGUST. CRUDE SOYBEAN OIL WAS 115 TO 133 POINTS LOWER FROM 23.82-23.92 CENTS PER POUND AT ILLINOIS PROCESSORS. CRUDE CORN OIL OFFERS WERE STEADY TO 50 POINTS HIGHER FROM 25.75-26.50 CENTS PER POUND. SUNFLOWER OIL WAS 100 POINTS HIGHER FROM 100 TO 125 POINTS LOWER FROM 23.75-24.75 CENTS PER POUND DELIVERED TO THE RED WING-MINNEAPOLIS AREA.

ANIMAL PROTEINS:

MEAT AND BONE MEAL PRICES IN THE CENTRAL U.S. WERE 2.50 TO 3.00 LOWER FROM 235.00-242.00; FOB TEXAS PANHANDLE WAS HAD A LIMITED AT 240.00; MINNEAPOLIS WAS STEADY TO 2.00 LOWER FROM 255.00-257.50; PORTLAND WAS STEADY TO 5.00 LOWER FROM 250.00-260.00; ST. LOUIS WAS 2.50 TO 5.00 LOWER FROM 250.00-253.00. BLOOD MEAL IN BOTH THE CENTRAL U.S. WAS 5.00 TO 15.00 HIGHER IN A LIMITED TEST AT 400.00; FOB THE TEXAS PANHANDLE WAS NOT TESTED. FEATHERMEAL WAS 5.00 TO 12.00 HIGHER IN MINNEAPOLIS FROM 295.00-302.00; KANSAS CITY WAS STEADY TO 5.00 LOWER FROM 285.00-290.00; ARKANSAS WAS STEADY FROM 270.00-280.00. MENHADEN FISHMEAL WAS ANOTHER 5.00 HIGHER AT THE GULF FROM 440.00-445.00. SEVERAL FIRMS WERE WITHDRAWN ON THE EAST COAST DUE TO VERY TIGHT SUPPLIES. FISHING WAS POOR ONCE AGAIN LAST WEEK AT BOTH COASTS.

CORN FEEDS:

YELLOW CORN HOMINY FEED WAS 3.00 LOWER IN CENTRAL ILLINOIS FROM 148.00-152.00; KANSAS CITY WAS STEADY TO 2.00 LOWER FROM 160.00-163.00; ST. LOUIS WAS 5.00 LOWER FROM 152.00-160.00. CORN GLUTEN FEED WAS STEADY TO 5.00 HIGHER IN CENTRAL ILLINOIS FROM 102.00-115.00; KANSAS CITY WAS 5.00 LOWER AT 115.00; ST. LOUIS WAS STEADY FROM 112.00-114.00; MEMPHIS WAS STEADY AT 115.00. CORN GLUTEN MEAL, 60 PCT PROTEIN WAS STEADY TO 5.00 LOWER IN KANSAS CITY AT 315.00; CENTRAL ILLINOIS WAS STEADY FROM 300.00-320.00; MEMPHIS WAS STEADY AT 320.00; ST. LOUIS WAS STEADY TO 6.00 LOWER FROM 310.00-314.00. DISTILLERS DRIED GRAIN PRICES IN CENTRAL ILLINOIS WERE 2.00 TO 18.00 LOWER FROM 150.00-152.00; CHICAGO WAS STEADY TO 6.00 LOWER FROM 150.00-162.00; LAWRENCEBURG WAS STEADY AT 176.00. BREWERS DRIED GRAIN PRICES WERE STEADY WITH ST. LOUIS 142.00 AND COLUMBUS 145.00.

WHEAT MILLFEEDS:

WHEAT MIDLINGS WERE 8.00 TO 9.00 LOWER IN KANSAS CITY FROM 98.00-102.00, ST. LOUIS WAS 9.00 TO 10.00 LOWER FROM 110.00-115.00; BUFFALO WAS 10.00 HIGHER FROM 115.00-120.00; MINNEAPOLIS WAS STEADY AT 115.00; MEMPHIS WAS ONCE AGAIN 6.00 LOWER AT 131.00. OFFERS FOR WHEAT MILLRUN FOB THE PACIFIC NORTHWEST FLOUR MILLS WERE NOT WELL TESTED, BUT WERE INDICATED AT 112.00 FOB EASTERN WASHINGTON AND 128.00-130.00 FOB SEATTLE AND PORTLAND AREA FLOUR MILLS. OFFERS FOR OCTOBER THROUGH MARCH DELIVERED MILLRUN WERE 125.00 FOB THE FLOUR MILL IN SEATTLE AND WERE 130.00 DURING DELIVERY THROUGH DECEMBER FOB THE FLOUR MILL IN PORTLAND. TRADING OF NEARBY DELIVERY WERE INACTIVE DUE TO EXTREMELY LIMITED SUPPLIES.

OTHERS:

PRICES ON SUGARCANE MOLASSES WERE STEADY. DEMAND CONTINUED LIGHT IN MOST AREAS. SOME OFFERINGS NOTED FROM INDIA AND AUSTRALIA, BUT NO SALES WERE CONFIRMED. RICE BY-PRODUCTS WERE MIXED, BRAN SOLD 5.00 HIGHER TO 5.00 LOWER, MILLFEED WAS STEADY TO 8.00 LOWER. ALFALFA MEAL WAS MOSTLY STEADY THIS PAST WEEK.

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS				FEEDSTUFFS			
AND	Jul 23	Jul 16	Jul 25	AND	Jul 23	Jul 16	Jul 25
MARKETS	1996	1996	1995	MARKETS	1996	1996	1995

SOYBEAN MEAL, 44% SOLVENT

Decatur	242.00	249.50	168.50
Kansas City	241.00	247.40	172.30
Memphis	244.80	257.80	172.20
Minneapolis	237.70	239.50	162.20
St. Louis	238.00	245.00	177.50

MEAT AND BONE MEAL

Central U.S.	238.50	241.25	160.25
Minneapolis	256.25	257.25	172.50
Portland	257.50	255.00	195.00
Texas Panhandl	240.00	237.50	160.00
St. Louis	251.50	255.00	173.75

SOYBEAN MEAL, HIGH PROTEIN

Chicago	262.00	269.50	188.50
Decatur	252.00	259.50	178.50
Kansas City	251.50	257.40	181.30
Memphis	253.80	267.30	182.70
Minneapolis	246.70	248.50	171.20
Portland	272.70	282.30	201.70

FISH MEAL, 60% PROTEIN

Domestic			
East Coast	NA	437.50	365.00
Gulf Coast	442.50	437.50	370.00

ANIMAL FAT

Central U.S.	NA	NA	NA
Minneapolis	20.38	21.00	14.75

COTTONSEED MEAL, 41% SOLVENT

Lubbock	205.00	210.00	120.00
Kansas City	218.00	216.00	134.25
Memphis	202.50	205.00	115.00
Portland	NA	252.00	NA

FEATHER MEAL

Arkansas Pts.	275.00	275.00	145.00
Minneapolis	298.50	290.00	171.00

LINSEED MEAL, 34% SOLVENT

Minneapolis	170.00	170.00	95.00

CORN GLUTEN FEED

Illinois Pts	108.50	106.00	81.50
Kansas City	115.00	115.00	85.00

SUNFLOWER MEAL 32%

Minneapolis	135.00	NA	80.00

CORN GLUTEN MEAL 60% PROTEIN

Illinois Pts.	310.00	310.00	227.50
Kansas City	315.00	317.50	227.50

SOYBEAN OIL

Central IL	23.87	25.12	27.44

DISTILLERS' DRIED GRAINS

Illinois Pts.	151.00	161.00	97.50
Lawrenceburg	176.00	176.00	102.00

CORN OIL

Midwest	24.88	26.13	27.50

BREWER'S DRIED GRAINS

Columbus	145.00	145.00	70.00
St. Louis	142.00	142.00	69.50

SUNFLOWER OIL

Minneapolis	24.25	25.38	29.13

*NEW CROP

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS				FEEDSTUFFS			
AND	Jul 23	Jul 16	Jul 25	AND	Jul 23	Jul 16	Jul 25
MARKETS	1996	1996	1995	MARKETS	1996	1996	1995

WHEAT BRAN

Kansas City	100.00	108.50	62.00
Minneapolis	122.50	122.50	61.00

SUN-CURED ALFALFA MEAL - 15% PROTEIN
(PELLETS)

Kansas City	123.50	123.50	110.00
Portland	135.50	133.50	125.50
Toledo	132.50	132.50	110.00

WHEAT MILLRUN

Portland	NA	132.50	87.00

WHEAT MIDDLINGS

Buffalo	117.50	107.50	60.50
Kansas City	100.00	108.50	62.00
Memphis	131.00	137.00	76.00
Minneapolis	115.00	115.00	52.50
St Louis	112.50	122.00	60.50

RICE BRAN, F.O.B. MILLS

Arkansas	125.00	115.00	67.50
California	125.00	128.00	83.50
SOUTHWEST			
Louisiana	NA	107.50	46.00
Texas	115.00	111.50	55.00

HOMINY FEED

Illinois Pts	150.00	153.00	98.00
Kansas City	161.50	162.50	107.00
St. Louis	156.00	160.00	113.00

DEHYDRATED ALFALFA MEAL-17% PROTEIN
(REGROUND)

Kansas City	136.00	136.00	115.00
Minneapolis	136.00	136.00	116.00
Portland	152.00	152.00	NA
Toledo	140.00	140.00	115.00
Alfalfa Cent	118.00	118.00	97.00

CANE MOLASSES

Baltimore	91.25	91.25	90.00
Upper Miss River	107.50	107.50	102.50
Kansas City	117.50	117.50	112.50
Los Angeles	99.50	99.50	91.00
New Orleans	77.50	77.50	75.00

CORN, NO 2 YELLOW

Illinois Pts	150.52	181.81	104.45
Kansas City	157.84	187.83	108.92
Omaha	158.37	175.51	101.77

BARLEY, NO. 2

Duluth	114.59	120.84	93.76
Portland	NA	147.10	119.59

OATS, NO.2 HEAVY

Toledo	154.53	151.25	115.63
Minneapolis	142.03	149.06	116.25

SORGHUM NO. 2

Ft. Worth	137.00	167.00	107.00
Kansas City	134.40	151.60	101.20
TEXAS:			
High Plains	155.50	NA	99.00

1/ PELLETS.

NA - NO QUOTE

2/ REGROUND.

DISCNT - DISCONTINUED

CORN STOCKS IN ALL POSITIONS ON JUNE 1, 1996, TOTALED 1.72 BILLION BUSHEL, 50 PERCENT BELOW A YEAR EARLIER. OF THE TOTAL STOCKS, 780 MILLION BUSHEL ARE STORED ON FARMS, 62 PERCENT BELOW LAST JUNE. OFF-FARM STOCKS, AT 938 MILLION BUSHEL, ARE DOWN 30 PERCENT FROM LAST YEAR. THE MARCH-MAY 1995 INDICATED DISAPPEARANCE IS 2.08 BILLION BUSHEL, 4 PERCENT BELOW THE DISAPPEARANCE OF 2.18 BILLION BUSHEL DURING THE SAME PERIOD A YEAR EARLIER. OLD CROP ALL WHEAT STORED IN ALL POSITIONS JUNE 1, 1996 IS ESTIMATED AT 375 MILLION BUSHEL, DOWN 26 PERCENT FROM JUNE 1, 1995. THIS IS THE LOWEST ENDING STOCK LEVEL SINCE 1973. FARM STOCKS ARE 74.6 MILLION BUSHEL, DOWN 54 PERCENT FROM A YEAR AGO. OFF-FARM STOCKS, AT 300 MILLION, ARE DOWN 13 PERCENT. ALL WHEAT DISAPPEARANCE FOR THE FOURTH QUARTER IS 449 MILLION BUSHEL, DOWN 3 PERCENT FROM THE SAME PERIOD A YEAR AGO. SOYBEANS STORED IN ALL POSITIONS ON JUNE 1, 1996, TOTALED 623 MILLION BUSHEL, 21 PERCENT BELOW HOLDINGS A YEAR AGO BUT 12 PERCENT ABOVE THE STOCKS OF JUNE 1, 1994. ON FARM STOCKS ARE ESTIMATED AT 234 MILLION BUSHEL, 33 PERCENT BELOW LAST JUNE AND ACCOUNT FOR 38 PERCENT OF THE TOTAL STOCKS ON HAND. OFF-FARM HOLDINGS, AT 389 MILLION BUSHEL, ARE 12 PERCENT BELOW JUNE 1, 1995. INDICATED DISAPPEARANCE DURING THE MARCH-MAY QUARTER, AT 567 MILLION BUSHEL, COMPARES WITH 578 MILLION BUSHEL FOR THE SAME PERIOD LAST YEAR. SEPTEMBER-MAY DISAPPEARANCE IS 4 PERCENT BELOW THE 1994-1995 COMPARABLE DISAPPEARANCE. AT THE TIME OF THE SURVEY ONLY 53 PERCENT OF THE SOYBEANS WERE PLANTED. THIS COMPARES TO A FIVE-YEAR AVERAGE OF 71 PERCENT. THEREFORE, THE AMOUNT OF SEED IN THE BALANCE SHEET WAS LOWER THAN AVERAGE. BARLEY STORED IN ALL POSITIONS ON JUNE 1, 1996, TOTALED 101 MILLION BUSHEL, 10 PERCENT BELOW THE STOCKS OF JUNE 1, 1995. OF THE TOTAL BARLEY STOCKS ON HAND, 25.6 MILLION BUSHEL WERE STORED ON FARMS, 32 PERCENT BELOW A YEAR EARLIER. OFF-FARM STOCKS, AT 75.3 MILLION BUSHEL, WERE 1 PERCENT ABOVE LAST YEAR. INDICATED DISAPPEARANCE DURING THE MARCH-MAY QUARTER TOTALED 77.0 MILLION BUSHEL, 4 PERCENT BELOW THE SAME PERIOD A YEAR EARLIER. OATS STORED IN ALL POSITIONS ON JUNE 1, 1996, TOTALED 66.3 MILLION BUSHEL, 34 PERCENT BELOW THE STOCKS OF JUNE 1, 1995. OF THE TOTAL OAT STOCKS ON HAND, 32.6 MILLION BUSHEL WERE STORED ON FARMS, 30 PERCENT BELOW LAST YEAR. OFF-FARM STOCKS TOTALED 33.7 MILLION BUSHEL, 37 PERCENT BELOW A YEAR EARLIER. THE INDICATED MARCH-MAY DISAPPEARANCE FROM ALL POSITIONS IS 46.3 MILLION BUSHEL, 4 PERCENT BELOW THE SAME PERIOD A YEAR EARLIER.

OLD CROP DURUM STOCKS ON JUNE 1, 1996 TOTALED 24.7 MILLION BUSHEL, DOWN 5 PERCENT FROM LAST JUNE 1. ON FARM STOCKS ARE 12.5 MILLION BUSHEL, UP 2 PERCENT FROM LAST YEAR. THE FOURTH QUARTER DISAPPEARANCE OF 23.9 MILLION BUSHEL IS UP 43 PERCENT FROM THE SAME PERIOD A YEAR AGO. GRAIN SORGHUM STOCKS TOTALED 70.4 MILLION BUSHEL, DOWN 56 PERCENT FROM LAST JUNE. STOCKS ON FARMS TOTAL 14.0 MILLION BUSHEL, DOWN 69 PERCENT FROM LAST JUNE 1. OFF-FARM SORGHUM STOCKS ARE DOWN 51 PERCENT. DISAPPEARANCE FOR THE THIRD QUARTER IS 92.2 MILLION BUSHEL, DOWN 25 PERCENT FROM MARCH-MAY 1995.

GRAIN STOCKS: BY POSITION AND MONTH, UNITED STATES, 1995-96
(DOMESTIC UNITS)

DATE	1995			1996		
	ON FARMS	OFF FARMS 1/	TOTAL ALL POSITIONS	ON FARMS	OFF FARMS 1/	TOTAL ALL POSITIONS
	1,000 BUSHEL					
	CORN					
MAR 1	3,502,000	2,089,693	5,591,693	2,000,200	1,799,341	3,799,541
JUN 1	2,072,000	1,342,896	3,414,896	780,100	938,000	1,718,100
SEP 1	740,900	816,940	1,557,840			
DEC 1	3,960,000	2,145,774	6,105,774			
	SORGHUM					
MAR 1	74,620	206,312	280,932	33,000	129,566	162,566
JUN 1	44,570	114,212	158,782	13,955	56,420	70,375
SEP 1	17,842	53,772	71,614			
DEC 1	79,090	222,186	301,276			
	OATS					
MAR 1	78,400	70,575	148,975	57,350	55,268	112,618
JUN 1	46,750	53,848	100,598	32,600	33,714	66,314
SEP 1	107,200	72,967	180,167			
DEC 1	87,200	65,804	153,004			
	BARLEY					
MAR 1	86,800	106,156	192,956	58,825	119,107	177,932
JUN 1	37,905	74,688	112,593	25,600	75,293	100,893
SEP 1	198,900	113,624	312,524			
DEC 1	121,400	121,110	242,510			
	ALL WHEAT					
MAR 1	335,250	633,823	969,073	220,550	602,914	823,464
JUN 1	163,410	343,175	506,585	74,610	300,202	374,812
SEP 1	743,600	1,137,499	1,881,099			
DEC 1	477,000	861,267	1,338,267			
	DURUM WHEAT 2/					
MAR 1	26,060	16,675	42,735	27,250	21,381	48,631
JUN 1	12,240	13,752	25,992	12,470	12,275	24,745
SEP 1	72,560	24,655	97,215			
DEC 1	47,220	23,886	71,106			
	SOYBEANS					
MAR 1	635,300	734,898	1,370,198	512,000	678,356	1,190,356
JUN 1	348,800	443,072	791,872	234,100	388,944	623,044
SEP 1	105,130	229,684	334,814			
DEC 1	861,500	971,929	1,833,429			

1/ INCLUDES STOCKS AT MILLS, ELEVATORS, WAREHOUSES, TERMINALS, AND PROCESSORS.
2/ INCLUDED IN ALL WHEAT.

GRAIN STOCKS: BY POSITION AND MONTH, UNITED STATES, 1995-96
(METRIC UNITS)

DATE	1995			1996		
	ON FARMS	OFF FARMS 1/	TOTAL ALL POSITIONS	ON FARMS	OFF FARMS 1/	TOTAL ALL POSITIONS
METRIC TONS						
CORN						
MAR 1	88,954,900	53,080,650	142,035,540	50,807,420	45,705,370	96,512,790
JUN 1	52,631,220	34,111,130	86,742,350	19,815,450	23,826,300	43,641,750
SEP 1	18,819,730	20,751,230	39,570,960			
DEC 1	100,588,630	54,505,170	155,093,800			
SORGHUM						
MAR 1	1,895,440	5,240,570	7,136,000	838,240	3,291,130	4,129,370
JUN 1	1,132,130	2,901,120	4,033,250	354,470	1,433,130	1,787,610
SEP 1	453,210	1,365,870	1,819,080			
DEC 1	2,008,980	43,780	7,652,760			
OATS						
MAR 1	1,137,970	1,024,390	2,162,370	832,430	802,210	1,634,650
JUN 1	678,570	781,600	1,460,180	473,190	489,360	962,550
SEP 1	1,556,000	1,059,110	2,615,120			
DEC 1	1,265,700	955,140	2,220,850			
BARLEY						
MAR 1	1,889,850	2,311,270	4,201,120	1,280,760	2,593,250	3,874,010
JUN 1	825,280	1,626,140	2,451,420	557,370	1,639,310	2,196,690
SEP 1	4,330,540	2,473,870	6,804,410			
DEC 1	2,643,170	2,636,860	5,280,030			
ALL WHEAT						
MAR 1	9,124,010	17,249,840	26,373,840	6,002,390	16,408,630	22,411,020
JUN 1	4,447,290	9,339,690	13,786,980	2,030,550	8,170,160	10,200,710
SEP 1	20,237,480	30,957,650	51,195,130			
DEC 1	12,981,810	23,439,850	36,421,660			
DURUM WHEAT						
MAR 1	709,240	453,820	1,163,060	741,620	581,900	1,323,520
JUN 1	333,120	374,270	707,390	339,380	334,070	673,450
SEP 1	1,974,760	671,000	2,645,760			
DEC 1	1,285,120	650,070	1,935,190			
SOYBEANS						
MAR 1	17,290,030	20,000,650	37,290,680	13,934,360	18,461,820	32,396,180
JUN 1	9,492,780	12,058,440	21,551,220	6,371,160	10,585,320	16,956,480
SEP 1	2,861,170	6,250,970	9,112,140			
DEC 1	23,446,190	26,451,570	49,897,760			

1/ INCLUDES STOCKS AT MILLS, ELEVATORS, WAREHOUSES, TERMINALS, AND PROCESSORS.

2/ INCLUDED IN ALL WHEAT.
CORN: STOCKS BY POSITION, STATE, AND UNITED STATES,
JUNE 1, 1995-96

STATE	1995			1996		
	ON FARMS	OFF FARMS 1/	TOTAL ALL POSITIONS	ON FARMS	OFF FARMS 1/	TOTAL ALL POSITIONS
1,000 BUSHELS						
AL	*	4,266	*	*	4,275	*
AZ	*	412	*	*	246	*
AR	*	785	*	*	630	*
CA	*	3,574	*	*	3,097	*
CO	13,000	10,930	23,930	6,000	5,700	11,700
DE	*	4,037	*	*	5,508	*
FL	*	*	*	*	*	*
GA	*	5,237	*	*	4,740	*
ID	*	487	*	*	463	*
IL	225,000	307,326	532,326	95,000	157,819	252,819
IN	110,000	111,927	221,927	45,000	83,511	128,511
IA	550,000	300,404	850,404	180,000	229,934	409,934
KS	22,000	44,292	66,292	8,000	32,917	40,917
KY	16,500	9,915	26,415	7,600	6,870	14,470
LA	*	6,994	*	*	4,115	*
MD	*	7,013	*	*	7,759	*
MI	60,000	31,484	91,484	28,000	20,780	48,780
MN	350,000	110,629	460,629	145,000	76,883	221,883
MS	*	3,278	*	*	2,514	*
MO	52,000	25,897	77,897	12,000	13,726	25,726
MT	*	50	*	*	50	*
NE	230,000	153,036	383,036	62,000	124,257	186,257
NH	*	929	*	*	1,321	*
NJ	*	*	*	*	*	*
NM	*	363	*	*	*	*
NY	*	*	*	*	1,396	*
NC	7,500	11,343	18,843	2,500	4,434	11,934
ND	15,000	1,900	16,900	4,000	2,200	6,200
OH	84,000	81,552	165,552	30,000	50,088	80,088
OK	*	1,283	*	*	*	*
OR	*	139	*	*	230	*
PA	32,000	4,700	36,700	18,000	4,400	22,400
SC	*	1,584	*	*	1,040	*
SD	105,000	13,784	118,784	26,000	10,115	36,115
TN	*	5,264	*	*	5,502	*
TX	4,000	27,603	31,603	2,500	31,556	34,056
UT	*	432	*	*	377	*
VA	*	3,034	*	*	2,808	*
WA	*	3,032	*	*	4,054	*
WV	*	*	*	*	*	*
WI	130,000	37,499	167,499	70,000	22,982	92,982
WY	*	*	*	*	*	*
UNALL*	66,000	6,482	123,746	38,500	4,703	92,007
US	2,072,000	1,342,896	3,414,896	780,100	938,000	1,718,100

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1/ INCLUDES STOCKS AT MILLS, ELEVATORS, WAREHOUSES, TERMINALS, AND PROCESSORS.

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SORGHUM: STOCKS BY POSITION, STATE, AND UNITED STATES,
JUNE 1, 1995-96

STATE	1995			1996		
	ON FARMS	OFF FARMS 1/	TOTAL ALL POSITIONS	ON FARMS	OFF FARMS 1/	TOTAL ALL POSITIONS
	1,000 BUSHELS					
AL	*	*	*	*	*	*
AZ		*	*		*	*
AR	100	*	*	50	*	*
CA		168	168		183	183
CO	350	1,370	1,720	600	345	945
DE		*	*		*	*
FL		*	*		*	*
GA	*	*	*	*	*	*
IL	200	1,191	1,391	200	516	716
IN		78	78		70	70
IA		*	*		*	*
KS	14,000	45,447	59,447	7,000	27,325	34,325
KY	*	53	*	*	*	*
LA		2,169	2,169		569	569
MD		*	*		*	*
MS	20	*	*	5	*	*
MO	4,600	3,817	8,417	1,600	1,713	3,313
MT						
NE	20,000	31,186	51,186	3,000	8,457	11,457
NH		*	*		*	*
NM	550	1,232	1,782	100	*	*
NY		*	*		*	*
NC	*	*	*	*	*	*
OH		*	*		*	*
OK	1,100	3,047	4,147	200	2,293	2,493
OR		*	*		*	*
PA		120	120		22	22
SC	*	*	*	*	*	*
SD	1,800	397	2,197	400	290	690
TN	*	*	*	*	108	*
TX	1,500	22,149	23,649	600	11,567	12,167
UT		*	*		*	*
VA		*	*		*	*
WA		*	*		*	*
WV		*	*		*	*
WI		*	*		*	*
WY		*	*		*	*
UNALL*	350	1,788	2,311	200	2,962	3,425
US	44,570	114,212	158,782	13,955	56,420	70,375

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1/ INCLUDES STOCKS AT MILLS, ELEVATORS, WAREHOUSES, TERMINALS, AND PROCESSORS.
OATS: STOCKS BY POSITION, STATE, AND UNITED STATES,
JUNE 1, 1995-96

STATE	1995			1996		
	ON FARMS	OFF FARMS 1/	TOTAL ALL POSITIONS	ON FARMS	OFF FARMS 1/	TOTAL ALL POSITIONS
	1,000 BUSHELS					
AL	*	*	*	*	*	*
AZ		*	*		27	27
AR	*	34	*	*	*	*
CA	*	118	*	*	122	*
CO	*	125	*	*	100	*
DE		*	*		*	*
FL		*	*		*	*
GA	*	90	*	*	31	*
ID	*	*	*	*	177	*
IL	800	873	1,673	800	363	1,163
IN	100	249	349	*	166	*
IA	4,000	5,110	9,110	3,500	4,435	7,935
KS	600	809	1,409	450	476	926
KY		86	86		*	*
LA		*	*		*	*
MD	*	18	*	*	13	*
MI	1,000	657	1,657	700	441	1,141
MN	7,500	21,002	28,502	3,500	10,462	13,962
MS		70	70		34	34
MO	150	2,694	2,844	150	*	*
MT	1,300	90	1,390	700	170	870
NE	1,300	*	*	900	*	*
NH		*	*		*	*
NJ		*	*		*	*
NM		*	*		*	*
NY	1,000	285	1,285	800	205	1,005
NC	*	114	*	*	87	*
ND	9,300	1,140	10,440	5,100	750	5,850
OH	600	2,047	2,647	800	1,498	2,298
OK	*	396	*	*	271	*
OR	300	364	664	200	164	364
PA	2,000	460	2,460	1,600	460	2,060
SC	*	57	*	*	22	*
SD	8,000	1,195	9,195	5,000	817	5,817
TN		354	354		225	225
TX	400	*	*	400	1,351	1,751
UT	*	52	*	*	136	*
VA		29	29		18	18
WA	*	125	*	*	137	*
WV	*	*	*	*	*	*
WI	6,300	*	*	6,000	*	*
WY	*	7	*	*	14	*
UNALL*	2,100	15,198	26,434	2,000	10,542	20,868
US	46,750	53,848	100,598	32,600	33,714	66,314

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1/ INCLUDES STOCKS AT MILLS, ELEVATORS, WAREHOUSES, TERMINALS, AND PROCESSORS.

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BARLEY: STOCKS BY POSITION, STATE, AND UNITED STATES,
JUNE 1, 1995-96

STATE:	1995			1996		
	ON FARMS	OFF FARMS 1/	TOTAL ALL POSITIONS	ON 0(FARMS	OFF FARMS 1/	TOTAL ALL POSITIONS
	1,000 BUSHELS					
AL		*	*		*	*
AZ	*	*	*	*	10	*
AR		*	*		*	*
CA	100	1,310	1,410	100	687	787
CO	325	3,380	3,705	50	4,420	4,470
DE	*	402	*	*	4	*
FL		*	*		*	*
GA		18	18		17	17
ID	2,700	7,773	10,473	2,400	7,354	9,754
IL		*	*		*	*
IN		*	*		*	*
IA		*	*		*	*
KS	80	65	145	*	*	*
KY	*	*	*	*	*	*
LA		*	*		*	*
MD	*	273	*	*	78	*
MI	*	32	*	*	26	*
MN	5,900	22,058	27,958	4,000	22,220	26,220
MS		*	*		*	*
MO		*	*		11	11
MT	6,000	2,600	8,600	5,000	3,000	8,000
NE	*	*	*	*	*	*
NV	*	*	*	*	*	*
NH		*	*		30	30
NJ	*	*	*	*	*	*
NM		*	*		*	*
NY		15	15		12	12
NC	*	151	*	*	50	*
ND	15,000	16,300	31,300	9,000	20,300	29,300
OH		*	*		*	*
OK	*	55	*	*	40	*
OR	600	1,309	1,909	400	1,230	1,630
PA	*	350	*	*	275	*
SC	*	*	*	*	*	*
SD	3,000	1,588	4,588	1,100	862	1,962
TN		*	*		*	*
TX	*	58	*	*	41	*
UT	800	512	1,312	800	557	1,357
VA	*	402	*	*	62	*
WA	500	1,932	2,432	700	3,210	3,910
WV		*	*		*	*
WI	*	10,706	*	*	9,685	*
WY	300	*	*	250	*	*
UNALL*	2,600	3,399	18,728	1,800	1,112	13,433
US	37,905	74,688	112,593	25,600	75,293	100,893

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1/ INCLUDES STOCKS AT MILLS, ELEVATORS, WAREHOUSES, TERMINALS, AND PROCESSORS.
ALL WHEAT: STOCKS BY POSITION, STATE, AND UNITED STATES,
JUNE 1, 1995-96

STATE:	1995			1996		
	ON FARMS	OFF FARMS 1/	TOTAL ALL POSITIONS	ON FARMS	OFF FARMS 1/	TOTAL ALL POSITIONS
	1,000 BUSHELS					
AL	*	*	*	*	*	*
AZ	*	*	*	*	*	*
AR	40	79	119	10	9	19
CA	200	3,889	4,089	100	4,867	4,967
CO	5,000	10,950	15,950	2,500	11,700	14,200
DE	*	*	*	*	*	*
FL	*	*	*	*	*	*
GA	*	1,237	*	*	*	*
ID	1,700	7,844	9,544	1,800	8,975	10,775
IL	300	5,546	5,846	300	4,526	4,826
IN	100	1,308	1,408	40	2,674	2,714
IA	*	*	*	*	*	*
KS	6,000	45,968	51,968	2,500	37,548	40,048
KY	*	247	*	*	212	*
LA	*	1,349	*	*	3,072	*
MD	*	273	*	*	*	*
MI	500	6,556	7,056	300	4,531	4,831
MN	16,000	25,716	41,716	5,000	22,154	27,154
MS	*	*	*	*	*	*
MO	200	6,192	6,392	300	8,708	9,008
MT	33,000	17,500	50,500	16,000	11,500	27,500
NE	3,500	18,093	21,593	1,200	16,687	17,887
NV	*	*	*	*	*	*
NH		*	*		*	*
NJ	*	*	*	*	*	*
NM	*	545	*	*	*	*

NY	:	*	7,083	*	*	3,430	*
NC	:	150	1,283	1,433	100	1,501	1,601
ND	:	75,000	44,500	119,500	32,000	31,450	63,450
OH	:	320	11,434	11,754	60	8,832	8,892
OK	:	1,000	12,224	13,224	1,000	11,281	12,281
OR	:	700	14,029	14,729	500	15,788	16,288
PA	:	*	2,700	*	*	2,780	*
SC	:	*	47	*	*	19	*
SD	:	15,000	8,453	23,453	7,000	4,279	11,279
TN	:	*	1,311	*	*	2,435	*
TX	:	400	33,285	33,685	700	28,846	29,546
UT	:	*	3,625	*	*	3,684	*
VA	:	*	663	*	*	1,116	*
WA	:	1,500	33,543	35,043	1,500	31,187	32,687
WV	:	*	*	*	*	*	*
WI	:	*	10,933	*	*	8,466	*
WY	:	*	343	*	*	*	*
UNALL*	:	2,800	4,427	37,583	1,700	7,945	34,859
US	:	163,410	343,175	506,585	74,610	300,202	374,812

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1/ INCLUDES STOCKS AT MILLS, ELEVATORS, WAREHOUSES, TERMINALS, AND PROCESSORS.
DURUM WHEAT: STOCKS BY POSITION, NORTH DAKOTA, OTHER STATES, AND UNITED STATES, JUNE 1, 1995-96 1/

STATE	1995			1996		
	ON FARMS	OFF FARMS 2/	TOTAL ALL POSITIONS	ON FARMS	OFF FARMS 2/	TOTAL ALL POSITIONS
	1,000 BUSHELS					
ND	11,000	5,200	16,200	12,000	5,660	17,660
OTH STS	1,240	8,552	9,792	470	6,615	7,085
US	12,240	13,752	25,992	12,470	12,275	24,745

1/ INCLUDED IN ALL WHEAT.
2/ INCLUDES STOCKS AT MILLS, ELEVATORS, WAREHOUSES, TERMINALS, AND PROCESSORS.
DURUM WHEAT: STOCKS BY POSITION, NORTH DAKOTA, OTHER STATES, AND UNITED STATES, MARCH 1, 1996 1/

STATE	ON FARMS	OFF FARMS 2/	TOTAL ALL POSITIONS
	1,000 BUSHELS		
ND	23,000	13,200	36,200
OTH STS	4,250	8,181	12,431
US	27,250	21,381	48,631

1/ INCLUDED IN ALL WHEAT.
2/ INCLUDES STOCKS AT MILLS, ELEVATORS, WAREHOUSES, TERMINALS, AND PROCESSORS.
FLAXSEED: STOCKS BY POSITION, STATE, AND UNITED STATES, JUNE 1, 1995-96

STATE	1995			1996		
	ON FARMS	OFF FARMS 1/	TOTAL ALL POSITIONS	ON FARMS	OFF FARMS 1/	TOTAL ALL POSITIONS
	1,000 BUSHELS					
MN	15	307	322	20	344	364
ND	320	425	745	225	*	*
SD	90	*	*	40	*	*
OTH ST	4	9	103	3	598	866
US	429	741	1,170	288	942	1,230

* "OFF FARMS OTHER STATES" INCLUDES STATE DATA NOT PUBLISHED TO AVOID DISCLOSURE OF INDIVIDUAL OPERATIONS.
1/ INCLUDES STOCKS AT MILLS, ELEVATORS, WAREHOUSES, TERMINALS, AND PROCESSORS.
RYE: STOCKS BY POSITION, STATE, AND 3 STATE TOTAL, JUNE 1, 1995-96

STATE	1995			1996		
	ON FARMS	OFF FARMS 1/	TOTAL ALL POSITIONS	ON FARMS	OFF FARMS 1/	TOTAL ALL POSITIONS
	1,000 BUSHELS					
MN	30	727	757	25	387	412
ND	200	90	290	50	85	135
SD	300	104	404	300	51	351
3-STs						
TOTAL:	530	921	1,451	375	523	898

1/ INCLUDES STOCKS AT MILLS, ELEVATORS, WAREHOUSES, TERMINALS, AND PROCESSORS.
SOYBEANS: STOCKS BY POSITION, STATE, AND UNITED STATES, JUNE 1, 1995-96

STATE	1995			1996		
	ON FARMS	OFF FARMS 1/	TOTAL ALL POSITIONS	ON FARMS	OFF FARMS 1/	TOTAL ALL POSITIONS
	1,000 BUSHELS					
AL	*	*	*	*	*	*
AZ	*	*	*	*	*	*
AR	1,800	10,877	12,677	1,000	11,112	12,112
CO	*	*	*	*	*	*
DE	*	*	*	*	*	*
FL	*	*	*	*	*	*
GA	600	8,676	9,276	100	7,703	7,803
IL	61,000	90,277	151,277	51,000	73,006	124,006
IN	18,500	23,436	41,936	12,000	21,992	33,992
IA	84,000	93,051	177,051	52,000	82,720	134,720
KS	6,500	21,403	27,903	4,400	21,206	25,606
KY	2,500	4,781	7,281	1,900	6,632	8,532
LA	100	9,450	9,550	100	8,159	8,259
MD	*	*	*	*	*	*

MI	6,000	5,142	11,142	3,300	4,489	7,789
MN	67,000	42,719	109,719	52,000	39,078	91,078
MS	1,900	*	*	500	*	*
MO	21,000	20,502	41,502	11,500	18,088	29,588
NE	17,500	26,941	44,441	11,500	22,314	33,814
NJ	*	*	*	*	*	*
NY	*	*	*	*	122	122
NC	3,800	6,164	9,964	1,500	6,093	7,593
ND	3,500	1,610	5,110	1,800	1,950	3,750
OH	19,000	26,718	45,718	9,000	20,269	29,269
OK	*	*	*	*	*	*
OR	*	*	*	*	*	*
PA	*	1,020	*	*	950	*
SC	1,800	4,247	6,047	700	3,585	4,285
SD	16,500	6,802	23,302	11,500	6,339	17,839
TN	4,500	2,271	6,771	2,000	P 1,102	3,102
TX	*	4,043	*	*	2,295	*
UT	*	*	*	*	*	*
VA	*	*	*	*	*	*
WA	*	*	*	*	*	*
WV	5,200	6,434	11,634	2,300	5,013	7,313
WI	*	*	*	*	*	*
WY	6,100	26,508	39,571	4,000	24,727	32,472
UNALL	348,800	443,072	791,872	234,100	388,944	623,044
US						

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 1/ INCLUDES STOCKS AT MILLS, ELEVATORS, WAREHOUSES, TERMINALS, AND PROCESSORS. CORN AND SORGHUM: STOCKS BY POSITION, STATE, AND UNITED STATES, MARCH 1, 1996

STATE	CORN 1/			SORGHUM 1/		
	ON FARMS	OFF FARMS 2/	TOTAL ALL POSITIONS	ON FARMS	OFF FARMS 2/	TOTAL ALL POSITIONS
1,000 BUSHELS						
AL	*	4,370	*	*	*	*
AZ	*	712	*	*	2,160	2,160
AR	*	1,589	*	250	*	*
CA	*	5,198	*	*	307	307
CO	19,000	13,850	32,850	600	750	1,350
DE	*	6,224	*	*	*	*
FL	*	*	*	*	*	*
GA	*	7,014	*	*	18	*
ID	*	724	*	*	*	*
IL	270,000	328,847	598,847	400	1,280	1,680
IN	95,000	145,057	240,057	*	210	210
IA	490,000	417,034	907,034	*	*	*
KS	24,000	67,703	91,703	17,000	55,307	72,307
KY	18,000	12,464	30,464	*	105	*
LA	*	6,628	*	20	1,367	1,387
MD	*	13,017	*	*	*	*
MI	65,000	48,336	113,336	*	*	*
MN	320,000	151,643	471,643	30	198	228
MS	*	3,289	*	4,400	3,427	7,827
MO	34,000	22,678	56,678	*	*	*
MT	*	95	*	6,000	23,110	29,110
NE	210,000	239,795	449,795	*	5	5
NH	*	1,419	1,419	*	*	*
NJ	*	*	*	200	1,237	1,437
NM	*	*	*	*	*	*
NY	*	*	*	*	*	*
NC	9,500	14,003	23,503	*	*	*
ND	12,000	6,320	18,320	*	*	*
OH	96,000	109,904	205,904	*	*	*
OK	*	*	*	1,000	4,189	5,189
OR	*	412	*	*	*	*
PA	35,000	6,600	41,600	*	*	*
SC	*	2,470	*	*	*	*
SD	72,000	24,692	96,692	1,300	351	1,651
TN	*	9,520	*	*	122	*
TX	3,700	59,050	62,750	1,300	33,507	34,807
UT	*	609	*	*	*	*
VA	*	6,004	*	*	*	*
WA	*	4,543	*	*	*	*
WV	*	*	*	*	*	*
WI	140,000	46,557	186,557	*	*	*
WY	*	*	*	*	*	*
UNALL*	87,000	10,971	170,389	500	1,916	2,911
US	2,000,200	1,799,341	3,799,541	33,000	129,566	162,566

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 1/ REVISED.
 2/ INCLUDES STOCKS AT MILLS, ELEVATORS, WAREHOUSES, TERMINALS, AND PROCESSORS. ALL WHEAT AND SOYBEANS: STOCKS BY POSITION, STATE, AND UNITED STATES, MARCH 1, 1996

STATE	ALL WHEAT 1/			SOYBEANS 1/		
	ON FARMS	OFF FARMS 2/	TOTAL ALL POSITIONS	ON FARMS	OFF FARMS 2/	TOTAL ALL POSITIONS
1,000 BUSHELS						
AL	*	941	*	*	*	*
AZ	*	*	*	*	*	*
AR	50	*	*	3,000	27,999	30,999
CA	300	6,746	7,046	*	*	*
CO	6,500	21,550	28,050	*	*	*
DE	*	*	*	*	*	*
FL	*	*	*	*	*	*
GA	*	2,213	*	600	8,029	8,629
ID	9,000	23,066	32,066	*	*	*
IL	400	14,558	14,958	102,000	127,548	229,548
IN	150	7,130	7,280	30,000	44,468	74,468
IA	*	*	*	131,000	145,187	276,187

-23-						
KS	7,500	85,253	92,753	7,000	30,499	37,499
KY	*	938	*	6,000	10,217	16,217
LA	*	4,644	*	300	10,910	11,210
MD	*	2,706	*	*	*	*
MI	700	10,869	11,569	10,000	9,836	19,836
MN	22,000	33,179	55,179	90,000	60,941	150,941
MS	*	579	*	2,000	9,169	11,169
MO	1,100	15,788	16,888	24,000	31,775	55,775
MT	48,000	26,500	74,500			
NE	6,000	37,307	43,307	22,000	44,664	66,664
NV	*	*	*			
NH	*	*	*			
NJ	*	*	*	*	*	*
NM	*	2,139	*			
NY	*	6,535	*		185	185
NC	300	4,316	4,616	4,500	10,119	14,619
ND	81,000	67,200	148,200	5,300	4,500	9,800
OH	550	25,719	26,269	32,000	40,199	72,199
OK	1,500	23,821	25,321	*	708	*
OR	3,000	15,829	18,829	*	*	*
PA	*	4,500	*	*	1,430	*
SC	*	106	*		5,856	7,856
SD	20,000	16,231	36,231	19,500	13,044	32,544
TN	*	3,674	*	3,700	4,185	7,885
TX	1,000	51,828	52,828	*	5,014	*
UT	*	5,143	*		*	*
VA	*	1,978	*	*	*	*
WA	6,500	56,910	63,410		*	*
WV	*	*	*		*	*
WI	*	13,621	*	9,100	7,428	16,528
WY	*	*	*			
UNALL*	5,000	9,397	64,164	8,000	24,446	39,598
US	220,550	602,914	823,464	512,000	678,356	1,190,356

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OATS AND BARLEY: STOCKS BY POSITION, STATE,
AND UNITED STATES, MARCH 1, 1996

STATE	OATS 1/			:	BARLEY 1/		
	ON FARMS	OFF FARMS 2/	TOTAL ALL POSITIONS		ON FARMS	OFF FARMS 2/	TOTAL ALL POSITIONS
1,000 BUSHELS							
AL	*	*	*		*	*	*
AZ		12	12	*		59	*
AR	*	*	*			*	*
CA	*	155	*	400	1,323	1,723	*
CO		P 135	*	325	5,920	6,245	*
DE		*	*	*	97	*	*
FL		*	*		*	*	*
GA	*	156	*		34	34	*
ID	*	340	*	8,000	14,348	22,348	*
ILH :	1,100	553	1,653	*	*	*	*
IN	*	254	*		*	*	*
IA	5,000	5,622	10,622		*	*	*
KS	600	682	1,282	*	*	*	*
KY		*	*	*	*		♫
LA		1,406	1,406		*	*	*
MD	*	20	*	*	270	*	*
MI	1,200	980	2,180	*	42	*	*
MN	7,000	17,024	24,024	8,500	31,134	39,634	*
MS		*	*		*	*	*
MO	350	*	*		10	10	*
MT	2,200	205	2,405	11,000	8,500	19,500	*
NE	1,500	*	*	*	*	*	*
NV				*	*	*	*
NH		*	*		*	*	*
NJ		*	*	*	*	*	*
NM		*	*		*	*	*
NY	1,500	305	1,805		24	24	*
NC	*	123	*	*	145	*	*
ND	10,000	1,060	11,060	21,000	27,600	48,600	*
OH	1,900	1,713	3,613		*	*	*
OK	*	201	*	*	45	*	*
OR	300	604	904	500	2,975	3,475	*
PA	3,000	550	3,550	*	290	*	*
SC	*	61	*	*	*	*	*
SD	7,000	1,621	8,621	2,400	1,421	3,821	*
TN		253	253		*	*	*
TX	800	2,467	3,267	*	44	*	*
UT	*	71	*	1,300	1,129	2,429	*
VA		26	26	*	272	*	*
WA	*	200	*	1,000	5,192	6,192	*
WV	*	*	*		*	*	*
WI	9,000	*	*	*	13,938	*	*
WY	*	27	*	400	1,586	1,986	*
UNALL*	4,900	18,442	35,935	4,000	2,709	21,911	
US	57,350	55,268	112,618	58,825	119,107	177,932	

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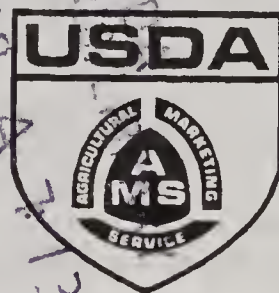
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GRAIN AND FEED
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HIGHLIGHTS:

ERRATIC TRADING ON THE BOARD THIS WEEK LEFT WHEAT BIDS MIXED AND CORN AND BEAN BIDS HIGHER. WHEAT CLIMBED ON GOOD EXPORT ORDERS WHILE BETTER THAN EXPECTED YIELDS WERE REPORTED AT HARVEST. CORN BIDS ENJOYED VERY GOOD EXPORT BUSINESS AND LATE WEEK FUND BUYING ON THE BOARD HELPED TO SUPPORT CORN AND BEANS. WHEAT MIXED, 8 CENTS LOWER TO 21 CENTS HIGHER. CORN 4 TO 27 CENTS HIGHER. SORGHUM 22 CENTS HIGHER. SOYBEANS 8 TO 13 CENTS HIGHER. EARLY WEEK FOREIGN SALES WERE A LITTLE DISAPPOINTING FOR WHEAT BUT PICKED UP AS THE WEEK WENT ON. GOOD YIELDS WERE REPORTED IN MANY WINTER WHEAT AREAS AND HARVEST PROGRESSED RIGHT ALONG. SOME RAIN DELAYS IN THE UPPER MIDWEST SLOWED COMBINES FOR A WHILE BUT NOT LONG. SOME MID-WEEK PROFIT TAKING WEAKENED WHEAT BUT LATER WEEK RALLY WAS NOTED. CORN BIDS WERE SHARPLY HIGHER DUE TO FUND BUYING ON THE BOARD AND VERY GOOD EXPORT DEMAND. THIS YEARS CROP IS LOOKING VERY GOOD AND COOLER TEMPERATURES AND SCATTERED RAINS IN THE CORN BELT WAS VERY BENEFICIAL. SOYBEAN BIDS JUMPED SHARPLY HIGHER IN REACTION TO STRONGER CORN AND MID-WEEK FUND BUYING. IMPROVED DEMAND FOR MEAL AND OIL OFFERED STRENGTH. FAIR EXPORT DEMAND WAS ALSO A PLUS FOR SOYBEAN BIDS.

WHEAT:

KANSAS US NO 1 HARD RED WINTER, ORDINARY PROTEIN 1/2 CENTS HIGHER 4.97-5.07 PER BUSHEL. KANSAS CITY US NO 2 SOFT RED WINTER 1/2 CENTS HIGHER AT 4.72-4.92 PER BUSHEL. ST. LOUIS TRUCK US NO 2 SOFT RED WINTER, TERMINAL BID UNCH TO 3 CENTS HIGHER AT 4.47-4.50 PER BUSHEL. MINNEAPOLIS US NO 1 DARK NORTHERN SPRING, 14 PERCENT PROTEIN 8 1/2 CENTS LOWER TO 21 1/2 CENTS HIGHER AT 5.70-6.00 PER BUSHEL. PORTLAND US 1 SOFT WHITE 1 TO 2 CENTS LOWER AT 4.76-4.78 PER BUSHEL.

CORN:

KANSAS CITY US NO 2 RAIL WHITE CORN 5 CENTS LOWER AT 4.20-4.30 PER BUSHEL. US NO 2 TRUCK YELLOW CORN 15 CENTS HIGHER AT 4.46 PER BUSHEL. OMAHA US NO 2 TRUCK YELLOW CORN 17 TO 25 CENTS HIGHER AT 4.45-4.56 CENTS PER BUSHEL. CHICAGO US NO 2 YELLOW CORN 9 1/2 TO 19 1/2 CENTS HIGHER AT 4.15 1/2-4.40 1/2 PER BUSHEL. TOLEDO US NO 2 YELLOW CORN 8 1/2-4 1/2 CENTS HIGHER AT 4.39-4.53 PER BUSHEL. MINNEAPOLIS US NO 2 YELLOW CORN 27 1/2 CENTS HIGHER AT 4.46 1/2 PER BUSHEL.

OATS AND BARLEY:

US NO 1-2 MILLING OATS AT MINNEAPOLIS NO QUOTE US NO 3 OR BETTER MALTING BARLEY, 70 PERCENT OR BETTER PLUMP OUT OF MINNEAPOLIS, NO QUOTE. PORTLAND US 2 BARLEY, UNIT TRAINS AND BARGES-EXPORT 5 CENTS LOWER TO STEADY AT 6.50-6.70.

SORGHUM:

US NO 2 YELLOW TRUCK, KANSAS CITY 22 CENTS HIGHER AT 6.76 PER CWT. TEXAS HIGH PLAINS US NO 2 YELLOW SORGHUM, NO QUOTE.

OILSEEDS:

ILLINOIS PROCESSORS US NO 1 YELLOW TRUCK SOYBEANS 13 1/2 TO 10 1/2 CENTS HIGHER AT 7.94 1/2-8.01 1/2 PER BUSHEL. KANSAS CITY US NO 1 YELLOW TRUCK SOYBEANS 10 CENTS HIGHER AT 7.77 PER BUSHEL. MINNEAPOLIS YELLOW TRUCK SOYBEANS 8 1/2 CENTS HIGHER AT 7.70 1/2 PER BUSHEL. DECATUR 44 PERCENT SOYBEAN MEAL, .50 HIGHER AT 237.50-242.50 PER TON. DECATUR CRUDE SOYBEAN OIL 25 POINTS HIGHER AT 23.62-23.72 CENTS PER POUND. SUNFLOWER CRUDE OIL 25 TO 75 POINTS LOWER AT 23.00-24.50 CENTS PER POUND, DELIVERED MINNEAPOLIS.

FUTURES SETTLEMENT CLOSE

<div> <div>JULY 31, 1996</div> <div>DOLLARS PER BUSHEL</div> </div>					
					AUGUST 2, 1995
WHEAT	SEP	DEC	MAR	MAY	SEP
CHICAGO	4.40	4.44 3/4	4.43 1/2	4.18	4.42 1/4
KANSAS CITY	4.74	4.74	4.73	4.40	4.49 3/4
MINNEAPOLIS N. SPRING	4.62	4.58	4.65	4.54	4.53
CORN					
CHICAGO	3.54 1/4	3.19 3/4	3.28	3.33 1/2	2.79
SOYBEANS	AUG	SEP	NOV	JAN	AUG
CHICAGO	7.65 3/4	7.47	7.33	7.40 3/4	5.96 1/2
SOYBEAN OIL	AUG	SEP	OCT	N/A	AUG
CHICAGO	24.25	CENTS PER POUND		N/A	26.28
SOYBEAN MEAL					
CHICAGO	242.90	238.80	232.20	N/A	176.20

SOURCE: CHICAGO AND KANSAS CITY BOARDS OF TRADE AND MINNEAPOLIS GRAIN EXCHANGE.

SOYBEAN BIDS COMPARED WITH MARKET VALUE OF OIL AND MEAL

	1/ 08/01/96	1/ 07/25/96	1/ 08/03/95
SOYBEAN OIL, CRUDE, TANK CARS AND TRUCKS, (CENTS PER POUNDS) BIDS AT CENTRAL ILLINOIS	23.41	23.41	26.46
OIL YIELD PER BUSHEL CRUSHED (POUNDS)	11.26	11.26	11.22
VALUE FROM BUSHEL OF SOYBEANS (DOLLARS)	2.64	2.64	2.97
SOYBEAN MEAL, 48% PROTEIN UNRESTRICTED (DOLLARS PER TON) BID AT CENTRAL ILLINOIS, BULK	250.00	249.50	167.00
MEAL YIELD PER BUSHEL CRUSHED (POUNDS)	44.19	44.19	44.07
VALUE FROM BUSHEL OF SOYBEANS (DOLLARS)	5.52	5.51	3.68
VALUE OF OIL AND MEAL FROM BUSHEL OF SOYBEANS (DOLLARS)	8.16	8.15	6.65
SOYBEANS, NO. 1 YELLOW (DOLLARS PER BUSHEL) TRUCK BIDS PAID AT CENTRAL ILLINOIS POINTS BY PROCESSORS	7.94	7.84	6.02
DIFFERENCE BETWEEN SOYBEAN BIDS AND VALUE OF OIL AND MEAL (CENTS)	0.22	0.31	0.63

BASED ON CRUSHINGS AND PRODUCTION OF SOYBEAN MEAL AND OIL AT CRUSHING PLANTS REPORTED BY THE BUREAU OF THE CENSUS FOR MARCH 1996 AND JUNE 1995

THIS TABLE IS PRESENTED FOR STATISTICAL COMPARISON AND IS NOT INTENDED TO INDICATE OPERATING MARGINS.

DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS, MARKETS, GRADE AND CLASS	26-Jul-96	29-Jul-96	30-Jul-96	31-Jul-96	01-Aug-96	02-Aug-95
WHEAT						
KANSAS CITY (R)						
#1 HRW ORD. PROT.	4.94-5.04	5.02 3/4-5.12 3/4	4.96 3/4-5.06 3/4	4.96-5.06	4.97-5.07	4.58 3/4-4.84 3/4
#1 HRW 13% PROT.	4.94-5.10	5.02 3/4-5.18 3/4	4.96 3/4-5.12 3/4	4.96-5.12	4.97-5.15	4.91 3/4-5.17 3/4
#2 SRW	4.69-4.89	4.75 3/4-4.95 3/4	4.69 3/4-4.89 3/4	4.69-4.89	4.72-4.92	4.64 3/4-4.79 3/4
HOUSTON (T)						
#1 HRW ORD. PROT	5.18	5.23 3/4-5.29 3/4	5.17 3/4-5.23 3/4	5.16-5.20	N/Q	4.94 3/4-4.95 3/4
OMAHA (T)						
#1 HRW ORD. PROT.	4.77-4.84	4.84-4.91	4.78-4.85	4.77-4.84	4.80-4.87	4.57
**CHICAGO (R&T)						
#2 SRW (30 DAYS)						
MILLS						
TERMINAL						
*TOLEDO (T)						
#2 SRW	4.29 1/2	4.38 3/4	4.33 1/4	4.35	4.41	N/Q
#2 SW	4.24 1/2-4.31 1/2	4.33 3/4-4.40 3/4	4.28 1/4-4.35 1/4	4.30-4.37	4.36-4.43	4.35 1/4-4.37 1/4
ST. LOUIS (T)						
#2 SRW	4.16 1/2-4.31 1/2	4.25 3/4-4.40 3/4	4.22 1/4-4.35 1/4	4.24-4.37	4.30-4.43	4.26 1/4-4.29 1/4
MINNEAPOLIS (R)	3.99 1/2-4.16 1/2	4.03 3/4-4.25 3/4	3.98 1/4-4.20 1/4	4.00-4.22	4.06-4.28	4.06 1/4-4.09 1/4
#1 DNS 13% PROT.	4.38	4.48	4.43	4.46	4.52	4.18-4.23
#1 DNS 14% PROT.	5.49-5.54	5.59	5.47 1/2-5.87 1/2	5.52-5.62	5.50-5.60	N/Q
#1 DNS 15% PROT.	5.64-5.74	5.74-5.94	5.87 1/2-5.92 1/2	5.77-5.92	5.70-6.00	5.13-5.23
#1 HAD (MILLING)	5.94-5.99	6.09	6.07 1/4-6.17 1/2	6.12-6.22	6.20-6.30	5.53-5.63
PORTLAND (R&T)	6.15	6.15	6.15	N/Q	N/Q	6.75-7.35
#1 SWW	4.68-4.72	4.77-4.81	4.68-4.72	4.69-4.72	4.76-4.78	4.60
#1 HRW ORD. PROT.	5.13	5.20	5.15	5.14	5.17	4.82
#1 DNS 14% PROT.	5.99	5.75-5.79	5.69-5.73	5.68-5.72	5.76-5.82	5.43
RYE						
MINNEAPOLIS (R)						
#2	N/Q	N/Q	N/Q	N/Q	N/Q	3.05
SOYBEAN MEAL						
DECATUR (UNRESTR)						
44% PROT.	235.00-240.00	237.00-242.00	235.00-240.00	236.00-241.00	237.50-242.50	156.50-158.50
48% PROT.	245.00-250.00	247.00-252.00	245.00-250.00	246.00-251.00	247.50-252.50	166.00-168.50

**BIDS TO ARRIVE WITHIN 30 DA

**BIDS TO ARRIVE

RAIL (R)

TRUCK (T)

DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS, MARKETS, GRADE AND CLASS	26-Jul-96	29-Jul-96	30-Jul-96	31-Jul-96	01-Aug-96	02-Aug-95
CORN						
KANSAS CITY #2 Y (T)	4.55-4.57	4.39	4.33	4.29	4.46	2.84-2.87
OMAHA #2 Y (T)	4.27-4.30	4.39-4.41	4.38-4.41	4.37-4.40	4.45-4.56	2.68
**CHICAGO (R & T)						
#2 Y (30 DAYS)	4.05-4.30	4.14 1/4-4.41 1/4	4.12 3/4-4.39 3/4	4.09 1/4-4.39 1/4	4.15 1/2-4.45 1/2	2.75-2.83 1/2
#2 Y (15 DAYS)	4.05-4.30	4.14 1/4-4.41 1/4	4.12 3/4-4.39 3/4	4.09 1/4-4.49 1/4	4.15 1/2-4.55 1/2	2.75-2.77
*TOLEDO #2 Y (T)	4.33-4.47	4.37 1/4-4.56 1/4	4.49 3/4-4.54 3/4	4.46 1/4-4.51 1/4	4.47 1/2-4.57 1/2	2.76-2.78
ST. LOUIS #2 Y (T)	4.25-4.28	4.40-4.45	4.44-4.53	4.50	4.57-4.58	2.84
*MINN. #2 Y (R & T)	4.20	4.31 1/4	4.29 3/4	4.34 1/4	4.46 1/2	2.46
MEMPHIS #2 (T)	3.90-4.10	4.04-4.36	4.03-4.35	3.99-4.31	4.05-4.37	2.83
OATS						
*TOLEDO #2 W (T)	2.16 1/2	2.21	2.16	2.19 1/4	2.25 1/2	1.84 3/4
MINNEAPOLIS #2 (R)	2.29 1/2	2.34	2.29	N/Q	2.43 1/2-2.58 1/2	1.91 3/4
BARLEY						
MINN #3 O/B MALTING						
70% O/B PLUMP (R)	3.40	3.40	3.40	N/Q	N/Q	N/Q
DULUTH #2 O/B FD (R)	2.55	2.55	2.55	2.60	2.60	2.17
PORTLAND #2 (R & T)	3.34-3.36	3.17-3.22	3.17-3.22	3.17-3.24	3.12-3.22	N/Q
SORGHUM						
KANSAS CITY #2 Y (T)	6.82	6.68	6.66	6.59	6.76	4.75-4.79
TEXAS HIGH PL #2 (R)*	N/Q	7.60-7.75	N/Q	7.50-7.70	N/Q	5.40-5.50
SOYBEANS						
**CHICAGO (R & T)						
#1 Y (30 DAYS)	7.58 1/4-7.63 1/4	7.69 1/4	7.62 1/4	7.62 3/4-7.65 3/4	7.76 1/2-7.79 1/2	5.93 1/2-5.96 1/2
#1 Y (15 DAYS)	7.58 1/4-7.63 1/4	7.69 1/4	7.62 1/4	7.62 3/4-7.65 3/4	7.76 1/2-7.84 1/2	5.93 1/2-5.96 1/2
*TOLEDO #1 Y (T)	7.62 1/4-7.69 1/4	7.68 1/4-7.75 1/4	7.61 1/4-7.68 1/4	7.65-7.73	7.78 1/2-7.86 1/2	5.92 1/2-5.94 1/2
MINN. #1 Y (R & T)	7.54 1/4	7.60 1/4	7.52 1/4	7.55 3/4	7.70 1/2	5.67 1/2
ILL. PROC. #1 Y (T)	7.62 1/4-7.83 1/4	7.72 1/4-7.91 1/4	7.65-7.84 1/4	7.71 3/4-7.87 3/4	7.85 1/2-8.01 1/2	5.91-6.09 1/2
OMAHA	7.26-7.38	7.43-7.44	7.34-7.37	7.38-7.41	7.49-7.55	5.81-5.83
MEMPHIS #1 Y (T)	7.68	7.76-7.77	7.69-7.70	7.73-7.74	7.84-7.87	6.05-6.08
KANSAS CITY #1 Y (T)	7.89 1/2-7.90 1/4	7.66	7.59	7.63	7.77	6.03-6.04

*BIDS TO ARRIVE WITHIN 30 DAYS

**BIDS TO ARRIVE RAIL (R)

TRUCK (T)

CASH GRAIN BIDS AT COUNTRY ELEVATORS AS OF JULY 31, 1996
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

AREA	CORN #2 YELLOW	SORGHUM #2 YELLOW	SOYBEANS #1 YELLOW	WHEAT #1 HRW	WHEAT #2 SRW	OATS #2 HEAVY
EASTERN STATES						
KENTUCKY						
LOUISVILLE	4.29-4.34	-	7.69-7.71	-	4.27-4.30	-
OHIO VALLEY	4.15-4.26	-	7.62-7.68	-	4.36-4.42	-
CENT. BLUEGRASS	4.38-4.93	-	7.04-7.07	-	3.81-4.07	-
TENNESSEE						
WESTERN	4.36-4.60	-	7.52-7.60	-	4.19-4.25	-
MIDDLE	4.15-4.34	-	7.58-7.66	-	4.30-4.45	-
SOUTH CAROLINA *						
ANDERSON	-	-	-	-	3.90	-
LYNCHBURG	-	-	7.31	-	3.85	-
ORANGEBURG	-	-	-	-	-	-
VIRGINIA						
CENTRAL	4.25	5.50	7.43	-	4.00	-
NORFOLK *	-	-	7.48	-	4.10-4.20	-
MIDWESTERN STATES						
IOWA						
WESTERN	4.06-4.37	-	7.20-7.39	-	-	-
CENTRAL	4.13-4.39	-	7.30-7.51	-	-	-
EASTERN	4.20-4.45	-	7.33-7.58	-	-	-
ILLINOIS *						
NORTHERN	4.26-4.34	-	7.42-7.53	-	-	-
CENTRAL	4.33-4.50	-	7.55-7.71	-	4.16-4.25	-
SOUTHERN	4.23-4.40	-	7.51-7.67	-	4.22-4.40	-
MISSOURI						
CENTRAL	4.35-4.66	7.04-7.54	7.24-7.53	-	3.90-4.16	-
NORTHEAST *	4.17-4.42	-	7.52-7.71	-	4.14-4.39	-
SOUTHEAST *	4.08	-	7.52-7.70	-	4.21-4.41	-
CENTRAL PLAINS						
COLORADO						
DENVER	4.55	-	-	4.59-4.71	2.95	-
EASTERN	4.28-4.70	6.28-6.51	-	4.39-4.64	-	-
KANSAS						
WESTERN	4.45-5.55	6.50-6.65	6.79-7.23	4.42-4.53	-	-
KANSAS CITY	4.29	6.59	7.63	4.90-4.91	4.44	-
NEBRASKA						
GRAND ISLAND	4.33	6.79	7.23	4.51	-	-
BEATRICE	4.44	6.45	7.23	4.50	-	-
COLUMBUS	4.47	6.46	7.22	4.48	-	-
SOUTH DAKOTA						
WATERTOWN	4.15	-	7.07	4.32	-	2.03
MITCHELL	4.09	-	7.07	4.42	-	2.07
VERMILLION	4.09	-	7.21	-	-	-
SOUTHWEST						
ARKANSAS						
EUDORA	-	-	-	-	4.14	-
MARIANNA	-	-	7.52	-	4.16	-
BLACKWELL	-	-	7.39	-	4.11	-
OKLAHOMA						
BEAVER	-	6.50	-	4.54	-	-
AFTON	4.15	6.50	7.22	4.61	-	-
LAWTON	-	-	-	4.45	-	-
TEXAS						
CANADIAN RIVER	4.49-4.62	-	-	4.52-4.57	-	-
PLAINVIEW TRIANGLE	4.56-4.69	-	6.68-6.75	4.56-4.64	-	-
BARGE TERMINALS						
MISSISSIPPI R.						
SO. MINNESOTA	3.08-4.31	-	7.14-7.93	-	-	-
NORTHERN IOWA	3.46-4.49	-	7.27-7.68	-	-	-
SOUTHERN IOWA	3.52-4.50	-	7.29-7.68	-	-	-
ILLINOIS RIVER						
SOUTHERN AREA	4.32-4.46	-	7.65-7.69	-	4.27-4.42	-

1/ DELIVERED BY RAIL OUT OF STATE ORIGIN.

(-) IS EQUAL TO NO QUOTE

* NEW CROP BIDS FOR WHEAT ONLY

**BIDS FOR PROMPT OR 30 DAY DELIVERY TO EXPORT PORT ELEVATORS
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.**

GRAINS: GRADE & CLASS AND AREA	26-Jul-96	29-Jul-96	30-Jul-96	31-Jul-96	01-Aug-96	02-Aug-95
WHEAT						
DULUTH						
NO.2 DNS.14% PROT.	5.64-5.74	5.74-5.94	5.87 1/2-5.92 1/2	5.77-5.92	5.70-6.00	5.13-5.23
EAST COAST						
NO. 2 SRW (NCC)	N/Q	N/Q	N/Q	N/Q	N/Q	3.69
NO. 2 SRW (CASH)	4.33	4.42	4.36	4.40	4.46	4.38
GULF						
NO.1 HRW ORD,PROT. R						
NO.2 SRW B	5.18	5.29 3/4	5.23 3/4	5.23	5.22-5.23	4.96 3/4-4.97 3/4
	4.54 1/2-4.56 1/2	4.65 3/4-4.66 3/4	4.57 1/4	4.60-4.63	4.67-4.68	4.65 1/4-4.66 1/4
TEXAS GULF						
NO.1 HRW ORD,PROT.	5.18	5.23 3/4-5.29 3/4	5.17 3/4-5.23 3/4	5.16-5.20	N/Q	N/Q
PACIFIC NORTHWEST						
NO.2 HRW ORD,PROT.	5.16	5.14	5.23	5.15	5.18	5.03
NO.2 DNS 14% PROT.	5.66	5.61	5.66	5.57	5.63	5.93
NO.2 OR BETTER SW	4.86	4.80	4.90	4.83	4.85	4.98
CORN, NO. 2 YELLOW						
GULF (B) LOUISIANA	4.55-4.57	4.69 1/4	4.69 3/4-4.72 3/4	4.79 1/4	4.75 1/2	3.14-3.15 1/2
	N/Q	N/Q	N/Q	N/Q	N/Q	3.57 1/4
PACIFIC NORTHWEST						
SORGHUM, NO.2 YELLOW						
GULF B	7.29	7.39-7.43	7.32-7.35	7.32	6.94	5.47-5.49
GULF R	6.80	6.95	6.87	6.87	6.98	5.27
SOYBEANS,NO.1 YELLOW*						
EAST COAST (NCC)	7.01	7.41	7.34	7.38	7.52	6.11
EAST COAST (CASH)	7.01	7.81	7.74	7.78	7.92	6.21
GULF B	7.89 1/4-7.90 1/4	7.95 3/4-7.96 1/4	7.88 1/4-7.90 1/4	7.91 3/4-7.92 3/4	8.02 1/2-8.05 1/2	6.43 1/2-6.45 1/2
BARLEY NO.2						
DULUTH	2.55	2.55	2.55	2.60	2.60	2.17
EAST COAST	3.00	3.00	3.00	3.00	N/Q	2.00
PACIFIC NORTHWEST	3.37	3.37	3.40	3.40	3.40	2.85

R = RAIL DELIVERED TO TEXAS GULF

B = BARGE DELIVERED TO LOUISIANA GULF

-8-
GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT
- 1,000 BUSHEL -

GRAIN	07/25/96	WEEK ENDING 07/18/96	07/27/95	CURRENT MARKET YEAR TO DATE	PREVIOUS MARKET YEAR TO DATE
WHEAT	23,191	26,366	26,400	165,247	159,042
RYE	0	0	0	0	0
OATS	0	0	137	6	233
BARLEY	6	115	1,183	1,617	10,954
FLAXSEED	0	0	0	0	0
CORN	21,813	34,818	50,009	2,064,381	1,940,607
SORGHUM	995	2,772	1,709	137,351	168,029
SOYBEANS	9,654	12,971	7,854	788,058	806,991
SUNFLOWER	0	0	1,213	7,829	18,558
TOTAL	55,659	77,042	88,505	3,164,489	3,104,414

CROP MARKETING YEARS BEGIN JUNE 1 FOR WHEAT, RYE, OATS, BARLEY AND FLAXSEED; SEPTEMBER 1 FOR CORN, SORGHUM, SOYBEANS AND SUNFLOWER SEEDS.

INCLUDES WATERWAY SHIPMENTS TO CANADA.

SOYBEANS INSPECTED AND/OR WEIGHED FOR EXPORT
BY PORT AREA AND COUNTRY OF DESTINATION
REPORTED IN WEEK ENDING JUL 25, 1996
- 1,000 BUSHEL -

DULUTH-SUP BELGIUM	683		
MISSISSIPPI R. AUSTRALIA	401	CHINA T	3,224
JAPAN	304	KOREA REP	3,435
MEXICO	323	ST. VINCENT	54
COLUMBIA R. PHILIPPINES	229		
INTERIOR MEXICO	1,001		
TOTAL			9,654

INCLUDES SHIPMENTS TO CANADA.

WHEAT INSPECTED AND/OR WEIGHED FOR EXPORT BY CLASS, REGION AND PORT AREA
REPORTED IN WEEK ENDING JUL 25, 1996
- 1,000 BUSHEL -

REGION/PORT	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	SOFT DURUM WHITE	TOTALS
ST LAWR SWY					
MONTREAL	0	0	0	0	0
SEAWAY	1,494	0	0	0	1,494
SUBTOTAL	1,494	0	0	0	1,494
LAKES					
CHICAGO	0	0	0	0	0
DULUTH-SUP	0	0	0	0	0
TOLEDO	0	0	0	0	0
SAGINAW	0	0	0	0	0
SUBTOTAL	0	0	0	0	0
ATLANTIC					
N. ATLANTIC	0	0	0	0	0
S. ATLANTIC	0	0	0	0	0
SUBTOTAL	0	0	0	0	0
GULF					
MISSISSIPPI R.	982	0	10,713	0	12,092
EAST GULF	0	0	0	0	0
N. TEXAS	0	4,574	0	0	4,574
S. TEXAS	0	0	0	0	0
SUBTOTAL	982	4,574	10,713	0	16,666
PACIFIC					
COLUMBIA R.	4,242	732	0	1,435	6,525
PUGET SOUND	0	0	0	0	0
CALIFORNIA	0	0	0	0	0
SUBTOTAL	4,242	732	0	1,435	6,525
INTERIOR					
INTERIOR	0	0	0	0	0
SUBTOTAL	0	0	0	0	0
TOTAL	6,718	5,306	10,713	1,435	24,685
SHIPMENTS TO CANADA*	0	0	0	0	0

*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS
WHEAT SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWR SWY PORTS
PRIOR TO MAY 1, 1990, ALL HARD AND SOFT WHITE WHEAT VARIETIES WERE CLASSIFIED AS WHITE WHEAT.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

-9-
 GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND COUNTRY OF DESTINATION
 REPORTED IN WEEK ENDING ND 25, 1996
 - 1,000 BUSHEL -

REGION/COUNTRY	WHEAT	YELLOW CORN	WHITE CORN	BAR-LEY	SOR-GHUM	SOY-BEANS	TOTAL
ST LAWR SWY							
COLOMBIA	827	0	0	0	0	0	827
VENEZUELA	667	0	0	0	0	0	667
SUBTOTAL	1,494	0	0	0	0	0	1,494
LAKES							
BELGIUM	0	0	0	0	0	683	683
SUBTOTAL	0	0	0	0	0	683	683
GULF							
AUSTRALIA	0	0	0	0	0	401	401
BOLIVIA	190	0	0	0	0	0	190
BRAZIL	482	0	0	0	0	0	482
CHINA MAIN	9,103	0	0	0	0	0	9,103
CHINA T	0	3,183	0	0	0	3,224	6,407
DOMINICN REP	121	1,364	0	0	0	0	1,485
EGYPT	1,360	1,215	0	0	669	0	3,244
ISRAEL	536	0	0	0	0	0	536
JAPAN	0	6,552	21	0	326	304	7,203
KOREA REP	0	650	0	0	0	3,435	4,085
MEXICO	2,263	4,012	0	0	0	323	6,598
PERU	1,700	0	0	0	0	0	1,700
ST. VINCENT	173	78	0	0	0	54	305
TURKEY	446	0	0	0	0	0	446
ZAIRE	292	0	0	0	0	0	292
SUBTOTAL	16,666	17,054	21	0	995	7,741	42,477
PACIFIC							
CHINA T	1,105	2,212	0	0	0	0	3,317
JAPAN	0	1,373	0	0	0	0	1,373
KOREA REP	1,840	0	0	0	0	0	1,840
PHILIPPINES	3,580	0	0	0	0	229	3,809
SUBTOTAL	6,525	3,585	0	0	0	229	10,339
INTERIOR							
MEXICO	0	553	0	6	0	1,001	1,560
SUBTOTAL	0	553	0	6	0	1,001	1,560
TOTAL	24,685	21,192	21	6	995	9,654	56,553
SHIPMENTS							
TO CANADA*	0	600	0	0	0	0	600

*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS
 GRAIN SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWR SWY PORTS

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

CORRECTIONS TO PREVIOUS PUBLICATIONS:

FOR CERTDATE 07/15/96 ADD	3 SR BARLEY	FROM INTERIOR	TO MEXICO
FOR CERTDATE 07/17/96 ADD	390 SORGHUM	FROM S. TEXAS	TO MEXICO
FOR CERTDATE 07/17/96 ADD	725 HRS WHEAT	FROM DULUTH-SUP	TO CANADA
FOR CERTDATE 07/18/96 ADD	1213 SRW WHEAT	FROM S. ATLANTIC	TO SUDAN
FOR CERTDATE 07/18/96 ADD	1929 SRW WHEAT	FROM MISS. R.	TO CHINA MAIN

GRAINS INSPECTED AND/OR WEIGHED⁻¹⁰⁻ FOR EXPORT BY REGION AND PORT AREA

REPORTED IN WEEK ENDING 07/25/96

- 1,000 BUSHEL -

REGION PORT	WHEAT	CORN YELLOW	WHITE	BARLEY	SORG- GHUM	SOY- BEANS	TOTALS
LAKES							
CHICAGO	0	0	0	0	0	0	0
DULUTH-SUP	0	0	0	0	0	683	683
TOLEDO	0	600	0	0	0	0	600
SAGINAW	0	0	0	0	0	0	0
SUBTOTAL	0	600	0	0	0	683	1,283
ATLANTIC							
N. ATLANTIC	0	0	0	0	0	0	0
S. ATLANTIC	0	0	0	0	0	0	0
SUBTOTAL	0	0	0	0	0	0	0
GULF							
MISSISSIPPI R.	12,092	17,054	0	0	326	7,741	37,213
EAST GULF	0	0	0	0	0	0	0
N. TEXAS	4,574	0	0	0	669	0	5,243
S. TEXAS	0	0	21	0	0	0	21
SUBTOTAL	16,666	17,054	21	0	995	7,741	42,477
PACIFIC							
COLUMBIA R.	6,525	0	0	0	0	229	6,754
PUGET SOUND	0	3,585	0	0	0	0	3,585
CALIFORNIA	0	0	0	0	0	0	0
SUBTOTAL	6,525	3,585	0	0	0	229	10,339
INTERIOR							
INTERIOR	0	553	0	6	0	1,001	1,560
SUBTOTAL	0	553	0	6	0	1,001	1,560
TOTALS	23,191	21,792	21	6	995	9,654	55,659

INCLUDES SHIPMENTS TO CANADA AND DOES NOT INCLUDE SHIPMENTS OF U.S. GRAIN FROM THE ST. LAWRENCE SEAWAY.

MIXED CORN IS INCLUDED IN YELLOW CORN.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

BARGE GRAIN MOVEMENTS
1,000 TONS

WEEK ENDING 07/27/96

RIVER /LOCK NUMBER	CORN	WHEAT	SOYBEANS	OTHER	TOTAL
MISS. /15	377	2	63	3	444
MISS. /25	634	21	105	3	763
MISS. /26	747	32	158	9	946
MISS. /27	773	32	180	9	994
ILL. /8	93	5	56	0	154
OHIO /52	5	7	9	49	70
ARK. /1	0	48	0	0	48

WEEK ENDING 07/29/95

RIVER /LOCK NUMBER	CORN	WHEAT	SOYBEANS	OTHER	TOTAL
MISS. /15	559	33	67	3	662
MISS. /25	605	51	111	3	770
MISS. /26	856	78	178	8	1120
MISS. /27	872	67	199	8	1145
ILL. /8	190	21	37	2	249
OHIO /52	19	10	15	67	112
ARK. /1	0	31	0	0	31

CUMULATIVE TO DATE FOR MISS. /27, OHIO /52 AND ARK. /1:

YEAR	CORN	WHEAT	SOYBEANS	GRAINS	TOTAL
1996	21405	1166	3973	2612	29156
1995	18445	1261	3927	3767	27400

TOTALS MAY NOT ADD DUE TO ROUNDING
SOURCE: US ARMY CORP OF ENGINEERS

U.S. GRAINS: STOCKS, RECEIPTS AND MOVEMENT FROM CANADIAN PORTS

JUNE 1996

	WHEAT	BARLEY	CANOLA	CORN	SOYBEANS	TOTAL
STOCKS IN STORE						
AT JUNE 1, 1996	82.9	0.3	-	84.0	53.9	221.1
RECEIPTS						
VESSEL	102.8	-	-	69.7	176.6	349.1
RAIL	-	-	0.1	-	3.6	3.7
SHIPMENTS						
OVERSEAS	151.4	-	-	45.0	211.5	407.9
CANADIAN DOMESTIC	0.5	-	0.1	21.6	3.6	25.8
EXPORTS						
BRAZIL	42.3	-	-	-	-	42.3
CAMEROON	11.0	-	-	-	-	11.0
COLUMBIA	31.0	-	-	-	-	31.0
HOLLAND	-	-	-	-	82.0	82.0
JORDAN	50.0	-	-	-	-	50.0
KOREA	-	-	-	45.0	-	45.0
ROTTERDAM	-	-	-	-	79.5	79.5
SOUTH AFRICA	8.6	-	-	-	-	8.6
THAILAND	-	-	-	-	50.0	50.0
WEST AFRICA	8.5	-	-	-	-	8.5
TOTALS	151.4	-	-	45.0	211.5	407.9
STOCK IN STORE						
AT JUNE 31, 1996	33.8	0.3	-	87.1	19.0	140.2

Price Support Loan Activity Reported as of July 9, 1996

Item	Wheat	Corn	Grain Sorghum		Barley	Oats	Rye
	Million Bushels		Mil. Bu.	Mil. Cwt.	Million Bushels		
1994 Crop							
9-Mo Outstanding		0.3					
1995 Crop							
Put Under Loan	114.0	675.8	7.2	4.0	18.0	0.7	0.1
Redeemed	106.9	546.8	5.7	3.2	16.2	0.6	0.1
Acquired by CCC	0.0	0.0	0.0	0.0	0.0	0.0	0.0
9-Mo Outstanding	7.1	129.0	1.5	0.8	1.8	0.1	0.0
1996 Crop							
Put Under Loan	2.1				0.1		
Redeemed	0.0				0.0		
Acquired by CCC	0.0				0.0		
9-Mo Outstanding	2.1				0.1		
Tot 9-Mo Outstand	9.2	129.3	1.5	0.8	1.9	0.1	0.0
Total Reserve(1992)		0.2					

Item	Soybeans Mil. Bu.	Cotton		Rice Mil. Cwt.	Honey	Sugar	
		Upland 1/	ELS			Beet	Cane
		1,000 Running Bales				Million Pounds	
1994 Crop							
9-Mo Outstanding							
1995 Crop							
Put Under Loan	181.8	3,478.1	12.6	100.9	54.4	3,805.2	999.9
Redeemed	121.0	3,031.6	6.5	83.5	46.2	2,632.5	524.5
Acquired by CCC	0.0	0.0	0.0	0.0	0.0	0.0	0.0
9-Mo Outstanding	60.8	446.5	6.1	17.4	8.2	1,172.7	475.4
1996 Crop							
Put Under Loan							
Redeemed							
Acquired by CCC							
9-Mo Outstanding							
Tot 9-Mo Outstand	60.8	446.5	6.1	17.4	8.2	1,172.7	475.4

Item	Sunflower Seed		Flaxseed	Canola Seed	Safflower Seed	Mustard Seed	Rapeseed
	Oil	Other					
	1,000 Cwt.						
1995 Crop							
Put Under Loan	901	198	29	94	8		
Redeemed	476	145	18	67	8		
Acquired by CCC	0	0	0	0	0		
9-Mo Outstanding	425	53	11	27	0		
1996 Crop							
Put Under Loan							
Redeemed							
Acquired by CCC							
9-Mo Outstanding							
Tot 9-Mo Outstand	425	53	11	27	0	0	0

1/Cotton loans are for 10 months rather than 9 months.

NOTE: Table restructured to include 1996-crop year data.

Price Support Loan Activity Reported as of July 16, 1996

Item	Wheat	Com	Grain Sorghum		Barley	Oats	Rye
	Million Bushels		Mil. Bu.	Mil. Cwt.	Million Bushels		
1994 Crop							
9-Mo Outstanding		0.3					
1995 Crop							
Put Under Loan	114.0	675.8	7.2	4.0	18.0	0.7	0.1
Redeemed	107.8	564.3	5.7	3.2	16.4	0.6	0.1
Acquired by CCC	0.0	0.0	0.0	0.0	0.0	0.0	0.0
9-Mo Outstanding	6.2	111.5	1.5	0.8	1.6	0.1	0.0
1996 Crop							
Put Under Loan	3.4				0.1		
Redeemed	0.0				0.0		
Acquired by CCC	0.0				0.0		
9-Mo Outstanding	3.4				0.1		
Tot 9-Mo Outstand	9.6	111.8	1.5	0.8	1.7	0.1	0.0
Total Reserve(1992)		0.1					

Item	Soybeans Mil. Bu.	Cotton		Rice Mil. Cwt.	Honey	Sugar	
		Upland 1/	ELS			Beet	Cane
		1,000 Running Bales				Million Pounds	
1994 Crop							
9-Mo Outstanding							
1995 Crop							
Put Under Loan	181.8	3,478.1	12.6	100.9	54.4	3,805.2	999.9
Redeemed	125.7	3,061.4	6.7	85.5	46.8	2,786.9	586.8
Acquired by CCC	0.0	0.0	0.0	0.0	0.0	0.0	0.0
9-Mo Outstanding	56.1	416.7	5.9	15.4	7.6	1,018.3	413.1
1996 Crop							
Put Under Loan							
Redeemed							
Acquired by CCC							
9-Mo Outstanding							
Tot 9-Mo Outstand	56.1	416.7	5.9	15.4	7.6	1,018.3	413.1

Item	Sunflower Seed		Flaxseed	Canola Seed	Safflower Seed	Mustard Seed	Rapeseed
	Oil	Other					
	1,000 Cwt.						
1995 Crop							
Put Under Loan	899	198	29	94	8		
Redeemed	519	146	20	68	8		
Acquired by CCC	0	0	0	0	0		
9-Mo Outstanding	380	52	9	26	0		
1996 Crop							
Put Under Loan				1			
Redeemed				0			
Acquired by CCC				0			
9-Mo Outstanding				1			
Tot 9-Mo Outstand	380	52	9	27	0	0	0

1/Cotton loans are for 10 months rather than 9 months.

NOTE: Table restructured to include 1996-crop year data.

HIGHLIGHTS:

THE USDA MARKET NEWS SERVICE REPORTS FEED INGREDIENT PRICES FOR THE WEEK ENDING JULY 30, WERE MIXED, MOSTLY STEADY TO LOWER. SOYBEAN MEAL PRICES WERE MIXED, 7.00 HIGHER TO 4.60 LOWER, MOSTLY STEADY TO 4.50 LOWER. COTTONSEED MEAL WAS MOSTLY STEADY. WHOLE COTTONSEED WAS 4.00 TO 15.00 LOWER, MOSTLY 4.00 TO 10.00 LOWER. CANOLA MEAL WAS STEADY TO 2.70 LOWER IN A LIMITED TEST. LINSEED AND SUNFLOWER MEAL PRICES WERE STEADY. CRUDE OIL PRICES WERE 25 TO 175 POINTS LOWER, MOSTLY 25 TO 75 POINTS LOWER. MEAT AND BONE MEAL WAS MOSTLY STEADY TO 5.00 LOWER. BLOOD MEAL WAS 5.00 LOWER IN A LIMITED TEST IN BOTH THE CENTRAL U.S. AND TEXAS PANHANDLE. FEATHERMEAL PRICES MIXED, 10.00 LOWER TO 10.00 HIGHER, MOSTLY STEADY TO 10.00 HIGHER. MENHADEN FISHMEAL WAS ONCE AGAIN 5.00 HIGHER THIS PAST WEEK. YELLOW CORN HOMINY WAS MIXED, 10.00 LOWER TO 5.00 HIGHER. CORN GLUTEN FEED WAS STEADY TO 6.00 HIGHER. CORN GLUTEN MEAL WAS MIXED, 15.00 LOWER TO 6.00 HIGHER, MOSTLY STEADY. DISTILLERS DRIED GRAIN PRICES WERE MIXED, FROM 4.00 HIGHER IN CENTRAL ILLINOIS TO 2.00 LOWER IN CHICAGO. BREWERS DRIED GRAIN PRICES WERE STEADY. WHEAT MIDDINGS WERE MIXED, FROM 5.00 LOWER TO 12.00 HIGHER, MOSTLY STEADY TO 3.00 HIGHER. SEVERAL OF THE GRAIN FEEDSTUFFS WERE IN TIGHT SUPPLY AS MOST OF THE OLD CROP SUPPLY HAS BEEN CONTRACTED. FEED DEMAND WAS SEASONALLY LIGHT. EXPORT DEMAND WAS ALSO LIGHT.

OILSEEDS:

ON TUESDAY, JULY 30, THE AUGUST SOYBEAN MEAL FUTURES CLOSED THE WEEK 4.70 LOWER AT 242.00. THE AUGUST SOYBEAN OIL WAS 74 POINTS LOWER AT 24.08 CENTS PER POUND. OFFERS OF SOYBEAN MEAL 48 PCT PROTEIN IN CENTRAL ILLINOIS WERE 4.50 LOWER FROM 245.00-250.00; KANSAS CITY WAS 2.60 TO 4.60 LOWER AT 247.90; ST. LOUIS WAS MIXED, 7.00 HIGHER TO 3.00 LOWER FROM 249.00-255.00; MINNEAPOLIS WAS 1.70 LOWER AT MOSTLY 236.00; MEMPHIS WAS 3.00 TO 5.20 HIGHER FROM 256.00-259.80; PORTLAND WAS 70 CENTS TO 2.70 LOWER FROM 270.00-272.00. TRADING OF SOYBEAN MEAL WAS MODERATELY ACTIVE THIS PAST WEEK. OFFERS FOR COTTONSEED MEAL, 41 PCT PROTEIN, DELIVERED TO THE PACIFIC NORTHWEST WERE NOT WELL TESTED IN INACTIVE TRADING. OFFERS FOR OLD CROP COTTONSEED MEAL FOB THE SAN JOAQUIN VALLEY WERE ALSO NOT TESTED DUE TO TIGHT OLD CROP SUPPLIES, BUT WERE INDICATED FROM 220.00-238.00. OFFERS FOR NEW CROP COTTONSEED MEAL FOB THE SAN JOAQUIN VALLEY WERE 206.00 AS GINNED, 202.00 FOR OCTOBER THROUGH MARCH DELIVERY AND 205.00-207.00 FOR CLOCK DELIVERY (OCTOBER 1996-SEPTEMBER 1997). COTTONSEED MEAL IN KANSAS CITY WAS STEADY FROM 216.00-220.00; MEMPHIS WAS STEADY AT 202.50; LUBBOCK WAS ALSO STEADY AT 205.00; ST. LOUIS WAS STEADY TO 3.00 LOWER FROM 216.00-220.00. OFFERS FOR WHOLE COTTONSEED DELIVERED TO THE PACIFIC NORTHWEST FROM THE MIDSOUTH IN SINGLE BOXCARS DURING AUGUST WERE 5.00 TO 10.00 LOWER FROM 205.00-220.00. TRADING CONTINUED VERY SLOW DUE TO LIMITED SUPPLIES. OFFERS FOR WHOLE COTTONSEED TO BE TRANS-LOADED ONTO TRUCKS AND DELIVERED TO THE FARM WERE 4.00 TO 5.00 LOWER FROM 225.00-234.00. OFFERS FOR WHOLE COTTONSEED FOB THE SAN JOAQUIN VALLEY WERE 4.00 TO 15.00 LOWER FROM 190.00-204.00. WHOLE COTTONSEED IN MEMPHIS WAS 5.00 LOWER AT 170.00. COTTONSEED HULLS IN MEMPHIS WERE 2.00 HIGHER AT 65.00. OFFERS FOR CANOLA MEAL, 34 TO 36 PCT PROTEIN, DELIVERED TO PORTLAND AND SEATTLE DURING AUGUST WERE NOT WELL TESTED IN SLOW TRADING DUE TO THE TIGHT OLD CROP SUPPLIES, BUT WERE INDICATED STEADY TO 1.70 LOWER FROM 185.00-188.00. OFFERS FOR CANOLA MEAL TRANS-LOADED ONTO TRUCKS AND DELIVERED TO SEATTLE AND PORTLAND AREA DAIRIES WERE STEADY TO 2.70 LOWER FROM 199.00-202.00. LINSEED MEAL WAS STEADY AT 170.00. SUNFLOWER MEAL WAS ALSO STEADY AT 135.00 FOR JULY AND AUGUST. CRUDE SOYBEAN OIL WAS 74 POINTS LOWER FROM 23.08-23.18 CENTS PER POUND AT ILLINOIS PROCESSORS. CRUDE CORN OIL OFFERS WERE 150 TO 175 POINTS LOWER FROM 24.00-25.00 CENTS PER POUND. SUNFLOWER OIL WAS 25 TO 75 POINTS LOWER FROM 23.00-24.50 CENTS PER POUND DELIVERED TO THE RED WING/MINNEAPOLIS AREA.

ANIMAL PROTEINS:

MEAT AND BONE MEAL PRICES IN THE CENTRAL U.S. WERE STEADY TO 1.00 LOWER FROM 234.00-242.00; FOB TEXAS PANHANDLE WAS STEADY TO 2.00 LOWER FROM 238.00-240.00; MINNEAPOLIS WAS 2.50 TO 5.00 LOWER FROM 250.00-255.00; PORTLAND WAS STEADY TO 5.00 HIGHER FROM 255.00-265.00; ST. LOUIS WAS STEADY TO 3.00 HIGHER FROM 250.00-256.00. BLOOD MEAL IN 5.00 LOWER AT 395.00 IN A LIMITED TEST IN BOTH THE CENTRAL U.S. AND TEXAS PANHANDLE. FEATHERMEAL WAS 5.00 TO 10.00 LOWER IN MINNEAPOLIS FROM 290.00-292.00; KANSAS CITY WAS 5.00 TO 10.00 HIGHER FROM 290.00-300.00; ARKANSAS WAS STEADY TO 10.00 HIGHER AT 280.00. MENHADEN FISHMEAL WAS ONCE AGAIN 5.00 HIGHER. PRICES BOTH FOB THE GULF AND EAST COAST RANGED 445.00-450.00. FISHING IMPROVED AT BOTH COASTS, HOWEVER, FISHING REMAINS WELL BEHIND NORMAL.

CORN FEEDS:

YELLOW CORN HOMINY FEED WAS 1.00 TO 10.00 LOWER IN CENTRAL ILLINOIS FROM 138.00-151.00; KANSAS CITY WAS 3.00 TO 5.00 LOWER FROM 155.00-160.00; ST. LOUIS WAS 3.00 TO 5.00 HIGHER FROM 157.00-163.00. CORN GLUTEN FEED WAS STEADY TO 3.00 HIGHER IN CENTRAL ILLINOIS FROM 105.00-115.00; KANSAS CITY WAS STEADY AT 115.00; ST. LOUIS WAS 6.00 HIGHER FROM 118.00-120.00; MEMPHIS WAS 5.00 HIGHER AT 120.00. CORN GLUTEN MEAL, 60 PCT PROTEIN WAS 10.00 TO 15.00 LOWER IN KANSAS CITY AT 300.00-305.00; CENTRAL ILLINOIS WAS STEADY FROM 300.00-320.00; MEMPHIS WAS STEADY AT 320.00; ST. LOUIS WAS STEADY TO 6.00 HIGHER FROM 310.00-320.00. DISTILLERS DRIED GRAIN PRICES IN CENTRAL ILLINOIS WERE STEADY TO 4.00 HIGHER FROM 150.00-156.00; CHICAGO WAS STEADY TO 2.00 LOWER FROM 150.00-160.00; LAWRENCEBURG WAS STEADY AT 176.00. BREWERS DRIED GRAIN PRICES WERE STEADY WITH ST. LOUIS 142.00 AND COLUMBUS 145.00.

WHEAT MILLFEEDS:

WHEAT MIDDINGS WERE 1.00 TO 3.00 HIGHER IN KANSAS CITY FROM 101.00-103.00, ST. LOUIS WAS STEADY FROM 110.00-115.00; BUFFALO WAS 10.00 TO 12.00 HIGHER FROM 125.00-132.00; MINNEAPOLIS WAS 1.00 TO 5.00 LOWER FROM 110.00-114.00; MEMPHIS WAS 1.00 HIGHER AT 132.00. OFFERS FOR WHEAT MILLRUN FOB THE PACIFIC NORTHWEST FLOUR MILLS WERE NOT WELL TESTED FOR AUGUST DELIVERY DUE TO EXTREMELY LIMITED SUPPLIES BUT WERE INDICATED AT 128.00 IN PORTLAND. OFFERS FOR OCTOBER THROUGH DECEMBER DELIVERED MILLRUN RANGED 123.00-130.00 FOB THE FLOUR MILL IN PORTLAND AND WAS 123.00 IN SEATTLE.

OTHERS:

PRICES ON SUGARCANE MOLASSES WERE STEADY. DEMAND WAS SEASONALLY LIGHT IN MOST AREAS. RICE BY-PRODUCTS WERE UNEVEN, TRADING MOSTLY STEADY. ALFALFA MEAL WAS MOSTLY STEADY THIS PAST WEEK.

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
SOYBEAN OIL, SUNFLOWER OIL AND ANIMAL FAT CENTS PER POUND

FEEDSTUFFS AND MARKETS	JUL 30 1996	JUL 23 1996	AUG 1 1995	FEEDSTUFFS AND MARKETS	JUL 30 1996	JUL 23 1996	AUG 1 1995
SOYBEAN MEAL, 44% SOLVENT				MEAT AND BONE MEAL			
DECATUR	237.50	242.00	159.00	CENTRAL U.S.	238.00	238.50	158.75
KANSAS CITY	237.90	241.00	161.50	MINNEAPOLIS	252.50	256.25	171.75
MEMPHIS	247.30	244.80	166.40	PORTLAND	260.00	257.50	195.00
MINNEAPOLIS	236.00	237.70	153.20	TEXAS PANHANDLE	239.00	240.00	160.00
ST. LOUIS	240.00	238.00	169.00	ST. LOUIS	253.00	251.50	171.25
SOYBEAN MEAL, HIGH PROTEIN				FISH MEAL, 60% PROTEIN			
CHICAGO	257.50	262.00	179.00	DOMESTIC			
DECATUR	247.50	252.00	169.00	EAST COAST	447.50	NA	367.50
KANSAS CITY	247.90	251.50	170.50	GULF COAST	447.50	442.50	372.50
MEMPHIS	257.90	253.80	177.40	ANIMAL FAT			
MINNEAPOLIS	245.00	246.70	162.20	CENTRAL U.S.	NA	NA	NA
PORTLAND	271.00	272.70	192.70	MINNEAPOLIS	20.88	20.38	14.75
COTTONSEED MEAL, 41% SOLVENT				FEATHER MEAL			
LUBBOCK	205.00	205.00	120.00	ARKANSAS PTS.	280.00	275.00	165.00
KANSAS CITY	218.00	218.00	133.75	MINNEAPOLIS	291.00	298.50	171.00
MEMPHIS	202.50	202.50	112.50	CORN GLUTEN FEED			
PORTLAND	NA	NA	147.50	ILLINOIS PTS	110.00	108.50	81.50
LINSEED MEAL, 34% SOLVENT				KANSAS CITY	115.00	115.00	87.50
MINNEAPOLIS	170.00	170.00	95.00	CORN GLUTEN MEAL 60% PROTEIN			
SUNFLOWER MEAL 32%				ILLINOIS PTS.	310.00	310.00	225.00
MINNEAPOLIS	135.00	135.00	80.00	KANSAS CITY	302.50	315.00	227.50
SOYBEAN OIL				DISTILLERS' DRIED GRAINS			
CENTRAL IL	23.13	23.87	26.50	ILLINOIS PTS.	153.00	151.00	99.50
CORN OIL				LAWRENCEBURG	176.00	176.00	NA
MIDWEST	24.50	24.88	27.25	BREWER'S DRIED GRAINS			
SUNFLOWER OIL				COLUMBUS	145.00	145.00	70.00
MINNEAPOLIS	23.75	24.25	28.13	ST. LOUIS	142.00	142.00	69.50
				*NEW CROP			

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
SOYBEAN OIL, SUNFLOWER OIL AND ANIMAL FAT CENTS PER POUND

FEEDSTUFFS				FEEDSTUFFS			
AND	JUL 30	JUL 23	AUG 1	AND	JUL 30	JUL 23	AUG 1
MARKETS	1996	1996	1995	MARKETS	1996	1996	1995
WHEAT BRAN				SUN-CURED ALFALFA MEAL - 15% PROTEIN (PELLETS)			
KANSAS CITY	102.00	100.00	65.00	KANSAS CITY	123.50	123.50	109.50
MINNEAPOLIS	117.50	122.50	62.00	PORTLAND	141.00	135.50	125.00
				TOLEDO	127.50	132.50	110.00
WHEAT MILLRUN				CANE MOLASSES			
PORTLAND	138.00	NA	88.00	BALTIMORE	91.25	91.25	90.00
				UPPER MISS RIVER	107.50	107.50	102.50
WHEAT MIDDLINGS				KANSAS CITY	117.50	117.50	112.50
BUFFALO	128.50	117.50	57.50	LOS ANGELES	99.50	99.50	92.00
KANSAS CITY	102.00	100.00	65.00	NEW ORLEANS	77.50	77.50	75.00
MEMPHIS	132.00	131.00	78.00				
MINNEAPOLIS	112.00	115.00	53.00				
ST LOUIS	112.50	112.50	60.80				
RICE BRAN, F.O.B. MILLS				CORN, NO 2 YELLOW			
ARKANSAS	125.00	125.00	75.00	ILLINOIS PTS	151.86	150.52	99.81
CALIFORNIA	125.00	125.00	87.50	KANSAS CITY	154.62	157.84	103.56
SOUTHWEST				OMAHA	156.95	158.37	97.13
LOUISIANA	109.00	NA	62.50				
TEXAS	115.00	115.00	62.50				
HOMINY FEED				BARLEY, NO. 2			
ILLINOIS PTS	144.50	150.00	95.00	DULUTH	106.26	114.59	91.67
KANSAS CITY	157.50	161.50	105.50	PORTLAND	141.68	NA	120.84
ST. LOUIS	160.00	156.00	112.00				
DEHYDRATED ALFALFA MEAL-17% PROTEIN (REGROUND)				OATS, NO.2 HEAVY			
KANSAS CITY	136.00	136.00	115.00	TOLEDO	135.00	154.53	115.47
MINNEAPOLIS	134.00	136.00	116.00	MINNEAPOLIS	143.13	142.03	121.09
PORTLAND	152.00	152.00	NA				
TOLEDO	132.50	140.00	115.00				
ALFALFA CENT	118.00	118.00	97.00				
				SORGHUM NO. 2			
				FT. WORTH	138.00	137.00	102.00
				KANSAS CITY	133.20	134.40	96.90
				TEXAS:			
				HIGH PLAINS	NA	155.50	94.50

1/ PELLETS. NA - NO QUOTE
2/ REGROUND. DISCNT - DISCONTINUED

ALFALFA MEAL: PRODUCTION AND STOCKS REPORT FOR THE MONTH OF MARCH 1996										
PRODUCING AREAS	PLANTS REPORTING			PRODUCTION			1,000 TONS	STOCKS END OF MONTH		
	MAR 1996	FEB 1996	MAR 1995	MAR 1996	FEB 1996	MAR 1995		MAR 1996	FEB 1996	MAR 1995
NE	17	17	17	11.5	9.9	4.3	213.9	16.2	28.2	24.8
KS	9	9	9	5.2	6.9	3.0	85.5	1.3	7.2	2.6
UT, ID, OR	3	3	3	0.2	0.3	0.1	4.6	0.5	0.5	0.7
IA, MN, SD	5	5	5	3.0	4.4	3.2	50.5	4.2	6.6	3.1
CO, OK, NM, TX	4	4	3	2.4	2.4	2.3	28.5	2.6	3.8	0.4
MO, AR, AL	2	2	2	0.0	0.0	0.0	3.4	6.4	10.2	8.8
OH, NY	8	8	5	1.4	0.3	0.0	62.0	10.8	16.1	6.1
TOTAL	48	48	44	23.7	24.2	12.9	448.4	42.0	72.6	46.5

ALFALFA MEAL: PRODUCTION AND STOCKS REPORT FOR THE MONTH OF APRIL 1996										
PRODUCING AREAS	PLANTS REPORTING			PRODUCTION			1,000 TONS	STOCKS END OF MONTH		
	APR 1996	MAR 1996	APR 1995	APR 1996	MAR 1996	APR 1995	MAY 1995 APR 1996	APR 1996	MAR 1996	APR 1995
NE	16	17	17	7.7	11.5	0.8	221.6	4.2	16.2	9.6
KS	9	9	9	5.3	5.2	3.7	90.8	0.8	1.3	2.2
UT, ID, OR	3	3	3	0.2	0.2	0.5	4.8	0.4	0.5	0.1
IA, MN, SD	5	5	5	3.3	3.0	2.8	53.8	3.6	4.2	2.7
CO, OK, NM, TX	4	4	3	3.7	2.4	1.4	32.2	2.1	2.6	0.5
MO, AR, AL	2	2	2	0.1	0.0	0.2	3.5	4.0	6.4	7.4
OH, NY	8	8	5	1.9	1.4	0.0	63.9	5.5	10.8	2.9
TOTAL	47	48	44	22.2	23.7	9.4	470.6	20.6	42.0	25.4

United States Department of Agriculture

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WASHINGTON, D.C.



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AUGUST 9, 1996

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FEEDSTUFFS: WHOLESALE PRICES, JULY 1996.....22-23

HIGHLIGHTS:

SHARP GAINS WERE MADE IN GRAIN AND SOYBEAN BIDS THIS WEEK AS EXPORTS PICKED UP, FUND BUYING SET IN AND CROP CONDITIONS CONCERNS BEGAN. WHEAT 6 TO 21 CENTS HIGHER. CORN 5 TO 30 CENTS HIGHER. SORGHUM 1 CENT LOWER IN KANSAS CITY WITH NO COMPARISON FOR TEXAS. SOYBEANS 7 TO 15 CENTS HIGHER. GOOD EXPORT SALES OF WHEAT THIS WEEK AND FUND BUYING ON THE BOARD, BOOSTED BIDS. SPILLOVER STRENGTH FROM CORN AND BEAN PITS ALSO ADDED SUPPORT. TRADERS AWAIT NEXT MONDAY'S USDA CROP PRODUCTION REPORT. CROP TOURS NOW UNDERWAY ARE SHOWING SIGNS THAT PERHAPS THIS YEARS CORN AND ESPECIALLY SOYBEAN CROP ISN'T AS GOOD AS EARLIER EXPECTED. CORN RECEIVED A FEW GOOD EXPORT ORDERS AND TAIWAN BOUGHT A LARGE AMOUNT OF SOYBEANS.

WHEAT:

KANSAS US NO 1 HARD RED WINTER, ORDINARY PROTEIN 6 CENTS HIGHER AT 5.03-5.13 PER BUSHEL. KANSAS CITY US NO 2 SOFT RED WINTER 6 CENTS HIGHER AT 4.78-4.98 PER BUSHEL. ST. LOUIS TRUCK US NO 2 SOFT RED WINTER, TERMINAL BID 19 TO 21 CENTS HIGHER AT 4.68-4.69 PER BUSHEL. MINNEAPOLIS US NO 1 DARK NORTHERN SPRING, 14 PERCENT PROTEIN STEADY TO 15 CENTS LOWER AT 5.70-5.85 PER BUSHEL. PORTLAND US 1 SOFT WHITE 22 TO 23 CENTS HIGHER AT 4.98-5.01 PER BUSHEL.

CORN:

KANSAS CITY US NO 2 RAIL WHITE CORN 5 CENTS LOWER AT 4.15-4.25 PER BUSHEL. US NO 2 TRUCK YELLOW CORN 27 CENTS HIGHER AT 4.73 PER BUSHEL. OMAHA US NO 2 TRUCK YELLOW CORN 28 TO 30 CENTS HIGHER AT 4.73-4.86 CENTS PER BUSHEL. CHICAGO US NO 2 YELLOW CORN 17 1/2 CENTS HIGHER AT 4.33-4.58 PER BUSHEL. TOLEDO US NO 2 YELLOW CORN 5 1/2 TO 6 1/2 CENTS HIGHER AT 4.54-4.63 PER BUSHEL. MINNEAPOLIS US NO 2 YELLOW CORN 3 1/2 CENTS LOWER AT 4.43 PER BUSHEL.

OATS AND BARLEY:

US NO 1-2 MILLING OATS AT MINNEAPOLIS 2.50 1/2-2.55 1/2 WITH NO COMPARISON. US NO 3 OR BETTER MALTING BARLEY, 70 PERCENT OR BETTER PLUMP OUT OF MINNEAPOLIS, NO QUOTE. PORTLAND US 2 BARLEY, UNIT TRAINS AND BARGES-EXPORT 10 CENTS HIGHER TO STEADY AT 6.60-6.70.

SORGHUM:

US NO 2 YELLOW TRUCK, KANSAS CITY 1 CENT LOWER AT 6.75 PER CWT. TEXAS HIGH PLAINS US NO 2 YELLOW SORGHUM, 4.55-4.62 WITH NO COMPARISON.

OILSEEDS:

ILLINOIS PROCESSORS US NO 1 YELLOW TRUCK SOYBEANS 1/4 CENT LOWER TO 15 3/4 CENTS HIGHER AT 7.94 1/2-8.17 1/4 PER BUSHEL. KANSAS CITY US NO 1 YELLOW TRUCK SOYBEANS 7 TO 10 CENTS HIGHER AT 7.84-7.87 PER BUSHEL. MINNEAPOLIS YELLOW TRUCK SOYBEANS 7 3/4 CENTS HIGHER AT 7.78 1/4 PER BUSHEL. DECATUR 44 PERCENT SOYBEAN MEAL, 3.00 HIGHER AT 240.50-245.50 PER TON. DECATUR CRUDE SOYBEAN OIL 29 TO 34 POINTS HIGHER AT 23.91-24.06 CENTS PER POUND. SUNFLOWER CRUDE OIL 27 TO 50 POINTS HIGHER AT 23.50-24.75 CENTS PER POUND, DELIVERED MINNEAPOLIS.

FUTURES SETTLEMENT CLOSE

<div> <div>AUGUST 7, 1996</div> <div>DOLLARS PER BUSHEL</div> </div>					
					AUGUST 9, 1995
WHEAT	SEP	DEC	MAR	MAY	SEP
CHICAGO	4.53 3/4	4.60 1/4	4.58 1/4	4.31 1/2	4.34 1/4
KANSAS CITY	4.75 1/2	4.75 1/2	4.72 1/4	4.41	4.58
MINNEAPOLIS N. SPRING	4.67	4.60 3/4	4.66	4.55	4.56 3/4
CORN					
CHICAGO	3.44 3/4	3.21	3.28	3.33 1/4	2.78 1/4
SOYBEANS	AUG	SEP	NOV	JAN	AUG
CHICAGO	7.73 1/4	7.53	7.43 1/4	7.51 1/4	5.90
SOYBEAN OIL	AUG	SEP	OCT	N/A	AUG
		CENTS PER POUND			
CHICAGO	24.65	24.81	24.98	N/A	26.45
SOYBEAN MEAL					
CHICAGO	242.40	238.80	233.90	N/A	174.50

SOURCE: CHICAGO AND KANSAS CITY BOARDS OF TRADE AND MINNEAPOLIS GRAIN EXCHANGE.

SOYBEAN BIDS COMPARED WITH MARKET VALUE OF OIL AND MEAL

	1/ 08/08/96	1/ 08/01/96	1/ 08/10/95
SOYBEAN OIL, CRUDE, TANK CARS AND TRUCKS, (CENTS PER POUNDS)			
BIDS AT CENTRAL ILLINOIS	23.98	23.41	26.33
OIL YIELD PER BUSHEL CRUSHED (POUNDS)	11.26	11.26	11.22
VALUE FROM BUSHEL OF SOYBEANS (DOLLARS)	2.70	2.64	2.95
SOYBEAN MEAL, 48% PROTEIN UNRESTRICTED (DOLLARS PER TON)			
BID AT CENTRAL ILLINOIS, BULK	253.00	250.00	166.00
MEAL YIELD PER BUSHEL CRUSHED (POUNDS)	44.19	44.19	44.07
VALUE FROM BUSHEL OF SOYBEANS (DOLLARS)	5.59	5.52	3.66
VALUE OF OIL AND MEAL FROM BUSHEL OF SOYBEANS (DOLLARS)	8.29	8.16	6.61
SOYBEANS, NO. 1 YELLOW (DOLLARS PER BUSHEL)			
TRUCK BIDS PAID AT CENTRAL ILLINOIS POINTS BY PROCESSORS	8.06	7.94	6.01
DIFFERENCE BETWEEN SOYBEAN BIDS AND VALUE OF OIL AND MEAL (CENTS)	0.23	0.22	0.60

BASED ON CRUSHINGS AND PRODUCTION OF SOYBEAN MEAL AND OIL AT CRUSHING PLANTS REPORTED BY THE BUREAU OF THE CENSUS FOR MAY 1996 AND JULY 1995

THIS TABLE IS PRESENTED FOR STATISTICAL COMPARISON AND IS NOT INTENDED TO INDICATE OPERATING MARGINS.

DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS, MARKETS, GRADE AND CLASS	02-Aug-96	05-Aug-96	06-Aug-96	07-Aug-96	08-Aug-96	09-Aug-95
WHEAT						
KANSAS CITY (R)						
#1 HRW ORD. PROT.	4.92 1/2-5.02 1/2	4.85-4.86	4.89-4.99	4.93 1/2-5.03 1/2	5.03-5.13	4.65-4.86
#1 HRW 13% PROT.	4.92 1/2-5.10 1/2	4.86 1/2-5.02 1/2	4.90-5.04	4.94 1/2-5.08 1/2	5.04-5.18	4.93-5.18
#2 SRW	4.72 1/2-4.92 1/2	4.64 1/2-5.12 1/2	4.66-4.86	4.70 1/2-4.90 1/2	4.78-4.98	4.63-4.78
HOUSTON (T)						
#1 HRW ORD. PROT.	5.19 1/2-5.23 1/2	5.11 1/2-5.15 1/2	5.13-5.17	5.17 1/2-5.20 1/2	5.25-5.28	5.00-5.03
OMAHA (T)						
#1 HRW ORD. PROT.	4.81-4.88	4.73-4.80	4.74-4.81	4.79-4.86	4.86-4.93	4.65
**CHICAGO (R&T)						
#2 SRW (30 DAYS)						
MILLS						
TERMINAL						
*TOLEDO (T)						
#2 SRW	4.44	4.38 1/2	4.43 1/2	4.48 3/4	4.54 3/4	4.24 1/4
#2 SW	4.39-4.46	4.33 1/2-4.40 1/2	4.38 1/2-4.55 1/2	4.43 3/4-4.50 3/4	4.49 3/4-4.56 3/4	4.27 1/4-4.29 1/4
ST. LOUIS (T)						
#2 SRW	4.33-4.46	4.27 1/2-4.40 1/2	4.32 1/2-4.48 1/2	4.37 3/4-4.58 3/4	4.46 3/4-4.64 3/4	4.17 1/4-4.19 1/4
	4.09-4.31	4.03 1/2-4.25 1/2	4.08 1/2-4.27 1/2	4.13 3/4-4.32 3/4	4.19 3/4-4.38 3/4	3.97 1/4-4.01 1/4
MINNEAPOLIS (R)						
#1 DNS 13% PROT.	5.33 1/4	5.29 1/2-5.34 1/2	5.30 3/4-5.50 3/4	5.37-5.57	5.50-5.55	4.91 3/4
#1 DNS 14% PROT.	5.43 1/4-5.68 1/4	5.34 1/2-5.39 1/2	5.35 3/4-5.60 3/4	5.67-5.77	5.70-5.85	5.01 3/4-5.11 3/4
#1 DNS 15% PROT.	6.03 1/4-6.05 1/4	5.84 1/2-5.89 1/2	5.85 3/4-6.00 3/4	6.12-6.17	6.25-6.35	5.36 3/4-5.51 3/4
#1 HAD (MILLING)	6.10	6.10	6.10	6.10	N/Q	6.50-7.25
PORTLAND (R&T)						
#1 SWW	4.81-4.86	4.79-4.82	4.87-4.94	4.92-4.94	4.98-5.01	4.56-4.62
#1 HRW ORD. PROT.	5.16	5.12	5.21	5.26	5.33	4.83
#1 DNS 14% PROT.	5.74-5.80	5.66-5.72	5.67-5.76	5.73-5.79	5.83-5.85	5.55
RYE						
MINNEAPOLIS (R)						
#2	N/Q	N/Q	N/Q	N/Q	N/Q	3.00
SOYBEAN MEAL						
DECATUR (UNRESTR)						
44% PROT.	237.00-242.00	237.00-242.00	236.00-241.00	235.50-240.50	240.50-245.50	154.50-158.50
48% PROT.	247.00-252.00	247.00-252.00	246.00-251.00	245.50-250.50	250.50-255.50	164.50-168.50

*BIDS TO ARRIVE WITHIN 30 DA

**BIDS TO ARRIVE

RAIL (R)

TRUCK (T)

DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS, MARKETS, GRADE AND CLASS	02-Aug-96	05-Aug-96	06-Aug-96	07-Aug-96	08-Aug-96	09-Aug-95
CORN						
KANSAS CITY #2 Y (T)	4.43	4.33	4.31	4.30	4.73	2.83-2.85
OMAHA #2 Y (T)	4.53-4.58	4.48-4.53	4.48-4.58	4.50-4.74	4.73-4.86	2.68
**CHICAGO (R & T)						
#2 Y (30 DAYS)	4.08 1/4-4.48 1/4	3.98 1/4-4.28 1/4	3.96-4.26	3.94 3/4-4.19 3/4	4.03-4.58	2.71 1/4-2.81 1/4
#2 Y (15 DAYS)	4.13 1/4-4.53 1/4	4.28 1/4-4.48 1/4	4.26-4.46	4.24 3/4-4.43 3/4	4.33-4.58	2.71 1/4-2.81 1/4
*TOLEDO #2 Y (T)	4.45 1/4-4.55 1/4	4.35 1/4-4.45 1/4	4.43-4.56	4.41 3/4-4.54 3/4	4.54-4.63	2.75 1/4-2.77 1/4
ST. LOUIS #2 Y (T)	4.55	4.43	4.31	4.42-4.47	4.58	2.85
*MINN. #2 Y (R & T)	4.38 1/4	4.28 1/4	4.28	4.29 3/4	4.43	2.44 1/4
MEMPHIS #2 (T)	4.03-4.35	4.13-4.25	4.11-4.23	4.10-4.19	4.23-4.25	2.82-2.88
OATS						
*TOLEDO #2 W (T)	2.18 1/2	2.11 1/2	2.10	2.15 1/4	2.29 1/2	1.80 1/4
MINNEAPOLIS #2 (R)	2.36 1/2-2.51 1/2	2.24 1/2-2.32 1/2	2.18-2.38	2.13 1/4	2.30 1/2-2.47 1/2	1.79 1/4
BARLEY						
MINN #3 O/B MALTING						
70% O/B PLUMP (R)	N/Q	N/Q	N/Q	N/Q	N/Q	3.15
DULUTH #2 O/B FD (R)	2.60	2.60	2.60	2.60	2.60	2.10
PORTLAND #2 (R & T)	3.17-3.22	3.17-3.22	3.17-3.22	3.17-3.22	3.17-3.22	2.81-2.88
SORGHUM						
KANSAS CITY #2 Y (T)	6.68	6.58	6.60	6.63	6.75	4.76-4.80
TEXAS HIGH PL #2 (R)	N/Q	N/Q	7.20-7.30	7.15-7.33	7.30-7.47	5.40-5.50
SOYBEANS						
**CHICAGO (R & T)						
#1 Y (30 DAYS)	7.69 3/4-7.72 3/4	7.64-7.67	7.66 1/4-7.71 3/4	7.70 1/4-7.81 1/4	7.85-7.89 1/4	5.83-5.92 1/2
#1 Y (15 DAYS)	7.69 3/4-7.75 3/4	7.64-7.72 3/4	7.66 1/4-7.77 3/4	7.70 1/4-7.75 1/4	7.85-7.89 1/4	5.83-5.92 1/2
*TOLEDO #1 Y (T)	7.69 3/4-7.77 3/4	7.66 3/4-7.74 3/4	7.71 3/4-7.82 3/4	7.75 1/4-7.86 1/4	7.89 1/4-8.00 1/4	5.87-5.89 1/2
MINN. #1 Y (R & T)	7.57 3/4	7.54 3/4	7.58 3/4	7.66 1/4	7.78 1/4	5.62 1/2
ILL. PROC. #1 Y (T)	7.71 3/4-7.94 3/4	7.68 3/4-7.91 3/4	7.77 3/4-7.96 3/4	7.80 1/4-8.00 1/4	7.94 1/4-8.17 1/4	5.90-6.05
OMAHA	7.43-7.46	7.41-7.43	7.46-7.48	7.48-7.50	7.58-7.65	5.79-5.85
MEMPHIS #1 Y (T)	7.76-7.81	7.69-7.75	7.74-7.77	7.76-7.79	7.90	6.02-6.12
KANSAS CITY #1 Y (T)	7.68	7.65	7.70	7.70-7.73	7.84-7.87	6.05-6.08
**BIDS TO ARRIVE WITHIN 30 DAYS				TRUCK (T)		
				RAIL (R)		
				**BIDS TO ARRIVE		

-6-
CASH GRAIN BIDS
MONTHLY AVERAGE
DOLLARS PER BUSHEL EXCEPT SORGHUM AND SUNFLOWER PER CWT.

GRAINS AND MARKETS	GRADE AND CLASS	JUL 1996	JUN 1996	JUL 1995
WHEAT				
KANSAS CITY.....R	NO.1 HARD WINTER (ORD. PROT.)	5.34	6.12	4.98
KANSAS CITY.....R	NO.1 HARD WINTER (13% PROT.)	5.35	6.20	5.24
KANSAS CITY.....R	NO.2 SOFT RED WINTER	4.91	5.85	4.90
HOUSTON.....T	NO.1 HARD WINTER (ORD. PROT.)	5.54	6.16	5.15
OMAHA.....T	NO.1 HARD WINTER (ORD. PROT.)	5.03	5.71	4.85
*CHICAGO.....R-T	NO.2 SFT RED WNTR (30 DYS)MILLS	4.64	4.91	N/Q
*CHICAGO.....R-T	NO.2 SFT RED WNTR (30 DYS)TERM.	4.62	4.88	4.41
*TOLEDO.....T	NO.2 SOFT RED WINTER	4.55	4.85	4.35
*TOLEDO.....T	NO.2 SOFT WHITE	4.44	N/Q	4.22
ST. LOUIS.....T	NO.2 SOFT RED WINTER	4.72	4.84	4.35
*MINNEAPOLIS.....R	NO.1 DARK NO. SPRING (13% PROT)	5.91	6.63	5.40
*MINNEAPOLIS.....R	NO.1 DARK NO. SPRING (14% PROT)	6.04	6.73	5.52
*MINNEAPOLIS.....R	NO.1 DARK NO. SPRING (15% PROT)	6.28	6.85	5.91
*MINNEAPOLIS.....R	NO.1 HARD AMBER DURUM (MILLING)	6.18	6.57	7.49
PORTLAND.....R-T	NO.1 SOFT WHITE	4.96	5.55	4.94
PORTLAND.....R-T	NO.1 HARD WINTER (ORD. PROT.)	5.43	6.07	5.20
PORTLAND.....R-T	NO.1 DARK NO. SPRING (14% PROT)	6.22	7.07	5.98
RYE				
MINNEAPOLIS.....R	NO.2	3.85	3.85	2.90
CORN				
KANSAS CITY.....R	NO.2 WHITE	4.56	4.54	3.25
KANSAS CITY.....T	NO.2 YELLOW	4.84	4.87	2.97
OMAHA.....T	NO.2 YELLOW	4.76	4.76	2.79
CHICAGO.....R-T	NO.2 YELLOW (30 DAYS)	4.73	4.85	2.87
CHICAGO.....R-T	NO.2 YELLOW (15 DAYS)	4.79	4.86	2.85
*TOLEDO.....T	NO.2 YELLOW	4.97	4.84	2.83
ST. LOUIS.....T	NO.2 YELLOW	4.83	4.85	2.93
*MINNEAPOLIS.....R-T	NO.2 YELLOW	4.67	4.67	2.69
MEMPHIS.....T	NO.2 YELLOW	4.66	4.82	2.95
OATS				
*TOLEDO.....T	NO.2 WHITE	2.45	N/Q	1.76
MINNEAPOLIS.....R	NO.2 HEAVY	2.48	2.11	1.92
BARLEY				
MINNEAPOLIS.....T	NO.3 OR BETTER MALTING, 65% BETTER PLUMP	3.74	3.28	3.69
DULUTH.....R	NO.2 OR BETTER FEED	2.79	3.22	2.25
PORTLAND.....R-T	NO.2	4.05	3.91	3.05
SORGHUM				
KANSAS CITY.....T	NO.2 YELLOW	7.24	7.79	4.93
STH PANHANDLE.....T	NO.2 YELLOW	8.35	8.57	5.61
SOYBEANS				
*CHICAGO.....R-T	NO.1 YELLOW (30 DAYS)	7.84	7.73	6.17
*CHICAGO.....R-T	NO.1 YELLOW (15 DAYS)	7.85	7.73	6.17
*TOLEDO.....T	NO.1 YELLOW	7.84	7.70	6.15
*MINNEAPOLIS.....R-T	NO.1 YELLOW	7.73	7.58	5.96
ILL. PROCESSOR.....T	NO.1 YELLOW	7.95	7.78	6.23
MEMPHIS.....T	NO.1 YELLOW	7.91	7.76	6.34
KANSAS CITY.....T	NO.1 YELLOW	7.82	7.67	6.22
OMAHA.....T	NO.1 YELLOW	7.57	7.45	6.01

BIDS ROUNDED TO NEAREST CENT. R-RAIL T-TRUCK
*BIDS TO ARRIVE WITHIN 30 DAYS. - **BIDS TO ARRIVE

CASH GRAIN BIDS AT COUNTRY ELEVATORS AS OF AUGUST 7, 1996
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

AREA	CORN #2 YELLOW	SORGHUM #2 YELLOW	SOYBEANS #1 YELLOW	WHEAT #1 HRW	WHEAT #2 SRW	OATS #2 HEAVY
EASTERN STATES						
KENTUCKY						
LOUISVILLE	4.20-4.40	-	7.67-7.81	-	4.41-4.47	-
OHIO VALLEY	4.20-4.24	-	7.65-7.66	-	4.57-4.60	-
CENT. BLUEGRASS	4.24-4.56	-	6.52-7.13	-	3.81-4.21	-
TENNESSEE						
WESTERN	4.29	-	7.57-7.65	-	4.36-4.41	-
MIDDLE	4.09-4.24	-	7.68-7.73	-	4.48-4.54	-
SOUTH CAROLINA *						
ANDERSON	-	-	-	-	4.03	-
LYNCHBURG	-	-	7.40	-	-	-
ORANGEBURG	-	-	-	-	-	-
VIRGINIA						
CENTRAL	3.60	5.30	7.50	-	4.09	-
NORFOLK *	-	-	7.50	-	4.19-4.29	-
MIDWESTERN STATES						
IOWA						
WESTERN	4.09-4.47	-	7.36-7.48	-	-	-
CENTRAL	4.27-4.70	-	7.41-7.57	-	-	-
EASTERN	4.15-4.63	-	7.39-7.63	-	-	-
ILLINOIS *						
NORTHERN	4.23-4.31	-	7.51-7.58	-	-	-
CENTRAL	4.30-4.52	-	7.64-7.81	-	4.24-4.49	-
SOUTHERN	4.15-4.40	-	7.61-7.76	-	4.35-4.54	-
MISSOURI						
CENTRAL	4.00-4.56	6.34-6.59	7.35-7.60	-	3.91-4.34	-
NORTHEAST *	4.07-4.41	-	7.61-7.75	-	4.27-4.58	-
SOUTHEAST *	3.99	-	7.55-7.74	-	4.35-4.55	-
CENTRAL PLAINS						
COLORADO						
DENVER	4.45	-	-	4.61-4.73	4.10	-
EASTERN	4.20-4.65	6.15-6.65	-	4.42-4.65	-	-
KANSAS						
WESTERN	4.36-4.45	6.34-6.55	6.56-7.33	4.44-4.55	-	-
KANSAS CITY	4.30	6.63	7.70-7.73	4.90-4.91	4.46	-
NEBRASKA						
GRAND ISLAND	4.37	6.59	7.23	4.52	-	-
BEATRICE	4.48	6.37	7.33	4.51	-	-
COLUMBUS	4.45	-	7.32	4.49	-	-
SOUTH DAKOTA						
WATERTOWN	4.12	-	7.21	4.38	-	2.05
MITCHELL	4.20	-	7.27	4.40	-	2.10
VERMILLION	4.20	-	7.38	-	-	-
SOUTHWEST						
ARKANSAS						
EUDORA	-	-	-	-	-	-
MARIANNA	-	5.41	7.57	-	-	-
BLACKWELL	-	-	7.47	-	-	-
OKLAHOMA						
BEAVER	-	6.32	-	4.55	-	-
AFTON	4.50	6.50	7.27	4.63	-	-
LAWTON	-	-	-	4.46	-	-
TEXAS						
CANADIAN RIVER	4.40-4.59	-	-	4.54-4.57	-	-
PLAINVIEW TRIANGLE	4.49-4.59	-	6.75-6.93	4.56-4.66	-	-
BARGE TERMINALS						
MISSISSIPPI R.						
SO. MINNESOTA	4.06-4.37	-	7.54-7.63	-	-	-
NORTHERN IOWA	4.40-4.48	-	7.65-7.75	-	-	-
SOUTHERN IOWA	4.46-4.50	-	7.67-7.75	-	-	-
ILLINOIS RIVER						
SOUTHERN AREA	4.38-4.44	-	7.74-7.76	-	4.57-4.59	-

1/ DELIVERED BY RAIL OUT OF STATE ORIGIN.

(-) IS EQUAL TO NO QUOTE

* NEW CROP BIDS FOR WHEAT ONLY

BIDS FOR PROMPT OR 30 DAY DELIVERY TO EXPORT PORT ELEVATORS

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GRAINS: GRADE & CLASS AND AREA	02-Aug-96	05-Aug-96	06-Aug-96	07-Aug-96	08-Aug-96	09-Aug-95	1996 AVERAGES	
							JULY	JUNE
WHEAT DULUTH NO.2 DNS.14% PROT. EAST COAST NO. 2 SRW (NCC) NO. 2 SRW (CASH) GULF	5.43 1/4-5.68 1/4 N/Q 4.49	5.34 1/2-5.39 1/2 N/Q 4.44	5.35 3/4-5.60 3/4 N/Q 4.49	5.67-5.77 N/Q 4.57	5.20-5.85 N/Q 4.63	5.01 3/4-5.11 3/4	6.04	6.73
NO.1 HRW ORD,PROT. R NO.2 SRW B	5.21 1/2-5.23 1/2 4.71-4.73	5.15 1/2 4.66 1/2-4.67 1/2	5.16-5.17 4.70 1/2-4.73 1/2	5.20 1/2-5.21 1/2 4.78 3/4-4.79 3/4	5.28-5.29 4.83 3/4-4.84 3/4	5.00 1/2 4.49 1/4-4.51 1/4	5.51 4.88	6.98 4.98
TEXAS GULF NO.1 HRW ORD. PROT. PACIFIC NORTHWEST	5.19 1/2-5.23 1/2	5.11 1/2-5.15 1/2	5.13-5.17	5.17 1/2-5.20 1/2	5.25-5.28	N/Q	5.54	6.16
NO.2 HRW ORD,PROT. NO.2 DNS 14% PROT. NO.2 OR BETTER SW	5.23 5.70 4.91	5.23 5.69 4.93	5.16 5.65 4.90	5.23 5.63 4.96	5.32 5.68 5.02	4.99 5.70 4.73	5.47 5.92 5.02	6.04 6.63 5.16
CORN, NO. 2 YELLOW GULF (B) LOUISIANA PACIFIC NORTHWEST**	4.73 1/4 N/Q	4.58 1/4 N/Q	4.56 3.96 1/4	4.59 3/4 3.97 1/2	4.68 3.99	3.16 1/4-3.16 3/4 3.54 1/2	5.07 4.00	4.99 5.30
SORGHUM, NO.2 YELLOW GULF B GULF R	6.61-6.63 6.90	6.47 6.79	6.42-6.46 6.81	6.48-6.54 6.84	6.54-6.58 6.97	5.50-5.55 5.28	7.78 7.38	8.36 7.95
SOYBEANS,NO.1 YELLOW EAST COAST (NCC) EAST COAST (CASH) GULF B	7.43 7.83 7.92 3/4-7.94 3/4	7.40 7.80 7.86 3/4-7.88 3/4	7.45 7.80 7.91 3/4-7.93 3/4	7.48 7.73 7.94 1/4-7.96 1/4	7.62 7.87 8.10 1/4-8.12 1/4	6.08 6.18 6.42 1/2-6.44 1/2	7.60 8.00 8.10	7.47 7.87 7.96
BARLEY NO.2 DULUTH EAST COAST PACIFIC NORTHWEST	2.60 N/Q 3.40	2.60 N/Q 3.40	2.60 N/Q 3.31	2.60 N/Q 3.31	2.60 N/Q 3.31	2.10 2.00 2.81	2.79 3.15 3.47	3.22 3.28 3.75

** NO. 3 YELLOW

R = RAIL DELIVERED TO TEXAS GULF
B = BARGE DELIVERED TO LOUISIANA GULF
PACIFIC NORTHWEST PRICES FOB SHIP
NCC = NEW CROP CONTRACT

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT
- 1,000 BUSHEL -

GRAIN	WEEK ENDING			CURRENT MARKET YEAR TO DATE	PREVIOUS MARKET YEAR TO DATE
	08/01/96	07/25/96	08/03/95		
WHEAT	26,388	24,784	26,511	192,924	185,553
RYE	0	0	0	0	0
OATS	0	0	19	6	252
BARLEY	0	6	1,469	1,617	12,423
FLAXSEED	0	0	0	0	0
CORN	32,266	21,756	44,146	2,096,590	1,984,753
SORGHUM	3,672	2,221	2,341	142,249	170,370
SOYBEANS	9,644	10,288	6,471	798,336	813,462
SUNFLOWER	0	0	0	7,829	18,558
TOTAL	71,970	59,055	80,957	3,239,551	3,185,371

CROP MARKETING YEARS BEGIN JUNE 1 FOR WHEAT, RYE, OATS, BARLEY AND FLAXSEED;
SEPTEMBER 1 FOR CORN, SORGHUM, SOYBEANS AND SUNFLOWER SEEDS.
INCLUDES WATERWAY SHIPMENTS TO CANADA.

SOYBEANS INSPECTED AND/OR WEIGHED FOR EXPORT
BY PORT AREA AND COUNTRY OF DESTINATION
REPORTED IN WEEK ENDING AUG 01, 1996
- 1,000 BUSHEL -

DULUTH-SUP				
CANADA	459			
MISSISSIPPI R.				
CHINA MAIN	1,868	CHINA T	301	
FINLAND	919	INDONESIA	2,307	
JAPAN	1,724	PORTUGAL	182	
EAST GULF				
DENMARK	842			
PUGET SOUND				
CHINA T	367			
INTERIOR				
MEXICO	675			
TOTAL			9,644	

INCLUDES SHIPMENTS TO CANADA.

WHEAT INSPECTED AND/OR WEIGHED FOR EXPORT BY CLASS, REGION AND PORT AREA
REPORTED IN WEEK ENDING AUG 01, 1996
- 1,000 BUSHEL -

REGION/PORT	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	SOFT WHITE	DURUM	TOTALS
ST LAWR SWY						
MONTREAL	0	0	0	0	0	0
SEAWAY	0	0	0	0	0	0
SUBTOTAL	0	0	0	0	0	0
LAKES						
CHICAGO	0	0	0	0	0	0
DULUTH-SUP	1,988	0	0	73	673	2,734
TOLEDO	0	0	0	0	0	0
SAGINAW	0	0	0	0	0	0
SUBTOTAL	1,988	0	0	73	673	2,734
ATLANTIC						
N. ATLANTIC	0	0	0	0	0	0
S. ATLANTIC	0	0	0	0	0	0
SUBTOTAL	0	0	0	0	0	0
GULF						
MISSISSIPPI R.	1,229	0	6,420	0	20	7,669
EAST GULF	0	0	0	0	0	0
N. TEXAS	0	11,586	70	0	0	11,656
S. TEXAS	0	0	0	0	722	722
SUBTOTAL	1,229	11,586	6,490	0	742	20,047
PACIFIC						
COLUMBIA R.	1,345	998	0	399	0	2,742
PUGET SOUND	0	0	0	0	0	0
CALIFORNIA	0	0	0	0	0	0
SUBTOTAL	1,345	998	0	399	0	2,742
INTERIOR						
INTERIOR	0	529	0	0	0	529
SUBTOTAL	0	529	0	0	0	529
TOTAL	4,562	13,113	6,490	472	1,415	26,052

SHIPMENTS TO CANADA*	336	0	0	0	0	336
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*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS

WHEAT SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWR
SWY PORTS PRIOR TO MAY 1, 1990, ALL HARD AND SOFT WHITE WHEAT VARIETIES WERE
CLASSIFIED AS WHITE WHEAT.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND COUNTRY OF DESTINATION
REPORTED IN WEEK ENDING AUG 01, 1996
- 1,000 BUSHELS -

REGION/COUNTRY	WHEAT	YELLOW CORN	WHITE CORN	SORGHUM	SOYBEANS	TOTAL
ST LAWR SWY						
BELGIUM	0	0	0	0	258	258
SUBTOTAL	0	0	0	0	258	258
LAKES						
ALGERIA	673	0	0	0	0	673
COLOMBIA	731	0	0	0	0	731
GHANA	459	0	0	0	0	459
VENEZUELA	871	0	0	0	0	871
SUBTOTAL	2,734	0	0	0	0	2,734
GULF						
BOSNIA-HERC	1,345	0	0	0	0	1,345
BRAZIL	5,500	0	0	0	0	5,500
CHINA MAIN	1,543	0	0	0	1,868	3,411
CHINA T	0	2,149	0	0	301	2,450
COLOMBIA	0	747	0	0	0	747
DENMARK	0	0	0	0	842	842
DOMINICN REP	0	779	0	0	0	779
ECUADOR	328	0	0	0	0	328
EGYPT	4,722	3,528	0	0	0	8,250
EL SALVADOR	0	450	0	251	0	701
ETHIOPIA	70	0	0	0	0	70
FINLAND	0	0	0	0	919	919
GUATEMALA	76	71	0	0	0	147
GUYANA	261	0	0	0	0	261
HONDURAS	287	0	0	0	0	287
INDONESIA	0	0	0	0	2,307	2,307
ITALY	722	0	0	0	0	722
JAMAICA	540	227	0	0	0	767
JAPAN	0	16,407	0	1,256	1,724	19,387
KOREA REP	0	0	0	2,165	0	2,165
LEBANON	599	0	0	0	0	599
MEXICO	404	2,599	0	0	0	3,003
MOROCCO	1,723	0	0	0	0	1,723
NICARAGUA	132	0	0	0	0	132
NIGERIA	1,157	0	0	0	0	1,157
PANAMA	233	621	0	0	0	854
PORTUGAL	0	0	0	0	182	182
SWAZILAND	405	0	0	0	0	405
VENEZUELA	0	0	196	0	0	196
SUBTOTAL	20,047	27,578	196	3,672	8,143	59,636
PACIFIC						
CHINA T	0	3,026	0	0	367	3,393
JAPAN	1,892	988	0	0	0	2,880
KOREA REP	850	0	0	0	0	850
SUBTOTAL	2,742	4,014	0	0	367	7,123
INTERIOR						
MEXICO	529	478	0	0	675	1,682
SUBTOTAL	529	478	0	0	675	1,682
TOTAL	26,052	32,070	196	3,672	9,443	71,433
SHIPMENTS TO CANADA*	336	0	0	0	459	795

*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS
GRAIN SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM
ST LAWR SWY PORTS
MONDAY AUGUST 05, 1996

CORRECTIONS TO PREVIOUS PUBLICATIONS:

FOR CERTDATE 06/04/96	SUBTRACT	202 HRS WHEAT	FROM SEAWAY	TO BRAZIL
FOR CERTDATE 07/11/96	SUBTRACT	304 HRS WHEAT	FROM MISS.	TO EL SALVADOR
FOR CERTDATE 07/19/96	ADD	83 HRW WHEAT	FROM S. TEXAS	TO MEXICO
FOR CERTDATE 07/20/96	ADD	78 HRW WHEAT	FROM INTERIOR	TO MEXICO
FOR CERTDATE 07/23/96	ADD	21 W. CORN	FROM S. TEXAS	TO MEXICO
FOR CERTDATE 07/23/96	ADD	693 SORGHUM	FROM S. TEXAS	TO MEXICO
FOR CERTDATE 07/23/96	ADD	893 DURUM WHEAT	FROM S. TEXAS	TO ITALY
FOR CERTDATE 07/23/96	ADD	84 Y. SOYBEANS	FROM INTERIOR	TO MEXICO
FOR CERTDATE 07/23/96	ADD	550 Y. SOYBEANS	FROM COLUMBIA R.	TO PHILIPPINES
FOR CERTDATE 07/25/96	SUBTRACT	150 Y. CORN	FROM INTERIOR	TO MEXICO
FOR CERTDATE 07/25/96	ADD	533 SORGHUM	FROM N. TEXAS	TO MEXICO
FOR CERTDATE 07/25/96	ADD	72 Y. CORN	FROM INTERIOR	TO MEXICO
FOR CERTDATE 07/25/96	ADD	114 HRW WHEAT	FROM INTERIOR	TO MEXICO
FOR CERTDATE 07/25/96	ADD	425 HRW WHEAT	FROM INTERIOR	TO MEXICO

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND PORT AREA

REPORTED IN WEEK ENDING 08/01/96

- 1,000 BUSHELS -

REGION	WHEAT	CORN		SORGHUM	SOYBEANS	TOTALS
PORT		YELLOW	WHITE			
LAKES						
CHICAGO	0	0	0	0	0	0
DULUTH-SUP	3,070	0	0	0	459	3,529
TOLEDO	0	0	0	0	0	0
SAGINAW	0	0	0	0	0	0
SUBTOTAL	3,070	0	0	0	459	3,529
ATLANTIC						
N. ATLANTIC	0	0	0	0	0	0
S. ATLANTIC	0	0	0	0	0	0
SUBTOTAL	0	0	0	0	0	0
GULF						
MISSISSIPPI R.	7,669	27,578	196	852	7,301	43,596
EAST GULF	0	0	0	0	842	842
N. TEXAS	11,656	0	0	655	0	12,311
S. TEXAS	722	0	0	2,165	0	2,887
SUBTOTAL	20,047	27,578	196	3,672	8,143	59,636
PACIFIC						
COLUMBIA R.	2,742	3,220	0	0	0	5,962
PUGET SOUND	0	794	0	0	367	1,161
CALIFORNIA	0	0	0	0	0	0
SUBTOTAL	2,742	4,014	0	0	367	7,123
INTERIOR						
INTERIOR	529	478	0	0	675	1,682
SUBTOTAL	529	478	0	0	675	1,682
TOTALS	26,388	32,070	196	3,672	9,644	71,970

INCLUDES SHIPMENTS TO CANADA AND DOES NOT INCLUDE SHIPMENTS OF U.S. GRAIN FROM THE ST. LAWRENCE SEAWAY.

MIXED CORN IS INCLUDED IN YELLOW CORN.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

BARGE GRAIN MOVEMENTS
1,000 TONS

WEEK ENDING 08/03/96

RIVER /LOCK NUMBER	CORN	WHEAT	SOYBEANS	OTHER	TOTAL
MISS. /15	451	3	141	0	595
MISS. /25	492	21	168	3	684
MISS. /26	622	29	220	3	875
MISS. /27	607	41	229	0	878
ILL. /8	126	11	77	0	214
OHIO /52	9	3	3	58	72
ARK. /1	1	49	0	0	50

WEEK ENDING 08/05/95

RIVER /LOCK NUMBER	CORN	WHEAT	SOYBEANS	OTHER	TOTAL
MISS. /15	529	8	77	11	624
MISS. /25	709	36	57	6	808
MISS. /26	1019	60	101	6	1186
MISS. /27	1065	64	111	6	1247
ILL. /8	338	25	55	0	418
OHIO /52	9	10	6	111	136
ARK. /1	0	21	0	0	21

CUMULATIVE TO DATE FOR MISS. /27, OHIO /52 AND ARK. /1:

YEAR	CORN	WHEAT	SOYBEANS	GRAINS	TOTAL
1996	22023	1259	4205	2670	30156
1995	19519	1357	4044	3884	28804

Totals May Not Add Due to Rounding
Source: US Army Corp of Engineers

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WHEAT INSPECTED AND/OR WEIGHED FOR EXPORT BY CLASS,
REGION AND COUNTRY OF DESTINATION
JUL, 1996
- 1,000 BUSHELS -

REGION/COUNTRY	HRD RD SPRNG	HRD RD WNTR	SFT RD WNTR	SFT WHT WHT	DRM	MXD	TOTALS
ST LAWR SWY							
COLOMBIA	827	0	0	0	0	0	827
MOZAMBIQUE	331	0	0	0	0	0	331
URUGUAY	965	0	0	0	0	0	965
VENEZUELA	667	0	0	0	0	0	667
SUBTOTAL	2,790	0	0	0	0	0	2,790
LAKES							
ALGERIA	0	0	0	0	1,998	0	1,998
COLOMBIA	731	0	0	0	0	0	731
DOMINICN REP	500	0	0	0	77	0	577
GHANA	386	0	0	73	0	0	459
VENEZUELA	871	0	0	0	0	0	871
SUBTOTAL	2,488	0	0	73	2,075	0	4,636
ATLANTIC							
LEBANON	0	0	1,173	0	0	0	1,173
MEXICO	0	0	790	0	0	0	790
MOROCCO	0	0	1,093	0	0	0	1,093
SUDAN	0	0	1,213	0	0	0	1,213
TAJIKISTAN	0	0	717	0	0	0	717
SUBTOTAL	0	0	4,986	0	0	0	4,986
GULF							
ALGERIA	0	1,010	0	0	0	0	1,010
BARBADOS	33	61	0	0	0	0	94
BOLIVIA	0	190	0	0	0	0	190
BOSNIA-HERC	0	1,345	0	0	0	0	1,345
BRAZIL	0	8,327	1,940	0	0	0	10,267
BULGARIA	0	0	3,064	0	0	0	3,064
CHINA MAIN	809	1,929	15,624	0	0	0	18,362
COSTA RICA	326	0	0	0	52	0	378
DOMINICN REP	0	0	141	0	121	0	262
ECUADOR	207	0	121	0	0	0	328
EGYPT	0	8,382	8,795	0	0	0	17,177
EL SALVADOR	693	235	303	0	0	0	1,231
ETHIOPIA	0	0	70	0	0	0	70
GUATEMALA	704	0	197	0	0	0	901
GUYANA	213	0	0	0	0	0	213
ISRAEL	0	2,081	1,034	0	0	0	3,115
ITALY	0	15	0	0	2,662	0	2,677
JAMAICA	193	0	347	0	0	0	540
LEBANON	0	3,326	287	0	0	0	3,613
MEXICO	0	2,709	445	0	0	0	3,154
MOROCCO	0	0	2,832	0	0	0	2,832
NICARAGUA	506	0	0	0	0	0	506
NIGERIA	0	3,197	0	0	0	0	3,197
PANAMA	150	0	272	0	0	0	422
PERU	0	1,424	349	0	276	0	2,049
REP S AFRICA	1,128	0	0	0	0	0	1,128
SINGAPORE	0	165	0	0	0	0	165
ST. VINCENT	173	0	0	0	0	0	173
SWAZILAND	276	0	129	0	0	0	405
TRINIDAD	98	0	200	0	0	0	298
TUNISIA	0	0	0	0	0	1,007	1,007
TURKEY	0	0	446	0	0	0	446
VENEZUELA	367	0	0	0	0	0	367
ZAIRE	0	292	0	0	0	0	292
SUBTOTAL	5,876	34,688	36,596	0	3,111	1,007	81,278
PACIFIC							
BOLIVIA	0	878	0	0	0	0	878
CHINA T	1,477	294	0	243	116	0	2,130
IRAQ	0	0	0	514	0	0	514
JAPAN	3,209	240	0	378	0	0	3,827
KOREA REP	1,387	1,373	0	1,567	0	0	4,327
PERU	0	1,221	0	0	0	0	1,221
PHILIPPINES	4,634	0	0	1,541	0	0	6,175
SUBTOTAL	10,707	4,006	0	4,243	116	0	19,072
INTERIOR							
MEXICO	0	2,082	0	0	0	0	2,082
SUBTOTAL	0	2,082	0	0	0	0	2,082
TOTAL	21,861	40,776	41,582	4,316	5,302	1,007	114,844
SHIPMENTS TO CANADA*	1,236	0	0	0	0	0	1,236

*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS
WHEAT SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWR
SWY PORTS PRIOR TO MAY 1, 1990, ALL HARD AND SOFT WHITE WHEAT VARIETIES WERE
CLASSIFIED AS WHITE WHEAT

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

WHEAT INSPECTED AND/OR WEIGHED FOR EXPORT BY CLASS, REGION AND PORT AREA
JUL, 1996
- 1,000 BUSHELS -

REGION/PORT	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	SOFT WHITE	DURUM	MIXED	TOTALS
ST LAWR SWY							
MONTREAL	0	0	0	0	0	0	0
SEAWAY	2,790	0	0	0	0	0	2,790
SUBTOTAL	2,790	0	0	0	0	0	2,790
LAKES							
CHICAGO	0	0	0	0	0	0	0
DULUTH-SUP	2,488	0	0	73	2,075	0	4,636
TOLEDO	0	0	0	0	0	0	0
SAGINAW	0	0	0	0	0	0	0
SUBTOTAL	2,488	0	0	73	2,075	0	4,636
ATLANTIC							
N. ATLANTIC	0	0	0	0	0	0	0
S. ATLANTIC	0	0	4,986	0	0	0	4,986
SUBTOTAL	0	0	4,986	0	0	0	4,986
GULF							
MISSISSIPPI R.	4,887	1,259	36,170	0	449	1,007	43,772
EAST GULF	0	0	0	0	0	0	0
N. TEXAS	989	32,448	426	0	0	0	33,863
S. TEXAS	0	981	0	0	2,662	0	3,643
SUBTOTAL	5,876	34,688	36,596	0	3,111	1,007	81,278
PACIFIC							
COLUMBIA R.	10,707	1,907	0	4,243	116	0	16,973
PUGET SOUND	0	0	0	0	0	0	0
CALIFORNIA	0	2,099	0	0	0	0	2,099
SUBTOTAL	10,707	4,006	0	4,243	116	0	19,072
INTERIOR							
INTERIOR	0	2,082	0	0	0	0	2,082
SUBTOTAL	0	2,082	0	0	0	0	2,082
TOTAL	21,861	40,776	41,582	4,316	5,302	1,007	114,844
SHIPMENTS							
TO CANADA*	1,236	0	0	0	0	0	1,236
JUN 96-JUL 96	48,010	67,087	51,970	17,080	7,082	1,834	193,063
JUN 95-JUL 95	45,596	58,716	36,836	21,599	8,321	0	171,068

*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS
WHEAT SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWR SWY PORTS
PRIOR TO MAY 1, 1990, ALL HARD AND SOFT WHITE WHEAT VARIETIES WERE CLASSIFIED AS WHITE WHEAT.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

WHEAT INSPECTED FOR EXPORT BY CLASS AND REGION

JUL, 1996

- 1,000 BUSHEL -

REGION	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	HARD WHITE	SOFT WHITE	DURUM	MIXED	TOTALS
JUN 96-JUL 96								
ST LAWR SWY	8,037	0	0	0	0	0	0	8,037
LAKES	4,589	0	0	0	73	2,788	0	7,450
ATLANTIC	0	0	8,319	0	0	0	0	8,319
GULF	11,736	53,997	43,651	0	0	4,178	1,834	115,396
PACIFIC	23,648	10,703	0	0	17,007	116	0	51,474
INTERIOR	0	2,387	0	0	0	0	0	2,387
TOTAL	48,010	67,087	51,970	0	17,080	7,082	1,834	193,063
JUN 95-JUL 95								
ST LAWR SWY	7,751	0	0	0	0	1,561	0	9,312
LAKES	3,709	0	0	0	0	1,464	0	5,173
ATLANTIC	36	0	8,642	0	0	0	0	8,678
GULF	7,141	44,915	28,194	0	0	5,296	0	85,546
PACIFIC	26,959	13,281	0	0	21,599	0	0	61,839
INTERIOR	0	520	0	0	0	0	0	520
TOTAL	45,596	58,716	36,836	0	21,599	8,321	0	171,068

*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS
WHEAT SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWR SWY PORTS
PRIOR TO MAY 1, 1990, ALL HARD AND SOFT WHITE WHEAT VARIETIES WERE CLASSIFIED AS WHITE WHEAT.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND COUNTRY OF DESTINATION

JUL, 1996

- 1,000 BUSHELS -

REGION/COUNTRY	WHEAT	YELLOW CORN	WHT CRN	BARLEY	SORGHUM	SOYBEANS	TOTAL
ST LAWR SWY							
BELGIUM	0	0	0	0	0	621	621
COLOMBIA	827	0	0	0	0	0	827
MOZAMBIQUE	331	0	0	0	0	0	331
SPAIN	0	0	0	0	0	2,021	2,021
URUGUAY	965	0	0	0	0	0	965
VENEZUELA	667	0	0	0	0	0	667
SUBTOTAL	2,790	0	0	0	0	2,642	5,432
LAKES							
ALGERIA	1,998	0	0	0	0	0	1,998
BELGIUM	0	0	0	0	0	1,602	1,602
COLOMBIA	731	0	0	0	0	0	731
DOMINICN REP	577	0	0	0	0	0	577
GERMANY	0	0	0	0	0	277	277
GHANA	459	0	0	0	0	0	459
NORWAY	0	0	0	0	0	676	676
VENEZUELA	871	0	0	0	0	0	871
SUBTOTAL	4,636	0	0	0	0	2,555	7,191
ATLANTIC							
LEBANON	1,173	0	0	0	0	0	1,173
MEXICO	790	0	0	0	0	0	790
MOROCCO	1,093	0	0	0	0	0	1,093
SUDAN	1,213	0	0	0	0	0	1,213
SURINAME	0	79	0	0	0	0	79
TAJIKISTAN	717	0	0	0	0	0	717
SUBTOTAL	4,986	79	0	0	0	0	5,065
GULF							
ALGERIA	1,010	1,122	0	0	0	0	2,132
AUSTRALIA	0	0	0	0	0	401	401
BARBADOS	94	0	0	0	0	0	94
BOLIVIA	190	0	0	0	0	0	190
BOSNIA-HERC	1,345	0	0	0	0	0	1,345
BRAZIL	10,267	0	0	0	0	0	10,267
BULGARIA	3,064	0	0	0	0	0	3,064
CAPE VERDE	0	0	27	0	0	0	27
CHINA MAIN	18,362	0	0	0	0	1,868	20,230
CHINA T	0	10,552	0	0	0	11,227	21,779
COLOMBIA	0	3,239	0	0	0	869	4,108
COSTA RICA	378	783	0	0	0	0	1,161
DENMARK	0	0	0	0	0	842	842
DOMINICN REP	262	3,692	0	0	0	0	3,954
ECUADOR	328	0	0	0	0	0	328
EGYPT	17,177	7,125	0	0	669	0	24,971
EL SALVADOR	1,231	1,243	0	0	251	0	2,725
ETHIOPIA	70	0	0	0	0	0	70
FINLAND	0	0	0	0	0	919	919
GERMANY	0	0	0	0	0	2,089	2,089
GREECE	0	0	0	0	0	908	908
GUATEMALA	901	1,062	0	0	0	0	1,963
GUYANA	213	0	0	0	0	0	213

REGION/COUNTRY	WHEAT	YELLOW CORN	WHT CRN	BARLEY	SORGHUM	SOYBEANS	TOTAL
INDONESIA	0	0	0	0	0	2,112	2,112
ISRAEL	3,115	791	0	0	1,952	940	6,798
ITALY	2,677	0	0	0	0	0	2,677
JAMAICA	540	227	0	0	0	0	767
JAPAN	0	47,236	21	0	1,842	6,071	55,170
KOREA REP	0	5,802	0	0	2,165	3,435	11,402
LEBANON	3,613	0	0	0	0	0	3,613
MEXICO	3,154	20,392	21	0	2,498	1,609	27,674
MOROCCO	2,832	0	0	0	0	0	2,832
NICARAGUA	506	0	0	0	0	0	506
NIGERIA	3,197	0	0	0	0	0	3,197
PANAMA	422	621	0	0	0	0	1,043
PERU	2,049	0	0	0	0	0	2,049
PORTUGAL	0	0	0	0	0	182	182
REP S AFRICA	1,128	0	0	0	0	0	1,128
SAUDI ARABIA	0	3,996	0	0	0	0	3,996
SINGAPORE	165	0	0	0	0	0	165
SPAIN	0	1,732	0	0	0	0	1,732
ST. VINCENT	173	78	0	0	0	54	305
SWAZILAND	405	0	0	0	0	0	405
TRINIDAD	298	353	0	0	0	0	651
TUNISIA	1,007	0	0	0	0	0	1,007
TURKEY	446	0	0	0	0	0	446
VENEZUELA	367	735	196	0	0	0	1,298
ZAIRE	292	0	0	0	0	0	292
SUBTOTAL	81,278	110,781	265	0	9,377	33,526	235,227
PACIFIC							
BOLIVIA	878	0	0	0	0	0	878
CHINA T	2,130	10,025	0	0	0	1,053	13,208
IRAQ	514	0	0	0	0	0	514
JAPAN	3,827	10,255	0	0	0	0	14,082
KOREA REP	4,327	4,127	0	0	0	0	8,454
PERU	1,221	0	0	0	0	0	1,221
PHILIPPINES	6,175	0	0	0	0	779	6,954
SUBTOTAL	19,072	24,407	0	0	0	1,832	45,311
INTERIOR							
KOREA REP	0	1	0	0	0	0	1
MEXICO	2,082	2,169	253	202	3	4,336	9,045
SUBTOTAL	2,082	2,170	253	202	3	4,336	9,046
TOTAL	114,844	137,437	518	202	9,380	44,891	307,272
SHIPMENTS							
TO CANADA*	1,236	2,235	0	0	0	1,365	4,836

*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS
GRAIN SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWR
SWY PORTS

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND PORT AREA

REPORTED IN MONTH ENDING JULY 1996

- 1,000 BUSHELS -

REGION PORT	WHEAT	RYE	CORN YELLOW	CORN WHITE	OATS	BARLEY	SORGHUM	SOYBEANS	FLAX- SEED	SUNF SEED	TOTALS
LAKES											
CHICAGO	0	0	0	0	0	0	0	0	0	0	0
DULUTH-SUP	5,872	0	0	0	0	0	0	3,920	0	0	9,792
TOLEDO	0	0	2,235	0	0	0	0	0	0	0	2,235
SAGINAW	0	0	0	0	0	0	0	0	0	0	0
SUBTOTAL	5,872	0	2,235	0	0	0	0	3,920	0	0	12,027
ATLANTIC											
N. ATLANTIC	0	0	0	0	0	0	0	0	0	0	0
S. ATLANTIC	4,986	0	79	0	0	0	0	0	0	0	5,065
SUBTOTAL	4,986	0	79	0	0	0	0	0	0	0	5,065
GULF											
MISSISSIPPI R.	43,772	0	110,781	196	0	0	2,093	32,684	0	0	189,526
EAST GULF	0	0	0	0	0	0	0	842	0	0	842
N. TEXAS	33,863	0	0	27	0	0	2,785	0	0	0	36,675
S. TEXAS	3,643	0	0	42	0	0	4,499	0	0	0	8,184
SUBTOTAL	81,278	0	110,781	265	0	0	9,377	33,526	0	0	235,227
PACIFIC											
COLUMBIA R.	16,973	0	10,263	0	0	0	0	779	0	0	28,015
PUGET SOUND	0	0	14,144	0	0	0	0	1,053	0	0	15,197
CALIFORNIA	2,099	0	0	0	0	0	0	0	0	0	2,099
SUBTOTAL	19,072	0	24,407	0	0	0	0	1,832	0	0	45,311
INTERIOR											
INTERIOR	2,082	0	2,170	253	0	202	3	4,336	0	0	9,046
SUBTOTAL	2,082	0	2,170	253	0	202	3	4,336	0	0	9,046
TOTALS	113,290	0	139,672	518	0	202	9,380	43,614	0	0	306,676

INCLUDES SHIPMENTS TO CANADA AND DOES NOT INCLUDE SHIPMENTS OF U.S. GRAIN FROM THE ST. LAWRENCE SEAWAY.

MIXED CORN IS INCLUDED IN YELLOW CORN.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

HIGHLIGHTS:

THE USDA MARKET NEWS SERVICE REPORTS FEED INGREDIENT PRICES FOR THE WEEK ENDING AUGUST 6, WERE MIXED, MOSTLY STEADY TO LOWER. SOYBEAN MEAL PRICES WERE MIXED, 1.00 HIGHER TO 3.00 LOWER, MOSTLY 2.00 TO 3.00 LOWER. COTTONSEED MEAL WAS MOSTLY STEADY. WHOLE COTTONSEED WAS 2.00 TO 15.00 LOWER. CANOLA MEAL WAS MIXED, 2.20 LOWER TO 4.80 HIGHER. LINSEED MEAL WAS STEADY; SUNFLOWER MEAL PRICES WERE 10.00 LOWER. CRUDE OIL PRICES WERE STEADY TO 59 POINTS HIGHER. MEAT AND BONE MEAL WAS MIXED, FROM 5.00 LOWER TO 2.00 HIGHER, MOSTLY STEADY. BLOOD MEAL WAS 12.50 TO 15.00 HIGHER IN A LIMITED TEST IN THE CENTRAL U.S.; THE TEXAS PANHANDLE WAS NOT ESTABLISHED. FEATHERMEAL PRICES MIXED, 10.00 LOWER TO 10.00 HIGHER, MOSTLY STEADY TO 10.00 HIGHER. MENHADEN FISHMEAL WAS STEADY THIS PAST WEEK, FISHING IMPROVED ON THE EAST COAST, BUT REMAINS BEHIND LAST YEARS' LEVELS. YELLOW CORN HOMINY WAS 6.00 TO 13.00 LOWER. CORN GLUTEN FEED WAS STEADY. CORN GLUTEN MEAL WAS STEADY WITH THE EXCEPTION OF CENTRAL ILLINOIS WHICH WAS 15.00 TO 20.00 LOWER. DISTILLERS DRIED GRAIN PRICES WERE MIXED, FROM 2.00 HIGHER TO 2.00 LOWER. BREWERS DRIED GRAIN PRICES WERE STEADY. WHEAT MIDDINGS WERE STEADY TO 10.00 LOWER, MOSTLY STEADY TO 3.00 LOWER. SEVERAL OF THE GRAIN FEEDSTUFFS WERE IN TIGHT SUPPLY AS MOST OF THE OLD CROP SUPPLY HAS BEEN CONTRACTED. FEED DEMAND WAS SEASONALLY LIGHT. EXPORT DEMAND WAS ALSO LIGHT.

OILSEEDS:

ON TUESDAY, AUGUST 6, THE AUGUST SOYBEAN MEAL FUTURES CLOSED THE WEEK 80 CENTS HIGHER AT 242.80. THE AUGUST SOYBEAN OIL WAS 59 POINTS HIGHER AT 24.67 CENTS PER POUND. OFFERS OF SOYBEAN MEAL 48 PCT PROTEIN IN CENTRAL ILLINOIS WERE 1.00 HIGHER FROM 246.00-251.00; KANSAS CITY WAS 40 CENTS LOWER TO 60 CENTS HIGHER FROM 247.50-248.50; ST. LOUIS WAS 2.00 TO 3.00 LOWER FROM 246.00-253.00; MINNEAPOLIS WAS 2.20 LOWER AT MOSTLY 242.80; MEMPHIS WAS 2.00 TO 5.00 LOWER FROM 251.00-257.80; PORTLAND WAS MIXED, 80 CENTS HIGHER TO 1.20 LOWER FROM 268.80-272.80. TRADING OF SOYBEAN MEAL CONTINUED TO BE MODERATELY ACTIVE DURING THE WEEK. OFFERS FOR COTTONSEED MEAL, 41 PCT PROTEIN, DELIVERED TO THE PACIFIC NORTHWEST WERE NOT WELL TESTED IN INACTIVE TRADING. OFFERS FOR OLD CROP COTTONSEED MEAL FOB THE SAN JOAQUIN VALLEY WERE ALSO NOT WELL TESTED DUE TO TIGHT OLD CROP SUPPLIES, BUT WERE INDICATED FROM 220.00-232.00. OFFERS FOR NEW CROP COTTONSEED MEAL FOB THE SAN JOAQUIN VALLEY WERE 195.00 FOR OCTOBER THROUGH MARCH DELIVERY. COTTONSEED MEAL IN KANSAS CITY WAS 5.00 TO 8.50 LOWER FROM 211.00-211.50; MEMPHIS WAS 7.50 TO 12.50 LOWER FROM 190.00-195.00; LUBBOCK WAS 17.50 LOWER AT 187.50; ST. LOUIS WAS 6.00 TO 8.00 LOWER FROM 210.00-212.00. OFFERS FOR WHOLE COTTONSEED DELIVERED TO THE PACIFIC NORTHWEST FROM THE MIDSOUTH IN SINGLE BOXCARS DURING AUGUST WERE MIXED 10.00 LOWER TO 3.00 HIGHER FROM 215.00-217.00. TRADING CONTINUED VERY SLOW DUE TO LIMITED SUPPLIES. OFFERS FOR WHOLE COTTONSEED TO BE TRANS-LOADED ONTO TRUCKS AND DELIVERED TO THE FARM RANGED 230.00-232.00 BUT WERE NOT WELL TESTED. OFFERS FOR OLD CROP WHOLE COTTONSEED FOB THE SAN JOAQUIN VALLEY WERE 2.00 TO 10.00 LOWER FROM 180.00-202.00. WHOLE COTTONSEED IN MEMPHIS WAS 10.00 TO 15.00 LOWER FROM 155.00-160.00. COTTONSEED HULLS IN MEMPHIS WERE STEADY AT 65.00. OFFERS FOR CANOLA MEAL, 34 TO 36 PCT PROTEIN, DELIVERED TO PORTLAND AND SEATTLE DURING AUGUST WERE NOT WELL TESTED IN SLOW TRADING DUE TO THE TIGHT OLD CROP SUPPLIES, BUT WERE INDICATED 2.20 LOWER TO 4.80 HIGHER IN A LIMITED TEST FROM 182.80-192.80 FOR RAIL DELIVERY. OFFERS FOR CANOLA MEAL TRANS-LOADED ONTO TRUCKS AND DELIVERED TO SEATTLE AND PORTLAND AREA DAIRIES WERE ALSO 2.20 LOWER TO 4.80 HIGHER FROM 196.80-206.80. LINSEED MEAL WAS STEADY AT 170.00. SUNFLOWER MEAL WAS 10.00 LOWER AT 125.00 FOR AUGUST AND SEPTEMBER. CRUDE SOYBEAN OIL WAS 54 TO 59 POINTS HIGHER FROM 23.62-23.77 CENTS PER POUND AT ILLINOIS PROCESSORS. CRUDE CORN OIL OFFERS WERE STEADY FROM 24.00-25.00 CENTS PER POUND. SUNFLOWER OIL WAS 25 TO 50 POINTS HIGHER FROM 23.50-24.75 CENTS PER POUND DELIVERED TO THE RED WING/MINNEAPOLIS AREA.

ANIMAL PROTEINS:

MEAT AND BONE MEAL PRICES IN THE CENTRAL U.S. WERE 1.00 TO 2.00 HIGHER FROM 235.00-244.00; FOB TEXAS PANHANDLE WAS STEADY TO 1.00 LOWER FROM 237.00-240.00; MINNEAPOLIS WAS STEADY FROM 250.00-255.00; PORTLAND WAS STEADY FROM 255.00-265.00; ST. LOUIS WAS MIXED, 5.00 LOWER TO 1.00 HIGHER FROM 245.00-257.00. BLOOD MEAL IN 12.50 TO 15.00 HIGHER IN THE CENTRAL U.S. FROM 407.50-410.00; THE TEXAS PANHANDLE WAS NOT ESTABLISHED. FEATHERMEAL WAS MIXED, 2.50 LOWER TO 3.00 HIGHER IN MINNEAPOLIS FROM 287.50-295.00; KANSAS CITY WAS 15.00 LOWER FROM 275.00-285.00; ARKANSAS WAS MIXED, 5.00 LOWER TO 5.00 HIGHER FROM 275.00-285.00. MENHADEN FISHMEAL WAS STEADY WITH PRICES BOTH FOB THE GULF AND EAST COAST FROM 445.00-450.00. FISHING IMPROVED AT BOTH COASTS, HOWEVER, FISHING REMAINS WELL BEHIND LAST YEARS' LEVEL.

CORN FEEDS:

YELLOW CORN HOMINY FEED WAS 6.00 LOWER IN CENTRAL ILLINOIS FROM 132.00-145.00; KANSAS CITY WAS 20.00 LOWER FROM 135.00-140.00; ST. LOUIS WAS 12.00 TO 13.00 LOWER FROM 145.00-150.00. CORN GLUTEN FEED WAS STEADY IN CENTRAL ILLINOIS FROM 105.00-115.00; KANSAS CITY WAS STEADY AT 115.00; ST. LOUIS WAS STEADY FROM 118.00-120.00; MEMPHIS WAS STEADY AT 120.00. CORN GLUTEN MEAL, 60 PCT PROTEIN WAS STEADY IN KANSAS CITY FROM 300.00-305.00; CENTRAL ILLINOIS WAS 15.00 TO 20.00 LOWER FROM 280.00-305.00; MEMPHIS WAS STEADY AT 320.00; ST. LOUIS WAS STEADY TO 6.00 HIGHER FROM 310.00-320.00. DISTILLERS DRIED GRAIN PRICES IN CENTRAL ILLINOIS WERE STEADY TO 2.00 LOWER FROM 148.00-156.00; CHICAGO WAS STEADY TO 2.00 HIGHER FROM 152.00-160.00; LAWRENCEBURG WAS NOT AVAILABLE. BREWERS DRIED GRAIN PRICES WERE STEADY WITH ST. LOUIS 142.00 AND COLUMBUS 145.00.

WHEAT MILLFEEDS:

WHEAT MIDDINGS WERE STEADY TO 3.00 LOWER IN KANSAS CITY FROM 98.00-103.00, ST. LOUIS WAS STEADY TO 3.00 LOWER FROM 110.00-112.00; BUFFALO WAS 7.00 TO 10.00 LOWER FROM 115.00-125.00; MINNEAPOLIS WAS STEADY FROM 110.00-114.00; MEMPHIS WAS 3.00 LOWER AT 129.00. OFFERS FOR WHEAT MILLRUN FOB THE PACIFIC NORTHWEST FLOUR MILLS WERE NOT WELL TESTED FOR AUGUST DELIVERY DUE TO LIMITED SUPPLIES BUT WERE INDICATED FROM 108.00-110.00 FOB THE FLOUR MILL IN EASTERN WASHINGTON AND 125.00-130.00 FOB THE MILL IN PORTLAND. SUPPLIES CONTINUED TO BE EXTREMELY LIMITED AND MET MODERATE DOMESTIC DEMAND.

OTHERS:

PRICES ON SUGARCANE MOLASSES WERE STEADY, EXCEPT LOS ANGELES, WHICH WAS STEADY TO 3.00 LOWER. DEMAND WAS SEASONALLY LIGHT IN MOST AREAS. RICE BY-PRODUCTS WERE UNEVEN. ALFALFA MEAL WAS MOSTLY STEADY THIS PAST WEEK.

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
SOYBEAN OIL, SUNFLOWER OIL AND ANIMAL FAT CENTS PER POUND

FEEDSTUFFS AND MARKETS	AUG 6 1996	JUL 30 1996	AUG 8 1995	FEEDSTUFFS AND MARKETS	AUG 6 1996	JUL 30 1996	AUG 8 1995
SOYBEAN MEAL, 44% SOLVENT				MEAT AND BONE MEAL			
DECATUR	238.50	237.50	157.00	CENTRAL U.S.	239.50	238.00	158.50
KANSAS CITY	237.50	237.90	160.50	MINNEAPOLIS	252.50	252.50	170.75
MEMPHIS	245.30	247.30	161.60	PORTLAND	260.00	260.00	190.00
MINNEAPOLIS	233.80	236.00	149.30	TEXAS PANHANDLE	238.50	239.00	160.00
ST. LOUIS	237.50	240.00	165.50	ST. LOUIS	251.00	253.00	170.25
SOYBEAN MEAL, HIGH PROTEIN				FISH MEAL, 60% PROTEIN			
CHICAGO	258.50	257.50	179.00	DOMESTIC			
DECATUR	248.50	247.50	169.00	EAST COAST	447.50	447.50	362.50
KANSAS CITY	248.00	247.90	168.00	GULF COAST	447.50	447.50	380.00
MEMPHIS	254.40	257.90	172.10				
MINNEAPOLIS	242.80	245.00	158.30	ANIMAL FAT			
PORTLAND	270.80	271.00	190.30				
				CENTRAL U.S.	NA	NA	NA
COTTONSEED MEAL, 41% SOLVENT				MINNEAPOLIS	21.00	20.88	14.75
LUBBOCK	187.50	205.00	122.50				
KANSAS CITY	211.25	218.00	136.00	FEATHER MEAL			
MEMPHIS	192.50	202.50	115.00	ARKANSAS PTS.	280.00	280.00	165.00
PORTLAND	NA	NA	152.50	MINNEAPOLIS	291.25	291.00	188.50
LINSEED MEAL, 34% SOLVENT				CORN GLUTEN FEED			
MINNEAPOLIS	170.00	170.00	97.50	ILLINOIS PTS	110.00	110.00	79.00
				KANSAS CITY	115.00	115.00	85.00
SUNFLOWER MEAL 32%							
				CORN GLUTEN MEAL 60% PROTEIN			
MINNEAPOLIS	125.00	135.00	85.00	ILLINOIS PTS.	292.50	310.00	227.50
				KANSAS CITY	302.50	302.50	227.50
SOYBEAN OIL				DISTILLERS' DRIED GRAINS			
CENTRAL IL	23.70	23.13	26.42	ILLINOIS PTS.	152.00	153.00	101.50
				LAWRENCEBURG	NA	176.00	NA
CORN OIL							
MIDWEST	24.50	24.50	26.63	BREWER'S DRIED GRAINS			
				COLUMBUS	145.00	145.00	70.00
SUNFLOWER OIL				ST. LOUIS	142.00	142.00	69.50
MINNEAPOLIS	24.13	23.75	27.25				
				*NEW CROP			

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
SOYBEAN OIL, SUNFLOWER OIL AND ANIMAL FAT CENTS PER POUND

FEEDSTUFFS				FEEDSTUFFS			
AND	AUG 6	JUL 30	AUG 8	AND	AUG 6	JUL 30	AUG 8
MARKETS	1996	1996	1995	MARKETS	1996	1996	1995

WHEAT BRAN

KANSAS CITY	100.50	102.00	65.00
MINNEAPOLIS	117.50	117.50	69.00

WHEAT MILLRUN

PORTLAND		NA	138.00	88.50

WHEAT MIDDLINGS

BUFFALO	120.00	128.50	60.00
KANSAS CITY	100.50	102.00	65.00
MEMPHIS	129.00	132.00	80.00
MINNEAPOLIS	112.00	112.00	59.50
ST LOUIS	111.00	112.50	61.00

RICE BRAN, F.O.B. MILLS

ARKANSAS	115.00	125.00	75.00
CALIFORNIA	108.00	125.00	89.00
SOUTHWEST			
LOUISIANA	110.00	109.00	60.00
TEXAS	117.00	115.00	66.00

HOMINY FEED

ILLINOIS PTS	138.50	144.50	93.50
KANSAS CITY	137.50	157.50	106.50
ST. LOUIS	147.50	160.00	108.00

DEHYDRATED ALFALFA MEAL-17% PROTEIN
(REGROUND)

KANSAS CITY	136.00	136.00	116.00
MINNEAPOLIS	134.00	134.00	116.00
PORTLAND	152.00	152.00	NA
TOLEDO	132.50	132.50	115.00
ALFALFA CENT	118.00	118.00	98.00

SUN-CURED ALFALFA MEAL - 15% PROTEIN
(PELLETS)

KANSAS CITY	123.50	123.50	111.00
PORTLAND	141.00	141.00	124.50
TOLEDO	127.50	127.50	110.00

CANE MOLASSES

BALTIMORE	91.25	91.25	90.00
UPPER MISS RIVER	107.50	107.50	102.50
KANSAS CITY	117.50	117.50	112.50
LOS ANGELES	98.00	99.50	92.00
NEW ORLEANS	77.50	77.50	75.00

CORN, NO 2 YELLOW

ILLINOIS PTS	153.02	151.86	98.11
KANSAS CITY	153.91	154.62	101.42
OMAHA	161.77	156.95	95.70

BARLEY, NO. 2

DULUTH	108.34	106.26	87.51
PORTLAND	137.93	141.68	117.09

OATS, NO.2 HEAVY

TOLEDO	131.25	135.00	112.34
MINNEAPOLIS	142.50	143.13	112.34

SORGHUM NO. 2

FT. WORTH	136.00	138.00	100.00
KANSAS CITY	132.00	133.20	96.00
TEXAS:			
HIGH PLAINS	NA	NA	93.20

1/ PELLETS. NA - NO QUOTE
2/ REGROUND. DISCNT - DISCONTINUED

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	JUL 1996	JUN 1996	JUL 1995	FEEDSTUFFS AND MARKETS	JUL 1996	JUN 1996	JUL 1995
SOYBEAN MEAL, 44% SOLVENT				MEAT AND BONE MEAL			
DECATUR	242.30	227.90	160.10	CENTRAL U.S.	239.60	231.80	159.80
KANSAS CITY	241.00	229.75	162.00	MINNEAPOLIS	254.60	245.90	170.20
MEMPHIS	246.80	236.80	166.10	PORTLAND	256.50	258.75	193.10
MINNEAPOLIS	235.70	231.30	152.70	ST LOUIS	252.45	249.40	184.75
ST. LOUIS	239.70	232.10	169.60				
SOYBEAN MEAL, HIGH PROTEIN				FISH MEAL, 67% PROTEIN			
				DOMESTIC			
CHICAGO	262.00	247.10	169.60	EAST COAST	435.60	425.00	355.00
DECATUR	252.50	238.80	170.45	GULF COAST	437.00	426.90	358.75
KANSAS CITY	250.80	239.50	170.80				
MEMPHIS	256.80	246.40	176.90	ANIMAL FAT			
MINNEAPOLIS	244.70	240.30	161.70	CENTRAL U.S.	18.25	18.30	N/Q
PORTLAND	273.80	264.90	195.20	MINNEAPOLS	20.50	19.80	15.25
COTTONSEED MEAL, 41% SOLVENT							
				FEATHER MEAL			
KANSAS CITY	216.50	208.60	134.40	ARKANSAS PTS	274.50	260.60	158.10
MEMPHIS	201.75	192.20	116.90	MINNEAPOLIS	288.90	264.00	171.75
PORTLAND	248.50	N/Q	155.00				
LINSEED MEAL, 36% SOLVENT				CORN GLUTEN FEED			
MINNEAPOLIS	174.00	178.75	92.50	ILLINOIS PTS.	109.30	122.10	81.90
				KANSAS CITY	118.30	132.25	86.45
SUNFLOWER MEAL							
MINNEAPOLIS				CORN GLUTEN MEAL 60%			
28 PCT PROT	135.00	135.00	73.75	ILLINOIS PTS.	308.50	315.00	218.75
				KANSAS CITY	314.20	322.25	224.10
SOYBEAN OIL							
DECATUR	24.09	24.95	27.51	DISTILLERS' DRIED GRAINS			
				ILLINOIS PTS.	156.50	172.90	98.10
SUNFLOWER OIL				LAWRENCEBURG	175.40	190.00	101.00
MINNEAPOLIS	24.58	25.72	28.69				
				BREWERS' DRIED GRAINS			
				COLUMBUS	145.00	146.75	73.75
				ST. LOUIS	142.50	145.75	69.25

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean oil, Sunflower Oil and Animal Fat cents per pound

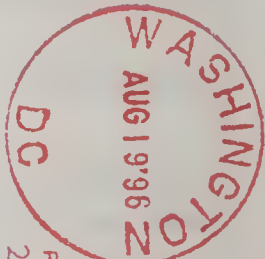
FEEDSTUFFS AND MARKETS	JUL 1996	JUN 1996	JUL 1995	FEEDSTUFFS AND MARKETS	JUL 1996	JUN 1996	JUL 1995
WHEAT BRAN				SUN-CURED ALFALFA MEAL - 15% PROTEIN (PELLETS)			
KANSAS CITY	112.70	127.80	61.80	KANSAS CITY	124.00	128.50	110.00
MINNEAPOLIS	121.70	131.00	60.25	PORTLAND	135.40	132.50	125.00
				TOLEDO	132.50	129.90	110.00
WHEAT MILLRUN							
PORTLAND	124.75	122.70	82.25				
WHEAT MIDLINGS				CANE MOLASSES			
BUFFALO	111.80	111.75	58.90	BALTIMORE	91.25	94.10	88.50
KANSAS CITY	112.70	127.80	61.80	UPPER MISS RVR	107.50	107.50	101.25
MEMPHIS	136.80	145.75	74.50	KANSAS CITY	117.50	117.50	111.10
MINNEAPOLIS	115.00	123.90	51.40	LOS ANGELES	99.50	98.30	91.20
ST LOUIS	118.50	128.40	60.40	NEW ORLEANS	77.50	77.50	74.25
RICE BRAN, F.O.B. MILLS				FEEDGRAINS AND MARKETS			
ARKANSAS	116.50	98.75	63.90	CORN, NO. 2 YELLOW			
SOUTHWEST				ILLINOIS PTS.	172.04	174.73	101.37
LOUISIANA	103.25	88.60	45.70	KANSAS CITY	173.05	173.82	106.60
TEXAS	110.10	91.00	51.00	OMAHA	167.29	169.80	100.34
HOMINY FEED				BARLEY, NO.2			
ILLINOIS PT	151.60	154.90	97.75	DULUTH	119.18	134.91	93.76
KANSAS CITY	160.70	163.40	100.50	PORTLAND	145.29	156.68	123.55
ST LOUIS	160.50	163.50	109.40				
DEHYDRATED ALFALFA MEAL - 17% PROTEIN (REGROUND)				OATS, NO.2 HEAVY			
KANSAS CITY	136.10	140.30	115.40	TOLEDO	153.60	107.50	109.26
PORTLAND	152.00	N/Q	N/Q	MINNEAPOLIS	151.25	140.78	110.35
TOLEDO	138.50	134.90	115.00				
ALFALFA CENTER 1/	116.10	120.30	95.40	SORGHUM NO. 2			
1/ PELLETS				FT. WORTH	157.80	181.00	106.25
				KANSAS CITY	145.48	156.80	99.10
				SOUTH PANHANDLE	155.50	160.35	97.40

United States Department of Agriculture

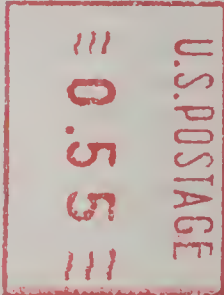
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U.S. DEPARTMENT OF AGRICULTURE
WASHINGTON, D.C.



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HIGHLIGHTS:

WHEAT BIDS FINISHED THE WEEK LOWER ON LACK OF GOOD EXPORT ORDERS AND FUND BUYING ON THE BOARD. CORN BIDS WERE SHARPLY HIGHER, SUPPORTED BY FAIRLY GOOD EXPORT DEMAND AND THIS WEEK'S USDA PRODUCTION ESTIMATES AT 8.69 BILLION BUSHEL, DOWN 14 PERCENT FROM THE RECORD HIGH IN 1994. SOYBEAN BIDS WERE ALSO SHARPLY HIGHER WITH SOME FOREIGN ORDERS OFFERING STRENGTH AND STRONGER CORN TRADE PUSHING BIDS HIGHER. SOME FUND BUYING ON THE BOARD WAS NOTED MID TO LATE WEEK IN BEAN PITS. WHEAT STEADY TO 5 CENTS LOWER WITH MINNEAPOLIS 73 CENTS LOWER. CORN 10 TO 42 CENTS HIGHER. SORGHUM 38 CENTS HIGHER IN KANSAS CITY BUT TEXAS WAS 3 TO 4 CENTS LOWER. SOYBEANS 16 TO 28 CENTS HIGHER. THIS WEEK'S TRADING HAS BEEN VERY VOLATILE WITH THE BULLISH USDA PRODUCTION REPORT RELEASED THIS WEEK. VERY LITTLE FOREIGN INTEREST FOR US WHEAT BUT CORN AND SOYBEANS FAIRED PRETTY WELL. SOME PROFIT TAKING IN WHEAT PITS OFFERED WEAKNESS TO BIDS. CORN AND BEANS SAW SOME FUND BUYING AFTER EARLY WEEK LOWS.

WHEAT:

KANSAS US NO 1 HARD RED WINTER, ORDINARY PROTEIN 3 1/4 CENTS LOWER AT 4.99 3/4-5.09 3/4 PER BUSHEL. KANSAS CITY US NO 2 SOFT RED WINTER 2 1/4 CENTS LOWER AT 4.75 3/4-4.95 3/4 PER BUSHEL. ST. LOUIS TRUCK US NO 2 SOFT RED WINTER, TERMINAL BID 4 TO 5 CENTS LOWER AT 4.64 PER BUSHEL. MINNEAPOLIS US NO 1 DARK NORTHERN SPRING, 14 PERCENT PROTEIN 58 1/2 TO 73 1/2 CENTS LOWER AT 5.11 1/2 PER BUSHEL. PORTLAND US 1 SOFT WHITE STEADY TO 1 CENT LOWER AT 4.97-5.01 PER BUSHEL.

CORN:

KANSAS CITY US NO 2 RAIL WHITE CORN 20 CENTS HIGHER AT 4.35-4.45 PER BUSHEL. US NO 2 TRUCK YELLOW CORN 18 CENTS HIGHER AT 4.91 PER BUSHEL. OMAHA US NO 2 TRUCK YELLOW CORN 13 TO 10 CENTS HIGHER AT 4.86-4.96 CENTS PER BUSHEL. CHICAGO US NO 2 YELLOW CORN 21 1/2-42 1/2 CENTS HIGHER AT 4.75 1/2-5.00 1/2 PER BUSHEL. TOLEDO US NO 2 YELLOW CORN 17 1/2-21 1/2 CENTS HIGHER AT 4.75 1/2-4.80 1/2 PER BUSHEL. MINNEAPOLIS US NO 2 YELLOW CORN 2 1/2 CENTS HIGHER AT 4.45 1/2 PER BUSHEL.

OATS AND BARLEY:

US NO 1-2 MILLING OATS AT MINNEAPOLIS 22 1/2-23 1/2 CENTS LOWER AT 2.27-2.32. US NO 3 OR BETTER MALTING BARLEY, 70 PERCENT OR BETTER PLUMP OUT OF MINNEAPOLIS, 3.45 TO 3.55 WITH NO COMPARISON. PORTLAND US 2 BARLEY, UNIT TRAINS AND BARGES-EXPORT 10-30 CENTS HIGHER AT 6.70-7.00.

SORGHUM:

US NO 2 YELLOW TRUCK, KANSAS CITY 38 CENTS HIGHER AT 7.13 PER CWT. TEXAS HIGH PLAINS US NO 2 YELLOW SORGHUM, 3 TO 4 CENTS LOWER AT 4.51-4.65 PER CWT.

OILSEEDS:

ILLINOIS PROCESSORS US NO 1 YELLOW TRUCK SOYBEANS 16 3/4 TO 27 3/4 CENTS HIGHER AT 8.22-8.34 PER BUSHEL. KANSAS CITY US NO 1 YELLOW TRUCK SOYBEANS 25-28 CENTS HIGHER AT 8.12 PER BUSHEL. MINNEAPOLIS YELLOW TRUCK SOYBEANS 23 3/4 CENTS HIGHER AT 8.02 PER BUSHEL. DECATUR 44 PERCENT SOYBEAN MEAL, 10.00 HIGHER AT 250.50-255.50 PER TON. DECATUR CRUDE SOYBEAN OIL 11 TO 26 POINTS HIGHER AT 24.02-24.32 CENTS PER POUND. SUNFLOWER CRUDE OIL 100 TO 125 POINTS HIGHER AT 24.50-26.00 CENTS PER POUND, DELIVERED MINNEAPOLIS.

FUTURES SETTLEMENT CLOSE

AUGUST 14, 1996

DOLLARS PER BUSHEL

AUGUST 9,
1995

WHEAT	SEP	DEC	MAR	MAY	SEP
CHICAGO	4.56	4.63	4.60 1/2	4.35	4.23 3/4
KANSAS CITY	4.81	4.79	4.74	4.43	4.49
MINNEAPOLIS N. SPRING	4.67	4.61 1/2	4.66 1/2	4.57	4.37
CORN					
CHICAGO	3.77 3/4	3.49	3.55	3.60	2.81 1/4
SOYBEANS	AUG	SEP	NOV	JAN	AUG
CHICAGO	8.32	8.06 1/2	7.89	7.95 1/4	5.88
SOYBEAN OIL	AUG	SEP	OCT	N/A	AUG
CHICAGO	25.39	CENTS PER POUND		N/A	26.22
SOYBEAN MEAL					
CHICAGO	258.50	253.50	247.70	N/A	173.90

SOURCE: CHICAGO AND KANSAS CITY BOARDS OF TRADE AND
MINNEAPOLIS GRAIN EXCHANGE.

SOYBEAN BIDS COMPARED WITH MARKET VALUE OF OIL AND MEAL

	THIS WEEK 08/15/96	LAST WEEK 08/08/96	YEAR AGO 08/17/95
SOYBEAN OIL, CRUDE, TANK CARS AND TRUCKS, (CENTS PER POUNDS) BIDS AT CENTRAL ILLINOIS	24.17	23.98	26.50
OIL YIELD PER BUSHEL CRUSHED (POUNDS)	11.26	11.26	11.22
VALUE FROM BUSHEL OF SOYBEANS (DOLLARS)	2.72	2.70	2.97
SOYBEAN MEAL, 48% PROTEIN UNRESTRICTED (DOLLARS PER TON) BID AT CENTRAL ILLINOIS, BULK	263.00	253.00	163.50
MEAL YIELD PER BUSHEL CRUSHED (POUNDS)	44.19	44.19	44.07
VALUE FROM BUSHEL OF SOYBEANS (DOLLARS)	5.81	5.59	3.60
VALUE OF OIL AND MEAL FROM BUSHEL OF SOYBEANS (DOLLARS)	8.53	8.29	6.58
SOYBEANS, NO. 1 YELLOW (DOLLARS PER BUSHEL) TRUCK BIDS PAID AT CENTRAL ILLINOIS POINTS BY PROCESSORS	8.28	8.06	6.02
DIFFERENCE BETWEEN SOYBEAN BIDS AND VALUE OF OIL AND MEAL (CENTS)	0.25	0.23	0.56

BASED ON CRUSHINGS AND PRODUCTION OF SOYBEAN MEAL AND
OIL AT CRUSHING PLANTS REPORTED BY THE BUREAU OF THE CENSUS
FOR MAY 1996 AND AUGUST 1995

THIS TABLE IS PRESENTED FOR STATISTICAL COMPARISON AND IS NOT
INTENDED TO INDICATE OPERATING MARGINS.

DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS, MARKETS, GRADE AND CLASS	09-Aug-96	12-Aug-96	13-Aug-96	14-Aug-96	15-Aug-96	16-Aug-95
WHEAT						
KANSAS CITY (R)						
#1 HRW ORD. PROT.	5.01 1/2-5.11 1/2	5.13-5.23	5.04-5.14	5.00-5.10	4.99 3/4-5.09 3/4	4.56-4.77
#1 HRW 13% PROT.	5.02 1/2-5.16 1/2	5.14-5.28	5.05-5.19	5.01-5.15	5.00 3/4-5.14 3/4	4.77-5.07
#2 SRW	4.76 1/2-4.96 1/2	4.89-5.09	4.80-5.00	4.76-4.96	4.75 3/4-4.95 3/4	4.54-4.69
HOUSTON (T)						
#1 HRW ORD. PROT.	5.21 1/2-5.26 1/2	5.36-5.39	5.27-5.30	5.23-5.26	5.28 3/4-5.32 3/4	N/Q
OMAHA (T)						
#1 HRW ORD. PROT.	4.85-4.92	4.97-5.04	4.88-4.95	4.84-4.93	4.84-4.93	4.49
**CHICAGO (R&T)						
#2 SRW (30 DAYS)						
MILLS						
TERMINAL						
*TOLEDO (T)						
#2 SRW	4.87 3/4	4.99 1/4	4.85 1/4	4.81	4.82 1/4	4.13 3/4
#2 SW	4.52 3/4-4.59 3/4	4.69 1/2-4.71 1/2	4.55 1/4-4.57 1/4	4.51-4.53	4.52 1/4-4.54 1/4	4.13 3/4
ST. LOUIS (T)						
#2 SRW	4.49 3/4-4.67 3/4	4.61 1/2-4.79 1/2	4.47 1/4-4.65 1/4	4.43-4.61	4.44 1/4-4.62 1/4	4.09 1/2-4.11 1/2
MINNEAPOLIS (R)						
#1 DNS 13% PROT.	4.22 3/4-4.41 3/4	4.34 1/2-4.53 1/2	4.20 1/4-4.39 1/4	4.16-4.28	4.17 1/4-4.29 1/4	3.89 1/2
#1 DNS 14% PROT.						
#1 DNS 15% PROT.						
#1 HAD (MILLING)	4.71	4.82	4.68	4.63	4.64	3.91-3.96
PORTLAND (R&T)						
#1 SWW	5.14 3/4-5.29 3/4	5.29 1/4-5.44 1/4	5.10 1/4-5.20 1/4	5.02-5.17	4.96 1/2-5.06 1/2	4.82
#1 HRW ORD. PROT.	5.39 3/4-5.59 3/4	5.44 1/4-5.64 1/4	5.20 1/4-5.50 1/4	5.17-5.37	5.11 1/2-5.36 1/2	4.87
#1 DNS 14% PROT.	6.14 3/4-6.24 3/4	6.14 1/4-6.39 1/4	5.80 1/4-6.00 1/4	5.87-5.97	5.61 1/2-5.91 1/2	4.97-5.12
RYE	5.90	5.90	5.90	5.90	N/Q	6.50-7.00
MINNEAPOLIS (R)						
#2	5.01-5.05	5.12-5.14	4.98-5.04	4.96-4.99	4.97-5.01	4.57-4.61
SOYBEAN MEAL	5.32	5.44	5.37	5.36	5.36	4.65
DECATUR (UNRESTR)	5.73-5.75	5.89-5.94	5.74	5.71	5.67	5.31-5.35
44% PROT.						
48% PROT.						
	243.00-248.00	249.00-254.00	248.50-253.50	251.50-256.50	250.50-255.50	153.00-155.00
	253.00-258.00	259.00-264.00	258.50-263.50	261.50-266.50	260.50-265.50	163.00-165.00

**BIDS TO ARRIVE WITHIN 30 DA

**BIDS TO ARRIVE

RAIL (R)

TRUCK (T)

DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS, MARKETS, GRADE AND CLASS	09-Aug-96	12-Aug-96	13-Aug-96	14-Aug-96	15-Aug-96	16-Aug-95
CORN						
KANSAS CITY #2 Y (T)	4.83	5.15	5.03	5.08	4.91	2.85-2.88
OMAHA #2 Y (T)	4.73-4.93	4.85-5.00	4.83-4.93	4.87-4.98	4.86-4.96	2.69-2.71
**CHICAGO (R & T)						
#2 Y (30 DAYS)	4.13-4.88	4.25-5.00	4.23-4.98	4.27 3/4-5.02 3/4	4.25 1/2-4.85 1/2	2.71 1/4-2.82 1/4
#2 Y (15 DAYS)	4.58-4.88	4.75-5.00	4.73-4.98	4.77 3/4-5.02 3/4	4.75 1/2-5.00 1/2	2.71 1/4-2.81 1/2
*TOLEDO #2 Y (T)	4.64-4.73	4.76-4.80	4.74-4.78	4.77 3/4-4.82 3/4	4.75 1/2-4.80 1/2	2.78-2.81
ST. LOUIS #2 Y (T)	4.90	4.81	4.76	4.58	4.56-4.62	2.83
*MINN. #2 Y (R & T)	4.73	4.95	4.65	4.49 3/4	4.45 1/2	2.46 1/4
MEMPHIS #2 (T)	4.23-4.25	4.75-4.80	4.73-4.78	4.77-4.82	4.75-4.80	2.84-2.87
OATS						
*TOLEDO #2 W (T)	2.36 3/4	2.36 3/4	2.40 1/4	2.40 1/4	2.40	1.80 1/4
MINNEAPOLIS #2 (R)	2.33 3/4-2.49 3/4	2.52 3/4-2.58 3/4	2.43 1/4-2.49 3/4	2.28 1/4-2.36 1/4	2.27-2.32	N/Q
BARLEY						
MINN #3 O/B MALTING						
70% O/B PLUMP (R)	N/Q	3.40-3.45	3.50-3.55	3.45-3.55	3.45-3.55	N/Q
DULUTH #2 O/B FD (R)	2.60	2.60	2.70	2.70	2.70	2.10
PORTLAND #2 (R & T)	3.17-3.22	3.19-3.22	3.22-3.36	3.22-3.36	3.22-3.36	2.84-2.86
SORGHUM						
KANSAS CITY #2 Y (T)	6.78	6.99	7.13	7.13	7.13	4.78-4.85
TEXAS HIGH PL #2 (R)	7.30-7.40	7.50-7.70	7.66-7.83	7.60-7.80	7.60-7.80	N/Q
SOYBEANS						
**CHICAGO (R & T)						
#1 Y (30 DAYS)	7.95 1/2-7.98 1/2	8.22 1/2-8.26 1/4	8.14 1/4-8.21	8.29-8.32	8.19-8.29 3/4	5.83-5.90
#1 Y (15 DAYS)	7.95 1/2-8.02	8.22 1/2-8.26 1/4	8.14 1/4-8.21	8.29-8.32	8.19-8.29 3/4	5.83-5.90
*TOLEDO #1 Y (T)	7.96-8.07	8.18 1/4-8.29 1/4	8.13-8.24	8.21-8.39	8.16-8.34	5.83 1/4-5.86 1/4
MINN. #1 Y (R & T)	7.86	8.06 1/4	8.01	8.09	8.02	5.55
ILL. PROC. #1 Y (T)	7.98-8.24	8.23 1/4-8.46 1/4	8.19-8.36	8.27-8.39	8.22-8.34	5.85-6.03
OMAHA	7.70-7.72	7.86-7.90	7.81-7.85	7.88-7.93	7.83-7.88	5.79-5.82
MEMPHIS #1 Y (T)	7.90	8.20-8.24	8.51-8.55	8.66-8.70	8.63-8.67	5.96-6.02
KANSAS CITY #1 Y (T)	7.91-7.94	8.13-8.16	8.09	8.17	8.12	6.05-6.06

*BIDS TO ARRIVE WITHIN 30 DAYS

**BIDS TO ARRIVE

RAIL (R)

TRUCK (T)

CASH GRAIN BIDS AT COUNTRY ELEVATORS AS OF AUGUST 7, 1996
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

AREA	CORN #2 YELLOW	SORGHUM #2 YELLOW	SOYBEANS #1 YELLOW	WHEAT #1 HRW	WHEAT #2 SRW	OATS #2 HEAVY
EASTERN STATES						
KENTUCKY						
LOUISVILLE	4.83-4.88	-	8.19-8.27	-	4.48-4.49	-
OHIO VALLEY	4.38-4.68	-	8.08-8.14	-	4.39-4.57	-
CENT. BLUEGRASS	4.77-4.80	-	7.04-7.58	-	3.86-4.21	-
TENNESSEE						
WESTERN	-	-	8.06-8.11	-	4.40-4.46	-
MIDDLE	4.28-4.52	-	7.97-8.14	-	4.51-4.56	-
SOUTH CAROLINA *						
ANDERSON	-	-	-	-	4.06	-
LYNCHBURG	-	-	8.00	-	4.01	-
ORANGEBURG	-	-	-	-	-	-
VIRGINIA						
CENTRAL	4.08	4.90	7.89	-	4.21	-
NORFOLK *	-	-	7.89	-	4.29-4.39	-
MIDWESTERN STATES						
IOWA						
WESTERN	4.63-4.80	-	7.75-7.93	-	-	-
CENTRAL	4.71-5.08	-	7.87-8.01	-	-	-
EASTERN	4.32-5.00	-	7.85-8.18	-	-	-
ILLINOIS *						
NORTHERN	4.46-4.80	-	7.97-8.03	-	-	-
CENTRAL	4.70-5.05	-	8.08-8.20	-	4.39-4.47	-
SOUTHERN	4.52-4.88	-	8.04-8.22	-	4.39-4.56	-
MISSOURI						
CENTRAL	4.40-4.84	6.43-7.04	7.74-8.08	-	4.13-4.30	-
NORTHEAST *	4.55-4.86	-	8.08-8.20	-	4.46-4.54	-
SOUTHEAST *	4.47-4.63	-	7.99-8.22	-	4.40-4.57	-
CENTRAL PLAINS						
COLORADO						
DENVER	4.78	-	-	4.66-4.78	4.13	-
EASTERN	4.52-4.95	6.65-7.04	-	4.46-4.71	-	-
KANSAS						
WESTERN	4.71-4.78	6.94-7.03	7.01-7.79	4.49-4.60	-	-
KANSAS CITY	5.08	7.13	8.17	4.95-4.96	4.56	-
NEBRASKA						
GRAND ISLAND	-	-	-	-	-	-
BEATRICE	5.03	6.95	7.77	4.57	-	-
COLUMBUS	4.78	-	7.78	4.54	-	-
SOUTH DAKOTA						
WATERTOWN	-	-	-	-	-	-
MITCHELL	4.63	-	7.68	4.41	-	2.10
VERMILLION	4.63	-	7.79	-	-	-
SOUTHWEST						
ARKANSAS						
EUDORA	-	-	-	-	-	-
MARIANNA	-	5.98	7.03	-	-	-
BLACKWELL	-	-	7.90	-	-	-
OKLAHOMA						
BEAVER	-	-	-	4.61	-	-
AFTON	4.50	7.74	-	4.68	-	-
LAWTON	-	-	-	4.49	-	-
TEXAS						
CANADIAN RIVER	4.73-4.77	7.01-7.06	-	4.59-4.62	-	-
PLAINVIEW TRIANGLE	-	7.01-7.04	7.21-7.39	4.61-4.71	-	-
BARGE TERMINALS						
MISSISSIPPI R.						
SO. MINNESOTA	4.03-4.90	-	7.89-8.15	-	-	-
NORTHERN IOWA	3.78-4.93	-	7.78-8.21	-	-	-
SOUTHERN IOWA	3.81-4.75	-	7.85-8.21	-	-	-
ILLINOIS RIVER						
SOUTHERN AREA	4.47-4.60	-	8.09-8.20	-	-	-

1/ DELIVERED BY RAIL OUT OF STATE ORIGIN.

(-) IS EQUAL TO NO QUOTE

* NEW CROP BIDS FOR WHEAT ONLY

**BIDS FOR PROMPT OR 30 DAY DELIVERY TO EXPORT PORT ELEVATORS
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.**

GRAINS: GRADE & CLASS AND AREA	09-Aug-96	12-Aug-96	13-Aug-96	14-Aug-96	15-Aug-96	16-Aug-95
WHEAT						
DULUTH						
NO.2 DNS.14% PROT.	5.39 3/4-5.59 3/4	5.44 1/4-5.64 1/4	5.20 1/4-5.50 1/4	5.17-5.37	4.96 1/2-5.06 1/2	4.87
EAST COAST						
NO. 2 SRW (NCC)	3.90	3.76	3.98	3.91	N/Q	3.68
NO. 2 SRW (CASH)	4.66	4.25	4.63	4.59	4.60	4.18
GULF						
NO.1 HRW ORD,PROT. R	5.26 1/2-5.27 1/2	5.37	5.28	5.24	5.22 3/4-5.23 3/4	4.91
NO.2 SRW B	4.85 3/4-4.87 3/4	4.95 1/2-4.98 1/2	4.81 1/4-4.84 1/4	4.78-4.81	4.78 1/4	4.40 3/4-4.44 3/4
TEXAS GULF						
NO.1 HRW ORD,PROT.	5.21 1/2-5.26 1/2	5.36-5.39	5.27-5.30	5.23-5.26	5.28 3/4-5.32 3/4	N/Q
PACIFIC NORTHWEST						
NO.2 HRW ORD,PROT.	5.42	5.472	5.56	5.45	5.40	4.90
NO.2 DNS 14% PROT.	5.73	5.71	5.87	5.73	5.66	5.52
NO.2 OR BETTER SW	5.07	5.07	5.20	5.10	5.06	4.76
CORN, NO. 2 YELLOW						
GULF (B) LOUISIANA	4.93	5.15	5.13	5.17 3/4	5.10 1/2	3.21 1/4-3.22 1/4
PACIFIC NORTHWEST	4.06 1/4	4.07 1/2	4.19 1/2	4.27	4.27	3.59 1/4
SORGHUM, NO.2 YELLOW						
GULF B	6.78	6.99	7.13	7.09-7.13	7.13	5.56-5.60
GULF R	6.99	7.21	7.34	7.34	7.34	5.29
SOYBEANS,NO.1 YELLOW*						
EAST COAST (NCC)	7.39	7.61	7.86	7.94	7.89	6.05
EAST COAST (CASH)	7.39	7.61	8.11	8.19	8.14	6.05
GULF B	8.17-8.19	8.38 1/4-8.39 1/4	8.34	8.41-8.42	8.36-8.38	6.40-6.41
BARLEY NO.2						
DULUTH	2.60	2.60	2.70	2.70	2.70	2.10
EAST COAST	3.00	3.00	N/Q	N/Q	N/Q	2.00
PACIFIC NORTHWEST	3.31	N/Q	3.31	3.31	3.31	2.81

R = RAIL DELIVERED TO TEXAS GULF

B = BARGE DELIVERED TO LOUISIANA GULF

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT
- 1,000 BUSHELS -

GRAIN	WEEK ENDING			CURRENT	PREVIOUS
	08/08/96	08/01/96	08/10/95	MARKET YEAR TO DATE	MARKET YEAR TO DATE
WHEAT	40,226	28,284	25,399	235,046	210,952
RYE	0	0	0	0	0
OATS	0	0	0	0	252
BARLEY	0	161	2,408	1,778	14,831
FLAXSEED	0	0	0	0	0
CORN	25,915	32,356	51,335	2,122,595	2,036,088
SORGHUM	0	4,701	1,573	143,278	171,943
SOYBEANS	12,480	9,644	9,565	810,816	823,027
SUNFLOWER	0	0	2,130	7,829	20,688
TOTAL	78,621	75,146	92,410	3,321,348	3,277,781

CROP MARKETING YEARS BEGIN JUNE 1 FOR WHEAT, RYE, OATS, BARLEY AND FLAXSEED; SEPTEMBER 1 FOR CORN, SORGHUM, SOYBEANS AND SUNFLOWER SEEDS.

INCLUDES WATERWAY SHIPMENTS TO CANADA.

SOYBEANS INSPECTED AND/OR WEIGHED FOR EXPORT
BY PORT AREA AND COUNTRY OF DESTINATION
REPORTED IN WEEK ENDING AUG 08, 1996
- 1,000 BUSHELS -

CHICAGO				
CANADA	925			
DULUTH-SUP				
GERMANY	930	NORWAY	665	
MISSISSIPPI R.				
CHINA T	1,766	COLOMBIA	113	
COSTA RICA	409	JAPAN	2,398	
KOREA REP	1,500	MEXICO	323	
NETHERLANDS	1,199	TRINIDAD	386	
N. TEXAS				
MEXICO	770			
COLUMBIA R.				
JAPAN	92			
INTERIOR				
MEXICO	1,004			
TOTAL				12,480

INCLUDES SHIPMENTS TO CANADA.

WHEAT INSPECTED AND/OR WEIGHED FOR EXPORT BY CLASS, REGION AND PORT AREA
REPORTED IN WEEK ENDING AUG 08, 1996
- 1,000 BUSHELS -

REGION/PORT	HARD RED PRING	HARD RED WINTER	SOFT RED WINTER	SOFT WHITE	DURUM	TOTALS
ST LAWR SWY						
MONTREAL	0	0	0	0	0	0
SEAWAY	0	0	0	0	0	0
SUBTOTAL	0	0	0	0	0	0
LAKES						
CHICAGO	0	0	0	0	0	0
DULUTH-SUP	715	0	0	0	614	1,329
TOLEDO	0	0	0	0	0	0
SAGINAW	0	0	0	0	0	0
SUBTOTAL	715	0	0	0	614	1,329
ATLANTIC						
N. ATLANTIC	0	0	0	0	0	0
S. ATLANTIC	0	0	2,032	0	0	2,032
SUBTOTAL	0	0	2,032	0	0	2,032
GULF						
MISSISSIPPI R.	494	386	12,562	0	57	13,499
EAST GULF	0	0	0	0	0	0
N. TEXAS	0	11,799	0	0	0	11,799
S. TEXAS	0	518	0	0	0	518
SUBTOTAL	494	12,703	12,562	0	57	25,816
PACIFIC						
COLUMBIA R.	2,075	2,337	0	4,149	0	8,561
PUGET SOUND	0	0	0	0	0	0
CALIFORNIA	0	1,157	0	0	0	1,157
SUBTOTAL	2,075	3,494	0	4,149	0	9,718
INTERIOR						
INTERIOR	0	397	0	0	0	397
SUBTOTAL	0	397	0	0	0	397
TOTAL	3,284	16,594	14,594	4,149	671	39,292
SHIPMENTS TO CANADA*	0	0	934	0	0	934

*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS
WHEAT SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWR SWY PORTS
PRIOR TO MAY 1, 1990, ALL HARD AND SOFT WHITE WHEAT VARIETIES WERE CLASSIFIED AS WHITE WHEAT.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND COUNTRY OF DESTINATION
 REPORTED IN WEEK ENDING AUG 08, 1996
 - 1,000 BUSHELS -

REGION/COUNTRY	WHEAT	YELLOW CORN	WHITE SOYBEANS CORN	TOTAL
ST LAWR SWY				
RUSSIA	0	303	0	303
SUBTOTAL	0	303	0	303
LAKES				
GERMANY	0	0	0	930
ITALY	614	0	0	614
NORWAY	0	0	0	665
REP S AFRICA	715	0	0	715
SUBTOTAL	1,329	0	0	2,924
ATLANTIC				
MOROCCO	1,062	0	0	1,062
TUNISIA	970	0	0	970
SUBTOTAL	2,032	0	0	2,032
GULF				
BOLIVIA	786	0	0	786
BRAZIL	6,949	0	0	6,949
CHINA MAIN	2,592	0	0	2,592
CHINA T	0	2,583	0	1,766
COLOMBIA	474	0	0	113
COSTA RICA	554	978	0	409
EGYPT	7,055	0	0	7,055
HONDURAS	0	187	0	0
JAMAICA	0	310	0	0
JAPAN	0	7,716	0	2,398
KENYA	386	0	0	0
KOREA REP	0	6,607	0	1,500
MEXICO	1,362	289	0	1,093
MOROCCO	1,962	0	0	0
NETHERLANDS	0	0	0	1,199
NIGERIA	2,108	0	0	0
NORWAY	965	0	0	0
PERU	275	0	0	0
SAUDI ARABIA	0	2,106	0	0
TRINIDAD	348	351	0	386
SUBTOTAL	25,816	21,127	0	8,864
PACIFIC				
CHINA T	358	0	0	0
ECUADOR	1,157	0	0	0
EGYPT	1,929	0	0	0
JAPAN	2,982	2,151	0	92
KOREA REP	490	0	0	0
PHILIPPINES	1,516	0	0	0
YEMEN	1,286	0	0	0
SUBTOTAL	9,718	2,151	0	92
INTERIOR				
MEXICO	397	581	72	1,004
SUBTOTAL	397	581	72	1,004
TOTAL	39,292	24,162	72	11,555
SHIPMENTS TO CANADA*	934	1,984	0	925

*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS
 GRAIN SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF
 SHIPMENT FROM ST LAWR SWY PORTS

MONDAY AUGUST 12, 1996

CORRECTIONS TO PREVIOUS PUBLICATIONS:

FOR CERTDATE 07/26/96 ADD	13	SR BARLEY	FROM INTERIOR	TO MEXICO
FOR CERTDATE 07/29/96 ADD	966	SORGHUM	FROM S. TEXAS	TO MEXICO
FOR CERTDATE 07/30/96 ADD	599	HRS WHEAT	FROM COLUMBIA R.	TO CHINA T
FOR CERTDATE 07/31/96 ADD	231	SWH WHEAT	FROM COLUMBIA R.	TO CHINA T
FOR CERTDATE 08/01/96 ADD	3	SR BARLEY	FROM INTERIOR	TO MEXICO
FOR CERTDATE 08/01/96 ADD	16	SR BARLEY	FROM INTERIOR	TO MEXICO
FOR CERTDATE 08/01/96 ADD	41	SR BARLEY	FROM INTERIOR	TO MEXICO
FOR CERTDATE 08/01/96 ADD	72	SR BARLEY	FROM INTERIOR	TO MEXICO
FOR CERTDATE 08/01/96 ADD	16	SR BARLEY	FROM INTERIOR	TO MEXICO
FOR CERTDATE 08/01/96 ADD	163	SORGHUM	FROM S. TEXAS	TO MEXICO
FOR CERTDATE 08/01/96 ADD	309	HRS WHEAT	FROM DULUTH-SUP	TO CYPRUS
FOR CERTDATE 08/01/96 ADD	757	SWH WHEAT	FROM COLUMBIA R.	TO JAPAN
FOR CERTDATE 08/01/96 ADD	90	Y. CORN	FROM S. TEXAS	TO EL SALVADOR

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND PORT AREA
 REPORTED IN WEEK ENDING 08/08/96
 - 1,000 BUSHEL -

REGION PORT	WHEAT	CORN YELLOW WHITE		SOYBEANS	TOTALS
LAKES					
CHICAGO	0	971	0	925	1,896
DULUTH-SUP	1,329	0	0	1,595	2,924
TOLEDO	934	1,013	0	0	1,947
SAGINAW	0	0	0	0	0
SUBTOTAL	2,263	1,984	0	2,520	6,767
ATLANTIC					
N. ATLANTIC	0	0	0	0	0
S. ATLANTIC	2,032	0	0	0	2,032
SUBTOTAL	2,032	0	0	0	2,032
GULF					
MISSISSIPPI R.	13,499	21,127	0	8,094	42,720
EAST GULF	0	0	0	0	0
N. TEXAS	11,799	0	0	770	12,569
S. TEXAS	518	0	0	0	518
SUBTOTAL	25,816	21,127	0	8,864	55,807
PACIFIC					
COLUMBIA R.	8,561	0	0	92	8,653
PUGET SOUND	0	2,151	0	0	2,151
CALIFORNIA	1,157	0	0	0	1,157
SUBTOTAL	9,718	2,151	0	92	11,961
INTERIOR					
INTERIOR	397	581	72	1,004	2,054
SUBTOTAL	397	581	72	1,004	2,054
TOTALS	40,226	25,843	72	12,480	78,621

INCLUDES SHIPMENTS TO CANADA AND DOES NOT INCLUDE
 SHIPMENTS OF U.S. GRAIN FROM THE ST. LAWRENCE SEAWAY.

MIXED CORN IS INCLUDED IN YELLOW CORN.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

BARGE GRAIN MOVEMENTS
1,000 TONS
WEEK ENDING 08/10/96

RIVER
/LOCK
NUMBER

	CORN	WHEAT	SOYBEANS	OTHER	TOTAL
MISS. /15	257	0	78	2	336
MISS. /25	476	15	129	2	622
MISS. /26	581	32	187	2	802
MISS. /27	596	37	193	2	827
ILL. /8	50	8	34	0	92
OHIO /52	3	10	7	13	33
ARK. /1	0	48	0	0	48

WEEK ENDING 08/12/95

RIVER
/LOCK
NUMBER

	CORN	WHEAT	SOYBEANS	OTHER	TOTAL
MISS. /15	503	9	57	9	578
MISS. /25	648	26	94	6	774
MISS. /26	854	41	145	6	1046
MISS. /27	846	67	162	8	1082
ILL. /8	222	12	38	0	272
OHIO /52	3	3	3	92	101
ARK. /1	0	26	1	2	28

CUMULATIVE TO DATE FOR MISS. /27, OHIO /52 AND ARK. /1:

YEAR	CORN	WHEAT	SOYBEANS	GRAINS	TOTAL
1996	22621	1354	4405	2684	31065
1995	20368	1453	4210	3985	30015

TOTALS MAY NOT ADD DUE TO ROUNDING
SOURCE: US ARMY CORP OF ENGINEERS

Price Support Loan Activity Reported as of July 23, 1996

Item	Wheat	Com	Grain Sorghum		Barley	Oats	Rye
	Million Bushels		Mil. Bu.	Mil. Cwt.	Million Bushels		
1994 Crop							
9-Mo Outstanding		0.2					
1995 Crop							
Put Under Loan	114.0	675.8	7.2	4.0	18.0	0.7	0.1
Redeemed	108.9	579.8	5.7	3.2	16.8	0.6	0.1
Acquired by CCC	0.0	0.0	0.0	0.0	0.0	0.0	0.0
9-Mo Outstanding	5.1	96.0	1.5	0.8	1.2	0.1	0.0
1996 Crop							
Put Under Loan	5.0				0.1		
Redeemed	0.1				0.0		
Acquired by CCC	0.0				0.0		
9-Mo Outstanding	4.9				0.1		
Tot 9-Mo Outstand	10.0	96.2	1.5	0.8	1.3	0.1	0.0
Total Reserve(1992)		0.1					

Item	Soybeans	Cotton		Rice	Honey	Sugar	
		Upland 1/	ELS			Beet	Cane
	Mil. Bu.	1,000 Running Bales		Mil. Cwt.		Million Pounds	
1994 Crop							
9-Mo Outstanding							
1995 Crop							
Put Under Loan	181.8	3,478.1	12.6	100.9	54.4	3,805.2	999.9
Redeemed	131.4	3,097.3	6.8	86.9	47.2	2,839.5	599.0
Acquired by CCC	0.0	0.0	0.0	0.0	0.0	0.0	0.0
9-Mo Outstanding	50.4	380.8	5.8	14.0	7.2	965.7	400.9
1996 Crop							
Put Under Loan							
Redeemed							
Acquired by CCC							
9-Mo Outstanding							
Tot 9-Mo Outstand	50.4	380.8	5.8	14.0	7.2	965.7	400.9

Item	Sunflower Seed		Flaxseed	Canola Seed	Safflower Seed	Mustard Seed	Rapeseed
	Oil	Other					
	1,000 Cwt.						
1995 Crop							
Put Under Loan	899	198	29	94	8		
Redeemed	544	148	21	70	8		
Acquired by CCC	0	0	0	0	0		
9-Mo Outstanding	355	50	8	24	0		
1996 Crop							
Put Under Loan				1			
Redeemed				0			
Acquired by CCC				0			
9-Mo Outstanding				<u>1</u>			
Tot 9-Mo Outstand	355	50	8	25	0	0	0

1/Cotton loans are for 10 months rather than 9 months.

NOTE: Table restructured to include 1996-crop year data.

Price Support Loan Activity Reported as of July 31, 1996

[END OF JULY REPORT]

Item	Wheat	Corn	Grain Sorghum		Barley	Oats	Rye
	Million Bushels		Mil. Bu.	Mil. Cwt.		Million Bushels	
1994 Crop							
9-Mo Outstanding		0.2					
1995 Crop							
Put Under Loan	114.0	675.8	7.2	4.0	18.0	0.7	0.1
Redeemed	109.7	596.7	5.9	3.3	17.0	0.6	0.1
Acquired by CCC	0.0	0.0	0.0	0.0	0.0	0.0	0.0
9-Mo Outstanding	4.3	79.1	1.3	0.7	1.0	0.1	0.0
1996 Crop							
Put Under Loan	7.7				0.1		
Redeemed	0.1				0.0		
Acquired by CCC	0.0				0.0		
9-Mo Outstanding	7.6				0.1		
Tot 9-Mo Outstand	11.9	79.3	1.3	0.7	1.1	0.1	0.0
Total Reserve(1992)		0.1					

Item	Soybeans	Cotton		Rice	Honey	Sugar	
		Upland 1/	ELS			Beet	Cane
	Mil. Bu.	1,000 Running Bales		Mil. Cwt.		Million Pounds	
1994 Crop							
9-Mo Outstanding							
1995 Crop							
Put Under Loan	181.8	3,478.2	12.6	100.9	54.4	3,805.2	999.9
Redeemed	138.7	3,166.0	6.9	89.4	47.9	2,963.7	600.1
Acquired by CCC	0.0	0.0	0.0	0.0	0.0	0.0	0.0
9-Mo Outstanding	43.1	312.2	5.7	11.5	6.5	841.5	399.8
1996 Crop							
Put Under Loan							
Redeemed							
Acquired by CCC							
9-Mo Outstanding							
Tot 9-Mo Outstand	43.1	312.2	5.7	11.5	6.5	841.5	399.8

Item	Sunflower Seed		Flaxseed	Canola Seed	Safflower Seed	Mustard Seed	Rapeseed
	Oil	Other					
1995 Crop							
Put Under Loan	899	198	29	94	8		
Redeemed	574	154	22	73	8		
Acquired by CCC	0	0	0	0	0		
9-Mo Outstanding	325	44	7	21	0		
1996 Crop							
Put Under Loan				1			
Redeemed				0			
Acquired by CCC				0			
9-Mo Outstanding				1			
Tot 9-Mo Outstand	325	44	7	22	0	0	0

1/Cotton loans are for 10 months rather than 9 months.

NOTE: Table restructured to include 1996-crop year data.

HIGHLIGHTS:

THE USDA MARKET NEWS SERVICE REPORTS FEED INGREDIENT PRICES FOR THE WEEK ENDING AUGUST 13, WERE MIXED, MOSTLY STEADY TO HIGHER. SOYBEAN MEAL PRICES WERE 9.30 TO 18.00 HIGHER, MOSTLY 10.60-12.50 HIGHER. COTTONSEED MEAL WAS MIXED, 5.00 LOWER TO 2.00 HIGHER. WHOLE COTTONSEED WAS MIXED, 5.00 LOWER TO 10.00 HIGHER WITH THE STRENGTH IN THE PACIFIC NORTHWEST. CANOLA MEAL WAS 9.60 TO 12.60 HIGHER. LINSEED AND SUNFLOWER MEAL PRICES WERE STEADY. CRUDE OIL PRICES WERE STEADY TO 125 POINTS HIGHER. MEAT AND BONE MEAL WAS STEADY TO 8.00 HIGHER. BLOOD MEAL WAS 40.00 TO 42.50 HIGHER IN THE CENTRAL U.S. FEATHERMEAL PRICES MIXED, 10.00 LOWER TO 10.00 HIGHER, MOSTLY STEADY TO 10.00 HIGHER. MENHADEN FISHMEAL WAS 5.00 HIGHER AS SUPPLIES WERE LIMITED. YELLOW CORN HOMINY WAS MIXED, 5.00 LOWER TO 15.00 HIGHER, MOSTLY STEADY TO 5.00 HIGHER. CORN GLUTEN FEED WAS STEADY TO 5.00 HIGHER, MOSTLY STEADY. CORN GLUTEN MEAL WAS ALSO STEADY TO 5.00 HIGHER, MOSTLY STEADY. DISTILLERS DRIED GRAIN PRICES WERE STEADY TO 4.00 HIGHER. BREWERS DRIED GRAIN PRICES WERE STEADY TO 3.00 HIGHER. WHEAT MIDDINGS WERE MIXED, 5.00 LOWER TO 5.00 HIGHER, MOSTLY 1.00 TO 5.00 HIGHER. THE HIGHER GRAIN PRICES CONTINUED TO LEND SUPPORT TO FEED INGREDIENTS. SEVERAL OF THE GRAIN FEEDSTUFFS WERE IN TIGHT SUPPLY AS MOST OF THE OLD CROP SUPPLY HAS BEEN CONTRACTED. ANIMAL PROTEINS WERE ALSO IN TIGHT SUPPLY DUE TO THE LIGHT CATTLE SLAUGHTER. FEEDSTUFF DEMAND WAS SEASONALLY LIGHT.

OILSEEDS:

ON TUESDAY, AUGUST 13, THE AUGUST SOYBEAN MEAL FUTURES CLOSED THE WEEK 12.60 HIGHER AT 255.40. THE AUGUST SOYBEAN OIL WAS 71 POINTS HIGHER AT 25.38 CENTS PER POUND. OFFERS OF SOYBEAN MEAL 48 PCT PROTEIN IN CENTRAL ILLINOIS WERE 12.50 HIGHER FROM 258.50-263.50; KANSAS CITY WAS 11.30 HIGHER FROM 258.80-259.80; ST. LOUIS WAS 15.00 TO 18.00 HIGHER FROM 264.00-268.00; MINNEAPOLIS WAS 10.60 HIGHER AT 253.40; MEMPHIS WAS 9.30 TO 12.30 HIGHER FROM 263.30-267.10; PORTLAND WAS 10.60 TO 111.60 HIGHER FROM 280.40-283.40. SUPPLIES WERE LIMITED DUE TO CRUSHER PLANT DOWNTIME AND MET MODERATE TO GOOD DEMAND. OFFERS FOR COTTONSEED MEAL, 41 PCT PROTEIN, DELIVERED TO THE PACIFIC NORTHWEST WERE NOT WELL TESTED IN INACTIVE TRADING. OFFERS FOR OLD CROP COTTONSEED MEAL FOB THE SAN JOAQUIN VALLEY WERE ALSO NOT WELL TESTED DUE TO TIGHT OLD CROP SUPPLIES, BUT WERE INDICATED FROM 225.00-235.00. OFFERS FOR NEW CROP COTTONSEED MEAL FOB THE SAN JOAQUIN VALLEY RANGED 203.00-210.00 FOR OCTOBER THROUGH MARCH DELIVERY. COTTONSEED MEAL IN KANSAS CITY WAS STEADY TO 1.50 HIGHER FROM 211.00-213.00; MEMPHIS WAS STEADY TO 2.00 HIGHER FROM 190.00-197.00; LUBBOCK WAS 5.00 LOWER AT 185.50; ST. LOUIS WAS 2.00 TO 4.00 LOWER FROM 206.00-210.00. OFFERS FOR WHOLE COTTONSEED DELIVERED TO THE PACIFIC NORTHWEST FROM THE MIDSOUTH IN SINGLE BOXCARS DURING AUGUST WERE 3.00 TO 10.00 HIGHER FROM 205.00-220.00 IN A LIMITED TEST. OFFERS FOR WHOLE COTTONSEED TO BE TRANS-LOADED ONTO TRUCKS AND DELIVERED TO THE FARM RANGED 220.00-235.00. OFFERS FOR OLD CROP WHOLE COTTONSEED FOB THE SAN JOAQUIN VALLEY WERE RANGED 178.00-200.00. NEW CROP OFFERS RANGED 175.00-183.00, AND OFFERS FOR COTTONSEED FOR CLOCK DELIVERY RANGED 185.00-187.00. WHOLE COTTONSEED IN MEMPHIS WAS 2.00 TO 5.00 LOWER FROM 150.00-158.00. COTTONSEED HULLS IN MEMPHIS WERE 2.00 LOWER AT 63.00. OFFERS FOR CANOLA MEAL, 34 TO 36 PCT PROTEIN, DELIVERED TO PORTLAND AND SEATTLE DURING AUGUST WERE NOT WELL TESTED IN SLOW TRADING DUE TO THE TIGHT OLD CROP SUPPLIES, BUT WERE INDICATED 9.60 TO 12.60 HIGHER FROM 195.40-202.40. OFFERS FOR CANOLA MEAL TRANS-LOADED ONTO TRUCKS AND DELIVERED TO SEATTLE AND PORTLAND AREA DAIRIES WERE ALSO 9.60 TO 12.60 HIGHER FROM 209.40-216.40. LIMITED SUPPLIES, GOOD DOMESTIC DEMAND, AND HIGHER SOYBEAN MEAL FUTURES WERE ALL SUPPORTIVE FACTORS. LINSEED MEAL WAS STEADY AT 170.00. SUNFLOWER MEAL WAS STEADY AT 125.00. CRUDE SOYBEAN OIL WAS 56 TO 71 POINTS HIGHER FROM 24.18-24.48 CENTS PER POUND AT ILLINOIS PROCESSORS. CRUDE CORN OIL OFFERS WERE STEADY FROM 24.00-25.00 CENTS PER POUND. SUNFLOWER OIL WAS 100 TO 125 POINTS HIGHER FROM 24.50-26.00 CENTS PER POUND DELIVERED TO THE RED WING/MINNEAPOLIS AREA.

ANIMAL PROTEINS:

MEAT AND BONE MEAL PRICES IN THE CENTRAL U.S. WERE 5.00 TO 6.00 HIGHER FROM 240.00-250.00; FOB TEXAS PANHANDLE WAS 5.00 TO 8.00 HIGHER AT 245.00; MINNEAPOLIS WAS 2.00 TO 2.50 HIGHER FROM 252.00-257.50; PORTLAND WAS STEADY FROM 255.00-265.00; ST. LOUIS WAS 5.00 TO 6.00 HIGHER FROM 250.00-263.00. BLOOD MEAL WAS 40.00-42.50 HIGHER IN THE CENTRAL U.S. AT 450.00; THE TEXAS PANHANDLE WAS HAD A LIMITED TEST LAST WEEK FROM 425.00-430.00. FEATHERMEAL WAS STEADY IN MINNEAPOLIS FROM 287.50-295.00; KANSAS CITY WAS 5.00 HIGHER FROM 280.00-290.00; ARKANSAS WAS STEADY TO 5.00 HIGHER FROM 280.00-285.00. MENHADEN FISHMEAL WAS 5.00 HIGHER WITH PRICES BOTH FOB THE GULF AND EAST COASTS FROM 450.00-455.00. SUPPLIES CONTINUED TO BE VERY TIGHT.

CORN FEEDS:

YELLOW CORN HOMINY FEED WAS MIXED, 3.00 HIGHER TO 5.00 LOWER IN CENTRAL ILLINOIS FROM 135.00-140.00; KANSAS CITY WAS 10.00 TO 15.00 HIGHER FROM 145.00-155.00; ST. LOUIS WAS STEADY TO 5.00 HIGHER AT 150.00. CORN GLUTEN FEED WAS STEADY IN CENTRAL ILLINOIS FROM 105.00-115.00; KANSAS CITY WAS 5.00 HIGHER AT 120.00; ST. LOUIS WAS 2.00 TO 4.00 HIGHER FROM 120.00-124.00; MEMPHIS WAS STEADY AT 120.00. CORN GLUTEN MEAL, 60 PCT PROTEIN WAS STEADY TO 5.00 HIGHER IN KANSAS CITY AT 305.00; CENTRAL ILLINOIS WAS STEADY FROM 280.00-305.00; MEMPHIS WAS STEADY AT 320.00; ST. LOUIS WAS STEADY FROM 310.00-320.00. DISTILLERS DRIED GRAIN PRICES IN CENTRAL ILLINOIS WERE 2.00 HIGHER FROM 150.00-158.00; CHICAGO WAS STEADY TO 4.00 HIGHER FROM 156.00-160.00; LAWRENCEBURG WAS NOT AVAILABLE. BREWERS DRIED GRAIN PRICES WERE STEADY TO 3.00 HIGHER IN ST. LOUIS FROM 142.00-145.00; PRICES WERE STEADY IN COLUMBUS AT 145.00.

WHEAT MILLFEEDS:

WHEAT MIDDINGS WERE 2.00 TO 5.00 HIGHER IN KANSAS CITY FROM 103.00-105.00, ST. LOUIS WAS 3.00 TO 5.00 HIGHER AT 115.00; BUFFALO WAS 3.00 TO 5.00 LOWER FROM 112.00-115.00; MINNEAPOLIS WAS 1.00 TO 2.00 HIGHER FROM 112.00-115.00; MEMPHIS WAS 2.00 HIGHER AT 131.00. OFFERS FOR WHEAT MILLRUN FOB THE PACIFIC NORTHWEST FLOUR MILLS WERE NOT WELL TESTED FOR AUGUST DELIVERY DUE TO LIMITED SUPPLIES BUT WERE INDICATED AT 108.00 FOB THE FLOUR MILL IN EASTERN WASHINGTON OFFERS FOB THE MILL IN PORTLAND WERE ALSO NOT WELL TESTED, BUT WERE INDICATED AT 125.00 FOR AUGUST. SUPPLIES CONTINUED TO BE EXTREMELY LIMITED AND MET LIGHT TO MODERATE DOMESTIC DEMAND. OFFERS FOR WHEAT MILLRUN DELIVERED BY RAIL TO PORTLAND RANGED 128.00-135.00. MILLRUN OFFERS FOR SEPTEMBER THROUGH MARCH DELIVERY WERE 123.00 FOB THE MILL, OFFERS FOR RAIL DELIVERY TO PORTLAND DURING THAT TIME WAS 132.00.

OTHERS:

PRICES ON SUGARCANE MOLASSES WERE STEADY. DEMAND WAS SEASONALLY LIGHT. RICE BY-PRODUCTS WERE LOWER WITH BRAN 15.00 LOWER IN LOUISIANA AND 12.00-22.00 LOWER IN ARKANSAS; MILLFEED WAS STEADY TO 6.00 LOWER IN THE SOUTH. ALFALFA MEAL WAS MOSTLY STEADY THIS PAST WEEK.

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
SOYBEAN OIL, SUNFLOWER OIL AND ANIMAL FAT CENTS PER POUND

FEEDSTUFFS AND MARKETS	AUG 13 1996	AUG 6 1996	AUG 15 1995	FEEDSTUFFS AND MARKETS	AUG 13 1996	AUG 6 1996	AUG 15 1995
SOYBEAN MEAL, 44% SOLVENT				MEAT AND BONE MEAL			
DECATUR	250.90	238.50	154.50	CENTRAL U.S.	245.00	239.50	156.00
KANSAS CITY	249.30	237.50	158.00	MINNEAPOLIS	254.75	252.50	169.50
MEMPHIS	254.30	245.30	164.60	PORTLAND	260.00	260.00	187.50
MINNEAPOLIS	244.40	233.80	147.50	TEXAS PANHANDLE	245.00	238.50	157.50
ST. LOUIS	254.00	237.50	166.00	ST. LOUIS	256.50	251.00	169.25
SOYBEAN MEAL, HIGH PROTEIN				FISH MEAL, 60% PROTEIN			
CHICAGO	271.00	258.50	174.50	DOMESTIC			
DECATUR	261.00	248.50	164.50	EAST COAST	452.50	447.50	360.00
KANSAS CITY	259.30	248.00	166.50	GULF COAST	452.50	447.50	377.50
MEMPHIS	265.20	254.40	174.60	ANIMAL FAT			
MINNEAPOLIS	253.40	242.80	156.00	CENTRAL U.S.	NA	NA	NA
PORTLAND	281.90	270.80	189.00	MINNEAPOLIS	21.25	21.00	14.75
COTTONSEED MEAL, 41% SOLVENT				FEATHER MEAL			
LUBBOCK	185.50	187.50	122.50	ARKANSAS PTS.	282.50	280.00	NA
KANSAS CITY	212.50	211.25	136.50	MINNEAPOLIS	291.25	291.25	191.00
MEMPHIS	193.50	192.50	116.25	CORN GLUTEN FEED			
PORTLAND	NA	NA	162.50	ILLINOIS PTS	110.00	110.00	82.00
LINSEED MEAL, 34% SOLVENT				KANSAS CITY	120.00	115.00	85.00
MINNEAPOLIS	170.00	170.00	97.50	CORN GLUTEN MEAL 60% PROTEIN			
SUNFLOWER MEAL 32%				ILLINOIS PTS.	292.50	292.50	232.50
MINNEAPOLIS	125.00	125.00	85.00	KANSAS CITY	305.00	302.50	237.50
SOYBEAN OIL				DISTILLERS' DRIED GRAINS			
CENTRAL IL	24.33	23.70	26.30	ILLINOIS PTS.	154.00	152.00	100.50
CORN OIL				LAWRENCEBURG	NA	NA	NA
MIDWEST	24.50	24.50	26.50	BREWER'S DRIED GRAINS			
SUNFLOWER OIL				COLUMBUS	145.00	145.00	70.00
MINNEAPOLIS	25.25	24.13	27.48	ST. LOUIS	143.50	142.00	68.50
				*NEW CROP			

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
SOYBEAN OIL, SUNFLOWER OIL AND ANIMAL FAT CENTS PER POUND

FEEDSTUFFS				FEEDSTUFFS			
AND	AUG 13	AUG 6	AUG 15	AND	AUG 13	AUG 6	AUG 15
MARKETS	1996	1996	1995	MARKETS	1996	1996	1995

WHEAT BRAN

KANSAS CITY	104.00	100.50	66.00
MINNEAPOLIS	119.50	117.50	74.00

WHEAT MILLRUN

PORTLAND	130.00	NA	87.50
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WHEAT MIDDLINGS

BUFFALO	116.00	120.00	61.00
KANSAS CITY	104.00	100.50	66.00
MEMPHIS	131.00	129.00	75.00
MINNEAPOLIS	113.50	112.00	65.50
ST LOUIS	115.00	111.00	65.00

RICE BRAN, F.O.B. MILLS

ARKANSAS	115.00	115.00	78.00
CALIFORNIA	106.00	108.00	91.00
SOUTHWEST			
LOUISIANA	95.00	110.00	65.00
TEXAS	100.00	117.00	70.00

HOMINY FEED

ILLINOIS PTS	137.50	138.50	92.00
KANSAS CITY	150.00	137.50	106.00
ST. LOUIS	150.00	147.50	104.50

DEHYDRATED ALFALFA MEAL-17% PROTEIN
(REGROUND)

KANSAS CITY	134.50	136.00	117.00
MINNEAPOLIS	134.00	134.00	117.00
PORTLAND	152.00	152.00	142.00
TOLEDO	132.50	132.50	115.00
ALFALFA CENT	116.50	118.00	99.00

SUN-CURED ALFALFA MEAL - 15% PROTEIN
(PELLETS)

KANSAS CITY	123.50	123.50	112.00
PORTLAND	141.00	141.00	121.00
TOLEDO	127.50	127.50	110.00

CANE MOLASSES

BALTIMORE	91.25	91.25	90.00
UPPER MISS RIVER	107.50	107.50	102.50
KANSAS CITY	117.50	117.50	112.50
LOS ANGELES	98.00	98.00	93.00
NEW ORLEANS	77.50	77.50	75.00

CORN, NO 2 YELLOW

ILLINOIS PTS	169.80	153.02	98.02
KANSAS CITY	179.62	153.91	101.95
OMAHA	174.26	161.77	96.24

BARLEY, NO. 2

DULUTH	112.51	108.34	87.51
PORTLAND	137.93	137.93	117.09

OATS, NO.2 HEAVY

TOLEDO	150.16	131.25	112.66
MINNEAPOLIS	153.91	142.50	105.16

SORGHUM NO. 2

FT. WORTH	142.00	136.00	100.00
KANSAS CITY	142.60	132.00	96.70
TEXAS:			
HIGH PLAINS	NA	NA	93.50

1/ PELLETS. NA - NO QUOTE
2/ REGROUND. DISCNT - DISCONTINUED

CORN PRODUCTION IS FORECAST AT 8.69 BILLION BUSHEL, UP 18 PERCENT FROM LAST YEAR BUT DOWN 14 PERCENT FROM THE RECORD HIGH PRODUCTION OF 1994. BASED ON AUGUST 1 CONDITIONS, YIELDS ARE EXPECTED TO AVERAGE 118.7 BUSHEL PER ACRE, UP 5.2 BUSHEL FROM A YEAR AGO. ACREAGE TO BE HARVESTED, AT 73.3 MILLION ACRES, IS DOWN 1 PERCENT FROM JUNE BUT UP 13 PERCENT FROM 1995. CORN RATED IN THE FAIR TO GOOD CONDITION RANGE TOTALED 74 PERCENT COMPARED TO 79 PERCENT FOR A YEAR AGO. SOYBEANS: THE FIRST PRODUCTION FORECAST OF THE 1996 CROP IS 2.30 BILLION BUSHEL, UP 7 PERCENT FROM 1995 BUT 9 PERCENT BELOW THE RECORD HIGH PRODUCTION IN 1994. YIELD IS FORECAST AT 36.2 BUSHEL PER ACRE, 1.3 BUSHEL ABOVE LAST YEAR BUT 5.2 BUSHEL BELOW 1994. AREA FOR HARVEST IS ESTIMATED AT 63.4 MILLION ACRES, A 3 PERCENT INCREASE OVER THE PREVIOUS YEAR. PLANTED ACRES, AT 64.3 MILLION, IS UP 420,000 ACRES FROM THE JUNE 1 FORECAST AND 3 PERCENT ABOVE 1995.

ALL WHEAT:

PRODUCTION FOR 1996 IS FORECAST AT 2.25 BILLION BUSHEL, DOWN 1 PERCENT FROM JULY 1 BUT UP 3 PERCENT FROM 1995. U.S. YIELDS ARE NOW EXPECTED TO AVERAGE 35.6 BUSHEL PER ACRE, DOWN 0.3 BUSHEL PER ACRE FROM LAST MONTH.

WINTER WHEAT:

PRODUCTION IS FORECAST AT 1.49 BILLION BUSHEL. THIS IS UP 1 PERCENT FROM JULY 1, BUT DOWN 3 PERCENT FROM 1995. THE U.S. YIELD IS FORECAST AT 37.3 BUSHEL PER ACRE, UP 0.3 BUSHEL PER ACRE FROM THE LAST FORECAST. GRAIN AREA WAS UNCHANGED. TOTAL HARD RED PRODUCTION IS UP FROM LAST MONTH. INCREASED KANSAS AND NEBRASKA YIELDS ARE THE PRIMARY REASONS. SOFT RED PRODUCTION IS DOWN; YIELD DECLINES IN ILLINOIS, INDIANA AND OHIO WERE THE CAUSE. A WASHINGTON YIELD INCREASE LEAD TO A SLIGHTLY HIGHER WHITE WINTER PRODUCTION.

DURUM WHEAT:

PRODUCTION IS FORECAST AT 120 MILLION BUSHEL, DOWN 3 PERCENT FROM LAST MONTH, BUT UP 17 PERCENT FROM 1995. BASED ON AUGUST 1 CONDITIONS, THE U.S. YIELD IS FORECAST AT 34.6 BUSHEL PER ACRE, 1.1 BUSHEL PER ACRE LESS THAN A MONTH AGO. AREA FOR GRAIN IS UNCHANGED FROM THE LAST FORECAST AT 3.46 MILLION ACRES.

OTHER SPRING WHEAT:

PRODUCTION IS FORECAST AT 635 MILLION BUSHEL, DOWN 3 PERCENT FROM THE JULY FORECAST, BUT UP 18 PERCENT FROM 1995. THIS PRODUCTION WOULD STILL BE THE SECOND HIGHEST ON RECORD. BASED ON AUGUST 1 CONDITIONS, THE U.S. YIELD IS FORECAST AT 32.5 BUSHEL PER ACRE, DOWN A BUSHEL FROM LAST MONTH. GRAIN AREA TOTALS 19.6 MILLION ACRES, UP 18 PERCENT FROM LAST SEASON. DECLINES IN WASHINGTON AND NORTHERN IDAHO EXPECTED YIELDS HAVE LOWERED WHITE SPRING PRODUCTION. HARD RED SPRING WHEAT PRODUCTION IS DOWN FROM LAST MONTH DUE TO A REDUCED MONTANA YIELD.

1995 AND FORECASTED AUGUST 1, 1996
(DOMESTIC UNITS)

CROP	AREA PLANTED		AREA HARVESTED 1/	
	:		:	
	1995	1996	1995	1996
	1,000 ACRES			
CORN	71,245	79,555	64,995	73,269
SORGHUM	9,454	13,284	8,278	12,004
OATS	6,336	4,608	2,959	2,673
BARLEY	6,689	7,134	6,277	6,761
ALL WHEAT	69,177	75,624	60,971	63,118
WINTER	48,726	52,053	40,993	40,097
DURUM	3,436	3,565	3,356	3,456
OTHER SPRING	17,015	20,006	16,622	19,565
RICE	3,121.0	2,910.0	3,093.0	2,879.0
SOYBEANS	62,575	64,315	61,624	63,440
ALL HAY			59,779	60,599
ALFALFA			24,569	24,256
ALL OTHER			35,210	36,343
DRY EDIBLE BEANS	2,069.3	1,818.0	1,899.3	1,710.6
SUGARBEETS	1,444.6	1,384.1	1,417.1	1,334.4
SUGARCANE FOR				
SUGAR AND SEED			932.3	869.0
HOPS			43.2	44.1

1/ HARVESTED FOR PRINCIPAL USE OF EACH CROP, IE., GRAIN, BEANS, ETC.
2/ 1995 REVISED.

CROP SUMMARY: AREA PLANTED AND HARVESTED,
UNITED STATES, 1995-96 (DOMESTIC UNITS)

CROP	AREA PLANTED		AREA HARVESTED	
	1995	1996 1/	1995	1996 1/
	1,000 ACRES			
RYE	1,612	1,502	378	367
SUNFLOWER	3,478	2,787	3,368	2,685
FLAXSEED	165	112	147	106

1/ ESTIMATES FOR CURRENT YEAR CARRIED FORWARD FROM AN EARLIER FORECAST.

CROP SUMMARY: YIELD PER ACRE AND PRODUCTION, UNITED STATES,
1995 AND FORECASTED AUGUST 1, 1996
(DOMESTIC UNITS)

CROP AND UNIT		YIELD PER ACRE:			PRODUCTION	
		1995	1996	1995	JUL 1, 1996	AUG 1, 1996
		1,000				
CORN FOR GRAIN	BU	113.5	118.7	7,373,876		8,694,628
SORGHUM FOR GRAIN	"	55.6	61.1	460,373		733,687
OATS	"	54.7	59.0	161,847	154,968	157,633
BARLEY	"	57.2	57.4	359,102	393,592	387,852
ALL WHEAT	"	35.8	35.6	2,185,539	2,263,267	2,249,362
WINTER	"	37.7	37.3	1,547,311	1,484,836	1,494,716
DURUM	"	30.5	34.6	102,280	123,452	119,652
OTHER SPRING	"	32.2	32.5	535,948	654,979	634,994
RICE 1/	CWT	5,621	5,863	173,871		168,784
SOYBEANS FOR BEANS	BU	34.9	36.2	2,151,834		2,299,675
COTTONSEED	TON			6,848.7		7,101.4
ALL HAY	"	2.59	2.45	154,786		148,515
ALFALFA	"	3.46	3.31	84,980		80,382
ALL OTHER	"	1.98	1.87	69,806		68,133
DRY EDIBLE BEANS 1/	CWT	1,634	1,608	31,032		27,512
SUGARBEETS	TON	19.8	19.5	28,026		26,061
SUGARCANE FOR						
SUGAR AND SEED	"	33.0	31.8	30,796		27,626
HOPS	LB	1,826	1,788	78,852.4		78,884.0

1/ YIELD IN POUNDS.

2/ 1995 REVISED.

CROP SUMMARY: AREA PLANTED AND HARVESTED, UNITED STATES,
1995 AND FORECASTED AUGUST 1, 1996
(METRIC UNITS)

CROP	AREA PLANTED		AREA HARVESTED 1/	
	1995	1996	1995	1996
	HECTARES			
CORN	28,832,140	32,195,110	26,302,830	29,651,230
SORGHUM	3,825,940	5,375,900	3,350,020	4,857,900
OATS	2,564,120	1,864,810	1,197,480	1,081,740
BARLEY	2,706,970	2,887,060	2,540,240	2,736,110
ALL WHEAT	27,995,240	30,604,280	24,674,350	25,543,220
WINTER	19,718,920	21,065,330	16,589,460	16,226,850
DURUM	1,390,510	1,442,720	1,358,140	1,398,610
OTHER SPRING	6,885,800	8,096,230	6,726,760	7,917,760
RICE	1,263,040	1,177,650	1,251,710	1,165,100
SOYBEANS	25,323,480	26,027,640	24,938,620	25,673,530
ALL HAY			24,191,960	24,523,810
ALFALFA			9,942,830	9,816,160
ALL OTHER			14,249,130	14,707,650
DRY EDIBLE BEANS	837,430	735,730	768,630	692,260
SUGARBEETS	584,620	560,130	573,490	540,020
SUGARCANE FOR				
SUGAR AND SEED			377,290	351,680
HOPS			17,480	17,860

1/ HARVESTED FOR PRINCIPAL USE OF EACH CROP, IE., GRAIN, BEANS, ETC.

2/ 1995 REVISED.

CROP SUMMARY: AREA PLANTED AND HARVESTED,
UNITED STATES, 1995-96 (METRIC UNITS)

CROP	AREA PLANTED		AREA HARVESTED	
	1995	1996 1/	1995	1996 1/
	HECTARES			
RYE	652,360	607,840	152,970	148,520
SUNFLOWER	1,407,510	1,127,870	1,363,000	1,086,590
FLAXSEED	66,770	45,330	59,490	42,900

1/ ESTIMATES FOR CURRENT YEAR CARRIED FORWARD FROM AN EARLIER FORECAST.

CROP SUMMARY: YIELD PER HECTARE AND PRODUCTION, UNITED STATES,
1995 AND FORECASTED AUGUST 1, 1996
(METRIC UNITS)

CROP	YIELD PER HECTARE:			PRODUCTION	
	1995	1996	1995	JUL 1, 1996	AUG 1, 1996
	METRIC TONS				
CORN FOR GRAIN	7.12	7.45	187,305,080		220,853,720
SORGHUM FOR GRAIN	3.49	3.84	11,694,010		18,636,510
OATS	1.96	2.12	2,349,200	2,249,350	2,288,040
BARLEY	3.08	3.09	7,818,520	8,569,450	8,444,480
ALL WHEAT	2.41	2.40	59,480,620	61,596,030	61,217,590
WINTER	2.54	2.51	42,110,900	40,410,610	40,679,500
DURUM	2.05	2.33	2,783,610	3,359,810	3,256,390
OTHER SPRING	2.17	2.18	14,586,110	17,825,610	17,281,700
RICE	6.30	6.57	7,886,660		7,655,910
SOYBEANS FOR BEANS	2.35	2.44	58,563,320		62,586,900
COTTONSEED			6,213,040		6,442,280
ALL HAY	5.80	5.49	140,419,500		134,730,540
ALFALFA	7.75	7.43	77,092,560		72,921,320
ALL OTHER	4.44	4.20	63,326,940		61,809,220
DRY EDIBLE BEANS	1.83	1.80	1,407,590		1,247,920
SUGARBEETS	44.33	43.78	25,424,760		23,642,140
SUGARCANE FOR					
SUGAR AND SEED	74.05	71.26	27,937,660		25,061,890
HOPS	2.05	2.00	35,770		35,780

1/ 1995 REVISED.

CROP MOISTURE

DEPICTS SHORT TERM (UP TO ABOUT 4 WEEKS) ABNORMAL DRYNESS OR WETNESS AFFECTING AGRICULTURE, RESPONDS RAPIDLY, CAN CHANGE CONSIDERABLY WEEK TO WEEK, AND INDICATES NORMAL CONDITIONS AT THE BEGINNING AND END OF THE GROWING SEASON. USES...APPLICABLE IN MEASURING THE SHORT TERM, WEEK-TO-WEEK, STATUS OF DRYNESS OR WETNESS AFFECTING WARM SEASON CROPS AND FIELD OPERATIONS.

LIMITATIONS...MAY NOT BE APPLICABLE TO GERMINATION AND SHALLOW ROOTED CROPS WHICH ARE UNABLE TO EXTRACT THE DEEP OR SUBSOIL MOISTURE FROM A 5-FOOT PROFILE, OR FOR COOL SEASON CROPS GROWING WHEN TEMPERATURES ARE AVERAGING BELOW ABOUT 55 DEGREES FAHRENHEIT. IT IS NOT GENERALLY INDICATIVE OF THE LONG TERM (MONTHS, YEARS) DROUGHT OR WET SPELLS WHICH ARE DEPICTED BY THE DROUGHT SEVERITY INDEX.

JULY WEATHER SUMMARY:

TIMELY RAINFALL AND COOL WEATHER AIDED LATER-THAN-NORMAL MIDWESTERN CROPS, ALTHOUGH A FEW DRY POCKETS LINGERED AT MONTH'S END ACROSS THE WESTERN CORN BELT. MONTHLY TEMPERATURES AVERAGED 2 TO 5 DEGREES F BELOW NORMAL FROM THE NORTHERN AND CENTRAL PLAINS TO NEW ENGLAND, INCLUDING SOME RECORD-LOW JULY READINGS IN THE MIDWEST. THE JET-STREAM CONFIGURATION RESPONSIBLE FOR THE MIDWESTERN-TO-NORTHEASTERN CHILL--A HIGHLY AMPLIFIED WESTERN RIDGE AND EASTERN TROUGH--ALSO HELPED TO FOCUS HEAVY RAINFALL IN AN ARC FROM THE EAST AND SOUTHEAST WESTWARD INTO OKLAHOMA AND WESTERN KANSAS. HURRICANE BERTHA MADE LANDFALL IN NORTH CAROLINA ON JULY 12 AND TRACKED NORTHEASTWARD, BOOSTING MONTHLY TOTALS ALONG THE NORTHERN ATLANTIC SEABOARD. MONSOONAL RAINS TEMPERED AN OTHERWISE HOT PATTERN IN THE SOUTHWEST, BUT THE 10-MONTH DROUGHT CONTINUED TO INTENSIFY ACROSS THE SOUTHERN TWO-THIRDS OF TEXAS. TEMPERATURES DEPARTURES RANGED FROM +2 TO +5 DEGREES F ACROSS MUCH OF THE WEST, HEIGHTENING THE WILDFIRE DANGER.

IN INDIANA, SOUTH BEND'S MONTHLY AVERAGE TEMPERATURE OF 68.5 DEGREES F BROKE A JULY RECORD THAT HAD STOOD SINCE 1947 (69.0 DEGREES F). SOUTH BEND'S HIGHEST TEMPERATURE DURING THE MONTH WAS 89 DEGREES F (ON JULY 7), MARKING THE FIRST TIME SINCE 1971 THAT ANY OF THEIR JULY MAXIMA FAILED TO ATTAIN THE 90-DEGREE MARK. ON THE OHIO RIVER, CINCINNATI'S AVERAGE TEMPERATURE OF 72.0 DEGREES F ALSO SET A JULY RECORD, WHILE PITTSBURGH'S (69.6 DEGREES F) WAS THEIR FOURTH LOWEST ON RECORD. PITTSBURGH'S MONTHLY MAXIMUM OF 86 DEGREES F BROKE THEIR RECORD, LAST SET IN 1985 (87 DEGREES F). AVERAGES OF 69.9 DEGREES F IN CHICAGO, IL AND 68.2 DEGREES F IN GRAND RAPIDS, MI WENT INTO THE BOOKS AS THE SECOND LOWEST JULY READINGS OF THE CENTURY, BEHIND 1992. IN IOWA, DES MOINES' JULY TEMPERATURES AVERAGED 3.9 DEGREES F BELOW NORMAL, THEIR FIFTH CONSECUTIVE MONTH WITH BELOW-NORMAL READINGS.

IN CONTRAST, HEAT-RELATED JULY RECORDS WERE ESTABLISHED IN OREGON AT MEDFORD (AVERAGE TEMPERATURE OF 76.7 DEGREES F) AND PORTLAND (12 DAYS OF 90-DEGREE HEAT). WILDFIRES FLARED UNDER THE HOT, DRY, BREEZY REGIME, PUSHING THE NATION'S (INCLUDING ALASKA) YEAR-TO-DATE CHARRED LAND TO 3.19 MILLION ACRES (NEARLY 5,000 SQUARE MILES) BY MONTH'S END, 231 PERCENT OF THE 5-YEAR AVERAGE. FARTHER SOUTH, HOT WEATHER CONTINUED, BROKEN BY OCCASIONAL MONSOONAL RAINS. IN TUCSON, AZ, THE MONTHLY RAINFALL OF 1.88 INCHES WAS THEIR HIGHEST JULY TOTAL SINCE 1990, BUT AN AVERAGE TEMPERATURE OF 88.6 DEGREES F WAS THEIR FIFTH HIGHEST ON RECORD. RAINFALL ON JULY 3 ENDED TUCSON'S 110-DAY DRY SPELL, 4 DAYS SHY OF THEIR 1950 RECORD. FIVE DAYS LATER, A SEVERE THUNDERSTORM PRODUCED AN ARIZONA STATE-RECORD WIND GUST TO 94 MPH AT DAVIS-MONTHAN AIR FORCE BASE.

FARTHER EAST, SEVERAL JULY-RECORD TOTALS WERE MEASURED ALONG THE AXIS OF HEAVY RAIN. MONTHLY RAINFALL REACHED 11.90 INCHES IN OKLAHOMA CITY (9.35 INCHES IN 1950), 12.03 INCHES IN ELKINS, WV (11.10 INCHES IN 1907), AND 9.57 INCHES IN MEMPHIS, TN (8.84 INCHES IN 1959). ON MICHIGAN'S UPPER PENINSULA, SAULT STE. MARIE, MI ALSO NOTCHED A JULY-RECORD RAINFALL (7.23 INCHES), ECLIPSING THEIR RECORD OF 6.04 INCHES SET IN 1956. ACROSS THE CORN BELT, WIDESPREAD RAIN ON JULY 16-20 ENDED A 3-WEEK DRY SPELL, BUT ALSO RESULTED IN LOCALIZED FLOODING. ON JULY 16-17, UP TO A FOOT OF RAIN PELTED WESTERN IOWA. THE NEXT NIGHT (JULY 17-18), A 24-HOUR STATE-RECORD 16.91 INCHES INUNDATED AURORA, IL. FINALLY, WESTERN PENNSYLVANIA AND THE CENTRAL APPALACHIANS ABSORBED THE BRUNT OF ROUND THREE ON JULY 19-20, AN 8- TO 11-INCH DELUGE IN SOME LOCATIONS.

HURRICANE BERTHA STRUCK THE NORTH CAROLINA COAST NEAR WRIGHTSVILLE BEACH ON THE AFTERNOON OF JULY 12, EXITING THE NEW ENGLAND COAST AS A TROPICAL STORM LESS THAN 36 HOURS LATER. AT LANDFALL, BERTHA PACKED 105 MPH SUSTAINED WINDS AND A STORM SURGE OF UP TO 8 FEET. OFFSHORE, AT FRYING PAN SHOALS, SEAS BUILT TO 29 FEET AND WIND GUSTS WERE CLOCKED TO 115 MPH. A 108-MPH GUST WAS REPORTED INLAND AT JACKSONVILLE, NC. STORM-TOTAL RAINFALL TOPPED 4 INCHES IN EASTERN NORTH CAROLINA, AND RANGED FROM 2 TO 5 INCHES ALONG BERTHA'S NORTHERN ATLANTIC SEABOARD TRACK.

NORMAL TO SLIGHTLY ABOVE-NORMAL TEMPERATURES PREVAILED IN BOTH ALASKA AND HAWAII. WHILE HAWAIIAN RAINFALL RANGED FROM NEAR- TO BELOW-NORMAL, ABOVE-NORMAL TOTALS WERE OBSERVED IN MUCH OF ALASKA. A NOTABLE EXCEPTION INCLUDED THE ALEXANDER ARCHIPELAGO, WHERE JUNEAU'S TOTAL OF 3.16 INCHES WAS 76 PERCENT OF NORMAL.

GENERAL CROP COMMENTS:

LATE-PLANTED FIELDS IN THE CORN BELT WERE AIDED BY UNUSUALLY COOL JULY WEATHER THAT ALLOWED CROPS TO COMPLETE THE POLLINATION STAGE WITHOUT STRESS FROM HIGH TEMPERATURES. A PROLONGED HEAT WAVE AND EXTREMELY DRY SOIL CONDITIONS STRESSED CROPS IN THE SOUTHERN GREAT PLAINS AND WESTERN STATES. JULY STARTED WITH DEFICIENT SOIL MOISTURE CONDITIONS EXCEPT FOR THE GREAT LAKES REGION. ROW CROP DEVELOPMENT STARTED JULY BEHIND THE AVERAGE, WHILE COTTON DEVELOPMENT WAS ACCELERATED BY HOT, DRY WEATHER. WHEAT HARVEST ACTIVITY STARTED JULY AHEAD OF NORMAL DUE TO DRY WEATHER. HOT, DRY WEATHER IN THE WESTERN CORN BELT PRODUCED REPORTS OF SOME ROW-CROP FIELDS BEGINNING TO SHOW SIGNS OF HEAT STRESS EARLY IN THE MONTH. DRY SOIL CONDITIONS IN EARLY JULY SLOWED GERMINATION OF LATE-PLANTED SOYBEANS IN THE CENTRAL CORN BELT AND CAUSED SHALLOW ROOT DEVELOPMENT. UNCONTROLLED WEED GROWTH AND UNEVEN CORN STANDS REMAINED IN SOME MIDWESTERN FIELDS FROM THE WET SPRING CONDITIONS. SCATTERED SHOWERS OVER THE SOUTHWEST EASED DROUGHT AND IMPROVED PASTURE CONDITIONS EARLY IN THE MONTH.

AS DRY WEATHER CONTINUED IN EARLY JULY, CROP CONDITIONS STARTED TO DECLINE SLIGHTLY IN THE MIDWEST, BUT COOLER WEATHER AND SCATTERED SHOWERS SLOWED THE RATE OF DECLINE. HEAVY RAINS AND HIGH WINDS FROM HURRICANE BERTHA DAMAGED CROPS ALONG NORTH CAROLINA'S COAST, BUT BROUGHT RAIN TO THE SOUTHEAST, RESTORING SOIL MOISTURE AND REVIVING DROUGHT-STRICKEN CROPS. RAIN IN THE SOUTH-CENTRAL GREAT PLAINS SLOWED WHEAT COMBINES AS PRODUCERS APPROACHED THE END OF THE HARVEST SEASON. COOLER, RAINY WEATHER IN THE CENTRAL GREAT PLAINS LESSENED DRY CONDITIONS THAT HAD STRESSED ROW CROPS. IN THE NORTHERN GREAT PLAINS, WEEDS AND INSECT PROBLEMS INCREASED BY MID-MONTH. IN THE WESTERN CORN BELT, SUNNY WEATHER SPURRED CORN GROWTH SO MUCH THAT MANY FIELDS COULD NOT BE CULTIVATED DUE TO TALL PLANTS. COOL WEATHER OVER THE MIDWEST BOOSTED SOYBEAN CONDITION, BUT SLOWED CROP GROWTH, LEAVING MANY STATES 1 TO 2 WKS BEHIND NORMAL. SOME LATE-PLANTED SYBNS IN THE CORN BELT EXPERIENCED SLOW GERMINATION AND EMERGENCE PROBLEMS DUE TO STRESS FROM THE CONTINUED DRY WEATHER.

MID-JULY BROUGHT RAIN OVER MOST OF THE CORN BELT THAT ARRIVED JUST AS POLLINATION WAS BEGINNING. THE PRECIPITATION ACCELERATED CROP DEVELOPMENT, BUT ROW CROPS IN THE CORN BELT REMAINED SIGNIFICANTLY BEHIND NORMAL DUE TO LATE SPRING PLANTINGS. THE HEAVY RAINS RESTORED SOIL MOISTURE SUPPLIES, BUT CROP CONDITIONS FOR ROW CROPS IN THE MIDWEST REMAINED UNCHANGED. THE HEAVY RAINS CAUSED SOME LOCALIZED PONDING AND FLOODING IN THE CENTRAL CORN BELT. THUNDERSTORMS OVER THE MIDDLE MISSISSIPPI AND OHIO VALLEYS IMPROVED SOIL MOISTURE RATINGS, BUT MORE PRECIPITATION WAS NEEDED.

IN THE SOUTHEAST, BENEFICIAL RAINS IMPROVED ROW-CROP CONDITIONS, BUT HOT WEATHER INCREASED MOISTURE NEEDS AND SOME DRY POCKETS REMAINED. IN THE CENTRAL GREAT PLAINS, DAMP CONDITIONS IN NEBRASKA RESULTED IN EXCESSIVE WEED GROWTH, WHILE FARTHER SOUTH, ROW CROPS WERE STRESSED BY HOT WEATHER AND DRY CONDITIONS. RAINS IN THE CENTRAL STATES SLOWED WHEAT HARVEST ACTIVITY. WARMER WEATHER HASTENED THE MATURITY OF SMALL GRAINS IN THE DAKOTAS. HARVEST ACTIVITY IN THE PACIFIC NORTHWEST WAS SLOWED BY RAINY WEATHER. DRY CONDITIONS CAUSED CORN LEAVES TO CURL IN THE GREAT LAKES REGION, WHERE PRODUCERS SPRAYED FOR CORN BORER INFESTATIONS. IN ADDITION, SOME FIELDS HAD WEED PROBLEMS DUE TO THE WET CONDITIONS, LIMITING CULTIVATION.

SUMMER HEAT ACROSS THE SOUTH ACCELERATED COTTON DEVELOPMENT AND INCREASED PROBLEMS WITH COTTON BOLL WORMS. THE MIDDLE OF JULY FOUND ROW CROPS IN MOSTLY GOOD TO FAIR CONDITION, DESPITE CONTINUED DRY WEATHER AND SLOW CROP DEVELOPMENT IN THE EASTERN CORN BELT. INSECT DAMAGE WAS PREVALENT IN THE SOUTHEAST AND THE MIDWEST. CONTINUED COOL WEATHER IN THE CORN BELT SLOWED CROP GROWTH TOWARD MONTHS END. ROW CROP DEVELOPMENT REMAINED 1 TO 2 WEEKS BEHIND NORMAL. HEAVY RAINS AT MONTH'S END FLOODED PARTS OF THE NORTHERN CORN BELT. PRODUCERS REMAINED CONCERNED ABOUT UNEVEN CORN AND SOYBEAN STANDS AS INSECT ACTIVITY INCREASED. IN THE GREAT LAKES REGION, DRY SOIL CONDITIONS CURLED CORN AND YELLOWED SOYBEAN LEAVES. IN THE SOUTHEAST, BENEFICIAL RAINS SLOWED FIELDWORK AND REPORTS OF INCREASED INSECT COUNTS CAUSED COTTON PRODUCERS TO SPRAY EARLIER THAN USUAL. THE END OF JULY BROUGHT CONTINUED HOT, DRY WEATHER IN THE MOUNTAIN AND PACIFIC COAST STATES THAT STRESSED LATE-SEEDED CROPS, BUT PROVIDED IDEAL CONDITIONS FOR SMALL GRAIN HARVESTING.

WITH THE EXCEPTION OF MISSOURI, CORN SILKING IN THE CORN BELT ENDED THE MONTH FROM 17 TO 52 POINTS BEHIND THE AVERAGE. INDIANA'S CORN SILKING WAS APPROXIMATELY 12 DAYS BEHIND NORMAL. WIDESPREAD RAINS AND COOL WEATHER IN THE MIDWEST SLOWED CROP DEVELOPMENT BUT EASED DRY CONDITIONS THAT HAD PREVIOUSLY STRESSED CORN. SPRAYING FOR INSECTS WAS REPORTED IN THE GREAT LAKES REGION, WHERE CORN HEIGHT VARIED FROM A FEW INCHES TO A FEW FEET. RAINFALL AT MONTH'S END IMPROVED DRYLAND COTTON FIELDS IN TEXAS, WHERE INCREASED INSECT POPULATIONS REQUIRED CONTROL MEASURES. COTTON WAS THREATENED BY BOLLWORMS AND BOLLWEEVILS IN THE DELTA AND ACROSS THE SOUTHEAST. JULY ENDED WITH SOYBEANS BLOOMING IN INDIANA AND OHIO 40 POINTS BEHIND THE AVERAGE, WHILE IN ILLINOIS AND MICHIGAN, BLOOMING WAS OVER 30 POINTS BEHIND NORMAL. INSECTS WERE PREVALENT IN INDIANA, WHERE SOYBEANS BLOOMING WAS 16 DAYS BEHIND NORMAL. WORM INFESTATIONS WERE REPORTED IN THE DELTA, WHERE SOYBEAN FIELDS WERE SPRAYED FOR AERIAL BLIGHT. JULY ENDED WITH EXTREMELY DRY CONDITIONS OVER THE SOUTHERN GREAT PLAINS AND WESTERN STATES, BUT SURPLUS SOIL MOISTURE IN THE CENTRAL STATES.

CORN:

ACREAGE PLANTED TO CORN IS ESTIMATED AT 79.6 MILLION ACRES, DOWN 1 PERCENT FROM THE JUNE ESTIMATE BUT UP 12 PERCENT FROM 1995. REDUCTIONS IN OHIO, ILLINOIS, INDIANA, AND WISCONSIN, SINCE JUNE, WERE DUE TO ADVERSE WEATHER CONDITIONS AT PLANTING TIME AND ACCOUNT FOR A REDUCTION OF 800,000 ACRES. ACREAGE FOR HARVEST IS ESTIMATED AT 73.3 MILLION ACRES, DOWN 1 PERCENT FROM JUNE, BUT UP 13 PERCENT FROM 1995. REDUCTIONS IN HARVESTED ACREAGE FOLLOWED DECREASES IN PLANTED ACREAGE. THE AUGUST 1 CORN OBJECTIVE YIELD DATA INDICATE A RECORD LEVEL STALK COUNT FOR THE EIGHT OBJECTIVE YIELD STATES (ILLINOIS, INDIANA, IOWA, MINNESOTA, NEBRASKA, OHIO, AND WISCONSIN). THE FORECASTED EARS PER ACRE FOR THIS SAME AREA IS SECOND ONLY TO 1995. AS OF AUGUST 4, 72 PERCENT OF THE ACREAGE WAS REPORTED SILKING IN THE 17 MAJOR STATES. THIS COMPARES WITH 74 PERCENT LAST YEAR AND 80 PERCENT FOR THE FIVE-YEAR AVERAGE. CORN RATED IN THE FAIR TO GOOD CONDITION TOTALED 74 PERCENT COMPARED TO 79 PERCENT FOR A YEAR AGO. IN IOWA, BOTH THE STALK AND EAR POPULATIONS ARE SECOND ONLY TO 1995. SEVENTY-SEVEN PERCENT OF THE CORN WAS SILKING AS OF AUGUST 4, COMPARED TO 78 IN 1995 AND THE AVERAGE. CORN CONDITION WAS 71 PERCENT GOOD TO EXCELLENT.

STALK COUNTS FOR ILLINOIS, MINNESOTA, AND NEBRASKA FROM OBJECTIVE YIELD DATA INDICATE RECORD HIGH LEVELS. IN ILLINOIS AND MINNESOTA, EAR COUNTS ARE FORECASTED AT RECORD HIGH LEVELS. THE FORECASTED EAR POPULATION FOR NEBRASKA IS BELOW LAST YEAR BUT ABOVE THE FIVE YEAR AVERAGE. THE PERCENT SILKING IN MINNESOTA AND NEBRASKA, AS OF AUGUST 4, WAS AHEAD OF LAST YEAR AND THE AVERAGE. CROP DEVELOPMENT REMAINED BEHIND NORMAL IN INDIANA, OHIO, AND WISCONSIN. SILKING IN ALL THREE STATES LAGGED ABOUT TWO WEEKS BEHIND NORMAL. FORECASTED STALK AND EAR COUNTS IN INDIANA AND OHIO WERE LOWER THAN LAST YEAR AND THE AVERAGE OF THE LAST FIVE YEARS. IN WISCONSIN, THE FORECASTED STALK COUNT AND EAR POPULATION WERE LOWER THAN LAST YEAR BUT SLIGHTLY ABOVE THE AVERAGE OF THE LAST FIVE YEARS.

SORGHUM FOR GRAIN:

THE FIRST PRODUCTION FORECAST FOR THE 1996 CROP IS 734 MILLION BUSHEL, UP 59 PERCENT FROM 1995 AND THE LARGEST PRODUCTION SINCE 1992. AREA FOR GRAIN IS FORECAST AT 12.0 MILLION ACRES, UP 45 PERCENT FROM LAST YEAR. THE PLANTED AND HARVESTED ACREAGES CHANGED FROM THE JUNE "ACREAGE" REPORT DUE TO ACREAGE SHIFTS FROM COTTON TO SORGHUM IN TEXAS, BECAUSE OF DROUGHT CONDITIONS. TEXAS HARVESTED AREA INCREASED 600 THOUSAND ACRES FROM JUNE TO 3.9 MILLION. THE U.S. ALL PLANTED ACRES IS NOW 13.3 MILLION ACRES, UP 41 PERCENT FROM A YEAR AGO. THIS IS THE LARGEST PLANTED AREA SINCE 1986. BASED ON AUGUST 1 CONDITIONS, YIELDS ARE FORECAST AT 61.1 BUSHEL PER ACRE, UP 5.5 BUSHEL FROM 1995. THIS YEAR'S SORGHUM CROP WAS RATED IN MOSTLY GOOD TO FAIR CONDITION AS OF THE WEEK ENDING AUGUST 4. DEVELOPMENT IS AHEAD OF AVERAGE IN MOST STATES, HOWEVER, ILLINOIS AND NEW MEXICO ARE WELL BEHIND NORMAL. HARVEST IS UNDERWAY IN TEXAS AND ALMOST COMPLETED IN THE COASTAL BEND AND RIO GRANDE VALLEY. DRY CONDITIONS DURING THE GROWING SEASON HAVE RESULTED IN REDUCED YIELDS AND AN INCREASE IN ABANDONMENT AND IN USES OTHER THAN FOR GRAIN. HARVEST HAS JUST BEGUN IN OKLAHOMA WITH GOOD YIELDS BEING REPORTED. RECENT RAINS HAVE IMPROVED THE CONDITION OF THE NON-IRRIGATED CROP IN NEW MEXICO. DEVELOPMENT IS ON A NORMAL PACE IN SOUTH DAKOTA WITH CONDITIONS WELL AHEAD OF THIS TIME LAST YEAR.

BARLEY:

TOTAL BARLEY PRODUCTION IS FORECAST AT 388 MILLION BUSHEL, DOWN 1 PERCENT FROM JULY, BUT 8 PERCENT ABOVE THE 1995 PRODUCTION OF 359 MILLION BUSHEL. YIELDS ARE EXPECTED TO AVERAGE 57.4 BUSHEL PER ACRE, DOWN 0.8 BUSHEL FROM JULY BUT UP 0.2 BUSHEL FROM 1995. AREA HARVESTED AND TO BE HARVESTED, AT 6.8 MILLION ACRES, IS 8 PERCENT ABOVE THE 6.3 MILLION ACRES HARVESTED A YEAR EARLIER. DECLINES IN FORECASTED YIELDS FROM JULY FOR COLORADO, MONTANA, OREGON, AND WASHINGTON MORE THAN OFFSET YIELD INCREASES IN MINNESOTA, NORTH DAKOTA, AND SOUTH DAKOTA.

WINTER WHEAT:

THE HARD RED WINTER WHEAT HARVEST IS COMPLETE IN KANSAS, OKLAHOMA, AND TEXAS AND IS NEARING COMPLETION IN COLORADO AND NEBRASKA. SALVAGE OF HAIL DAMAGED FIELDS IN NEBRASKA HAS SOME REPORTED YIELDS IN THE 10.0 BUSHELS PER ACRE RANGE. OBJECTIVE YIELD SURVEY HEAD COUNTS SHOW LITTLE OR NO CHANGE FROM LAST MONTH IN ALL STATES. FORECASTED HEAD WEIGHTS ARE UNCHANGED FROM LAST MONTH IN OKLAHOMA AND TEXAS, BUT WELL BELOW AVERAGE. FORECASTED WEIGHTS ARE ABOVE AVERAGE IN COLORADO, KANSAS, MONTANA, AND NEBRASKA. COLORADO'S IS THE HIGHEST SINCE 1985 WHILE THE MONTANA FORECAST IS SECOND ONLY TO LAST YEAR.

IDAHO AND OREGON GROWERS ARE STILL EXPECTING RECORD YIELDS. FORECASTED HEAD COUNTS AND HEAD WEIGHTS FROM WASHINGTON'S OBJECTIVE YIELD SURVEY ARE ABOUT THE SAME AS LAST MONTH. BOTH ARE ABOVE AVERAGE. MICHIGAN GROWERS ARE EXPERIENCING THE LOWEST YIELDS SINCE 1976. TEST WEIGHTS ARE LOW AS HEAD SCAB HAS RAVAGED MANY FIELDS; VOMITOXIN LEVELS VARY WIDELY.

THE MISSOURI HARVEST IS COMPLETE AND ILLINOIS, INDIANA, AND OHIO HARVESTS ARE NEARLY SO. DISEASE PROBLEMS HAVE HURT THE INDIANA AND OHIO CROPS. A DRY JULY ALLOWED NORTH CAROLINA GROWERS TO FINISH HARVEST ON SCHEDULE. OBJECTIVE YIELD HEAD COUNTS WERE BASICALLY UNCHANGED FROM LAST MONTH IN ILLINOIS AND MISSOURI, BUT UP SLIGHTLY IN OHIO. FORECASTED WEIGHT PER HEAD IS DOWN TO THE LOWEST AVERAGE SINCE 1986 IN OHIO AND AVERAGE OR BETTER IN THE OTHER TWO.

DURUM WHEAT:

NORTH DAKOTA'S CROP IS DEVELOPING AHEAD OF LAST YEAR, BUT STILL TRAILS AVERAGE. HIGH POPULATIONS OF ORANGE BLOSSOM WHEAT MIDGE HAVE BEEN REPORTED IN THE NORTHEASTERN PART OF THE STATE. CONDITION RATINGS DIPPED SOMEWHAT DURING JULY, BUT REMAIN MOSTLY GOOD. OBJECTIVE YIELD HEAD COUNTS ARE AT AVERAGE LEVELS WHILE FORECASTED GROSS WEIGHT PER HEAD IS A LITTLE BELOW AVERAGE. LACK OF SUBSTANTIAL RAINS SINCE MID-JUNE HAS HURT MONTANA'S YIELD PROSPECTS. SOUTH DAKOTA'S DURUM IS RATED IN MOSTLY GOOD CONDITION.

OTHER SPRING WHEAT:

HOT, DRY JULY CONDITIONS WERE HARD ON SPRING SOWN GRAINS IN WASHINGTON AND NORTHERN IDAHO. DRY SOILS ARE RESTRICTING ROOT DEVELOPMENT IN WASHINGTON. NORTHERN IDAHO SPRING WHEAT PROBLEMS WERE NEARLY OFFSET BY THE SOUTHERN CROP THAT REMAINS IN GOOD TO EXCELLENT CONDITION. HARVEST WAS JUST STARTING BY THE END OF JULY. SPRING WHEAT IS DEVELOPING LATE IN SOUTH DAKOTA. ONLY 13 PERCENT IS RIPE; THE AVERAGE IS 38 PERCENT. HEAD SCAB IS PRESENT IN SOME OF NORTH DAKOTA'S SPRING WHEAT; SPRAYING APPEARS TO HAVE CONTROLLED WHEAT MIDGE PROBLEMS. OBJECTIVE YIELD SURVEY DATA ARE FORECASTING BELOW AVERAGE HEAD POPULATIONS IN MINNESOTA AND MONTANA AND NEAR AVERAGE FOR NORTH DAKOTA. FORECASTED GROSS WEIGHT PER HEAD IS BELOW AVERAGE IN BOTH MINNESOTA AND NORTH DAKOTA, ALTHOUGH MINNESOTA'S FORECAST IS UP FROM LAST YEAR. FORECASTED WEIGHT PER HEAD IS WELL ABOVE AVERAGE IN MONTANA.

RICE:

RICE PRODUCTION IS ESTIMATED AT 169 MILLION CWT, A DECLINE OF 3 PERCENT FROM 1995 AND 15 PERCENT BELOW 1994 PRODUCTION. EXPECTED PRODUCTION IN CALIFORNIA IS UP FROM LAST YEAR WHILE THE OTHER FIVE STATES ARE DOWN. RICE PLANTINGS ARE DOWN 7 PERCENT FROM LAST YEAR WHILE THE EXPECTED YIELD PER ACRE IS ABOVE LAST YEAR IN FIVE OF THE SIX MAJOR RICE PRODUCING STATES. YIELD PER ACRE IS FORECAST AT 5,863 POUNDS, 242 POUNDS ABOVE 1995, BUT DOWN 101 POUNDS FROM 1994.

THE PERCENT OF RICE HEADED WAS ABOVE 1995 AND 1994 IN ALL STATES, EXCEPT LOUISIANA. THE PERCENT OF RICE HEADED IN ARKANSAS WAS 10 PERCENT ABOVE 1995 AND 15 PERCENT AHEAD OF THE FIVE YEAR AVERAGE. RICE HEADED IN MISSISSIPPI WAS 6 PERCENT AHEAD OF LAST YEAR AND 24 PERCENT AHEAD OF THE AVERAGE. RICE GROWTH IMPROVED WITH RECENT RAINS OVER THE DELTA AND THE SOUTHEAST. THE CONDITION OF THE CROP WAS MOSTLY FAIR TO GOOD ACROSS THE MAJOR PRODUCING STATES.

SOYBEANS:

ACRES PLANTED TO SOYBEANS, AT 64.3 MILLION, ARE UP 420,000 ACRES FROM THE JUNE 1 ESTIMATE AND 3 PERCENT ABOVE 1995. THE INCREASE IN INDIANA AND OHIO REFLECTS A LATE PLANTING SEASON AS THE WET SPRING FORCED GROWERS TO PLANT SOYBEANS IN FIELDS INTENDED FOR CORN. INDIANA ACCOUNTED FOR MOST OF THE INCREASE, UP 400,000 ACRES FROM JUNE. THE OVERALL INCREASE WAS OFFSET SLIGHTLY BY A 100,000 ACRE DECLINE IN MISSOURI. ACRES TO BE HARVESTED IS UP 390,000 ACRES FROM JUNE AS A RESULT OF THE INCREASE IN PLANTED ACRES.

THE PLANTING DATE IS SLIGHTLY BEHIND LAST YEAR AND WELL BEHIND AVERAGE. PLANT MATURITY IS ABOUT THE SAME AS LAST YEAR DESPITE THE LATE PLANTINGS AND COOL WET WEATHER ACROSS THE MIDWEST STATES. AVERAGE NUMBER OF LATERAL BRANCHES IS UP FROM LAST YEAR WITH MISSOURI SHOWING THE ONLY DECREASE. THERE WERE LARGE INCREASES IN LATERAL BRANCH COUNT IN BOTH INDIANA AND MINNESOTA. THE FORECASTED AVERAGE NUMBER OF PODS IS DOWN FROM 1995.

AS OF AUGUST 4, THE PERCENT OF SOYBEANS BLOOMING WAS SLIGHTLY BEHIND LAST YEAR AND FAR SHORT OF THE FIVE YEAR AVERAGE. AT 69 PERCENT, BLOOMING IS 2 PERCENT BEHIND LAST YEAR AND 8 PERCENT SHORT OF NORMAL. IN INDIANA, MICHIGAN, AND OHIO, BLOOMING WAS BEHIND NORMAL BY NEARLY 40 POINTS. GROWERS WERE MONITORING INCREASED INSECT ACTIVITY. SOYBEANS WERE RATED IN FAIR TO GOOD CONDITION IN THE MAJOR PRODUCING STATES.

DRY EDIBLE BEANS:

PRODUCTION OF DRY EDIBLE BEANS IS FORECAST AT 27.5 MILLION CWT FOR 1996, DOWN 11 PERCENT FROM A YEAR EARLIER AND 5 PERCENT BELOW TWO YEARS AGO. AREA FOR HARVEST IS ESTIMATED AT 1.71 MILLION ACRES, DOWN 10 PERCENT FROM 1995 AND 7 PERCENT BELOW 1994. THE AVERAGE YIELD IS FORECAST AT 1,608 POUNDS PER ACRE, OFF 26 POUNDS FROM LAST YEAR BUT 26 POUNDS ABOVE TWO YEARS AGO. WARM WEATHER IN JULY HELPED DRY BEANS IN MOST STATES CATCH UP ON A SEASON THAT STARTED LATE. DEVELOPMENT IN SOME AREAS IS NOW AHEAD OF NORMAL. BEANS ARE BLOOMING AND SETTING PODS. THE BEST PROGRESS IS EVIDENT IN THE PLAINS AND NORTH CENTRAL STATES WHERE BEANS ARE IN GOOD TO EXCELLENT CONDITION. COLORADO, NEBRASKA, NORTH DAKOTA, MINNESOTA, AND WISCONSIN EACH EXPECT PER-ACRE YIELDS TO BE ABOVE A YEAR AGO. MICHIGAN AND NEW YORK ARE WORKING ON VERY LATE SEASONS WHERE A FROST FREE SEPTEMBER WILL BE REQUIRED FOR FULL CROP PRODUCTION. DROUGHT HAS PRACTICALLY WIPED OUT NONIRRIGATED FIELDS IN UTAH, COLORADO, AND TEXAS. PLANTED AREA FOR DRY BEANS IS ESTIMATED AT 1.82 MILLION ACRES, DOWN 12 PERCENT FROM LAST YEAR. THERE WAS VIRTUALLY NO CHANGE IN THE U. S. TOTAL PLANTED ACRES SINCE THE JUNE ACREAGE REPORT. MICHIGAN, NEW YORK, AND IDAHO ARE DOWN BUT CALIFORNIA, WASHINGTON, UTAH, NEBRASKA, AND WISCONSIN ARE UP FROM THEIR JUNE ESTIMATES. NEARLY ALL CLASSES SHOW FEWER PLANTED ACRES THIS YEAR. NAVYS AND PINKS ARE OFF 15 PERCENT EACH, GREAT NORTHERNS ARE DOWN 13, PINTOS SLIPPED 5 PERCENT. LIGHT RED KIDNEYS FELL 21 PERCENT, DARKS ARE OFF 10 PERCENT, WHILE BLACKS PLUMMETED 30 PERCENT AND BLACKEYES SLID 37 PERCENT. ON THE UP SIDE, GARBANZOS JUMPED 43 PERCENT AND LIMAS (BABY AND LARGE) CLIMBED 4 AND 5 PERCENT, RESPECTIVELY.

ALL HAY:

PRODUCTION FOR 1996 IS FORECAST AT 149 MILLION TONS, DOWN 4 PERCENT FROM 1995. ALL HAY YIELDS ARE FORECAST, AT 2.45 TONS PER ACRE, DOWN 5 PERCENT FROM THE PREVIOUS YEAR. ACREAGE FOR HARVEST OF ALFALFA AND ALFALFA MIXTURES AND OTHER HAY IS UNCHANGED FROM JUNE AT 60.6 MILLION ACRES, UP 1 PERCENT FROM 1995. PRODUCTION DECREASES WERE WIDESPREAD ACROSS THE U.S., MAINLY AS A RESULT OF DROUGHT CONDITIONS IN THE SOUTHWEST AND EXCESSIVE MOISTURE AND COOL WEATHER IN THE NORTHEAST.

ALFALFA AND ALFALFA MIXTURES:

U.S. PRODUCTION IS FORECAST AT 80.4 MILLION TONS, DOWN 5 PERCENT FROM A YEAR AGO. THIS DECREASE IS A RESULT OF BOTH FEWER AREAS HARVESTED AND LOWER YIELDS. YIELDS ARE EXPECTED TO AVERAGE 3.31 TONS PER ACRE, DOWN 0.15 TONS FROM LAST YEAR. HARVESTED ACRES, AT 24.3 MILLION ACRES, ARE DOWN 1 PERCENT FROM 1995. A WET SPRING IN THE NORTHERN HALF OF THE U.S. PROMOTED GROWTH, BUT DELAYED FIRST CUTTINGS AND ADVERSELY AFFECTED QUALITY. DRY CONDITIONS AND INSECTS HAVE LIMITED SECOND CUTTINGS. WEATHER CONDITIONS IN CALIFORNIA HAVE BEEN WARM AND DRY, WITH YIELDS IN THE IMPERIAL VALLEY REPORTED AS BEING EXCEPTIONALLY GOOD.

ALL OTHER HAY:

THE FORECAST FOR 1996 PRODUCTION IS 68.1 MILLION TONS, 2 PERCENT BELOW A YEAR EARLIER. YIELDS ARE EXPECTED TO AVERAGE 1.87 TONS PER ACRE, DOWN 0.11 TONS FROM 1995. HARVESTED AREA IS ESTIMATED AT 36.3 MILLION ACRES, UP 3 PERCENT FROM LAST YEAR. TEXAS' OTHER HAY PRODUCTION IS ESTIMATED AT 6.4 MILLION TONS, DOWN 15 PERCENT FROM A YEAR AGO. DRY CONDITIONS IN TEXAS DURING THE WINTER AND CONTINUING INTO LATE SUMMER, LIMITED THE NUMBER OF CUTTINGS AND AFFECTED QUALITY. DECREASES ARE ALSO EXPECTED IN KENTUCKY, TENNESSEE, CALIFORNIA, AND ALABAMA.

HOPS:

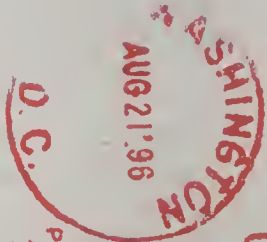
HOP PRODUCTION IN 1996 IS FORECAST AT 78.9 MILLION POUNDS, UP FRACTIONALLY FROM LAST YEAR AND UP 6 PERCENT FROM 1994. IF REALIZED, THIS WOULD BE THE SECOND HIGHEST PRODUCTION, BEHIND THE RECORD HIGH OF 79.1 MILLION POUNDS SET IN 1981. ACREAGE STRUNG FOR HARVEST, AT 44,130 ACRES, IS UP 2 PERCENT FROM A YEAR AGO. ACREAGE FOR HARVEST INCREASED IN IDAHO AND WASHINGTON, WHILE OREGON EXPECTS A 2 PERCENT DECLINE FROM LAST YEAR. YIELD IS EXPECTED TO AVERAGE 1,788 POUNDS PER ACRE, DOWN 38 POUNDS FROM 1995 BUT 16 POUNDS ABOVE THE FIVE YEAR AVERAGE. HOPS IN THE 3-STATE AREA ARE REPORTED IN GOOD CONDITION.

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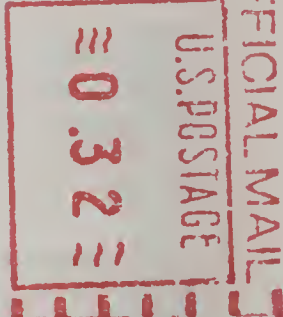
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RICE STOCKS.....21-23

HIGHLIGHTS:

GRAIN AND SOYBEAN BIDS WERE MOSTLY LOWER FOR THE WEEK, PRESSURED BY GOOD WEATHER CONDITIONS, BETTER THAN EXPECTED YIELDS REPORTED IN WHEAT AND CORN AND BEAN CROPS ARE LOOKING GOOD IN MOST PLACES. GOOD EXPORT DEMAND FOR WHEAT AND CORN THIS WEEK, LIMITED DECLINES. WHEAT MOSTLY 3 TO 8 CENTS LOWER EXCEPT PORTLAND 8 CENTS HIGHER. CORN MOSTLY 13 TO 26 CENTS LOWER WITH KANSAS CITY 12 CENTS HIGHER. SORGHUM 1 CENT LOWER IN KANSAS CITY. SOYBEANS MOSTLY 1 TO 3 CENTS LOWER EXCEPT MINNEAPOLIS 7 CENTS HIGHER. SPRING WHEAT HARVEST MOVING FURTHER NORTH INTO CANADA. YIELDS MANY PLACES ARE A LITTLE BETTER THAN EXPECTED. GOOD EXPORT ORDERS THIS WEEK BUT MANY COUNTRIES CLOSING SCRUTINIZING US WHEAT AND COMPLAINING ABOUT TOXINS, DISEASES, AND ANYTHING THEY CAN FIND TO DISCOUNT PRICES. CORN CROP LOOKING GOOD MANY PLACES BUT RECENT CROP TOUR ESTIMATES PUT INDIANA AND OHIO PRODUCTION FIGURES IN MORE JEOPARDY DUE TO LATE PLANTINGS, LATE MATURITY, AND SMALL EAR COUNTS. EXPORT ORDERS THIS WEEK BUT DELIVERY DATES GOING OVER INTO NEW CROP. CURRENT SUPPLY VERY TIGHT AND CARRYOVER STOCKS LOW. HOG NUMBERS COMING UP SHORT OF EARLIER ESTIMATES. CATTLE ON FEED REPORT FOR TODAY IS EXPECTED TO SHOW SHARP REDUCTION OF CATTLE IN FEEDLOTS. REDUCED LIVESTOCK NUMBERS CURTAILING DOMESTIC CONSUMPTION. SOYBEAN EXPORTS WERE ZIP THIS WEEK. CROP TOURS FINDING SOYBEANS MUCH BEHIND NORMAL IN MATURITY AND EARLY FROST A VERY IMPORTANT FACTOR IN PRODUCTION FIGURES. EXCELLENT STALK GROWTH MANY PLACES BUT POD COUNTS MUCH BEHIND AVERAGE. HIGH PRICES THIS YEAR AND MORE WHEAT/BEANS DRILLED TO FURTHER STRETCH OUT THE AVERAGE FROST DATE.

WHEAT:

KANSAS US NO 1 HARD RED WINTER, ORDINARY PROTEIN 3 1/4-4 1/4 CENTS LOWER AT 4.96 1/2-5.05 1/2 PER BUSHEL. KANSAS CITY US NO 2 SOFT RED WINTER 3/4 CENTS HIGHER AT 4.76 1/2-4.96 1/2 PER BUSHEL. ST. LOUIS TRUCK US NO 2 SOFT RED WINTER, TERMINAL BID 8 CENTS LOWER AT 4.56 PER BUSHEL. MINNEAPOLIS US NO 1 DARK NORTHERN SPRING, 14 PERCENT PROTEIN 3 CENTS LOWER AT 5.08 1/2 PER BUSHEL. PORTLAND US 1 SOFT WHITE 6 TO 8 CENTS HIGHER AT 5.05-5.07 PER BUSHEL.

CORN:

KANSAS CITY US NO 2 RAIL WHITE CORN STEADY AT 4.35-4.45 PER BUSHEL. US NO 2 TRUCK YELLOW CORN 12 CENTS HIGHER AT 5.03 PER BUSHEL. OMAHA US NO 2 TRUCK YELLOW CORN 2 TO 13 CENTS LOWER AT 4.73-4.98 CENTS PER BUSHEL. CHICAGO US NO 2 YELLOW CORN 2 CENTS HIGHER TO 26 CENTS LOWER AT 4.77 1/2-4.74 1/2 PER BUSHEL. TOLEDO US NO 2 YELLOW CORN 16 TO 25 CENTS LOWER AT 4.50 1/2-4.64 1/2 PER BUSHEL. MINNEAPOLIS US NO 2 YELLOW CORN STEADY AT 4.45 1/2 PER BUSHEL.

OATS AND BARLEY:

US NO 1-2 MILLING OATS AT MINNEAPOLIS 12 1/2 CENTS HIGHER AT 2.39 1/2-2.44 1/2. US NO 3 OR BETTER MALTING BARLEY, 70 PERCENT OR BETTER PLUMP OUT OF MINNEAPOLIS, 15 TO 20 CENTS LOWER AT 3.30 TO 3.35. PORTLAND US 2 BARLEY, UNIT TRAINS AND BARGES-EXPORT STEADY TO 10 CENTS HIGHER AT 6.80-7.00.

SORGHUM:

US NO 2 YELLOW TRUCK, KANSAS CITY 1 CENT LOWER AT 7.12 PER CWT. TEXAS HIGH PLAINS US NO 2 YELLOW SORGHUM, HAD NO QUOTE.

OILSEEDS:

ILLINOIS PROCESSORS US NO 1 YELLOW TRUCK SOYBEANS 1/4 CENT HIGHER TO 3 3/4 CENTS LOWER AT 8.22 1/4-8.30 1/4 PER BUSHEL. KANSAS CITY US NO 1 YELLOW TRUCK SOYBEANS 1-2 CENTS LOWER AT 8.10-8.11 PER BUSHEL. MINNEAPOLIS YELLOW TRUCK SOYBEANS 7 1/4 CENTS HIGHER AT 8.09 1/4 PER BUSHEL. DECATUR 44 PERCENT SOYBEAN MEAL, 2.50 TO 4.50 HIGHER AT 253.00-260.00 PER TON. DECATUR CRUDE SOYBEAN OIL 23 TO 43 POINTS LOWER AT 23.79-23.89 CENTS PER POUND. SUNFLOWER CRUDE OIL 75 POINTS LOWER AT 23.75-25.25 CENTS PER POUND, DELIVERED MINNEAPOLIS.

FUTURES SETTLEMENT CLOSE

<div> AUGUST 21, 1996 DOLLARS PER BUSHEL </div>					
					AUGUST 23, 1995
WHEAT	SEP	DEC	MAR	MAY	SEP
CHICAGO	4.79 1/2	4.76 1/2	4.72	4.41	4.38 1/4
KANSAS CITY	4.51	4.55 1/2	4.54	4.29	4.59 3/4
MINNEAPOLIS N. SPRING	4.61 1/2	4.57 1/4	4.59 1/4	4.49 1/2	4.52
CORN					
CHICAGO	3.66 1/4	3.37 3/4	3.44 1/4	3.49 3/4	2.84 1/4
SOYBEANS	AUG	SEP	NOV	JAN	SEP
CHICAGO	8.17 1/4	8.00 1/4	7.79	7.86	5.97 3/4
SOYBEAN OIL	AUG	SEP	OCT	N/A	SEP
		CENTS PER POUND			
CHICAGO	25.10	25.12	25.32	N/A	26.14
SOYBEAN MEAL					
CHICAGO	263.90	255.70	249.10	N/A	178.10

SOURCE: CHICAGO AND KANSAS CITY BOARDS OF TRADE AND MINNEAPOLIS GRAIN EXCHANGE.

SOYBEAN BIDS COMPARED WITH MARKET VALUE OF OIL AND MEAL

	THIS WEEK 08/22/96	LAST WEEK 08/15/96	YEAR AGO 08/24/95
SOYBEAN OIL, CRUDE, TANK CARS AND TRUCKS, (CENTS PER POUNDS)			
BIDS AT CENTRAL ILLINOIS	23.84	24.17	26.01
OIL YIELD PER BUSHEL CRUSHED (POUNDS)	11.36	11.26	11.22
VALUE FROM BUSHEL OF SOYBEANS (DOLLARS)	2.71	2.72	2.92
SOYBEAN MEAL, 48% PROTEIN UNRESTRICTED (DOLLARS PER TON)			
BID AT CENTRAL ILLINOIS, BULK	266.50	263.00	167.00
MEAL YIELD PER BUSHEL CRUSHED (POUNDS)	44.22	44.19	44.07
VALUE FROM BUSHEL OF SOYBEANS (DOLLARS)	5.89	5.81	3.68
VALUE OF OIL AND MEAL FROM BUSHEL OF SOYBEANS (DOLLARS)	8.60	8.53	6.60
SOYBEANS, NO. 1 YELLOW (DOLLARS PER BUSHEL)			
TRUCK BIDS PAID AT CENTRAL ILLINOIS POINTS BY PROCESSORS	8.26	8.28	6.03
DIFFERENCE BETWEEN SOYBEAN BIDS AND VALUE OF OIL AND MEAL (CENTS)	0.34	0.25	0.57

BASED ON CRUSHINGS AND PRODUCTION OF SOYBEAN MEAL AND OIL AT CRUSHING PLANTS REPORTED BY THE BUREAU OF THE CENSUS FOR MAY 1996 AND AUGUST 1995

THIS TABLE IS PRESENTED FOR STATISTICAL COMPARISON AND IS NOT INTENDED TO INDICATE OPERATING MARGINS.

GRAINS, MARKETS, GRADE AND CLASS	16-Aug-96	19-Aug-96	20-Aug-96	21-Aug-96	22-Aug-96	23-Aug-95
WHEAT						
KANSAS CITY (R)						
#1 HRW ORD. PROT.	4 92-5.01	5.00-5.11	5.00-5.11	4.96 1/2-5.06 1/2	4.96 1/2-5.05 1/2	4.68 3/4-4.87 3/4
#1 HRW 13% PROT.	4 39-5.07	5.02-5.16	5.02-5.16	4.97 1/2-5.11 1/2	4.97 1/2-5.11 1/2	4.86 3/4-5.08 3/4
#2 SRW	4 68-4.88	4.77-4.97	4.77-4.97	4.74 1/2-4.94 1/2	4.76 1/2-4.96 1/2	4.64 3/4-4.79 3/4
HOUSTON (T)						
#1 HRW ORD. PROT	5 15-5.18	5.24-5.25	N/Q	5.19 1/2-5.22 1/2	5.20 1/2-5.24 1/2	5.04 1/2-5.05 1/2
OMAHA (T)						
#1 HRW ORD. PROT.	4 67-4.83	4.85-4.92	4.85-4.92	4.83-4.90	4.85-4.87	4.60
**CHICAGO (R&T)						
#2 SRW (30 DAYS)						
MILLS						
TERMINAL						
*TOLEDO (T)						
#2 SRW	4.49 1/2-4.51 1/2	4.84 1/2	4.79 1/2	4.76	4.75 1/2	4.28 1/4
#2 SW	4.41 1/2-4.56 1/2	4.54 1/2-4.56 1/2	4.49 1/2-4.51 1/2	4.46-4.48	4.45 1/2-4.47 1/2	4.28 1/4
ST. LOUIS (T)						
#2 SRW	4.62	4.67	4.62	4.58	4.56	4.18
MINNEAPOLIS (R)						
#1 DNS 13% PROT.	4 92-5.02	4.95-5.00	4.95-5.03	4.96 1/2-5.01 1/2	4.98 1/2	4.92
#1 DNS 14% PROT.	5 07-5.32	5.05-5.35	5.08-5.30	4.91 1/2-5.21 1/2	5.08 1/2-5.23 1/2	4.97-5.02
#1 DNS 15% PROT.	5 57-5.82	5.60-5.75	5.60-5.65	5.51 1/2	5.43 1/2-5.53 1/2	5.07-5.17
#1 HAD (MILLING)	N/Q	N/Q	N/Q	5.75	5.75	6.40-7.00
PORTLAND (R&T)						
#1 SWW	4 97-5.00	5.05-5.09	5.04-5.07	5.01-5.05	5.05-5.07	4.67-4.73
#1 HRW ORD. PROT.	5.28	5.38	5.40	5.35	5.37	4.80
#1 DNS 14% PROT.	5.63	5.71	5.69	5.57	5.57	5.45-5.52
RYE						
MINNEAPOLIS (R)						
#2	3.95	3.95	3.95	3.95	3.95	N/Q
SOYBEAN MEAL						
DECATUR (UNRESTR)						
44% PROT.	260 00-265.00	247.50-252.50	251.50-255.50	249.50-256.50	253.00-260.00	156.00-160.00
48% PROT.	250 00-255.00	257.50-262.50	261.50-268.00	259.50-266.50	263.00-270.00	164.00-170.00

*BIDS TO ARRIVE WITHIN 30 DA

**BIDS TO ARRIVE

RAIL (R)

TRUCK (T)

DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS, MARKETS, GRADE AND CLASS	16-Aug-96	19-Aug-96	20-Aug-96	21-Aug-96	22-Aug-96	23-Aug-95
CORN						
KANSAS CITY #2 Y (T)	4.63	4.59	4.77	5.04	5.03	2.88-2.89
OMAHA #2 Y (T)	4.72-4.83	4.69-4.79	4.67-4.84	4.71-4.96	4.73-4.98	2.72-2.73
**CHICAGO (R & T)						
#2 Y (30 DAYS)	4.17 1/2-4.77 1/2	4.14-4.74	4.12 1/4-4.69 1/4	4.16 1/4-4.73 1/4	4.17 1/2-4.74 1/2	2.74 1/2-2.82 3/4
#2 Y (15 DAYS)	4.72 1/2-4.92 1/2	4.69-4.89	4.67 1/4-4.72 1/4	4.71 1/4-4.76 1/4	4.72 1/2-4.74 1/2	2.74 1/2-2.82 3/4
*TOLEDO #2 Y (T)	4.70 1/2-4.72 1/2	4.64-4.67	4.64 1/4-4.65 1/4	4.63 1/4-4.69 1/4	4.50 1/2-4.64 1/2	2.81 1/2-2.83 1/2
ST. LOUIS #2 Y (T)	4.48	4.44	4.42	4.50	4.51	2.86
*MINN. #2 Y (R & T)	4.47 1/2	4.34	4.34 1/4	4.38 1/4	4.45 1/2	2.57 1/2
MEMPHIS #2 (T)	4.67-4.72	4.44	4.42	4.46	4.25-4.27	2.87-2.89
OATS						
*TOLEDO #2 W (T)	2.40	2.40	2.40	2.40	2.40	1.80
MINNEAPOLIS #2 (R)	2.20-2.25	2.06-2.23	2.21 3/4-2.25 3/4	2.23-2.27	2.21 1/2-2.25 1/2	1.84
BARLEY						
MINN #3 O/B MALTING						
70% O/B PLUMP (R)	3.35-3.40	3.30-3.35	3.30-3.35	3.30-3.35	3.30-3.35	N/Q
DULUTH #2 O/B FD (R)	2.70	2.60	2.60	2.60	2.60	2.00
PORTLAND #2 (R & T)	3.22-3.36	3.22-3.32	3.22-3.31	3.22-3.24	3.27-3.36	2.76-2.84
SORGHUM						
KANSAS CITY #2 Y (T)	7.02	7.17	7.10	7.10	7.12	4.80-4.87
TEXAS HIGH PL #2 (R)	7.55-7.75	6.72-6.81	N/Q	7.37-7.50	7.10-7.30	N/Q
SOYBEANS						
**CHICAGO (R & T)						
#1 Y (30 DAYS)	8.11 3/4-8.26 1/2	8.06-8.14 3/4	8.11 1/4-8.24	8.14-8.17 1/4	8.05 3/4-8.15 1/4	5.89 1/2-5.96 1/2
#1 Y (15 DAYS)	8.11 3/4-8.26 1/2	8.06-8.14 3/4	8.11 1/4-8.24	8.14-8.17 1/4	8.05 3/4-8.15 1/4	5.89 1/2-5.96 1/2
*TOLEDO #1 Y (T)	8.08 3/4-8.23 3/4	8.03-8.12	7.99 1/4-8.17 1/4	8.02-8.11	8.08 1/4-8.17 1/4	5.92 3/4-5.93 1/2
MINN. #1 Y (R & T)	7.95 3/4	7.91	7.96 1/4	8.03	8.09 1/4	5.75 1/2
ILL. PROC. #1 Y (T)	8.11 3/4-8.26 3/4	8.04-8.21	8.12 1/4-8.26 1/4	8.15-8.24	8.22 1/4-8.30 1/4	5.97-6.11 1/2
OMAHA	7.77-7.81	7.71-7.73	7.75-7.91	7.79-7.94	7.80-7.88	5.86-5.89
MEMPHIS #1 Y (T)	8.60-8.64	8.04-8.05	8.09-8.10	8.12-8.13	8.18-8.23	6.03-6.09
KANSAS CITY #1 Y (T)	8.02-8.05	7.97	8.01-8.02	8.05	8.10-8.11	6.15-6.17

*BIDS TO ARRIVE WITHIN 30 DAYS

**BIDS TO ARRIVE

RAIL (R)

TRUCK (T)

CASH GRAIN BIDS AT COUNTRY ELEVATORS AS OF AUGUST 21, 1996
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

AREA	CORN #2 YELLOW	SORGHUM #2 YELLOW	SOYBEANS #1 YELLOW	WHEAT #1 HRW	WHEAT #2 SRW	OATS #2 HEAVY
EASTERN STATES						
KENTUCKY						
LOUISVILLE	4.56-4.61	-	8.04-8.12	-	4.43-4.44	-
OHIO VALLEY	4.36-4.41	-	8.01-8.04	-	4.55-4.56	-
CENT. BLUEGRASS	4.66-4.72	-	6.75-7.48	-	3.83-4.15	-
TENNESSEE						
WESTERN	4.40	-	7.83-8.01	-	4.35-4.43	-
MIDDLE	4.16-4.26	-	7.93-8.04	-	4.46-4.51	-
SOUTH CAROLINA *						
ANDERSON	-	-	-	-	4.01	-
LYNCHBURG	-	-	7.58	-	3.96	-
ORANGEBURG	-	-	-	-	-	-
VIRGINIA						
CENTRAL	-	-	-	-	-	-
NORFOLK *	-	-	-	-	-	-
MIDWESTERN STATES						
IOWA						
WESTERN	4.53-4.86	-	7.66-7.84	-	-	-
CENTRAL	4.61-4.94	-	7.77-7.91	-	-	-
EASTERN	4.39-5.01	-	7.83-8.04	-	-	-
ILLINOIS *						
NORTHERN	4.38-4.49	-	7.93-8.01	-	-	-
CENTRAL	4.44-4.70	-	7.96-8.08	-	4.33-4.42	-
SOUTHERN	4.38-4.68	-	7.95-8.09	-	4.34-4.51	-
MISSOURI						
CENTRAL	4.40-4.69	6.77	7.67-7.95	-	4.13-4.26	-
NORTHEAST *	4.23-4.64	-	7.95-8.17	-	4.33-4.51	-
SOUTHEAST *	3.81-4.58	-	7.77-8.10	-	4.32-4.50	-
CENTRAL PLAINS						
COLORADO						
DENVER	4.57	-	-	4.65-4.77	-	-
EASTERN	4.41-5.10	6.15-6.70	-	4.43-4.70	-	-
KANSAS						
WESTERN	4.59-4.69	6.67-6.83	6.92-7.67	4.48-4.59	-	-
KANSAS CITY	5.04	7.10	8.05	4.94-4.95	4.55	-
NEBRASKA						
GRAND ISLAND	4.71	7.04	7.62	4.56	-	-
BEATRICE	5.01	6.75	7.65	4.55	-	-
COLUMBUS	4.85	-	7.68	4.52	-	-
SOUTH DAKOTA						
WATERTOWN	4.40	-	7.61	4.26	-	2.06
MITCHELL	4.51	-	7.57	4.39	-	2.11
VERMILLION	4.61	-	7.69	-	-	-
SOUTHWEST						
ARKANSAS						
EUDORA	-	-	-	-	-	-
MARIANNA	-	-	7.93	-	-	-
BLACKWELL	-	-	7.80	-	-	-
OKLAHOMA						
BEAVER	-	6.72	-	4.59	-	-
AFTON	-	5.90	7.69	4.69	-	-
LAWTON	-	-	-	4.44	-	-
TEXAS						
CANADIAN RIVER	4.60-4.66	-	-	4.58-4.60	-	-
PLAINVIEW TRIANGLE	4.46-4.66	-	6.89-7.29	4.60-4.70	-	-
BARGE TERMINALS						
MISSISSIPPI R.						
SO. MINNESOTA	3.81-4.47	-	7.85-8.08	-	-	-
NORTHERN IOWA	3.64-4.66	-	7.75-8.17	-	-	-
SOUTHERN IOWA	3.69-4.71	-	7.83-8.18	-	-	-
ILLINOIS RIVER						
SOUTHERN AREA	4.44-4.55	-	8.06-8.18	-	-	-

1/ DELIVERED BY RAIL OUT OF STATE ORIGIN.

(-) IS EQUAL TO NO QUOTE

* NEW CROP BIDS FOR WHEAT ONLY

**BIDS FOR PROMPT OR 30 DAY DELIVERY TO EXPORT PORT ELEVATORS
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.**

GRAINS: GRADE & CLASS AND AREA	16-Aug-96	19-Aug-96	20-Aug-96	21-Aug-96	22-Aug-96	23-Aug-95
WHEAT						
DULUTH						
NO.2 DNS.14% PROT. EAST COAST	5.07-5.32	5.05-5.35	5.08-5.30	4.91 1/2-5.21 1/2	5.08 1/2-5.23 1/2	4.97-5.02
NO. 2 SRW (NCC)	3.58	3.91	3.87	N/Q	3.86	3.75
NO. 2 SRW (CASH)	4.58	4.63	4.58	N/Q	4.54	4.32
GULF						
NO.1 HRW ORD,PROT. R						
NO.2 SRW B	5.15-5.16	5.24-5.25	5.24-5.25	5.19 1/2-5.21 1/2	5.21 1/2-5.23 1/2	5.05 1/2
TEXAS GULF	4.75 1/2-4.77 1/2	4.83 1/2-4.85 1/2	4.76 1/2	4.73-4.76	4.72 1/2-4.74 1/2	4.61 1/4-4.63 1/4
NO.1 HRW ORD,PROT. PACIFIC NORTHWEST	5.15-5.18	5.24-5.25	N/Q	5.19 1/2-5.22 1/2	5.20 1/2-5.24 1/2	N/Q
NO.2 HRW ORD,PROT.	5.39	5.33	5.42	5.38	5.37	4.91
NO.2 DNS 14% PROT.	5.64	5.59	5.69	5.69	5.59	5.56
NO.2 OR BETTER SW	5.09	5.12	5.16	5.13	5.13	4.85
CORN, NO. 2 YELLOW						
GULF (B) LOUISIANA	5.02 1/2	5.24-5.25	4.87 1/4	4.94 1/4	4.80 1/2-4.82 1/2	3.21-3.22 1/2
PACIFIC NORTHWEST	4.27 1/2	4.21	4.19 1/4	4.15 3/4	4.21 3/4	3.64 1/2
SORGHUM, NO.2 YELLOW						
GULF B	7.02	6.99	6.92	6.75	6.76	5.69-5.71
GULF R	7.23	7.18	7.12	6.93	6.96	5.44
SOYBEANS,NO.1 YELLOW*						
EAST COAST (NCC)	7.82	7.76	7.81	N/Q	7.90	6.12
EAST COAST (CASH)	8.07	8.01	8.06	N/Q	8.15	6.12
GULF B	8.28 3/4-8.31 3/4	8.23-8.24 1/2	8.29 1/4-8.30 1/4	8.37-8.39	8.43 1/4-8.45 1/4	6.46 1/2-6.48 1/2
BARLEY NO.2						
DULUTH	2.70	2.60	2.60	2.60	2.60	2.00
EAST COAST	N/Q	N/Q	N/Q	N/Q	N/Q	2.00
PACIFIC NORTHWEST	3.31	3.31	3.31	3.31	3.31	2.79

R = RAIL DELIVERED TO TEXAS GULF

B = BARGE DELIVERED TO LOUISIANA GULF

-8-
GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT
- 1,000 BUSHEL -

GRAIN	WEEK ENDING			CURRENT MARKET YEAR TO DATE	PREVIOUS MARKET YEAR TO DATE
	08/15/96	08/08/96	08/17/95		
WHEAT	24,954	40,226	26,213	260,000	237,165
RYE	0	0	0	0	0
OATS	0	0	38	6	290
BARLEY	962	0	1,000	2,740	15,831
FLAXSEED	0	0	0	0	0
CORN	21,809	25,915	53,839	2,144,404	2,089,927
SORGHUM	7,008	0	1,900	150,286	173,843
SOYBEANS	13,436	12,480	9,609	824,252	832,636
SUNFLOWER	0	0	43	7,829	20,731
TOTAL	68,169	78,621	92,642	3,389,517	3,370,423

CROP MARKETING YEARS BEGIN JUNE 1 FOR WHEAT, RYE, OATS, BARLEY AND FLAXSEED;
SEPTEMBER 1 FOR CORN, SORGHUM, SOYBEANS AND SUNFLOWER SEEDS.
INCLUDES WATERWAY SHIPMENTS TO CANADA.

SOYBEANS INSPECTED AND/OR WEIGHED FOR EXPORT
BY PORT AREA AND COUNTRY OF DESTINATION
REPORTED IN WEEK ENDING AUG 15, 1996
- 1,000 BUSHEL -

DULUTH-SUP			
BELGIUM	645	NORWAY	680
MISSISSIPPI R.			
CHINA MAIN	2,117	JAPAN	4,303
KOREA REP	2,465	MEXICO	772
EAST GULF			
MEXICO	647		
N. TEXAS			
MEXICO	985		
PUGET SOUND			
MALAYSIA	384		
INTERIOR			
MEXICO	438		
TOTAL			13,436

INCLUDES SHIPMENTS TO CANADA.

WHEAT INSPECTED AND/OR WEIGHED FOR EXPORT BY CLASS, REGION AND PORT AREA
REPORTED IN WEEK ENDING AUG 15, 1996
- 1,000 BUSHEL -

REGION/PORT	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	SOFT WHITE	DURUM	TOTALS
ST LAWR SWY						
MONTREAL	0	0	0	0	0	0
SEAWAY	342	0	0	0	0	342
SUBTOTAL	342	0	0	0	0	342
LAKES						
CHICAGO	0	0	0	0	0	0
DULUTH-SUP	645	0	0	0	0	645
TOLEDO	0	0	0	0	0	0
SAGINAW	0	0	0	0	0	0
SUBTOTAL	645	0	0	0	0	645
ATLANTIC						
N. ATLANTIC	0	0	0	0	0	0
S. ATLANTIC	0	0	0	0	0	0
SUBTOTAL	0	0	0	0	0	0
GULF						
MISSISSIPPI R.	339	0	6,029	0	77	6,445
EAST GULF	0	0	0	0	0	0
N. TEXAS	0	7,753	0	0	0	7,753
S. TEXAS	0	0	0	0	0	0
SUBTOTAL	339	7,753	6,029	0	77	14,198
PACIFIC						
COLUMBIA R.	1,791	2,099	0	5,703	0	9,593
PUGET SOUND	0	0	0	0	0	0
CALIFORNIA	0	0	0	0	0	0
SUBTOTAL	1,791	2,099	0	5,703	0	9,593
INTERIOR						
INTERIOR	0	518	0	0	0	518
SUBTOTAL	0	518	0	0	0	518
TOTAL	3,117	10,370	6,029	5,703	77	25,296
SHIPMENTS TO CANADA*	0	0	0	0	0	0

*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS

WHEAT SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWR
SWY PORTS PRIOR TO MAY 1, 1990, ALL HARD AND SOFT WHITE WHEAT VARIETIES WERE
CLASSIFIED AS WHITE WHEAT.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND COUNTRY OF DESTINATION

REPORTED IN WEEK ENDING AUG 15, 1996

- 1,000 BUSHELS -

REGION/COUNTRY	WHEAT	YELLOW CORN	BARLEY	SORGHUM	SOYBEANS	TOTAL
ST LAWR SWY						
GERMANY	0	0	0	0	406	406
REP S AFRICA	342	0	0	0	0	342
SUBTOTAL	342	0	0	0	406	748
LAKES						
BELGIUM	0	0	0	0	645	645
GHANA	645	0	0	0	0	645
NORWAY	0	0	0	0	680	680
SUBTOTAL	645	0	0	0	1,325	1,970
GULF						
ARMENIA	965	0	0	0	0	965
BRAZIL	3,059	0	0	0	0	3,059
CHINA MAIN	0	0	0	0	2,117	2,117
CHINA T	0	3,381	0	0	0	3,381
COLOMBIA	165	1,733	0	0	0	1,898
DOMINICN REP	174	466	0	0	0	640
EGYPT	1,929	0	0	1,181	0	3,110
GEORGIA	404	0	0	0	0	404
ISRAEL	1,327	0	0	2,050	0	3,377
JAPAN	0	13,647	0	1,553	4,303	19,503
JORDAN	2,094	0	0	0	0	2,094
KOREA REP	0	0	0	0	2,465	2,465
MEXICO	0	1,429	0	2,224	2,404	6,057
MOROCCO	2,779	0	0	0	0	2,779
NIGERIA	1,121	0	0	0	0	1,121
PANAMA	181	0	0	0	0	181
SUBTOTAL	14,198	20,656	0	7,008	11,289	53,151
PACIFIC						
CHINA T	787	0	0	0	0	787
JAPAN	3,586	987	946	0	0	5,519
KOREA REP	1,181	0	0	0	0	1,181
MALAYSIA	0	0	0	0	384	384
PHILIPPINES	897	0	0	0	0	897
SRI LANKA	1,929	0	0	0	0	1,929
YEMEN	1,213	0	0	0	0	1,213
SUBTOTAL	9,593	987	946	0	384	11,910
INTERIOR						
MEXICO	518	166	16	0	438	1,138
SUBTOTAL	518	166	16	0	438	1,138
TOTAL	25,296	21,809	962	7,008	13,842	68,917
SHIPMENTS						
TO CANADA*	0	0	0	0	0	0

*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS

GRAIN SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWR SWY PORTS

SUNDAY AUGUST 18, 1996

CORRECTIONS TO PREVIOUS PUBLICATIONS:

FOR CERTDATE 07/12/96 SUBTRACT 1945 Y. CORN	FROM MISS. R.	TO JAPAN
FOR CERTDATE 07/12/96 ADD 1945 Y. CORN	FROM MISS. R.	TO KOREA REP

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND PORT AREA

REPORTED IN WEEK ENDING 08/15/96

- 1,000 BUSHEL -

REGION PORT	WHEAT	CORN YELLOW	BARLEY	SORGHUM	SOYBEANS	TOTALS
LAKES						
CHICAGO	0	0	0	0	0	0
DULUTH-SUP	645	0	0	0	1,325	1,970
TOLEDO	0	0	0	0	0	0
SAGINAW	0	0	0	0	0	0
SUBTOTAL	645	0	0	0	1,325	1,970
ATLANTIC						
N. ATLANTIC	0	0	0	0	0	0
S. ATLANTIC	0	0	0	0	0	0
SUBTOTAL	0	0	0	0	0	0
GULF						
MISSISSIPPI R.	6,445	20,526	0	628	9,657	37,256
EAST GULF	0	0	0	0	647	647
N. TEXAS	7,753	130	0	3,079	985	11,947
S. TEXAS	0	0	0	3,301	0	3,301
SUBTOTAL	14,198	20,656	0	7,008	11,289	53,151
PACIFIC						
COLUMBIA R.	9,593	0	946	0	0	10,539
PUGET SOUND	0	987	0	0	384	1,371
CALIFORNIA	0	0	0	0	0	0
SUBTOTAL	9,593	987	946	0	384	11,910
INTERIOR						
INTERIOR	518	166	16	0	438	1,138
SUBTOTAL	518	166	16	0	438	1,138
TOTALS	24,954	21,809	962	7,008	13,436	68,169

INCLUDES SHIPMENTS TO CANADA AND DOES NOT INCLUDE SHIPMENTS OF U.S. GRAIN FROM THE ST. LAWRENCE SEAWAY.

MIXED CORN IS INCLUDED IN YELLOW CORN.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

BARGE GRAIN MOVEMENTS
1,000 TONS

WEEK ENDING 08/17/96

RIVER
/LOCK
NUMBER

	CORN	WHEAT	SOYBEANS	OTHER	TOTAL
MISS. /15	15	5	1	0	21
MISS. /25	213	15	69	5	301
MISS. /26	351	33	87	5	476
MISS. /27	353	41	116	5	515
ILL. /8	134	15	12	0	162
OHIO /52	14	12	4	39	69
ARK. /1	0	25	0	0	25

WEEK ENDING 08/19/95

RIVER
/LOCK
NUMBER

	CORN	WHEAT	SOYBEANS	OTHER	TOTAL
MISS. /15	522	33	85	9	650
MISS. /25	650	25	136	11	821
MISS. /26	953	28	186	11	1177
MISS. /27	949	31	183	14	1176
ILL. /8	283	3	54	0	340
OHIO /52	7	9	14	88	119
ARK. /1	0	13	1	0	14

CUMULATIVE TO DATE FOR MISS. /27, OHIO /52 AND ARK. /1:

YEAR	CORN	WHEAT	SOYBEANS	GRAINS	TOTAL
1996	22988	1433	4525	2728	31674
1995	21324	1505	4408	4087	31324

TOTALS MAY NOT ADD DUE TO ROUNDING
SOURCE: US ARMY CORP OF ENGINEERS

WHEAT INSPECTED AND/OR WEIGHED FOR EXPORT BY CLASS, REGION AND PORT AREA
CALENDAR YEAR 96 TO DATE JUN 30, 1996
- 1,000 BUSHELS -

REGION/PORT	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	HARD WHITE	SOFT WHITE	DURUM	MIXED	TOTALS
ST LAWR SWY								
MONTREAL	0	0	0	0	0	0	0	0
SEAWAY	11,245	0	6,789	0	0	25	0	18,059
SUBTOTAL	11,245	0	6,789	0	0	25	0	18,059
LAKES								
CHICAGO	0	0	0	0	0	0	0	0
DULUTH-SUP	8,581	0	0	0	100	1,668	0	10,349
TOLEDO	0	0	113	0	0	0	0	113
SAGINAW	0	0	0	0	0	0	0	0
SUBTOTAL	8,581	0	113	0	100	1,668	0	10,462
ATLANTIC								
N. ATLANTIC	983	0	1,817	0	0	0	0	2,800
S. ATLANTIC	0	0	18,685	0	0	0	0	18,685
SUBTOTAL	983	0	20,502	0	0	0	0	21,485
GULF								
MISSISSIPPI R.	38,679	5,123	59,884	0	0	7,063	1,979	112,728
EAST GULF	0	0	0	0	0	0	0	0
N. TEXAS	5,940	140,260	176	0	0	2,352	0	148,728
S. TEXAS	0	5,602	0	0	0	1,859	0	7,461
SUBTOTAL	44,619	150,985	60,060	0	0	11,274	1,979	268,917
PACIFIC								
COLUMBIA R.	92,603	34,454	0	0	104,740	0	845	232,642
PUGET SOUND	795	0	0	0	0	0	0	795
CALIFORNIA	0	3,521	0	0	0	0	0	3,521
SUBTOTAL	93,398	37,975	0	0	104,740	0	845	236,958
INTERIOR								
INTERIOR	750	5,583	70	0	301	0	0	6,704
SUBTOTAL	750	5,583	70	0	301	0	0	6,704
TOTAL	159,576	194,543	87,534	0	105,141	12,967	2,824	562,585
SHIPMENTS								
TO CANADA*	11,106	0	5,497	0	0	0	0	16,603

*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS
WHEAT SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWR SWY PORTS
PRIOR TO MAY 1, 1990, ALL HARD AND SOFT WHITE WHEAT VARIETIES WERE CLASSIFIED AS WHITE WHEAT
SOURCE: FEDERAL GRAIN INSPECTION SERVICE

WHEAT INSPECTED AND/OR WEIGHED FOR EXPORT BY CLASS, REGION AND COUNTRY OF
DESTINATION

JAN 01, 1996 - JUN 30, 1996

- 1,000 BUSHELS -

REGION/COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	SOFT WHITE WHEAT	DURUM	MIXED	TOTALS
ST LAWR SWY							
ALGERIA	1,667	0	0	0	0	0	1,667
BRAZIL	2,103	0	0	0	0	0	2,103
CAMEROON	404	0	0	0	0	0	404
CHINA MAIN	0	0	1,929	0	0	0	1,929
COLOMBIA	1,139	0	0	0	0	0	1,139
EGYPT	0	0	3,684	0	0	0	3,684
FINLAND	371	0	0	0	0	0	371
JAMAICA	590	0	441	0	0	0	1,031
JORDAN	1,837	0	0	0	0	0	1,837
MOROCCO	0	0	735	0	0	0	735
NIGERIA	1,157	0	0	0	0	0	1,157
REP S AFRICA	342	0	0	0	0	0	342
TOGO	873	0	0	0	0	0	873
VENEZUELA	762	0	0	0	25	0	787
SUBTOTAL	11,245	0	6,789	0	25	0	18,059
LAKES							
BELGIUM	932	0	0	0	0	0	932
COLOMBIA	1,219	0	0	0	0	0	1,219
CYPRUS	515	0	0	0	154	0	669
FINLAND	807	0	0	0	0	0	807
GREECE	397	0	0	0	0	0	397
ITALY	626	0	0	0	0	0	626
MALTA	354	0	0	0	0	0	354
MEXICO	0	0	113	0	0	0	113
NORWAY	1,395	0	0	0	0	0	1,395
TOGO	523	0	0	100	0	0	623
TUNISIA	0	0	0	0	1,075	0	1,075
VENEZUELA	1,813	0	0	0	439	0	2,252
SUBTOTAL	8,581	0	113	100	1,668	0	10,462
ATLANTIC							
COLOMBIA	0	0	165	0	0	0	165
EGYPT	0	0	11,518	0	0	0	11,518
ICELAND	83	0	19	0	0	0	102
MEXICO	0	0	746	0	0	0	746
MOROCCO	0	0	6,648	0	0	0	6,648
RUSSIA	0	0	1,102	0	0	0	1,102
SIERRA LEONE	0	0	304	0	0	0	304
TURKEY	900	0	0	0	0	0	900
SUBTOTAL	983	0	20,502	0	0	0	21,485
GULF							
ALBANIA	0	730	0	0	0	0	730
ALGERIA	0	6,635	0	0	941	827	8,403
ARMENIA	0	3,693	0	0	0	0	3,693
BANGLADESH	0	2,111	75	0	0	0	2,186
BARBADOS	561	0	76	0	0	0	637
BELIZE	207	59	0	0	0	0	266
BOSNIA-HERC	0	1,286	0	0	0	0	1,286
BOTSWANA	0	0	240	0	0	0	240
BRAZIL	0	2,207	1,351	0	0	0	3,558
CHINA MAIN	1,248	44,333	9,905	0	0	0	55,486
COLOMBIA	1,308	3,211	2,854	0	0	0	7,373
COSTA RICA	2,011	0	582	0	186	0	2,779
DOMINICN REP	3,086	0	258	0	40	0	3,384
ECUADOR	4,597	0	188	0	0	0	4,785
EGYPT	0	15,121	28,935	0	0	0	44,056
EL SALVADOR	1,330	233	687	0	61	0	2,311
ETHIOPIA	0	628	20	0	0	0	648
GEORGIA	0	3,021	0	0	0	0	3,021
GERMANY	0	0	0	0	692	0	692
GHANA	1,874	0	0	0	0	0	1,874
GREECE	359	0	0	0	0	0	359
GRENADA	303	0	112	0	0	0	415
GUATEMALA	1,463	868	466	0	176	0	2,973
GUYANA	670	0	124	0	0	0	794
HONDURAS	1,094	503	1,143	0	120	0	2,860
ISRAEL	790	9,549	1,044	0	0	1,152	12,535

REGION/COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	SOFT WHITE WHEAT	DURUM	MIXED	TOTALS
ITALY	0	0	0	0	1,167	0	1,167
JAMAICA	1,413	0	1,288	0	0	0	2,701
JORDAN	0	3,597	0	0	0	0	3,597
KENYA	965	0	0	0	0	0	965
KYRGYZSTAN	0	1,750	0	0	0	0	1,750
LEBANON	0	3,285	0	0	0	0	3,285
MALTA	348	0	0	0	0	0	348
MEXICO	4,308	8,689	1,425	0	0	0	14,422
MOROCCO	0	0	2,882	0	1,066	0	3,948
NETH ANTIL	179	0	51	0	0	0	230
NICARAGUA	1,218	0	136	0	0	0	1,354
NIGERIA	535	13,647	778	0	0	0	14,960
PANAMA	1,362	0	269	0	172	0	1,803
PERU	0	3,773	156	0	181	0	4,110
POLAND	0	5,739	0	0	0	0	5,739
REP S AFRICA	4,325	0	262	0	355	0	4,942
SIERRA LEONE	82	0	0	0	0	0	82
ST. VINCENT	486	0	0	0	0	0	486
SURINAME	393	0	0	0	0	0	393
TRINIDAD	1,339	0	1,169	0	0	0	2,508
TUNISIA	0	2,332	0	0	1,960	0	4,292
TURKEY	952	0	1,928	0	2,156	0	5,036
TURKMENISTAN	0	1,458	0	0	0	0	1,458
UZBEKISTAN	0	10,188	0	0	0	0	10,188
VENEZUELA	5,813	220	1,656	0	2,001	0	9,690
ZAIRE	0	2,119	0	0	0	0	2,119
SUBTOTAL	44,619	150,985	60,060	0	11,274	1,979	268,917
PACIFIC							
AFGHANISTAN	0	0	0	1,470	0	0	1,470
ALGERIA	0	827	0	0	0	845	1,672
BANGLADESH	0	0	0	2,021	0	0	2,021
BOLIVIA	1,405	0	0	0	0	0	1,405
BRAZIL	0	1,135	0	0	0	0	1,135
CHINA T	10,064	4,884	0	2,033	0	0	16,981
COLOMBIA	734	0	0	0	0	0	734
EGYPT	0	0	0	5,788	0	0	5,788
EL SALVADOR	419	180	0	503	0	0	1,102
ETHIOPIA	0	0	0	1,392	0	0	1,392
HONG KONG	0	0	0	259	0	0	259
INDONESIA	6,331	808	0	4,783	0	0	11,922
JAPAN	27,072	18,887	0	19,073	0	0	65,032
JORDAN	1,837	0	0	0	0	0	1,837
KOREA REP	7,299	8,405	0	11,373	0	0	27,077
LEBANON	1,929	0	0	0	0	0	1,929
MALAYSIA	2,076	0	0	0	0	0	2,076
PAKISTAN	0	0	0	26,155	0	0	26,155
PERU	5,934	2,524	0	673	0	0	9,131
PHILIPPINES	23,213	231	0	12,122	0	0	35,566
RUSSIA	1,443	0	0	0	0	0	1,443
SINGAPORE	0	0	0	141	0	0	141
SRI LANKA	1,771	0	0	7,431	0	0	9,202
THAILAND	1,871	94	0	1,122	0	0	3,087
TURKEY	0	0	0	3,308	0	0	3,308
YEMEN	0	0	0	5,093	0	0	5,093
SUBTOTAL	93,398	37,975	0	104,740	0	845	236,958
INTERIOR							
MEXICO	750	5,583	70	301	0	0	6,704
SUBTOTAL	750	5,583	70	301	0	0	6,704
TOTAL	159,576	194,543	87,534	105,141	12,967	2,824	562,585
SHIPMENTS TO CANADA*	11,106	0	5,497	0	0	0	16,603

*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS
WHEAT SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWR
SWY PORTS PRIOR TO MAY 1, 1990, ALL HARD AND SOFT WHITE WHEAT VARIETIES WERE
CLASSIFIED AS WHITE WHEAT

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND PORT AREA
BEGINNING 01/01/96 AND ENDING 06/30/96 (INCLUSIVE)
- 1,000 BUSHELS -

REGION PORT	WHEAT	RYE	CORN YELLOW WHITE	OATS	BARLEY	SORGHUM	SOYBEANS	FLAX- SEED	SUNF SEED	TOTALS
LAKES										
CHICAGO	0	0	8,327	0	0	0	4,539	0	0	12,866
DULUTH-SUP	21,455	0	609	0	1,027	0	7,527	0	0	30,618
TOLEDO	5,610	0	21,680	0	0	0	4,087	0	0	31,377
SAGINAW	0	0	0	0	0	0	0	0	0	0
SUBTOTAL	27,065	0	30,616	0	1,027	0	16,153	0	0	74,861
ATLANTIC										
N. ATLANTIC	2,800	0	11,944	0	0	0	0	0	0	14,744
S. ATLANTIC	18,685	0	1,963	0	1,114	0	9,693	0	0	31,455
SUBTOTAL	21,485	0	13,907	0	1,114	0	9,693	0	0	46,199
GULF										
MISSISSIPPI R.	112,728	0	768,499	6,121	0	3,616	30,075	307,999	0	1,229,038
EAST GULF	0	0	1,215	0	0	0	15,726	0	0	16,941
N. TEXAS	148,728	0	16,235	7,228	0	18,722	5,138	0	0	196,051
S. TEXAS	7,461	0	1,788	797	0	580	0	0	0	10,626
SUBTOTAL	268,917	0	787,737	14,146	0	3,616	49,377	328,863	0	1,452,656
PACIFIC										
COLUMBIA R.	232,642	0	110,436	207	0	15,662	3,332	4,886	0	367,165
PUGET SOUND	795	0	144,408	0	0	0	3,086	34,565	0	182,854
CALIFORNIA	3,521	0	0	0	0	0	0	0	0	3,521
SUBTOTAL	236,958	0	254,844	207	0	15,662	6,418	39,451	0	553,540
INTERIOR										
INTERIOR	6,704	0	26,746	928	61	1,144	4,853	31,943	3	72,382
SUBTOTAL	6,704	0	26,746	928	61	1,144	4,853	31,943	3	72,382
TOTALS	561,129	0	1,113,850	15,281	61	22,563	60,648	426,103	3	2,199,638

INCLUDES SHIPMENTS TO CANADA AND DOES NOT INCLUDE SHIPMENTS OF U.S. GRAIN FROM THE ST. LAWRENCE SEAWAY.
MIXED CORN IS INCLUDED IN YELLOW CORN.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

-16-
GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND COUNTRY OF DESTINATION
JAN 01, 1996 - JUN 30, 1996
- 1,000 BUSHELS -

REGION/COUNTRY	WHEAT	YLLW CORN	WHT CORN	OATS	BARLEY	SRGHM	SOYBEANS	SUN FLWR	TOTAL
ST LAWR SWY									
ALGERIA	1,667	3,799	0	0	0	0	0	0	5,466
BRAZIL	2,103	0	0	0	0	0	0	0	2,103
CAMEROON	404	0	0	0	0	0	0	0	404
CHINA MAIN	1,929	0	0	0	0	0	0	0	1,929
COLOMBIA	1,139	0	0	0	0	0	0	0	1,139
EGYPT	3,684	5,581	0	0	0	0	0	0	9,265
FINLAND	371	0	0	0	0	0	0	0	371
GERMANY	0	372	0	0	0	0	0	0	372
JAMAICA	1,031	111	0	0	0	0	0	0	1,142
JORDAN	1,837	1,869	0	0	0	0	0	0	3,706
KOREA REP	0	3,642	0	0	0	0	0	0	3,642
MOROCCO	735	2,472	0	0	0	0	0	0	3,207
NETHERLANDS	0	0	0	0	0	0	6,255	0	6,255
NIGERIA	1,157	0	0	0	0	0	0	0	1,157
REP S AFRICA	342	0	0	0	0	0	0	0	342
SPAIN	0	0	0	0	0	0	1,156	0	1,156
THAILAND	0	0	0	0	0	0	1,837	0	1,837
TOGO	873	0	0	0	0	0	0	0	873
TUNISIA	0	1,959	0	0	0	0	0	0	1,959
TURKEY	0	2,295	0	0	0	0	0	0	2,295
UN KINGDOM	0	0	0	0	0	0	1,408	0	1,408
VENEZUELA	787	0	0	0	0	0	0	0	787
SUBTOTAL	18,059	22,100	0	0	0	0	10,656	0	50,815
LAKES									
BELGIUM	932	1,451	0	0	0	0	0	0	2,383
COLOMBIA	1,219	0	0	0	0	0	0	0	1,219
CYPRUS	669	675	0	0	0	0	0	0	1,344
CZECH REP	0	0	0	0	0	0	1	0	1
FINLAND	807	127	0	0	0	0	597	0	1,531
GREECE	397	0	0	0	0	0	0	0	397
IRELAND	0	0	0	0	71	0	0	0	71
ISRAEL	0	727	0	0	331	0	396	0	1,454
ITALY	626	0	0	0	0	0	0	0	626
JAPAN	0	0	0	0	0	0	635	0	635
MALTA	354	0	0	0	0	0	0	0	354
MEXICO	113	0	0	0	192	0	0	0	305
NORWAY	1,395	0	0	0	0	0	0	0	1,395
SPAIN	0	0	0	0	0	0	1,391	0	1,391
TOGO	623	0	0	0	0	0	0	0	623
TUNISIA	1,075	0	0	0	0	0	0	0	1,075
UN KINGDOM	0	0	0	0	433	0	0	0	433
VENEZUELA	2,252	0	0	0	0	0	0	0	2,252
ATLANTIC									
ALGERIA	0	2,442	0	0	0	0	0	0	2,442
BELGIUM	0	2,280	0	0	0	0	0	0	2,280
CANARY IS	0	980	0	0	0	0	0	0	980
COLOMBIA	165	0	0	0	0	0	0	0	165
CYPRUS	0	767	0	0	0	0	0	0	767
EGYPT	11,518	0	0	0	0	0	0	0	11,518
ICELAND	102	222	0	0	0	0	0	0	324
JAPAN	0	376	0	0	0	0	7,199	0	7,575
LEBANON	0	2,540	0	0	0	0	0	0	2,540
MEXICO	746	1,162	0	0	0	0	0	0	1,908
MOROCCO	6,648	0	0	0	0	0	731	0	7,379
NORWAY	0	0	0	0	0	0	1,099	0	1,099
RUSSIA	1,102	0	0	0	0	0	0	0	1,102
SAUDI ARABIA	0	0	0	0	1,114	0	0	0	1,114
SIERRA LEONE	304	0	0	0	0	0	0	0	304
SPAIN	0	0	0	0	0	0	664	0	664
SURINAME	0	130	0	0	0	0	0	0	130
TUNISIA	0	1,021	0	0	0	0	0	0	1,021
TURKEY	900	1,121	0	0	0	0	0	0	2,021
VENEZUELA	0	866	0	0	0	0	0	0	866
SUBTOTAL	21,485	13,907	0	0	1,114	0	9,693	0	46,199
GULF									
ALBANIA	730	0	0	0	0	0	0	0	730
ALGERIA	8,403	6,904	0	0	0	0	0	0	15,307
ANGOLA	0	1,024	0	0	0	0	0	0	1,024
ARMENIA	3,693	0	0	0	0	0	0	0	3,693
AUSTRALIA	0	0	0	0	0	0	1,058	0	1,058
BANGLADESH	2,186	0	0	0	0	0	0	0	2,186
BARBADOS	637	887	0	0	0	0	207	0	1,731
BELGIUM	0	3,750	0	0	0	0	8,749	0	12,499
BELIZE	266	0	0	0	0	0	0	0	266
BOSNIA-HERC	1,286	0	0	0	0	0	0	0	1,286
BOTSWANA	240	0	0	0	0	0	0	0	240
BRAZIL	3,558	0	0	0	0	0	0	0	3,558
BULGARIA	0	866	0	0	0	0	0	0	866
CANARY IS	0	700	0	0	0	0	0	0	700
CAPE VERDE	0	33	170	0	0	0	0	0	203
CHILE	0	4,143	0	0	0	0	0	0	4,143
CHINA MAIN	55,486	1,575	0	0	0	0	3,822	0	60,883
CHINA T	0	76,684	0	0	0	0	21,473	0	98,157
COLOMBIA	7,373	22,992	374	0	0	0	3,911	0	34,650
COSTA RICA	2,779	6,343	433	0	0	0	2,939	0	12,494
CYPRUS	0	673	0	0	0	0	0	0	673
DENMARK	0	0	0	0	0	0	3,112	0	3,112
DOMINICN REP	3,384	12,309	0	0	0	0	0	0	15,693
ECUADOR	4,785	3,525	0	0	0	0	0	0	8,310
EGYPT	44,056	38,789	0	0	0	0	1,380	0	84,225
EL SALVADOR	2,311	2,400	217	0	0	0	0	0	4,928
ETHIOPIA	648	0	0	0	0	0	0	0	648
FRANCE	0	0	0	0	0	349	2,496	0	2,845
GEORGIA	3,021	0	0	0	0	0	0	0	3,021
GERM FR (W)	0	0	0	0	0	0	2,318	0	2,318
GERMANY	692	0	0	0	0	1,800	17,845	0	20,337
GHANA	1,874	0	0	0	0	0	0	0	1,874
GREECE	359	0	0	0	0	0	2,356	0	2,715
GRENADA	415	212	0	0	0	0	0	0	627
GUATEMALA	2,973	3,201	288	0	0	0	0	0	6,462
GUYANA	794	0	0	0	0	0	0	0	794
HONDURAS	2,860	650	114	0	0	0	0	0	3,624
INDONESIA	0	9,296	0	0	0	0	14,854	0	24,150

REGION/COUNTRY	WHEAT	YLLW CORN	WHT CORN	OATS	BARLEY	SRGHM	SOYBEANS	SUN FLWR	TOTAL
IRELAND	0	0	0	0	0	0	296	0	296
ISRAEL	12,535	13,674	0	0	0	5,069	8,463	0	39,741
ITALY	1,167	2,222	59	0	0	6,009	8,738	0	18,195
JAMAICA	2,701	4,300	0	0	0	0	0	0	7,001
JAPAN	0	223,892	996	0	0	23,755	61,556	0	310,199
JORDAN	3,597	4,445	0	0	0	0	0	0	8,042
KENYA	965	0	0	0	0	0	0	0	965
KOREA REP	0	84,780	0	0	0	0	23,245	0	108,025
KYRGYZSTAN	1,750	0	0	0	0	0	0	0	1,750
LEBANON	3,285	1,998	0	0	0	0	0	0	5,283
MALAYSIA	0	12,932	0	0	0	0	3,278	0	16,210
MALTA	348	1,818	0	0	0	0	0	0	2,166
MEXICO	14,422	98,228	3,490	0	0	6,876	18,872	0	141,888
MOROCCO	3,948	7,428	0	0	0	0	711	0	12,087
MOZAMBIQUE	0	640	0	0	0	0	0	0	640
NETH ANTIL	230	28	0	0	0	0	0	0	258
NETHERLANDS	0	4,944	0	0	0	451	60,785	0	66,180
NEW GUINEA	0	174	0	0	0	0	0	0	174
NICARAGUA	1,354	612	0	0	0	0	0	0	1,966
NIGERIA	14,960	0	0	0	0	0	0	0	14,960
NORWAY	0	0	0	0	0	0	2,021	0	2,021
PANAMA	1,803	1,620	0	0	0	0	0	0	3,423
PERU	4,110	7,970	0	0	0	0	0	0	12,080
PHILIPPINES	0	3,697	0	0	0	0	569	0	4,266
POLAND	5,739	1,235	0	0	0	0	0	0	6,974
PORTUGAL	0	15,724	0	0	0	0	6,782	0	22,506
REP S AFRICA	4,942	5,077	6,217	0	0	0	558	0	16,794
ROMANIA	0	0	0	0	0	0	790	0	790
RWANDA	0	452	0	0	0	0	0	0	452
SAUDI ARABIA	0	14,763	0	0	3,616	0	0	0	18,379
SENEGAL	0	443	0	0	0	0	0	0	443
SIERRA LEONE	82	0	0	0	0	0	0	0	82
SOMALIA	0	493	0	0	0	0	0	0	493
SPAIN	0	31,283	0	0	0	5,025	21,513	0	57,821
ST. VINCENT	486	253	0	0	0	0	164	0	903
SUDAN	0	0	0	0	0	43	0	0	43
SURINAME	393	107	0	0	0	0	0	0	500
SYRIA	0	5,642	0	0	0	0	0	0	5,642
THAILAND	0	10,149	0	0	0	0	6,648	0	16,797
TRINIDAD	2,508	2,032	0	0	0	0	1,756	0	6,296
TUNISIA	4,292	945	0	0	0	0	0	0	5,237
TURKEY	5,036	15,801	0	0	0	0	3,228	0	24,065
TURKMENISTAN	1,458	0	0	0	0	0	0	0	1,458
UGANDA	0	197	0	0	0	0	0	0	197
UN KINGDOM	0	0	0	0	0	0	8,367	0	8,367
UZBEKISTAN	10,188	0	0	0	0	0	0	0	10,188
VENEZUELA	9,690	9,483	1,788	0	0	0	3,034	0	23,995
VIETNAM	0	650	0	0	0	0	184	0	834
YEMEN	0	650	0	0	0	0	0	0	650
YUGOSLAVIA	0	0	0	0	0	0	785	0	785
ZAIRE	2,119	0	0	0	0	0	0	0	2,119
SUBTOTAL	268,917	787,737	14,146	0	3,616	49,377	328,863	0	1,452,656
PACIFIC									
AFGHANISTAN	1,470	0	0	0	0	0	0	0	1,470
ALGERIA	1,672	0	0	0	0	0	0	0	1,672
BANGLADESH	2,021	0	0	0	0	0	0	0	2,021
BOLIVIA	1,405	0	0	0	0	0	0	0	1,405
BRAZIL	1,135	0	0	0	0	0	0	0	1,135
CHINA MAIN	0	0	0	0	0	0	1,010	0	1,010
CHINA T	16,981	45,048	0	0	1,574	0	28,184	0	91,787
COLOMBIA	734	0	0	0	0	0	0	0	734
EGYPT	5,788	0	0	0	0	0	0	0	5,788
EL SALVADOR	1,102	0	0	0	0	0	0	0	1,102
ETHIOPIA	1,392	0	0	0	0	0	0	0	1,392
HONG KONG	259	0	0	0	0	0	0	0	259
INDONESIA	11,922	0	0	0	0	0	1,030	0	12,952
JAPAN	65,032	97,085	207	0	7,359	6,158	0	0	175,841
JORDAN	1,837	0	0	0	0	0	0	0	1,837
KOREA REP	27,077	98,125	0	0	0	0	0	0	125,202
LEBANON	1,929	0	0	0	0	0	0	0	1,929
MALAYSIA	2,076	8,397	0	0	0	0	4,957	0	15,430
NEW ZEALAND	0	0	0	0	0	260	0	0	260
PAKISTAN	26,155	0	0	0	0	0	386	0	26,541
PERU	9,131	0	0	0	0	0	0	0	9,131
PHILIPPINES	35,566	4,748	0	0	0	0	2,592	0	42,906
RUSSIA	1,443	807	0	0	0	0	0	0	2,250
SAUDI ARABIA	0	0	0	0	6,729	0	0	0	6,729
SINGAPORE	141	0	0	0	0	0	0	0	141
SRI LANKA	9,202	0	0	0	0	0	0	0	9,202
THAILAND	3,087	0	0	0	0	0	1,102	0	4,189
TURKEY	3,308	0	0	0	0	0	0	0	3,308
VIETNAM	0	634	0	0	0	0	190	0	824
YEMEN	5,093	0	0	0	0	0	0	0	5,093
SUBTOTAL	236,958	254,844	207	0	15,662	6,418	39,451	0	553,540
INTERIOR									
JAPAN	0	0	0	0	0	0	5	0	5
KOREA REP	0	2	0	0	0	0	0	0	2
MEXICO	6,704	25,403	928	61	1,144	4,853	31,938	3	71,034
POLAND	0	1	0	0	0	0	0	0	1
SUBTOTAL	6,704	25,406	928	61	1,144	4,853	31,943	3	71,042
TOTAL	562,585	1,106,974	15,281	61	22,563	60,648	423,626	3	2,191,741
SHIPMENTS TO CANADA*	16,603	28,976	0	0	0	0	13,133	0	58,712

*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS
GRAIN SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWR SWY
PORTS
SOURCE: FEDERAL GRAIN INSPECTION SERVICE

HIGHLIGHTS:

THE USDA MARKET NEWS SERVICE REPORTS FEED INGREDIENT PRICES FOR THE WEEK ENDING AUGUST 19, WERE MIXED, MOSTLY STEADY TO HIGHER. SOYBEAN MEAL PRICES WERE MIXED, MOSTLY 2.10 TO 6.60 HIGHER. COTTONSEED MEAL WAS MIXED, FROM 2.00 LOWER TO 4.50 HIGHER. WHOLE COTTONSEED WAS MIXED, 13.00 LOWER TO 8.00 HIGHER, MOSTLY 2.00 TO 7.00 HIGHER. CANOLA MEAL WAS 4.90 TO 7.90 LOWER. LINSEED AND SUNFLOWER MEAL PRICES WERE STEADY. CRUDE OIL PRICES WERE STEADY TO 75 POINTS LOWER. MEAT AND BONE MEAL WAS MOSTLY 2.00 TO 10.00 HIGHER. BLOOD MEAL WAS 10.00 HIGHER IN THE CENTRAL U.S. AND 25.00 TO 30.00 HIGHER FOB THE TEXAS PANHANDLE. FEATHERMEAL PRICES MIXED, FROM 20.00 HIGHER IN KANSAS CITY TO 5.00 LOWER IN ARKANSAS. MENHADEN FISHMEAL WAS STEADY TO 5.00 HIGHER AS SUPPLIES CONTINUED TO BE VERY LIMITED. YELLOW CORN HOMINY WAS MIXED, 3.00 HIGHER TO 9.00 LOWER. CORN GLUTEN FEED WAS STEADY TO 5.00 HIGHER, MOSTLY STEADY. CORN GLUTEN MEAL WAS MIXED, 5.00 LOWER TO 5.00 HIGHER, MOSTLY STEADY. DISTILLERS DRIED GRAIN PRICES WERE STEADY TO 8.00 LOWER. BREWERS DRIED GRAIN PRICES WERE STEADY TO 3.00 HIGHER IN A LIMITED TEST. WHEAT MIDDINGS WERE MIXED, 5.00 LOWER TO 3.00 HIGHER, MOSTLY STEADY TO 3.00 HIGHER. DEMAND WAS SEASONALLY LIGHT.

OILSEEDS:

ON TUESDAY, AUGUST 20, THE SEPTEMBER SOYBEAN MEAL FUTURES CLOSED THE WEEK 4.10 HIGHER AT 254.50. THE SEPTEMBER SOYBEAN OIL WAS 39 POINTS LOWER AT 25.15 CENTS PER POUND. OFFERS OF SOYBEAN MEAL 48 PCT PROTEIN IN CENTRAL ILLINOIS WERE 4.00 TO 5.50 HIGHER FROM 261.50-268.00; KANSAS CITY WAS 2.60 TO 3.60 HIGHER FROM 261.40-263.40; ST. LOUIS WAS 2.00 TO 5.50 HIGHER FROM 269.50-270.00; MINNEAPOLIS WAS 3.10 TO 5.10 HIGHER FROM 256.50-258.50; MEMPHIS WAS MIXED, 4.90 LOWER TO 1.30 HIGHER FROM 258.40-268.40; PORTLAND WAS 2.10 TO 6.60 HIGHER FROM 282.10-290.00. TRADING WAS SLOW DURING THE WEEK. OFFERS FOR COTTONSEED MEAL, 41 PCT PROTEIN, DELIVERED TO THE PACIFIC NORTHWEST WERE NOT WELL TESTED IN INACTIVE TRADING. OFFERS FOR OLD CROP COTTONSEED MEAL FOB THE SAN JOAQUIN VALLEY RANGED 220.00-225.00, NEW CROP RANGED 206.00-207.00 FOR OCTOBER THROUGH DECEMBER. COTTONSEED MEAL IN KANSAS CITY WAS STEADY FROM 211.00-213.00; MEMPHIS WAS STEADY TO 2.00 LOWER FROM 190.00-195.00; LUBBOCK WAS 4.50 HIGHER AT 190.00; ST. LOUIS WAS MIXED, 1.50 HIGHER TO 1.00 LOWER FROM 207.50-209.00. OFFERS FOR WHOLE COTTONSEED DELIVERED TO THE PACIFIC NORTHWEST FROM THE MIDSOUTH IN SINGLE BOXCARS DURING AUGUST WERE INDICATED FROM 200.00-21.00 IN A LIMITED TEST. TRADING WAS SLOW DUE TO TIGHT OLD CROP SUPPLIES. OFFERS FOR WHOLE COTTONSEED TO BE TRANS-LOADED ONTO TRUCKS AND DELIVERED TO DAIRIES RANGED 215.00-218.00 FOR AUGUST DELIVERY. OFFERS FOR OLD CROP WHOLE COTTONSEED FOB THE SAN JOAQUIN VALLEY RANGED 175.00-179.00 WITH NEW CROP (OCT-DEC) OFFERS RANGING FROM 173.00-182.00. WHOLE COTTONSEED IN MEMPHIS WAS 7.00 TO 8.00 HIGHER FROM 158.00-165.00. COTTONSEED HULLS IN MEMPHIS WERE MIXED, 13.00 LOWER TO 2.00 HIGHER FROM 50.00-65.00. OFFERS FOR CANOLA MEAL, 34 TO 36 PCT PROTEIN, DELIVERED TO PORTLAND AND SEATTLE DURING AUGUST WERE NOT WELL TESTED IN SLOW TRADING DUE TO THE TIGHT OLD CROP SUPPLIES, BUT WERE INDICATED IN A LIMITED TEST 4.90 TO 7.90 LOWER FROM 190.50-194.50. OFFERS FOR CANOLA MEAL TRANS-LOADED ONTO TRUCKS AND DELIVERED TO SEATTLE AND PORTLAND AREA DAIRIES WERE 4.90 TO 6.90 LOWER FROM 204.50-209.50. LINSEED MEAL WAS STEADY AT 170.00 AND SUNFLOWER MEAL WAS STEADY AT 125.00. CRUDE SOYBEAN OIL WAS 28 TO 33 POINTS LOWER FROM 23.90-24.15 CENTS PER POUND AT ILLINOIS PROCESSORS. CRUDE CORN OIL OFFERS WERE STEADY FROM 24.00-25.00 CENTS PER POUND. SUNFLOWER OIL WAS 75 POINTS LOWER FROM 23.75-25.25 CENTS PER POUND DELIVERED TO THE MINNEAPOLIS/RED WING AREA.

ANIMAL PROTEINS:

MEAT AND BONE MEAL PRICES IN THE CENTRAL U.S. WERE 2.00 TO 7.50 HIGHER FROM 247.50-252.00; FOB TEXAS PANHANDLE WAS 5.00 HIGHER AT 250.00; MINNEAPOLIS WAS STEADY TO 2.50 LOWER FROM 252.00-255.00; PORTLAND WAS 5.00 TO 10.00 HIGHER FROM 260.00-275.00; ST. LOUIS WAS 10.00 TO 15.00 HIGHER FROM 265.00-273.00. BLOOD MEAL WAS 10.00 HIGHER IN THE CENTRAL U.S. AT 460.00; THE TEXAS PANHANDLE WAS 25.00 TO 30.00 HIGHER AT 455.00. FEATHERMEAL WAS MIXED, 2.50 LOWER TO 2.50 HIGHER IN MINNEAPOLIS FROM 285.00-297.50; KANSAS CITY WAS 10.00 TO 20.00 HIGHER FROM 290.00-310.00; ARKANSAS WAS STEADY TO 5.00 LOWER FROM 275.00-285.00. MENHADEN FISHMEAL WAS STEADY TO 5.00 HIGHER WITH PRICES BOTH FOB THE GULF AND EAST COASTS FROM 450.00-460.00. FISHING CONTINUED TO BE WELL BEHIND NORMAL, THEREFORE, SUPPLIES WERE VERY TIGHT.

CORN FEEDS:

YELLOW CORN HOMINY FEED WAS STEADY IN CENTRAL ILLINOIS FROM 135.00-140.00; KANSAS CITY WAS STEADY TO 3.00 HIGHER FROM 148.00-155.00; ST. LOUIS WAS 5.00 TO 9.00 LOWER FROM 141.00-145.00. CORN GLUTEN FEED WAS STEADY TO 5.00 HIGHER IN CENTRAL ILLINOIS FROM 110.00-115.00; KANSAS CITY WAS STEADY AT 120.00; ST. LOUIS WAS STEADY FROM 120.00-124.00; MEMPHIS WAS STEADY AT 120.00. CORN GLUTEN MEAL, 60 PCT PROTEIN WAS STEADY IN KANSAS CITY AT 305.00; CENTRAL ILLINOIS WAS MIXED, 5.00 LOWER TO 5.00 HIGHER FROM 285.00-300.00; MEMPHIS WAS STEADY AT 320.00; ST. LOUIS WAS STEADY FROM 310.00-320.00. DISTILLERS DRIED GRAIN PRICES IN CENTRAL ILLINOIS WERE STEADY TO 8.00 LOWER AT 150.00; CHICAGO WAS 2.00 TO 4.00 LOWER FROM 154.00-156.00; LAWRENCEBURG WAS NOT AVAILABLE. BREWERS DRIED GRAIN PRICES WERE STEADY TO 3.00 HIGHER IN ST. LOUIS AT 145.00; PRICES WERE NOT AVAILABLE IN COLUMBUS.

WHEAT MILLFEEDS:

WHEAT MIDDINGS WERE 3.00 HIGHER IN KANSAS CITY FROM 106.00-108.00, ST. LOUIS WAS STEADY AT 115.00; BUFFALO WAS MIXED, 3.00 HIGHER TO 5.00 LOWER AT 115.00; MINNEAPOLIS WAS STEADY TO 3.00 HIGHER AT 115.00; MEMPHIS WAS STEADY AT 131.00. OFFERS FOR WHEAT MILLRUN FOB THE PACIFIC NORTHWEST FLOUR MILLS WERE NOT WELL TESTED FOR AUGUST DELIVERY DUE TO CONTINUED LIMITED SUPPLIES BUT WERE INDICATED AT 120.00 FOB THE FLOUR MILL PORTLAND. OFFERS FOB THE MILL WERE 108.00 IN EASTERN WASHINGTON DURING OCTOBER THROUGH DECEMBER AND 123.00 FOB THE MILL IN SEATTLE DURING OCTOBER THROUGH MARCH. OFFERS FOR WHEAT MILLRUN DELIVERED TO PORTLAND BY RAIL FROM MONTANA RANGED 125.00-130.00 DURING AUGUST AND 128.00 FROM EASTERN WASHINGTON DURING OCTOBER. SUPPLIES WERE LIMITED FOR NEARBY DELIVERY AND MET LIGHT TO MODERATE DOMESTIC DEMAND.

OTHERS:

PRICES ON SUGARCANE MOLASSES WERE STEADY. DEMAND WAS SEASONALLY LIGHT. RICE BY-PRODUCTS WERE LOWER WITH BRAN SELLING 2.00 TO 15.00 LOWER; MILLFEED WAS MOSTLY 1.00 TO 3.00 LOWER, EXCEPT ARKANSAS WHICH WAS 2.00 TO 5.00 HIGHER. ALFALFA MEAL WAS MOSTLY STEADY TO 3.00 HIGHER THIS PAST WEEK.

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
SOYBEAN OIL, SUNFLOWER OIL AND ANIMAL FAT CENTS PER POUND

FEEDSTUFFS AND MARKETS	AUG 20 1996	AUG 13 1996	AUG 22 1995	FEEDSTUFFS AND MARKETS	AUG 20 1996	AUG 13 1996	AUG 22 1995
SOYBEAN MEAL, 44% SOLVENT				MEAT AND BONE MEAL			
DECATUR	253.50	250.90	158.25	CENTRAL U.S.	249.75	245.00	156.00
KANSAS CITY	252.90	249.30	159.30	MINNEAPOLIS	253.50	254.75	168.00
MEMPHIS	255.90	254.30	164.50	PORTLAND	267.50	260.00	190.00
MINNEAPOLIS	248.50	244.40	148.80	TEXAS PANHANDLE	250.00	245.00	157.50
ST. LOUIS	258.25	254.00	171.00	ST. LOUIS	269.00	256.50	176.25
SOYBEAN MEAL, HIGH PROTEIN				FISH MEAL, 60% PROTEIN			
CHICAGO	263.50	271.00	177.25	DOMESTIC			
DECATUR	253.50	261.00	167.25	EAST COAST	455.00	452.50	362.50
KANSAS CITY	262.40	259.30	168.25	GULF COAST	455.00	452.50	377.50
MEMPHIS	263.40	265.20	174.50	ANIMAL FAT			
MINNEAPOLIS	257.50	253.40	157.80	CENTRAL U.S.	NA	NA	NA
PORTLAND	286.10	281.90	193.80	MINNEAPOLIS	21.25	21.25	15.25
COTTONSEED MEAL, 41% SOLVENT				FEATHER MEAL			
LUBBOCK	190.00	185.50	122.50	ARKANSAS PTS.	280.00	282.50	162.50
KANSAS CITY	212.25	212.50	136.25	MINNEAPOLIS	291.25	291.25	193.50
MEMPHIS	192.50	193.50	117.50	CORN GLUTEN FEED			
PORTLAND	NA	NA	168.50	ILLINOIS PTS	112.50	110.00	79.50
LINSEED MEAL, 34% SOLVENT				KANSAS CITY	120.00	120.00	85.00
MINNEAPOLIS	170.00	170.00	97.50	CORN GLUTEN MEAL 60% PROTEIN			
SUNFLOWER MEAL 32%				ILLINOIS PTS.	292.50	292.50	232.50
MINNEAPOLIS	125.00	125.00	85.00	KANSAS CITY	305.00	305.00	237.50
SOYBEAN OIL				DISTILLERS' DRIED GRAINS			
CENTRAL IL	24.02	24.33	26.24	ILLINOIS PTS.	150.00	154.00	102.00
CORN OIL				LAWRENCEBURG	NA	NA	NA
MIDWEST	24.50	24.50	26.38	BREWER'S DRIED GRAINS			
SUNFLOWER OIL				COLUMBUS	NA	145.00	70.00
MINNEAPOLIS	24.50	25.25	27.13	ST. LOUIS	145.00	143.50	86.00
				*NEW CROP			

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
SOYBEAN OIL, SUNFLOWER OIL AND ANIMAL FAT CENTS PER POUND

FEEDSTUFFS				FEEDSTUFFS			
AND	AUG 20	AUG 13	AUG 22	AND	AUG 20	AUG 13	AUG 22
MARKETS	1996	1996	1995	MARKETS	1996	1996	1995
WHEAT BRAN				SUN-CURED ALFALFA MEAL - 15% PROTEIN (PELLETS)			
KANSAS CITY	107.00	104.00	64.50	KANSAS CITY	123.50	123.50	112.00
MINNEAPOLIS	122.50	119.50	75.00	PORTLAND	151.00	141.00	125.00
				TOLEDO	127.50	127.50	110.00
WHEAT MILLRUN				CANE MOLASSES			
PORTLAND	130.00	130.00	88.50	BALTIMORE	91.25	91.25	90.00
				UPPER MISS RIVER	107.50	107.50	102.50
WHEAT MIDLINGS				KANSAS CITY	97.50	117.50	112.50
BUFFALO	115.00	116.00	49.00	LOS ANGELES	98.00	98.00	93.00
KANSAS CITY	107.00	104.00	64.50	NEW ORLEANS	77.50	77.50	75.00
MEMPHIS	131.00	131.00	76.00				
MINNEAPOLIS	115.00	113.50	65.50				
ST LOUIS	143.00	115.00	64.00				
RICE BRAN, F.O.B. MILLS				CORN, NO 2 YELLOW			
ARKANSAS	105.00	115.00	79.50	ILLINOIS PTS	168.55	169.80	99.45
CALIFORNIA	96.50	106.00	90.00	KANSAS CITY	170.34	179.62	103.38
SOUTHWEST				OMAHA	169.62	174.26	98.02
LOUISIANA	90.50	95.00	60.00				
TEXAS	106.00	100.00	65.00				
HOMINY FEED				BARLEY, NO. 2			
ILLINOIS PTS	140.00	137.50	89.00	DULUTH	108.34	112.51	87.51
KANSAS CITY	151.50	150.00	102.00	PORTLAND	137.93	137.93	117.09
ST. LOUIS	143.00	150.00	102.00				
DEHYDRATED ALFALFA MEAL-17% PROTEIN (REGROUND)				OATS, NO.2 HEAVY			
KANSAS CITY	135.00	134.50	117.00	TOLEDO	150.00	150.16	112.34
MINNEAPOLIS	134.00	134.00	116.00	MINNEAPOLIS	139.84	153.91	113.59
PORTLAND	182.00	152.00	NA				
TOLEDO	132.50	132.50	115.00				
ALFALFA CENT	116.50	116.50	99.00				
				SORGHUM NO. 2			
				FT. WORTH	138.00	142.00	100.00
				KANSAS CITY	142.00	142.60	98.40
				TEXAS:			
				HIGH PLAINS	NA	NA	NA

1/ PELLETS. NA - NO QUOTE
2/ REGROUND. DISCNT - DISCONTINUED

ROUGH RICE STOCKS DOWN

ROUGH RICE STOCKS IN ALL POSITIONS ON MARCH 1, 1996, TOTALED 85.9 MILLION HUNDREDWEIGHT (CWT), 10 PERCENT LOWER THAN THE TOTAL ON MARCH 1, 1995. STOCKS HELD ON FARMS TOTALED 20.5 MILLION CWT AND OFF-FARM STOCKS TOTALED 65.3 MILLION CWT. LONG GRAIN VARIETIES ACCOUNTED FOR 61 PERCENT OF THE TOTAL ROUGH STOCKS, MEDIUM GRAIN 38 PERCENT, AND SHORT GRAIN VARIETIES 1 PERCENT. MILLED RICE STOCKS ON MARCH 1 TOTALED 3.70 MILLION CWT, 34 PERCENT BELOW A YEAR EARLIER. MILLED RICE STOCKS WERE COMPRISED OF 3.15 MILLION CWT OF WHOLE KERNEL RICE AND 545,000 CWT OF SECONDS HEADS, SCREENINGS, AND BREWERS RICE.

RICE STOCKS: BY POSITION, UNITED STATES, 1995-96

DATE	ON FARMS OR FARM WHSES	IN MILLS AND ATTACHED WHSES	IN WHSES NOT ATTACHED TO MILLS 1/	IN PORTS OR IN TRANSIT	TOTAL ALL POSITIONS
1996	ROUGH RICE - 1,000 CWT				
MAR 1	20,520	11,102	53,296	941	85,859
AUG 1					
OCT 1 2/					
DEC 1					
	MILLED RICE - 1,000 CWT				
MAR 1		3,072	148	479	3,699
AUG 1					
OCT 1 2/					
DEC 1					
	ROUGH RICE - METRIC TONS				
MAR 1	930,770	503,580	2,417,470	42,680	3,894,500
AUG 1					
OCT 1 2/					
DEC 1					
	MILLED RICE - METRIC TONS				
MAR 1		139,340	6,710	21,730	167,780
AUG 1					
OCT 1 2/					
DEC 1					
1995	ROUGH RICE - 1,000 CWT				
MAR 1	23,239	12,793	59,271	622	95,925
AUG 1	862	6,578	15,279	45	22,764
OCT 1 2/		693	4,234	0	4,927
DEC 1 3/	32,936	12,561	74,951	883	121,331
	MILLED RICE - 1,000 CWT				
MAR 1		4,078	349	1,192	5,619
AUG 1		4,225	1,028	1,055	6,308
OCT 1 2/		1,149	0	0	1,149
DEC 1		4,368	331	1,010	5,709
	ROUGH RICE - METRIC TONS				
MAR 1	1,054,100	580,280	2,688,490	28,210	4,351,080
AUG 1	39,100	298,370	693,040	2,040	1,032,550
OCT 1 2/		31,430	192,050	0	223,480
DEC 1 3/	1,493,950	569,760	3,399,720	40,050	5,503,480
	MILLED RICE - METRIC TONS				
MAR 1		184,970	15,830	54,070	254,870
AUG 1		191,640	46,630	47,850	286,120
OCT 1 2/		52,120	0	0	52,120
DEC 1		198,130	15,010	45,810	258,950

1/ INCLUDES SMALL AMOUNT STORED ON FARMS.

2/ CA ONLY.

3/ REVISED.

RICE STOCKS: BY POSITION, STATE, AND UNITED STATES, MARCH 1, 1995-96

STATE	ON FARMS OR FARM WHSES	IN MILLS AND ATTACHED WHSES	IN WHSES NOT ATTACHED TO MILLS	IN PORTS OR IN TRANSIT	TOTAL ALL POSITIONS
1996	ROUGH RICE - 1,000 CWT				
AR	12,000	6,239	19,054	1	37,294
CA	1,500	2,083	21,362	0	24,945
LA	2,200	1,204	4,402	95	7,901
MS	*	*	*	*	4,806
MO	*	*	*	*	2,496
TX	2,000	793	4,779	845	8,417
UNALL*	2,820	783	3,699	0	
US	20,520	11,102	53,296	941	85,859
	MILLED RICE - 1,000 CWT				
AR		1,128	125	70	1,323
CA		884	0	0	884
LA		*	*	*	*
MS		*	*	*	*
MO		*	*	*	*
TX		569	23	240	832
UNALL*		491	0	169	660
US		3,072	148	479	3,699
1995	ROUGH RICE - 1,000 CWT				
AR	14,600	6,991	21,791	11	43,393

CA	:	1,870	2,304	23,086	0	27,260
LA	:	2,200	2,048	4,275	74	8,597
MS	:	*	*	*	*	5,596
MO	:	*	*	*	*	2,052
TX	:	1,913	793	5,784	537	9,027
UNALL*	:	2,656	657	4,335	0	
US	:	23,239	12,793	59,271	622	95,925
MILLED RICE - 1,000 CWT						
AR	:		1,389	288	8	1,685
CA	:		1,341	0	0	1,341
LA	:		*	*	*	*
MS	:		*	*	*	*
MO	:		*	*	*	*
TX	:		621	61	144	826
UNALL*	:		727	0	1,040	1,767
US	:		4,078	349	1,192	5,619

* INCLUDED IN UNALLOCATED TO AVOID DISCLOSING INDIVIDUAL OPERATIONS.

ROUGH RICE STOCKS: BY LENGTH OF GRAIN IN ALL POSITIONS,
CALIFORNIA, OTHER STATES, AND UNITED STATES, MARCH 1, 1995-96

STATE	:	LONG		:	MEDIUM		:	SHORT		:	TOTAL	
	:	1995	1996	:	1995	1996	:	1995	1996	:	1995	1996
1,000 CWT												
CA	:	507	507	:	25,578	23,492	:	1,175	946	:	27,260	24,945
OTH STS 1/	:	57,272	52,136	:	11,385	8,772	:	8	6	:	68,665	60,914
US	:	57,779	52,643	:	36,963	32,264	:	1,183	952	:	95,925	85,859

MILLED RICE STOCKS: BY LENGTH OF GRAIN IN ALL POSITIONS,
CALIFORNIA, OTHER STATES, AND UNITED STATES, MARCH 1, 1995-96

WHOLE KERNELS (HEAD RICE)												
STATE	:	LONG		:	MEDIUM		:	SHORT		:	TOTAL	
	:	1995	1996	:	1995	1996	:	1995	1996	:	1995	1996
1,000 CWT												
CA	:	25	24	:	943	660	:	50	24	:	1,018	708
OTH STS 1/	:	2,369	2,234	:	1,300	210	:	3	2	:	3,672	2,446
US	:	2,394	2,258	:	2,243	870	:	53	26	:	4,690	3,154
BROKEN KERNELS												
	:	SECOND HEADS 2/		:	SCREENINGS		:	BREWERS		:	TOTAL	
	:	1995	1996	:	1995	1996	:	1995	1996	:	1995	1996
1,000 CWT												
CA	:	299	160	:			:	24	16	:	323	176
OTH STS 1/	:	435	246	:	31	6	:	140	117	:	606	369
US	:	734	406	:	31	6	:	164	133	:	929	545

1/ AR, LA, MS, MO AND TX.

2/ INCLUDES SCREENINGS IN CA.

RICE STOCKS: BY POSITION, STATE, AND UNITED STATES, DECEMBER 1, 1994-95

STATE	:	ON FARMS	:	IN MILL	:	IN WHSES	:	IN PORTS	:	TOTAL
	:	OR	:	AND	:	NOT	:	IN PORTS	:	TOTAL
	:	FARM	:	ATTACHED	:	ATTACHED	:	OR IN	:	ALL
	:	WHSES	:	WHSES	:	TO MILLS	:	TRANSIT	:	POSITIONS
ROUGH RICE - 1,000 CWT										
1995	:		:		:		:		:	
AR	:	13,800	:	7,086	:	28,388	:	46	:	49,320
CA	:	2,800	:	2,107	:	29,072	:	0	:	33,979
LA	:	6,500	:	1,530	:	6,089	:	0	:	14,119
MS	:	*	:	*	:	*	:	*	:	8,316
MO	:	*	:	*	:	*	:	*	:	3,432
TX 1/	:	3,001	:	1,086	:	7,241	:	837	:	12,165
UNALL*	:	6,835	:	752	:	4,161	:	0	:	
US 1/	:	32,936	:	12,561	:	74,951	:	883	:	121,331

		MILLED RICE - 1,000 CWT			
AR	:	1,371	92	46	1,509
CA	:	1,181	0	0	1,181
LA	:	*	*	*	*
MS	:	*	*	*	*
MO	:	*	*	*	*
TX	:	1,219	239	13	1,471
UNALL*	:	597	0	951	1,548
US	:	4,368	331	1,010	5,709
		ROUGH RICE - 1,000 CWT			
1994	:				
AR	:	17,500	9,151	30,956	57,607
CA	:	4,500	2,461	30,871	37,832
LA	:	7,500	2,176	7,518	17,538
MS	:	*	*	*	10,119
MO	:	*	*	*	3,283
TX	:	3,823	1,206	9,554	14,932
UNALL*	:	7,900	688	4,814	
US	:	41,223	15,682	83,713	141,311
		MILLED RICE - 1,000 CWT			
AR	:	1,289	425	40	1,754
CA	:	871	0	0	871
LA	:	*	*	*	*
MS	:	*	*	*	*
MO	:	*	*	*	*
TX	:	731	86	3	820
UNALL*	:	399	0	1,001	1,400
US	:	3,290	511	1,044	4,845

* INCLUDED IN UNALLOCATED TO AVOID DISCLOSING INDIVIDUAL OPERATIONS.
1/ REVISED.

ROUGH RICE STOCKS: BY LENGTH OF GRAIN IN ALL POSITIONS,
CALIFORNIA, OTHER STATES, AND UNITED STATES, DECEMBER 1, 1994-95 1/

STATE	LONG		MEDIUM		SHORT		TOTAL	
	1994	1995	1994	1995	1994	1995	1994	1995
1,000 CWT								
CA	585	542	35,898	32,308	1,349	1,129	37,832	33,979
OTH STS 2/	86,696	75,714	16,778	11,633	5	5	103,479	87,352
US	87,281	76,256	52,676	43,941	1,354	1,134	141,311	121,331

1/ 1995 REVISED.

2/ AR, LA, MS, MO, AND TX.

MILLED RICE STOCKS: BY LENGTH OF GRAIN IN ALL POSITIONS,
CALIFORNIA, OTHER STATES, AND UNITED STATES, DECEMBER 1, 1994-95

		WHOLE KERNELS (HEAD RICE)														
STATE	:	LONG		:	MEDIUM		:	SHORT		:	TOTAL					
	:	1994	:	1995	:	1994	:	1995	:	1994	:	1995				
	:															
1,000 CWT																
CA	:	30	:	36	:	482	:	857	:	46	:	32	:	558	:	925
OTH STS 1/	:	1,854	:	3,473	:	1,241	:	327	:	2	:	7	:	3,097	:	3,807
US	:	1,884	:	3,509	:	1,723	:	1,184	:	48	:	39	:	3,655	:	4,732
BROKEN KERNELS																
STATE	:	SECOND HEADS 2/		:	SCREENINGS		:	BREWERS		:	TOTAL					
	:	1994	:	1995	:	1994	:	1995	:	1994	:	1995				
	:															
1,000 CWT																
CA	:	286	:	235	:		:		:	27	:	21	:	313	:	256
OTH STS 1/	:	404	:	391	:	89	:	14	:	384	:	316	:	877	:	721
US	:	690	:	626	:	89	:	14	:	411	:	337	:	1,190	:	977

1/ AR, LA, MS, MO, AND TX.

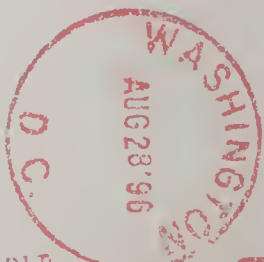
2/ INCLUDES SCREENINGS IN CA.

United States Department of Agriculture

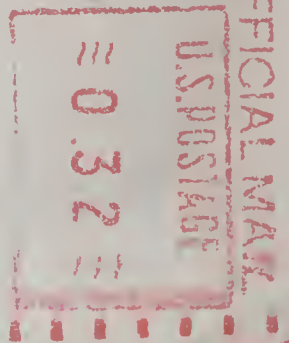
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AUGUST 30, 1996

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HIGHLIGHTS:

WHEAT BIDS FINISHED MIXED FOR THE WEEK; FAVORABLE HARVEST CONDITIONS IN SPRING WHEAT AREAS PUT PRESSURE ON BIDS WHILE VERY GOOD EXPORT DEMAND LIMITED DECLINES. CORN BIDS WERE SHARPLY LOWER DUE TO LIGHT FOREIGN INTEREST THIS WEEK, PROFIT TAKING ON THE BOARD, AND GOOD CROP CONDITIONS REPORTED FROM TOURS. SOYBEAN BIDS WERE UP SHARPLY DUE TO IMPROVED DEMAND FOR SOYMEAL AND GOOD EXPORT ORDERS. WHEAT MIXED, 18 CENTS LOWER TO 11 CENTS HIGHER. CORN 25 TO 1.07 LOWER. SORGHUM 97 CENTS LOWER IN KANSAS CITY BUT NO COMPARISON FOR TEXAS. SOYBEANS 5 TO 10 CENTS HIGHER.

WHEAT:

KANSAS US NO 1 HARD RED WINTER, ORDINARY PROTEIN 13 3/4 CENTS LOWER AT 4.82 3/4-4.91 3/4 PER BUSHEL. KANSAS CITY US NO 2 SOFT RED WINTER 12 3/4 CENTS LOWER AT 4.63 3/4-4.83 3/4 PER BUSHEL. ST. LOUIS TRUCK US NO 2 SOFT RED WINTER, TERMINAL BID 4 CENTS HIGHER AT 4.60 PER BUSHEL. MINNEAPOLIS US NO 1 DARK NORTHERN SPRING, 14 PERCENT PROTEIN 18 1/4 CENTS LOWER AT 4.90 1/4 PER BUSHEL. PORTLAND US 1 SOFT WHITE 11 CENTS HIGHER AT 5.16-5.18 PER BUSHEL.

CORN:

KANSAS CITY US NO 2 RAIL WHITE CORN 25 TO 35 CENTS LOWER AT 4.00-4.20 PER BUSHEL. US NO 2 TRUCK YELLOW CORN 62 CENTS LOWER AT 4.41 PER BUSHEL. OMAHA US NO 2 TRUCK YELLOW CORN 48 TO 53 CENTS LOWER AT 4.25-4.45 CENTS PER BUSHEL. CHICAGO US NO 2 YELLOW CORN 69 TO 1.07 LOWER AT 3.07 1/2-4.05 1/2 PER BUSHEL. TOLEDO US NO 2 YELLOW CORN 27 TO 38 CENTS LOWER AT 4.12 1/2-4.37 1/2 PER BUSHEL. MINNEAPOLIS US NO 2 YELLOW CORN 35 CENTS LOWER AT 4.10 1/2 PER BUSHEL.

OATS AND BARLEY:

US NO 1-2 MILLING OATS AT MINNEAPOLIS 19 1/4 TO 24 1/4 CENTS LOWER AT 2.20 1/4. US NO 3 OR BETTER MALTING BARLEY, 70 PERCENT OR BETTER PLUMP OUT OF MINNEAPOLIS, STEADY TO 15 CENTS HIGHER AT 3.30-3.50. PORTLAND US 2 BARLEY, UNIT TRAINS AND BARGES-EXPORT 40 TO 45 CENTS LOWER AT 6.40-6.55.

SORGHUM:

US NO 2 YELLOW TRUCK, KANSAS CITY 97 CENT LOWER AT 6.15 PER CWT. TEXAS HIGH PLAINS US NO 2 YELLOW SORGHUM, 6.45-6.50 WITH NO COMPARISON AVAILABLE.

OILSEEDS:

ILLINOIS PROCESSORS US NO 1 YELLOW TRUCK SOYBEANS 7 3/4 TO 9 3/4 CENTS HIGHER AT 8.30-8.40 PER BUSHEL. KANSAS CITY US NO 1 YELLOW TRUCK SOYBEANS 10 CENTS HIGHER AT 8.20-8.21 PER BUSHEL. MINNEAPOLIS YELLOW TRUCK SOYBEANS 5 3/4 CENTS HIGHER AT 8.15 PER BUSHEL. DECATUR 44 PERCENT SOYBEAN MEAL, 8.50 TO 7.50 HIGHER AT 261.50-267.50 PER TON. DECATUR CRUDE SOYBEAN OIL 14 TO 19 POINTS HIGHER AT 23.98-24.03 CENTS PER POUND. SUNFLOWER CRUDE OIL 50 TO 95 POINTS HIGHER AT 24.70-25.75 CENTS PER POUND, DELIVERED MINNEAPOLIS.

FUTURES SETTLEMENT CLOSE

AUGUST 28, 1996

DOLLARS PER BUSHEL

AUGUST 30,
1995

WHEAT	SEP	DEC	MAR	MAY	SEP
CHICAGO	4.51 1/4	4.55	4.52 1/2	4.30	4.32 1/2
KANSAS CITY	4.75 1/2	4.73 1/2	4.71	4.49 1/4	4.50 1/4
MINNEAPOLIS N. SPRING	4.64	4.58	4.62	4.50	4.50 3/4
CORN					
CHICAGO	3.67 3/4	3.42 3/4	3.49 3/4	3.55 1/4	2.91 3/4
SOYBEANS	SEP	NOV	JAN	MAR	SEP
CHICAGO	8.17	7.88 3/4	7.95 1/2	8.00 1/2	6.06 1/2
SOYBEAN OIL	SEP	OCT	DEC	N/A	SEP
CHICAGO	25.11	25.31	25.74	N/A	26.15
SOYBEAN MEAL					
CHICAGO	262.20	254.60	250.40	N/A	180.50

SOURCE: CHICAGO AND KANSAS CITY BOARDS OF TRADE AND
MINNEAPOLIS GRAIN EXCHANGE.

SOYBEAN BIDS COMPARED WITH MARKET VALUE OF OIL AND MEAL

	THIS WEEK 08/29/96	LAST WEEK 08/22/96	YEAR AGO 08/31/95
SOYBEAN OIL, CRUDE, TANK CARS AND TRUCKS, (CENTS PER POUNDS) BIDS AT CENTRAL ILLINOIS	24.00	23.84	26.18
OIL YIELD PER BUSHEL CRUSHED (POUNDS)	11.36	11.36	11.22
VALUE FROM BUSHEL OF SOYBEANS (DOLLARS)	2.73	2.71	2.94
SOYBEAN MEAL, 48% PROTEIN UNRESTRICTED (DOLLARS PER TON) BID AT CENTRAL ILLINOIS, BULK	275.00	266.50	172.00
MEAL YIELD PER BUSHEL CRUSHED (POUNDS)	44.22	44.22	44.07
VALUE FROM BUSHEL OF SOYBEANS (DOLLARS)	6.08	5.89	3.79
VALUE OF OIL AND MEAL FROM BUSHEL OF SOYBEANS (DOLLARS)	8.81	8.60	6.73
SOYBEANS, NO. 1 YELLOW (DOLLARS PER BUSHEL) TRUCK BIDS PAID AT CENTRAL ILLINOIS POINTS BY PROCESSORS	8.35	8.26	6.18
DIFFERENCE BETWEEN SOYBEAN BIDS AND VALUE OF OIL AND MEAL (CENTS)	0.46	0.34	0.55

BASED ON CRUSHINGS AND PRODUCTION OF SOYBEAN MEAL AND
OIL AT CRUSHING PLANTS REPORTED BY THE BUREAU OF THE CENSUS
FOR JUNE 1996 AND AUGUST 1995

THIS TABLE IS PRESENTED FOR STATISTICAL COMPARISON AND IS NOT
INTENDED TO INDICATE OPERATING MARGINS.

DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS, MARKETS, GRADE AND CLASS	23-Aug-96	26-Aug-96	27-Aug-96	28-Aug-96	29-Aug-96	30-Aug-95
WHEAT						
KANSAS CITY (R)						
#1 HRW ORD. PROT.	4.97-5.06	4.98 3/4-5.07 3/4	4.95 1/2-5.04 1/2	4.88 1/2-4.97 1/2	4.82 3/4-4.91 3/4	4.65 1/2-4.82 1/2
#1 HRW 13% PROT.	4.97-5.11	4.98 3/4-5.12 3/4	4.95 1/2-5.09 1/2	4.88 1/2-5.02 1/2	4.82 3/4-4.96 3/4	4.82 1/2-5.05 1/2
#2 SRW	4.78-4.98	4.80 3/4-5.00 3/4	4.77 1/2-4.97 1/2	4.70 1/2-4.90 1/2	4.63 3/4-4.83 3/4	4.60 1/2-4.75 1/2
HOUSTON (T)						
#1 HRW ORD. PROT.	5.22-5.26	5.23 3/4-5.24 3/4	5.20 1/2-5.22 1/2	5.11 1/2-5.12 1/2	5.06-5.10	5.00 1/2-5.02 1/2
OMAHA (T)						
#1 HRW ORD. PROT.	4.86-4.88	4.89-4.91	4.86-4.88	4.79	4.72-4.74	4.56
**CHICAGO (R&T)						
#2 SRW (30 DAYS)						
MILLS						
TERMINAL						
*TOLEDO (T)						
#2 SRW	4.77 3/4	4.84 1/4	4.83 1/4	4.76 1/4	4.76 1/4	4.22 1/2
#2 SW	4.47 3/4-4.49 3/4	4.49 1/4-4.56 1/4	4.48 1/4-4.55 1/4	4.41 1/4-4.48 1/4	4.41 1/4-4.48 1/4	4.22 1/2
ST. LOUIS (T)						
#2 SRW	4.39 3/4-4.49 3/4	4.46 1/4-4.56 1/4	4.45 1/4-4.55 1/4	4.38 1/4-4.48 1/4	4.38 1/4-4.46 1/4	4.10 1/2-4.15 1/2
MINNEAPOLIS (R)						
#1 DNS 13% PROT.	4.60	4.67	4.67	4.60	4.60	4.10
#1 DNS 14% PROT.	4.96-5.01	4.89 1/4-4.94 1/4	4.95 3/4	4.88	4.85 1/4-4.90 1/4	5.10 3/4-5.15 3/4
#1 DNS 15% PROT.	5.02-5.11	4.99 1/4-5.04 1/4	5.00 3/4-5.05 3/4	4.93-4.98	4.90 1/4	5.05 3/4-5.20 3/4
#1 HAD (MILLING)	5.46	5.29 1/4-5.34 1/4	5.35 3/4-5.40 3/4	5.33	5.30 1/4-5.40 1/4	5.15 3/4-5.20 3/4
PORTLAND (R&T)	5.75	5.75	5.75	5.75	5.55	6.90-7.35
#1 SWW	5.10-5.13	5.17-5.19	5.16-5.18	5.09-5.14	5.16-5.18	4.75-4.80
#1 HRW ORD. PROT.	5.41	5.48	5.46	5.36	5.34	4.88
#1 DNS 14% PROT.	5.58	5.58	5.60	5.53	5.49-5.50	5.48-5.55
RYE						
MINNEAPOLIS (R)						
#2	3.95	3.95	3.95	3.95	N/Q	N/Q
SOYBEAN MEAL						
DECATUR (UNRESTR)						
44% PROT.	253.00-259.00	256.00-262.00	257.50-263.50	257.00-263.00	261.50-267.50	161.00-163.00
48% PROT.	263.00-269.00	266.00-272.00	267.50-273.50	267.00-274.00	271.50-278.50	166.50-173.00

*BIDS TO ARRIVE WITHIN 30 DA

**BIDS TO ARRIVE

RAIL (R)

TRUCK (T)

DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS, MARKETS, GRADE AND CLASS	23-Aug-96	26-Aug-96	27-Aug-96	28-Aug-96	29-Aug-96	30-Aug-95
CORN						
KANSAS CITY #2 Y (T)	5.01	5.02	4.80	4.38	4.41	2.91-2.93
OMAHA #2 Y (T)	4.71-5.05	4.53-4.99	4.70-4.90	4.23-4.58	4.25-4.45	2.73-2.76
**CHICAGO (R & T)						
#2 Y (30 DAYS)	4.15 1/2-4.70 1/2	3.69 1/2-4.64 1/2	3.69 3/4-4.39 3/4	3.67 3/4-3.97 3/4	3.54 1/2-3.80 1/2	2.81 3/4-2.90 1/4
#2 Y (15 DAYS)	4.55 1/2-4.70 1/2	4.19 1/2-4.64 1/2	4.14 3/4-4.39 3/4	3.77 3/4-4.17 3/4	3.70 1/2-4.05 1/2	2.81 3/4-2.90 1/4
*TOLEDO #2 Y (T)	4.48 1/2-4.62 1/2	4.52 1/2-4.61 1/2	4.52 3/4-4.61 3/4	4.09 3/4-4.49 3/4	4.12 1/2-4.37 1/2	2.86 3/4-2.92 3/4
ST. LOUIS #2 Y (T)	3.92-4.00	3.99-4.06	3.90-4.00	3.89	3.91	2.86
*MINN. #2 Y (R & T)	4.43 1/2	4.21 1/2	3.88 3/4	3.97 3/4	4.10 1/2	2.59 1/4
MEMPHIS #2 (T)	3.95	4.03-4.04	3.90-3.94	3.91-3.92	3.93-3.94	2.90-2.93
OATS						
*TOLEDO #2 W (T)	2.40	2.40	2.40	2.40	2.40	1.89 1/2
MINNEAPOLIS #2 (R)	2.24 3/4-2.28 3/4	2.23-2.27	N/Q	N/Q	N/Q	1.93 3/4
BARLEY						
MINN #3 O/B MALTING						
70% O/B PLUMP (R)	3.30-3.50	3.30-3.50	3.30-3.50	3.30-3.50	3.30-3.50	3.25
DULUTH #2 O/B FD (R)	2.55	2.55	2.55	2.55	2.55	2.05
PORTLAND #2 (R & T)	3.31-3.41	3.36-3.41	3.12-3.27	3.17-3.24	3.08-3.15	2.79-2.88
SORGHUM						
KANSAS CITY #2 Y (T)	6.69	6.21	6.32	6.12	6.15	4.93-4.95
TEXAS HIGH PL #2 (R)	6.21-6.30	7.00-7.20	7.20-7.40	7.40-7.50	7.49-7.60	5.67-5.71
SOYBEANS						
**CHICAGO (R & T)						
#1 Y (30 DAYS)	8.00 1/4-8.08 3/4	8.09 1/2-8.14	8.15 3/4-8.21	7.98 3/4-8.14	8.05-8.16 1/4	5.99 1/2-6.06 1/2
#1 Y (15 DAYS)	8.00 1/4-8.08 3/4	8.09 1/2-8.14	8.15 3/4-8.21	8.08 3/4-8.14	8.15-8.16 1/4	5.99 1/2-6.06 1/2
*TOLEDO #1 Y (T)	8.01 3/4-8.10 3/4	8.12 1/2-8.16 1/2	8.18 3/4-8.22 3/4	8.06 3/4-8.10 3/4	8.12-8.17	6.03 1/2
MINN. #1 Y (R & T)	8.02 3/4	8.14 3/4	8.13 3/4	8.10 3/4	8.15	5.85 1/2
ILL. PROC. #1 Y (T)	8.15 3/4-8.23 3/4	8.28 1/2-8.34 1/2	8.35 3/4-8.40 3/4	8.23 3/4-8.33 3/4	8.30-8.40	6.01 1/2-6.21 1/2
OMAHA	7.74-7.82	7.89-7.94	7.96-8.06	7.88-7.99	7.95-8.00	5.89-5.93
MEMPHIS #1 Y (T)	8.12-8.17	8.22-8.23	8.34-8.36	8.27	8.33	6.11-6.13
KANSAS CITY #1 Y (T)	8.04-8.05	8.15-8.16	8.21-8.22	8.14-8.15	8.20-8.21	6.17-6.21

*BIDS TO ARRIVE WITHIN 30 DAYS

**BIDS TO ARRIVE

RAIL (R)

TRUCK (T)

CASH GRAIN BIDS AT COUNTRY ELEVATORS AS OF AUGUST 28, 1996
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

AREA	CORN #2 YELLOW	SORGHUM #2 YELLOW	SOYBEANS #1 YELLOW	WHEAT #1 HRW	WHEAT #2 SRW	OATS #2 HEAVY
EASTERN STATES						
KENTUCKY						
LOUISVILLE	4.18	-	8.19	-	4.49	-
OHIO VALLEY	3.98-4.08	-	8.10-8.14	-	4.51-4.53	-
CENT. BLUEGRASS	4.68	-	6.86-7.59	-	3.80-4.22	-
TENNESSEE						
WESTERN	3.56-3.74	-	8.06-8.11	-	4.35-4.39	-
MIDDLE	3.93-4.07	-	8.03-8.08	-	4.46-4.51	-
SOUTH CAROLINA *						
ANDERSON	-	-	-	-	4.07	-
LYNCHBURG	3.73	-	7.69	-	3.96	-
ORANGEBURG	-	-	-	-	-	-
VIRGINIA						
CENTRAL	3.68	5.40	7.89	-	4.23	-
NORFOLK *	-	-	7.89	-	4.26-4.36	-
MIDWESTERN STATES						
IOWA						
WESTERN	4.03-4.87	-	7.81-7.94	-	-	-
CENTRAL	3.91-4.48	-	7.87-7.96	-	-	-
EASTERN	3.55-4.53	-	7.91-8.13	-	-	-
ILLINOIS *						
NORTHERN	3.70-3.95	-	8.02-8.09	-	-	-
CENTRAL	3.80-4.08	-	8.04-8.16	-	4.37-4.42	-
SOUTHERN	3.75-4.19	-	7.95-8.16	-	4.25-4.51	-
MISSOURI						
CENTRAL	4.29-4.60	6.43	7.87-7.92	-	4.12-4.26	-
NORTHEAST *	3.83-3.86	-	8.07-8.22	-	4.34-4.47	-
SOUTHEAST *	3.68-3.85	-	-	-	4.32-4.51	-
CENTRAL PLAINS						
COLORADO						
DENVER	4.58	-	-	4.70-4.71	4.10	-
EASTERN	4.43-5.13	6.39-6.60	-	4.33-4.60	-	-
KANSAS						
WESTERN	4.61-4.88	6.74-6.85	7.01-7.77	4.39-4.52	-	-
KANSAS CITY	4.38	6.12	8.14-8.15	4.89	4.49	-
NEBRASKA						
GRAND ISLAND	4.75	7.05	7.69	4.52	-	-
BEATRICE	4.98	6.84	7.75	4.50	-	-
COLUMBUS	4.89	-	7.77	4.45	-	-
SOUTH DAKOTA						
WATERTOWN	4.41	-	7.67	4.25	-	2.00
MITCHELL	-	-	-	-	-	-
VERMILION	4.63	-	7.79	-	-	-
SOUTHWEST						
ARKANSAS						
EUDORA	-	-	-	-	-	-
MARIANNA	-	-	7.98	-	-	-
BLACKWELL	-	-	7.87	-	-	-
OKLAHOMA						
BEAVER	-	6.74	-	4.53	-	-
AFTON	-	-	7.74	4.59	-	-
LAWTON	-	-	-	4.37	-	-
TEXAS						
CANADIAN RIVER	4.62-4.67	6.83-7.01	-	4.52-4.55	-	-
PLAINVIEW TRIANGLE	4.48-4.58	6.46-6.57	6.98-7.39	4.55-4.66	-	-
BARGE TERMINALS						
MISSISSIPPI R.						
SO. MINNESOTA	3.34-4.18	-	7.70-8.13	-	-	-
NORTHERN IOWA	3.31-4.46	-	7.71-8.23	-	-	-
SOUTHERN IOWA	3.41-4.08	-	7.79-8.24	-	-	-
ILLINOIS RIVER						
SOUTHERN AREA	3.83-3.88	-	8.21-8.27	-	-	-

1/ DELIVERED BY RAIL OUT OF STATE ORIGIN.

(-) IS EQUAL TO NO QUOTE

* NEW CROP BIDS FOR WHEAT ONLY

**BIDS FOR PROMPT OR 30 DAY DELIVERY TO EXPORT PORT ELEVATORS
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.**

GRAINS: GRADE & CLASS AND AREA	23-Aug-96	26-Aug-96	27-Aug-96	28-Aug-96	29-Aug-96	30-Aug-95
WHEAT						
DULUTH						
NO.2 DNS.14% PROT.	4.96-5.01	4.99 1/4-5.04 1/4	5.00 3/4-5.05 3/4	4.93-4.98	4.90 1/4	5.05 3/4-5.20 3/4
EAST COAST						
NO. 2 SRW (NCC)	3.89	3.96	3.95	3.89	3.93	3.74
NO. 2 SRW (CASH)	4.56	4.64	4.63	4.56	4.56	4.29
GULF						
NO.1 HRW ORD,PROT. R	5.23-5.25	5.23 3/4-5.25 3/4	5.20 1/2-5.21 1/2	5.13 1/2	5.10	4.99 1/2
NO.2 SRW B	4.75 3/4-4.76 3/4	4.84 1/4-4.86 1/4	4.81 1/4-4.83 1/4	4.73 1/4-4.75 1/4	4.77 1/4-4.78 1/4	4.54 1/2-4.58 1/2
TEXAS GULF						
NO.1 HRW ORD,PROT.	5.22-5.26	5.23 3/4-5.24 3/4	5.20 1/2-5.22 1/2	5.11 1/2-5.12 1/2	5.06-5.10	N/Q
PACIFIC NORTHWEST						
NO.2 HRW ORD,PROT.	5.38	5.40	5.46	5.44	5.34	4.97
NO.2 DNS 14% PROT.	5.60	5.60	5.64	5.66	5.58	5.62
NO.2 OR BETTER SW	5.13	5.18	5.20	5.21	5.19	4.90
CORN, NO. 2 YELLOW						
GULF (B) LOUISIANA	4.70 1/2	4.50 1/2	4.39 3/4	4.22 3/4	4.20 1/2	3.27 3/4-3.28 3/4
PACIFIC NORTHWEST	4.33 1/2	4.34 1/2	4.32 3/4	4.23 3/4	4.17 3/4	3.65 1/2
SORGHUM, NO.2 YELLOW						
GULF B	6.78	6.75	6.67-6.71	6.57	6.56-6.60	5.68-5.77
GULF R	6.97	6.39	6.41	6.30	6.33	5.58
SOYBEANS,NO.1 YELLOW*						
EAST COAST (NCC)	7.84	7.95	8.01	7.94	8.00	6.22
EAST COAST (CASH)	8.09	8.20	8.26	8.19	8.25	6.22
GULF B	8.35 3/4-8.38 3/4	8.49 1/2-8.52 1/2	8.55 3/4-8.57 3/4	8.50 3/4-8.52 3/4	8.54-8.57	6.56 1/2-6.59 1/2
BARLEY NO.2						
DULUTH	2.55	2.55	2.55	2.55	2.55	2.05
EAST COAST	N/Q	N/Q	N/Q	N/Q	N/Q	2.00
PACIFIC NORTHWEST	3.27	3.27	3.27	3.27	3.27	2.83

R = RAIL DELIVERED TO TEXAS GULF

B = BARGE DELIVERED TO LOUISIANA GULF

-8-
GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT
- 1,000 BUSHEL -

GRAIN	08/22/96	WEEK ENDING 08/15/96	08/24/95	CURRENT MARKET YEAR TO DATE	PREVIOUS MARKET YEAR TO DATE
WHEAT	30,905	25,260	27,934	291,211	265,099
RYE	0	0	0	0	0
OATS	0	0	0	6	290
BARLEY	0	1,168	3,711	2,946	19,542
FLAXSEED	0	0	0	0	0
CORN	19,755	21,809	43,314	2,164,159	2,133,241
SORGHUM	4,168	7,008	3,041	154,454	176,884
SOYBEANS	10,710	13,436	11,505	834,962	844,141
SUNFLOWER	0	0	7	7,829	20,738
TOTAL	65,538	68,681	89,512	3,455,567	3,459,935

CROP MARKETING YEARS BEGIN JUNE 1 FOR WHEAT, RYE, OATS, BARLEY AND FLAXSEED;
SEPTEMBER 1 FOR CORN, SORGHUM, SOYBEANS AND SUNFLOWER SEEDS.

INCLUDES WATERWAY SHIPMENTS TO CANADA.

SOYBEANS INSPECTED AND/OR WEIGHED FOR EXPORT
BY PORT AREA AND COUNTRY OF DESTINATION
REPORTED IN WEEK ENDING AUG 22, 1996
- 1,000 BUSHEL -

CHICAGO			
CANADA	928	POLAND	458
DULUTH-SUP			
CANADA	141		
S. ATLANTIC			
JAPAN	2,116		
MISSISSIPPI R.			
BARBADOS	55	CHINA MAIN	1,870
CHINA T	1,955	COLOMBIA	129
COSTA RICA	501	JAPAN	1,384
PORTUGAL	161		
INTERIOR			
MEXICO	1,012		
TOTAL			10,710

INCLUDES SHIPMENTS TO CANADA.

WHEAT INSPECTED AND/OR WEIGHED FOR EXPORT BY CLASS, REGION AND PORT AREA
REPORTED IN WEEK ENDING AUG 22, 1996
- 1,000 BUSHEL -

REGION/PORT	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	SOFT WHITE	DURUM	MIXED	TOTALS
ST LAWR SWY							
MONTREAL	0	0	0	0	0	0	0
SEAWAY	0	0	0	0	0	0	0
SUBTOTAL	0	0	0	0	0	0	0
LAKES							
CHICAGO	0	0	0	0	0	0	0
DULUTH-SUP	1,075	0	0	0	0	0	1,075
TOLEDO	0	0	0	0	0	0	0
SAGINAW	0	0	0	0	0	0	0
SUBTOTAL	1,075	0	0	0	0	0	1,075
ATLANTIC							
N. ATLANTIC	0	0	0	0	0	0	0
S. ATLANTIC	0	0	625	0	0	0	625
SUBTOTAL	0	0	625	0	0	0	625
GULF							
MISSISSIPPI R.	731	193	10,679	0	0	0	11,603
EAST GULF	0	0	0	0	0	0	0
N. TEXAS	0	2,961	0	0	55	2,006	5,022
S. TEXAS	0	0	0	0	441	0	441
SUBTOTAL	731	3,154	10,679	0	496	2,006	17,066
PACIFIC							
COLUMBIA R.	2,196	696	0	7,776	0	0	10,668
PUGET SOUND	0	0	0	0	0	0	0
CALIFORNIA	0	0	0	0	0	0	0
SUBTOTAL	2,196	696	0	7,776	0	0	10,668
INTERIOR							
INTERIOR	0	313	0	0	0	0	313
SUBTOTAL	0	313	0	0	0	0	313
TOTAL	4,002	4,163	11,304	7,776	496	2,006	29,747
SHIPMENTS TO CANADA*	372	786	0	0	0	0	1,158

*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS
WHEAT SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWR
SWY PORTS
PRIOR TO MAY 1, 1990, ALL HARD AND SOFT WHITE WHEAT VARIETIES WERE CLASSIFIED AS
WHITE WHEAT.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

-9-
GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND COUNTRY OF DESTINATION
REPORTED IN WEEK ENDING AUG 22, 1996
- 1,000 BUSHELS -

REGION/COUNTRY	WHEAT	YELLOW CORN	SORGHUM	SOYBEANS	TOTAL
ST LAWR SWY					
GERMANY	0	0	0	346	346
SUBTOTAL	0	0	0	346	346
LAKES					
POLAND	0	0	0	458	458
REP S AFRICA	655	0	0	0	655
VENEZUELA	420	0	0	0	420
SUBTOTAL	1,075	0	0	458	1,533
ATLANTIC					
JAPAN	0	0	0	2,116	2,116
MOROCCO	625	0	0	0	625
SUBTOTAL	625	0	0	2,116	2,741
GULF					
BARBADOS	55	0	0	55	110
CHINA MAIN	2,021	0	0	1,870	3,891
CHINA T	0	4,464	0	1,955	6,419
COLOMBIA	845	512	0	129	1,486
COSTA RICA	0	794	0	501	1,295
DOMINICN REP	0	396	0	0	396
EGYPT	7,786	0	0	0	7,786
GRENADA	135	53	0	0	188
ITALY	441	0	0	0	441
JAPAN	0	4,990	3,570	1,384	9,944
JORDAN	0	1,950	0	0	1,950
KOREA REP	2,006	3,838	0	0	5,844
MEXICO	1,442	0	567	0	2,009
MOROCCO	1,157	0	0	0	1,157
PANAMA	274	0	0	0	274
PORTUGAL	0	0	0	161	161
VENEZUELA	596	1,852	0	0	2,448
ZAIRE	308	0	0	0	308
SUBTOTAL	17,066	18,849	4,137	6,055	46,107
PACIFIC					
CHINA T	508	0	0	0	508
EGYPT	2,058	0	0	0	2,058
JAPAN	1,540	828	0	0	2,368
KOREA REP	256	0	0	0	256
PAKISTAN	772	0	0	0	772
PERU	950	0	0	0	950
PHILIPPINES	739	0	0	0	739
SINGAPORE	212	0	0	0	212
TANZANIA	793	0	0	0	793
THAILAND	526	0	0	0	526
YEMEN	2,314	0	0	0	2,314
SUBTOTAL	10,668	828	0	0	11,496
INTERIOR					
MEXICO	313	78	31	1,012	1,434
SUBTOTAL	313	78	31	1,012	1,434
TOTAL	29,747	19,755	4,168	9,987	63,657
SHIPMENTS TO CANADA*	1,158	0	0	1,069	2,227

*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS

GRAIN SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWR SWY PORTS

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

CORRECTIONS TO PREVIOUS PUBLICATIONS:

FOR CERTDATE 06/20/96 SUBTRACT	692 DURUM WHEAT	FROM S. TEXAS	TO NETHERLANDS
FOR CERTDATE 06/20/96 ADD	692 DURUM WHEAT	FROM S. TEXAS	TO GERMANY
FOR CERTDATE 08/10/96 SUBTRACT	925 SORGHUM	FROM S. TEXAS	TO JAPAN
FOR CERTDATE 08/10/96 ADD	925 SORGHUM	FROM S. TEXAS	TO CHINA T
FOR CERTDATE 08/13/96 SUBTRACT	645 Y. SOYBEANS	FROM DULUTH-SUP	TO BELGIUM
FOR CERTDATE 08/13/96 ADD	645 Y. SOYBEANS	FROM DULUTH-SUP	TO GERMANY
FOR CERTDATE 08/15/96 ADD	206 BARLEY	FROM DULUTH-SUP	TO VENEZUELA
FOR CERTDATE 08/15/96 ADD	306 HRW WHEAT	FROM N. TEXAS	TO NIGERIA

-10-
GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND PORT AREA
REPORTED IN WEEK ENDING 08/22/96
- 1,000 BUSHELS -

REGION PORT	WHEAT	CORN YELLOW	SORGHUM	SOYBEANS	TOTALS
LAKES					
CHICAGO	0	0	0	1,386	1,386
DULUTH-SUP	2,233	0	0	141	2,374
TOLEDO	0	0	0	0	0
SAGINAW	0	0	0	0	0
SUBTOTAL	2,233	0	0	1,527	3,760
ATLANTIC					
N. ATLANTIC	0	0	0	0	0
S. ATLANTIC	625	0	0	2,116	2,741
SUBTOTAL	625	0	0	2,116	2,741
GULF					
MISSISSIPPI R.	11,603	18,849	280	6,055	36,787
EAST GULF	0	0	0	0	0
N. TEXAS	5,022	0	1,839	0	6,861
S. TEXAS	441	0	2,018	0	2,459
SUBTOTAL	17,066	18,849	4,137	6,055	46,107
PACIFIC					
COLUMBIA R.	10,668	828	0	0	11,496
PUGET SOUND	0	0	0	0	0
CALIFORNIA	0	0	0	0	0
SUBTOTAL	10,668	828	0	0	11,496
INTERIOR					
INTERIOR	313	78	31	1,012	1,434
SUBTOTAL	313	78	31	1,012	1,434
TOTALS	30,905	19,755	4,168	10,710	65,538

INCLUDES SHIPMENTS TO CANADA AND DOES NOT INCLUDE SHIPMENTS OF U.S. GRAIN FROM THE ST. LAWRENCE SEAWAY.

MIXED CORN IS INCLUDED IN YELLOW CORN.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

Barge Grain Movements

1,000 Tons

Week Ending 08/24/96

River /Lock Number	CORN	WHEAT	SOYBEANS	OTHER	TOTAL
Miss. /15	158	11	76	0	244
Miss. /25	271	21	136	8	436
Miss. /26	304	29	146	3	482
Miss. /27	304	22	145	8	479
Ill. /8	23	8	20	0	51
Ohio /52	0	6	2	20	27
Ark. /1	0	45	0	0	45

River /Lock Number	Week Ending 08/26/95				
	CORN	WHEAT	SOYBEANS	OTHER	TOTAL
Miss. /15	585	6	91	9	691
Miss. /25	680	31	108	12	832
Miss. /26	928	34	144	11	1118
Miss. /27	878	37	138	11	1065
Ill. /8	198	6	19	0	223
Ohio /52	19	13	8	66	105
Ark. /1	0	21	0	0	21

Cumulative to Date for Miss. /27, Ohio /52 and Ark. /1:

YEAR	CORN	WHEAT	SOYBEANS	GRAINS	TOTAL
1996	23292	1506	4672	2755	32225
1995	22220	1577	4555	4164	32515

Totals May Not Add Due to Rounding
Source: US Army Corp of Engineers

Price Support Loan Activity Reported as of August 6, 1996

Item	Wheat	Com	Grain Sorghum		Barley	Oats	Rye
	Million Bushels		Mil. Bu.	Mil. Cwt.	Million Bushels		
1994 Crop							
9-Mo Outstanding		0.2					
1995 Crop							
Put Under Loan	114.0	675.8	7.2	4.0	18.0	0.7	0.1
Redeemed	110.5	610.9	6.1	3.4	17.3	0.6	0.1
Acquired by CCC	0.0	0.0	0.0	0.0	0.0	0.0	0.0
9-Mo Outstanding	3.5	64.9	1.1	0.6	0.7	0.1	0.0
1996 Crop							
Put Under Loan	10.9				0.1		
Redeemed	0.2				0.0		
Acquired by CCC	0.0				0.0		
9-Mo Outstanding	10.7				0.1		
Tot 9-Mo Outstand	14.2	65.1	1.1	0.6	0.8	0.1	0.0
Total Reserve(1992)		0.1					

Item	Soybeans Mil. Bu.	Cotton		Rice Mil. Cwt.	Honey	Sugar	
		Upland 1/	ELS			Beet	Cane
		1,000 Running Bales				Million Pounds	
1994 Crop							
9-Mo Outstanding							
1995 Crop							
Put Under Loan	181.8	3,478.2	12.6	100.9	54.4	3,805.2	999.9
Redeemed	145.6	3,206.3	9.2	92.9	48.7	3,067.4	608.4
Acquired by CCC	0.0	0.0	0.0	0.0	0.0	0.0	0.0
9-Mo Outstanding	36.2	271.9	3.4	8.0	5.7	737.8	391.5
1996 Crop							
Put Under Loan							
Redeemed							
Acquired by CCC							
9-Mo Outstanding							
Tot 9-Mo Outstand	36.2	271.9	3.4	8.0	5.7	737.8	391.5

Item	Sunflower Seed		Flaxseed	Canola Seed	Safflower Seed	Mustard Seed	Rapeseed
	Oil	Other					
	1,000 Cwt.						
1995 Crop							
Put Under Loan	899	198	29	94	8		
Redeemed	593	157	24	73	8		
Acquired by CCC	0	0	0	0	0		
9-Mo Outstanding	306	41	5	21	0		
1996 Crop							
Put Under Loan				1			
Redeemed				0			
Acquired by CCC				0			
9-Mo Outstanding				<u>1</u>			
Tot 9-Mo Outstand	306	41	5	22	0	0	0

1/Cotton loans are for 10 months rather than 9 months.

NOTE: Table restructured to include 1996-crop year data.

HIGHLIGHTS:

THE USDA MARKET NEWS SERVICE REPORTS FEED INGREDIENT PRICES FOR THE WEEK ENDING AUGUST 19, WERE MIXED, MOSTLY STEADY TO HIGHER. SOYBEAN MEAL PRICES WERE MIXED, MOSTLY 5.00 TO 7.90 HIGHER. COTTONSEED MEAL WAS MIXED, MOSTLY STEADY TO 2.50 HIGHER. WHOLE COTTONSEED WAS STEADY TO 10.00 LOWER IN A LIGHTLY TESTED TRADE. CANOLA MEAL WAS 1.90 TO 7.90 HIGHER. LINSEED MEAL WAS STEADY, WHILE SUNFLOWER MEAL WAS 5.00 HIGHER. CRUDE OIL PRICES WERE MIXED; CORN OIL WAS 25 TO 50 POINTS LOWER, SOYBEAN OIL WAS 30 TO 45 POINTS HIGHER AND SUNFLOWER OIL WAS 50 TO 95 POINTS HIGHER. MEAT AND BONE MEAL WAS STEADY TO 10.00 HIGHER. BLOOD MEAL WAS ALSO STEADY TO 10.00 HIGHER. FEATHERMEAL PRICES WERE MIXED, 5.00 LOWER TO 10.00 HIGHER. MENHADEN FISHMEAL WAS STEADY TO 10.00 HIGHER. YELLOW CORN HOMINY WAS STEADY TO 4.00 LOWER. CORN GLUTEN FEED WAS STEADY TO 5.00 HIGHER. CORN GLUTEN MEAL WAS STEADY TO 10.00 HIGHER. DISTILLERS DRIED GRAIN PRICES WERE MIXED, 2.00 LOWER TO 4.00 HIGHER. BREWERS DRIED GRAIN PRICES WERE STEADY IN ST. LOUIS. WHEAT MIDDLINGS WERE 3.00 TO 14.00 HIGHER WITH THE EXCEPTION OF BUFFALO WHICH WAS 7.00 LOWER. DEMAND WAS SEASONALLY LIGHT.

OILSEEDS:

ON TUESDAY, AUGUST 27, THE SEPTEMBER SOYBEAN MEAL FUTURES CLOSED THE WEEK 7.90 HIGHER AT 262.40. THE SEPTEMBER SOYBEAN OIL WAS 40 POINTS HIGHER AT 25.55 CENTS PER POUND. OFFERS OF SOYBEAN MEAL 48 PCT PROTEIN IN CENTRAL ILLINOIS WERE 5.50 TO 6.00 HIGHER FROM 267.50-273.50; KANSAS CITY WAS 6.20 HIGHER FROM 267.50-259.50; ST. LOUIS WAS MIXED, 2.50 LOWER TO 6.00 HIGHER FROM 267.00-276.00; MINNEAPOLIS WAS 7.90 TO 8.90 HIGHER FROM 264.40-267.40; MEMPHIS WAS 10.60 TO 11.60 HIGHER FROM 270.00-279.00; PORTLAND WAS 2.40 TO 5.90 HIGHER FROM 288.40-292.40. OFFERS FOR COTTONSEED MEAL, 41 PCT PROTEIN, DELIVERED TO THE PACIFIC NORTHWEST WERE NOT WELL TESTED IN INACTIVE TRADING, BUT WERE INDICATED AT 240.00 FOR RAIL DELIVERY AND 255.00 FOR MEAL TO BE TRANS-LOADED ONTO TRUCKS AND DELIVERED TO THE PACIFIC NORTHWEST AREA FEEDMILLS AND DAIRIES. OFFERS FOR OLD CROP COTTONSEED MEAL FOB THE SAN JOAQUIN VALLEY RANGED 220.00-232.00, NEW CROP RANGED 205.00-209.00 FOR OCTOBER THROUGH DECEMBER. COTTONSEED MEAL IN KANSAS CITY WAS 1.00 TO 2.50 HIGHER AT 214; MEMPHIS WAS STEADY TO 2.50 HIGHER FROM 192.50-195.00; LUBBOCK WAS 2.50 HIGHER AT 192.50; ST. LOUIS WAS 50 CENTS TO 1.00 LOWER FROM 207.00-208.00. OFFERS FOR WHOLE COTTONSEED DELIVERED TO THE PACIFIC NORTHWEST FROM THE MIDSOUTH IN SINGLE BOXCARS DURING AUGUST WERE INDICATED FROM 188.00-200.00 IN A LIMITED TEST DUE TO TIGHT OLD CROP SUPPLIES. OFFERS FOR OLD CROP WHOLE COTTONSEED FOB THE SAN JOAQUIN VALLEY IN CALIFORNIA RANGED 180.00-185.00, WITH NEW CROP (OCT-DEC) OFFERS RANGING 175.00-183.00. OFFERS FOR COTTONSEED DELIVERED CLOCK (OCT 96-SEP 97) RANGED 185.00-188.00 FOB THE GIN, LOADED TRUCK. WHOLE COTTONSEED IN MEMPHIS WAS 8.00 TO 10.00 LOWER FROM 150.00-155.00. COTTONSEED HULLS IN MEMPHIS WERE STEADY TO 2.00 LOWER FROM 50.00-63.00. OFFERS FOR CANOLA MEAL, 34 TO 36 PCT PROTEIN, DELIVERED TO PORTLAND AND SEATTLE DURING AUGUST WERE NOT WELL TESTED IN SLOW TRADING DUE TO THE TIGHT OLD CROP SUPPLIES, BUT WERE INDICATED IN A LIMITED TEST 1.90 TO 7.90 LOWER FROM 192.40-202.40. OFFERS FOR CANOLA MEAL TRANS-LOADED ONTO TRUCKS AND DELIVERED TO SEATTLE AND PORTLAND AREA DAIRIES WERE 2.90 TO 7.90 HIGHER FROM 207.40-217.40. HIGHER SOYBEAN MEAL OFFERS AND TIGHT OLD CROP SUPPLIES WERE SUPPORTIVE TO CANOLA MEAL OFFERS. LINSEED MEAL WAS STEADY AT 170.00 AND SUNFLOWER MEAL WAS 5.00 HIGHER AT 130.00. CRUDE SOYBEAN OIL WAS 30 TO 45 POINTS HIGHER FROM 24.35-24.45 CENTS PER POUND AT ILLINOIS PROCESSORS. CRUDE CORN OIL OFFERS WERE 25 TO 50 POINTS LOWER FROM 23.75-24.50 CENTS PER POUND. SUNFLOWER OIL WAS 50 TO 95 POINTS HIGHER FROM 24.70-25.75 CENTS PER POUND DELIVERED TO THE RED WING/MINNEAPOLIS AREA.

ANIMAL PROTEINS:

MEAT AND BONE MEAL PRICES IN THE CENTRAL U.S. WERE 2.50 TO 3.00 HIGHER FROM 250.00-255.00; FOB TEXAS PANHANDLE WAS STEADY TO 5.00 HIGHER FROM 250.00-255.00; MINNEAPOLIS WAS 5.50 TO 10.00 HIGHER FROM 257.50-265.00; PORTLAND WAS NOT FULLY ESTABLISHED FROM 260.00-270.00; ST. LOUIS WAS 5.00 TO 10.00 HIGHER FROM 270.00-283.00. BLOOD MEAL WAS 5.00 TO 10.00 HIGHER IN THE CENTRAL U.S. FROM 465.00-470.00; THE TEXAS PANHANDLE WAS STEADY TO 5.00 HIGHER FROM 460.00-465.00 WITH A FEW LATE SALES TO 470.00. FEATHERMEAL IN MINNEAPOLIS WAS MIXED, 5.00 HIGHER TO 50 CENTS LOWER FROM 290.00-297.00; KANSAS CITY WAS MIXED, 10.00 HIGHER TO 5.00 LOWER FROM 300.00-305.00; ARKANSAS WAS 12.50 TO 15.00 HIGHER FROM 290.00-297.50; MISSISSIPPI RANGED 280.00-285.00. MENHADEN FISHMEAL WAS STEADY TO 10.00 AT 460.00 AT THE GULF AND STEADY TO 5.00 HIGHER FOB THE EAST COAST FROM 455.00-460.00. SUPPLY WAS TIGHT AT THE GULF AS THE CATCH CONTINUES TO BE WELL BELOW A YEAR AGO. FISHING WAS GOOD ON THE EAST COAST THIS PAST WEEK.

CORN FEEDS:

YELLOW CORN HOMINY FEED WAS STEADY TO 4.00 LOWER IN CENTRAL ILLINOIS FROM 131.00-140.00; KANSAS CITY WAS STEADY TO 3.00 LOWER FROM 148.00-152.00; ST. LOUIS WAS STEADY TO 1.50 LOWER FROM 140.00-145.00. CORN GLUTEN FEED WAS 1.00 TO 2.00 HIGHER IN CENTRAL ILLINOIS FROM 111.00-117.00; KANSAS CITY WAS STEADY AT 120.00; ST. LOUIS WAS 3.00 TO 5.00 HIGHER FROM 125.00-127.00; MEMPHIS WAS STEADY AT 120.00. CORN GLUTEN MEAL, 60 PCT PROTEIN WAS STEADY IN KANSAS CITY AT 305.00; CENTRAL ILLINOIS WAS 10.00 HIGHER FROM 295.00-310.00; MEMPHIS WAS STEADY AT 320.00; ST. LOUIS WAS 5.00 TO 10.00 HIGHER FROM 320.00-325.00. DISTILLERS DRIED GRAIN PRICES IN CENTRAL ILLINOIS WERE STEADY TO 2.00 LOWER FROM 148.00-150.00; CHICAGO WAS STEADY TO 4.00 HIGHER FROM 154.00-160.00; LAWRENCEBURG WAS NOT AVAILABLE. BREWERS DRIED GRAIN PRICES WERE STEADY IN ST. LOUIS AT 145.00; COLUMBUS WAS 150.00.

WHEAT MILLFEEDS:

WHEAT MIDDLINGS WERE 11.00 TO 14.00 HIGHER IN KANSAS CITY FROM 117.00-122.00, ST. LOUIS WAS 3.00 TO 10.00 HIGHER FROM 118.00-125.00; BUFFALO WAS 7.00 LOWER AT 108.00; MINNEAPOLIS WAS 3.00 TO 4.00 HIGHER FROM 118.00-119.00; MEMPHIS WAS 10.00 HIGHER AT 141.00. OFFERS FOR WHEAT MILLRUN FOB THE PACIFIC NORTHWEST FLOUR MILLS WERE NOT WELL TESTED FOR AUGUST OR SEPTEMBER DELIVERY DUE TO SLOW NEARBY TRADING, BUT WERE INDICATED AT 108.00 FOB THE MILL IN WESTERN WASHINGTON. OTHER OFFERS FOB THE MILL WERE 106.00 IN EASTERN WASHINGTON DURING OCTOBER THROUGH DECEMBER AND 120.00-128.00 RAIL DELIVERED TO PORTLAND AREA FEEDMILLS AND DAIRIES DURING OCTOBER THROUGH DECEMBER.

OTHERS:

PRICES ON SUGARCANE MOLASSES WERE STEADY. DEMAND WAS SEASONALLY LIGHT. RICE BY-PRODUCTS WERE LOWER WITH BRAN SELLING WEAK TO 10.00 LOWER; MILLFEED WAS MOSTLY WEAK TO 11.00 LOWER, EXCEPT IN TEXAS WHERE MILLFEED SOLD STEADY TO 2.00 HIGHER. ALFALFA MEAL WAS MIXED, 1.00 LOWER TO 5.00 HIGHER, MOSTLY STEADY.

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
SOYBEAN OIL, SUNFLOWER OIL AND ANIMAL FAT CENTS PER POUND

FEEDSTUFFS				FEEDSTUFFS			
AND	AUG 27	AUG 20	AUG 29	AND	AUG 27	AUG 20	AUG 29
MARKETS	1996	1996	1995	MARKETS	1996	1996	1995

SOYBEAN MEAL, 44% SOLVENT

DECATUR	260.50	253.50	161.00
KANSAS CITY	258.60	252.90	161.70
MEMPHIS	266.50	255.90	169.00
MINNEAPOLIS	256.90	248.50	151.90
ST. LOUIS	259.50	258.25	172.50

SOYBEAN MEAL, HIGH PROTEIN

CHICAGO	280.50	263.50	178.50
DECATUR	270.50	253.50	168.50
KANSAS CITY	268.60	262.40	170.20
MEMPHIS	274.50	263.40	179.00
MINNEAPOLIS	265.90	257.50	160.90
PORTLAND	290.40	286.10	196.40

COTTONSEED MEAL, 41% SOLVENT

LUBBOCK	192.50	190.00	130.00
KANSAS CITY	214.00	212.25	142.00
MEMPHIS	193.75	192.50	121.25
PORTLAND	NA	NA	171.00

LINSEED MEAL, 34% SOLVENT

MINNEAPOLIS	170.00	170.00	87.50

SUNFLOWER MEAL 32%

MINNEAPOLIS	130.00	125.00	NA

SOYBEAN OIL

CENTRAL IL	24.40	24.02	26.10

CORN OIL

MIDWEST	24.13	24.50	26.00

SUNFLOWER OIL

MINNEAPOLIS	25.23	24.50	27.38

MEAT AND BONE MEAL

CENTRAL U.S.	252.50	249.75	157.00
MINNEAPOLIS	261.25	253.50	168.75
PORTLAND	265.00	267.50	195.00
TEXAS PANHANDLE	252.50	250.00	159.00
ST. LOUIS	276.50	269.00	172.75

FISH MEAL, 60% PROTEIN

DOMESTIC			
EAST COAST	457.50	455.00	365.00
GULF COAST	460.00	455.00	390.00

ANIMAL FAT

CENTRAL U.S.	NA	NA	NA
MINNEAPOLIS	21.75	21.25	15.25

FEATHER MEAL

ARKANSAS PTS.	293.75	280.00	165.00
MINNEAPOLIS	293.50	291.25	202.00

CORN GLUTEN FEED

ILLINOIS PTS	114.00	112.50	80.00
KANSAS CITY	120.00	120.00	87.50

CORN GLUTEN MEAL 60% PROTEIN

ILLINOIS PTS.	302.50	292.50	242.50
KANSAS CITY	305.00	305.00	242.50

DISTILLERS' DRIED GRAINS

ILLINOIS PTS.	149.00	150.00	104.00
LAWRENCEBURG	NA	NA	NA

BREWER'S DRIED GRAINS

COLUMBUS	150.00	NA	75.00
ST. LOUIS	145.00	145.00	69.50

*NEW CROP

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
SOYBEAN OIL, SUNFLOWER OIL AND ANIMAL FAT CENTS PER POUND

FEEDSTUFFS				FEEDSTUFFS			
AND	AUG 27	AUG 20	AUG 29	AND	AUG 27	AUG 20	AUG 29
MARKETS	1996	1996	1995	MARKETS	1996	1996	1995
WHEAT BRAN				SUN-CURED ALFALFA MEAL - 15% PROTEIN (PELLETS)			
KANSAS CITY	119.50	107.00	70.00	KANSAS CITY	123.50	123.50	112.00
MINNEAPOLIS	125.50	122.50	75.00	PORTLAND	151.00	151.00	126.00
				TOLEDO	130.00	127.50	110.00
WHEAT MILLRUN				CANE MOLASSES			
PORTLAND	124.00	130.00	90.00	BALTIMORE	91.25	91.25	90.00
				UPPER MISS RIVER	107.50	107.50	102.50
WHEAT MIDDLINGS				KANSAS CITY	117.50	97.50	112.50
BUFFALO	108.00	115.00	54.00	LOS ANGELES	98.00	98.00	93.00
KANSAS CITY	119.50	107.00	70.00	NEW ORLEANS	77.50	77.50	75.00
MEMPHIS	141.00	131.00	76.00				
MINNEAPOLIS	118.50	115.00	67.00	CORN, NO 2 YELLOW			
ST LOUIS	121.50	143.00	65.50	ILLINOIS PTS	148.11	168.55	100.97
				KANSAS CITY	171.41	170.34	104.09
RICE BRAN, F.O.B. MILLS				OMAHA	171.41	169.62	97.85
ARKANSAS	100.00	105.00	77.50				
CALIFORNIA	107.50	96.50	92.00	BARLEY, NO. 2			
SOUTHWEST				DULUTH	106.26	108.34	85.42
LOUISIANA	87.50	90.50	57.50	PORTLAND	136.26	137.93	117.93
TEXAS	92.00	106.00	60.00				
				OATS, NO.2 HEAVY			
HOMINY FEED				TOLEDO	150.00	150.00	115.47
ILLINOIS PTS	135.50	140.00	85.00	MINNEAPOLIS	145.00	139.84	121.72
KANSAS CITY	150.00	151.50	102.00				
ST. LOUIS	142.50	143.00	100.50	SORGHUM NO. 2			
				FT. WORTH	140.00	138.00	100.00
DEHYDRATED ALFALFA MEAL-17% PROTEIN (REGROUND)				KANSAS CITY	126.40	142.00	99.10
KANSAS CITY	134.50	135.00	117.00	TEXAS:			
MINNEAPOLIS	134.00	134.00	116.00	HIGH PLAINS	129.00	NA	97.40
PORTLAND	182.00	182.00	NA				
TOLEDO	135.00	132.50	115.00				
ALFALFA CENT	116.50	116.50	99.00				

1/ PELLETS. NA - NO QUOTE
2/ REGROUND. DISCNT - DISCONTINUED

United States Department of Agriculture

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GRAIN AND FEED
MARKET NEWS

UNITED STATES
DEPARTMENT OF AGRICULTURE

AGRICULTURAL MARKETING SERVICE
LIVESTOCK AND SEED DIVISION

LIVESTOCK AND SEED DIVISION
AGRICULTURAL MARKETING SERVICE
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HIGHLIGHTS:

WHEAT AND CORN BIDS CONTINUED LOWER AGAIN THIS WEEK, AS FAVORABLE WEATHER IN SPRING WHEAT AREAS AND THROUGHOUT THE CORN BELT, UNDERMINED BIDS. SOYBEAN BIDS ALSO WEAKENED AFTER A COUPLE OF DAYS OF SHARPLY HIGHER TRADING. EXPORT SALES WERE VERY LIGHT FOR CORN AND BEANS BUT WHEAT ENJOYED SUBSTANTIAL ORDERS LATE IN THE WEEK BUT NOT ENOUGH TO BRING BIDS HIGHER. WHEAT 9 TO 25 CENTS LOWER. CORN 30 TO 70 CENTS LOWER. SORGHUM 53 CENTS LOWER IN KANSAS CITY. SOYBEANS 4 TO 9 CENTS LOWER. GOOD CROP CONDITIONS WERE REPORTED FOR ALL COMMODITIES AS HARVEST BEGINS. AND THE FCC INCREASED THEIR ESTIMATE FOR CORN AND BEANS, DRIVING BIDS LOWER. SOME RAINS HAVE BEEN FORECAST FOR THE EASTERN CORN BELT BUT HOT, DRY WEATHER CONTINUES TO BENEFIT CROPS AT THIS TIME. LIGHT EXPORT BUSINESS MOST OF THIS WEEK, THEN LATE WEEK SALES CAME POURING IN FOR WHEAT AND A FEW FOR CORN AND SOYBEANS.

WHEAT:

KANSAS US NO 1 HARD RED WINTER, ORDINARY PROTEIN 11 CENTS LOWER AT 4.71 3/4-4.80 3/4 PER BUSHEL. KANSAS CITY US NO 2 SOFT RED WINTER 15 CENTS LOWER AT 4.48 3/4-4.68 3/4 PER BUSHEL. ST. LOUIS TRUCK US NO 2 SOFT RED WINTER, TERMINAL BID 9 CENTS LOWER AT 4.51 PER BUSHEL. MINNEAPOLIS US NO 1 DARK NORTHERN SPRING, 14 PERCENT PROTEIN 16 CENTS LOWER AT 4.74 1/4 PER BUSHEL. PORTLAND US 1 SOFT WHITE 22-25 CENTS LOWER AT 4.91-4.96 PER BUSHEL.

CORN:

KANSAS CITY US NO 2 RAIL WHITE CORN STEADY AT 4.00-4.20 PER BUSHEL. US NO 2 TRUCK YELLOW CORN 56 CENTS LOWER AT 3.85 PER BUSHEL. OMAHA US NO 2 TRUCK YELLOW CORN 55-70 CENTS LOWER AT 3.55-3.90 CENTS PER BUSHEL. CHICAGO US NO 2 YELLOW CORN 15 3/4-30 3/4 CENTS LOWER AT 3.54 3/4-3.74 3/4 PER BUSHEL. TOLEDO US NO 2 YELLOW CORN 55 3/4-58 1/4 CENTS LOWER AT 3.56 3/4-3.79 1/4 PER BUSHEL. MINNEAPOLIS US NO 2 YELLOW CORN 35 3/4 CENTS LOWER AT 3.74 3/4 PER BUSHEL.

OATS AND BARLEY:

US NO 1-2 MILLING OATS AT MINNEAPOLIS 1 CENT LOWER TO 9 CENTS HIGHER AT 2.19 1/4-2.29 1/4. US NO 3 OR BETTER MALTING BARLEY, 70 PERCENT OR BETTER PLUMP OUT OF MINNEAPOLIS, STEADY TO 5 CENTS LOWER AT 3.30-3.45. PORTLAND US 2 BARLEY, UNIT TRAINS AND BARGES-EXPORT 15 CENTS LOWER AT 6.25-6.40.

SORGHUM:

US NO 2 YELLOW TRUCK, KANSAS CITY 53 CENT LOWER AT 5.62 PER CWT. TEXAS HIGH PLAINS US NO 2 YELLOW SORGHUM, HAD NO QUOTE.

OILSEEDS:

ILLINOIS PROCESSORS US NO 1 YELLOW TRUCK SOYBEANS 9 1/4 CENTS LOWER AT 8.20 3/4-8.30 3/4 PER BUSHEL. KANSAS CITY US NO 1 YELLOW TRUCK SOYBEANS 4-5 CENTS LOWER AT 8.16 PER BUSHEL. MINNEAPOLIS YELLOW TRUCK SOYBEANS 7 1/4 CENTS LOWER AT 8.07 3/4 PER BUSHEL. DECATUR 44 PERCENT SOYBEAN MEAL, 50 POINTS LOWER AT 261.00-267.00 PER TON. DECATUR CRUDE SOYBEAN OIL 1 CENT LOWER TO 19 CENTS HIGHER AT 23.97-24.22 CENTS PER POUND. SUNFLOWER CRUDE OIL WAS 20 TO 25 POINTS LOWER AT 24.50-25.50 CENTS PER POUND, DELIVERED MINNEAPOLIS.

FUTURES SETTLEMENT CLOSE

SEPTEMBER 4, 1996

DOLLARS PER BUSHEL

SEPTEMBER 6,
1995

WHEAT	SEP	DEC	MAR	MAY	SEP
CHICAGO	4.49	4.47 1/4	4.43	4.22 1/2	4.55 1/2
KANSAS CITY	4.58	4.55 3/4	4.53 1/4	4.30 1/4	4.64
MINNEAPOLIS N. SPRING	4 55 3/4	4.37	4.37	4.28	4.57
CORN					
CHICAGO	3.58 3/4	3.33 1/2	3.41 1/4	3.47 1/2	2.89 1/2
SOYBEANS	SEP	NOV	JAN	MAR	SEP
CHICAGO	7.97 3/4	7.80 1/4	7.88	7.94 1/2	6.17
SOYBEAN OIL	SEP	OCT	DEC	N/A	SEP
CHICAGO	25.05	CENTS PER POUND		N/A	25.92
SOYBEAN MEAL					
CHICAGO	262.60	252.60	247.70	N/A	185.80

SOURCE: CHICAGO AND KANSAS CITY BOARDS OF TRADE AND
MINNEAPOLIS GRAIN EXCHANGE.

SOYBEAN BIDS COMPARED WITH MARKET VALUE OF OIL AND MEAL

	THIS WEEK 09/05/96	LAST WEEK 08/29/96	YEAR AGO 09/07/95
SOYBEAN OIL, CRUDE, TANK CARS AND TRUCKS, (CENTS PER POUNDS)			
BIDS AT CENTRAL ILLINOIS	24.10	24.00	25.90
OIL YIELD PER BUSHEL CRUSHED (POUNDS)	11.36	11.36	11.25
VALUE FROM BUSHEL OF SOYBEANS (DOLLARS)	2.74	2.73	2.91
SOYBEAN MEAL, 48% PROTEIN UNRESTRICTED (DOLLARS PER TON)			
BID AT CENTRAL ILLINOIS, BULK	274.00	275.00	175.50
MEAL YIELD PER BUSHEL CRUSHED (POUNDS)	44.22	44.22	43.99
VALUE FROM BUSHEL OF SOYBEANS (DOLLARS)	6.06	6.08	3.86
VALUE OF OIL AND MEAL FROM BUSHEL OF SOYBEANS (DOLLARS)	8.80	8.81	6.77
SOYBEANS, NO. 1 YELLOW (DOLLARS PER BUSHEL)			
TRUCK BIDS PAID AT CENTRAL ILLINOIS POINTS BY PROCESSORS	8.26	8.35	6.24
DIFFERENCE BETWEEN SOYBEAN BIDS AND VALUE OF OIL AND MEAL (CENTS)	0.54	0.46	0.53

BASED ON CRUSHINGS AND PRODUCTION OF SOYBEAN MEAL AND
OIL AT CRUSHING PLANTS REPORTED BY THE BUREAU OF THE CENSUS
FOR JUNE 1996 AND SEPTEMBER 1995

THIS TABLE IS PRESENTED FOR STATISTICAL COMPARISON AND IS NOT
INTENDED TO INDICATE OPERATING MARGINS.

DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS, MARKETS, GRADE AND CLASS	30-Aug-96	02-Sep-96	03-Sep-96	04-Sep-96	05-Sep-96	06-Sep-95
WHEAT						
KANSAS CITY (R)						
#1 HRW ORD. PROT.	4.82 1/2-4.91 1/2		4.79-4.88	4.70 3/4-4.79 3/4	4.71 3/4-4.80 3/4	4.78 1/2-5.02 1/2
#1 HRW 13% PROT.	4.82 1/2-4.96 1/2		4.79-4.93	4.70 3/4-4.83 3/4	4.71 3/4-4.85 3/4	5.02 1/2-5.25 1/2
#2 SRW	4.93 1/2-5.03 1/2	H	4.60-4.80	4.50 3/4-4.70 3/4	4.48 3/4-4.68 3/4	4.78 1/2-4.93 1/2
HOUSTON (T)						
#1 HRW ORD. PROT.	5.04 1/2-5.07 1/2		5.02-5.04	4.92 3/4-4.95 3/4	4.92 3/4-4.93 3/4	5.17 1/2-5.19 1/2
OMAHA (T)						
#1 HRW ORD. PROT.	4.71-4.72	O	4.68-4.70	4.59	4.56	4.68
**CHICAGO (R&T)						
#2 SRW (30 DAYS)						
MILLS						
TERMINAL						
*TOLEDO (T)	4.73 1/2	L	4.77 1/2	4.74	4.72 1/2	4.43
#2 SRW	4.35 1/4-4.45 1/2		4.34 1/4-4.51 1/2	4.44-4.48	4.42 1/2-4.46 1/2	4.43
#2 SW	4.35 1/2-4.43 1/2		4.39 1/4-4.47 1/2	4.34 1/4-4.44	4.33-4.42	4.34 1/2-4.39
ST. LOUIS (T)	4.08 1/2-4.16 1/2	I	4.12 1/4-4.20 1/2	4.07 1/4-4.17	4.06-4.12 1/2	4.07 1/2-4.16
#2 SRW	4.58		4.56	4.52	4.51	4.39
MINNEAPOLIS (R)						
#1 DNS 13% PROT.	4.77 1/2-4.87 1/2		4.80	4.67-4.77	4.69 1/4-4.74 1/4	5.10 1/2-5.15 1/2
#1 DNS 14% PROT.	4.82 1/2-4.87 1/2	D	4.82-4.85	4.77-4.82	4.74 1/4-4.76 1/4	5.15 1/2-5.20 1/2
#1 DNS 15% PROT.	5.32 1/2-5.42 1/2		5.30-5.40	5.37	5.24 1/4-5.39 1/4	5.20 1/2-5.25 1/2
#1 HAD (MILLING)	5.55		5.55	5.55	5.55	6.90-7.25
PORTLAND (R&T)						
#1 SWW	5.13-5.15	A	5.08-5.10	4.95-5.01	4.91-4.96	4.95-4.97
#1 HRW ORD. PROT.	5.32		5.28	5.20	5.18	5.04-5.08
#1 DNS 14% PROT.	5.41		5.31-5.36	5.23-5.28	5.20-5.25	5.62-5.67
RYE						
MINNEAPOLIS (R)						
#2	N/Q	Y	N/Q	N/Q	N/Q	3.00
SOYBEAN MEAL						
DECATUR (UNRESTR)						
44% PROT.	261.50-267.50		262.50-268.50	257.50-263.50	261.00-267.00	166.00-168.00
48% PROT.	271.50-278.50		272.50-279.50	267.50-273.50	271.00-277.00	173.00-178.00
**BIDS TO ARRIVE WITHIN 30 DA		**BIDS TO ARRIVE	RAIL (R)	TRUCK (T)		

DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS, MARKETS, GRADE AND CLASS	30-Aug-96	02-Sep-96	03-Sep-96	04-Sep-96	05-Sep-96	06-Sep-95
CORN						
KANSAS CITY #2 Y (T)	4.31		4.27	4.19	3.85	2.87-2.91
OMAHA #2 Y (T)	3.84-4.19		3.82-3.97	3.54-3.89	3.55-3.90	2.74
**CHICAGO (R & T)						
#2 Y (30 DAYS)	3.53 3/4-3.85 3/4	H	3.51 1/2-3.66 1/2	3.43 1/2-3.73 1/2	3.44 3/4-3.62 1/4	2.81-2.91
#2 Y (15 DAYS)	3.70 1/2-3.95 1/2		3.56 1/2-3.81 1/2	3.53 1/2-3.73 1/2	3.54 3/4-3.74 3/4	2.81-2.91
*TOLEDO #2 Y (T)	4.07 1/2-4.16 1/2		3.73 1/2-4.03 3/4	3.60 1/2-3.95 3/4	3.56 3/4-3.79 1/4	2.80-2.86
ST. LOUIS #2 Y (T)	3.88-3.90		3.84	3.77	3.76-3.77	2.86
*MINN. #2 Y (R & T)	4.08 3/4	O	3.91 1/2	3.73 1/2	3.74 3/4	2.58
MEMPHIS #2 (T)	3.93-3.94		3.81-3.83	3.73-3.75	3.75-3.77	2.82-2.89
OATS						
*TOLEDO #2 W (T)	2.40	L	2.40	2.37 1/4	2.37	1.90
MINNEAPOLIS #2 (R)	N/Q		N/Q	N/Q	2.21 1/4	N/Q
BARLEY						
MINN #3 O/B MALTING						
70% O/B PLUMP (R)	3.30-3.50	I	3.35-3.50	3.30-3.45	3.30-3.45	3.35-3.45
DULUTH #2 O/B FD (R)	2.55		2.55	2.55	2.60	2.05
PORTLAND #2 (R & T)	3.08-3.15		3.08-3.15	3.08	3.00-3.08	N/Q
SORGHUM						
KANSAS CITY #2 Y (T)	6.05	D	6.01	5.87	5.62	4.65
TEXAS HIGH PL #2 (R)	7.58-7.71		6.20-6.30	N/Q	N/Q	5.66-5.71
SOYBEANS						
**CHICAGO (R & T)						
#1 Y (30 DAYS)	8.11 1/2-8.14 1/2	A	8.08-8.10 1/2	7.90 1/4-7.94 3/4	8.05 3/4-8.12 1/4	6.09 1/4-6.12 1/4
#1 Y (15 DAYS)	8.11 1/2-8.14 1/2		8.08-8.10 1/2	7.90 1/4-7.94 3/4	8.05 3/4-8.12 1/4	6.09 1/4-6.12 1/4
*TOLEDO #1 Y (T)	8.06 1/2-8.11 1/2		8.07 1/2-8.11 1/2	7.87 1/4-7.92 1/4	7.97 3/4-8.07 3/4	6.08 1/4-6.11 1/4
MINN. #1 Y (R & T)	8.11 1/2		8.12 1/2	7.90 1/4	8.07 3/4	5.90 1/4
ILL. PROC. #1 Y (T)	8.24 1/2-8.34 1/2	Y	8.24 1/2-8.35 1/2	8.05 1/4-8.20 1/4	8.20 3/4-8.30 3/4	6.10 3/4-6.27 1/4
OMAHA	7.70-7.99		7.95-8.00	7.80-7.84	7.96-8.00	5.89-5.94
MEMPHIS #1 Y (T)	8.32		8.23-8.25	8.08-8.10	8.24	6.16-6.21
KANSAS CITY #1 Y (T)	8.20-8.21		8.16-8.18	8.00	8.16	6.19-6.20

*BIDS TO ARRIVE WITHIN 30 DAYS

**BIDS TO ARRIVE RAIL (R)

TRUCK (T)

CASH GRAIN BIDS AT COUNTRY ELEVATORS AS OF SEPTEMBER 4, 1996
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

AREA	CORN #2 YELLOW	SORGHUM #2 YELLOW	SOYBEANS #1 YELLOW	WHEAT #1 HRW	WHEAT #2 SRW	OATS #2 HEAVY
EASTERN STATES						
KENTUCKY						
LOUISVILLE	3.83	-	7.95	-	4.45	-
OHIO VALLEY	3.66-3.84	-	7.93-8.00	-	4.40-4.42	-
CENT. BLUEGRASS	3.77-4.15	-	6.76-7.50	-	3.75-4.26	-
TENNESSEE						
WESTERN	3.44-3.59	-	7.97	-	3.64-3.67	-
MIDDLE	3.65-3.79	-	7.95-8.03	-	4.37-4.47	-
SOUTH CAROLINA *						
ANDERSON	-	-	-	-	3.99	-
LYNCHBURG	3.63	-	7.54	-	3.94	-
ORANGEBURG	-	-	-	-	-	-
VIRGINIA						
CENTRAL	3.44	5.40	7.85	-	4.12	-
NORFOLK *	-	-	7.80	-	4.17-4.27	-
MIDWESTERN STATES						
IOWA						
WESTERN	3.50-4.10	-	7.60-7.86	-	-	-
CENTRAL	3.70-4.03	-	7.65-7.80	-	-	-
EASTERN	3.30-4.02	-	7.70-7.97	-	-	-
ILLINOIS *						
NORTHERN	3.56-3.80	-	7.79-7.87	-	-	-
CENTRAL	3.53-3.88	-	7.85-8.00	-	4.33-4.43	-
SOUTHERN	3.55-3.83	-	7.82-7.94	-	4.25-4.39	-
MISSOURI						
CENTRAL	3.50-4.10	5.63-5.72	7.65-7.88	-	3.93-4.18	-
NORTHEAST *	3.39-3.80	-	7.69-8.05	-	4.24-4.39	-
SOUTHEAST *	3.42-3.68	5.43-5.81	-	-	4.27-4.41	-
CENTRAL PLAINS						
COLORADO						
DENVER	3.39	-	-	4.49-4.53	4.02	-
EASTERN	3.24-4.90	5.51-6.00	-	4.17-4.40	-	-
KANSAS						
WESTERN	3.61-3.84	5.83-6.63	7.02-7.42	4.20-4.31	-	-
KANSAS CITY	4.19	5.87	8.00	4.66-4.68	4.31	-
NEBRASKA						
GRAND ISLAND	3.73	5.37	7.45	4.29	-	-
BEATRICE	3.93	5.77	7.60	4.29	-	-
COLUMBUS	3.91	-	7.57	4.29	-	-
SOUTH DAKOTA						
WATERTOWN	4.30	-	7.49	4.10	-	1.86
MITCHELL	3.94	-	7.45	4.17	-	1.91
VERMILLION	3.58	-	7.65	-	-	-
SOUTHWEST						
ARKANSAS						
EUDORA	-	-	-	-	-	-
MARIANNA	-	5.57	7.84	-	-	-
BLACKWELL	-	-	-	-	-	-
OKLAHOMA						
BEAVER	-	5.86	-	4.31	-	-
AFTON	-	5.50	7.50	4.37	-	-
LAWTON	-	-	-	4.20	-	-
TEXAS						
CANADIAN RIVER	-	-	-	4.29-4.34	-	-
PLAINVIEW TRIANGLE	3.48-3.60	5.50-5.69	6.90-7.00	4.37-4.46	-	-
BARGE TERMINALS						
MISSISSIPPI R.						
SO. MINNESOTA	3.20-3.98	-	7.60-7.97	-	-	-
NORTHERN IOWA	3.25-4.08	-	7.62-8.04	-	-	-
SOUTHERN IOWA	3.30-3.73	-	7.67-8.06	-	-	-
ILLINOIS RIVER						
SOUTHERN AREA	3.70-3.73	-	8.03-8.07	-	-	-

1/ DELIVERED BY RAIL OUT OF STATE ORIGIN.

(-) IS EQUAL TO NO QUOTE

* NEW CROP BIDS FOR WHEAT ONLY

BIDS FOR PROMPT OR 30 DAY DELIVERY TO EXPORT PORT ELEVATORS
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS: GRADE & CLASS AND AREA	30-Aug-96	02-Sep-96	03-Sep-96	04-Sep-96	05-Sep-96	06-Sep-95
WHEAT						
DULUTH		H	4.82-4.85	4.77-4.82	4.74 1/4-4.76 1/4	5.10 1/2-5.15 1/2
NO.2 DNS.14% PROT.	4.82 1/2-4.87 1/2					
EAST COAST						
NO. 2 SRW (NCC)	3.90		3.88	3.84	3.84	3.83
NO. 2 SRW (CASH)	4.53		4.52	4.47	4.46	4.50
GULF		O				
NO.1 HRW ORD,PROT. R	5.06 1/2-5.07 1/2		5.04	4.93 3/4-4.94 3/4	4.91 3/4-4.93 3/4	5.18 1/2-5.19 1/2
NO.2 SRW B	4.70 1/2-4.71 1/2		4.72 1/4-4.74 1/4	4.68 1/4-4.69 1/4	4.68-4.70	4.87
TEXAS GULF		L	5.02-5.04	4.92 3/4-4.95 3/4	4.92 3/4-4.93 3/4	N/Q
NO.1 HRW ORD,PROT.	N/Q					
PACIFIC NORTHWEST			N/Q	5.31	5.22	5.13
NO.2 HRW ORD,PROT.	5.33		N/Q	5.44	5.36	5.84
NO.2 DNS 14% PROT.	5.50		N/Q	5.10	5.00	5.04
NO.2 OR BETTER SW	5.21	I				
CORN, NO. 2 YELLOW						
GULF (B) LOUISIANA	4.04 1/2-4.07 1/2		3.96 3/4	3.88 1/2-3.91 1/2	3.94 3/4-3.95 3/4	3.25-3.27
PACIFIC NORTHWEST	4.14		4.10 3/4	4.08 1/2	4.00 1/2	3.62
SORGHUM, NO.2 YELLOW		D				
GULF B	6.58-6.62		6.54-6.56	6.37-6.42	6.46	5.64-5.68
GULF R	6.32		6.28	6.13	6.16	5.55
SOYBEANS,NO.1 YELLOW*						
EAST COAST (NCC)	8.00	A	8.01	7.85	8.01	6.29
EAST COAST (CASH)	8.25		8.26	8.10	8.26	6.29
GULF B	8.43 1/2-8.45 1/2		8.45 1/2-8.47 1/2	8.28 1/4-8.30 1/4	8.47 3/4-8.50 3/4	6.65 1/4-6.67 1/4
BARLEY NO.2		Y				
DULUTH	2.55		2.55	2.55	2.60	2.05
EAST COAST	3.64		N/Q	N/Q	N/Q	2.00
PACIFIC NORTHWEST	3.27		N/Q	3.27	3.20	2.85

R = RAIL DELIVERED TO TEXAS GULF
B = BARGE DELIVERED TO LOUISIANA GULF

-8-
GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT
- 1,000 BUSHEL -

	WEEK ENDING			CURRENT	PREVIOUS
	08/29/96	08/22/96	08/31/95	MARKET YEAR TO DATE	MARKET YEAR TO DATE
GRAIN					
WHEAT	25,241	33,212	30,591	319,516	295,690
RYE	0	0	0	0	0
OATS	0	0	35	6	325
BARLEY	473	101	1,892	3,520	21,434
FLAXSEED	0	0	0	0	0
CORN	25,063	19,755	45,684	2,189,222	2,178,925
SORGHUM	1,313	4,168	3,604	155,767	180,488
SOYBEANS	7,939	10,988	16,694	843,179	860,835
SUNFLOWER	0	0	4	7,829	20,742
TOTAL	60,029	68,224	98,504	3,519,039	3,558,439

CROP MARKETING YEARS BEGIN JUNE 1 FOR WHEAT, RYE, OATS, BARLEY AND FLAXSEED;
SEPTEMBER 1 FOR CORN, SORGHUM, SOYBEANS AND SUNFLOWER SEEDS.
INCLUDES WATERWAY SHIPMENTS TO CANADA.

SOYBEANS INSPECTED AND/OR WEIGHED FOR EXPORT
BY PORT AREA AND COUNTRY OF DESTINATION
REPORTED IN WEEK ENDING AUG 29, 1996
- 1,000 BUSHEL -

DULUTH-SUP		
CANADA	779	
MISSISSIPPI R.		
CHINA T	2,424	JAPAN
NETHERLANDS	2,092	833
N. TEXAS		
MEXICO	162	
PUGET SOUND		
CHINA T	694	
INTERIOR		
MEXICO	955	
TOTAL		7,939

INCLUDES SHIPMENTS TO CANADA.

WHEAT INSPECTED AND/OR WEIGHED FOR EXPORT BY CLASS, REGION AND PORT AREA
REPORTED IN WEEK ENDING AUG 29, 1996
- 1,000 BUSHEL -

REGION/PORT	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	SOFT WHITE	DURUM	TOTALS
ST LAWR SWY						
MONTREAL	0	0	0	0	0	0
SEAWAY	327	786	0	0	0	1,113
SUBTOTAL	327	786	0	0	0	1,113
LAKES						
CHICAGO	0	0	0	0	0	0
DULUTH-SUP	354	0	0	0	0	354
TOLEDO	0	0	0	0	0	0
SAGINAW	0	0	0	0	0	0
SUBTOTAL	354	0	0	0	0	354
ATLANTIC						
N. ATLANTIC	0	0	0	0	0	0
S. ATLANTIC	0	0	0	0	0	0
SUBTOTAL	0	0	0	0	0	0
GULF						
MISSISSIPPI R.	758	872	4,664	0	56	6,350
EAST GULF	0	0	0	0	0	0
N. TEXAS	129	2,677	182	0	0	2,988
S. TEXAS	0	0	0	0	294	294
SUBTOTAL	887	3,549	4,846	0	350	9,632
PACIFIC						
COLUMBIA R.	1,950	3,757	0	9,049	193	14,949
PUGET SOUND	0	0	0	0	0	0
CALIFORNIA	0	0	0	0	0	0
SUBTOTAL	1,950	3,757	0	9,049	193	14,949
INTERIOR						
INTERIOR	0	306	0	0	0	306
SUBTOTAL	0	306	0	0	0	306
TOTAL	3,518	8,398	4,846	9,049	543	26,354
SHIPMENTS TO CANADA*	0	0	0	0	0	0

*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS

WHEAT SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWR
SWY PORTS PRIOR TO MAY 1, 1990, ALL HARD AND SOFT WHITE WHEAT VARIETIES WERE
CLASSIFIED AS WHITE WHEAT.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND COUNTRY OF DESTINATION
REPORTED IN WEEK ENDING AUG 29, 1996
- 1,000 BUSHELS -

REGION/COUNTRY	WHEAT	YELLOW CORN	BARLEY	SORGHUM	SOYBEANS	TOTAL
ST LAWR SWY						
MOZAMBIQUE	786	0	0	0	0	786
REP S AFRICA	327	0	0	0	0	327
SUBTOTAL	1,113	0	0	0	0	1,113
LAKES						
MALTA	354	0	0	0	0	354
SUBTOTAL	354	0	0	0	0	354
GULF						
BELIZE	86	0	0	0	0	86
BRAZIL	182	0	0	0	0	182
CHINA MAIN	2,425	0	0	0	0	2,425
CHINA T	0	802	0	0	2,424	3,226
DOMINICN REP	485	0	0	0	0	485
ECUADOR	606	0	0	0	0	606
EGYPT	1,929	0	0	0	0	1,929
GUATEMALA	254	0	0	0	0	254
HONDURAS	0	138	0	286	0	424
ITALY	294	0	0	0	0	294
JAPAN	0	10,042	0	300	833	11,175
KOREA REP	0	6,087	0	0	0	6,087
MEXICO	1,402	1,516	0	680	162	3,760
NETHERLANDS	0	0	0	0	2,092	2,092
NIGERIA	294	0	0	0	0	294
PERU	184	995	0	0	0	1,179
SAUDI ARABIA	0	2,287	0	0	0	2,287
ST. VINCENT	79	165	0	0	0	244
TUNISIA	981	0	0	0	0	981
VENEZUELA	431	360	0	0	0	791
SUBTOTAL	9,632	22,392	0	1,266	5,511	38,801
PACIFIC						
CHINA T	0	2,603	0	0	694	3,297
INDONESIA	2,083	0	0	0	0	2,083
JAPAN	2,473	0	473	0	0	2,946
KOREA REP	2,323	0	0	0	0	2,323
PAKISTAN	3,479	0	0	0	0	3,479
PERU	1,951	0	0	0	0	1,951
PHILIPPINES	1,912	0	0	0	0	1,912
THAILAND	728	0	0	0	0	728
SUBTOTAL	14,949	2,603	473	0	694	18,719
INTERIOR						
MEXICO	306	68	0	47	955	1,376
SUBTOTAL	306	68	0	47	955	1,376
TOTAL	26,354	25,063	473	1,313	7,160	60,363
SHIPMENTS						
TO CANADA*	0	609	0	0	779	1,388

*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS

GRAIN SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWR SWY PORTS

SUNDAY SEPTEMBER 01, 1996

CORRECTIONS TO PREVIOUS PUBLICATIONS:

FOR CERTDATE 07/30/96	SUBTRACT	673	DURUM WHEAT	FROM DULUTH-SUP	TO ALGERIA
FOR CERTDATE 07/30/96	ADD	673	DURUM WHEAT	FROM DULUTH-SUP	TO MOROCCO
FOR CERTDATE 08/10/96	ADD	757	SWH WHEAT	FROM COLUMBIA R.	TO JAPAN
FOR CERTDATE 08/16/96	SUBTRACT	458	Y. SOYBEANS	FROM CHICAGO	TO POLAND
FOR CERTDATE 08/16/96	ADD	458	Y. SOYBEANS	FROM CHICAGO	TO NETHERLANDS
FOR CERTDATE 08/17/96	ADD	167	HRS WHEAT	FROM COLUMBIA R.	TO KOREA REP
FOR CERTDATE 08/18/96	ADD	368	HRW WHEAT	FROM COLUMBIA R.	TO KOREA REP
FOR CERTDATE 08/19/96	ADD	202	HRS WHEAT	FROM COLUMBIA R.	TO MALAYSIA
FOR CERTDATE 08/21/96	ADD	150	SRW WHEAT	FROM S. ATLANTIC	TO EGYPT
FOR CERTDATE 08/21/96	ADD	278	Y. SOYBEANS	FROM INTERIOR	TO MEXICO
FOR CERTDATE 08/21/96	ADD	1342	SWH WHEAT	FROM COLUMBIA R.	TO PAKISTAN
FOR CERTDATE 08/22/96	ADD	101	SR BARLEY	FROM S. ATLANTIC	TO ISRAEL
FOR CERTDATE 08/22/96	ADD	69	HRW WHEAT	FROM INTERIOR	TO MEXICO
FOR CERTDATE 08/22/96	ADD	9	HRW WHEAT	FROM INTERIOR	TO MEXICO

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND PORT AREA

REPORTED IN WEEK ENDING 08/29/96

- 1,000 BUSHELS -

REGION PORT	WHEAT	CORN	BARLEY	SORGHUM	SOYBEANS	TOTALS
LAKES						
CHICAGO	0	0	0	0	0	0
DULUTH-SUP	354	0	0	0	779	1,133
TOLEDO	0	0	0	0	0	0
SAGINAW	0	0	0	0	0	0
SUBTOTAL	354	0	0	0	779	1,133
ATLANTIC						
N. ATLANTIC	0	0	0	0	0	0
S. ATLANTIC	0	0	0	0	0	0
SUBTOTAL	0	0	0	0	0	0
GULF						
MISSISSIPPI R.	6,350	22,392	0	586	5,349	34,677
EAST GULF	0	0	0	0	0	0
N. TEXAS	2,988	0	0	0	162	3,150
S. TEXAS	294	0	0	680	0	974
SUBTOTAL	9,632	22,392	0	1,266	5,511	38,801
PACIFIC						
COLUMBIA R.	14,949	2,126	473	0	0	17,548
PUGET SOUND	0	477	0	0	694	1,171
CALIFORNIA	0	0	0	0	0	0
SUBTOTAL	14,949	2,603	473	0	694	18,719
INTERIOR						
INTERIOR	306	68	0	47	955	1,376
SUBTOTAL	306	68	0	47	955	1,376
TOTALS	25,241	25,063	473	1,313	7,939	60,029

INCLUDES SHIPMENTS TO CANADA AND DOES NOT INCLUDE SHIPMENTS OF U.S. GRAIN FROM THE ST. LAWRENCE SEAWAY.

MIXED CORN IS INCLUDED IN YELLOW CORN.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

Barge Grain Movements

1,000 Tons

Week Ending 08/31/96

River
/Lock
Number

	CORN	WHEAT	SOYBEANS	OTHER	TOTAL
Miss. /15	69	12	88	8	176
Miss. /25	N/A	N/A	N/A	N/A	N/A
Miss. /26	N/A	N/A	N/A	N/A	N/A
Miss. /27	N/A	N/A	N/A	N/A	N/A
Ill. /8	14	1	28	0	43
Ohio /52	0	16	0	15	31
Ark. /1	0	24	0	0	24

River
/Lock
Number

Week Ending 09/02/95

	CORN	WHEAT	SOYBEANS	OTHER	TOTAL
Miss. /15	497	12	62	3	574
Miss. /25	543	11	98	9	661
Miss. /26	695	11	138	11	855
Miss. /27	761	12	152	11	935
Ill. /8	117	0	54	0	171
Ohio /52	16	9	4	41	70
Ark. /1	0	13	0	0	13

Cumulative to Date for Miss. /27, Ohio /52 and Ark. /1:

YEAR	CORN	WHEAT	SOYBEANS	GRAINS	TOTAL
1996	23292	1546	4672	2770	32280
1995	22997	1610	4711	4215	33533

Totals May Not Add Due to Rounding

Source: US Army Corp of Engineers

Price Support Loan Activity Reported as of August 13, 1996

Item	Wheat	Corn	Grain Sorghum		Barley	Oats	Rye
	Million Bushels		Mil. Bu.	Mil. Cwt.		Million Bushels	
1994 Crop							
9-Mo Outstanding		0.2					
1995 Crop							
Put Under Loan	114.0	675.8	7.2	4.0	18.0	0.7	0.1
Redeemed	111.0	619.1	6.1	3.4	17.5	0.6	0.1
Acquired by CCC	0.0	0.0	0.0	0.0	0.0	0.0	0.0
9-Mo Outstanding	3.0	56.7	1.1	0.6	0.5	0.1	0.0
1996 Crop							
Put Under Loan	14.9	0.1			0.2	0.1	
Redeemed	0.3	0.0			0.0	0.0	
Acquired by CCC	0.0	0.0			0.0	0.0	
9-Mo Outstanding	14.6	0.1			0.2	0.1	
Tot 9-Mo Outstand	17.6	57.0	1.1	0.6	0.7	0.2	0.0
Total Reserve(1992)		0.1					

Item	Soybeans Mil. Bu.	Cotton		Rice Mil. Cwt.	Honey	Sugar	
		Upland 1/	ELS			Beet	Cane
		1,000 Running Bales				Million Pounds	
1994 Crop							
9-Mo Outstanding							
1995 Crop							
Put Under Loan	181.8	3,478.2	12.6	100.9	54.4	3,805.2	999.9
Redeemed	149.6	3,228.6	9.5	94.5	49.0	3,189.2	698.5
Acquired by CCC	0.0	0.0	0.0	0.0	0.0	0.0	0.0
9-Mo Outstanding	32.2	249.6	3.1	6.4	5.4	616.0	301.4
1996 Crop							
Put Under Loan				0.1			
Redeemed				0.0			
Acquired by CCC				0.0			
9-Mo Outstanding				0.1			
Tot 9-Mo Outstand	32.2	249.6	3.1	6.5	5.4	616.0	301.4

Item	Sunflower Seed		Flaxseed	Canola Seed	Safflower Seed	Mustard Seed	Rapeseed
	Oil	Other					
				1,000 Cwt.			
1995 Crop							
Put Under Loan	900	198	29	94	8		
Redeemed	625	160	24	74	8		
Acquired by CCC	0	0	0	0	0		
9-Mo Outstanding	275	38	5	20	0		
1996 Crop							
Put Under Loan				1			
Redeemed				0			
Acquired by CCC				0			
9-Mo Outstanding				1			
Tot 9-Mo Outstand	275	38	5	21	0	0	0

1/Cotton loans are for 10 months rather than 9 months.

NOTE: Table restructured to include 1996-crop year data.

HIGHLIGHTS:

THE USDA MRKT NWS SERVICE REPORTS FEED INGREDIENT PRICES FOR THE WEEK ENDING SEPTEMBER 3, WERE MIXED, MOSTLY STEADY TO HIGHER. SOYBEAN MEAL PRICES WERE 2.00 TO 8.90 HIGHER. COTTONSEED MEAL WAS STEADY TO 10.00 HIGHER, MOSTLY STEADY TO 5.00 HIGHER. WHOLE COTTONSEED WAS MOSTLY 10.00 TO 12.00 HIGHER. CANOLA MEAL WAS 5.00 TO 11.00 HIGHER. LINSEED MEAL WAS STEADY, WHILE SUNFLOWER MEAL WAS STEADY TO 5.00 HIGHER. CRUDE OIL PRICES 16 TO 37 POINTS LOWER EXCEPT CRUDE CORN OIL WHICH WAS STEADY TO 25 POINTS HIGHER. MEAT AND BONE MEAL WAS 5.00 15.00 HIGHER. BLOOD MEAL WAS 15.00 TO 25.00 HIGHER. FTHMEAL PRICES WERE STEADY TO 15.00 HIGHER. MENHADEN FISHMEAL WAS STEADY TO 5.00 HIGHER, MOSTLY 5.00 HIGHER. YELLOW CORN HOMINY WAS MIXED, 5.00 LOWER TO 12.00 HIGHER, MOSTLY STEADY TO 5.00 HIGHER. CORN GLUTEN FEED WAS STEADY TO 10.00 HIGHER. CORN GLUTEN MEAL WAS STEADY TO 15.00 HIGHER, MOSTLY 10.00-15.00 HIGHER. DISTILLERS DRIED GRAIN PRICES WERE STEADY TO 5.00 HIGHER. BREWERS DRIED GRAIN PRICES WERE STEADY. WHEAT MIDDLINGS WERE STEADY TO 9.00 HIGHER, MOSTLY STEADY TO 3.00 HIGHER. THERE WAS AN IMPROVED DEMAND DURING THE HOLIDAY-SHORTENED PERIOD. SUPPLIES CONTINUED TO BE TIGHT.

OILSEEDS:

ON TUESDAY, SEPTEMBER 3, THE SEPTEMBER SOYBEAN MEAL FUTURES CLOSED THE WEEK 5.00 HIGHER AT 267.40. THE SEPTEMBER SOYBEAN OIL WAS 17 POINTS LOWER AT 25.38 CENTS PER POUND. OFFERS OF SYBN ML 48 PCT PROTEIN IN CENTRAL ILLINOIS WERE 5.00 TO 6.00 HIGHER FROM 272.50-279.50; KANSAS CITY WAS 4.70 HIGHER FROM 272.30-274.30; ST. LOUIS WAS 2.00 TO 3.00 HIGHER FROM 270.00-278.00; MINNEAPOLIS WAS 7.90 TO 8.90 HIGHER FROM 264.40-267.40; MEMPHIS WAS 5.70 TO 6.70 HIGHER FROM 276.70-284.70; PORTLAND WAS 5.00 HIGHER FROM 293.40-297.40. OFFERS FOR COTTONSEED MEAL, 41 PCT PROTEIN, DELIVERED TO THE PACIFIC NORTHWEST WERE NOT WELL TESTED IN INACTIVE TRADING, BUT WERE INDICATED 5.00 HIGHER AT 245.00 FOR RAIL DELIVERY AND 260.00 FOR MEAL TO BE TRANS-LOADED ONTO TRUCKS AND DELIVERED TO THE PACIFIC NORTHWEST AREA FEEDMILLS AND DAIRIES. OFFERS FOR OLD CROP COTTONSEED MEAL FOB THE SAN JOAQUIN VALLEY WERE 3.00 HIGHER FROM 223.00-235.00. NEW CROP RANGED 205.00-207.00 FOR OCTOBER THROUGH MARCH DELIVERY. COTTONSEED MEAL IN KANSAS CITY WAS STEADY AT 214.00; MEMPHIS WAS 2.50 TO 10.00 HIGHER FROM 195.00-205.00; LUBBOCK WAS STEADY AT 192.50; ST. LOUIS WAS 1.00 TO 7.00 HIGHER FROM 208.00-215.00. OFFERS FOR WHOLE COTTONSEED DELIVERED TO THE PACIFIC NORTHWEST FROM THE MIDSOUTH IN SINGLE BOXCARS DURING SEPTEMBER WERE INDICATED 10.00 TO 12.00 HIGHER FROM 200.00-210.00. OFFERS FOR WHOLE COTTONSEED TRANS-LOADED ONTO TRUCKS AND DELIVERED TO SEATTLE AND PORTLAND AREA FEEDMILLS AND DAIRIES RANGED 215.00-225.00. OFFERS FOR OLD CROP WHOLE COTTONSEED FOB THE SAN JOAQUIN VALLEY IN CALIFORNIA WERE MIXED, 1.00 LOWER TO 1.00 HIGHER FROM 181.00-184.00. NEW CROP OCTOBER THROUGH DECEMBER OFFERS RANGED 177.00-184.00. OFFERS FOR COTTONSEED DELIVERED CLOCK (OCT 96 THROUGH SEP 97) WERE 188.00-194.00 FOB THE GIN, LOADED TRUCK. WHOLE COTTONSEED IN MEMPHIS WAS 10.00 HIGHER FROM 160.00-165.00. COTTONSEED HULLS IN MEMPHIS WERE STEADY FROM 50.00-63.00. OFFERS FOR CANOLA MEAL, 34 TO 36 PCT PROTEIN, DELIVERED TO PORTLAND AND SEATTLE DURING SEPTEMBER WERE NOT WELL TESTED IN SLOW TRADING DUE TO THE TIGHT OLD CROP SUPPLIES, BUT WERE INDICATED 5.00 TO 11.00 HIGHER IN A LIMITED TEST FROM 203.40-207.40. OFFERS FOR CANOLA MEAL TRANS-LOADED ONTO TRUCKS AND DELIVERED TO SEATTLE AND PORTLAND AREA DAIRIES WERE 5.00 TO 10.00 HIGHER FROM 217.40-222.40. VERY LIMITED OLD CROP CANOLA MEAL SUPPLIES AND HIGHER SOYBEAN MEAL OFFERS WERE SUPPORTIVE TO CANOLA MEAL OFFERS IN SLOW TRADING. LINSEED MEAL WAS STEADY AT 170.00 AND SUNFLOWER MEAL WAS STEADY TO 5.00 HIGHER FROM 130.00-135.00. CRUDE SOYBEAN OIL WAS 16 TO 37 POINTS LOWER FROM 23.98-24.29 CENTS PER POUND AT ILLINOIS PROCESSORS. CRUDE CORN OIL OFFERS WERE STEADY TO 25 POINTS HIGHER FROM 23.75-24.75 CENTS PER POUND. SUNFLOWER OIL WAS 20 TO 25 POINTS LOWER FROM 24.50-25.50 CENTS PER POUND DELIVERED TO THE RED WING/MINNEAPOLIS AREA.

ANIMAL PROTEINS:

MEAT AND BONE MEAL PRICES IN THE CENTRAL U.S. WERE 12.00 TO 15.00 HIGHER FROM 262.00-270.00; FOB TEXAS PANHANDLE WAS 10.00 TO 15.00 HIGHER AT 265.00; MINNEAPOLIS WAS 5.00 TO 7.50 HIGHER FROM 265.00-270.00; PORTLAND WAS NOT FULLY ESTABLISHED FROM 260.00-270.00; ST. LOUIS WAS 5.00 HIGHER FROM 275.00-288.00. BLOOD MEAL WAS 20.00 TO 25.00 HIGHER IN THE CENTRAL U.S. AT 490.00; THE TEXAS PANHANDLE WAS 15.00 TO 20.00 AT 485.00 WITH A FEW LATE SALES TO 470.00. FEATHERMEAL IN MINNEAPOLIS WAS STEADY TO 15.00 HIGHER FROM 290.00-312.00; KANSAS CITY WAS 5.00 HIGHER FROM 305.00-310.00; ARKANSAS WAS NOT ESTABLISHED. MENHADEN FISHMEAL WAS STEADY TO 5.00 FROM 460.00-465.00 AT THE GULF AND 5.00 HIGHER FOB THE EAST COAST FROM 460.00-465.00. PRICES CONTINUED TO STRENGTHEN DUE TO THE LIGHT OFFERINGS.

CORN FEEDS:

YELLOW CORN HOMINY FEED WAS STEADY TO 5.00 LOWER IN CENTRAL ILLINOIS FROM 131.00-135.00; KANSAS CITY WAS 8.00 TO 12.00 HIGHER AT 160.00; ST. LOUIS WAS STEADY TO 5.00 HIGHER AT 145.00. CORN GLUTEN FEED WAS STEADY TO 3.00 HIGHER IN CENTRAL ILLINOIS FROM 114.00-117.00; KANSAS CITY WAS 10.00 HIGHER AT 130.00; ST. LOUIS WAS 2.00 TO 3.00 HIGHER FROM 127.00-130.00; MEMPHIS WAS STEADY AT 120.00. CORN GLUTEN MEAL, 60 PCT PROTEIN WAS 15.00 HIGHER IN KANSAS CITY AT 320.00; CENTRAL ILLINOIS WAS 10.00 TO 15.00 HIGHER FROM 310.00-320.00; MEMPHIS WAS 5.00 HIGHER AT 325.00; ST. LOUIS WAS STEADY TO 5.00 HIGHER FROM 320.00-330.00. DISTILLERS DRIED GRAIN PRICES IN CENTRAL ILLINOIS WERE 2.00 TO 5.00 HIGHER FROM 150.00-155.00; CHICAGO WAS STEADY TO 1.00 HIGHER FROM 155.00-160.00; LAWRENCEBURG WAS NOT AVAILABLE. BREWERS DRIED GRAIN PRICES WERE STEADY WITH ST. LOUIS AT 145.00 AND COLUMBUS 150.00.

WHEAT MILLFEEDS:

WHEAT MIDDLINGS WERE 2.00 TO 3.00 HIGHER IN KANSAS CITY FROM 120.00-124.00, ST. LOUIS WAS 5.00 TO 9.00 HIGHER FROM 127.00-130.00; BUFFALO WAS STEADY TO 4.00 HIGHER FROM 108.00-112.00; MINNEAPOLIS WAS STEADY TO 1.00 HIGHER FROM 118.00-120.00; MEMPHIS WAS STEADY AT 141.00. OFFERS FOR WHEAT MILLRUN FOB THE PNW FLOUR MILLS WERE NOT WELL TESTED FOR SEPTEMBER DELIVERY DUE TO SLOW NEARBY TRADING, BUT WERE INDICATED AT 108.00 FOB THE MILL IN WESTERN WASH. OTHER OFFERS FOB THE MILL IN PORTLAND WERE INDICATED AT 115.00 FOR NEARBY DELIVERY. OFFERS FOR RAIL DELIVERY TO PORTLAND AREA FEEDMILLS AND DAIRIES RANGED 115.00-127.00, BUT WERE NOT WELL TESTED.

OTHERS:

PRICES ON SUGARCANE MOLASSES WERE STEADY TO 5.00 LOWER IN NEW ORLEANS, HOUSTON AND BALTIMORE/PHILADELPHIA; OTHER AREAS WERE STEADY. OFFSHORE SUPPLIES WERE MODERATE, DOMESTIC DEMAND WAS LIGHT. RICE BY-PRODUCTS WERE HIGHER WITH BRAN SELLING STEADY TO 5.00 HIGHER; MILLFEED WAS MOSTLY STEADY TO 2.00 HIGHER. ALFALFA MEAL WAS MOSTLY STEADY ACROSS THE NATION THIS PAST WEEK.

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
SOYBEAN OIL, SUNFLOWER OIL AND ANIMAL FAT CENTS PER POUND

FEEDSTUFFS AND MARKETS	SEP 3 1996	AUG 27 1996	SEP 5 1995	FEEDSTUFFS AND MARKETS	SEP 3 1996	AUG 27 1996	SEP 5 1995
SOYBEAN MEAL, 44% SOLVENT				MEAT AND BONE MEAL			
DECATUR	265.50	260.50	166.00	CENTRAL U.S.	266.00	252.50	157.00
KANSAS CITY	264.30	258.60	166.80	MINNEAPOLIS	267.50	261.25	171.00
MEMPHIS	271.20	266.50	172.90	PORTLAND	275.00	265.00	190.00
MINNEAPOLIS	263.40	256.90	155.20	TEXAS PANHANDLE	265.00	252.50	160.00
ST. LOUIS	263.00	259.50	175.00	ST. LOUIS	281.50	276.50	171.25
SOYBEAN MEAL, HIGH PROTEIN				FISH MEAL, 60% PROTEIN			
CHICAGO	286.00	280.50	184.50	DOMESTIC			
DECATUR	276.00	270.50	174.50	EAST COAST	462.50	457.50	362.50
KANSAS CITY	273.30	268.60	175.80	GULF COAST	462.50	460.00	390.00
MEMPHIS	280.70	274.50	182.90				
MINNEAPOLIS	272.40	265.90	164.20	ANIMAL FAT			
PORTLAND	295.40	290.40	201.20				
				CENTRAL U.S.	NA	NA	NA
COTTONSEED MEAL, 41% SOLVENT				MINNEAPOLIS	21.75	21.75	15.38
LUBBOCK	192.50	192.50	140.00				
KANSAS CITY	214.00	214.00	147.25	FEATHER MEAL			
MEMPHIS	200.00	193.75	132.75	ARKANSAS PTS.	NA	293.75	180.00
PORTLAND	NA	NA	179.00	MINNEAPOLIS	301.00	293.50	213.50
LINSEED MEAL, 34% SOLVENT				CORN GLUTEN FEED			
MINNEAPOLIS	170.00	170.00	100.00	ILLINOIS PTS	115.50	114.00	80.00
				KANSAS CITY	130.00	120.00	87.50
SUNFLOWER MEAL 32%							
MINNEAPOLIS	132.50	130.00	NA	CORN GLUTEN MEAL 60% PROTEIN			
				ILLINOIS PTS.	315.00	302.50	242.50
SOYBEAN OIL				KANSAS CITY	320.00	305.00	245.00
CENTRAL IL	24.14	24.40	25.88				
				DISTILLERS' DRIED GRAINS			
CORN OIL				ILLINOIS PTS.	152.50	149.00	105.00
MIDWEST	24.25	24.13	26.00	LAWRENCEBURG	NA	NA	110.00
SUNFLOWER OIL				BREWER'S DRIED GRAINS			
MINNEAPOLIS	25.00	25.23	27.00	COLUMBUS	150.00	150.00	75.00
				ST. LOUIS	145.00	145.00	73.00
				*NEW CROP			

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
SOYBEAN OIL, SUNFLOWER OIL AND ANIMAL FAT CENTS PER POUND

FEEDSTUFFS AND MARKETS	SEP 3 1996	AUG 27 1996	SEP 5 1995	FEEDSTUFFS AND MARKETS	SEP 3 1996	AUG 27 1996	SEP 5 1995
WHEAT BRAN				SUN-CURED ALFALFA MEAL - 15% PROTEIN (PELLETS)			
KANSAS CITY	122.00	119.50	73.50	KANSAS CITY	123.50	123.50	112.50
MINNEAPOLIS	125.50	125.50	73.50	PORTLAND	151.00	151.00	124.50
				TOLEDO	131.50	130.00	111.00
WHEAT MILLRUN				CANE MOLASSES			
PORTLAND	115.00	124.00	94.00	BALTIMORE	91.25	91.25	90.00
				UPPER MISS RIVER	107.50	107.50	102.50
WHEAT MIDDLINGS				KANSAS CITY	117.50	117.50	112.50
BUFFALO	110.00	108.00	58.50	LOS ANGELES	98.00	98.00	93.00
KANSAS CITY	112.00	119.50	73.50	NEW ORLEANS	75.00	77.50	75.00
MEMPHIS	141.00	141.00	NA				
MINNEAPOLIS	119.00	118.50	66.00	CORN, NO 2 YELLOW			
ST LOUIS	128.50	121.50	66.00	ILLINOIS PTS	129.14	148.11	101.95
				KANSAS CITY	152.48	171.41	104.81
RICE BRAN, F.O.B. MILLS				OMAHA	139.09	171.41	98.74
ARKANSAS	102.50	100.00	77.50				
CALIFORNIA	111.50	107.50	93.50	BARLEY, NO. 2			
SOUTHWEST				DULUTH	106.26	106.26	85.42
LOUISIANA	91.50	87.50	55.50	PORTLAND	NA	136.26	118.76
TEXAS	92.50	92.00	60.00				
				OATS, NO.2 HEAVY			
HOMINY FEED				TOLEDO	150.00	150.00	121.56
ILLINOIS PTS	133.00	135.50	83.50	MINNEAPOLIS	127.66	145.00	112.19
KANSAS CITY	160.00	150.00	102.50				
ST. LOUIS	145.00	142.50	101.50	DEHYDRATED ALFALFA MEAL-17% PROTEIN (REGROUND)			
				KANSAS CITY	134.50	134.50	118.00
				MINNEAPOLIS	134.00	134.00	116.00
				PORTLAND	182.00	182.00	142.00
				TOLEDO	136.50	135.00	116.00
				ALFALFA CENT	116.50	116.50	100.00

1/ PELLETS. NA - NO QUOTE
2/ REGROUND. DISCNT - DISCONTINUED

STOCKS OF ROUGH RICE DOWN

ROUGH RICE STOCKS IN ALL POSITIONS ON AUGUST 1, 1996, TOTALED 20.0 MILLION HUNDREDWEIGHT (CWT), 12 PERCENT BELOW AUGUST 1, 1995. STOCKS HELD ON FARMS ACCOUNTED FOR 2 PERCENT OF THE TOTAL, WITH MILLS AND WAREHOUSES HOLDING 98 PERCENT OF THE STOCKS. STOCKS OF LONG GRAIN VARIETIES TOTALED 7.42 MILLION CWT, MEDIUM GRAIN 12.0 MILLION CWT, AND SHORT GRAIN 531,000 CWT. AUGUST 1 RICE STOCKS REPRESENT CARRYOVER STOCKS FROM ONE MARKETING YEAR TO THE NEXT IN ALL STATES EXCEPT CALIFORNIA, WHERE THE MARKETING YEAR BEGINS OCTOBER 1.

MILLED RICE STOCKS IN ALL POSITIONS ON AUGUST 1, 1996 TOTALED 3.61 MILLION CWT, 43 PERCENT BELOW THE TOTAL OF A YEAR AGO. MILLED RICE STOCKS WERE COMPRISED OF 3.16 MILLION CWT OF WHOLE KERNELS AND 450,000 CWT OF SECOND HEADS, SCREENINGS, AND BREWERS' RICE.

RICE STOCKS: BY POSITION, UNITED STATES, 1995-96

DATE	ON FARMS OR FARM WHSES	IN MILLS AND ATTACHED WHSES	IN WHSES NOT ATTACHED TO MILLS 1/	IN PORTS OR IN TRANSIT	TOTAL ALL POSITIONS

1996	ROUGH RICE - 1,000 CWT				
MAR 1 2/:	20,520	11,102	53,283	941	85,846
AUG 1 :	486	5,542	13,818	125	19,971
OCT 1 3/:					
DEC 1 :					
	MILLED RICE - 1,000 CWT				
MAR 1 :		3,072	148	479	3,699
AUG 1 :		3,296	269	49	3,614
OCT 1 3/:					
DEC 1 :					
	ROUGH RICE - METRIC TONS				
MAR 1 2/:	930,770	503,580	2,416,880	42,680	3,893,910
AUG 1 :	22,040	251,380	626,770	5,670	905,860
OCT 1 3/:					
DEC 1 :					
	MILLED RICE - METRIC TONS				
MAR 1 :		139,340	6,710	21,730	167,780
AUG 1 :		149,500	12,200	2,220	163,920
OCT 1 3/:					
DEC 1 :					
1995	ROUGH RICE - 1,000 CWT				
MAR 1 :	23,239	12,793	59,271	622	95,925
AUG 1 :	862	6,578	15,279	45	22,764
OCT 1 3/:		693	4,234	0	4,927
DEC 1 :	32,936	12,561	74,951	883	121,331
	MILLED RICE - 1,000 CWT				
MAR 1 :		4,078	349	1,192	5,619
AUG 1 :		4,225	1,028	1,055	6,308
OCT 1 3/:		1,149	0	0	1,149
DEC 1 :		4,368	331	1,010	5,709
	ROUGH RICE - METRIC TONS				
MAR 1 :	1,054,100	580,280	2,688,490	28,210	4,351,080
AUG 1 :	39,100	298,370	693,040	2,040	1,032,550
OCT 1 3/:		31,430	192,050	0	223,480
DEC 1 :	1,493,950	569,760	3,399,720	40,050	5,503,480
	MILLED RICE - METRIC TONS				
MAR 1 :		184,970	15,830	54,070	254,870
AUG 1 :		191,640	46,630	47,850	286,120
OCT 1 3/:		52,120	0	0	52,120
DEC 1 :		198,130	15,010	45,810	258,950

1/ OCTOBER INCLUDES SMALL AMOUNT STORED ON FARMS.

2/ REVISED.

3/ CA ONLY.

RICE STOCKS: BY POSITION, STATE, AND UNITED STATES, AUGUST 1, 1995-96

STATE	ON FARMS OR FARM WHSES	IN MILLS AND ATTACHED WHSES	IN WHSES NOT ATTACHED TO MILLS	IN PORTS OR IN TRANSIT	TOTAL ALL POSITIONS
1996	ROUGH RICE - 1,000 CWT				
AR	200	2,893	2,725	0	5,818
CA	100	936	9,325	0	10,361
LA	*	*	*	*	742
MS	*	*	*	*	1,372
MO	*	*	*	*	399
TX	36	771	347	125	1,279
UNALL*	150	942	1,421	0	
US	486	5,542	13,818	125	19,971
	MILLED RICE - 1,000 CWT				
AR		1,057	87	14	1,158
CA		1,170	0	0	1,170
LA		*	*	*	*
MS		*	*	*	*
MO		*	*	*	*
TX		541	181	1	723
UNALL*		528	1	34	563
US		3,296	269	49	3,614
1995	ROUGH RICE - 1,000 CWT				
AR	400	3,896	3,746	22	8,064
CA	105	617	9,556	0	10,278
LA	40	667	582	23	1,312
MS	*	*	*	*	1,356
MO	*	*	*	*	234
TX	43	1,165	312	0	1,520
UNALL*	274	233	1,083	0	
US	862	6,578	15,279	45	22,764
	MILLED RICE - 1,000 CWT				
AR		1,408	681	12	2,101
CA		1,363	0	0	1,363
LA		*	*	*	*
MS		*	*	*	*
MO		*	*	*	*
TX		805	347	39	1,191
UNALL*		649	0	1,004	1,653
US		4,225	1,028	1,055	6,308

* INCLUDED IN UNALLOCATED TO AVOID DISCLOSING INDIVIDUAL OPERATIONS.

ROUGH RICE STOCKS: BY LENGTH OF GRAIN IN ALL POSITIONS,
CALIFORNIA, OTHER STATES, AND UNITED STATES, AUGUST 1, 1995-96

STATE	LONG		MEDIUM		SHORT		TOTAL	
	1995	1996	1995	1996	1995	1996	1995	1996
	1,000 CWT							
CA	322	127	9,257	9,704	699	530	10,278	10,361
OTH STS 1/	9,866	7,291	2,615	2,318	5	1	12,486	9,610
U S	10,188	7,418	11,872	12,022	704	531	22,764	19,971

MILLED RICE STOCKS: BY LENGTH OF GRAIN IN ALL POSITIONS,
CALIFORNIA, OTHER STATES, AND UNITED STATES, AUGUST 1, 1995-96

WHOLE KERNELS (HEAD RICE)								
STATE	LONG		MEDIUM		SHORT		TOTAL	
	1995	1996	1995	1996	1995	1996	1995	1996
1,000 CWT								
CA	39	32	1,036	932	39	46	1,114	1,010
OTH STS 1/	3,088	1,895	1,297	255	5	4	4,390	2,154
U S	3,127	1,927	2,333	1,187	44	50	5,504	3,164
BROKEN KERNELS								
	SECOND HEADS 2/		SCREENINGS		BREWERS		TOTAL	
	1995	1996	1995	1996	1995	1996	1995	1996
1,000 CWT								
CA	227	135			22	25	249	160
OTH STS 1/	352	194	79	14	124	82	555	290
U S	579	329	79	14	146	107	804	450

1/ AR, LA, MI, MO, AND TX.

2/ INCLUDES SCREENINGS IN CALIF.

RICE STOCKS: BY POSITION, STATE, AND UNITED STATES, MARCH 1, 1995-96

STATE	ON FARMS	IN MILL	IN WHSES	IN PORT	TOTAL
	OR	AND	NOT		
	FARM	ATTACHE	ATTACHED	OR IN	ALL
	WHSES	WHSES	TO MILLS	TRANSIT	POSITIONS
ROUGH RICE - 1,000 CWT					
1996 1/					
AR	12,000	6,239	19,054	1	37,294
CA	1,500	2,083	21,362	0	24,945
LA	2,200	1,204	4,402	95	7,901
MS	*	*	*	*	4,793
MO	*	*	*	*	2,496
TX	2,000	793	4,779	845	8,417
UNALL*	2,820	783	3,686	0	0
US	20,520	11,102	53,283	941	85,846
MILLED RICE - 1,000 CWT					
AR		1,128	125	70	1,323
CA		884	0	0	884
LA		*	*	*	*
MS		*	*	*	*
MO		*	*	*	*
TX		569	23	240	832
UNALL*		491	0	169	660
US		3,072	148	479	3,699
ROUGH RICE - 1,000 CWT					
1995					
AR	14,600	6,991	21,791	11	43,393
CA	1,870	2,304	23,086	0	27,260
LA	2,200	2,048	4,275	74	8,597
MS	*	*	*	*	5,596
MO	*	*	*	*	2,052
TX	1,913	793	5,784	537	9,027
UNALL*	2,656	657	4,335	0	0
US	23,239	12,793	59,271	622	95,925
MILLED RICE - 1,000 CWT					
AR		1,389	288	8	1,685
CA		1,341	0	0	1,341
LA		*	*	*	*
MS		*	*	*	*
MO		*	*	*	*
TX		621	61	144	826
UNALL*		727	0	1,040	1,767
US		4,078	349	1,192	5,619

* INCLUDED IN UNALLOCATED TO AVOID DISCLOSING INDIVIDUAL OPERATIONS.

1/ REVISED.

ROUGH RICE STOCKS: BY LENGTH OF GRAIN IN ALL POSITIONS,
CALIFORNIA, OTHER STATES, AND UNITED STATES, MARCH 1, 1995-96

STATE	LONG		MEDIUM		SHORT		TOTAL	
	1995	1996	1995	1996	1995	1996	1995	1996 1/
	1,000 CWT							
CA	507	507	25,578	23,492	1,175	946	27,260	24,945
OTH STS 1/	57,272	52,123	11,385	8,772	8	6	68,665	60,901
US	57,779	52,630	36,963	32,264	1,183	952	95,925	85,846

MILLED RICE STOCKS: BY LENGTH OF GRAIN IN ALL POSITIONS,
CALIFORNIA, OTHER STATES, AND UNITED STATES, MARCH 1, 1995-96

STATE	WHOLE KERNELS (HEAD RICE)							
	LONG		MEDIUM		SHORT		TOTAL	
	1995	1996	1995	1996	1995	1996	1995	1996
1,000 CWT								
CA	25	24	943	660	50	24	1,018	708
OTH STS 1/	2,369	2,234	1,300	210	3	2	3,672	2,446
US	2,394	2,258	2,243	870	53	26	4,690	3,154
STATE	BROKEN KERNELS							
	SECOND HEADS 2/		SCREENINGS		BREWERS		TOTAL	
	1995	1996	1995	1996	1995	1996	1995	1996
1,000 CWT								
CA	299	160			24	16	323	176
OTH STS 1/	435	246	31	6	140	117	606	369
US	734	406	31	6	164	133	929	545

1/ REVISED.

2/ AR, LA, MS, MO AND TX.

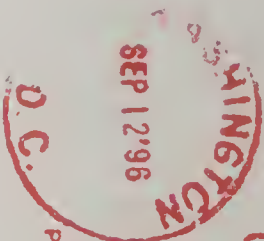
3/ INCLUDES SCREENINGS IN CA.

United States Department of Agriculture

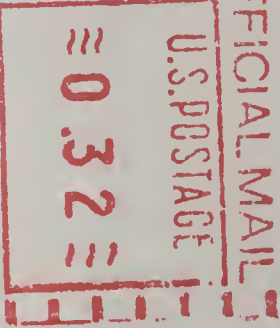
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SEPTEMBER 13, 1996

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HIGHLIGHTS:

GRAIN AND SOYBEAN TRADING HAS BEEN UP AND DOWN THIS WEEK AS USDA SENT OUT THEIR CROP PRODUCTION REPORT WEDNESDAY. WHEAT AND CORN BIDS DECLINED DUE TO HIGHER THAN EXPECTED ESTIMATES BUT BEANS WERE FORECAST SLIGHTLY LOWER FROM LAST MONTH. WHEAT 6 TO 18 CENTS LOWER. CORN 10 TO 30 CENTS LOWER. SORGHUM 8 CENTS LOWER IN KANSAS CITY, TEXAS HAD NO BID. SOYBEANS 1 TO 18 CENTS HIGHER. WHEAT BIDS FINISHED MODERATELY LOWER FOR THE WEEK AS 1996 PRODUCTION WAS FORECAST AT 2.30 BILLION BUSHEL FOR ALL WHEAT, UP 2 PERCENT FROM LAST MONTH AND 5 PERCENT ABOVE 1995 CROP. NOT ONLY DID THE REPORT SHOW AN INCREASE IN US 1996 CROP BUT ALSO INDICATED LARGER HOLD OVERS THAN EARLIER ESTIMATED AND WORLD PRODUCTION FIGURES JUMPED. SPRING WHEAT HARVEST IS OVER 83 PERCENT COMPLETE. VERY GOOD EXPORT DEMAND THIS WEEK FOR WHEAT, LIMITED DECLINES. CORN WAS ALSO LOWER FOR THE WEEK IN REACTION TO FAVORABLE WEATHER IN THE CORN BELT AND PRODUCTION FORECAST WAS AT 8.80 BILLION BUSHEL, UP 19 PERCENT FROM 1995. CORN CONDITION IS MOSTLY GOOD TO FAIR AND HARVEST ACTIVITY MOVING UP INTO CENTRAL ILLINOIS. EXCELLENT FOREIGN DEMAND FOR CORN THIS WEEK, OFFERED SOME STRENGTH TO BIDS. BIDS MADE A COMEBACK THE NEXT DAY AFTER THE REPORT WAS RELEASED. COUNTRY ELEVATORS STILL PAYING OVER 3.50 PER BUSHEL FOR CORN AND SOME EXTREME YIELDS ARE RUNNING OVER 200 BUSHEL PER ACRE. PRODUCERS SMILING, VERY GOOD PRICES, GOOD YIELDS, AND THEY ALSO RECEIVED A GOVERNMENT CORN CHECK THIS YEAR. SOYBEAN PRODUCTION FOR 1996 WAS FORECAST AT 2.27 BILLION BUSHEL, DOWN 1 PERCENT FROM AUGUST 1, BUT UP 5 PERCENT FROM 1995. AT THE FIRST OF THE MONTH, SOYBEANS WERE RATED IN FAIR TO GOOD CONDITION. VERY LIGHT EXPORT SALES THIS WEEK, ADDED WEAKNESS TO BEAN BIDS. THIS YEAR'S CROP NOT MADE YET AND TRADERS ARE KEEPING AN EYE AND EAR OUT FOR EARLY FROST.

WHEAT:

KANSAS US NO 1 HARD RED WINTER, ORDINARY PROTEIN 13 1/4-12 1/4 CENTS LOWER AT 4.58 1/2-4.68 1/2 PER BUSHEL. KANSAS CITY US NO 2 SOFT RED WINTER 18 1/4 CENTS LOWER AT 4.30 1/2-4.50 1/2 PER BUSHEL. ST. LOUIS TRUCK US NO 2 SOFT RED WINTER, TERMINAL BID 14 TO 16 CENTS LOWER AT 4.35-4.37 PER BUSHEL. MINNEAPOLIS US NO 1 DARK NORTHERN SPRING, 14 PERCENT PROTEIN 11 3/4 CENTS LOWER AT 4.62 1/2 PER BUSHEL. PORTLAND US 1 SOFT WHITE 6 TO 8 CENTS LOWER AT 4.85-4.88 PER BUSHEL.

CORN:

KANSAS CITY US NO 2 RAIL WHITE CORN 5 TO 15 CENTS LOWER AT 3.95-4.05 PER BUSHEL. US NO 2 TRUCK YELLOW CORN 15 CENTS LOWER AT 3.70 PER BUSHEL. OMAHA US NO 2 TRUCK YELLOW CORN 10-30 CENTS LOWER AT 3.45-3.60 PER BUSHEL. CHICAGO US NO 2 YELLOW CORN 9 1/2-14 3/4 CENTS LOWER AT 3.40-3.65 1/4 PER BUSHEL. TOLEDO US NO 2 YELLOW CORN 12 1/4-19 3/4 CENTS LOWER AT 3.37-3.67 PER BUSHEL. MINNEAPOLIS US NO 2 YELLOW CORN 24 3/4 CENTS LOWER AT 3.50 PER BUSHEL.

OATS AND BARLEY:

US NO 1-2 MILLING OATS AT MINNEAPOLIS HAD NO QUOTE. US NO 3 OR BETTER MALTING BARLEY, 70 PERCENT OR BETTER PLUMP OUT OF MINNEAPOLIS, 20 TO 30 CENTS LOWER AT 3.10-3.15. PORTLAND US 2 BARLEY, UNIT TRAINS AND BARGES-EXPORT 10 TO 15 CENTS LOWER AT 6.15-6.25.

SORGHUM:

US NO 2 YELLOW TRUCK, KANSAS CITY 8 CENTS LOWER AT 5.54 PER CWT. TEXAS HIGH PLAINS US NO 2 YELLOW SORGHUM, HAD NO QUOTE.

OILSEEDS:

ILLINOIS PROCESSORS US NO 1 YELLOW TRUCK SOYBEANS 13 3/4-18 3/4 CENTS HIGHER AT 8.34 1/2-8.49 1/2 PER BUSHEL. KANSAS CITY US NO 1 YELLOW TRUCK SOYBEANS 9 TO 11 CENTS HIGHER AT 8.25-8.27 PER BUSHEL. MINNEAPOLIS YELLOW TRUCK SOYBEANS 1 3/4 CENTS HIGHER AT 8.09 1/2 PER BUSHEL. DECATUR 44 PERCENT SOYBEAN MEAL, 7.50 TO 9.50 POINTS HIGHER AT 270.50-274.50 PER TON. DECATUR CRUDE SOYBEAN OIL 52 POINTS HIGHER AT 24.49-24.74 CENTS PER POUND. SUNFLOWER CRUDE OIL WAS 25 POINTS LOWER TO 25 POINTS HIGHER AT 24.25-25.75 CENTS PER POUND, DELIVERED MINNEAPOLIS.

FUTURES SETTLEMENT CLOSE

<div> <div>SEPTEMBER 11, 1996</div> <div>DOLLARS PER BUSHEL</div> </div>					
					SEPTEMBER 13, 1995
WHEAT	SEP	DEC	MAR	MAY	SEP
CHICAGO	4.44	4.37 1/2	4.30 3/4	4.12	4.60 1/2
KANSAS CITY	4.43	4.36 3/4	4.32	4.17	4.67
MINNEAPOLIS N. SPRING	4.43	4.20	4.20	4.21	4.66
CORN					
CHICAGO	3.60 3/4	3.26 3/4	3.35	3.41 1/2	2.91
SOYBEANS	SEP	NOV	JAN	MAR	SEP
CHICAGO	8.31 1/2	8.05	8.12	8.16 3/4	6.14
SOYBEAN OIL	SEP	OCT	DEC	N/A	SEP
CHICAGO	25.39	CENTS PER POUND		N/A	25.88
CHICAGO	25.39	25.58	26.00	N/A	25.88
SOYBEAN MEAL					
CHICAGO	273.50	263.60	259.60	N/A	184.30

SOURCE: CHICAGO AND KANSAS CITY BOARDS OF TRADE AND MINNEAPOLIS GRAIN EXCHANGE.

SOYBEAN BIDS COMPARED WITH MARKET VALUE OF OIL AND MEAL

	THIS WEEK 09/12/96	LAST WEEK 09/05/96	YEAR AGO 09/14/95
SOYBEAN OIL, CRUDE, TANK CARS AND TRUCKS, (CENTS PER POUNDS)			
BIDS AT CENTRAL ILLINOIS	24.62	24.10	25.82
OIL YIELD PER BUSHEL CRUSHED (POUNDS)	11.36	11.36	11.25
VALUE FROM BUSHEL OF SOYBEANS (DOLLARS)	2.80	2.74	2.90
SOYBEAN MEAL, 48% PROTEIN UNRESTRICTED (DOLLARS PER TON)			
BID AT CENTRAL ILLINOIS, BULK	283.00	274.00	176.00
MEAL YIELD PER BUSHEL CRUSHED (POUNDS)	44.22	44.22	43.99
VALUE FROM BUSHEL OF SOYBEANS (DOLLARS)	6.26	6.06	3.87
VALUE OF OIL AND MEAL FROM BUSHEL OF SOYBEANS (DOLLARS)	9.05	8.80	6.78
SOYBEANS, NO. 1 YELLOW (DOLLARS PER BUSHEL)			
TRUCK BIDS PAID AT CENTRAL ILLINOIS POINTS BY PROCESSORS	8.43	8.26	6.20
DIFFERENCE BETWEEN SOYBEAN BIDS AND VALUE OF OIL AND MEAL (CENTS)	0.62	0.54	0.58

BASED ON CRUSHINGS AND PRODUCTION OF SOYBEAN MEAL AND OIL AT CRUSHING PLANTS REPORTED BY THE BUREAU OF THE CENSUS FOR JUNE 1996 AND SEPTEMBER 1995

THIS TABLE IS PRESENTED FOR STATISTICAL COMPARISON AND IS NOT INTENDED TO INDICATE OPERATING MARGINS.

DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS, MARKETS, GRADE AND CLASS	06-Sep-96	09-Sep-96	10-Sep-96	11-Sep-96	12-Sep-96	13-Sep-95
CORN						
KANSAS CITY #2 Y (T)	3.83	3.91	3.94	3.77	3.70	2.95-2.96
OMAHA #2 Y (T)	3.52-3.88	3.46-3.86	3.24-3.54	3.42-3.57	3.45-3.60	2.77-2.80
**CHICAGO (R & T)						
#2 Y (30 DAYS)	3.37 3/4-3.62 1/2	3.30 3/4-3.55 3/4	3.34 1/4-3.65 3/4	3.26 3/4-3.60 3/4	3.30-3.65 1/4	2.79 1/2-2.93
#2 Y (15 DAYS)	3.47 3/4-3.72 3/4	3.40 3/4-3.80 3/4	3.44 1/4-4.09 1/4	3.36 3/4-4.11 3/4	3.40-4.15	2.97 1/2-2.93
*TOLEDO #2 Y (T)	3.54 1/2-3.79 1/2	3.52 3/4-3.79 1/4	3.41 1/4-3.82 3/4	3.33 3/4-3.65 3/4	3.37-3.67	2.78 1/2-2.83 1/2
ST. LOUIS #2 Y (T)	3.68	3.65	3.62	3.49-3.50	3.46	2.91
*MINN. #2 Y (R & T)	3.72 1/2	3.60 3/4	3.74 1/4	3.66 3/4	3.50	2.65 1/2
MEMPHIS #2 (T)	3.72-3.74	3.51-3.68	3.50-3.58	3.37-3.41	3.44-3.46	2.90-2.94
OATS						
*TOLEDO #2 W (T)	2.37	2.37	2.37	2.37	2.40	1.90 1/4
MINNEAPOLIS #2 (R)	N/Q	N/Q	2.16 3/4	2.07	2.09	N/Q
BARLEY						
MINN #3 O/B MALTING						
70% O/B PLUMP (R)	3.25-3.40	N/Q	3.20	N/Q	3.10-3.15	3.50
DULUTH #2 O/B FD (R)	2.60	2.60	2.60	2.45	2.45	2.05
PORTLAND #2 (R & T)	3.07-3.12	2.98-3.00	3.07-3.12	3.07-3.12	2.96-3.00	2.78-2.88
SORGHUM						
KANSAS CITY #2 Y (T)	5.58	5.55	5.61	5.48	5.54	5.10
TEXAS HIGH PL #2 (R)	N/Q	6.75-6.90	6.85-7.00	N/Q	6.40-6.60	5.70-5.80
SOYBEANS						
**CHICAGO (R & T)						
#1 Y (30 DAYS)	8.10-8.24 1/4	8.03 3/4-8.20	8.17-8.30	8.15-8.31 1/2	8.24 1/2-8.35 3/4	6.02 1/2-6.10 1/2
#1 Y (15 DAYS)	8.10-8.24 1/2	8.03 3/4-8.20	8.17-8.30	8.15-8.31 1/2	8.24 1/2-8.35 3/4	6.02 1/2-6.10 1/2
*TOLEDO #1 Y (T)	8.02-8.12	7.95 3/4-8.05 3/4	8.09-8.19	8.07-8.17	8.16 1/2-8.27 1/2	6.06 1/2-6.09 1/2
MINN. #1 Y (R & T)	8.13	8.05 3/4	8.17	8.12	8.09 1/2	5.87 1/2
ILL. PROC. #1 Y (T)	8.20-8.35	8.12 3/4-8.31 3/4	8.26-8.48	8.24-8.50	8.26 1/2-8.59 1/2	6.08-6.25 1/2
OMAHA	7.95-8.02	7.63-7.99	7.77-8.09	7.75-7.91	7.85-8.00	5.86-5.88
MEMPHIS #1 Y (T)	8.28	8.27-8.31	8.38-8.40	8.32-8.38	8.43-8.47	6.20-6.27
KANSAS CITY #1 Y (T)	8.17-8.18	8.09	8.22	8.20	8.25-8.27	6.19

*BIDS TO ARRIVE WITHIN 30 DAYS

**BIDS TO ARRIVE RAIL (R)

TRUCK (T)

CASH GRAIN BIDS
MONTHLY AVERAGE
DOLLARS PER BUSHEL EXCEPT SORGHUM AND SUNFLOWER PER CWT.

GRAINS AND MARKETS	GRADE AND CLASS	AUG 1996	JUL 1996	AUG 1995
WHEAT				
KANSAS CITY.....R	NO.1 HARD WINTER (ORD. PROT.)	5.01	5.34	4.76
KANSAS CITY.....R	NO.1 HARD WINTER (13% PROT.)	5.04	5.35	5.01
KANSAS CITY.....R	NO.2 SOFT RED WINTER	4.84	4.91	4.71
HOUSTON.....T	NO.1 HARD WINTER (ORD. PROT.)	5.21	5.54	5.02
OMAHA.....T	NO.1 HARD WINTER (ORD. PROT.)	4.85	5.03	4.61
*CHICAGO.....R-T	NO.2 SFT RED WNTR (30 DYS)MILLS	4.71	4.64	4.26
*CHICAGO.....R-T	NO.2 SFT RED WNTR (30 DYS)TERM.	4.49	4.62	4.28
*TOLEDO.....T	NO.2 SOFT RED WINTER	4.48	4.55	4.18
*TOLEDO.....T	NO.2 SOFT WHITE	4.22	4.44	3.96
ST. LOUIS.....T	NO.2 SOFT RED WINTER	4.62	4.72	4.13
*MINNEAPOLIS.....R	NO.1 DARK NO. SPRING (13% PROT)	5.13	5.91	4.98
*MINNEAPOLIS.....R	NO.1 DARK NO. SPRING (14% PROT)	5.29	6.04	5.06
*MINNEAPOLIS.....R	NO.1 DARK NO. SPRING (15% PROT)	5.76	6.28	5.30
*MINNEAPOLIS.....R	NO.1 HARD AMBER DURUM (MILLING)	5.77	6.18	6.35
PORTLAND.....R-T	NO.1 SOFT WHITE	5.02	4.96	4.65
PORTLAND.....R-T	NO.1 HARD WINTER (ORD. PROT.)	5.33	5.43	4.83
PORTLAND.....R-T	NO.1 DARK NO. SPRING (14% PROT)	5.68	6.22	5.48
RYE				
MINNEAPOLIS.....R	NO.2	3.93	3.85	3.00
CORN				
KANSAS CITY.....R	NO.2 WHITE	4.32	4.56	3.20
KANSAS CITY.....T	NO.2 YELLOW	4.71	4.84	2.87
OMAHA.....T	NO.2 YELLOW	4.69	4.76	2.71
CHICAGO.....R-T	NO.2 YELLOW (30 DAYS)	4.27	4.73	2.80
CHICAGO.....R-T	NO.2 YELLOW (15 DAYS)	4.52	4.79	2.80
*TOLEDO.....T	NO.2 YELLOW	4.58	4.97	2.82
ST. LOUIS.....T	NO.2 YELLOW	4.39	4.83	2.86
*MINNEAPOLIS.....R-T	NO.2 YELLOW	4.37	4.67	2.50
MEMPHIS.....T	NO.2 YELLOW	4.30	4.66	2.87
OATS				
*TOLEDO.....T	NO.2 WHITE	2.34	2.45	1.83
MINNEAPOLIS.....R	NO.2 HEAVY	2.36	2.48	1.96
BARLEY				
MINNEAPOLIS.....T	NO.3 OR BETTER MALTING, 65% BETTER PLUMP	3.40	3.74	3.22
DULUTH.....R	NO.2 OR BETTER FEED	2.60	2.79	2.09
PORTLAND.....R-T	NO.2	3.23	4.05	2.83
SORGHUM				
KANSAS CITY.....T	NO.2 YELLOW	6.74	7.24	4.85
STH PANHANDLE.....T	NO.2 YELLOW	7.43	8.35	5.53
SOYBEANS				
*CHICAGO.....R-T	NO.1 YELLOW (30 DAYS)	8.03	7.84	5.93
*CHICAGO.....R-T	NO.1 YELLOW (15 DAYS)	8.05	7.85	5.93
*TOLEDO.....T	NO.1 YELLOW	8.06	7.84	5.94
*MINNEAPOLIS.....R-T	NO.1 YELLOW	7.93	7.73	5.68
ILL. PROCESSOR.....T	NO.1 YELLOW	8.16	7.95	6.02
MEMPHIS.....T	NO.1 YELLOW	8.07	7.91	6.06
KANSAS CITY.....T	NO.1 YELLOW	8.00	7.82	6.11
OMAHA.....T	NO.1 YELLOW	7.76	7.57	5.84

BIDS ROUNDED TO NEAREST CENT. R-RAIL T-TRUCK
 *BIDS TO ARRIVE WITHIN 30 DAYS. - **BIDS TO ARRIVE

CASH GRAIN BIDS AT COUNTRY ELEVATORS AS OF SEPTEMBER 11, 1996
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

AREA	CORN #2 YELLOW	SORGHUM #2 YELLOW	SOYBEANS #1 YELLOW	WHEAT #1 HRW	WHEAT #2 SRW	OATS #2 HEAVY
EASTERN STATES						
KENTUCKY						
LOUISVILLE	3.52	-	8.15	-	4.32	-
OHIO VALLEY	3.52	-	8.10-8.20	-	4.29-4.33	-
CENT. BLUEGRASS	3.52-4.05	-	7.09-7.75	-	3.65-4.18	-
TENNESSEE						
WESTERN	3.17-3.28	-	-	-	-	-
MIDDLE	3.27-3.52	-	8.14-8.20	-	4.27-4.38	-
SOUTH CAROLINA *						
ANDERSON	-	-	-	-	3.94	-
LYNCHBURG	3.52	-	7.80	-	3.73	-
ORANGEBURG	-	-	-	-	-	-
VIRGINIA						
CENTRAL	3.48	5.40	8.10	-	4.03	-
NORFOLK *	3.27	-	8.05	-	4.08-4.18	-
MIDWESTERN STATES						
IOWA						
WESTERN	3.26-3.90	-	7.72-8.01	-	-	-
CENTRAL	3.50-3.95	-	7.82-8.05	-	-	-
EASTERN	3.09-4.03	-	7.85-8.14	-	-	-
ILLINOIS *						
NORTHERN	3.44-3.72	-	8.04-8.07	-	-	-
CENTRAL	3.36-3.66	-	8.09-8.34	-	4.25-4.33	-
SOUTHERN	3.36-3.55	-	8.00-8.20	-	4.16-4.29	-
MISSOURI						
CENTRAL	3.10-3.85	5.00-5.09	7.82-8.14	-	3.82-4.08	-
NORTHEAST *	3.20-3.38	-	7.83-8.26	-	4.17-4.29	-
SOUTHEAST *	3.31-3.75	-	-	-	4.04-4.28	-
CENTRAL PLAINS						
COLORADO						
DENVER	3.32	-	-	4.30-4.38	3.93	-
EASTERN	3.17-4.48	4.98-5.50	-	4.01-4.25	-	-
KANSAS						
WESTERN	3.44-3.57	5.28-5.70	7.28-7.61	4.01-4.14	-	-
KANSAS CITY	3.77	5.48	8.20	4.52	4.12	-
NEBRASKA						
GRAND ISLAND	3.56	5.23	7.58	4.10	-	-
BEATRICE	-	5.19	7.75	4.09	-	-
COLUMBUS	3.95	-	7.75	4.08	-	-
SOUTH DAKOTA						
WATERTOWN	-	-	-	-	-	-
MITCHELL	3.57	-	7.59	4.04	-	1.85
VERMILLION	3.97	-	7.75	-	-	-
SOUTHWEST						
ARKANSAS						
EUDORA	-	-	-	-	-	-
MARIANNA	-	5.17	8.03	-	-	-
BLACKWELL	-	-	-	-	-	-
OKLAHOMA						
BEAVER	-	5.17	-	4.12	-	-
AFTON	-	-	7.75	4.20	-	-
LAWTON	-	-	-	4.07	-	-
TEXAS						
CANADIAN RIVER	-	-	-	-	-	-
PLAINVIEW TRIANGLE	-	-	-	-	-	-
BARGE TERMINALS						
MISSISSIPPI R.						
SO. MINNESOTA	3.10-3.61	-	7.81-8.08	-	-	-
NORTHERN IOWA	3.16-4.02	-	7.86-8.21	-	-	-
SOUTHERN IOWA	3.21-3.90	-	7.89-8.24	-	-	-
ILLINOIS RIVER						
SOUTHERN AREA	3.42-3.63	-	8.25-8.30	-	-	-

1/ DELIVERED BY RAIL OUT OF STATE ORIGIN.

(-) IS EQUAL TO NO QUOTE

* NEW CROP BIDS FOR WHEAT ONLY

BIDS FOR PROMPT OR 30 DAY DELIVERY TO EXPORT PORT ELEVATORS

GRAINS: GRADE & CLASS AND AREA	06-Sep-96	09-Sep-96	10-Sep-96	11-Sep-96	12-Sep-96	13-Sep-95	1996 AVERAGES	
							AUG	JULY
WHEAT								
DULUTH								
NO.2 DNS.14% PROT.	4.69 1/4-4.71 1/4	4.70 3/4-4.72 3/4	4.76-4.79	4.62-4.70	4.62 1/2-4.70 1/2	5.19-5.24	5.29	6.04
EAST COAST								
NO. 2 SRW (NCC)	3.83	3.82	3.86	3.74	N/Q	3.89	3.90	N/Q
NO. 2 SRW (CASH)	4.43	4.49	4.53	4.38	4.35	4.56	4.58	4.60
GULF								
NO.1 HRW ORD,PROT. R	4.85 1/2	4.89	4.94-4.97	4.78 3/4	4.80 1/2	5.22	5.22	5.51
NO.2 SRW B	4.65 1/2-4.66 1/2	4.72 3/4-4.74 3/4	4.76 3/4-4.78 3/4	4.66 1/2-4.67 1/4	4.63 1/2-4.64 1/2	4.97-4.98	4.78	4.88
TEXAS GULF								
NO.1 HRW ORD. PROT.	4.84 1/2-4.87 1/2	4.86-4.89	4.91-4.94	N/Q	4.77 1/2-4.82 1/2	N/Q	5.21	5.54
PACIFIC NORTHWEST								
NO.2 HRW ORD,PROT.	5.20	5.12	5.15	5.20	5.06	5.26	5.36	5.47
NO.2 DNS 14% PROT.	5.33	5.28	5.30	5.33	5.20	5.84	5.66	5.92
NO.2 OR BETTER SW	4.97	4.96	4.98	5.03	4.94	5.09	5.08	5.02
CORN, NO. 2 YELLOW								
GULF (B) LOUISIANA	3.92 1/2	3.84 3/4-3.86 3/4	3.84 1/4-3.86 1/4	3.68 3/4-3.70 3/4	3.67-3.68	3.26 1/2-3.28 1/2	4.73	5.07
PACIFIC NORTHWEST**	4.01 3/4	3.99 1/2	3.96 3/4	3.97 1/4	3.89 3/4	3.70 1/2	4.16	4.00
SORGHUM, NO.2 YELLOW								
GULF B	6.47	6.51-6.53	6.45-6.50	6.28-6.33	6.34-6.38	5.81-5.83	6.78	7.78
GULF R	6.12	6.08	6.15	6.01	6.07	5.71	6.89	7.38
SOYBEANS,NO.1 YELLOW								
EAST COAST (NCC)	8.05	7.99	8.12	7.80	8.20	6.33	7.76	7.60
EAST COAST (CASH)	8.30	8.24	8.37	8.05	8.45	6.33	8.04	8.00
GULF B	8.52-8.54	8.51 3/4-8.53 3/4	8.64-8.65	8.59-8.60	8.66 1/2-8.68 1/2	6.63 1/2-6.65 1/2	8.28	8.10
BARLEY NO.2								
DULUTH	2.60	N/Q	2.60	2.45	2.45	2.05	2.60	2.79
EAST COAST	N/Q	N/Q	N/Q	N/Q	N/Q	2.00	N/Q	3.15
PACIFIC NORTHWEST	3.16	3.11	3.11	3.11	3.11	2.87	3.31	3.47

R = RAIL DELIVERED TO TEXAS GULF ** NO. 3 YELLOW

B = BARGE DELIVERED TO LOUISIANA GULF

PACIFIC NORTHWEST PRICES FOB SHIP

NCC = NEW CROP CONTRACT

-9-
GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT
- 1,000 BUSHEL -

GRAIN	WEEK ENDING			CURRENT	PREVIOUS
	09/05/96	08/29/96	09/07/95	MARKET YEAR TO DATE	MARKET YEAR TO DATE
WHEAT	33,588	26,586	31,103	354,449	326,793
RYE	0	0	0	0	0
OATS	0	0	0	6	325
BARLEY	1,419	473	946	4,939	22,380
FLAXSEED	0	0	0	0	0
CORN	12,106	25,483	52,328	7,887	52,328
SORGHUM	2,300	1,313	3,003	1,919	3,003
SOYBEANS	10,888	7,939	14,588	6,729	14,588
SUNFLOWER	0	0	0	0	0
TOTAL	60,301	61,794	101,968	375,929	419,417

CROP MARKETING YEARS BEGIN JUNE 1 FOR WHEAT, RYE, OATS, BARLEY AND FLAXSEED;
SEPTEMBER 1 FOR CORN, SORGHUM, SOYBEANS AND SUNFLOWER SEEDS.
INCLUDES WATERWAY SHIPMENTS TO CANADA.

SOYBEANS INSPECTED AND/OR WEIGHED FOR EXPORT
BY PORT AREA AND COUNTRY OF DESTINATION
REPORTED IN WEEK ENDING SEP 05, 1996
- 1,000 BUSHEL -

DULUTH-SUP		
UN KINGDOM	646	
MISSISSIPPI R.		
CHINA T	2,044	ISRAEL 735
JAPAN	1,509	KOREA REP 2,021
MALAYSIA	1,518	MEXICO 647
PHILIPPINES	182	TRINIDAD 378
N. TEXAS		
ISRAEL	509	MEXICO 162
INTERIOR		
MEXICO	537	
TOTAL		10,888

INCLUDES SHIPMENTS TO CANADA.

WHEAT INSPECTED AND/OR WEIGHED FOR EXPORT BY CLASS, REGION AND PORT AREA
REPORTED IN WEEK ENDING SEP 05, 1996
- 1,000 BUSHEL -

REGION/PORT	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	SOFT WHITE	DURUM	TOTALS
ST LAWR SWY						
MONTREAL	0	0	0	0	0	0
SEAWAY	0	0	1,904	0	0	1,904
SUBTOTAL	0	0	1,904	0	0	1,904
LAKES						
CHICAGO	0	0	0	0	0	0
DULUTH-SUP	1,335	0	0	0	0	1,335
TOLEDO	0	0	0	0	0	0
SAGINAW	0	0	0	0	0	0
SUBTOTAL	1,335	0	0	0	0	1,335
ATLANTIC						
N. ATLANTIC	0	0	0	0	0	0
S. ATLANTIC	0	0	0	0	0	0
SUBTOTAL	0	0	0	0	0	0
GULF						
MISSISSIPPI R.	2,473	1,773	2,775	0	59	7,080
EAST GULF	0	0	0	0	0	0
N. TEXAS	0	7,179	0	0	0	7,179
S. TEXAS	0	882	0	0	0	882
SUBTOTAL	2,473	9,834	2,775	0	59	15,141
PACIFIC						
COLUMBIA R.	1,729	4,174	0	10,064	0	15,967
PUGET SOUND	0	0	0	0	0	0
CALIFORNIA	0	0	0	0	0	0
SUBTOTAL	1,729	4,174	0	10,064	0	15,967
INTERIOR						
INTERIOR	0	154	0	0	0	154
SUBTOTAL	0	154	0	0	0	154
TOTAL	5,537	14,162	4,679	10,064	59	34,501
SHIPMENTS TO CANADA*	991	0	0	0	0	991

*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS

WHEAT SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWR
SWY PORTS PRIOR TO MAY 1, 1990, ALL HARD AND SOFT WHITE WHEAT VARIETIES WERE
CLASSIFIED AS WHITE WHEAT.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND COUNTRY OF DESTINATION
REPORTED IN WEEK ENDING SEP 05, 1996
- 1,000 BUSHELS -

REGION/COUNTRY	WHEAT	YLLW CORN	WHT CRN	BRLY	SRGHM	SOYBEANS	TOTAL
ST LAWR SWY							
EGYPT	1,904	0	0	0	0	0	1,904
NETHERLANDS	0	0	0	0	0	3,760	3,760
SUBTOTAL	1,904	0	0	0	0	3,760	5,664
LAKES							
TOGO	608	0	0	0	0	0	608
TUNISIA	727	0	0	0	0	0	727
UN KINGDOM	0	0	0	0	0	646	646
SUBTOTAL	1,335	0	0	0	0	646	1,981
GULF							
BRAZIL	2,264	0	0	0	0	0	2,264
CHILE	882	0	0	0	0	0	882
CHINA T	0	0	0	0	0	2,044	2,044
COLOMBIA	791	519	0	0	0	0	1,310
DOMINICN REP	121	1,203	0	0	0	0	1,324
EGYPT	5,024	0	0	0	0	0	5,024
EL SALVADOR	81	0	181	0	0	0	262
GUATEMALA	1,004	0	0	0	0	0	1,004
ISRAEL	1,827	298	0	0	1,374	1,244	4,743
JAMAICA	508	648	0	0	0	0	1,156
JAPAN	0	5,443	0	0	319	1,509	7,271
KOREA REP	0	0	0	0	0	2,021	2,021
MALAYSIA	0	0	0	0	0	1,518	1,518
MALTA	0	394	0	0	0	0	394
MEXICO	529	1,972	0	0	607	809	3,917
NIGERIA	882	0	0	0	0	0	882
PANAMA	411	354	0	0	0	0	765
PHILIPPINES	0	0	0	0	0	182	182
SPAIN	0	259	0	0	0	0	259
TRINIDAD	341	255	0	0	0	378	974
TURKEY	274	0	0	0	0	0	274
VENEZUELA	202	256	0	0	0	0	458
SUBTOTAL	15,141	11,601	181	0	2,300	9,705	38,928
PACIFIC							
CHINA T	1,312	0	0	0	0	0	1,312
EGYPT	3,840	0	0	0	0	0	3,840
JAPAN	1,514	290	0	1,419	0	0	3,223
KOREA REP	2,734	0	0	0	0	0	2,734
PAKISTAN	4,745	0	0	0	0	0	4,745
SRI LANKA	1,822	0	0	0	0	0	1,822
SUBTOTAL	15,967	290	0	1,419	0	0	17,676
INTERIOR							
MEXICO	154	34	0	0	0	537	725
SUBTOTAL	154	34	0	0	0	537	725
TOTAL	34,501	11,925	181	1,419	2,300	14,648	64,974
SHIPMENTS							
TO CANADA*	991	0	0	0	0	0	991

*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS

GRAIN SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWR SWY PORTS

SUNDAY SEPTEMBER 08, 1996

CORRECTIONS TO PREVIOUS PUBLICATIONS:

FOR CERTDATE 03/17/96 SUBTRACT 2146 Y. CORN	FROM COLUMBIA R. TO CHINA T
FOR CERTDATE 03/17/96 ADD 2146 Y. CORN	FROM PUGET SOUND TO CHINA T
FOR CERTDATE 08/27/96 ADD 716 SRW WHEAT	FROM TOLEDO TO CANADA
FOR CERTDATE 08/28/96 ADD 420 Y. CORN	FROM TOLEDO TO CANADA
FOR CERTDATE 08/28/96 ADD 328 SRW WHEAT	FROM TOLEDO TO CANADA
FOR CERTDATE 08/29/96 ADD 301 HRS WHEAT	FROM DULUTH-SUP TO CANADA

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND PORT AREA

REPORTED IN WEEK ENDING 09/05/96

- 1,000 BUSHELS -

REGION	WHEAT	CORN		BARLEY	SORGHUM	SOYBEANS	TOTALS
PORT		YELLOW	WHITE				
LAKES							
CHICAGO	0	0	0	0	0	0	0
DULUTH-SUP	2,326	0	0	0	0	646	2,972
TOLEDO	0	0	0	0	0	0	0
SAGINAW	0	0	0	0	0	0	0
SUBTOTAL	2,326	0	0	0	0	646	2,972
ATLANTIC							
N. ATLANTIC	0	0	0	0	0	0	0
S. ATLANTIC	0	0	0	0	0	0	0
SUBTOTAL	0	0	0	0	0	0	0
GULF							
MISSISSIPPI R.	7,080	11,601	181	0	926	9,034	28,822
EAST GULF	0	0	0	0	0	0	0
N. TEXAS	7,179	0	0	0	1,374	671	9,224
S. TEXAS	882	0	0	0	0	0	882
SUBTOTAL	15,141	11,601	181	0	2,300	9,705	38,928
PACIFIC							
COLUMBIA R.	15,967	290	0	1,419	0	0	17,676
PUGET SOUND	0	0	0	0	0	0	0
CALIFORNIA	0	0	0	0	0	0	0
SUBTOTAL	15,967	290	0	1,419	0	0	17,676
INTERIOR							
INTERIOR	154	34	0	0	0	537	725
SUBTOTAL	154	34	0	0	0	537	725
TOTALS	33,588	11,925	181	1,419	2,300	10,888	60,301

INCLUDES SHIPMENTS TO CANADA AND DOES NOT INCLUDE SHIPMENTS OF U.S. GRAIN FROM THE ST. LAWRENCE SEAWAY.

MIXED CORN IS INCLUDED IN YELLOW CORN.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

BARGE GRAIN MOVEMENTS

1,000 TONS

WEEK ENDING 09/07/96

RIVER
/LOCK
NUMBER

	CORN	WHEAT	SOYBEANS	OTHER	TOTA
MISS. /15	92	69	100	5	265
MISS. /25	79	54	107	8	248
MISS. /26	93	44	119	8	263
MISS. /27	56	41	99	9	205
ILL. /8	17	5	30	0	52
OHIO /52	27	9	7	37	80
ARK. /1	5	20	0	0	25

RIVER
/LOCK
NUMBER

WEEK ENDING 09/09/95

	CORN	WHEAT	SOYBEANS	OTHER	TOTAL
MISS. /15	556	6	74	0	636
MISS. /25	773	25	109	3	911
MISS. /26	982	27	139	3	1151
MISS. /27	976	30	131	3	1139
ILL. /8	185	2	43	0	229
OHIO /52	7	8	2	50	67
ARK. /1	0	14	0	0	14

CUMULATIVE TO DATE FOR MISS. /27, OHIO /52 AND ARK. /1:

YEAR	CORN	WHEAT	SOYBEANS	GRAINS	TOTAL
1996	23541	1653	4950	2816	32960
1995	23980	1662	4843	4268	34754

TOTALS MAY NOT ADD DUE TO ROUNDING

SOURCE: US ARMY CORP OF ENGINEERS

WHEAT INSPECTED AND/OR WEIGHED FOR EXPORT BY CLASS, REGION AND COUNTRY OF
DESTINATION
AUG, 1996
- 1,000 BUSHELS -

REGION/COUNTRY	HRD RD SPRNG	HRD RD WNTR	SFT RD WNTR	SFT WHT WHEAT	DRM	MXD	TOTALS
ST LAWR SWY							
MOZAMBIQUE	0	786	0	0	0	0	786
REP S AFRICA	669	0	0	0	0	0	669
SUBTOTAL	669	786	0	0	0	0	1,455
CYPRUS	309	0	0	0	0	0	309
GHANA	645	0	0	0	0	0	645
ITALY	0	0	0	0	614	0	614
MALTA	354	0	0	0	0	0	354
REP S AFRICA	1,370	0	0	0	0	0	1,370
VENEZUELA	420	0	0	0	0	0	420
SUBTOTAL	3,098	0	0	0	614	0	3,712
ATLANTIC							
EGYPT	0	0	150	0	0	0	150
MOROCCO	0	0	1,687	0	0	0	1,687
TUNISIA	0	0	970	0	0	0	970
SUBTOTAL	0	0	2,807	0	0	0	2,807
GULF							
ARMENIA	0	0	965	0	0	0	965
BARBADOS	0	0	55	0	0	0	55
BELIZE	33	53	0	0	0	0	86
BOLIVIA	0	786	0	0	0	0	786
BRAZIL	0	10,283	1,211	0	0	0	11,494
CHINA MAIN	0	0	7,038	0	0	0	7,038
COLOMBIA	165	331	988	0	0	0	1,484
COSTA RICA	320	0	177	0	57	0	554
DOMINICN REP	578	0	81	0	0	0	659
ECUADOR	242	243	121	0	0	0	606
EGYPT	0	3,267	15,432	0	0	0	18,699
GEORGIA	0	404	0	0	0	0	404
GRENADA	107	0	28	0	0	0	135
GUATEMALA	909	198	95	0	56	0	1,258
GUYANA	0	0	48	0	0	0	48
HONDURAS	208	0	59	0	20	0	287
ISRAEL	0	1,075	252	0	0	0	1,327
ITALY	0	0	0	0	735	0	735
JORDAN	0	2,094	0	0	0	0	2,094
KENYA	0	386	0	0	0	0	386
KOREA REP	0	0	0	0	0	2,006	2,006
MEXICO	0	3,809	926	0	0	0	4,735
MOROCCO	0	0	5,898	0	0	0	5,898
NIGERIA	0	4,344	367	0	0	0	4,711
NORWAY	0	965	0	0	0	0	965
PANAMA	586	0	144	0	136	0	866
PERU	0	459	0	0	0	0	459
ST. VINCENT	79	0	0	0	0	0	79
TRINIDAD	174	0	174	0	0	0	348
TUNISIA	0	981	0	0	0	0	981
TURKEY	0	274	0	0	0	0	274
VENEZUELA	479	194	299	0	55	0	1,027
ZAIRE	0	308	0	0	0	0	308
SUBTOTAL	3,880	30,454	34,358	0	1,059	2,006	71,757
PACIFIC							
CHINA T	898	909	0	386	0	0	2,193
ECUADOR	0	1,157	0	0	0	0	1,157
EGYPT	0	0	0	5,916	0	0	5,916
INDONESIA	0	0	0	2,083	0	0	2,083
JAPAN	1,325	5,941	0	5,586	0	0	12,852
KOREA REP	1,174	1,143	0	2,879	0	0	5,196
MALAYSIA	202	0	0	0	0	0	202
PAKISTAN	0	0	0	8,216	0	0	8,216
PERU	757	1,758	0	193	193	0	2,901
PHILIPPINES	3,217	0	0	1,847	0	0	5,064
SINGAPORE	212	0	0	0	0	0	212
SRI LANKA	0	0	0	1,929	0	0	1,929
TANZANIA	793	0	0	0	0	0	793
THAILAND	0	606	0	648	0	0	1,254
YEMEN	0	0	0	4,813	0	0	4,813
SUBTOTAL	8,578	11,514	0	34,496	193	0	54,781
INTERIOR							
MEXICO	0	1,753	0	0	0	0	1,753
SUBTOTAL	0	1,753	0	0	0	0	1,753
TOTAL	16,225	44,507	37,165	34,496	1,866	2,006	136,265
SHIPMENTS TO CANADA*	1,318	786	1,978	0	0	0	4,082

*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS

WHEAT SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWR
SWY PORTS PRIOR TO MAY 1, 1990, ALL HARD AND SOFT WHITE WHEAT VARIETIES WERE
CLASSIFIED AS WHITE WHEAT

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

WHEAT INSPECTED AND/OR WEIGHED FOR EXPORT BY CLASS, REGION AND PORT AREA

AUG, 1996
- 1,000 BUSHELS -

REGION/PORT	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	HARD WHITE	SOFT WHITE	DURUM	MIXED	TOTALS
ST LAWR SWY								
MONTREAL	0	0	0	0	0	0	0	0
SEAWAY	669	786	0	0	0	0	0	1,455
SUBTOTAL	669	786	0	0	0	0	0	1,455
LAKES								
CHICAGO	0	0	0	0	0	0	0	0
DULUTH-SUP	3,098	0	0	0	0	614	0	3,712
TOLEDO	0	0	0	0	0	0	0	0
SAGINAW	0	0	0	0	0	0	0	0
SUBTOTAL	3,098	0	0	0	0	614	0	3,712
ATLANTIC								
N. ATLANTIC	0	0	0	0	0	0	0	0
S. ATLANTIC	0	0	2,807	0	0	0	0	2,807
SUBTOTAL	0	0	2,807	0	0	0	0	2,807
GULF								
MISSISSIPPI R.	3,751	1,451	34,176	0	0	269	0	39,647
EAST GULF	0	0	0	0	0	0	0	0
N. TEXAS	129	27,603	182	0	0	55	2,006	29,975
S. TEXAS	0	1,400	0	0	0	735	0	2,135
SUBTOTAL	3,880	30,454	34,358	0	0	1,059	2,006	71,757
PACIFIC								
COLUMBIA R.	8,578	10,357	0	0	34,496	193	0	53,624
PUGET SOUND	0	0	0	0	0	0	0	0
CALIFORNIA	0	1,157	0	0	0	0	0	1,157
SUBTOTAL	8,578	11,514	0	0	34,496	193	0	54,781
INTERIOR								
INTERIOR	0	1,753	0	0	0	0	0	1,753
SUBTOTAL	0	1,753	0	0	0	0	0	1,753
OTAL	16,225	44,507	37,165	0	34,496	1,866	2,006	136,265
HIPMENTS								
O CANADA*	1,318	786	1,978	0	0	0	0	4,082
JUN 96-AUG 96	64,834	111,594	89,135	0	51,807	8,948	3,840	330,158
JUN 95-AUG 95	69,524	94,013	78,822	0	40,575	9,682	0	292,616

*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS
WHEAT SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWR SWY PORTS
PRIOR TO MAY 1, 1990, ALL HARD AND SOFT WHITE WHEAT VARIETIES WERE CLASSIFIED AS WHITE WHEAT.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

WHEAT INSPECTED FOR EXPORT BY CLASS AND REGION

AUG, 1996

- 1,000 BUSHELS -

REGION	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	HARD WHITE	SOFT WHITE	DURUM	MIXED	TOTALS
JUN 96-AUG 96								
ST LAWR SWY	8,706	786	0	0	0	0	0	9,492
LAKES	7,687	0	0	0	73	3,402	0	11,162
ATLANTIC	0	0	11,126	0	0	0	0	11,126
GULF	15,616	84,451	78,009	0	0	5,237	3,840	187,153
PACIFIC	32,825	22,217	0	0	51,734	309	0	107,085
INTERIOR	0	4,140	0	0	0	0	0	4,140
TOTAL	64,834	111,594	89,135	0	51,807	8,948	3,840	330,158
JUN 95-AUG 95								
ST LAWR SWY	10,893	0	2,853	0	0	1,561	0	15,307
LAKES	4,593	0	0	0	0	1,464	0	6,057
ATLANTIC	36	0	15,790	0	0	0	0	15,826
GULF	12,774	72,583	60,179	0	0	6,657	0	152,193
PACIFIC	41,228	19,921	0	0	40,474	0	0	101,623
INTERIOR	0	1,509	0	0	101	0	0	1,610
TOTAL	69,524	94,013	78,822	0	40,575	9,682	0	292,616

*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS

WHEAT SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWR SWY PORTS
PRIOR TO MAY 1, 1990, ALL HARD AND SOFT WHITE WHEAT VARIETIES WERE CLASSIFIED AS WHITE WHEAT.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND COUNTRY OF DESTINATION
AUG, 1996
- 1,000 BUSHELS -

REGION/COUNTRY	WHEAT	YLLW CRN	WHT CRN	BARLEY	SRGHM	SOYBEANS	TOTAL
ST LAWR SWY							
GERMANY	0	0	0	0	0	752	752
MOZAMBIQUE	786	0	0	0	0	0	786
NETHERLANDS	0	0	0	0	0	3,760	3,760
REP S AFRICA	669	0	0	0	0	0	669
RUSSIA	0	303	0	0	0	0	303
SUBTOTAL	1,455	303	0	0	0	4,512	6,270
LAKES							
CYPRUS	309	0	0	0	0	0	309
GERMANY	0	0	0	0	0	1,575	1,575
GHANA	645	0	0	0	0	0	645
ITALY	614	0	0	0	0	0	614
MALTA	354	0	0	0	0	0	354
NETHERLANDS	0	0	0	0	0	458	458
NORWAY	0	0	0	0	0	1,345	1,345
REP S AFRICA	1,370	0	0	0	0	0	1,370
UN KINGDOM	0	0	0	0	0	646	646
VENEZUELA	420	0	0	206	0	0	626
SUBTOTAL	3,712	0	0	206	0	4,024	7,942
ATLANTIC							
EGYPT	150	0	0	0	0	0	150
ISRAEL	0	0	0	101	0	0	101
JAPAN	0	0	0	0	0	2,116	2,116
MOROCCO	1,687	0	0	0	0	0	1,687
TUNISIA	970	0	0	0	0	0	970
SUBTOTAL	2,807	0	0	101	0	2,116	5,024
GULF							
ARMENIA	965	0	0	0	0	0	965
BARBADOS	55	0	0	0	0	55	110
BELIZE	86	0	0	0	0	0	86
BOLIVIA	786	0	0	0	0	0	786
BRAZIL	11,494	0	0	0	0	0	11,494
CHINA MAIN	7,038	0	0	0	0	3,987	11,025
CHINA T	0	11,230	0	0	925	6,145	18,300
COLOMBIA	1,484	2,764	0	0	0	242	4,490
COSTA RICA	554	1,772	0	0	0	910	3,236
DOMINICN REP	659	1,492	0	0	0	0	2,151
ECUADOR	606	0	0	0	0	0	606
EGYPT	18,699	0	0	0	1,181	0	19,880
EL SALVADOR	0	90	0	0	0	0	90
GEORGIA	404	0	0	0	0	0	404
GRENADA	135	53	0	0	0	0	188
GUATEMALA	1,258	0	0	0	0	0	1,258
GUYANA	48	0	0	0	0	0	48
HONDURAS	287	325	0	0	286	0	898
INDONESIA	0	0	0	0	0	1,107	1,107
ISRAEL	1,327	298	0	0	2,431	1,244	5,300
ITALY	735	0	0	0	0	0	735
JAMAICA	0	731	0	0	0	0	731
JAPAN	0	39,554	0	0	5,153	10,378	55,085
JORDAN	2,094	1,950	0	0	0	0	4,044
KENYA	386	0	0	0	0	0	386
KOREA REP	2,006	16,532	0	0	0	3,965	22,503
MEXICO	4,735	4,092	0	0	3,634	4,468	16,929
MOROCCO	5,898	0	0	0	0	0	5,898

REGION/COUNTRY	WHEAT	YLLW CRN	WHT CRN	BARLEY	SRGHM	SOYBEANS	TOTAL
NETHERLANDS	0	0	0	0	0	3,291	3,291
NIGERIA	4,711	0	0	0	0	0	4,711
NORWAY	965	0	0	0	0	0	965
PANAMA	866	0	0	0	0	0	866
PERU	459	995	0	0	0	0	1,454
PORTUGAL	0	0	0	0	0	161	161
SAUDI ARABIA	0	4,393	0	0	0	0	4,393
SPAIN	0	259	0	0	0	0	259
ST. VINCENT	79	165	0	0	0	0	244
TRINIDAD	348	351	0	0	0	386	1,085
TUNISIA	981	0	0	0	0	0	981
TURKEY	274	0	0	0	0	0	274
VENEZUELA	1,027	2,212	0	0	0	0	3,239
ZAIRE	308	0	0	0	0	0	308
SUBTOTAL	71,757	89,258	0	0	13,610	36,339	210,964

PACIFIC

CHINA T	2,193	2,603	0	0	0	694	5,490
ECUADOR	1,157	0	0	0	0	0	1,157
EGYPT	5,916	0	0	0	0	0	5,916
INDONESIA	2,083	0	0	0	0	0	2,083
JAPAN	12,852	4,954	0	1,892	0	92	19,790
KOREA REP	5,196	0	0	0	0	0	5,196
MALAYSIA	202	0	0	0	0	384	586
PAKISTAN	8,216	0	0	0	0	0	8,216
PERU	2,901	0	0	0	0	0	2,901
PHILIPPINES	5,064	0	0	0	0	0	5,064
SINGAPORE	212	0	0	0	0	0	212
SRI LANKA	1,929	0	0	0	0	0	1,929
TANZANIA	793	0	0	0	0	0	793
THAILAND	1,254	0	0	0	0	0	1,254
YEMEN	4,813	0	0	0	0	0	4,813
SUBTOTAL	54,781	7,557	0	1,892	0	1,170	65,400

INTERIOR

MEXICO	1,753	1,093	72	164	78	3,937	7,097
SUBTOTAL	1,753	1,093	72	164	78	3,937	7,097

TOTAL	136,265	98,211	72	2,363	13,688	52,098	302,697
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SHIPMENTS

TO CANADA*	4,082	3,013	0	0	0	2,773	9,868
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*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS

GRAIN SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWR
SWY PORTS

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND PORT AREA
REPORTED IN MONTH ENDING AUGUST 1996
- 1,000 BUSHELS -

REGION PORT	WHEAT	RYE	CORN YELLOW	CORN WHITE	OATS	BARLEY	SORGHUM	SOYBEANS	FLAX- SEED	SUNF SEED	TOTALS
LAKES											
CHICAGO	0	0	971	0	0	0	0	2,311	0	0	3,282
DULUTH-SUP	5,816	0	0	0	0	206	0	4,486	0	0	10,508
TOLEDO	1,978	0	1,433	0	0	0	0	0	0	0	3,411
SAGINAW	0	0	0	0	0	0	0	0	0	0	0
SUBTOTAL	7,794	0	2,404	0	0	206	0	6,797	0	0	17,201
ATLANTIC											
N. ATLANTIC	0	0	0	0	0	0	0	0	0	0	0
S. ATLANTIC	2,807	0	0	0	0	101	0	2,116	0	0	5,024
SUBTOTAL	2,807	0	0	0	0	101	0	2,116	0	0	5,024
GULF											
MISSISSIPPI R.	39,647	0	89,038	0	0	0	1,494	33,104	0	0	163,283
EAST GULF	0	0	0	0	0	0	0	647	0	0	647
N. TEXAS	29,975	0	130	0	0	0	5,954	2,588	0	0	38,647
S. TEXAS	2,135	0	90	0	0	0	6,162	0	0	0	8,387
SUBTOTAL	71,757	0	89,258	0	0	0	13,610	36,339	0	0	210,964
PACIFIC											
COLUMBIA R.	53,624	0	3,942	0	0	1,892	0	92	0	0	59,550
PUGET SOUND	0	0	3,615	0	0	0	0	1,078	0	0	4,693
CALIFORNIA	1,157	0	0	0	0	0	0	0	0	0	1,157
SUBTOTAL	54,781	0	7,557	0	0	1,892	0	1,170	0	0	65,400
INTERIOR											
INTERIOR	1,753	0	1,093	72	0	164	78	3,937	0	0	7,097
SUBTOTAL	1,753	0	1,093	72	0	164	78	3,937	0	0	7,097
TOTALS	138,892	0	100,312	72	0	2,363	13,688	50,359	0	0	305,686

INCLUDES SHIPMENTS TO CANADA AND DOES NOT INCLUDE SHIPMENTS OF U.S. GRAIN FROM THE ST. LAWRENCE SEAWAY.
MIXED CORN IS INCLUDED IN YELLOW CORN.
SOURCE: FEDERAL GRAIN INSPECTION SERVICE

HIGHLIGHTS:

THE USDA MARKET NEWS SERVICE REPORTS FEED INGREDIENT PRICES FOR THE WEEK ENDING SEPTEMBER 10, WERE MIXED, MOSTLY STEADY TO HIGHER. SOYBEAN MEAL PRICES WERE 2.00 TO 10.00 HIGHER, MOSTLY 2.00 TO 7.20 HIGHER. COTTONSEED MEAL WAS MIXED, 7.50 LOWER TO 1.00 HIGHER, MOSTLY 2.50 TO 7.00 LOWER. WHOLE COTTONSEED WAS MIXED, 5.00 LOWER TO 13.00 HIGHER. CANOLA MEAL WAS 2.20 TO 5.20 HIGHER. LINSEED MEAL WAS STEADY, WHILE SUNFLOWER MEAL WAS STEADY TO 5.00 LOWER. CRUDE OIL PRICES 25 TO 75 POINTS HIGHER. MEAT AND BONE MEAL WAS 5.00 TO 25.00 HIGHER, MOSTLY 5.00 TO 10.00 HIGHER. BLOOD MEAL WAS 10.00 HIGHER. FEATHERMEAL PRICES WERE MOSTLY STEADY TO 5.00 HIGHER. MENHADEN FISHMEAL WAS 10.00 TO 20.00 HIGHER. YELLOW CORN HOMINY WAS STEADY TO 9.00 LOWER. CORN GLUTEN FEED WAS STEADY TO 8.00 HIGHER. CORN GLUTEN MEAL WAS MIXED, 5.00 LOWER TO 15.00 HIGHER, MOSTLY 5.00-10.00 HIGHER. DISTILLERS DRIED GRAIN PRICES WERE STEADY TO 2.00 HIGHER. BREWERS DRIED GRAIN PRICES WERE STEADY. WHEAT MIDDINGS WERE MIXED, 15.00 LOWER TO 13.00 HIGHER, MOSTLY 2.00 TO 13.00 HIGHER. DEMAND WAS GOOD WHILE SUPPLIES WERE TIGHT ON ANIMAL PROTEINS. GRAIN PROTEINS WERE SUPPORTED BY AN INCREASE IN THE GRAIN FUTURES DURING THE PAST WEEK.

OILSEEDS:

ON TUESDAY, SEPTEMBER 10, THE SEPTEMBER SOYBEAN MEAL FUTURES CLOSED THE WEEK 5.20 HIGHER AT 272.60. THE SEPTEMBER SOYBEAN OIL WAS 30 POINTS HIGHER AT 25.68 CENTS PER POUND. OFFERS OF SOYBEAN MEAL 48 PCT PROTEIN IN CENTRAL ILLINOIS WERE 2.00 TO 5.00 HIGHER FROM 277.50-281.50; KANSAS CITY WAS 4.70 HIGHER FROM 277.00-278.00; ST. LOUIS WAS 8.00 TO 10.00 HIGHER FROM 280.00-285.00; MINNEAPOLIS WAS 5.20 HIGHER FROM 276.60-278.60; MEMPHIS WAS 10 CENTS TO 2.10 HIGHER FROM 278.80-284.80; PORTLAND WAS 4.20 TO 7.20 HIGHER FROM 297.60-304.60. OFFERS FOR COTTONSEED MEAL, 41 PCT PROTEIN, DELIVERED TO THE PACIFIC NORTHWEST WERE NOT WELL TESTED IN SLOW TRADING, BUT WERE INDICATED STEADY AT 245.00 FOR RAIL DELIVERY AND 260.00 FOR MEAL TO BE TRANS-LOADED ONTO TRUCKS AND DELIVERED TO THE PACIFIC NORTHWEST AREA FEEDMILLS AND DAIRIES. OFFERS FOR OLD CROP COTTONSEED MEAL FOB THE SAN JOAQUIN VALLEY WERE 2.00 TO 5.00 LOWER FROM 221.00-230.00, NEW CROP RANGED 203.00-207.00 FOR OCTOBER THROUGH MARCH DELIVERY. COTTONSEED MEAL IN KANSAS CITY WAS STEADY TO 3.00 LOWER FROM 211.00-214.00; MEMPHIS WAS 2.50 TO 7.50 LOWER FROM 192.50-197.50; LUBBOCK WAS 2.50 LOWER AT 190.00; ST. LOUIS WAS STEADY FROM 208.00-215.00. OFFERS FOR WHOLE COTTONSEED DELIVERED TO THE PACIFIC NORTHWEST FROM THE MIDSOUTH IN SINGLE BOXCARS DURING SEPTEMBER WERE INDICATED MIXED, 5.00 LOWER TO 5.00 HIGHER AT 205.00. OFFERS FOR WHOLE COTTONSEED TRANS-LOADED ONTO TRUCKS AND DELIVERED TO SEATTLE AND PORTLAND AREA FEEDMILLS AND DAIRIES WERE ALSO MIXED, 5.00 LOWER TO 5.00 HIGHER AT 220.00. OFFERS FOR OLD CROP WHOLE COTTONSEED FOB THE SAN JOAQUIN VALLEY IN CALIFORNIA WERE MIXED, 1.00 LOWER TO 1.00 HIGHER FROM 180.00-185.00, NEW CROP OCTOBER THROUGH DECEMBER OFFERS RANGED 178.00-183.00. OFFERS FOR COTTONSEED DELIVERED CLOCK (OCT 96 THROUGH SEP 97) RANGED 191.00-193.00 FOB THE GIN, LOADED TRUCK. WHOLE COTTONSEED IN MEMPHIS WAS STEADY TO 5.00 LOWER AT 160.00. COTTONSEED HULLS IN MEMPHIS WERE STEADY TO 13.00 HIGHER AT 63.00. OFFERS FOR CANOLA MEAL, 34 TO 36 PCT PROTEIN, DELIVERED TO PORTLAND AND SEATTLE DURING SEPTEMBER WERE 3.20 TO 5.20 HIGHER FROM 206.60-212.60. OFFERS FOR CANOLA MEAL TRANS-LOADED ONTO TRUCKS AND DELIVERED TO SEATTLE AND PORTLAND AREA DAIRIES WERE 2.20 TO 3.20 HIGHER FROM 219.60-225.60. HIGHER CHICAGO SOYBEAN MEAL FUTURES WERE SUPPORTIVE TO CANOLA MEAL PRICES. LINSEED MEAL WAS STEADY AT 170.00 AND SUNFLOWER MEAL WAS STEADY TO 5.00 LOWER AT 130.00. CRUDE SOYBEAN OIL WAS 24 TO 30 POINTS HIGHER FROM 24.28-24.53 CENTS PER POUND AT ILLINOIS PROCESSORS. CRUDE CORN OIL OFFERS WERE 25 POINTS HIGHER FROM 24.00-25.00 CENTS PER POUND. SUNFLOWER OIL WAS MIXED, 25 POINTS LOWER TO 75 POINTS HIGHER FROM 24.25-26.25 CENTS PER POUND DELIVERED TO THE RED WING/MINNEAPOLIS AREA.

ANIMAL PROTEINS:

MEAT AND BONE MEAL PRICES IN THE CENTRAL U.S. WERE 5.50 TO 8.00 HIGHER FROM 267.50-278.00; FOB TEXAS PANHANDLE WAS 5.00 TO 10.00 HIGHER FROM 270.00-275.00; MINNEAPOLIS WAS 15.00 TO 17.00 HIGHER FROM 280.00-287.00; PORTLAND WAS 15.00 TO 25.00 HIGHER FROM 275.00-295.00; ST. LOUIS WAS 10.00 HIGHER FROM 285.00-298.00. BLOOD MEAL WAS 10.00 IN THE CENTRAL U.S. AT 500.00; THE TEXAS PANHANDLE WAS NOT WELL TESTED, HOWEVER, SEVERAL EARLY SALES WERE REPORTED 5.00 HIGHER AT 490.00. FEATHERMEAL IN MINNEAPOLIS WAS 5.00 TO 27.00 HIGHER IN A LIGHT TEST AT 317.00; KANSAS CITY WAS STEADY FROM 305.00-310.00; ARKANSAS RANGED 290.00-305.00. MENHADEN FISHMEAL WAS 10.00 TO 20.00 HIGHER AT BOTH THE GULF AND EAST COASTS FROM 470.00-485.00. GOOD DEMAND AND BELOW AVERAGE CATCHES ARE ADDING CONTINUED SUPPORT TO THE FISHMEAL PRICES.

CORN FEEDS:

YELLOW CORN HOMINY FEED WAS STEADY TO 9.00 LOWER IN CENTRAL ILLINOIS FROM 122.00-135.00; KANSAS CITY WAS STEADY AT 160.00; ST. LOUIS WAS STEADY TO 7.00 LOWER FROM 138.00-145.00. CORN GLUTEN FEED WAS 1.00 TO 8.00 HIGHER IN CENTRAL ILLINOIS FROM 115.00-125.00; KANSAS CITY WAS STEADY AT 130.00; ST. LOUIS WAS STEADY FROM 127.00-130.00; MEMPHIS WAS STEADY AT 120.00. CORN GLUTEN MEAL, 60 PCT PROTEIN WAS 15.00 HIGHER IN KANSAS CITY AT 335.00; CENTRAL ILLINOIS WAS 10.00 HIGHER FROM 320.00-330.00; MEMPHIS WAS 5.00 LOWER AT 320.00; ST. LOUIS WAS 5.00 TO 10.00 HIGHER FROM 330.00-335.00. DISTILLERS DRIED GRAIN PRICES IN CENTRAL ILLINOIS WERE STEADY FROM 150.00-155.00; CHICAGO WAS STEADY TO 2.00 HIGHER FROM 155.00-162.00; LAWRENCEBURG WAS NOT AVAILABLE. BREWERS DRIED GRAIN PRICES WERE STEADY WITH ST. LOUIS AT 145.00 AND COLUMBUS 150.00.

WHEAT MILLFEEDS:

WHEAT MIDDINGS WERE STEADY TO 1.00 HIGHER IN KANSAS CITY FROM 120.00-125.00, ST. LOUIS WAS 12.00 TO 15.00 LOWER AT 115.00; BUFFALO WAS 7.00 TO 13.00 HIGHER FROM 115.00-125.00; MINNEAPOLIS WAS 2.00 TO 7.00 HIGHER FROM 120.00-127.00; MEMPHIS WAS 5.00 HIGHER AT 146.00. OFFERS FOR WHEAT MILLRUN FOB THE PACIFIC NORTHWEST FLOUR MILLS WERE NOT WELL TESTED FOR SEPTEMBER DELIVERY DUE TO SLOW NEARBY TRADING, BUT WERE INDICATED AT 118.00 FOB THE MILL IN WESTERN WASHINGTON. OFFERS FOR RAIL DELIVERY TO PORTLAND FROM EASTERN WASHINGTON WERE 120.00 FOR SEPTEMBER THROUGH MARCH DELIVERY. OFFERS FOR RAIL DELIVERY TO PORTLAND AREA FEEDMILLS AND DAIRIES RANGED 128.00-130.00.

OTHERS:

PRICES ON SUGARCANE MOLASSES WERE STEADY TO 2.50 LOWER IN HOUSTON, SOUTH FLORIDA AND UPPER MISSISSIPPI RIVER; OTHER AREAS STEADY. OFFSHORE SUPPLIES WERE MODERATE, DOMESTIC DEMAND WAS LIGHT. RICE BY-PRODUCTS WERE HIGHER WITH BRAN SELLING STEADY TO 10.00 HIGHER; MILLFEED WAS MOSTLY STEADY TO 5.00 HIGHER. ALFALFA MEAL WAS STEADY TO 5.00 HIGHER, MOSTLY STEADY THIS PAST WEEK.

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
SOYBEAN OIL, SUNFLOWER OIL AND ANIMAL FAT CENTS PER POUND

FEEDSTUFFS AND MARKETS	SEP 10 1996	SEP 3 1996	SEP 12 1995	FEEDSTUFFS AND MARKETS	SEP 10 1996	SEP 3 1996	SEP 12 1995
SOYBEAN MEAL, 44% SOLVENT				MEAT AND BONE MEAL			
DECATUR	269.50	265.50	165.50	CENTRAL U.S.	272.75	266.00	161.25
KANSAS CITY	267.50	264.30	164.70	MINNEAPOLIS	283.50	267.50	172.50
MEMPHIS	271.80	271.20	171.80	PORTLAND	285.00	275.00	191.50
MINNEAPOLIS	268.60	263.40	155.70	TEXAS PANHANDLE	272.50	265.00	161.25
ST. LOUIS	271.50	263.00	176.50	ST. LOUIS	291.50	281.50	175.00
SOYBEAN MEAL, HIGH PROTEIN				FISH MEAL, 60% PROTEIN			
CHICAGO	289.50	286.00	185.50	DOMESTIC			
DECATUR	279.50	276.00	175.50	EAST COAST	477.50	462.50	362.50
KANSAS CITY	277.50	273.30	172.70	GULF COAST	477.50	462.50	390.00
MEMPHIS	281.80	280.70	181.80				
MINNEAPOLIS	277.60	272.40	164.70	ANIMAL FAT			
PORTLAND	301.10	295.40	201.90	CENTRAL U.S.	NA	NA	NA
				MINNEAPOLIS	22.25	21.75	15.63
COTTONSEED MEAL, 41% SOLVENT				FEATHER MEAL			
LUBBOCK	190.00	192.50	140.00	ARKANSAS PTS.	297.50	NA	177.50
KANSAS CITY	212.50	214.00	152.00	MINNEAPOLIS	317.00	301.00	218.50
MEMPHIS	195.00	200.00	135.00				
PORTLAND	NA	NA	179.00	CORN GLUTEN FEED			
				ILLINOIS PTS	120.00	115.50	80.00
				KANSAS CITY	130.00	130.00	87.50
LINSEED MEAL, 34% SOLVENT				CORN GLUTEN MEAL 60% PROTEIN			
MINNEAPOLIS	170.00	170.00	112.50	ILLINOIS PTS.	325.00	315.00	245.00
				KANSAS CITY	335.00	320.00	250.00
SUNFLOWER MEAL 32%				DISTILLERS' DRIED GRAINS			
MINNEAPOLIS	130.00	132.50	NA	ILLINOIS PTS.	152.50	152.50	106.50
				LAWRENCEBURG	NA	NA	110.00
SOYBEAN OIL				BREWER'S DRIED GRAINS			
CENTRAL IL	24.41	24.14	26.06	COLUMBUS	150.00	150.00	75.00
				ST. LOUIS	145.00	145.00	73.00
CORN OIL				*NEW CROP			
MIDWEST	24.50	24.25	26.00				
SUNFLOWER OIL							
MINNEAPOLIS	25.25	25.00	27.25				

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
SOYBEAN OIL, SUNFLOWER OIL AND ANIMAL FAT CENTS PER POUND

FEEDSTUFFS				FEEDSTUFFS			
AND	SEP 10	SEP 3	SEP 12	AND	SEP 10	SEP 3	SEP 12
MARKETS	1996	1996	1995	MARKETS	1996	1996	1995

WHEAT BRAN

KANSAS CITY	122.50	122.00	75.50
MINNEAPOLIS	134.50	125.50	74.50

WHEAT MILLRUN

PORTLAND	NA	115.00	102.50

WHEAT MIDDLINGS

BUFFALO	120.00	110.00	60.50
KANSAS CITY	122.50	112.00	75.50
MEMPHIS	146.00	141.00	90.00
MINNEAPOLIS	123.50	119.00	67.50
ST LOUIS	128.00	128.50	74.50

RICE BRAN, F.O.B. MILLS

ARKANSAS	110.00	102.50	71.50
CALIFORNIA	112.50	111.50	96.50
SOUTHWEST			
LOUISIANA	92.50	91.50	55.50
TEXAS	96.00	92.50	59.00

HOMINY FEED

ILLINOIS PTS	128.50	133.00	92.50
KANSAS CITY	160.00	160.00	101.00
ST. LOUIS	141.50	145.00	105.00

DEHYDRATED ALFALFA MEAL-17% PROTEIN
(REGROUND)

KANSAS CITY	134.50	134.50	118.00
MINNEAPOLIS	134.00	134.00	116.00
PORTLAND	182.00	182.00	142.00
TOLEDO	136.50	136.50	116.00
ALFALFA CENT	116.50	116.50	100.00

SUN-CURED ALFALFA MEAL - 15% PROTEIN
(PELLETS)

KANSAS CITY	123.50	123.50	112.50
PORTLAND	153.50	151.00	124.50
TOLEDO	131.50	131.50	111.00

CANE MOLASSES

BALTIMORE	91.25	91.25	90.00
UPPER MISS RIVER	106.25	107.50	102.50
KANSAS CITY	116.25	117.50	112.50
LOS ANGELES	98.00	98.00	93.00
NEW ORLEANS	75.00	75.00	75.00

CORN, NO 2 YELLOW

ILLINOIS PTS	126.77	129.14	101.86
KANSAS CITY	140.70	152.48	105.17
OMAHA	121.06	139.09	99.45

BARLEY, NO. 2

DULUTH	108.34	106.26	85.42
PORTLAND	129.59	NA	119.59

OATS, NO.2 HEAVY

TOLEDO	148.13	150.00	118.59
MINNEAPOLIS	133.59	127.66	114.84

SORGHUM NO. 2

FT. WORTH	134.00	134.00	101.00
KANSAS CITY	112.20	120.20	101.60
TEXAS:			
HIGH PLAINS	107.30	120.00	100.70

1/ PELLETS. NA - NO QUOTE
2/ REGROUND. DISCNT - DISCONTINUED

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	AUG 1996	JUL 1996	AUG 1995	FEEDSTUFFS AND MARKETS	AUG 1996	JUL 1996	AUG 1995
SOYBEAN MEAL, 44% SOLVENT				MEAT AND BONE MEAL			
DECATUR	251.10	242.30	157.50	CENTRAL U.S.	246.60	239.60	157.40
KANSAS CITY	250.40	241.00	159.30	MINNEAPOLIS	255.50	254.60	169.75
MEMPHIS	255.75	246.80	165.20	PORTLAND	260.60	256.50	189.50
MINNEAPOLIS	245.90	235.70	150.40	ST LOUIS	263.25	252.45	172.00
ST. LOUIS	252.30	239.70	168.80				
				FISH MEAL, 67% PROTEIN			
SOYBEAN MEAL, HIGH PROTEIN				DOMESTIC			
				EAST COAST	453.10	435.60	363.50
				GULF COAST	453.75	437.00	379.50
CHICAGO	268.40	262.00	177.25				
DECATUR	261.20	252.50	166.70	ANIMAL FAT			
KANSAS CITY	260.40	250.80	167.80				
MEMPHIS	264.40	256.80	175.50	CENTRAL U.S.	N/Q	18.25	N/Q
MINNEAPOLIS	254.90	244.70	159.00	MINNEAPOLS	21.30	20.50	15.00
PORTLAND	282.30	273.80	192.40				
				FEATHER MEAL			
COTTONSEED MEAL, 41% SOLVENT							
				ARKANSAS PTS	284.10	274.50	164.40
KANSAS CITY	213.10	216.50	136.50	MINNEAPOLIS	291.80	288.90	189.20
MEMPHIS	193.10	201.75	116.50				
PORTLAND	N/Q	248.50	158.40	CORN GLUTEN FEED			
LINSEED MEAL, 36% SOLVENT				ILLINOIS PTS.	111.60	109.30	79.40
				KANSAS CITY	118.20	118.30	85.90
MINNEAPOLIS	170.00	174.00	95.00				
				CORN GLUTEN MEAL 60%			
SUNFLOWER MEAL				ILLINOIS PTS.	295.00	308.50	232.00
				KANSAS CITY	304.10	314.20	233.80
MINNEAPOLIS							
28 PCT PROT	126.25	135.00	83.75	DISTILLERS' DRIED GRAINS			
SOYBEAN OIL				ILLINOIS PTS.	151.25	156.50	101.50
				LAWRENCEBURG	N/Q	175.40	N/Q
DECATUR	23.98	24.09	26.28				
				BREWERS' DRIED GRAINS			
SUNFLOWER OIL				COLUMBUS	146.70	145.00	71.00
				ST. LOUIS	143.90	142.50	68.80
MINNEAPOLIS	24.90	24.58	27.47				

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean oil, Sunflower Oil and Animal Fat cents per pound

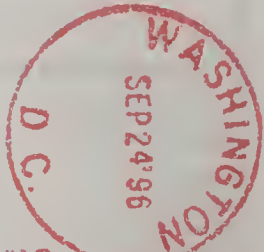
FEEDSTUFFS AND MARKETS	AUG 1996	JUL 1996	AUG 1995	FEEDSTUFFS AND MARKETS	AUG 1996	JUL 1996	AUG 1995
WHEAT BRAN				SUN-CURED ALFALFA MEAL - 15% PROTEIN (PELLETS)			
KANSAS CITY	115.80	112.70	71.90	KANSAS CITY	123.50	124.00	111.50
MINNEAPOLIS	121.25	121.70	71.00	PORTLAND	146.00	135.40	124.30
				TOLEDO	128.10	132.50	115.00
WHEAT MILLRUN							
PORTLAND	117.75	124.75	87.40				
WHEAT MIDLINGS				CANE MOLASSES			
BUFFALO	114.75	111.80	56.30	BALTIMORE	91.25	91.25	90.00
KANSAS CITY	115.80	112.70	71.90	UPPER MISS RVR	107.50	107.50	102.50
MEMPHIS	133.00	136.80	77.00	KANSAS CITY	117.50	117.50	112.50
MINNEAPOLIS	114.75	115.00	62.10	LOS ANGELES	98.00	99.50	92.75
ST LOUIS	115.60	118.50	63.30	NEW ORLEANS	77.50	77.50	75.00
RICE BRAN, F.O.B. MILLS				FEEDGRAINS AND MARKETS			
ARKANSAS	108.75	116.50	77.50	CORN, NO. 2 YELLOW			
SOUTHWEST				ILLINOIS PTS.	159.87	172.04	99.27
LOUISIANA	95.75	103.25	60.60	KANSAS CITY	168.82	173.05	102.88
TEXAS	101.40	110.10	65.25	OMAHA	169.27	167.29	96.99
HOMINY FEED				BARLEY, NO.2			
ILLINOIS PT	137.90	151.60	94.50	DULUTH	108.86	119.18	87.92
KANSAS CITY	148.50	160.70	104.60	PORTLAND	137.51	145.29	118.01
ST LOUIS	145.75	160.50	105.40				
DEHYDRATED ALFALFA MEAL - 17% PROTEIN (REGROUND)				OATS, NO.2 HEAVY			
KANSAS CITY	134.90	136.10	116.40	TOLEDO	145.35	153.60	113.66
PORTLAND	167.00	152.00	142.00	MINNEAPOLIS	145.31	151.25	114.78
TOLEDO	133.10	138.50	110.00				
ALFALFA CENTER 1/	114.90	116.10	96.40	SORGHUM NO. 2			
1/ PELLETS				FT. WORTH	139.00	157.80	100.40
				KANSAS CITY	135.75	145.48	97.42
				SOUTH PANHANDLE	129.00	155.50	94.65

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SEPTEMBER 20, 1996

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HIGHLIGHTS:

SHARP DECLINES WERE MADE THIS WEEK IN GRAIN AND SOYBEAN BIDS AS FULL SPEED FALL HARVEST JUST AROUND THE CORNER. GOOD MOISTURE AND PLANTING WEATHER IN WINTER WHEAT AREAS. EXPORT BUSINESS PICKED UP LATE IN THE WEEK. WHEAT 15 TO 26 CENTS LOWER. CORN 11 TO 46 CENTS LOWER. SORGHUM 46 CENTS LOWER. SOYBEANS 25 TO 39 CENTS LOWER. WHEAT PLANTING PROGRESSED THIS WEEK AS WEATHER COOPERATED. RAINS LATE IN THE WEEK DELAYED DRILLING BUT IMPROVED MOISTURE CONDITIONS TO ASSURE GERMINATION. EXPORT ORDERS LATE IN THE WEEK BUT SOME BAD NEWS WAS ALSO IN THE AIR. EU GRANTING MORE WHEAT SUBSIDIES AND USDA'S EXPORT ENHANCEMENT PROGRAM A QUESTION. HOWEVER, YEAR TO DATE SALES WERE ABOVE EXPECTATIONS. CORN HARVEST MOVING UP INTO THE HEART OF THE CORN BELT, WEATHER PERMITTING. NO BIG KILLING FROST YET AND THE MAJORITY OF THE CORN IS WELL ALONG IN MATURITY. SOME VERY GOOD EARLY YIELDS REPORTED AND FARMERS ARE PUSHING TO GET THE VERY GOOD EARLY PRICES AND ALSO MEET SOME VERY GOOD CONTRACT DEADLINES. MOISTURE CONTENTS STILL IN THE TWENTY TO TWENTY FIVE PERCENT RANGE MANY PLACES BUT PRODUCERS ARE NOT COMPLAINING TOO MUCH ABOUT RUNNING DRIERS AT CURRENT PRICES. WEATHER PERMITTING, NEXT YEAR LOOK FOR EVEN MORE CORN ACRES DUE TO VERY GOOD PER ACRE RETURNS THIS YEAR AND USDA'S ANNOUNCEMENT THAT ONLY THE VERY HIGHLY SENSITIVE ACRES WILL BE ALLOWED TO GO BACK INTO CRP. GOOD EXPORT ORDERS AGAIN THIS WEEK AND RECORD LOW BEGINNING STOCKS OF CORN GOING INTO THE HARVEST SEASON, PUTTING A CAP ON PRICE DECLINES. CATTLE ON FEED TODAY IS EXPECTED TO SHOW NUMBERS IN FEEDLOTS DOWN TO LIMIT IMMEDIATE FEED USAGE BUT PLACEMENTS ARE SHARPLY HIGHER TO INCREASE REQUIREMENTS THE NEXT FEW MONTHS. SOYBEAN PRODUCERS WORRIED ABOUT EARLY FROST, LARGER THAN USUAL PERCENTAGE OF LATE BEANS THIS YEAR DUE TO WET SPRING AND MORE WHEAT/BEANS DUE TO HIGH PRICES.

WHEAT:

KANSAS US NO 1 HARD RED WINTER, ORDINARY PROTEIN 5 CENTS LOWER AT 4.53 1/2-4.63 1/2 PER BUSHEL. KANSAS CITY US NO 2 SOFT RED WINTER 9 CENTS LOWER AT 4.21 1/2-4.41 1/2 PER BUSHEL. ST. LOUIS TRUCK US NO 2 SOFT RED WINTER, TERMINAL BID 15 TO 17 CENTS LOWER AT 4.20 PER BUSHEL. MINNEAPOLIS US NO 1 DARK NORTHERN SPRING, 14 PERCENT PROTEIN 18 1/4 CENTS LOWER AT 4.44 1/4 PER BUSHEL. PORTLAND US 1 SOFT WHITE 25 TO 26 CENTS LOWER AT 4.60-4.62 PER BUSHEL.

CORN:

KANSAS CITY US NO 2 RAIL WHITE CORN 45 CENTS LOWER AT 3.50-3.60 PER BUSHEL. US NO 2 TRUCK YELLOW CORN 41 CENTS LOWER AT 3.29 PER BUSHEL. OMAHA US NO 2 TRUCK YELLOW CORN 1-16 CENTS LOWER AT 3.29-3.59 PER BUSHEL. CHICAGO US NO 2 YELLOW CORN 11 3/4-26 1/2 CENTS LOWER AT 3.13 1/2-3.53 1/2 PER BUSHEL. TOLEDO US NO 2 YELLOW CORN 11 1/2 TO 36 1/2 CENTS LOWER AT 3.25 1/2-3.30 1/2 PER BUSHEL. MINNEAPOLIS US NO 2 YELLOW CORN 46 1/2 CENTS LOWER AT 3.03 1/2 PER BUSHEL.

OATS AND BARLEY:

US NO 1-2 MILLING OATS AT MINNEAPOLIS HAD NO QUOTE. US NO 3 OR BETTER MALTING BARLEY, 70 PERCENT OR BETTER PLUMP OUT OF MINNEAPOLIS, 15 TO 20 CENTS LOWER AT 2.95. PORTLAND US 2 BARLEY, UNIT TRAINS AND BARGES-EXPORT 5 TO 15 CENTS LOWER AT 6.00-6.20.

SORGHUM:

US NO 2 YELLOW TRUCK, KANSAS CITY 46 CENTS LOWER AT 5.08 PER CWT. TEXAS HIGH PLAINS US NO 2 YELLOW SORGHUM, 5.05-5.30 WITH NO RECENT COMPARISON.

OILSEEDS:

ILLINOIS PROCESSORS US NO 1 YELLOW TRUCK SOYBEANS 25 1/4-30 1/4 CENTS LOWER AT 8.04 1/4-8.24 1/4 PER BUSHEL. KANSAS CITY US NO 1 YELLOW TRUCK SOYBEANS 31 TO 39 CENTS LOWER AT 7.96 PER BUSHEL. MINNEAPOLIS YELLOW TRUCK SOYBEANS 39 1/4 CENTS LOWER AT 7.70 1/4 PER BUSHEL. DECATUR 44 PERCENT SOYBEAN MEAL, 11.00-12.00 LOWER AT 258.50-263.50 PER TON. DECATUR CRUDE SOYBEAN OIL 73 TO 78 POINTS LOWER AT 23.76-23.96 CENTS PER POUND. SUNFLOWER CRUDE OIL WAS STEADY AT 24.25-25.75 CENTS PER POUND, DELIVERED MINNEAPOLIS.

FUTURES SETTLEMENT CLOSE

<div> <div>SEPTEMBER 18, 1996</div> <div>DOLLARS PER BUSHEL</div> </div>					
					SEPTEMBER 20, 1995
WHEAT	SEP	DEC	MAR	MAY	SEP
CHICAGO	4.32 1/2	4.24 1/4	4.19 1/4	4.05 1/2	4.73 3/4
KANSAS CITY	4.49	4.32 1/2	4.25 1/4	4.06	4.84
MINNEAPOLIS N. SPRING	4.26	4.10 1/2	4.14	4.08	4.87
CORN					
CHICAGO	3.55 1/2	3.15 1/2	3.23 3/4	3.30 1/4	2.94 1/4
SOYBEANS	SEP	NOV	JAN	MAR	SEP
CHICAGO	8.19 1/2	7.94	8.01 3/4	8.08	6.46 3/4
SOYBEAN OIL	SEP	OCT	DEC	N/A	SEP
CHICAGO	25.15	CENTS PER POUND		N/A	26.50
SOYBEAN MEAL					
CHICAGO	274.90	261.50	256.90	N/A	196.50

SOURCE: CHICAGO AND KANSAS CITY BOARDS OF TRADE AND MINNEAPOLIS GRAIN EXCHANGE.

SOYBEAN BIDS COMPARED WITH MARKET VALUE OF OIL AND MEAL

	THIS WEEK 09/19/96	LAST WEEK 09/12/96	YEAR AGO 09/21/95
SOYBEAN OIL, CRUDE, TANK CARS AND TRUCKS, (CENTS PER POUNDS)			
BIDS AT CENTRAL ILLINOIS	23.86	24.62	26.60
OIL YIELD PER BUSHEL CRUSHED (POUNDS)	11.36	11.36	11.25
VALUE FROM BUSHEL OF SOYBEANS (DOLLARS)	2.71	2.80	2.99
SOYBEAN MEAL, 48% PROTEIN UNRESTRICTED (DOLLARS PER TON)			
BID AT CENTRAL ILLINOIS, BULK	271.00	283.00	192.00
MEAL YIELD PER BUSHEL CRUSHED (POUNDS)	44.22	44.22	43.99
VALUE FROM BUSHEL OF SOYBEANS (DOLLARS)	5.99	6.26	4.22
VALUE OF OIL AND MEAL FROM BUSHEL OF SOYBEANS (DOLLARS)	8.70	9.05	7.22
SOYBEANS, NO. 1 YELLOW (DOLLARS PER BUSHEL)			
TRUCK BIDS PAID AT CENTRAL ILLINOIS POINTS BY PROCESSORS	8.17	8.43	6.20
DIFFERENCE BETWEEN SOYBEAN BIDS AND VALUE OF OIL AND MEAL (CENTS)	0.53	0.62	1.02

BASED ON CRUSHINGS AND PRODUCTION OF SOYBEAN MEAL AND OIL AT CRUSHING PLANTS REPORTED BY THE BUREAU OF THE CENSUS FOR JUNE 1996 AND SEPTEMBER 1995

THIS TABLE IS PRESENTED FOR STATISTICAL COMPARISON AND IS NOT INTENDED TO INDICATE OPERATING MARGINS.

DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS, MARKETS, GRADE AND CLASS	13-Sep-96	16-Sep-96	17-Sep-96	18-Sep-96	19-Sep-96	20-Sep-95
WHEAT						
KANSAS CITY (R)						
#1 HRW ORD. PROT.	4.55-4.65	4.52 1/4-4.62 1/4	4.55 1/2-4.65 1/2	4.59 1/2-4.69 1/2	4.53 1/2- 4.63 1/2	4.93 3/4-5.19 3/4
#1 HRW 13% PROT.	4.55-4.65	4.52 1/4-4.62 1/4	4.55 1/2-4.65 1/2	4.59 1/2-4.69 1/2	4.53 1/2- 4.63 1/2	5.22 3/4-5.45 3/4
#2 SRW	4.25-4.45	4.20 1/4-4.40 1/4	4.23 1/2-4.43 1/2	4.27 1/2-4.47 1/2	4.21 1/2- 4.41 1/2	4.92 3/4-5.07 3/4
HOUSTON (T)						
#1 HRW ORD. PROT.	4.72-4.77	4.67 1/4-4.70 1/4	4.70 1/2-4.73 1/2	4.77 1/2-4.83 1/2	4.71 1/2- 4.77 1/2	5.30 3/4-5.34 3/4
OMAHA (T)						
#1 HRW ORD. PROT.	4.42	4.37	4.44	4.48	4.43	4.90
**CHICAGO (R&T)						
#2 SRW (30 DAYS)						
MILLS						
TERMINAL						
*TOLEDO (T)						
#2 SRW	4.54	4.48 1/4	4.48	4.57 1/2	4.41 3/4	4.63 1/4
#2 SW	4.24-4.28	4.18 1/4-4.22 1/4	4.18-4.22	4.27 1/2-4.31 1/2	4.15 3/4	4.63 1/4
ST. LOUIS (T)						
#2 SRW	4.11-4.20	4.04-4.13	4.05 1/2-4.14 1/2	4.11 1/4-4.20 1/4	3.93 3/4- 4.12 3/4	N/Q
MINNEAPOLIS (R)						
#1 DNS 13% PROT.	4.28	4.21	4.22-4.23	4.28	4.20	4.71
#1 DNS 14% PROT.	4.53 1/2-4.55 1/2	4.42-4.45	4.42 1/2	4.45 1/2-4.47 1/2	4.41 1/4	5.26 1/2
#1 DNS 15% PROT.	4.53 1/2-4.63 1/2	4.45-4.54	4.45 1/2-4.47 1/2	4.47 1/2-4.50 1/2	4.44 1/4- 4.46 1/4	5.31 1/2-5.36 1/2
#1 HAD (MILLING)	5.38 1/2	5.32-5.37	5.32 1/2-5.42 1/2	5.40 1/2	5.31 1/4- 5.36 1/4	5.46 1/2-5.51 1/2
PORTLAND (R&T)	5.50	5.50	5.50	5.40-5.50	5.40- 5.50	7.15-7.65
#1 SWW	4.76-4.82	4.72-4.73	4.70-4.74	4.68-4.72	4.60-4.62	4.88-4.98
#1 HRW ORD. PROT.	4.98	4.95	4.98	5.03	4.99	5.33
#1 DNS 14% PROT.	5.09	4.97	4.96-4.99	5.01	4.96	5.82
RYE						
MINNEAPOLIS (R)						
#2	N/Q	N/Q	N/Q	N/Q	N/A	N/Q
SOYBEAN MEAL						
DECATUR (UNRESTR)						
44% PROT.	268.00-269.00	263.50-279.50	264.00-270.00	263.50-271.00	258.50- 263.50	177.50-181.50
48% PROT.	278.00-280.00	275.50-285.50	270.00-282.00	275.50-281.00	268.50- 273.50	185.50-191.50

*BIDS TO ARRIVE WITHIN 30 DA

**BIDS TO ARRIVE

RAIL (R)

TRUCK (T)

DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS, MARKETS, GRADE AND CLASS	13-Sep-96	16-Sep-96	17-Sep-96	18-Sep-96	19-Sep-96	20-Sep-95
CORN						
KANSAS CITY #2 Y (T)	3.62	3.35	3.30	3.26	3.29	3.00-3.02
OMAHA #2 Y (T)	3.36-3.52	3.30-3.45	3.30-3.49	3.31-3.45	3.29-3.59	2.85-2.87
**CHICAGO (R & T)						
#2 Y (30 DAYS)	3.21 1/2-3.61 3/4	3.14 1/2-3.57	3.11 1/2-3.51 1/4	3.12 1/2-3.55 1/2	3.10 1/2-3.29 1/2	2.82 3/4-2.88 3/4
#2 Y (15 DAYS)	3.31 1/2-3.71 1/2	3.24 1/2-3.64 1/2	3.34 1/2-3.54 1/2	3.35 1/2-3.55 1/2	3.13 1/2-3.53 1/2	2.82 3/4-2.88 3/4
*TOLEDO #2 Y (T)	3.09 1/2-3.53 3/4	3.31 1/2-3.49	3.31 1/2-3.43 1/4	3.32 1/2-3.47 1/2	3.25 1/2-3.30 1/2	2.85 3/4-2.92 3/4
ST. LOUIS #2 Y (T)	3.38	3.32-3.33	3.35	3.37	3.37	3.01
*MINN. #2 Y (R & T)	3.14 1/2	3.12 1/2	3.12 1/2	3.13 1/2	3.03 1/2	2.68 3/4
MEMPHIS #2 (T)	3.35-3.37	3.28-3.29	3.28-3.29	3.29-3.30	3.31-3.33	3.00-3.02
OATS						
*TOLEDO #2 W (T)	2.11 1/2	2.07 1/2	2.05	2.09 3/4	2.08	1.89 3/4
MINNEAPOLIS #2 (R)	2.09	1.85 1/2-1.97 1/2	1.83-1.95	N/Q	N/Q	1.91 3/4-1.99 3/4
BARLEY						
MINN #3 O/B MALTING						
70% O/B PLUMP (R)	3.10-3.15	3.05	3.05	3.05	2.95	3.60-3.65
DULUTH #2 O/B FD (R)	2.35	2.35	2.25	2.25	2.25	2.05
PORTLAND #2 (R & T)	2.98-3.00	2.93-2.98	2.88-2.96	2.88-2.98	2.88-2.98	2.93-3.22
SORGHUM						
KANSAS CITY #2 Y (T)	5.29-5.31	5.10	5.10	5.12	5.08	5.12-5.14
TEXAS HIGH PL #2 (R)	6.63-6.75	6.33-6.51	6.42-6.60	6.40-6.52	6.40-6.50	5.85-6.00
SOYBEANS						
**CHICAGO (R & T)						
#1 Y (30 DAYS)	8.12-8.28 1/2	8.03-8.14 1/2	7.88-8.15	7.86-8.19 1/2	7.81 1/4-8.09 1/4	6.27 3/4-6.37 3/4
#1 Y (15 DAYS)	8.12-8.28 1/2	8.03-8.14 1/2	7.96-8.15	7.94-8.19 1/2	7.89 1/4-8.09 1/4	6.27 3/4-6.37 3/4
*TOLEDO #1 Y (T)	7.90-8.20	7.81-8.11	7.84-8.14	7.82-8.07	8.01 1/4-8.13 1/4	6.31 3/4-6.37 3/4
MINN. #1 Y (R & T)	7.84	7.77	7.80	7.78	7.70 1/4	6.14 3/4
ILL. PROC. #1 Y (T)	8.14-8.42	8.03-8.43	8.06-8.41	8.09-8.39	7.99 1/4-8.34 1/4	6.38 3/4-6.53 3/4
OMAHA	7.72-7.85	7.63-7.74	7.64-7.80	7.62-7.78	7.64-7.73	6.47-6.51
MEMPHIS #1 Y (T)	8.32-8.36	8.11-8.18	8.14-8.21	8.12-8.19	8.09-8.14	6.46-6.47
KANSAS CITY #1 Y (T)	8.12	8.03	8.03	8.01	7.96	6.46-6.47

*BIDS TO ARRIVE WITHIN 30 DAYS

**BIDS TO ARRIVE

RAIL (R)

TRUCK (T)

CASH GRAIN BIDS AT COUNTRY ELEVATORS AS OF SEPTEMBER 18, 1996
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

AREA	CORN #2 YELLOW	SORGHUM #2 YELLOW	SOYBEANS #1 YELLOW	WHEAT #1 HRW	WHEAT #2 SRW	OATS #2 HEAVY
EASTERN STATES						
KENTUCKY						
LOUISVILLE	3.30	-	7.99-8.04	-	4.04-4.19	-
OHIO VALLEY	3.31	-	7.92-8.00	-	4.24	-
CENT. BLUEGRASS	3.41-3.51	-	7.56-7.64	-	3.56-3.95	-
TENNESSEE						
WESTERN	3.06-3.17	-	-	-	-	-
MIDDLE	3.21-3.31	-	7.97-8.09	-	4.24	-
SOUTH CAROLINA *						
ANDERSON	-	-	-	-	3.82	-
LYNCHBURG	3.35	-	7.72	-	-	-
ORANGEBURG	-	-	-	-	-	-
VIRGINIA						
CENTRAL	3.40	5.40	7.94	-	3.94	-
NORFOLK *	3.16	-	7.89	-	3.97-4.07	-
MIDWESTERN STATES						
IOWA						
WESTERN	3.00-3.60	-	7.63-7.98	-	-	-
CENTRAL	3.30-3.75	-	7.74-7.94	-	-	-
EASTERN	3.06-3.74	-	7.74-7.98	-	-	-
ILLINOIS *						
NORTHERN	3.21-3.40	-	7.82-7.88	-	-	-
CENTRAL	3.16-3.36	-	7.90-8.23	-	4.05-4.20	-
SOUTHERN	3.20-3.34	-	7.86-8.06	-	4.04-4.16	-
MISSOURI						
CENTRAL	2.95-3.50	4.91-5.04	7.63-7.89	-	3.69-3.98	-
NORTHEAST *	3.19-3.34	4.86-5.22	7.76-8.07	-	3.91-4.16	-
SOUTHEAST *	3.05-3.29	4.97-5.47	7.76-7.91	-	4.04-4.09	-
CENTRAL PLAINS						
COLORADO						
DENVER	5.72	-	-	4.26-4.28	-	-
EASTERN	2.95-4.20	4.56-5.43	-	3.98-4.21	-	-
KANSAS						
WESTERN	3.19-3.36	4.75-5.18	7.15-7.50	3.97-4.12	-	-
KANSAS CITY	3.26	5.12	8.01	4.55	4.08	-
NEBRASKA						
GRAND ISLAND	3.29	4.87	7.50	4.10	-	-
BEATRICE	3.31	4.83	7.45	4.04	-	-
COLUMBUS	3.43	-	7.50	4.04	-	-
SOUTH DAKOTA						
WATERTOWN	-	-	-	-	-	-
MITCHELL	2.73	-	7.48	4.07	-	1.76
VERMILLION	2.90	-	7.59	-	-	-
SOUTHWEST						
ARKANSAS						
EUDORA	-	-	-	-	-	-
MARIANNA	-	5.08	7.88	-	-	-
BLACKWELL	-	-	-	-	-	-
OKLAHOMA						
BEAVER	-	4.88	-	4.07	-	-
AFTON	3.40	5.00	7.69	4.23	-	-
LAWTON	-	-	-	4.05	-	-
TEXAS						
CANADIAN RIVER	3.19-3.30	4.92-5.19	-	4.06-4.17	-	-
PLAINVIEW TRIANGLE	3.30-3.41	5.09-5.29	7.03-7.14	4.15-4.23	-	-
BARGE TERMINALS						
MISSISSIPPI R.						
SO. MINNESOTA	3.01-3.21	-	7.71-7.84	-	-	-
NORTHERN IOWA	3.09-3.29	-	7.75-8.07	-	-	-
SOUTHERN IOWA	3.14-3.30	-	7.84-8.05	-	-	-
ILLINOIS RIVER						
SOUTHERN AREA	3.27-3.33	-	8.02-8.10	-	-	-

1/ DELIVERED BY RAIL OUT OF STATE ORIGIN.

(-) IS EQUAL TO NO QUOTE

* NEW CROP BIDS FOR WHEAT ONLY

BIDS FOR PROMPT OR 30 DAY DELIVERY TO EXPORT PORT ELEVATORS
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS: GRADE & CLASS AND AREA	13-Sep-96	16-Sep-96	17-Sep-96	18-Sep-96	19-Sep-96	20-Sep-95
WHEAT						
DULUTH						
NO.2 DNS.14% PROT.	4.53 1/2-4.63 1/2	4.45-4.54	4.45 1/2-4.47 1/2	4.47 1/2-4.50 1/2	4.44 1/4- 4.46 1/4	5.31 1/2-5.36 1/2
EAST COAST						
NO. 2 SRW (NCC)	N/Q	N/Q	3.69	3.76	3.69	3.96
NO. 2 SRW (CASH)	4.24	4.17	4.19	4.27	4.20	4.66
GULF						
NO.1 HRW ORD,PROT. R	4.77	4.72 1/4	4.76 1/2	4.80 1/2-4.82 1/2	4.78 1/2	5.34 3/4-5.35 3/4
NO.2 SRW B	4.54-4.56	4.48	4.48 1/2-4.49 1/2	4.54 1/4-4.55 1/4	4.46 3/4- 4.48 3/4	5.16 1/4-5.17 1/4
TEXAS GULF						
NO.1 HRW ORD,PROT.	4.72-4.77	4.67 1/4-4.70 1/4	4.70 1/2-4.73 1/2	4.77 1/2-4.73 1/2	4.71 1/2- 4.77 1/2	N/Q
PACIFIC NORTHWEST						
NO.2 HRW ORD,PROT.	5.06	5.01	4.96	4.99	5.03	5.37
NO.2 DNS 14% PROT.	5.20	5.16	5.08	5.08	5.09	5.92
NO.2 OR BETTER SW	4.92	4.84	4.75	4.73	4.73	5.10
CORN, NO. 2 YELLOW						
GULF (B) LOUISIANA	3.65 1/2-3.66 1/2	3.57 1/2-3.60 1/2	3.54 1/2-3.57 1/2	3.65 1/2	3.57 1/2- 3.58 1/2	3.36 3/4-3.37 3/4
PACIFIC NORTHWEST	3.93	3.84 1/2	3.77 1/2	3.77 1/2	3.78 1/2	3.76 3/4
SORGHUM, NO.2 YELLOW						
GULF B	6.19-6.21	6.10-6.12	6.12-6.15	6.13-6.15	6.06- 6.12	6.00-6.01
GULF R	5.92	5.79	5.79	6.81	5.78	5.89
SOYBEANS,NO.1 YELLOW*						
EAST COAST (NCC)	8.07	7.98	8.01	7.99	8.04	6.65
EAST COAST (CASH)	8.32	8.18	8.21	8.19	8.14	6.65
GULF B	8.55-8.57	8.53	8.56	8.54	8.33 1/4- 8.36 1/4	6.86 1/4-6.89 3/4
BARLEY NO.2						
DULUTH	2.35	2.35	2.25	2.25	2.25	2.05
EAST COAST	N/Q	N/Q	N/Q	N/Q	N/Q	2.00
PACIFIC NORTHWEST	3.09	3.05	3.05	3.00	3.00	2.92

R = RAIL DELIVERED TO TEXAS GULF

B = BARGE DELIVERED TO LOUISIANA GULF

-8-
GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT
- 1,000 BUSHEL -

GRAIN	WEEK ENDING			CURRENT MARKET YEAR TO DATE	PREVIOUS MARKET YEAR TO DATE
	09/12/96	09/05/96	09/14/95		
WHEAT	28,988	33,672	32,766	383,521	359,559
RYE	0	0	0	0	0
OATS	0	0	0	6	325
BARLEY	202	1,419	946	5,141	23,326
FLAXSEED	0	0	0	0	0
CORN	20,959	12,106	55,925	28,846	108,253
SORGHUM	2,700	2,300	4,834	4,619	7,837
SOYBEANS	8,813	11,258	13,587	15,912	28,175
SUNFLOWER	0	0	4	0	4
TOTAL	61,662	60,755	108,062	438,045	527,479

CROP MARKETING YEARS BEGIN JUNE 1 FOR WHEAT, RYE, OATS, BARLEY AND FLAXSEED;
SEPTEMBER 1 FOR CORN, SORGHUM, SOYBEANS AND SUNFLOWER SEEDS.
INCLUDES WATERWAY SHIPMENTS TO CANADA.

SOYBEANS INSPECTED AND/OR WEIGHED FOR EXPORT
BY PORT AREA AND COUNTRY OF DESTINATION
REPORTED IN WEEK ENDING SEP 12, 1996
- 1,000 BUSHEL -

DULUTH-SUP				
CANADA	823			
MISSISSIPPI R.				
CHINA T	1,516	GERMANY	1,247	
JAPAN	2,038	KOREA REP	708	
NETHERLANDS	1,707			
INTERIOR				
MEXICO	774			
TOTAL			8,813	

INCLUDES SHIPMENTS TO CANADA.

WHEAT INSPECTED AND/OR WEIGHED FOR EXPORT BY CLASS, REGION AND PORT AREA
REPORTED IN WEEK ENDING SEP 12, 1996
- 1,000 BUSHEL -

REGION/PORT	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	SOFT WHITE	DURUM	TOTALS
ST LAWR SWY						
MONTREAL	0	0	0	0	0	0
SEAWAY	491	0	0	0	0	491
SUBTOTAL	491	0	0	0	0	491
LAKES						
CHICAGO	0	0	0	0	0	0
DULUTH-SUP	3,255	0	0	0	1,245	4,500
TOLEDO	0	0	676	0	0	676
SAGINAW	0	0	0	0	0	0
SUBTOTAL	3,255	0	676	0	1,245	5,176
ATLANTIC						
N. ATLANTIC	0	0	0	0	0	0
S. ATLANTIC	0	0	0	0	0	0
SUBTOTAL	0	0	0	0	0	0
GULF						
MISSISSIPPI R.	1,601	1,352	4,617	0	40	7,610
EAST GULF	0	0	0	0	0	0
N. TEXAS	0	4,403	0	0	0	4,403
S. TEXAS	0	632	0	0	0	632
SUBTOTAL	1,601	6,387	4,617	0	40	12,645
PACIFIC						
COLUMBIA R.	3,688	1,244	0	4,604	0	9,536
PUGET SOUND	0	0	0	0	0	0
CALIFORNIA	0	0	0	0	0	0
SUBTOTAL	3,688	1,244	0	4,604	0	9,536
INTERIOR						
INTERIOR	0	372	0	0	0	372
SUBTOTAL	0	372	0	0	0	372
TOTAL	9,035	8,003	5,293	4,604	1,285	28,220
SHIPMENTS TO CANADA*	1,259	0	0	0	0	1,259

*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS
WHEAT SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWR
SWY PORTS PRIOR TO MAY 1, 1990, ALL HARD AND SOFT WHITE WHEAT VARIETIES WERE
CLASSIFIED AS WHITE WHEAT.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND COUNTRY OF DESTINATION
REPORTED IN WEEK ENDING SEP 12, 1996
- 1,000 BUSHELS -

REGION/COUNTRY	WHEAT	YELLOW CORN	BARLEY	SORGHUM	SOYBEANS	TOTAL
ST LAWR SWY						
DOMINICN REP	174	597	0	0	0	771
TOGO	317	0	0	0	0	317
SUBTOTAL	491	597	0	0	0	1,088
LAKES						
ALGERIA	663	0	0	0	0	663
BELGIUM	913	0	0	0	0	913
MOROCCO	676	0	0	0	0	676
REP S AFRICA	1,934	0	0	0	0	1,934
VENEZUELA	990	0	0	0	0	990
SUBTOTAL	5,176	0	0	0	0	5,176
GULF						
BRAZIL	965	0	0	0	0	965
CHINA T	0	951	0	0	1,516	2,467
COLOMBIA	0	868	0	0	0	868
ECUADOR	323	0	0	0	0	323
EGYPT	3,858	3,563	0	0	0	7,421
EL SALVADOR	501	258	0	0	0	759
GERMANY	0	0	0	0	1,247	1,247
GUATEMALA	170	199	0	0	0	369
HONDURAS	497	0	0	0	0	497
JAPAN	0	10,812	0	2,090	2,038	14,940
KOREA REP	0	0	0	0	708	708
LEBANON	808	0	0	0	0	808
MEXICO	2,306	1,248	0	393	0	3,947
NETHERLANDS	0	0	0	0	1,707	1,707
NICARAGUA	0	101	0	217	0	318
NIGERIA	1,629	0	0	0	0	1,629
PANAMA	0	236	0	0	0	236
PERU	1,362	0	0	0	0	1,362
TUNISIA	0	1,083	0	0	0	1,083
VENEZUELA	226	0	0	0	0	226
SUBTOTAL	12,645	19,319	0	2,700	7,216	41,880
PACIFIC						
CHINA T	259	0	202	0	0	461
JAPAN	3,028	1,124	0	0	0	4,152
KOREA REP	897	0	0	0	0	897
PAKISTAN	2,825	0	0	0	0	2,825
THAILAND	1,314	0	0	0	0	1,314
YEMEN	1,213	0	0	0	0	1,213
SUBTOTAL	9,536	1,124	202	0	0	10,862
INTERIOR						
MEXICO	372	95	0	0	774	1,241
SUBTOTAL	372	95	0	0	774	1,241
TOTAL	28,220	21,135	202	2,700	7,990	60,247
SHIPMENTS						
TO CANADA*	1,259	421	0	0	823	2,503

*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS

GRAIN SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWR SWY PORTS

MONDAY SEPTEMBER 16, 1996

CORRECTIONS TO PREVIOUS PUBLICATIONS:

FOR CERTDATE 08/30/96 ADD 84 HRW WHEAT FROM INTERIOR TO MEXICO

FOR CERTDATE 09/05/96 ADD 370 Y. SOYBEANS FROM CHICAGO TO CANADA

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND PORT AREA

REPORTED IN WEEK ENDING 09/12/96

- 1,000 BUSHELS -

REGION PORT	WHEAT	CORN YELLOW	BARLEY	SORGHUM	SOYBEANS	TOTALS
LAKES						
CHICAGO	0	420	0	0	0	420
DULUTH-SUP	5,759	0	0	0	823	6,582
TOLEDO	676	0	0	0	0	676
SAGINAW	0	0	0	0	0	0
SUBTOTAL	6,435	420	0	0	823	7,678
ATLANTIC						
N. ATLANTIC	0	0	0	0	0	0
S. ATLANTIC	0	0	0	0	0	0
SUBTOTAL	0	0	0	0	0	0
GULF						
MISSISSIPPI R.	7,610	19,319	0	2,653	7,216	36,798
EAST GULF	0	0	0	0	0	0
N. TEXAS	4,403	0	0	0	0	4,403
S. TEXAS	632	0	0	47	0	679
SUBTOTAL	12,645	19,319	0	2,700	7,216	41,880
PACIFIC						
COLUMBIA R.	9,536	1,124	202	0	0	10,862
PUGET SOUND	0	0	0	0	0	0
CALIFORNIA	0	0	0	0	0	0
SUBTOTAL	9,536	1,124	202	0	0	10,862
INTERIOR						
INTERIOR	372	96	0	0	774	1,242
SUBTOTAL	372	96	0	0	774	1,242
TOTALS	28,988	20,959	202	2,700	8,813	61,662

INCLUDES SHIPMENTS TO CANADA AND DOES NOT INCLUDE SHIPMENTS OF U.S. GRAIN FROM THE ST. LAWRENCE SEAWAY.

MIXED CORN IS INCLUDED IN YELLOW CORN.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

Barge Grain Movements

1,000 Tons

Week Ending 09/14/96

River
/Lock
Number

	CORN	WHEAT	SOYBEANS	OTHER	TOTAL
Miss. /15	N/A	N/A	N/A	N/A	N/A
Miss. /25	86	54	85	14	239
Miss. /26	109	54	126	14	302
Miss. /27	119	62	142	5	328
Ill. /8	N/A	N/A	N/A	N/A	N/A
Ohio /52	28	29	7	43	108
Ark. /1	0	13	7	0	20

Week Ending 09/16/95

River
/Lock
Number

	CORN	WHEAT	SOYBEANS	OTHER	TOTAL
Miss. /15	574	6	83	5	668
Miss. /25	611	14	113	8	745
Miss. /26	743	23	131	8	904
Miss. /27	747	24	146	6	923
Ill. /8	99	3	19	0	120
Ohio /52	42	8	14	103	167
Ark. /1	0	1	0	0	1

Cumulative to Date for Miss. /27, Ohio /52 and Ark. /1:

YEAR	CORN	WHEAT	SOYBEANS	GRAINS	TOTAL
1996	23688	1756	5107	2864	33416
1995	24769	1695	5004	4377	35845

Totals May Not Add Due to Rounding

Source: US Army Corp of Engineers

U.S. GRAINS: STOCKS, RECEIPTS AND MOVEMENT FROM CANADIAN PORTS

JULY 1996

WHEAT	BARLEY	CANOLA	CORN	SOYBEANS	TOTAL
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STOCKS IN STORE

AT JULY 1, 1996

33.8	0.3	-	87.1	19.0	140.2
------	-----	---	------	------	-------

RECEIPTS

VESSEL

50.3	-	-	18.6	74.9	143.8
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RAIL

-	-	-	-	0.6	0.6
---	---	---	---	-----	-----

SHIPMENTS

OVERSEAS

67.3	-	-	-	71.9	139.2
------	---	---	---	------	-------

CANADIAN DOMESTIC

3.0	-	-	17.4	0.6	21.0
-----	---	---	------	-----	------

EXPORTS

BELGUIM

-	-	-	-	16.9	16.9
---	---	---	---	------	------

COLUMBIA

22.5	-	-	-	-	22.5
------	---	---	---	---	------

SOUTH AFRICA

0.4	-	-	-	-	0.4
-----	---	---	---	---	-----

SPAIN

-	-	-	-	55.0	55.0
---	---	---	---	------	------

URUGUAY

26.3	-	-	-	-	26.3
------	---	---	---	---	------

VENEZUELA

18.1	-	-	-	-	18.1
------	---	---	---	---	------

TOTALS

67.3	-	-	-	71.9	139.2
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STOCK IN STORE

AT JULY 31, 1996

13.6	0.3	-	87.4	22.4	123.7
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Price Support Loan Activity Reported as of August 20, 1996

Item	Wheat	Corn	Grain Sorghum		Barley	Oats	Rye
	Million Bushels		Mil. Bu.	Mil. Cwt.	Million Bushels		
1994 Crop							
9-Mo Outstanding		0.1					
1995 Crop							
Put Under Loan	114.0	675.8	7.2	4.0	18.0	0.7	0.1
Redeemed	111.3	626.4	6.3	3.5	17.5	0.7	0.1
Acquired by CCC	0.0	0.0	0.0	0.0	0.0	0.0	0.0
9-Mo Outstanding	2.7	49.4	0.9	0.5	0.5	0.0	0.0
1996 Crop							
Put Under Loan	21.0	0.2			0.6	0.1	
Redeemed	0.5	0.0			0.0	0.0	
Acquired by CCC	0.0	0.0			0.0	0.0	
9-Mo Outstanding	20.5	0.2			0.6	0.1	
Tot 9-Mo Outstand	23.2	49.7	0.9	0.5	1.1	0.1	0.0
Total Reserve(1992)		0.1					

Item	Soybeans	Cotton		Rice	Honey	Sugar	
		Upland 1/	ELS			Beet	Cane
	Mil. Bu.	1,000 Running Bales		Mil. Cwt.		Million Pounds	
1994 Crop							
9-Mo Outstanding							
1995 Crop							
Put Under Loan	181.8	3,478.2	12.6	100.9	54.4	3,805.2	999.9
Redeemed	153.2	3,256.4	9.5	96.1	49.5	3,281.2	718.5
Acquired by CCC	0.0	0.0	0.0	0.0	0.0	0.0	0.0
9-Mo Outstanding	28.6	221.8	3.1	4.8	4.9	524.0	281.4
1996 Crop							
Put Under Loan				0.1			
Redeemed				0.0			
Acquired by CCC				0.0			
9-Mo Outstanding				0.1			
Tot 9-Mo Outstand	28.6	221.8	3.1	4.9	4.9	524.0	281.4

Item	Sunflower Seed		Flaxseed	Canola Seed	Safflower Seed	Mustard Seed	Rapeseed
	Oil	Other					
	1,000 Cwt.						
1995 Crop							
Put Under Loan	900	198	29	94	8		
Redeemed	644	160	24	75	8		
Acquired by CCC	0	0	0	0	0		
9-Mo Outstanding	256	38	5	19	0		
1996 Crop							
Put Under Loan				1			
Redeemed				0			
Acquired by CCC				0			
9-Mo Outstanding				1			
Tot 9-Mo Outstand	256	38	5	20	0	0	0

1/Cotton loans are for 10 months rather than 9 months.

NOTE: Table restructured to include 1996-crop year data.

Price Support Loan Activity Reported as of August 27, 1996

Item	Wheat	Corn	Grain Sorghum		Barley	Oats	Rye
	Million Bushels		Mil. Bu.	Mil. Cwt.	Million Bushels		
1994 Crop							
9-Mo Outstanding		0.1					
1995 Crop							
Put Under Loan	114.0	675.8	7.2	4.0	18.0	0.7	0.1
Redeemed	111.5	633.3	6.6	3.7	17.6	0.7	0.1
Acquired by CCC	0.0	0.0	0.0	0.0	0.0	0.0	0.0
9-Mo Outstanding	2.5	42.5	0.6	0.3	0.4	0.0	0.0
1996 Crop							
Put Under Loan	30.4	0.3			1.2	0.3	
Redeemed	0.7	0.0			0.0	0.0	
Acquired by CCC	0.0	0.0			0.0	0.0	
9-Mo Outstanding	29.7	0.3			1.2	0.3	
Tot 9-Mo Outstand	32.2	42.9	0.6	0.3	1.6	0.3	0.0
Total Reserve(1992)		0.0					

Item	Soybeans	Cotton		Rice	Honey	Sugar	
		Upland 1/	ELS			Beet	Cane
	Mil. Bu.	1,000 Running Bales		Mil. Cwt.		Million Pounds	
1994 Crop							
9-Mo Outstanding							
1995 Crop							
Put Under Loan	181.8	3,478.2	12.6	100.9	54.4	3,805.2	999.9
Redeemed	158.0	3,263.6	9.5	97.5	49.8	3,354.7	736.5
Acquired by CCC	0.0	0.0	0.0	0.0	0.0	0.0	0.0
9-Mo Outstanding	23.8	214.6	3.1	3.4	4.6	450.5	263.4
1996 Crop							
Put Under Loan				0.2			
Redeemed				0.0			
Acquired by CCC				0.0			
9-Mo Outstanding				0.2			
Tot 9-Mo Outstand	23.8	214.6	3.1	3.6	4.6	450.5	263.4

Item	Sunflower Seed		Flaxseed	Canola Seed	Safflower Seed	Mustard Seed	Rapeseed
	Oil	Other					
	1,000 Cwt.						
1995 Crop							
Put Under Loan	900	198	29	94	8		
Redeemed	648	163	24	79	8		
Acquired by CCC	0	0	0	0	0		
9-Mo Outstanding	252	35	5	15	0		
1996 Crop							
Put Under Loan				1			
Redeemed				0			
Acquired by CCC				0			
9-Mo Outstanding				<u>1</u>			
Tot 9-Mo Outstand	252	35	5	16	0	0	0

1/Cotton loans are for 10 months rather than 9 months.

NOTE: Table restructured to include 1996-crop year data.

HIGHLIGHTS:

The USDA Market News Service reports feed ingredient prices for the week ending September 17, were mixed; grain products were generally steady to lower while animal proteins were mostly higher. Soybean Meal prices were mixed, 3.70 lower to 4.00 higher. Cottonseed Meal was steady to 23.00 lower, mostly steady to 9.00 lower. Whole Cottonseed was mixed, 10.00 lower to 3.00 higher, mostly 3.00 to 8.00 lower. Canola Meal was 9.70 to 14.70 lower. Linseed Meal was 5.00 lower, while Sunflower Meal was 10.00 lower. Crude Oil prices 24 to 50 points lower. Meat and Bone Meal was 7.00 18.50 higher. Blood Meal was 15.00 to 40.00 higher. Feathermeal prices were 5.00 to 13.00 higher, mostly 10.00 to 13.00 higher. Menhaden Fishmeal was 5.00 to 15.00 higher. Yellow Corn Hominy was 7.00 to 15.00 lower. Corn Gluten Feed was steady to 5.00 lower. Corn Gluten Meal was steady to 20.00 higher, mostly steady to 5.00 higher. Distillers Dried Grain prices were steady to 3.00 higher. Brewers Dried Grain prices were steady. Wheat Middlings were mixed, 13.00 lower to 5.00 higher, mostly 11.00 to 13.00 lower. Grain proteins were lower due to harvest pressures as well as the lower futures markets. Animal proteins were higher due to tight supply and strong competition from other protein sources.

OILSEEDS:

On Tuesday, September 17, the October Soybean Meal futures closed the week 1.00 lower at 261.90. The October Soybean Oil was 40 points lower at 25.39 cents per pound. Offers of Soybean Meal 48 Pct Protein in Central Illinois were steady to 4.00 higher from 277.50-282.00; Kansas City was 1.40 higher from 278.40-279.40; St. Louis was 1.00 to 3.00 higher from 283.00-286.00; Minneapolis was 2.70 to 3.70 lower from 273.90-274.90; Memphis was 1.10 to 1.50 lower from 277.70-286.30; Portland was 80 cents to 3.70 lower from 298.90-303.80. Trading was hand-to-mouth during the week. Offers for Cottonseed Meal, 41 pct protein, delivered to the Pacific Northwest were not well tested in slow trading, but were indicated steady at 245.00 for rail delivery and 260.00 for meal to be trans-loaded onto trucks and delivered to the Pacific Northwest area feedmills and dairies. New crop offers were not well tested, but were indicated at 235.00 for October forward delivery. Offers for old crop cottonseed meal FOB the San Joaquin Valley were 19.00 to 23.00 lower from 202.00-207.00, offers for October through March delivery ranged 200.00-202.00. Cottonseed meal in Kansas City was 2.50 to 6.00 lower from 205.00-211.50; Memphis was 2.50 to 7.50 lower from 185.00-195.00; Lubbock was 2.50 lower at 187.50; St. Louis was 5.50 to 9.00 lower from 202.50-206.00. Offers for Whole Cottonseed delivered to the Pacific Northwest from the Midsouth in single boxcars during September were not well tested, but were indicated mixed, 3.00 lower to 3.00 higher from 202.00-208.00 with offers for whole cottonseed trans-loaded onto trucks and delivered to Seattle and Portland area feedmills and dairies ranged 217.00-223.00. Offers for new crop whole cottonseed delivered by rail from Midsouth to the Pacific Northwest were indicated at 198.00. Offers for old crop FOB the San Joaquin Valley in California ranged 187.00-190.00 with offers for new crop from 185.00-187.00 as gin during October through December, offers for clock delivery (Oct 96-Sep 1997) ranged 195.00-198.00. Whole cottonseed in Memphis was 10.00 lower at 150.00. Cottonseed Hulls in Memphis were 5.00 to 8.00 lower at 55.00. Offers for Canola Meal, 34 to 36 pct protein, delivered to Portland and Seattle during September were 11.70 to 14.70 lower from 194.90-197.90. Offers for canola meal trans-loaded onto trucks and delivered to Seattle and Portland area dairies and feedmills were 9.70 to 12.70 lower from 209.90-212.90. Lower Chicago Soybean Meal offers were supportive to canola meal offers. Linseed Meal was 5.00 lower at 165.00 and Sunflower Meal was 10.00 lower at 120.00. Crude Soybean Oil was 24 to 37 points lower from 23.91-24.29 cents per pound at Illinois processors. Crude Corn Oil offers were 25 points lower from 23.75-24.75 cents per pound. Sunflower Oil was steady to 50 points lower from 24.25-25.75 cents per pound delivered to the Red Wing-Minneapolis area.

ANIMAL PROTEINS:

Meat and Bone Meal prices in the Central U.S. were 7.00 to 18.50 higher at 285.00; FOB Texas Panhandle was 10.00 to 15.00 higher at 285.00; Minneapolis was 5.00 to 8.00 higher from 285.00-295.00; Portland was 5.00 to 15.00 higher from 280.00-310.00; St. Louis was 15.00 to 16.00 higher from 300.00-314.00. Blood Meal was 15.00 to 30.00 higher in the Central U.S. from 515.00-530.00; the Texas Panhandle was 25.00 to 40.00 higher from 515.00-530.00. Feathermeal in Minneapolis was 5.00 to 13.00 higher from 322.00-330.00; Kansas City was 10.00 higher from 315.00-320.00; Arkansas was steady to 10.00 higher from 290.00-315.00; Mississippi was 300.00. Menhaden Fishmeal was 5.00 to 15.00 higher at both the Gulf and East Coasts from 485.00-490.00, with a few sales to 495.00. Demand continued to be good. The fishmeal price was also supported by the increase in price of competing proteins.

CORN FEEDS:

Yellow Corn Hominy Feed was 7.00 to 9.00 lower in Central Illinois from 115.00-126.00; Kansas City was 10.00 to 15.00 lower from 145.00-150.00; St. Louis was 10.00 to 13.00 lower from 128.00-132.00. Corn Gluten Feed was 2.00 to 3.00 lower in Central Illinois from 112.00-122.00; Kansas City was 5.00 lower at 125.00; St. Louis was steady to 5.00 lower from 122.00-130.00; Memphis was steady at 125.00. Corn Gluten Meal, 60 Pct protein was steady to 5.00 higher in Kansas City from 335.00-340.00; Central Illinois was 10.00 to 20.00 higher from 330.00-350.00; Memphis was steady at 340.00; St. Louis was steady to 5.00 higher from 330.00-340.00. Distillers Dried Grain prices in Central Illinois were steady to 3.00 higher from 150.00-155.00; Chicago was steady to 1.00 higher from 155.00-163.00; Lawrenceburg was not available. Brewers Dried Grain prices were steady with St. Louis at 145.00 and Columbus 150.00.

WHEAT MILLEEDS:

Wheat Middlings were 11.00 to 12.00 lower in Kansas City from 109.00-113.00, St. Louis was 3.00 to 4.00 lower from 123.00-127.00; Buffalo was 11.00 to 13.00 lower from 104.00-114.00; Minneapolis was steady to 5.00 higher from 125.00-127.00; Memphis was 10.00 lower at 136.00. Offers for wheat millrun FOB the Pacific Northwest flour mills were 108.00 in eastern Washington and were 115.00-118.00 in the Seattle Portland areas. Offers for rail delivery to Portland from eastern Washington ranged 123.00-125.00 for September through March delivery. Wheat millrun offers delivered by truck from the feedmills to the dairies were 125.00-137.00.

OTHERS:

Prices on Sugarcane Molasses were steady, except Savannah 5.00 lower. Domestic demand was light. Rice by-products were uneven with Bran ranging 5.00 higher to 5.00 lower, Millfeed was mostly steady to 5.00 lower. Alfalfa Meal was steady to 5.00 higher, mostly steady this past week.

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS				FEEDSTUFFS			
AND	Sep 17	Sep 10	Sep 19	AND	Sep 17	Sep 10	Sep 19
MARKETS	1996	1996	1995	MARKETS	1996	1996	1995

SOYBEAN MEAL, 44% SOLVENT

Decatur	267.00	269.50	179.00
Kansas City	268.90	267.50	179.50
Memphis	271.00	271.80	186.10
Minneapolis	265.40	268.60	170.00
St. Louis	273.50	271.50	181.50

SOYBEAN MEAL, HIGH PROTEIN

Chicago	283.00	289.50	198.00
Decatur	273.00	279.50	188.00
Kansas City	278.90	277.50	188.00
Memphis	282.00	281.80	197.60
Minneapolis	274.40	277.60	179.00
Portland	298.85	301.10	215.00

COTTONSEED MEAL, 41% SOLVENT

Lubbock	187.50	190.00	145.00
Kansas City	208.25	212.50	162.00
Memphis	190.00	195.00	142.50
Portland	298.85	NA	190.00

LINSEED MEAL, 34% SOLVENT

Minneapolis	165.00	170.00	117.50

SUNFLOWER MEAL 32%

Minneapolis	120.00	130.00	NA

SOYBEAN OIL

Central IL	24.10	24.41	26.60

CORN OIL

Midwest	24.00	24.50	26.00

SUNFLOWER OIL

Minneapolis	25.00	25.25	28.00

MEAT AND BONE MEAL

Central U.S.	285.00	272.75	168.75
Minneapolis	290.00	283.50	181.25
Portland	295.00	285.00	202.50
Texas Panhandl	285.00	272.50	170.00
St. Louis	307.00	291.50	181.25

FISH MEAL, 60% PROTEIN

Domestic			
East Coast	287.50	477.50	387.50
Gulf Coast	487.50	477.50	412.50

ANIMAL FAT

Central U.S.	NA	NA	NA
Minneapolis	22.00	22.25	16.00

FEATHER MEAL

Arkansas Pts.	302.50	297.50	205.00
Minneapolis	326.00	317.00	232.00

CORN GLUTEN FEED

Illinois Pts	117.00	120.00	80.00
Kansas City	125.00	130.00	85.00

CORN GLUTEN MEAL 60% PROTEIN

Illinois Pts.	340.00	325.00	247.50
Kansas City	337.50	335.00	260.00

DISTILLERS' DRIED GRAINS

Illinois Pts.	152.50	152.50	108.50
Lawrenceburg	NA	NA	114.00

BREWER'S DRIED GRAINS

Columbus	150.00	150.00	85.00
St. Louis	145.00	145.00	82.00

*NEW CROP

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	Sep 17 1996	Sep 10 1996	Sep 19 1995	FEEDSTUFFS AND MARKETS	Sep 17 1996	Sep 10 1996	Sep 19 1995
WHEAT BRAN				SUN-CURED ALFALFA MEAL - 15% PROTEIN (PELLETS)			
Kansas City	121.00	122.50	82.00	Kansas City	123.50	123.50	112.50
Minneapolis	135.00	134.50	83.50	Portland	153.50	153.50	127.50
				Toledo	135.00	131.50	112.50
WHEAT MILLRUN				CANE MOLASSES			
Portland	113.00	NA	100.50	Baltimore	91.25	91.25	90.00
				Upper Miss River	106.25	106.25	102.50
WHEAT MIDLINGS				Kansas City	116.25	116.25	112.50
Buffalo	109.00	120.00	64.50	Los Angeles	98.00	98.00	93.00
Kansas City	111.00	122.50	82.00	New Orleans	75.00	75.00	75.00
Memphis	136.00	146.00	NA				
Minneapolis	126.00	123.50	76.50	CORN, NO 2 YELLOW			
St Louis	125.00	128.00	79.00	Illinois Pts	122.44	126.77	102.40
				Kansas City	117.84	140.70	108.38
RICE BRAN, F.O.B. MILLS				Omaha	121.41	121.06	102.67
Arkansas	107.50	110.00	71.50				
California	113.00	112.50	103.00	BARLEY, NO. 2			
SOUTHWEST				Duluth	93.75	108.34	85.42
Louisiana	95.00	92.50	55.50	Portland	127.09	129.59	121.68
Texas	96.50	96.00	59.00				
				OATS, NO.2 HEAVY			
HOMINY FEED				Toledo	128.13	148.13	118.75
Illinois Pts	120.50	128.50	93.50	Minneapolis	118.13	133.59	124.38
Kansas City	147.50	160.00	107.50				
St. Louis	130.00	141.50	111.50	DEHYDRATED ALFALFA MEAL-17% PROTEIN (REGROUND)			
				Kansas City	134.50	134.50	118.00
				Minneapolis	134.00	134.00	116.00
				Portland	182.00	182.00	147.00
				Toledo	139.00	136.50	117.50
				Alfalfa Cent	117.50	116.50	100.00
				SORGHUM NO. 2			
				Ft. Worth	120.00	134.00	112.00
				Kansas City	102.00	112.20	102.60
				TEXAS:			
				High Plains	NA	107.30	106.00

1/ PELLETS. NA - NO QUOTE
2/ REGROUND. DISCNT - DISCONTINUED

CORN PRODUCTION UP - SOYBEAN PRODUCTION DOWN

CORN PRODUCTION IS FORECAST AT 8.80 BILLION BUSHEL, UP 19 PERCENT FROM 1995 PRODUCTION. BASED ON CONDITIONS AS OF SEPTEMBER 1, YIELDS ARE EXPECTED TO AVERAGE 120.2 BUSHEL PER ACRE, UP 1.5 BUSHEL FROM LAST MONTH AND 6.7 BUSHEL FROM 1995. ACREAGE HARVESTED AND TO BE HARVESTED FOR GRAIN IS FORECAST AT 73.3 MILLION ACRES, UNCHANGED FROM LAST MONTH. YIELD PROSPECTS INCREASED IN ILLINOIS, IOWA, AND NEBRASKA, BUT YIELDS DECREASED IN OHIO AND WISCONSIN. MINNESOTA AND INDIANA YIELDS WERE UNCHANGED.

SOYBEANS: AS OF SEPTEMBER 1 SOYBEAN PRODUCTION IS FORECAST AT 2.27 BILLION BUSHEL, DOWN 1 PERCENT FROM AUGUST 1, BUT UP 5 PERCENT FROM 1995. YIELD IS FORECAST AT 35.8 BUSHEL PER ACRE, 0.4 BUSHEL BELOW THE AUGUST 1 ESTIMATE, BUT 0.9 BUSHEL ABOVE A YEAR AGO. ACRES INTENDED FOR HARVEST AT 63.4 MILLION ACRES, IS UNCHANGED FROM AUGUST 1. CROP MATURITY CONTINUES TO BE BEHIND NORMAL. AS OF THE FIRST OF THE MONTH, SOYBEANS WERE RATED IN FAIR TO GOOD CONDITION. THE ESTIMATES IN THIS RELEASE ARE BASED ON CONDITIONS OF SEPTEMBER 1 AND DO NOT REFLECT THE EFFECTS OF HURRICANE FRAN WHICH HIT THE COAST OF NORTH CAROLINA ON SEPTEMBER 5. HIGH WINDS AND HEAVY RAINS CAUSED DAMAGE TO SOME CROPS IN THE CAROLINAS AND VIRGINIA.

ALL WHEAT: THE 1996 PRODUCTION IS FORECAST AT 2.30 BILLION BUSHEL, UP 2 PERCENT FROM LAST MONTH AND 5 PERCENT ABOVE THE 1995 CROP. THE U.S. YIELD IS PLACED AT 36.4 BUSHEL PER ACRE, UP 0.8 BUSHEL FROM THE LAST FORECAST.

OTHER SPRING WHEAT: PRODUCTION IS FORECAST AT 687 MILLION BUSHEL, UP 8 PERCENT FROM LAST MONTH AND 28 PERCENT FROM 1995. THIS PRODUCTION LEVEL IS SECOND ONLY TO THE 1992 RECORD OF 758 MILLION BUSHEL. THE U.S. YIELD IS EXPECTED TO AVERAGE 35.1 BUSHEL PER ACRE, UP 2.6 BUSHEL FROM A MONTH AGO. GRAIN AREA IS UNCHANGED FROM LAST MONTH. LOWER IDAHO YIELD PROSPECTS CAUSED THE DROP IN WHITE SPRING PRODUCTION. HARD RED SPRING PRODUCTION IS UP FROM LAST MONTH BECAUSE BETTER THAN EXPECTED YIELDS IN MINNESOTA AND THE DAKOTAS MORE THAN COVERED MONTANA'S DECLINE.

DURUM WHEAT: PRODUCTION IS FORECAST AT 114 MILLION BUSHEL, DOWN 5 PERCENT FROM LAST MONTH BUT STILL UP 11 PERCENT FROM 1995. THE U.S. YIELD IS PLACED AT 33.0 BUSHEL PER ACRE, DOWN 1.6 BUSHEL FROM THE LAST FORECAST. AREA FOR GRAIN REMAINS AT 3.36 MILLION ACRES. YIELD INCREASES IN MINNESOTA AND SOUTH DAKOTA WERE MORE THAN OFFSET BY A 2 BUSHEL DROP IN THE NORTH DAKOTA YIELD FORECAST. THE NORTH DAKOTA DECLINE IS LARGELY DUE TO HEAD SCAB RELATED PROBLEMS.

CROP SUMMARY: AREA PLANTED AND HARVESTED, UNITED STATES, 1995 AND FORECASTED SEPTEMBER 1, 1996 (DOMESTIC UNITS)

CROP	AREA PLANTED		AREA HARVESTED 1/	
	1995	1996	1995	1996
	1,000 ACRES			
CORN	71,245	79,555	64,995	73,269
SORGHUM	9,454	13,284	8,278	12,004
BARLEY	6,689	7,134	6,277	6,761
ALL WHEAT	69,177	75,624	60,971	63,118
DURUM	3,436	3,565	3,356	3,456
OTHER SPRING	17,015	20,006	16,622	19,565
RICE	3,121.0	2,910.0	3,093.0	2,879.0
SOYBEANS	62,575	64,315	61,624	63,440

1/ HARVESTED FOR PRINCIPAL USE OF EACH CROP, IE., GRAIN, BEANS, ETC.

2/ 1995 REVISED.

CROP SUMMARY: AREA PLANTED AND HARVESTED, UNITED STATES, 1995-96 (DOMESTIC UNITS)

CROP	AREA PLANTED		AREA HARVESTED	
	1995	1996 1/	1995	1996 1/
	1,000 ACRES			
OATS	6,336	4,608	2,959	2,673
WINTER WHEAT	48,726	52,053	40,993	40,097
RYE	1,612	1,502	378	367
SUNFLOWER	3,478	2,787	3,368	2,685
FLAXSEED	165	112	147	106
ALL HAY			59,779	60,599
ALFALFA			24,569	24,256
ALL OTHER			35,210	36,343
DRY EDIBLE BEANS	2,069.3	1,818.0	1,899.3	1,710.6
HOPS			43.2	44.1

1/ ESTIMATES FOR CURRENT YEAR CARRIED FORWARD FROM AN EARLIER FORECAST.

CROP SUMMARY: YIELD PER ACRE AND PRODUCTION, UNITED STATES, 1995 AND FORECASTED SEPTEMBER 1, 1996 (DOMESTIC UNITS)

CROP AND UNIT		YIELD PER ACRE:		PRODUCTION	
		1995	1996	AUG 1, 1996	SEP 1, 1996
		1,000			
CORN FOR GRAIN	BU	113.5	120.2	7,373,876	8,694,628
SORGHUM FOR GRAIN	"	55.6	63.6	460,373	733,687
BARLEY	"	57.2	58.3	359,102	387,852
ALL WHEAT	"	35.8	36.4	2,185,539	2,249,362
DURUM	"	30.5	33.0	102,280	119,652
OTHER SPRING	"	32.2	35.1	535,948	634,994
RICE 1/	CWT	5,621	5,957	173,871	168,784
SOYBEANS FOR BEANS	BU	34.9	35.8	2,151,834	2,299,675
COTTONSEED	TON			6,848.7	7,101.4
					6,846.4

1/ YIELD IN POUNDS.

2/ 1995 REVISED.

3/ AUGUST 1 ESTIMATE CARRIED FORWARD FROM THE JULY 1 FORECAST.

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CROP SUMMARY: YIELD PER ACRE AND PRODUCTION,
UNITED STATES, 1995-96
(DOMESTIC UNITS)

CROP AND UNIT		YIELD PER ACRE		PRODUCTION	
		1995	1996 1/	1995	1996 1/
				1,000	
OATS	BU	54.7	59.0	161,847	157,633
WINTER WHEAT	"	37.7	37.3	1,547,311	1,494,716
ALL HAY	TON	2.59	2.45	154,786	148,515
ALFALFA	"	3.46	3.31	84,980	80,382
ALL OTHER	"	1.98	1.87	69,806	68,133
DRY EDIBLE BEANS 2/	CWT	1,634	1,608	31,032	27,512
HOPS	LB	1,826	1,788	78,852.4	78,884.0

1/ ESTIMATES FOR CURRENT YEAR CARRIED FORWARD FROM AN EARLIER FORECAST.

2/ YIELD IN POUNDS.

CROP SUMMARY: YIELD PER HECTARE AND PRODUCTION,
UNITED STATES, 1995-96
(METRIC UNITS)

CROP		YIELD PER HECTARE		PRODUCTION	
		1995	1996 1/	1995	1996 1/
				METRIC TONS	
OATS		1.96	2.12	2,349,200	2,288,040
WINTER WHEAT		2.54	2.51	42,110,900	40,679,500
ALL HAY		5.80	5.49	140,419,500	134,730,540
ALFALFA		7.75	7.43	77,092,560	72,921,320
ALL OTHER		4.44	4.20	63,326,940	61,809,220
DRY EDIBLE BEANS		1.83	1.80	1,407,590	1,247,920
HOPS		2.05	2.00	35,770	35,780

1/ ESTIMATES FOR CURRENT YEAR CARRIED FORWARD FROM AN EARLIER FORECAST.

CROP SUMMARY: AREA PLANTED AND HARVESTED, UNITED STATES,
1995 AND FORECASTED SEPTEMBER 1, 1996
(METRIC UNITS)

CROP		AREA PLANTED		AREA HARVESTED 1/	
		1995	1996	1995	1996
				HECTARES	
CORN		28,832,140	32,195,110	26,302,830	29,651,230
SORGHUM		3,825,940	5,375,900	3,350,020	4,857,900
BARLEY		2,706,970	2,887,060	2,540,240	2,736,110
ALL WHEAT		27,995,240	30,604,280	24,674,350	25,543,220
DURUM		1,390,510	1,442,720	1,358,140	1,398,610
OTHER SPRING		6,885,800	8,096,230	6,726,760	7,917,760
RICE		1,263,040	1,177,650	1,251,710	1,165,100
SOYBEANS		25,323,480	26,027,640	24,938,620	25,673,530

1/ HARVESTED FOR PRINCIPAL USE OF EACH CROP, IE., GRAIN, BEANS, ETC.

2/ 1995 REVISED.

CROP SUMMARY: AREA PLANTED AND HARVESTED, UNITED STATES, 1995-96
(METRIC UNITS)

CROP		AREA PLANTED		AREA HARVESTED	
		1995	1996 1/	1995	1996 1/
				HECTARES	
OATS		2,564,120	1,864,810	1,197,480	1,081,740
WINTER WHEAT		19,718,920	21,065,330	16,589,460	16,226,850
RYE		652,360	607,840	152,970	148,520
SUNFLOWER		1,407,510	1,127,870	1,363,000	1,086,590
FLAXSEED		66,770	45,330	59,490	42,900
ALL HAY				24,191,960	24,523,810
ALFALFA				9,942,830	9,816,160
ALL OTHER				14,249,130	14,707,650
DRY EDIBLE BEANS		837,430	735,730	768,630	692,260
HOPS				17,480	17,860

1/ ESTIMATES FOR CURRENT YEAR CARRIED FORWARD FROM AN EARLIER FORECAST.

CROP SUMMARY: YIELD PER HECTARE AND PRODUCTION, UNITED STATES,
1995 AND FORECASTED SEPTEMBER 1, 1996
(METRIC UNITS)

CROP		YIELD PER HECTARE:			PRODUCTION	
		1995	1996	1995	AUG 1, 1996	SEP 1, 1996
					METRIC TONS	
CORN FOR GRAIN		7.12	7.54	187,305,080	220,853,720	223,630,070
SORGHUM FOR GRAIN		3.49	3.99	11,694,010	18,636,510	19,405,810
BARLEY		3.08	3.14	7,818,520	8,444,480	8,582,740
ALL WHEAT		2.41	2.45	59,480,620	61,217,590	62,478,440
DURUM		2.05	2.22	2,783,610	3,256,390	3,102,030
OTHER SPRING		2.17	2.36	14,586,110	17,281,700	18,696,910
RICE		6.30	6.68	7,886,660	7,655,910	7,778,840
SOYBEANS FOR BEANS		2.35	2.41	58,563,320	62,586,900	61,765,800
COTTONSEED				6,213,040	6,442,280	6,210,950

1/ 1995 REVISED.

2/ AUGUST 1 ESTIMATE CARRIED FORWARD FROM JULY 1.

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WHEAT: PRODUCTION BY CLASS, UNITED STATES, 1994-1995

AND FORECASTED SEPTEMBER 1, 1996 1/

YEAR	WINTER 2/			SPRING 2/			TOTAL
	HARD RED	SOFT RED	WHITE	HARD RED	DURUM	WHITE	
1,000 BUSHELS							
1994	971,161	434,208	256,574	515,315	96,747	46,976	2,320,981
1995	824,492	449,816	273,203	475,328	102,280	60,620	2,185,539
1996	766,293	426,906	301,517	625,031	113,980	61,963	2,295,690

1/ WHEAT CLASS ESTIMATES ARE BASED ON THE LATEST VARIETAL ACREAGE SURVEY DATA AVAILABLE. THE PREVIOUS END-OF-SEASON CLASS PERCENTAGES ARE USED THROUGH THE FORECAST SEASON, UNLESS OTHERWISE NOTED.

2/ BASED ON WASHINGTON'S 1996 WHEAT VARIETY SURVEY, THE PERCENT OF WHITE WHEAT HAS SHIFTED FROM 95 PERCENT WHITE WINTER IN 1995 TO 90 PERCENT. WHITE SPRING CHANGED FROM 75 PERCENT TO 67 PERCENT.

RICE: PRODUCTION BY CLASS, UNITED STATES,
1994-95 AND FORECASTED SEPTEMBER 1, 1996 1/

YEAR	LONG GRAIN	MEDIUM GRAIN	SHORT GRAIN	ALL
1,000 CWT				
1994	133,445	63,390	944	197,779
1995	111,730	57,241	900	173,871
1996 1/	112,637	57,674	1,183	171,494

1/ INDICATED SEPTEMBER 1, 1996, RICE CLASS FORECASTS ARE BASED ON A FIVE-YEAR AVERAGE OF CLASS PERCENTAGES. THE CLASS PERCENTAGES ARE ADJUSTED AS DATA BECOME AVAILABLE THROUGH THE GROWING SEASON.

COTTONSEED: PRODUCTION, UNITED STATES, 1994-95
AND FORECASTED SEPTEMBER 1, 1996

STATE	PRODUCTION		
	1994	1995	1996 1/
1,000 TONS			
US	7,603.9	6,848.7	6,846.4

1/ BASED ON A 3-YEAR AVERAGE LINT-SEED RATIO.
CORN: PLANT POPULATION

THE NATIONAL AGRICULTURAL STATISTICS SERVICE IS CONDUCTING CORN OBJECTIVE YIELD SURVEYS IN 7 STATES DURING 1996. RANDOMLY SELECTED PLOTS IN CORN FOR GRAIN FIELDS ARE VISITED MONTHLY FROM AUGUST THROUGH HARVEST TO OBTAIN SPECIFIC COUNTS AND MEASUREMENTS. DATA IN THIS TABLE ARE ROUNDED ACTUAL COUNTS FROM THIS SURVEY AND ARE NOT OFFICIAL ESTIMATES OF THE AGRICULTURAL STATISTICS BOARD, BUT ARE INTENDED TO SHOW TRENDS IN CORN PRODUCTION PRACTICES.

CORN FOR GRAIN: PLANT POPULATION PER ACRE,
SELECTED STATES, 1992-96 1/

STATE AND MONTH		1992	1993	1994	1995	1996
NUMBER OF PLANTS						
IL	SEP	23,200	23,400	23,300	24,000	24,350
IN	NOV	23,000	23,000	23,000	23,000	
	SEP	23,000	23,000	23,000	23,000	23,550
IA	NOV	23,000	23,000	23,000	23,000	
	SEP	23,000	23,000	23,000	23,000	25,000
MI 2/	NOV	23,000	23,000	23,000	23,000	
	SEP	23,000	23,000	23,000	23,000	
MN	NOV	23,000	23,000	23,000	23,000	
	SEP	23,000	23,000	23,000	23,000	26,500
MO 2/	NOV	23,000	23,000	23,000	23,000	
	SEP	23,000	23,000	23,000	23,000	
NE	NOV	23,000	23,000	23,000	23,000	
	SEP	23,000	23,000	23,000	23,000	22,750
OH	NOV	23,000	23,000	23,000	23,000	
	SEP	23,000	23,000	23,000	23,000	23,100
SD 2/	NOV	23,000	23,000	23,000	23,000	
	SEP	23,000	23,000	23,000	23,000	
WI	NOV	23,000	23,000	23,000	23,000	
	SEP	23,000	23,000	23,000	23,000	24,800
	NOV	22,000	23,000	23,000	24,000	

1/ BASED ON STALK COUNTS IN PLOTS SELECTED FOR OBJECTIVE YIELD SAMPLES.

2/ NO LONGER INCLUDED IN THE OBJECTIVE YIELD PROGRAM BEGINNING WITH 1996.

ALL SPRING WHEAT: HEAD POPULATION
THE NATIONAL AGRICULTURAL STATISTICS SERVICE IS CONDUCTING SPRING WHEAT OBJECTIVE YIELD SURVEYS IN 3 STATES DURING 1996. NORTH DAKOTA ALSO DOES DURUM WHEAT. RANDOMLY SELECTED PLOTS IN WHEAT FIELDS ARE VISITED FROM AUGUST THROUGH HARVEST TO OBTAIN SPECIFIC COUNTS AND MEASUREMENTS. DATA IN THIS TABLE ARE DERIVED ACTUAL FIELD COUNTS AND ARE NOT OFFICIAL ESTIMATES OF THE AGRICULTURAL STATISTICS BOARD.

ALL SPRING WHEAT: HEADS PER SQUARE FOOT,
SELECTED STATES, 1992-96 1/ 2/

CROP AND STATE		1992	1993	1994	1995	1996
NUMBER						
OTHER SPRING:						
MN	SEP	48.8	44.3	44.3	45.6	41.6
	FINAL	48.4	44.3	44.3	45.6	
MT	SEP	29.2	29.1	27.3	30.4	25.2
	FINAL	29.3	29.1	27.3	30.4	
ND	SEP	42.1	41.9	39.4	39.5	36.0
	FINAL	42.0	41.9	39.4	39.5	
SD	SEP 3/	44.3	36.6	39.4	34.4	
	FINAL	45.5	36.6	29.2	34.4	
DURUM:						
ND	SEP	27.6	27.5	25.9	24.8	24.7
	FINAL	27.6	26.9	25.7	24.8	

1/ BASED ON THE NUMBER OF HEADS COUNTED IN PLOTS SELECTED FOR THE OBJECTIVE YIELD SURVEY.

2/ FINAL HEAD COUNTS WILL BE PUBLISHED IN JANUARY.

3/ NO LONGER INCLUDED IN THE OBJECTIVE YIELD PROGRAM BEGINNING WITH 1996.

SOYBEANS: PODS WITH BEANS AND ROW WIDTH

THE NATIONAL AGRICULTURAL STATISTICS SERVICE IS CONDUCTING SOYBEAN OBJECTIVE YIELD SURVEYS IN 8 STATES DURING 1996. PLOTS ARE RANDOMLY SELECTED FROM A SCIENTIFICALLY DRAWN SAMPLE OF SOYBEAN FIELDS, WHICH ARE VISITED MONTHLY FROM AUGUST THROUGH HARVEST, TO OBTAIN SPECIFIC COUNTS AND MEASUREMENTS. SAMPLE DATA AND THE DERIVED PERCENTAGES FROM THE SURVEYS PRESENTED IN THE FOLLOWING TABLE ARE NOT AGRICULTURAL STATISTICS BOARD OFFICIAL ESTIMATES BUT ARE INTENDED TO SHOW TRENDS IN SOYBEAN PRODUCTION PRACTICES.

SOYBEANS: PODS WITH BEANS PER 18 SQUARE FEET
SELECTED STATES, 1992 - 1996 1/

STATE AND MONTH			1992	1993	1994	1995	1996
			NUMBER OF PODS				
AR	SEPT 2/		NA	NA	NA	NA	NA
	NOV		1,713	1,399	1,782	1,755	
	FINAL		1,705	1,327	1,673	1,609	
IL	SEPT		1,698	1,937	1,745	1,816	1,508
	NOV		1,503	1,712	1,639	1,764	
	FINAL		1,502	1,701	1,636	1,764	
IN	SEPT		1,623	1,938	1,850	1,755	1,439
	NOV		1,543	1,703	1,574	1,677	
	FINAL		1,543	1,703	1,570	1,677	
IA	SEPT		1,501	1,336	1,887	1,739	1,587
	NOV		1,464	1,340	1,820	1,611	
	FINAL		1,473	1,340	1,820	1,616	
MN	SEPT		1,431	1,037	1,678	1,613	1,492
	NOV		1,367	1,106	1,496	1,501	
	FINAL		1,367	1,105	1,496	1,501	
MO	SEPT		1,682	1,493	1,470	895	1,771
	NOV		1,607	1,727	1,643	1,462	
	FINAL		1,602	1,699	1,659	1,469	
NE	SEPT		1,517	1,469	1,676	1,404	1,642
	NOV		1,504	1,414	1,826	1,420	
	FINAL		1,509	1,445	1,826	1,420	
OH	SEPT		1,462	1,617	1,950	1,790	1,429
	NOV		1,394	1,361	1,643	1,647	
	FINAL		1,404	1,361	1,643	1,650	

1/ BASED ON POD COUNTS IN PLOTS SELECTED FOR OBJECTIVE YIELD SAMPLES.

2/ NOT AVAILABLE DUE TO PLANT IMMATURITY.

CROP MOISTURE

DEPICTS SHORT TERM (UP TO ABOUT 4 WEEKS) ABNORMAL DRYNESS OR WETNESS AFFECTING AGRICULTURE, RESPONDS RAPIDLY, CAN CHANGE CONSIDERABLY WEEK TO WEEK, AND INDICATES NORMAL CONDITIONS AT THE BEGINNING AND END OF THE GROWING SEASON. USES...APPLICABLE IN MEASURING THE SHORT TERM, WEEK-TO-WEEK, STATUS OF DRYNESS OR WETNESS AFFECTING WARM SEASON CROPS AND FIELD OPERATIONS. LIMITATIONS...MAY NOT BE APPLICABLE TO GERMINATION AND SHALLOW ROOTED CROPS WHICH ARE UNABLE TO EXTRACT THE DEEP OR SUBSOIL MOISTURE FROM A 5-FOOT PROFILE, OR FOR COOL SEASON CROPS GROWING WHEN TEMPERATURES ARE AVERAGING BELOW ABOUT 55 DEGREES FAHRENHEIT. IT IS NOT GENERALLY INDICATIVE OF THE LONG TERM (MONTHS, YEARS) DROUGHT OR WET SPELLS WHICH ARE DEPICTED BY THE DROUGHT SEVERITY INDEX.

DROUGHT SEVERITY

DROUGHT SEVERITY INDEX (PALMER): DEPICTS PROLONGED (MONTHS, YEARS) ABNORMAL DRYNESS OR WETNESS; RESPONDS SLOWLY; CHANGES LITTLE FROM WEEK TO WEEK; AND REFLECTS LONG TERM MOISTURE RUNOFF, RECHARGE, AND DEEP PERCOLATION, AS WELL AS EVAPORTRANSPIRATION. USES...APPLICABLE IN MEASURING DISRUPTIVE EFFECTS OF PROLONGED DRYNESS OR WETNESS ON WATER SENSITIVE ECONOMIES; DESIGNATING DISASTER AREAS OF DROUGHT OR WETNESS AND REFLECTING THE GENERAL LONG-TERM STATUS OF WATER SUPPLIES IN AQUIFERS, RESERVOIRS, AND STREAMS. LIMITATIONS...IS NOT GENERALLY INDICATIVE OF SHORT-TERM (FEW WEEKS) STATUS OF DROUGHT OR WETNESS SUCH AS FREQUENTLY AFFECTS CROPS AND FIELD OPERATIONS (THIS IS INDICATED BY THE CROP MOISTURE INDEX).

AUGUST WEATHER SUMMARY: CROP DEVELOPMENT ACCELERATED ACROSS THE MIDWEST IN RESPONSE TO CONSISTENT WARMTH (NEAR NORMAL TEMPERATURES). MUCH DRIER WEATHER PREVAILED, HOWEVER, ACROSS THE EASTERN HALF OF THE CORN BELT, WITH MANY LOCATIONS RECEIVING LESS THAN ONE-HALF OF NORMAL RAINFALL. FARTHER SOUTH, A MEANDERING FRONTAL BOUNDARY SPARKED CLOUDY, SHOWERY WEATHER ACROSS THE SOUTH. ALONG THE TAIL OF THE FRONT, TROPICAL MOISTURE POOLED, SIGNIFICANTLY EASING TEXAS' 11-MONTH DROUGHT. IN CONTRAST, DRY CONDITIONS PERSISTED ACROSS THE WEST, WHERE HEAT, WIND, AND LIGHTNING STRIKES CONTINUED TO FUEL THE WORST WILDFIRE SEASON SINCE 1969 (BY MONTH'S END).

MONTHLY RAINFALL AVERAGED LESS THAN 50 PERCENT (%) OF NORMAL IN MANY AREAS FROM THE UPPER AND MIDDLE MISSISSIPPI VALLEY EASTWARD INTO NEW ENGLAND. PADUCAH, KY RECORDED ONLY 0.11 INCHES DURING THE MONTH, THEIR DRIEST AUGUST ON RECORD. IN OHIO, DAYTON'S TOTAL OF 0.03 INCHES REPRESENTED THEIR LOWEST TOTAL FOR ANY MONTH, FORMERLY SET IN MARCH 1910 (0.05 INCHES). ONLY 0.06 INCHES FELL DURING THE MONTH IN CONCORD, NH.

IN CONTRAST, MONTHLY TOTALS WERE MORE THAN 200% OF NORMAL ACROSS A BROAD AREA OF THE CENTRAL AND SOUTHERN PLAINS. IN SOUTHERN TEXAS, AUGUST RAINFALL ACCOUNTED FOR 62% OF THE YEAR-TO-DATE TOTAL IN CORPUS CHRISTI AND 80% IN BROWNSVILLE. CORPUS CHRISTI'S TOTAL OF 8.57 INCHES REPRESENTED THEIR THIRD-HIGHEST AUGUST TOTAL, BEHIND 1980 (14.79 INCHES) AND 1953 (12.64 INCHES). IRONICALLY, HEAVY AUGUST RAINS IN 1980 AND 1953 ALSO TEMPERED LONG STRETCHES OF HOT, DRY WEATHER ACROSS SOUTHERN TEXAS. ELSEWHERE IN TEXAS, NEAR-RECORD AUGUST RAINFALL OCCURRED IN LOCATIONS SUCH AS AUSTIN (8.82 INCHES; SECOND-WETTEST AUGUST) AND DEL RIO (4.76 INCHES; FIFTH WETTEST). MUCH OF TEXAS' RAIN FELL LATE IN THE MONTH, AS MOISTURE ASSOCIATED WITH HURRICANE DOLLY--WHICH MADE LANDFALL IN NORTHEASTERN MEXICO ON AUGUST 23--SETTLED OVER THE REGION.

NEAR-RECORD AUGUST RAINFALL OCCURRED AS FAR NORTH AS KANSAS, WHERE DODGE CITY'S TOTAL OF 7.34 INCHES WAS SECOND ONLY TO A 7.44-INCH TOTAL IN 1977. IN ADDITION, DODGE CITY'S MONTHLY TEMPERATURE AVERAGED 4 DEGREES F BELOW NORMAL. HIGHS REACHED OR EXCEEDED 90 DEGREES F ON ONLY 4 DAYS IN GOODLAND, KS, TYING THEIR AUGUST RECORD SET IN 1992 AND 1923. FARTHER EAST, HIGHS REACHED THE 90-DEGREE PLATEAU ONLY TWICE IN KANSAS CITY, MO AND AN AUGUST-RECORD ONCE IN CHARLESTON, SC.

MEANWHILE, MONTHLY TEMPERATURES AVERAGED 2 TO 4 DEGREES F ABOVE NORMAL FROM THE SOUTHWEST TO THE NORTHERN HIGH PLAINS. IN DOWNTOWN SACRAMENTO, CA, TRIPLE-DIGIT HEAT PREVAILED FROM AUGUST 8-16, TYING THEIR LONGEST SUCH STREAK ON RECORD, SET IN JULY 1984, JUNE 1981, AND AUGUST 1966. SACRAMENTO ALSO WEATHERED THEIR HOTTEST AUGUST ON RECORD (80.3 DEGREES F). ON AUGUST 13, THE HEAT PEAKED AT AUGUST-RECORD PROPORTIONS IN BULLFROG, UT (110 DEGREES F) AND PASO ROBLES, CA (113 DEGREES F).

COOL, DAMP CONDITIONS PREVAILED IN MANY PARTS OF ALASKA. A TOTAL OF 7.91 INCHES OF RAIN PELTED JUNEAU, THEIR SEVENTH-WETTEST AUGUST. FAIRBANKS RECORDED THEIR COOLEST AUGUST SINCE 1969, WHILE RAINFALL TOTALED 2.83 INCHES, 144% OF NORMAL. ON AUGUST 28, A LOW OF 28 DEGREES F ENDED FAIRBANKS' GROWING SEASON AT 100 DAYS, NEARLY 2 WEEKS SHORTER THAN NORMAL. IN CONTRAST, HOT WEATHER BLANKETED HAWAII. HONOLULU NOTCHED A MONTHLY RECORD HIGH OF 93 DEGREES F ON AUGUST 25, WHILE HILO TALLIED NINE DAILY-RECORD HIGHS DURING THE MONTH.

GENERAL CROP COMMENTS: EARLY AUGUST BROUGHT WARMER WEATHER OVER MOST OF THE CORN BELT THAT ACCELERATED ROW-CROP DEVELOPMENT, BUT NOT ENOUGH TO REACH NORMAL LEVELS. HEAVY RAINS IN THE WESTERN CORN BELT CAUSED LOCALIZED FLOODING EARLY IN THE MONTH, BUT THE MUCH-NEEDED MOISTURE PREVENTED A DECLINE IN ROW-CROP CONDITIONS. WARMER WEATHER OVER THE GREAT LAKES REGION SPURRED CROP DEVELOPMENT BUT INCREASED PLANT REQUIREMENTS FOR SOIL MOISTURE.

HIGH TEMPERATURES AND LOW SOIL MOISTURE SUPPLIES IN THE NORTHERN ROCKY MOUNTAINS PROVIDED IDEAL HARVESTING WEATHER FOR SMALL GRAINS BUT PUSHED THE REGION TO NEAR-DROUGHT LEVELS. WINDY CONDITIONS, COMBINED WITH HOT, DRY WEATHER IN THE WESTERN STATES PROVIDED IDEAL CONDITIONS FOR FIRES. WARM, DRY WEATHER OVER THE DAKOTAS GAVE PRODUCERS EXCELLENT HARVEST CONDITIONS AND ACCELERATED LATE-SEEDED CROP DEVELOPMENT. WIDESPREAD SHOWERS EARLY IN THE MONTH OVER THE SOUTHEAST IMPROVED CROP CONDITIONS, BUT SOME DRY POCKETS REMAINED. CORN SILKING STARTED THE MONTH SIGNIFICANTLY BEHIND THE AVERAGE IN THE WESTERN CORN BELT, WITH PROGRESS IN SOME STATES ALMOST 2 WEEKS BEHIND NORMAL. THE PROLONGED DROUGHT IN CENTRAL TEXAS STRESSED COTTON FIELDS AND CAUSED SOME PLANTS TO SHED BOLLS.

RANGELAND FIRES IN THE PACIFIC NORTHWEST AT MID-MONTH WERE INTENSIFIED BY HOT, DRY WINDY WEATHER. COOLER WEATHER OVER THE CORN BELT MODERATED CROP STRESS FROM DRY SOIL CONDITIONS, BUT SLOWED CORN DEVELOPMENT AND CAUSED CONDITION RATINGS TO DECLINE. DRY WEATHER OVER THE DAKOTAS ALLOWED SMALL GRAIN HARVEST TO PROCEED RAPIDLY, BUT VARIATION IN CROP MATURITY PROLONGED THE HARVEST PERIOD. HEAT STRESSED COTTON IN CALIFORNIA AND CAUSED SOME BLOOM AND BOLL DROP IN THE SAN JOAQUIN VALLEY. LATER IN THE MONTH, SCATTERED THUNDERSTORMS THROUGHOUT THE MIDWEST REVIVED ROW CROPS BUT WARMER WEATHER INCREASED PLANT REQUIREMENTS FOR ADDITIONAL SOIL MOISTURE. HEAVY RAINS FROM HURRICANE DOLLY BROUGHT BENEFICIAL PRECIPITATION TO SOUTHERN TEXAS BUT THE RAIN ARRIVED TOO LATE TO BENEFIT CROPS READY FOR HARVEST. THE RAINS DID REPLENISH SOIL MOISTURE IN SOUTH TEXAS FOR RECENTLY PLANTED SMALL GRAINS, BUT DID NOT REACH THE TEXAS HIGH PLAINS WHERE SOME DRYLAND COTTON FIELDS CONTINUED TO DROP BOLLS DUE TO THE PROLONGED DRY CONDITIONS. HOT WEATHER AND DRY CONDITIONS CONTINUED IN THE WEST, INCREASING FIRE DANGER FOR PASTURES AND RANGELAND. SOME RICE PRODUCERS IN THE DELTA COMPLETED THE FIRST HARVEST AND WERE RE-FLOODING FIELDS TO PREPARE FOR THE SECOND CROP.

WARMER WEATHER AT THE END OF AUGUST ADVANCED CROP DEVELOPMENT, BUT CROP DEVELOPMENT REMAINED BEHIND THE AVERAGE, LEAVING MOST MIDWESTERN PRODUCERS HOPING FOR A LATE FIRST FREEZE TO ALLOW CROPS TO REACH MATURITY. THE WARM WEATHER INCREASED PLANT MOISTURE REQUIREMENTS, AND A DRY AUGUST STRESSED ROW CROPS. BY MONTH'S END, SOIL MOISTURE SUPPLIES DECLINED FROM THE OHIO VALLEY TO THE CENTRAL GREAT PLAINS. IN THE SOUTHEAST, WET CONDITIONS AND HIGH WINDS DAMAGED COTTON FIELDS THAT HAD OPEN BOLLS. DRY CONDITIONS CONTINUED IN THE DAKOTAS, WHERE WHEAT SEEDING STARTED BUT MANY PRODUCERS WERE WAITING FOR RAINFALL TO IMPROVE SOIL MOISTURE CONDITIONS. WINTER WHEAT PLANTING WAS ALSO DELAYED IN THE WEST, WHERE HOT, DRY WEATHER ALLOWED FIRES TO CONTINUE. THE END OF AUGUST BROUGHT SHOWERS THAT HINDERED PLANTING FROM THE SOUTHEAST TO TEXAS. AUGUST ENDED WITH MOST ROW CROPS' DEVELOPMENT BEHIND THE AVERAGE WHILE COTTON AND SMALL GRAINS WERE SLIGHTLY AHEAD OF NORMAL.

CORN: ACREAGE HARVESTED AND TO BE HARVESTED FOR GRAIN IS FORECAST AT 73.3 MILLION ACRES, UNCHANGED FROM LAST MONTH, BUT UP 13 PERCENT FROM 1995. THE SEPTEMBER 1 CORN OBJECTIVE YIELD DATA INDICATE A RECORD LEVEL STALK COUNT FOR THE SEVEN OBJECTIVE YIELD STATES (ILLINOIS, INDIANA, IOWA, MINNESOTA, NEBRASKA, OHIO, AND WISCONSIN). THE SEPTEMBER FORECASTED EARS PER ACRE ARE THE HIGHEST ON RECORD AND, IF REALIZED, WOULD EXCEED THE PREVIOUS RECORD FINAL EARS PER ACRE SET IN 1992. EAR MEASUREMENTS FROM THE SAMPLE PLOTS INDICATE A LENGTH SLIGHTLY LOWER THAN THE AVERAGE BUT ABOVE LAST YEAR. AS OF SEPTEMBER 1, 33 PERCENT OF THE ACREAGE WAS REPORTED DENTED IN THE 17 MAJOR STATES. THIS COMPARES WITH 49 PERCENT LAST YEAR AND 51 PERCENT FOR THE FIVE-YEAR AVERAGE. CORN RATED IN THE FAIR TO GOOD CONDITION TOTALED 71 PERCENT COMPARED TO 78 PERCENT FOR A YEAR AGO.

IN IOWA, FORECASTED STALK AND EAR POPULATIONS ARE BOTH AT RECORD HIGH LEVELS WHEN COMPARED TO FINAL COUNTS. EAR LENGTH IS SLIGHTLY BELOW AVERAGE (1991-95) BUT ABOVE 1995. TWENTY PERCENT OF THE CORN WAS DENTED AS OF SEPTEMBER 1, COMPARED TO 47 PERCENT IN 1995 AND THE AVERAGE OF 44 PERCENT. CORN CONDITION WAS 75 PERCENT GOOD TO EXCELLENT.

FORECASTED STALK AND EAR COUNTS ARE AT RECORD HIGH LEVELS FOR ILLINOIS AND NEBRASKA WHEN COMPARED TO FINAL LEVELS. EAR LENGTH IS SLIGHTLY ABOVE THE 1991-95 TIME PERIOD AVERAGE FOR NEBRASKA BUT SLIGHTLY BELOW FOR ILLINOIS. THIRTY-FIVE PERCENT OF THE CORN IN NEBRASKA WAS DENTED COMPARED TO 30 PERCENT IN 1995 AND THE AVERAGE OF 52 PERCENT. IN ILLINOIS, 36 PERCENT OF THE CORN WAS DENTED COMPARED TO 57 PERCENT IN 1995 AND THE AVERAGE OF 61 PERCENT. IN NEBRASKA, 85 PERCENT OF THE CORN WAS RATED IN GOOD TO EXCELLENT CONDITION COMPARED TO 52 PERCENT FOR ILLINOIS. MINNESOTA AND WISCONSIN STALK COUNTS FROM OBJECTIVE YIELD DATA INDICATE RECORD HIGH LEVELS. FORECASTED EAR POPULATION IS BELOW THE FIVE-YEAR AVERAGE FOR MINNESOTA, BUT ABOVE FOR WISCONSIN. EAR LENGTH FOR BOTH STATES IS SLIGHTLY BELOW THE FIVE-YEAR AVERAGE. CORN DENTED IN BOTH STATES LAGGED BEHIND LAST YEAR AND THE AVERAGE. CORN DENTED IN MINNESOTA WAS 13 PERCENT BY SEPTEMBER 1, COMPARED TO 50 PERCENT FOR 1995 AND THE AVERAGE OF 36 PERCENT. WISCONSIN CORN WAS 12 PERCENT DENTED COMPARED TO 53 PERCENT FOR LAST YEAR AND THE AVERAGE OF 32 PERCENT. THE MAJORITY OF CORN WAS IN FAIR TO GOOD CONDITION FOR MINNESOTA AND WISCONSIN WITH RATINGS OF 79 AND 76, RESPECTIVELY.

IN INDIANA, FORECASTED STALK COUNTS WERE LOWER THAN 1995 BUT HIGHER THAN THE AVERAGE. THE FORECASTED EAR POPULATION IS AT A RECORD HIGH LEVEL. THE CORN DENTED IN INDIANA IS AT 30 PERCENT COMPARED TO 55 PERCENT FOR LAST YEAR AND THE AVERAGE OF 58 PERCENT. THE MAJORITY (76 PERCENT) OF CORN IN INDIANA IS IN FAIR TO GOOD CONDITION. FORECASTED STALK COUNT IN OHIO IS SLIGHTLY BELOW THE AVERAGE, BUT, EAR POPULATION IS SLIGHTLY ABOVE AVERAGE. ONLY 11 PERCENT OF THE CORN WAS DENTED IN OHIO BY SEPTEMBER 1, COMPARED TO 51 PERCENT A YEAR AGO AND 54 PERCENT FOR THE FIVE-YEAR AVERAGE. MOST CORN IN OHIO (74 PERCENT) IS RATED IN FAIR TO GOOD CONDITION.

SORGHUM FOR GRAIN: PRODUCTION IS FORECAST AT 764 MILLION BUSHEL, 4 PERCENT HIGHER THAN THE AUGUST FORECAST AND 66 PERCENT ABOVE 1995. AREA HARVESTED AND TO BE HARVESTED WAS UNCHANGED FROM AUGUST AT 12.0 MILLION ACRES, UP 45 PERCENT FROM THE PREVIOUS YEAR. THE FORECASTED YIELD, AT 63.6 BUSHEL PER ACRE, WAS UP 2.5 BUSHEL FROM LAST MONTH AND 8.0 BUSHEL ABOVE 1995. IN THE MAJOR PRODUCING STATE, KANSAS, YIELDS INCREASED 5 BUSHEL FROM AUGUST TO 72.0 BUSHEL PER ACRE, BOOSTING PRODUCTION 91 PERCENT ABOVE THEIR 1995 TOTAL. ARKANSAS, COLORADO, NEBRASKA, AND OKLAHOMA ALSO SHOWED YIELD INCREASES FROM THE PREVIOUS MONTH. TIMELY RAINS AND MODERATE TEMPERATURES DURING AUGUST HELPED PROMOTE GROWTH AND DEVELOPMENT IN MOST OF THE FORECASTING STATES. AUGUST RAINS WERE ESPECIALLY BENEFICIAL TO LATE PLANTED ACREAGE. AS OF SEPTEMBER 1, COLORING WAS SLIGHTLY BEHIND NORMAL AT 51 PERCENT, COMPARED WITH THE 52 PERCENT AVERAGE. HARVEST WAS WELL UNDERWAY IN MOST OF THE SOUTHERN STATES WITH LOUISIANA GROWERS' 13 PERCENT AHEAD OF NORMAL. PERSISTENT RAINS IN TEXAS, HOWEVER, SLOWED HARVEST OPERATIONS DURING AUGUST AND LESS THAN 50 PERCENT HAD BEEN HARVESTED BY THE FIRST OF SEPTEMBER. HARVEST HAS JUST BEGUN IN KANSAS AND OKLAHOMA.

BARLEY: PRODUCTION IS FORECAST AT 394 MILLION BUSHEL, UP 2 PERCENT FROM AUGUST AND 10 PERCENT ABOVE THE 1995 PRODUCTION. THE EXPECTED YIELD PER ACRE IS FORECASTED AT 58.3 BUSHEL COMPARED WITH LAST MONTH'S 57.4 AND LAST YEAR'S 57.2 BUSHEL. YIELD INCREASES FROM AUGUST IN MINNESOTA, NORTH DAKOTA, AND WYOMING MORE THAN OFFSET DECLINES IN MONTANA, OREGON, AND WASHINGTON. AREA HARVESTED AND TO BE HARVESTED WAS UNCHANGED FROM AUGUST AT 6.76 MILLION ACRES, UP 8 PERCENT FROM THE PREVIOUS YEAR.

FAVORABLE CONDITIONS DURING AUGUST HELPED PUSH HARVEST PROGRESS AHEAD OF NORMAL IN MOST OF THE MAJOR PRODUCING STATES. SEVENTY-FOUR PERCENT OF THE CROP HAD BEEN COMBINED BY SEPTEMBER 1, COMPARED WITH THE 69 PERCENT AVERAGE. HEAD BLIGHT SCAB AND GRASSHOPPERS CAUSED MINOR PROBLEMS IN SOME NORTH DAKOTA FIELDS BUT, OVERALL, GROWERS ARE REPORTING THAT YIELDS ARE BETTER THAN ANTICIPATED. HOT, DRY WEATHER DURING JULY AND AUGUST IN MONTANA AND OREGON HAS LOWERED EXPECTED YIELDS. HARVEST WAS 69 PERCENT COMPLETED IN IDAHO AS OF THE FIRST OF SEPTEMBER, 5 POINTS AHEAD OF AVERAGE.

DURUM WHEAT: CONDITION OF NORTH DAKOTA'S CROP DECLINED DURING AUGUST AS SCAB BECAME MORE EVIDENT. HARVEST HAS MOVED TO 33 PERCENT COMPLETION; WIDE VARIATIONS IN MATURITY HAVE KEPT FARMERS FROM TAKING ADVANTAGE OF THE FAVORABLE COMBINING WEATHER. OBJECTIVE YIELD HEAD WEIGHT AVERAGES DECLINED FROM LAST MONTH TO THE LOWEST SINCE 1989. HARVESTED YIELDS POINTED TO INCREASES IN THE MINNESOTA AND SOUTH DAKOTA FORECASTS FROM AUGUST 1.

OTHER SPRING WHEAT: SOUTH DAKOTA'S SPRING WHEAT HARVEST WAS VIRTUALLY COMPLETE BY SEPTEMBER 1. HAIL DAMAGE WAS A LITTLE HIGHER THAN NORMAL, BUT QUALITY HAS BEEN CONSISTENTLY GOOD. COMBINING MOVED AHEAD OF AVERAGE PROGRESS IN NORTH DAKOTA BY THE END OF AUGUST. HEAD SCAB PROBLEMS HAVE TURNED OUT LESS SEVERE THAN IN THE PREVIOUS THREE YEARS. THE MONTANA HARVEST IS WELL AHEAD OF NORMAL, BUT MINNESOTA'S TRAILS AVERAGE. THE IDAHO HARVEST IS 70 PERCENT COMPLETE OVERALL WITH MOST REMAINING ACREAGE IN NORTHERN AND EASTERN PARTS OF THE STATE.

OBJECTIVE YIELD SURVEY DATA SHOWED LITTLE CHANGE IN HEAD POPULATIONS FROM A MONTH AGO. FORECASTED GROSS WEIGHT PER HEAD IMPROVED IN NORTH DAKOTA AND SIGNIFICANTLY SO IN MINNESOTA. FORECASTED WEIGHT PER HEAD HAS DECLINED IN MONTANA TO THE LOWEST SINCE 1990.

RICE: TOTAL RICE PRODUCTION IS FORECAST AT 171 MILLION CWT, UP 2 PERCENT FROM AUGUST 1 BUT DOWN 1 PERCENT FROM 1995. IF REALIZED, THIS WOULD BE THE FIFTH LARGEST PRODUCTION ON RECORD. AREA FOR HARVEST, ESTIMATED AT 2.88 MILLION ACRES, IS UNCHANGED FROM AUGUST 1 AND IS 7 PERCENT BELOW LAST YEAR. YIELD PER HARVESTED ACRE IS EXPECTED TO AVERAGE 5,957 POUNDS PER ACRE, UP 94 POUNDS FROM AUGUST 1 AND 336 POUNDS ABOVE A YEAR AGO. YIELD INCREASES IN ARKANSAS, MISSISSIPPI, AND TEXAS CONTRIBUTED TO THE 2 PERCENT INCREASE IN PRODUCTION FROM A MONTH AGO. YIELDS IN CALIFORNIA, LOUISIANA, AND MISSOURI REMAINED UNCHANGED FROM AUGUST 1. ARKANSAS, LOUISIANA, AND MISSISSIPPI GROWERS REPORT EXCELLENT CROP PROSPECTS, WITH CROP CONDITIONS RANGING FROM 77 TO 84 PERCENT IN GOOD-TO-EXCELLENT CONDITION AS OF SEPTEMBER 1. RICE HARVEST IS RUNNING SLIGHTLY BEHIND NORMAL IN ARKANSAS BUT AHEAD OF SCHEDULE IN LOUISIANA AND MISSISSIPPI. IN CALIFORNIA'S SACRAMENTO VALLEY, COOL TEMPERATURES DURING LATE-AUGUST HAMPERED CROP DEVELOPMENT. HARVEST IS EXPECTED TO BEGIN THE FIRST WEEK IN SEPTEMBER. THE TEXAS RICE CROP WAS 80 PERCENT HARVESTED BY SEPTEMBER 1, COMPARED WITH A 61 PERCENT AVERAGE. EXTENSIVE RAINFALL DURING THE LAST WEEK OF AUGUST DELAYED FINAL HARVEST OPERATIONS.

SOYBEANS: SOYBEAN ACREAGE INTENDED FOR HARVEST AT 63.4 MILLION, IS UNCHANGED FROM THE AUGUST 1 ESTIMATE. CROP MATURITY CONTINUES TO BE BEHIND NORMAL. AS OF SEPTEMBER 1, SOYBEANS SETTING PODS WERE 2 PERCENTAGE POINTS BEHIND LAST YEAR AND THE FIVE-YEAR AVERAGE. IN OHIO, THE PERCENT OF SOYBEANS SETTING PODS WAS 16 POINTS BEHIND BOTH LAST YEAR AND THE FIVE-YEAR AVERAGE. POD SETTING WAS COMPLETE IN LOUISIANA AS OF SEPTEMBER 1. THE PERCENT OF SOYBEAN DROPPING LEAVES LAGGED BEHIND THE 5 YEAR AVERAGE IN 7 OF THE 8 MAJOR SOYBEAN PRODUCING STATES. IN MISSISSIPPI, SOYBEANS DROPPING LEAVES WERE 18 PERCENTAGE POINTS AHEAD OF THE AVERAGE. NO SOYBEANS WERE DROPPING LEAVES IN ILLINOIS, IOWA, MINNESOTA, MISSOURI, NEBRASKA, AND OHIO. THE POD COUNT FROM THE SEPTEMBER OBJECTIVE YIELD SURVEY WAS THE LOWEST SINCE 1993. A RECORD POD COUNT IS FORECASTED FOR MISSOURI; WHILE IN NEBRASKA THE POD COUNT IS THE SECOND HIGHEST ON RECORD. FORECASTED POD COUNTS FOR MINNESOTA, IOWA, OHIO, AND ARKANSAS ARE THE LOWEST SINCE 1993. IN ILLINOIS, THE POD COUNT IS THE LOWEST SINCE 1992. THE FORECASTED POD COUNT IN INDIANA IS THE LOWEST IN THE PAST FIVE YEARS. THE AVERAGE TEMPERATURE FOR THE EASTERN CORN BELT STATES DURING THE MONTH WAS EQUAL TO OR ABOVE AVERAGE. IN THE WESTERN CORN BELT AND DELTA STATES, THE TEMPERATURE FELL BELOW AVERAGE. PRECIPITATION WAS GENERALLY BELOW NORMAL IN ILLINOIS, INDIANA, AND OHIO, BUT WAS ABOVE NORMAL IN THE OTHER MAJOR PRODUCING STATES. SOYBEANS WERE IN FAIR TO GOOD CONDITION IN THE MAJOR PRODUCING STATES.

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ANNUAL FEATURES

CASH GRAINS

SEPTEMBER 1, 1994 - AUGUST 31, 1996

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HIGHLIGHTS:

WHEAT BIDS FINISHED THE WEEK HIGHER AS RAINFALL DELAYED WHEAT PLANTING, TRADERS BECAME CONCERNED OVER DELAY PROBLEMS, AND SOME EXPORT INTEREST, OFFERED A BOOST. CORN BIDS WERE MIXED FOR THE WEEK; LOWER DUE TO LIGHT EXPORT SALES AND PROFIT TAKING ON THE BOARD. HOWEVER, STRENGTH FROM RAINY CONDITIONS IN THE MIDWEST MOST OF THE WEEK, SLOWED HARVEST, AND OFFERED SOME SUPPORT TO BOTH CORN AND SOYBEAN BIDS. SOYBEAN ALSO RECEIVED VERY GOOD FOREIGN ORDERS THIS WEEK TO TAIWAN. WHEAT 5 TO 26 CENTS HIGHER. CORN MIXED FROM 7 CENTS LOWER TO 17 CENTS HIGHER. SORGHUM 6 TO 15 CENTS LOWER. SOYBEANS 2 TO 15 CENTS HIGHER.

WHEAT:

KANSAS US NO 1 HARD RED WINTER, ORDINARY PROTEIN 19 3/4 CENTS HIGHER AT 4.73 1/4-4.83 1/4 PER BUSHEL. KANSAS CITY US NO 2 SOFT RED WINTER 1 3/4-11 3/4 CENTS HIGHER AT 4.33 1/4-4.43 1/4 PER BUSHEL. ST. LOUIS TRUCK US NO 2 SOFT RED WINTER, TERMINAL BID 13 TO 17 CENTS HIGHER AT 4.33-4.37 PER BUSHEL. MINNEAPOLIS US NO 1 DARK NORTHERN SPRING, 14 PERCENT PROTEIN 16 TO 26 CENTS HIGHER AT 4.60 1/4-4.70 1/4 PER BUSHEL. PORTLAND US 1 SOFT WHITE 3 TO 5 CENTS LOWER AT 4.65 PER BUSHEL.

CORN:

KANSAS CITY US NO 2 RAIL WHITE CORN STEADY TO 5 CENTS LOWER AT 3.50-3.55 PER BUSHEL. US NO 2 TRUCK YELLOW CORN 3 CENTS LOWER AT 3.26 PER BUSHEL. OMAHA US NO 2 TRUCK YELLOW CORN 3-7 CENTS HIGHER AT 3.36-3.62 PER BUSHEL. CHICAGO US NO 2 YELLOW CORN 7 1/2-47 1/2 CENTS LOWER AT 3.06 PER BUSHEL. TOLEDO US NO 2 YELLOW CORN 4 1/2 TO 7 1/2 CENTS LOWER AT 3.21-3.23 PER BUSHEL. MINNEAPOLIS US NO 2 YELLOW CORN 17 1/2 CENTS HIGHER AT 3.21 PER BUSHEL.

OATS AND BARLEY:

US NO 1-2 MILLING OATS AT MINNEAPOLIS HAD NO QUOTE. US NO 3 OR BETTER MALTING BARLEY, 70 PERCENT OR BETTER PLUMP OUT OF MINNEAPOLIS, HAD NO QUOTE. PORTLAND US 2 BARLEY, UNIT TRAINS AND BARGES-EXPORT 10 CENTS HIGHER TO 10 CENTS LOWER AT 6.10.

SORGHUM:

US NO 2 YELLOW TRUCK, KANSAS CITY 6 CENTS LOWER AT 5.02 PER CWT. TEXAS HIGH PLAINS US NO 2 YELLOW SORGHUM, 15 CENTS LOWER AT 4.90-5.15.

OILSEEDS:

ILLINOIS PROCESSORS US NO 1 YELLOW TRUCK SOYBEANS 2 1/2 CENTS HIGHER TO 3 1/2 CENTS LOWER AT 8.06 3/4-8.20 3/4 PER BUSHEL. KANSAS CITY US NO 1 YELLOW TRUCK SOYBEANS 15 CENTS HIGHER AT 8.11 PER BUSHEL. MINNEAPOLIS YELLOW TRUCK SOYBEANS 10 1/2 CENTS HIGHER AT 7.80 3/4 PER BUSHEL. DECATUR 44 PERCENT SOYBEAN MEAL, 9.00-12.30 HIGHER AT 267.50-275.50 PER TON. DECATUR CRUDE SOYBEAN OIL 50 POINTS LOWER AT 23.26-23.46 CENTS PER POUND. SUNFLOWER CRUDE OIL WAS 25 TO 75 POINTS LOWER AT 23.50-25.50 CENTS PER POUND, DELIVERED MINNEAPOLIS.

FUTURES SETTLEMENT CLOSE

<div> <div>SEPTEMBER 25, 1996</div> <div>DOLLARS PER BUSHEL</div> </div>					
					SEPTEMBER 20, 1995
WHEAT	DEC	MAR	MAY	JUL	DEC
CHICAGO	4.29 1/2	4.20 3/4	4.07 1/2	3.56	4.80 1/2
KANSAS CITY	4.39 1/4	4.28	4.07	3.89 1/2	4.88 1/2
MINNEAPOLIS N. SPRING	4.20	4.15	4.11	4.06	4.84
CORN					
CHICAGO	3.12 1/4	3.19	3.24 3/4	3.26 1/2	3.07 1/2
SOYBEANS	NOV	JAN	MAR	MAY	NOV
CHICAGO	7.95 3/4	8.02	8.06 1/2	8.06	6.42 1/2
SOYBEAN OIL	OCT	DEC	JAN	N/A	OCT
CHICAGO	24.91	CENTS PER POUND		N/A	26.43
SOYBEAN MEAL					
CHICAGO	263.20	258.30	256.40	N/A	192.10

SOURCE: CHICAGO AND KANSAS CITY BOARDS OF TRADE AND MINNEAPOLIS GRAIN EXCHANGE.

SOYBEAN BIDS COMPARED WITH MARKET VALUE OF OIL AND MEAL

	THIS WEEK 09/26/96	LAST WEEK 09/19/96	YEAR AGO 09/28/95
SOYBEAN OIL, CRUDE, TANK CARS AND TRUCKS, (CENTS PER POUNDS)			
BIDS AT CENTRAL ILLINOIS	23.36	23.86	26.48
OIL YIELD PER BUSHEL CRUSHED (POUNDS)	11.29	11.36	11.25
VALUE FROM BUSHEL OF SOYBEANS (DOLLARS)	2.64	2.71	2.98
SOYBEAN MEAL, 48% PROTEIN UNRESTRICTED (DOLLARS PER TON)			
BID AT CENTRAL ILLINOIS, BULK	282.00	271.00	185.50
MEAL YIELD PER BUSHEL CRUSHED (POUNDS)	44.01	44.22	43.99
VALUE FROM BUSHEL OF SOYBEANS (DOLLARS)	6.21	5.99	4.08
VALUE OF OIL AND MEAL FROM BUSHEL OF SOYBEANS (DOLLARS)	8.84	8.70	7.06
SOYBEANS, NO. 1 YELLOW (DOLLARS PER BUSHEL)			
TRUCK BIDS PAID AT CENTRAL ILLINOIS POINTS BY PROCESSORS	8.14	8.17	6.39
DIFFERENCE BETWEEN SOYBEAN BIDS AND VALUE OF OIL AND MEAL (CENTS)	0.70	0.53	0.67

BASED ON CRUSHINGS AND PRODUCTION OF SOYBEAN MEAL AND OIL AT CRUSHING PLANTS REPORTED BY THE BUREAU OF THE CENSUS FOR JUNE 1996 AND SEPTEMBER 1995

THIS TABLE IS PRESENTED FOR STATISTICAL COMPARISON AND IS NOT INTENDED TO INDICATE OPERATING MARGINS.

GRAINS, MARKETS, GRADE AND CLASS	20-Sep-96	23-Sep-96	24-Sep-96	25-Sep-96	26-Sep-96	27-Sep-95
WHEAT						
KANSAS CITY (R)						
#1 HRW ORD. PROT.	4.58 3/4-4.68 3/4	4.64 3/4-4.74 3/4	4.69 1/4-4.79 1/4	4.71 1/4-4.81 1/4	4.73 1/4-4.83 1/4	4.89 1/2-5.17 1/2
#1 HRW 13% PROT.	4.58 3/4-4.68 3/4	4.64 3/4-4.74 3/4	4.69 1/4-4.79 1/4	4.71 1/4-4.81 1/4	4.73 1/4-4.83 1/4	5.20 1/2-5.43 1/2
#2 SRW	4.23 3/4-4.43 3/4	4.29 3/4-4.49 3/4	4.32 1/4-4.52 1/4	4.34 1/4-4.54 1/4	4.33 1/4-4.43 1/4	4.88 1/2-5.03 1/2
HOUSTON (T)						
#1 HRW ORD. PROT.	4.08-4.19	4.79 3/4-4.85	4.82 1/4-4.88 1/4	4.89 1/4-4.91 1/4	4.86 1/4-4.90 1/4	5.27 1/2-5.34 1/2
OMAHA (T)						
#1 HRW ORD. PROT.	4.45	4.51	4.57	4.59	4.58	4.82
**CHICAGO (R&T)						
#2 SRW (30 DAYS)						
MILLS	4.46	4.51 1/2	4.54 1/2	4.54 1/4	4.54 1/4	4.54 1/2
TERMINAL	4.20	4.25 1/2	4.28 1/2	4.28 1/2	4.28 1/4	4.54 1/2
*TOLEDO (T)						
#2 SRW	4.08-4.17	4.13 1/2-4.22 1/2	4.16 1/2-4.21 1/2	4.16 1/2-4.21 1/2	4.16 1/4-4.21 1/4	N/Q
#2 SW	3.81-3.99	3.86 1/2-4.04 1/2	3.89 1/2-4.07 1/2	3.89 1/2-4.07 1/2	3.89 1/4-4.07 1/4	N/Q
ST. LOUIS (T)						
#2 SRW	4.24-4.26	4.30	4.30-4.36	4.32-4.37	4.33-4.37	4.64
MINNEAPOLIS (R)						
#1 DNS 13% PROT.	4.42 3/4-4.45 3/4	4.47 3/4	4.54-4.59	4.60	4.60 1/4-4.65 1/4	5.24-5.29
#1 DNS 14% PROT.	4.45 3/4-4.47 3/4	4.50 3/4-4.52 3/4	4.59-4.64	4.60-4.65	4.60 1/4-4.70 1/4	5.24-5.39
#1 DNS 15% PROT.	5.27 3/4-5.37 3/4	5.22 3/4-5.42 3/4	5.39-5.54	5.40-5.55	5.45 1/4-5.55 1/4	5.49-5.59
#1 HAD (MILLING)	5.40-5.50	5.25-5.50	5.25-5.45	5.25-5.45	5.25-5.45	7.50-7.70
PORTLAND (R&T)						
#1 SWW	4.60-4.62	4.65-4.67	4.66-4.69	4.68-4.70	4.63-4.66	4.93-4.97
#1 HRW ORD. PROT.	5.01	5.07	5.10	5.12	5.12	5.30
#1 DNS 14% PROT.	4.98	5.08	5.14	5.15	5.17	5.77
RYE						
MINNEAPOLIS (R)						
#2	N/Q	N/Q	N/Q	N/Q	N/Q	N/Q
SOYBEAN MEAL						
DECATUR (UNRESTR)						
44% PROT.	260.00-261.00	258.00-262.00	257.00-261.00	264.00-266.00	267.50-275.50	174.00-176.00
48% PROT.	270.00-274.00	272.00-275.00	271.00-274.00	274.00-278.00	278.50-285.50	182.00-186.00

*BIDS TO ARRIVE WITHIN 30 DA

**BIDS TO ARRIVE

RAIL (R)

TRUCK (T)

DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS, MARKETS, GRADE AND CLASS	20-Sep-96	23-Sep-96	24-Sep-96	25-Sep-96	26-Sep-96	27-Sep-95
CORN						
. KANSAS CITY #2 Y (T)	3.30	3.28	3.26	3.27	3.26	2.98-2.99
OMAHA #2 Y (T)	3.30-3.74	3.43-3.58	3.41-3.59	3.42-3.68	3.36-3.62	2.80-2.83
**CHICAGO (R & T)						
#2 Y (30 DAYS)	3.11 1/4-3.30 1/4	3.10 1/4-3.29 1/4	3.07 1/2-3.26 1/2	3.12 1/4-3.28 1/4	3.06-3.22	2.80 1/2-2.96 1/2
#2 Y (15 DAYS)	3.14 1/4-3.54 1/4	3.13 1/4-3.53 1/4	3.10 1/2-3.50 1/2	3.12 1/4-3.52 1/4	3.06-3.46	2.80 1/2-2.96 1/2
*TOLEDO #2 Y (T)	3.29 1/4-3.31 1/4	3.28 1/4-3.30 1/4	3.12 1/2-3.27 1/2	3.27 1/4-3.29 1/4	3.21-3.23	2.83 1/2-2.89 1/2
ST. LOUIS #2 Y (T)	3.42	3.41	3.40	3.44-3.45	3.36-3.38	3.04
*MINN. #2 Y (R & T)	3.06 1/4	3.18 1/4	3.15 1/2	3.13 1/4	3.21	2.71 1/2
MEMPHIS #2 (T)	3.32-3.34	3.30-3.31	3.27-3.28	3.29-3.30	3.23-3.24	2.99-3.01
OATS						
*TOLEDO #2 W (T)	2.09	2.08 3/4	2.09 3/4	2.12 3/4	2.08 1/4	1.89 1/2
MINNEAPOLIS #2 (R)	N/Q	N/Q	2.02 3/4	2.05 3/4	2.01 1/4	N/Q
BARLEY						
MINN #3 O/B MALTING						
70% O/B PLUMP (R)	2.95	2.95	N/Q	N/Q	N/Q	3.65
DULUTH #2 O/B FD (R)	2.25	2.25	2.25	2.25	2.25	2.05
PORTLAND #2 (R & T)	2.93	2.88-2.93	2.93-2.96	2.93-2.96	2.93	3.05-3.27
SORGHUM						
KANSAS CITY #2 Y (T)	5.13	5.08	5.03	5.06	5.02	5.08-5.10
TEXAS HIGH PL #2 (R)	6.40-6.50	5.95	5.90	5.70-5.80	5.60-5.70	5.85-5.96
SOYBEANS						
**CHICAGO (R & T)						
#1 Y (30 DAYS)	7.87 1/4-8.15 1/4	7.90 3/4-8.18 3/4	7.83 1/4-8.11 1/4	7.88 3/4-7.96 3/4	7.83 3/4-7.91 3/4	6.15 1/2-6.26
#1 Y (15 DAYS)	7.95 1/4-8.15 1/4	7.98 3/4-8.18 3/4	7.91 1/4-8.11 1/4	7.95 3/4-8.15 3/4	7.90 3/4-8.10 3/4	6.05 1/2-6.26
*TOLEDO #1 Y (T)	7.97 1/4-8.19 1/4	8.10 3/4-8.21 3/4	7.88 1/4-8.14 1/4	7.92 3/4-8.08 3/4	7.87 3/4-8.03 3/4	6.18 1/2-6.24 1/2
MINN. #1 Y (R & T)	7.81 1/4	7.84 3/4	7.71 1/4	7.82 3/4	7.80 3/4	6.05 1/2
ILL. PROC. #1 Y (T)	8.05 1/4-8.20 1/4	8.08 3/4-8.23 3/4	8.01 1/4-8.21 1/4	8.11 3/4-8.25 3/4	8.06 3/4-8.20 3/4	6.32 1/2-6.41 1/2
OMAHA	7.70-7.79	7.69-7.83	7.61-7.77	7.66-7.79	7.65-7.74	5.96-6.01
MEMPHIS #1 Y (T)	8.15-8.20	8.24-8.25	8.09-8.16	8.14-8.21	8.09-8.16	6.38-6.40
KANSAS CITY #1 Y (T)	8.05	8.09	8.06	8.11	8.11	6.37

*BIDS TO ARRIVE WITHIN 30 DAYS

**BIDS TO ARRIVE

RAIL (R)

TRUCK (T)

CASH GRAIN BIDS AT COUNTRY ELEVATORS AS OF SEPTEMBER 25, 1996
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

AREA	CORN #2 YELLOW	SORGHUM #2 YELLOW	SOYBEANS #1 YELLOW	WHEAT #1 HRW	WHEAT #2 SRW	OATS #2 HEAVY
EASTERN STATES						
KENTUCKY						
LOUISVILLE	3.25-3.27	-	8.01-8.05	-	4.09-4.19	-
OHIO VALLEY	3.30-3.35	-	7.96-8.04	-	4.30	-
CENT. BLUEGRASS	3.30-3.38	-	7.51-7.76	-	3.60-3.99	-
TENNESSEE						
WESTERN	3.02-3.26	5.14	7.61-7.83	-	-	-
MIDDLE	3.22-3.33	-	7.98-8.06	-	4.30	-
SOUTH CAROLINA *						
ANDERSON	-	-	-	-	3.84	-
LYNCHBURG	3.27	-	7.66	-	3.44	-
ORANGEBURG	3.47	-	7.62	-	3.79	-
VIRGINIA						
CENTRAL	3.24	-	7.91	-	4.00	-
NORFOLK *	3.17	5.40	7.91	-	4.03-4.13	-
MIDWESTERN STATES						
IOWA						
WESTERN	2.82-3.68	-	7.53-7.84	-	-	-
CENTRAL	3.00-3.81	-	7.55-7.93	-	-	-
EASTERN	3.13-3.97	-	7.80-8.04	-	-	-
ILLINOIS *						
NORTHERN	3.20-3.32	-	7.85-7.91	-	-	-
CENTRAL	3.16-3.29	-	7.90-8.10	-	-	-
SOUTHERN	3.20-3.35	-	7.90-8.11	-	-	-
MISSOURI						
CENTRAL	2.96-3.10	4.30-4.83	7.61-7.94	-	3.73-4.03	-
NORTHEAST *	2.98-3.31	5.02-5.27	7.80-8.13	-	4.13-4.21	-
SOUTHEAST *	3.02-3.38	4.91-5.50	7.82-7.96	-	4.06-4.16	-
CENTRAL PLAINS						
COLORADO						
DENVER	3.18	-	-	4.32-4.34	-	-
EASTERN	2.94-4.09	4.51-4.80	-	4.05-4.27	-	-
KANSAS						
WESTERN	3.09-3.22	4.59-5.02	7.21-7.44	4.09-4.22	-	-
KANSAS CITY	3.27	5.06	8.11	4.62-4.64	4.14-4.16	-
NEBRASKA						
GRAND ISLAND	3.22	4.77	7.46	4.12	-	-
BEATRICE	3.32	-	7.46	4.14	-	-
COLUMBUS	3.65	-	7.54	4.17	-	-
SOUTH DAKOTA						
WATERTOWN	-	-	-	-	-	-
MITCHELL	2.71	-	7.32	4.11	-	1.79
VERMILLION	2.79	-	7.41	-	-	-
SOUTHWEST						
ARKANSAS						
EUDORA	-	-	-	-	3.64	-
MARIANNA	-	-	7.82	-	3.61	-
BLACKWELL	-	-	-	-	-	-
OKLAHOMA						
BEAVER	-	4.76	-	4.13	-	-
AFTON	3.37	4.81	7.40	4.30	-	-
LAWTON	-	-	-	4.14	-	-
TEXAS						
CANADIAN RIVER	3.15-3.17	4.81-4.83	-	4.12-4.23	-	-
PLAINVIEW TRIANGLE	3.22-3.37	5.04-5.22	7.05-7.31	4.18-4.29	-	-
BARGE TERMINALS						
MISSISSIPPI R.						
SO. MINNESOTA	3.22-3.27	-	7.89-7.99	-	-	-
NORTHERN IOWA	3.32-3.34	-	8.06-8.09	-	-	-
SOUTHERN IOWA	3.26-3.40	-	7.95-8.13	-	-	-
ILLINOIS RIVER						
SOUTHERN AREA	3.28-3.36	-	8.00-8.07	-	-	-

1/ DELIVERED BY RAIL OUT OF STATE ORIGIN.

(-) IS EQUAL TO NO QUOTE

* NEW CROP BIDS FOR WHEAT ONLY

BIDS FOR PROMPT OR 30 DAY DELIVERY TO EXPORT PORT ELEVATORS
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS: GRADE & CLASS AND AREA	20-Sep-96	23-Sep-96	24-Sep-96	25-Sep-96	26-Sep-96	27-Sep-95
WHEAT						
DULUTH						
NO.2 DNS.14% PROT.	4.45 3/4-4.47 3/4	4.50 3/4-4.52 3/4	4.59-4.64	4.60-4.65	4.60 1/4-4.70 1/4	5.24-5.39
EAST COAST						
NO. 2 SRW (NCC)	3.72	3.75	3.78	3.79	3.77	4.00
NO. 2 SRW (CASH)	4.24	4.30	4.33	4.33	4.32	4.58
GULF						
NO.1 HRW ORD,PROT. R	4.79 1/4	4.85 3/4	4.88 1/4	4.90 1/4	4.90 1/4	5.26 1/2
NO.2 SRW B	4.53-4.56	4.61 1/2-4.63 1/2	4.64 1/2-4.67 1/2	4.65 1/2-4.67 1/2	4.66 1/4-4.67 1/4	5.06 1/2-5.08 1/2
TEXAS GULF						
NO.1 HRW ORD,PROT.	4.73 3/4-4.79 3/4	4.79 3/4-4.85	4.82 1/4-4.88 1/4	4.89 1/4-4.91 1/4	4.86 1/4-4.90 1/4	N/Q
PACIFIC NORTHWEST						
NO.2 HRW ORD,PROT.	4.99	5.04	5.08	5.10	5.13	5.37
NO.2 DNS 14% PROT.	5.04	5.06	5.12	5.18	5.20	5.91
NO.2 OR BETTER SW	4.65	4.65	4.69	4.71	4.70	5.08
CORN, NO. 2 YELLOW						
GULF (B) LOUISIANA	3.58 1/4	3.58 1/4-3.59 1/4	3.54 1/2-3.57 1/2	3.62 1/4-3.63 1/4	3.56-3.57	3.29 1/2
PACIFIC NORTHWEST	3.77 1/2	3.78 1/4	3.78 1/4	3.75 1/2	3.77 1/4	3.71 1/4
SORGHUM, NO.2 YELLOW						
GULF B	5.99-6.01	5.97	5.92-5.97	6.00-6.04	5.89	6.01-6.03
GULF R	5.79	5.77	5.72	5.75	5.64	5.85
SOYBEANS,NO.1 YELLOW*						
EAST COAST (NCC)	8.00	8.04	7.96	8.01	7.96	6.53
EAST COAST (CASH)	8.20	8.24	8.16	8.21	8.16	6.53
GULF B	8.38 1/4-8.39 1/4	8.41 1/4-8.44 1/4	8.33 1/4-8.36 1/4	8.40 3/4-8.42 3/4	8.36 3/4-8.38 3/4	6.74 1/2-6.77 1/2
BARLEY NO.2						
DULUTH	2.25	2.25	2.25	2.25	2.25	2.05
EAST COAST	N/Q	N/Q	N/Q	N/Q	N/Q	2.00
PACIFIC NORTHWEST	3.00	3.00	3.00	3.00	3.00	2.98

R = RAIL DELIVERED TO TEXAS GULF

B = BARGE DELIVERED TO LOUISIANA GULF

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT
- 1,000 BUSHELS -

GRAIN	09/19/96	WEEK ENDING 09/12/96	09/21/95	CURRENT MARKET YEAR TO DATE	PREVIOUS MARKET YEAR TO DATE
WHEAT	25,403	28,988	30,608	409,285	390,167
RYE	0	0	0	0	0
OATS	0	0	22	6	347
BARLEY	2,822	202	1,476	7,963	24,802
FLAXSEED	0	0	0	0	0
CORN	23,081	20,959	50,542	51,927	158,795
SORGHUM	950	2,700	3,985	5,569	11,822
SOYBEANS	8,890	9,452	19,647	25,441	47,822
SUNFLOWER	0	0	16	0	20
TOTAL	61,146	62,301	106,296	500,191	633,775

CROP MARKETING YEARS BEGIN JUNE 1 FOR WHEAT, RYE, OATS, BARLEY AND
FLAXSEED; SEPTEMBER 1 FOR CORN, SORGHUM, SOYBEANS AND SUNFLOWER
SEEDS.

INCLUDES WATERWAY SHIPMENTS TO CANADA.

SOYBEANS INSPECTED AND/OR WEIGHED FOR EXPORT
BY PORT AREA AND COUNTRY OF DESTINATION
REPORTED IN WEEK ENDING SEP 19, 1996
- 1,000 BUSHELS -

MISSISSIPPI R.			
CHINA T	3,491	GERMANY	1,835
JAPAN	2,181	NETHERLANDS	317
COLUMBIA R.			
PHILIPPINES	582		
INTERIOR			
MEXICO	484		
TOTAL			8,890

INCLUDES SHIPMENTS TO CANADA.

WHEAT INSPECTED AND/OR WEIGHED FOR EXPORT BY CLASS, REGION AND PORT AREA
REPORTED IN WEEK ENDING SEP 19, 1996
- 1,000 BUSHELS -

REGION/PORT	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	SOFT WHITE	DURUM	TOTALS
ST LAWR SWY						
MONTREAL	0	0	0	0	0	0
SEAWAY	1,346	0	0	0	0	1,346
SUBTOTAL	1,346	0	0	0	0	1,346
LAKES						
CHICAGO	0	0	0	0	0	0
DULUTH-SUP	1,737	0	0	0	360	2,097
TOLEDO	0	0	0	0	0	0
SAGINAW	0	0	0	0	0	0
SUBTOTAL	1,737	0	0	0	360	2,097
ATLANTIC						
N. ATLANTIC	0	0	0	0	0	0
S. ATLANTIC	0	0	0	0	0	0
SUBTOTAL	0	0	0	0	0	0
GULF						
MISSISSIPPI R.	1,260	386	5,941	0	0	7,587
EAST GULF	0	0	0	0	0	0
N. TEXAS	0	3,230	0	0	0	3,230
S. TEXAS	0	0	0	0	0	0
SUBTOTAL	1,260	3,616	5,941	0	0	10,817
PACIFIC						
COLUMBIA R.	1,794	1,101	0	5,090	0	7,985
PUGET SOUND	0	0	0	0	0	0
CALIFORNIA	0	0	0	0	0	0
SUBTOTAL	1,794	1,101	0	5,090	0	7,985
INTERIOR						
INTERIOR	0	626	0	0	0	626
SUBTOTAL	0	626	0	0	0	626
TOTAL	6,137	5,343	5,941	5,090	360	22,871
SHIPMENTS TO CANADA*	3,878	0	0	0	0	3,878

*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS
WHEAT SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST
LAWR SWY PORTS
PRIOR TO MAY 1, 1990, ALL HARD AND SOFT WHITE WHEAT VARIETIES WERE CLASSIFIED
AS WHITE WHEAT.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND COUNTRY OF DESTINATION
REPORTED IN WEEK ENDING SEP 19, 1996
- 1,000 BUSHEL -

REGION/COUNTRY	WHEAT	YELLOW CORN	BARLEY	SORGHUM	SOYBEANS	TOTAL
ST LAWR SWY						
PERU	386	0	0	0	0	386
REP S AFRICA	676	0	0	0	0	676
TUNISIA	284	0	0	0	0	284
SUBTOTAL	1,346	0	0	0	0	1,346
LAKES						
ITALY	666	0	0	0	0	666
REP S AFRICA	656	0	0	0	0	656
UN KINGDOM	663	0	525	0	0	1,188
VENEZUELA	112	0	0	0	0	112
SUBTOTAL	2,097	0	525	0	0	2,622
GULF						
ARMENIA	606	0	0	0	0	606
CHINA T	0	6,969	0	0	3,491	10,460
COLOMBIA	386	646	0	0	0	1,032
ECUADOR	636	0	0	0	0	636
EGYPT	3,858	2,195	0	0	0	6,053
EL SALVADOR	207	604	0	0	0	811
GERMANY	0	0	0	0	1,835	1,835
GHANA	81	0	0	0	0	81
GUATEMALA	0	111	0	0	0	111
HONDURAS	123	0	0	0	0	123
JAPAN	0	4,640	0	950	2,181	7,771
KOREA REP	0	4,167	0	0	0	4,167
MALAYSIA	0	591	0	0	0	591
MEXICO	735	1,148	0	0	0	1,883
NETHERLANDS	0	0	0	0	317	317
NICARAGUA	632	34	0	0	0	666
NIGERIA	229	0	0	0	0	229
POLAND	2,021	0	0	0	0	2,021
REP S AFRICA	293	0	0	0	0	293
SYRIA	0	981	0	0	0	981
TUNISIA	1,010	0	0	0	0	1,010
SUBTOTAL	10,817	22,086	0	950	7,824	41,677
PACIFIC						
CHINA T	728	0	0	0	0	728
ETHIOPIA	597	0	0	0	0	597
JAPAN	2,271	0	0	0	0	2,271
JORDAN	0	0	2,297	0	0	2,297
KOREA REP	1,233	0	0	0	0	1,233
PAKISTAN	1,737	0	0	0	0	1,737
PHILIPPINES	1,098	0	0	0	582	1,680
THAILAND	321	0	0	0	0	321
SUBTOTAL	7,985	0	2,297	0	582	10,864
INTERIOR						
MEXICO	626	995	0	0	484	2,105
SUBTOTAL	626	995	0	0	484	2,105
TOTAL	22,871	23,081	2,822	950	8,890	58,614
SHIPMENTS TO CANADA*	3,878	0	0	0	0	3,878

*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS
GRAIN SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM
ST LAWR SWY PORTS

MONDAY SEPTEMBER 23, 1996

CORRECTIONS TO PREVIOUS PUBLICATIONS:

FOR CERTDATE 05/11/96	SUBTRACT	55 Y. SOYBEANS	FROM MISS. R.	TO ST. VINCENT
FOR CERTDATE 05/11/96	ADD	55 Y. SOYBEANS	FROM MISS. R.	TO BARBADOS
FOR CERTDATE 05/15/96	SUBTRACT	100 Y. CORN	FROM MISS. R.	TO EL SALVADOR
FOR CERTDATE 05/15/96	ADD	100 Y. CORN	FROM MISS. R.	TO NICARAGUA
FOR CERTDATE 06/17/96	ADD	162 HRW WHEAT	FROM COLUMBIA R.	TO THAILAND
FOR CERTDATE 06/19/96	SUBTRACT	612 Y. CORN	FROM MISS. R.	TO NICARAGUA
FOR CERTDATE 06/19/96	ADD	612 Y. CORN	FROM MISS. R.	TO GUATEMALA
FOR CERTDATE 06/19/96	SUBTRACT	105 SRW WHEAT	FROM MISS. R.	TO NICARAGUA
FOR CERTDATE 06/19/96	ADD	105 SRW WHEAT	FROM MISS. R.	TO GUATEMALA
FOR CERTDATE 06/25/96	ADD	1027 Y. CORN	FROM MISS. R.	TO JAPAN
FOR CERTDATE 07/05/96	ADD	370 Y. SOYBEANS	FROM MISS. R.	TO TRINIDAD
FOR CERTDATE 07/06/96	ADD	945 Y. CORN	FROM PUGET SOUND	TO KOREA REP
FOR CERTDATE 07/07/96	SUBTRACT	494 Y. CORN	FROM MISS. R.	TO COSTA RICA
FOR CERTDATE 07/07/96	ADD	494 Y. CORN	FROM MISS. R.	TO PANAMA
FOR CERTDATE 07/09/96	SUBTRACT	61 HRW WHEAT	FROM MISS. R.	TO BARBADOS
FOR CERTDATE 07/09/96	ADD	61 HRW WHEAT	FROM MISS. R.	TO BELIZE
FOR CERTDATE 07/16/96	SUBTRACT	165 HRW WHEAT	FROM MISS. R.	TO SINGAPORE
FOR CERTDATE 07/16/96	ADD	165 HRW WHEAT	FROM MISS. R.	TO COLOMBIA
FOR CERTDATE 08/26/96	ADD	199 HRS WHEAT	FROM COLUMBIA R.	TO PHILIPPINES

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND PORT AREA
 REPORTED IN WEEK ENDING 09/19/96
 - 1,000 BUSHELS -

REGION PORT	WHEAT	CORN YELLOW	BARLEY	SORGHUM	SOYBEANS	TOTALS
LAKES						
CHICAGO	0	0	0	0	0	0
DULUTH-SUP	5,975	0	525	0	0	6,500
TOLEDO	0	0	0	0	0	0
SAGINAW	0	0	0	0	0	0
SUBTOTAL	5,975	0	525	0	0	6,500
ATLANTIC						
N. ATLANTIC	0	0	0	0	0	0
S. ATLANTIC	0	0	0	0	0	0
SUBTOTAL	0	0	0	0	0	0
GULF						
MISSISSIPPI R.	7,587	22,052	0	950	7,824	38,413
EAST GULF	0	0	0	0	0	0
N. TEXAS	3,230	34	0	0	0	3,264
S. TEXAS	0	0	0	0	0	0
SUBTOTAL	10,817	22,086	0	950	7,824	41,677
PACIFIC						
COLUMBIA R.	7,985	0	2,297	0	582	10,864
PUGET SOUND	0	0	0	0	0	0
CALIFORNIA	0	0	0	0	0	0
SUBTOTAL	7,985	0	2,297	0	582	10,864
INTERIOR						
INTERIOR	626	995	0	0	484	2,105
SUBTOTAL	626	995	0	0	484	2,105
TOTALS	25,403	23,081	2,822	950	8,890	61,146

INCLUDES SHIPMENTS TO CANADA AND DOES NOT INCLUDE SHIPMENTS OF U.S.
 GRAIN FROM THE ST. LAWRENCE SEAWAY.

MIXED CORN IS INCLUDED IN YELLOW CORN.

BARGE GRAIN MOVEMENTS

1,000 TONS

WEEK ENDING 09/21/96

RIVER /LOCK NUMBER	CORN	WHEAT	SOYBEANS	OTHER	TOTAL
MISS. /15	36	24	17	0	77
MISS. /25	65	54	84	0	202
MISS. /26	91	66	114	0	271
MISS. /27	80	72	105	9	266
ILL. /8	19	0	26	0	45
OHIO /52	45	5	6	50	106
ARK. /1	2	21	6	0	28

WEEK ENDING 09/23/95

RIVER /LOCK NUMBER	CORN	WHEAT	SOYBEANS	OTHER	TOTAL
MISS. /15	462	2	40	6	509
MISS. /25	648	12	56	8	723
MISS. /26	690	14	113	14	830
MISS. /27	734	23	135	15	908
ILL. /8	100	2	39	6	147
OHIO /52	53	13	14	88	169
ARK. /1	0	14	0	0	14

CUMULATIVE TO DATE FOR MISS. /27, OHIO /52 AND ARK. /1:

YEAR	CORN	WHEAT	SOYBEANS	GRAINS	TOTAL
1996	23815	1855	5224	2923	33817
1995	25557	1746	5153	4480	36936

TOTALS MAY NOT ADD DUE TO ROUNDING

SOURCE: US ARMY CORP OF ENGINEERS

Price Support Loan Activity Reported as of September 3, 1996

[END OF AUGUST REPORT]

Item	Wheat	Corn	Grain Sorghum		Barley	Oats	Rye
	Million Bushels		Mil. Bu.	Mil. Cwt.		Million Bushels	
1994 Crop							
9-Mo Outstanding		0.1					
1995 Crop							
Put Under Loan	114.0	675.8	7.2	4.0	18.0	0.7	0.1
Redeemed	112.0	642.8	6.8	3.8	17.7	0.7	0.1
Acquired by CCC	0.0	0.0	0.0	0.0	0.0	0.0	0.0
9-Mo Outstanding	2.0	33.0	0.4	0.2	0.3	0.0	0.0
1996 Crop							
Put Under Loan	40.8	0.6			2.6	0.3	
Redeemed	0.8	0.0			0.0	0.0	
Acquired by CCC	0.0	0.0			0.0	0.0	
9-Mo Outstanding	40.0	0.6			2.6	0.3	
Tot 9-Mo Outstand	42.0	33.7	0.4	0.2	2.9	0.3	0.0
Total Reserve(1992)		0.0					

Item	Soybeans	Cotton		Rice	Honey	Sugar	
		Upland 1/	ELS			Beet	Cane
	Mil. Bu.	1,000 Running Bales		Mil. Cwt.		Million Pounds	
1994 Crop							
9-Mo Outstanding							
1995 Crop							
Put Under Loan	181.8	3,477.9	12.6	100.9	54.4	3,805.2	999.9
Redeemed	163.6	3,310.6	9.8	98.7	50.6	3,593.8	737.8
Acquired by CCC	0.0	0.0	0.0	0.0	0.0	0.0	0.0
9-Mo Outstanding	18.2	167.3	2.8	2.2	3.8	211.4	262.1
1996 Crop							
Put Under Loan				0.7			
Redeemed				0.0			
Acquired by CCC				0.0			
9-Mo Outstanding				0.7			
Tot 9-Mo Outstand	18.2	167.3	2.8	2.9	3.8	211.4	262.1

Item	Sunflower Seed		Flaxseed	Canola Seed	Safflower Seed	Mustard Seed	Rapeseed
	Oil	Other					
1995 Crop							
Put Under Loan	900	198	29	94	8		
Redeemed	684	169	27	79	8		
Acquired by CCC	0	0	0	0	0		
9-Mo Outstanding	216	29	2	15	0		
1996 Crop							
Put Under Loan				1			
Redeemed				0			
Acquired by CCC				0			
9-Mo Outstanding				1			
Tot 9-Mo Outstand	216	29	2	16	0	0	0

1/Cotton loans are for 10 months rather than 9 months.

NOTE: Table restructured to include 1996-crop year data.

Price Support Loan Activity Reported as of September 10, 1996

Item	Wheat	Corn	Grain Sorghum		Barley	Oats	Rye
	Million Bushels		Mil. Bu.	Mil. Cwt.	Million Bushels		
1994 Crop							
9-Mo Outstanding		0.1					
1995 Crop							
Put Under Loan	114.0	675.8	7.2	4.0	18.0	0.7	0.1
Redeemed	112.2	650.2	7.0	3.9	17.7	0.7	0.1
Acquired by CCC	0.0	0.0	0.0	0.0	0.0	0.0	0.0
9-Mo Outstanding	1.8	25.6	0.2	0.1	0.3	0.0	0.0
1996 Crop							
Put Under Loan	49.8	0.6			4.5	0.4	
Redeemed	1.2	0.0			0.0	0.0	
Acquired by CCC	0.0	0.0			0.0	0.0	
9-Mo Outstanding	48.6	0.6			4.5	0.4	
Tot 9-Mo Outstand	50.4	26.3	0.2	0.1	4.8	0.4	0.0
Total Reserve(1992)		0.0					

Item	Soybeans	Cotton		Rice	Honey	Sugar	
		Upland 1/	ELS			Beet	Cane
	Mil. Bu.	1,000 Running Bales		Mil. Cwt.		Million Pounds	
1994 Crop							
9-Mo Outstanding							
1995 Crop							
Put Under Loan	181.8	3,478.2	12.6	100.9	54.4	3,805.2	999.9
Redeemed	168.5	3,326.8	9.9	99.7	50.9	3,654.7	755.1
Acquired by CCC	0.0	0.0	0.0	0.0	0.0	0.0	0.0
9-Mo Outstanding	13.3	151.4	2.7	1.2	3.5	150.5	244.8
1996 Crop							
Put Under Loan				1.1			
Redeemed				0.1			
Acquired by CCC				0.0			
9-Mo Outstanding				1.0			
Tot 9-Mo Outstand	13.3	151.4	2.7	2.2	3.5	150.5	244.8

Item	Sunflower Seed		Flaxseed	Canola Seed	Safflower Seed	Mustard Seed	Rapeseed
	Oil	Other					
	1,000 Cwt.						
1995 Crop							
Put Under Loan	900	198	29	94	8		
Redeemed	695	173	27	79	8		
Acquired by CCC	0	0	0	0	0		
9-Mo Outstanding	205	25	2	15	0		
1996 Crop							
Put Under Loan				7			
Redeemed				0			
Acquired by CCC				0			
9-Mo Outstanding				7			
Tot 9-Mo Outstand	205	25	2	22	0	0	0

1/Cotton loans are for 10 months rather than 9 months.
NOTE: Table restructured to include 1996-crop year data.

Price Support Loan Activity Reported as of September 17, 1996

Item	Wheat	Corn	Grain Sorghum		Barley	Oats	Rye
	Million Bushels		Mil. Bu.	Mil. Cwt.	Million Bushels		
1994 Crop							
9-Mo Outstanding		0.1					
1995 Crop							
Put Under Loan	114.0	675.8	7.2	4.0	18.0	0.7	0.1
Redeemed	112.3	654.9	7.0	3.9	17.7	0.7	0.1
Acquired by CCC	0.0	0.0	0.0	0.0	0.0	0.0	0.0
9-Mo Outstanding	1.7	20.9	0.2	0.1	0.3	0.0	0.0
1996 Crop							
Put Under Loan	61.6	0.9			6.5	0.5	
Redeemed	1.7	0.1			0.0	0.0	
Acquired by CCC	0.0	0.0			0.0	0.0	
9-Mo Outstanding	59.9	0.8			6.5	0.5	
Tot 9-Mo Outstand	61.6	21.8	0.2	0.1	6.8	0.5	0.0
Total Reserve(1992)		0.0					

Item	Soybeans	Cotton		Rice	Honey	Sugar	
		Upland 1/	ELS			Beet	Cane
	Mil. Bu.	1,000 Running Bales		Mil. Cwt.		Million Pounds	
1994 Crop							
9-Mo Outstanding							
1995 Crop							
Put Under Loan	181.8	3,478.2	12.6	100.9	54.4	3,805.2	999.9
Redeemed	171.8	3,342.2	10.0	99.8	51.0	3,691.9	785.3
Acquired by CCC	0.0	0.0	0.0	0.0	0.0	0.0	0.0
9-Mo Outstanding	10.0	136.0	2.6	1.1	3.4	113.3	214.6
1996 Crop							
Put Under Loan				1.8			
Redeemed				0.1			
Acquired by CCC				0.0			
9-Mo Outstanding				1.7			
Tot 9-Mo Outstand	10.0	136.0	2.6	2.8	3.4	113.3	214.6

Item	Sunflower Seed		Flaxseed	Canola Seed	Safflower Seed	Mustard Seed	Rapeseed
	Oil	Other					
	1,000 Cwt.						
1995 Crop							
Put Under Loan	900	198	29	94	8		
Redeemed	706	176	27	79	8		
Acquired by CCC	0	0	0	0	0		
9-Mo Outstanding	194	22	2	15	0		
1996 Crop							
Put Under Loan				7			
Redeemed				0			
Acquired by CCC				0			
9-Mo Outstanding				7			
Tot 9-Mo Outstand	194	22	2	22	0	0	0

1/Cotton loans are for 10 months rather than 9 months.

NOTE: Table restructured to include 1996-crop year data.

CORN: MONTHLY AVERAGE CASH BIDS, 1993/94-1994/95, CENTS PER BUSHEL

SIMPLE AVERAGE OF DAILY CLOSING CASH BIDS

YEAR	SEPT	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	AVG
CHICAGO													
NO. 2 YELLOW CORN (30 DAYS)													
1994-95	217	206	211	224	232	237	245	255	258	273	287	280	244
1995-96	289	317	329	345	362	378	397	459	498	485	473	427	397
CHICAGO													
NO. 2 YELLOW CORN (15 DAYS)													
1994-95	222	206	210	224	231	237	245	255	258	273	285	280	244
1995-96	290	316	328	343	360	375	395	456	496	486	479	452	398
KANSAS CITY													
NO. 2 YELLOW													
1994-95	224	216	217	226	232	233	243	249	261	275	297	287	247
1995-96	297	321	336	354	369	438	432	458	497	487	484	471	412
KANSAS CITY													
NO. 2 WHITE													
1994-95	280	273	275	285	285	285	290	290	290	290	325	320	291
1995-96	325	338	377	396	422	385	402	441	458	454	456	432	407
MEMPHIS													
NO. 2 YELLOW													
1994-95	223	216	219	237	242	246	252	256	264	277	295	287	251
1995-96	296	325	339	351	372	392	410	462	498	482	466	430	402
MINNEAPOLIS													
NO. 2 YELLOW													
1994-95	205	195	195	204	208	219	228	240	247	262	260	259	227
1995-96	268	293	298	305	317	341	370	439	484	467	467	437	374
OMAHA													
NO. 2 YELLOW													
1994-95	211	197	198	213	213	214	219	246	250	266	279	271	231
1995-96	281	295	310	326	337	363	383	441	483	476	476	469	387
PORTLAND													
NO. 2 YELLOW													
1994-95	293	282	247	262	265	305	314	274	286	297	309	301	286
1995-96	324	339	390	416	433	394	403	453	481	465	473	463	420
ST. LOUIS													
NO. 2 YELLOW													
1994-95	219	209	219	237	242	246	253	259	264	282	293	286	251
1995-96	296	328	341	354	380	393	405	464	503	485	483	439	406
TOLEDO													
NO. 2 YELLOW													
1994-95	207	195	198	212	222	226	236	243	252	267	283	282	235
1995-96	287	303	318	339	352	369	391	453	497	484	497	458	396
GULF PORTS (EXPORT) 1/													
NO. 2 YELLOW													
1994-95	248	244	243	261	272	272	279	279	284	304	323	321	278
1995-96	332	357	363	376	400	418	434	480	517	499	507	473	430
PACIFIC NORTHWEST (EXPORT) 2/													
NO. 2 YELLOW													
1994-95	273	273	284	301	305	305	314	319	324	341	356	359	313
1995-96	371	390	390	416	433	447	459	509	551	530	400	416	443

1/ (PROMPT OR 30 DAY SHIPMENT DELIVERED PORT ELEVATOR)

2/ (PACIFIC NORTHWEST PRICES FOB SHIP)

CORN: MONTHLY AVERAGE CASH BIDS, 1993/94-1994/95, CENTS PER BUSHEL
SIMPLE AVERAGE OF DAILY CLOSING CASH BIDS

YEAR	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	AVG
BIDS TO FARMERS													
CENTRAL ILLINOIS NO. 2 YELLOW CORN													
1994-95	208	192	203	216	222	227	236	241	250	265	279	268	234
1995-96	282	312	323	336	353	371	392	447	486	474	470	448	391
NORTH CENTRAL ILLINOIS NO. 2 YELLOW CORN													
1994-95	208	192	204	216	222	226	236	241	249	264	278	266	234
1995-96	280	311	322	335	352	370	392	446	486	472	469	444	390
SOUTH CENTRAL ILLINOIS NO. 2 YELLOW CORN													
1994-95	207	192	202	216	222	227	235	241	250	266	280	270	234
1995-96	284	312	323	337	353	372	392	447	486	475	470	451	392
NORTHEAST IOWA NO. 2 YELLOW CORN													
1994-95	200	185	183	202	206	213	222	229	234	249	257	247	219
1995-96	259	289	300	311	324	350	373	431	470	455	458	452	373
SOUTHEAST IOWA NO. 2 YELLOW CORN													
1994-95	205	190	189	210	213	218	228	236	241	258	269	257	226
1995-96	271	300	313	326	340	361	382	438	479	466	464	457	383
KENTUCKY NO. 2 YELLOW CORN													
1994-95	212	204	206	221	225	230	239	246	253	269	284	281	239
1995-96	285	389	327	339	362	377	394	451	488	481	483	435	401
KENTUCKY NO. 2 WHITE CORN													
1994-95	250	261	267	289	297	291	304	318	330	335	345	377	305
1995-96	337	361	389	429	455	475	472	479	497	485	476	427	440
SOUTHWEST KANSAS NO. 2 YELLOW CORN													
1994-95	220	216	220	225	230	232	239	242	257	279	303	302	247
1995-96	316	326	334	353	370	383	407	469	506	488	482	463	406
SOUTHWEST NEBRASKA NO. 2 YELLOW CORN													
1994-95	217	206	209	216	219	220	225	234	244	262	284	286	235
1995-96	300	313	317	332	347	362	382	442	481	470	476	461	390
RICHMOND NO. 2 YELLOW CORN													
1994-95	210	206	206	209	232	244	248	253	260	273	284	283	242
1995-96	297	318	324	354	383	407	416	471	511	497	533	348	405
SHENANDOAH VALEY NO. 2 YELLOW CORN													
1994-95	267	253	246	249	258	266	275	277	287	299	319	328	277
1995-96	332	336	348	357	384	401	422	480	521	523	545	503	429

SOYBEANS: MONTHLY AVERAGE CASH BIDS, 1993/94 - 1994/95, CENTS PER BUSHEL
SIMPLE AVERAGE OF DAILY CLOSING CASH BIDS

YEAR	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	AVG
CHICAGO													
NO. 1 YELLOW (30 DAYS)													
1994-95	558	527	547	554	545	548	588	568	574	585	517	593	565
1995-96	621	644	677	713	731	728	724	790	803	773	784	803	732
CHICAGO													
NO. 1 YELLOW (15 DAYS)													
1994-95	559	527	547	552	544	548	588	588	574	585	517	593	565
1995-96	621	644	677	713	731	725	722	789	802	773	785	805	732
ILLINOIS PROCESSORS													
NO. 1 YELLOW													
1994-95	557	531	568	567	558	580	574	578	580	577	523	802	573
1995-96	632	666	688	717	737	730	726	791	808	778	795	816	739
KANSAS CITY													
NO. 1 YELLOW													
1994-95	553	526	548	556	548	547	553	565	568	576	622	811	565
1995-96	633	648	678	716	734	730	727	790	801	787	782	800	734
MEMPHIS													
NO. 1 YELLOW													
1994-95	582	534	581	576	589	570	681	584	582	594	634	806	579
1995-96	636	680	695	731	754	748	740	795	808	778	791	807	745
MINNEAPOLIS													
NO. 1 YELLOW													
1994-95	643	518	539	540	525	525	550	583	659	572	598	668	550
1995-96	602	821	648	677	694	696	702	770	790	758	773	793	710
OMAHA													
NO. 1 YELLOW													
1994-95	536	511	531	541	530	534	546	652	560	665	599	563	547
1995-96	604	620	650	693	706	702	761	761	778	745	757	776	713
ST. LOUIS													
NO. 1 YELLOW													
1994-95	554	524	560	570	583	583	576	581	575	591	623	802	574
1995-96	530	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	630
TOLEDO													
NO. 1 YELLOW													
1994-95	548	520	538	545	542	548	566	570	570	585	615	594	562
1995-96	821	640	873	712	728	723	719	784	798	770	784	806	730
EAST COAST (EXPORT) 1/													
NO. 1 YELLOW													
1994-95	578	544	559	585	663	580	592	598	598	509	641	818	587
1995-96	647	640	890	729	756	757	747	806	821	787	800	804	749
GULF EXPORT (BARGE) 1/													
NO. 1 YELLOW													
1994-95	590	567	593	603	601	597	610	608	604	621	658	648	608
1995-96	577	893	720	759	762	772	765	815	829	796	810	828	771
BIDS TO FARMERS													
CENTRAL ILLINOIS													
NO. 1 YELLOW													
1994-95	542	514	566	553	545	545	580	564	565	577	610	586	561
1995-96	617	640	672	707	726	717	713	775	792	760	779	788	724
NORTH CENTRAL ILLINOIS													
NO. 1 YELLOW													
1994-95	540	512	547	552	544	544	659	564	564	575	607	612	580
1995-96	615	638	670	706	724	715	713	774	761	759	777	796	723
SOUTH CENTRAL ILLINOIS													
NO. 1 YELLOW													
1994-95	544	531	550	553	545	548	580	564	568	578	583	588	559
1995-96	619	642	673	708	727	719	713	775	792	761	761	800	726

1/ (PROMPT OR 30 DAY SHIPMENT DELIVERED PORT ELEVATOR)

HIGHLIGHTS:

THE USDA MARKET NEWS SERVICE REPORTS FEED INGREDIENT PRICES FOR THE WEEK ENDING SEPTEMBER 17, WERE MIXED; GRAIN PRODUCTS WERE GENERALLY STEADY TO LOWER WHILE ANIMAL PROTEINS WERE MOSTLY HIGHER. SOYBEAN MEAL PRICES WERE MIXED, 3.70 LOWER TO 4.00 HIGHER. COTTONSEED MEAL WAS STEADY TO 23.00 LOWER, MOSTLY STEADY TO 9.00 LOWER. WHOLE COTTONSEED WAS MIXED, 10.00 LOWER TO 3.00 HIGHER, MOSTLY 3.00 TO 8.00 LOWER. CANOLA MEAL WAS 9.70 TO 14.70 LOWER. LINSEED MEAL WAS 5.00 LOWER, WHILE SUNFLOWER MEAL WAS 10.00 LOWER. CRUDE OIL PRICES 24 TO 50 POINTS LOWER. MEAT AND BONE MEAL WAS 7.00 TO 18.50 HIGHER. BLOOD MEAL WAS 15.00 TO 40.00 HIGHER. FEATHERMEAL PRICES WERE 5.00 TO 13.00 HIGHER, MOSTLY 10.00 TO 13.00 HIGHER. MENHADEN FISHMEAL WAS 5.00 TO 15.00 HIGHER. YELLOW CORN HOMINY WAS 7.00 TO 15.00 LOWER. CORN GLUTEN FEED WAS STEADY TO 5.00 LOWER. CORN GLUTEN MEAL WAS STEADY TO 20.00 HIGHER, MOSTLY STEADY TO 5.00 HIGHER. DISTILLERS DRIED GRAIN PRICES WERE STEADY TO 3.00 HIGHER. BREWERS DRIED GRAIN PRICES WERE STEADY. WHEAT MIDDLINGS WERE MIXED, 13.00 LOWER TO 5.00 HIGHER, MOSTLY 11.00 TO 13.00 LOWER. GRAIN PROTEINS WERE LOWER DUE TO HARVEST PRESSURES AS WELL AS THE LOWER FUTURES MARKETS. ANIMAL PROTEINS WERE HIGHER DUE TO TIGHT SUPPLY AND STRONG COMPETITION FROM OTHER PROTEIN SOURCES.

OILSEEDS:

ON TUESDAY, SEPTEMBER 17, THE OCTOBER SOYBEAN MEAL FUTURES CLOSED THE WEEK 1.00 LOWER AT 261.90. THE OCTOBER SOYBEAN OIL WAS 40 POINTS LOWER AT 25.39 CENTS PER POUND. OFFERS OF SOYBEAN MEAL 48 PCT PROTEIN IN CENTRAL ILLINOIS WERE STEADY TO 4.00 HIGHER FROM 277.50-282.00; KANSAS CITY WAS 1.40 HIGHER FROM 278.40-279.40; ST. LOUIS WAS 1.00 TO 3.00 HIGHER FROM 283.00-286.00; MINNEAPOLIS WAS 2.70 TO 3.70 LOWER FROM 273.90-274.90; MEMPHIS WAS 1.10 TO 1.50 LOWER FROM 277.70-286.30; PORTLAND WAS 80 CENTS TO 3.70 LOWER FROM 298.90-303.80. TRADING WAS HAND-TO-MOUTH DURING THE WEEK. OFFERS FOR COTTONSEED MEAL, 41 PCT PROTEIN, DELIVERED TO THE PACIFIC NORTHWEST WERE NOT WELL TESTED IN SLOW TRADING, BUT WERE INDICATED STEADY AT 245.00 FOR RAIL DELIVERY AND 260.00 FOR MEAL TO BE TRANS-LOADED ONTO TRUCKS AND DELIVERED TO THE PACIFIC NORTHWEST AREA FEEDMILLS AND DAIRIES. NEW CROP OFFERS WERE NOT WELL TESTED, BUT WERE INDICATED AT 235.00 FOR OCTOBER FORWARD DELIVERY. OFFERS FOR OLD CROP COTTONSEED MEAL FOB THE SAN JOAQUIN VALLEY WERE 19.00 TO 23.00 LOWER FROM 202.00-207.00, OFFERS FOR OCTOBER THROUGH MARCH DELIVERY RANGED 200.00-202.00. COTTONSEED MEAL IN KANSAS CITY WAS 2.50 TO 6.00 LOWER FROM 205.00-211.50; MEMPHIS WAS 2.50 TO 7.50 LOWER FROM 185.00-195.00; LUBBOCK WAS 2.50 LOWER AT 187.50; ST. LOUIS WAS 5.50 TO 9.00 LOWER FROM 202.50-206.00. OFFERS FOR WHOLE COTTONSEED DELIVERED TO THE PACIFIC NORTHWEST FROM THE MIDSOUTH IN SINGLE BOXCARS DURING SEPTEMBER WERE NOT WELL TESTED, BUT WERE INDICATED MIXED, 3.00 LOWER TO 3.00 HIGHER FROM 202.00-208.00 WITH OFFERS FOR WHOLE COTTONSEED TRANS-LOADED ONTO TRUCKS AND DELIVERED TO SEATTLE AND PORTLAND AREA FEEDMILLS AND DAIRIES RANGED 217.00-223.00. OFFERS FOR NEW CROP WHOLE COTTONSEED DELIVERED BY RAIL FROM MIDSOUTH TO THE PACIFIC NORTHWEST WERE INDICATED AT 198.00. OFFERS FOR OLD CROP FOB THE SAN JOAQUIN VALLEY IN CALIFORNIA RANGED 187.00-190.00 WITH OFFERS FOR NEW CROP FROM 185.00-187.00 AS GIN DURING OCTOBER THROUGH DECEMBER, OFFERS FOR CLOCK DELIVERY (OCT 96- SEP 1997) RANGED 195.00-198.00. WHOLE COTTONSEED IN MEMPHIS WAS 10.00 LOWER AT 150.00. COTTONSEED HULLS IN MEMPHIS WERE 5.00 TO 8.00 LOWER AT 55.00. OFFERS FOR CANOLA MEAL, 34 TO 36 PCT PROTEIN, DELIVERED TO PORTLAND AND SEATTLE DURING SEPTEMBER WERE 11.70 TO 14.70 LOWER FROM 194.90-197.90. OFFERS FOR CANOLA MEAL TRANS-LOADED ONTO TRUCKS AND DELIVERED TO SEATTLE AND PORTLAND AREA DAIRIES AND FEEDMILLS WERE 9.70 TO 12.70 LOWER FROM 209.90-212.90. LOWER CHICAGO SOYBEAN MEAL OFFERS WERE SUPPORTIVE TO CANOLA MEAL OFFERS. LINSEED MEAL WAS 5.00 LOWER AT 165.00 AND SUNFLOWER MEAL WAS 10.00 LOWER AT 120.00. CRUDE SOYBEAN OIL WAS 24 TO 37 POINTS LOWER FROM 23.91-24.29 CENTS PER POUND AT ILLINOIS PROCESSORS. CRUDE CORN OIL OFFERS WERE 25 POINTS LOWER FROM 23.75-24.75 CENTS PER POUND. SUNFLOWER OIL WAS STEADY TO 50 POINTS LOWER FROM 24.25-25.75 CENTS PER POUND DELIVERED TO THE RED WING-MINNEAPOLIS AREA.

ANIMAL PROTEINS:

MEAT AND BONE MEAL PRICES IN THE CENTRAL U.S. WERE 7.00 TO 18.50 HIGHER AT 285.00; FOB TX PANHANDLE WAS 10.00 TO 15.00 HIGHER AT 285.00; MINNEAPOLIS WAS 5.00 TO 8.00 HIGHER FROM 285.00-295.00; PORTLAND WAS 5.00 TO 15.00 HIGHER FROM 280.00-310.00; ST. LOUIS WAS 15.00 TO 16.00 HIGHER FROM 300.00-314.00. BLOOD MEAL WAS 15.00 TO 30.00 HIGHER IN THE CENTRAL U.S. FROM 515.00-530.00; THE TEXAS PANHANDLE WAS 25.00 TO 40.00 HIGHER FROM 515.00-530.00. FTHRMEAL IN MINNEAPOLIS WAS 5.00 TO 13.00 HIGHER FROM 322.00-330.00; KANSAS CITY WAS 10.00 HIGHER FROM 315.00-320.00; ARKANSAS WAS STEADY TO 10.00 HIGHER FROM 290.00-315.00; MISSISSIPPI WAS 300.00. MENHADEN FSHML WAS 5.00 TO 15.00 HIGHER AT BOTH THE GULF AND EAST COASTS FROM 485.00-490.00, WITH A FEW SALES TO 495.00. DEMAND CONTINUED TO BE GOOD. THE FISHMEAL PRICE WAS ALSO SUPPORTED BY THE INCREASE IN PRICE OF COMPETING PROTEINS.

CORN FEEDS:

YELLOW CORN HOMINY FEED WAS 7.00 TO 9.00 LOWER IN CENTRAL ILLINOIS FROM 115.00-126.00; KANSAS CITY WAS 10.00 TO 15.00 LOWER FROM 145.00-150.00; ST. LOUIS WAS 10.00 TO 13.00 LOWER FROM 128.00-132.00. CORN GLUTEN FEED WAS 2.00 TO 3.00 LOWER IN CENTRAL ILLINOIS FROM 112.00-122.00; KANSAS CITY WAS 5.00 LOWER AT 125.00; ST. LOUIS WAS STEADY TO 5.00 LOWER FROM 122.00-130.00; MEMPHIS WAS STEADY AT 125.00. CORN GLUTEN MEAL, 60 PCT PROTEIN WAS STEADY TO 5.00 HIGHER IN KANSAS CITY FROM 335.00-340.00; CENTRAL ILLINOIS WAS 10.00 TO 20.00 HIGHER FROM 330.00-350.00; MEMPHIS WAS STEADY AT 340.00; ST. LOUIS WAS STEADY TO 5.00 HIGHER FROM 330.00-340.00. DISTILLERS DRIED GRAIN PRICES IN CENTRAL ILLINOIS WERE STEADY TO 3.00 HIGHER FROM 150.00-155.00; CHICAGO WAS STEADY TO 1.00 HIGHER FROM 155.00-163.00; LAWRENCEBURG WAS NOT AVAILABLE. BREWERS DRIED GRAIN PRICES WERE STEADY WITH ST. LOUIS AT 145.00 AND COLUMBUS 150.00.

WHEAT MILLFEEDS:

WHEAT MIDDLINGS WERE 11.00 TO 12.00 LOWER IN KANSAS CITY FROM 109.00-113.00, ST. LOUIS WAS 3.00 TO 4.00 LOWER FROM 123.00-127.00; BUFFALO WAS 11.00 TO 13.00 LOWER FROM 104.00-114.00; MINNEAPOLIS WAS STEADY TO 5.00 HIGHER FROM 125.00-127.00; MEMPHIS WAS 10.00 LOWER AT 136.00. OFFERS FOR WHEAT MILLRUN FOB THE PACIFIC NORTHWEST FLOUR MILLS WERE 108.00 IN EASTERN WASHINGTON AND WERE 115.00-118.00 IN THE SEATTLE PORTLAND AREAS. OFFERS FOR RAIL DELIVERY TO PORTLAND FROM EASTERN WASHINGTON RANGED 123.00-125.00 FOR SEPTEMBER THROUGH MARCH DELIVERY. WHEAT MILLRUN OFFERS DELIVERED BY TRUCK FROM THE FEEDMILLS TO THE DAIRIES WERE 125.00-137.00.

OTHERS:

PRICES ON SUGARCANE MOLASSES WERE STEADY, EXCEPT SAVANNAH 5.00 LOWER. DOMESTIC DEMAND WAS LIGHT. RICE BY-PRODUCTS WERE UNEVEN WITH BRAN RANGING 5.00 HIGHER TO 5.00 LOWER, MILLFEED WAS MOSTLY STEADY TO 5.00 LOWER. ALFALFA MEAL WAS STEADY TO 5.00 HIGHER, MOSTLY STEADY THIS PAST WEEK.

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
SOYBEAN OIL, SUNFLOWER OIL AND ANIMAL FAT CENTS PER POUND

FEEDSTUFFS AND MARKETS	SEP 24 1996	SEP 17 1996	SEP 26 1995	FEEDSTUFFS AND MARKETS	SEP 24 1996	SEP 17 1996	SEP 26 1995
SOYBEAN MEAL, 44% SOLVENT				MEAT AND BONE MEAL			
DECATUR	259.00	267.00	176.50	CENTRAL U.S.	290.00	285.00	177.50
KANSAS CITY	262.40	268.90	178.30	MINNEAPOLIS	302.25	290.00	193.00
MEMPHIS	264.30	271.00	181.90	PORTLAND	297.50	295.00	202.50
MINNEAPOLIS	256.50	265.40	172.30	TEXAS PANHANDLE	290.00	285.00	175.00
ST. LOUIS	262.50	273.50	183.00	ST. LOUIS	310.00	307.00	184.00
SOYBEAN MEAL, HIGH PROTEIN				FISH MEAL, 60% PROTEIN			
CHICAGO	282.50	283.00	195.25	DOMESTIC			
DECATUR	272.50	273.00	185.25	EAST COAST	495.00	487.50	390.00
KANSAS CITY	273.40	278.90	186.80	GULF COAST	490.00	487.50	412.50
MEMPHIS	274.00	282.00	193.30				
MINNEAPOLIS	265.50	274.40	181.30	ANIMAL FAT			
PORTLAND	292.00	298.85	211.80	CENTRAL U.S.	NA	NA	NA
COTTONSEED MEAL, 41% SOLVENT				MINNEAPOLIS	22.00	22.00	16.25
LUBBOCK	195.00	187.50	147.50	FEATHER MEAL			
KANSAS CITY	207.00	208.25	165.25	ARKANSAS PTS.	320.00	302.50	207.50
MEMPHIS	187.50	190.00	140.00	MINNEAPOLIS	329.75	326.00	236.00
PORTLAND	NA	298.85	191.00	CORN GLUTEN FEED			
LINSEED MEAL, 34% SOLVENT				ILLINOIS PTS	113.00	117.00	86.50
MINNEAPOLIS	165.00	165.00	120.00	KANSAS CITY	112.50	125.00	92.50
SUNFLOWER MEAL 32%				CORN GLUTEN MEAL 60% PROTEIN			
MINNEAPOLIS	120.00	120.00	NA	ILLINOIS PTS.	337.50	340.00	265.00
SOYBEAN OIL				KANSAS CITY	337.50	337.50	267.50
CENTRAL IL	23.74	24.10	26.29	DISTILLERS' DRIED GRAINS			
CORN OIL				ILLINOIS PTS.	148.50	152.50	113.00
MIDWEST	24.00	24.00	26.00	LAWRENCEBURG	164.00	NA	114.00
SUNFLOWER OIL				BREWER'S DRIED GRAINS			
MINNEAPOLIS	24.50	25.00	27.38	COLUMBUS	150.00	150.00	85.00
				ST. LOUIS	147.00	145.00	83.50
				*NEW CROP			

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
SOYBEAN OIL, SUNFLOWER OIL AND ANIMAL FAT CENTS PER POUND

FEEDSTUFFS				FEEDSTUFFS			
AND	SEP 24	SEP 17	SEP 26	AND	SEP 24	SEP 17	SEP 26
MARKETS	1996	1996	1995	MARKETS	1996	1996	1995

WHEAT BRAN

KANSAS CITY	105.00	121.00	84.50
MINNEAPOLIS	117.50	135.00	87.50

WHEAT MILLRUN

PORTLAND	116.00	113.00	101.00

WHEAT MIDLINGS

BUFFALO	102.00	109.00	72.00
KANSAS CITY	95.00	111.00	84.50
MEMPHIS	125.00	136.00	99.00
MINNEAPOLIS	111.00	126.00	80.50
ST LOUIS	108.50	125.00	88.50

RICE BRAN, F.O.B. MILLS

ARKANSAS	102.50	107.50	71.50
CALIFORNIA	111.00	113.00	104.00
SOUTHWEST			
LOUISIANA	94.00	95.00	57.50
TEXAS	98.00	96.50	59.50

HOMINY FEED

ILLINOIS PTS	115.00	120.50	98.00
KANSAS CITY	145.00	147.50	107.50
ST. LOUIS	127.00	130.00	113.50

DEHYDRATED ALFALFA MEAL-17% PROTEIN
(REGROUND)

KANSAS CITY	134.00	134.50	118.00
MINNEAPOLIS	134.00	134.00	116.00
PORTLAND	182.00	182.00	147.00
TOLEDO	139.00	139.00	117.00
ALFALFA CENT	114.00	117.50	100.00

SUN-CURED ALFALFA MEAL - 15% PROTEIN
(PELLETS)

KANSAS CITY	125.50	123.50	112.50
PORTLAND	153.50	153.50	127.50
TOLEDO	134.00	135.00	112.00

CANE MOLASSES

BALTIMORE	90.00	91.25	90.00
UPPER MISS RIVER	105.00	106.25	102.50
KANSAS CITY	115.00	116.25	112.50
LOS ANGELES	98.00	98.00	93.00
NEW ORLEANS	75.00	75.00	75.00

CORN, NO 2 YELLOW

ILLINOIS PTS	114.45	122.44	100.97
KANSAS CITY	116.41	117.84	105.88
OMAHA	124.99	121.41	99.99

BARLEY, NO. 2

DULUTH	93.75	93.75	85.42
PORTLAND	125.01	127.09	124.18

OATS, NO.2 HEAVY

TOLEDO	131.09	128.13	118.44
MINNEAPOLIS	128.59	118.13	109.06

SORGHUM NO. 2

FT. WORTH	128.00	120.00	112.00
KANSAS CITY	100.60	102.00	101.40
TEXAS:			
HIGH PLAINS	102.50	NA	104.50

1/ PELLETS. NA - NO QUOTE
2/ REGROUND. DISCNT - DISCONTINUED

ALFALFA MEAL: PRODUCTION AND STOCKS REPORT FOR THE MONTH OF MAY 1996										
PRODUCING AREAS	PLANTS REPORTING			PRODUCTION			1,000 TONS	STOCKS END OF MONTH		
	MAY 1996	APR 1996	MAY 1995	MAY 1996	APR 1996	MAY 1995	MAY 1996 MAY 1996	MAY 1996	APR 1996	MAY 1995
NE	16	16	19	7.2	7.7	2.9	7.2	4.2	4.2	4.4
KS	9	9	9	8.9	5.3	5.2	8.9	3.5	0.8	1.7
UT, ID, OR	3	3	3	0.2	0.2	0.2	0.2	0.2	0.4	0.0
IA, MN, SD	5	5	5	3.8	3.3	2.6	3.8	4.4	3.6	2.3
CO, OK, NM, TX	4	4	4	3.8	3.7	1.9	3.8	1.6	2.1	2.6
MO, AR, AL	2	2	2	0.8	0.1	0.9	0.8	2.7	4.0	4.9
OH, NY	8	8	6	11.4	1.9	2.4	11.4	15.1	5.5	1.9
TOTAL	47	47	48	36.1	22.2	16.1	36.1	31.7	20.6	17.8

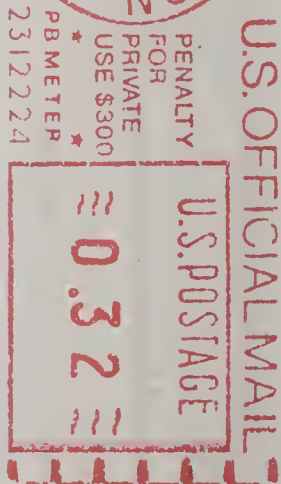
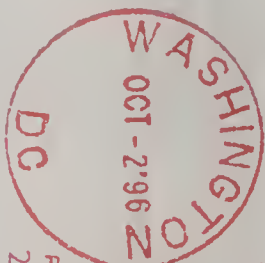
ALFALFA MEAL: PRODUCTION AND STOCKS REPORT FOR THE MONTH OF MAY 1996										
PRODUCING AREAS	PLANTS REPORTING			PRODUCTION			1,000 TONS	STOCKS END OF MONTH		
	JUNE 1996	MAY 1996	JUNE 1995	JUNE 1996	MAY 1996	JUNE 1995		JUNE 1996	MAY 1996	JUNE 1995
NE	16	16	19	30.3	7.2	36.6	37.5	19.2	4.2	26.1
KS	9	9	9	13.6	8.9	11.0	22.5	9.7	3.5	7.2
UT, ID, OR	3	3	3	0.2	0.2	0.0	0.4	0.2	0.2	0.5
IA, MN, SD	5	5	5	4.6	3.8	4.5	8.4	4.7	4.4	4.1
CO, OK, NM, TX	4	4	4	2.7	3.8	2.8	6.5	1.8	1.6	3.8
MO, AR, AL	2	2	2	0.6	0.8	0.8	1.4	1.6	2.7	8.0
OH, NY	8	8	8	9.0	11.4	14.0	20.4	15.2	15.7	26.5
TOTAL	47	47	50	61.0	36.1	69.7	97.1	52.4	31.7	76.2

United States Department of Agriculture

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OCTOBER 4, 1996

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HIGHLIGHTS:

GRAIN AND SOYBEAN BIDS PLUMMETED THIS WEEK, AS WHEAT PLANTING PROGRESSED, ACTIVE CORN AND BEAN HARVEST WAS REPORTED AND FUND SELLING ON THE BOARD, WEAKENED BIDS. WHEAT 4 TO 19 CENTS LOWER. CORN 29 TO 50 CENTS LOWER. SORGHUM 16 TO 25 CENTS LOWER. SOYBEANS 65 TO 85 CENTS LOWER. WHEAT BIDS FELL AS PLANTING PROGRESS THROUGHOUT THE WEEK AND FAVORABLE WEATHER ALLOWED FOR FIELDWORK. SPILLOVER WEAKNESS FROM CORN AND BEAN PITS AND PROFIT TAKING ON THE BOARD WERE OTHER FACTORS. VERY GOOD EXPORT DEMAND, LIMITED THE DECLINES. CORN AND SOYBEAN BIDS WERE ALSO SHARPLY LOWER DUE TO PROFIT TAKING. WARM, DRY CONDITIONS KEPT FARMERS IN THE FIELDS LATE, WITH COMBINES LIGHTING THE WAY AND TRUCKS LINED UP ALONG SIDE THE ROAD. SOME MID TO LATE WEEK COOLER WEATHER HAD TRADERS WORRIED ABOUT FROST. GOOD YIELDS HAVE BEEN REPORTED AND MONDAY, USDA WILL RELEASE THEIR CROP PROGRESS REPORT. EXPORT DEMAND WAS SLOW THIS WEEK FOR CORN BUT SOYBEANS RECEIVED A SUBSTANTIAL ORDER FROM TAIWAN. MEAL DEMAND WAS OFF MOST OF THE WEEK, PUTTING ADDITIONAL PRESSURE ON BEAN BIDS.

WHEAT:

KANSAS US NO 1 HARD RED WINTER, ORDINARY PROTEIN 8 3/4 CENTS LOWER AT 4.64 1/2-4.74 1/2 PER BUSHEL. KANSAS CITY US NO 2 SOFT RED WINTER 4 1/4 TO 5 3/4 CENTS LOWER AT 4.27 1/2-4.47 1/2 PER BUSHEL. ST. LOUIS TRUCK US NO 2 SOFT RED WINTER, TERMINAL BID 17 TO 19 CENTS LOWER AT 4.14-4.20 PER BUSHEL. MINNEAPOLIS US NO 1 DARK NORTHERN SPRING, 14 PERCENT PROTEIN 1 1/2 TO 11 1/2 CENTS LOWER AT 4.58 3/4 PER BUSHEL. PORTLAND US 1 SOFT WHITE 16 TO 19 CENTS LOWER AT 4.46-4.49 PER BUSHEL.

CORN:

KANSAS CITY US NO 2 RAIL WHITE CORN 10 CENTS LOWER AT 3.40-3.45 PER BUSHEL. US NO 2 TRUCK YELLOW CORN 29 TO 31 CENTS LOWER AT 2.95-2.97 PER BUSHEL. OMAHA US NO 2 TRUCK YELLOW CORN 44 TO 50 CENTS LOWER AT 2.92-3.12 PER BUSHEL. CHICAGO US NO 2 YELLOW CORN 14 CENTS LOWER TO 7 CENTS HIGHER AT 2.92-3.13 PER BUSHEL. TOLEDO US NO 2 YELLOW CORN 31 TO 40 CENTS LOWER AT 2.81-2.92 PER BUSHEL. MINNEAPOLIS US NO 2 YELLOW CORN 36 CENTS LOWER AT 2.85 PER BUSHEL.

OATS AND BARLEY:

US NO 1-2 MILLING OATS AT MINNEAPOLIS HAD NO QUOTE. US NO 3 OR BETTER MALTING BARLEY, 70 PERCENT OR BETTER PLUMP OUT OF MINNEAPOLIS, HAD NO QUOTE. PORTLAND US 2 BARLEY, UNIT TRAINS AND BARGES-EXPORT 20 TO 25 CENTS LOWER AT 5.85-5.90.

SORGHUM:

US NO 2 YELLOW TRUCK, KANSAS CITY 16 CENTS LOWER AT 4.86 PER CWT. TEXAS HIGH PLAINS US NO 2 YELLOW SORGHUM, 22 TO 25 CENTS LOWER AT 4.68-4.90 PER CWT.

OILSEEDS:

ILLINOIS PROCESSORS US NO 1 YELLOW TRUCK SOYBEANS 72 1/4 TO 73 1/4 CENTS LOWER AT 7.34 1/2-7.47 1/2 PER BUSHEL. KANSAS CITY US NO 1 YELLOW TRUCK SOYBEANS 83 TO 85 CENTS LOWER AT 7.26-7.28 PER BUSHEL. MINNEAPOLIS YELLOW TRUCK SOYBEANS 65 1/4 CENTS LOWER AT 7.15 1/2 PER BUSHEL. DECATUR 44 PERCENT SOYBEAN MEAL, AT 22.50 TO 24.50 LOWER AT 245.00-251.00 PER TON. DECATUR CRUDE SOYBEAN OIL 106 POINTS LOWER AT 22.20-22.40 CENTS PER POUND. SUNFLOWER CRUDE OIL WAS STEADY TO 125 POINTS LOWER AT 23.50-24.25 CENTS PER POUND, DELIVERED MINNEAPOLIS.

FUTURES SETTLEMENT CLOSE

OCTOBER 2, 1996

DOLLARS PER BUSHEL

OCTOBER 4,
1995

WHEAT	DEC	MAR	MAY	JUL	DEC
CHICAGO	4.22 1/2	4.12	3.92	3.72 1/2	4.85 1/2
KANSAS CITY	4.32 1/4	4.23	3.99	3.81	4.99 1/2
MINNEAPOLIS N. SPRING	4.13 1/2	4.04 3/4	4.00 1/2	3.95	4.92 1/2
CORN					
CHICAGO	2.92 3/4	3.00 1/2	3.06 3/4	3.09 1/4	3.09 1/4
SOYBEANS	NOV	JAN	MAR	MAY	NOV
CHICAGO	7.42	7.51 1/4	7.59 1/4	7.61	6.38 1/4
SOYBEAN OIL	OCT	DEC	JAN	N/A	OCT
CHICAGO	23.75	CENTS PER POUND		N/A	26.69
SOYBEAN MEAL					
CHICAGO	246.80	243.90	243.60	N/A	191.40

SOURCE: CHICAGO AND KANSAS CITY BOARDS OF TRADE AND
MINNEAPOLIS GRAIN EXCHANGE.

SOYBEAN BIDS COMPARED WITH MARKET VALUE OF OIL AND MEAL

	THIS WEEK 10/03/96	LAST WEEK 09/26/96	YEAR AGO 10/05/95
SOYBEAN OIL, CRUDE, TANK CARS AND TRUCKS, (CENTS PER POUNDS)			
BIDS AT CENTRAL ILLINOIS	22.30	23.36	26.46
OIL YIELD PER BUSHEL CRUSHED (POUNDS)	11.29	11.29	11.23
VALUE FROM BUSHEL OF SOYBEANS (DOLLARS)	2.52	2.64	2.97
SOYBEAN MEAL, 48% PROTEIN UNRESTRICTED (DOLLARS PER TON)			
BID AT CENTRAL ILLINOIS, BULK	260.00	282.00	184.50
MEAL YIELD PER BUSHEL CRUSHED (POUNDS)	44.01	44.01	44.81
VALUE FROM BUSHEL OF SOYBEANS (DOLLARS)	5.72	6.21	4.13
VALUE OF OIL AND MEAL FROM BUSHEL OF SOYBEANS (DOLLARS)	8.24	8.84	7.11
SOYBEANS, NO. 1 YELLOW (DOLLARS PER BUSHEL)			
TRUCK BIDS PAID AT CENTRAL ILLINOIS POINTS BY PROCESSORS	7.41	8.14	6.35
DIFFERENCE BETWEEN SOYBEAN BIDS AND VALUE OF OIL AND MEAL (CENTS)	0.83	0.70	0.76

BASED ON CRUSHINGS AND PRODUCTION OF SOYBEAN MEAL AND
OIL AT CRUSHING PLANTS REPORTED BY THE BUREAU OF THE CENSUS
FOR JUNE 1996 AND SEPTEMBER 1995

THIS TABLE IS PRESENTED FOR STATISTICAL COMPARISON AND IS NOT
INTENDED TO INDICATE OPERATING MARGINS.

DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS, MARKETS, GRADE AND CLASS	27-Sep-96	30-Sep-96	01-Oct-96	02-Oct-96	03-Oct-96	04-Oct-95
WHEAT						
KANSAS CITY (R)						
#1 HRW ORD. PROT.	4.77 1/4-4.87 1/4	4.75-4.85	4.68 1/2-4.78 1/2	4.64 1/4-4.74 1/4	4.64 1/2-4.74 1/2	5.03 1/2-5.30 1/2
#1 HRW 13% PROT.	4.77 1/4-4.87 1/4	4.75-4.85	4.68 1/2-4.78 1/2	4.62 1/4-4.72 1/4	4.62 1/2-4.72 1/2	5.35 1/2-5.58 1/2
#2 SRW	4.37 1/4-4.57 1/4	4.37-4.57	4.33 1/2-4.53 1/2	4.27 1/4-4.47 1/4	4.27 1/2-4.47 1/2	4.99 1/2-5.14 1/2
HOUSTON (T)						
#1 HRW ORD. PROT.	4.92 1/4-4.94 1/4	N/Q	4.86 1/2-4.90 1/2	4.80-4.84	4.80 1/2-4.84 1/2	5.43 1/2-5.48 1/2
OMAHA (T)						
#1 HRW ORD. PROT.	4.62	4.60	4.57	4.50	4.51	4.93
**CHICAGO (R&T)						
#2 SRW (30 DAYS)						
MILLS						
TERMINAL						
*TOLEDO (T)						
#2 SRW	4.18 1/2-4.23 1/2	4.23-4.28	3.70 1/2-4.15 3/4	3.54 1/2-3.90 1/2	3.56 1/2-3.92 1/2	N/Q
#2 SW	3.91 1/2-4.09 1/2	3.96-4.14	3.49 1/2-4.08 3/4	3.44 1/2-3.49 1/2	3.46 1/2-3.51 1/2	4.60 1/2
ST. LOUIS (T)						
#2 SRW	4.35-4.40	4.39-4.43	4.36-4.40	4.20-4.28	4.14-4.20	4.80
MINNEAPOLIS (R)						
#1 DNS 13% PROT.	4.68	4.63 3/4-4.69 3/4	4.62 1/4-4.67 1/4	4.53 1/2-4.58 1/2	4.53 3/4-4.58 3/4	5.37 1/4
#1 DNS 14% PROT.	4.63-4.78	4.63 3/4-4.78 3/4	4.62 1/4-4.82 1/4	4.56 1/2-4.73 1/2	4.58 3/4-4.73 3/4	5.42 1/4-5.47 1/4
#1 DNS 15% PROT.	5.48-5.63	5.53 3/4-5.58 3/4	5.57 1/4-5.62 1/4	5.48 1/2-5.53 1/2	5.43 3/4-5.58 3/4	5.62 1/4-5.67 1/4
#1 HAD (MILLING)	N/Q	N/Q	5.30-5.40	5.30-5.45	5.30-5.45	7.30-7.70
PORTLAND (R&T)						
#1 SWW	4.60-4.61	4.57-4.67	4.59-4.60	4.48-4.53	4.46-4.49	5.00-5.04
#1 HRW ORD. PROT.	5.16	5.16	5.13	5.07	5.08	5.44
#1 DNS 14% PROT.	5.23	5.26	5.26	5.18	5.19	5.87-5.92
RYE						
MINNEAPOLIS (R)						
#2	N/Q	N/Q	N/Q	N/Q	N/Q	N/Q
SOYBEAN MEAL						
DECATUR (UNRESTR)						
44% PROT.	265.50-273.50	257.50-264.50	252.00	246.00-250.00	245.00-251.00	172.00-176.00
48% PROT.	276.50-283.50	268.50-274.50	262.00-264.00	258.00-260.00	258.00-262.00	184.00-186.00
*BIDS TO ARRIVE WITHIN 30 DA		**BIDS TO ARRIVE	RAIL (R)	TRUCK (T)		

DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS, MARKETS, GRADE AND CLASS	27-Sep-96	30-Sep-96	01-Oct-96	02-Oct-96	03-Oct-96	04-Oct-95
CORN						
KANSAS CITY #2 Y (T)	3.33	3.12-3.14	3.01	2.96-2.98	2.95-2.97	3.01-3.02
OMAHA #2 Y (T)	3.23-3.33	2.87-3.07	2.86-2.89	2.93-2.96	2.92-3.12	2.85
**CHICAGO (R & T)						
#2 Y (30 DAYS)	3.03 1/4-3.28 1/4	2.90 3/4-3.08 3/4	2.90-3.07	2.86 3/4-3.03 3/4	2.86-3.03	2.87 1/2-3.07
#1 Y (15 DAYS)	3.03 1/4-3.43 1/4	2.96 3/4-3.16 3/4	2.96-3.17	2.92 3/4-3.13 3/4	2.92-3.13	2.87 1/2-3.11
*TOLEDO #2 Y (T)	3.18 1/4-3.20 1/4	2.85 3/4-3.01 3/4	2.85-3.01	2.81 3/4-2.97 3/4	2.81-2.92	2.83 1/4-2.91 1/4
ST. LOUIS #2 Y (T)	3.32	3.12	3.11	3.08	3.11	3.08
*MINN. #2 Y (R & T)	3.18 1/4	2.94 3/4	2.89	2.82 3/4	2.85	2.77 1/4
MEMPHIS #2 (T)	3.20-3.21	3.13-3.14	3.12-3.13	3.08-3.09	3.09-3.10	3.06-3.07
OATS						
*TOLEDO #2 W (T)	2.07 3/4	2.06 1/2	2.13	2.16 3/4	2.12	1.88 3/4
MINNEAPOLIS #2 (R)	2.00 1/2	N/Q	N/Q	N/Q	N/Q	N/Q
BARLEY						
MINN #3 O/B MALTING						
70% O/B PLUMP (R)	N/Q	N/Q	N/Q	N/Q	N/Q	3.65
DULUTH #2 O/B FD (R)	2.25	2.25	2.20	2.20	2.20	2.50
PORTLAND #2 (R & T)	2.88-2.93	2.88	2.84-2.88	2.90-3.02	2.81-2.84	3.20-3.36
SORGHUM						
KANSAS CITY #2 Y (T)	4.83-4.84	4.73-4.76	4.93	4.87	4.86	5.11-5.13
TEXAS HIGH PL #2 (R)	5.60-5.80	N/Q	5.35-5.55	5.30-5.45	5.30-5.45	5.88-6.00
SOYBEANS						
**CHICAGO (R & T)						
#1 Y (30 DAYS)	7.76 1/4-7.84 1/4	7.51-7.59	7.42 1/4-7.51 1/4	7.35-7.44	7.30 1/2-7.39 1/2	6.16-6.20
#1 Y (15 DAYS)	7.83 1/4-7.84 1/4	7.51-7.59	7.42 1/4-7.51 1/4	7.35-7.44	7.30 1/2-7.39 1/2	6.16-6.20
*TOLEDO #1 Y (T)	7.80 1/4-7.86 1/4	7.48-7.53	7.39 1/4-7.46 1/4	7.37-7.39	7.32 1/2-7.34 1/2	6.14 1/4-6.20 1/4
MINN. #1 Y (R & T)	7.73 1/4	7.38	7.31 1/4	7.20	7.15 1/2	6.03 1/4
ILL. PROC. #1 Y (T)	8.03 1/4-8.10 1/4	7.56-7.72	7.47 1/4-7.59 1/4	7.39-7.54	7.34 1/2-7.47 1/2	6.31 1/4-6.39 1/4
OMAHA	7.53-7.68	7.26-7.30	7.19-7.21	7.12-7.14	7.08-7.10	5.96
MEMPHIS #1 Y (T)	8.01-8.08	7.66-7.75	7.54-7.57	7.47-7.50	7.46-7.47	6.36-6.38
KANSAS CITY #1 Y (T)	8.00	7.53-7.55	7.37-7.39	7.30-7.32	7.26-7.28	6.30-6.32

*BIDS TO ARRIVE WITHIN 30 DAYS

**BIDS TO ARRIVE

RAIL (R)

TRUCK (T)

CASH GRAIN BIDS AT COUNTRY ELEVATORS AS OF OCTOBER 2, 1996
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

AREA	CORN #2 YELLOW	SORGHUM #2 YELLOW	SOYBEANS #1 YELLOW	WHEAT #1 HRW	WHEAT #2 SRW	OATS #2 HEAVY
EASTERN STATES						
KENTUCKY						
LOUISVILLE	3.00-3.07	-	7.52	-	4.02-4.12	-
OHIO VALLEY	3.04-3.06	-	7.39-7.42	-	4.23	-
CENT. BLUEGRASS	3.05-3.21	-	7.02-7.12	-	3.53-3.63	-
TENNESSEE						
WESTERN	2.83-2.96	4.70	7.07-7.31	-	-	-
MIDDLE	3.00-3.18	-	7.37-7.42	-	4.23	-
SOUTH CAROLINA *						
ANDERSON	-	-	-	-	3.77	-
LYNCHBURG	3.08	-	7.22	-	-	-
ORANGEBURG	-	-	-	-	-	-
VIRGINIA						
CENTRAL	3.03	5.00	7.37	-	3.98	-
NORFOLK *	2.95	-	7.37	-	3.96-4.06	-
MIDWESTERN STATES						
IOWA						
WESTERN	2.62-3.88	-	6.99-7.29	-	-	-
CENTRAL	2.65-3.25	-	6.97-7.21	-	-	-
EASTERN	2.78-3.24	-	7.03-7.36	-	-	-
ILLINOIS *						
NORTHERN	2.82-2.90	-	7.15-7.20	-	-	-
CENTRAL	2.85-2.97	-	7.21-7.36	-	-	-
SOUTHERN	2.86-3.01	4.50-4.83	7.26-7.47	-	4.02-4.16	-
MISSOURI						
CENTRAL	2.81-2.97	4.05-4.56	7.04-7.31	-	3.75-3.94	-
NORTHEAST *	2.76-3.01	4.50-4.79	7.17-7.36	-	4.01-4.14	-
SOUTHEAST *	2.88-3.11	4.58-5.06	7.27-7.41	-	4.02-4.03	-
CENTRAL PLAINS						
COLORADO						
DENVER	2.98	-	-	4.25-4.33	4.04	-
EASTERN	2.72-3.20	4.17-4.55	-	3.97-4.20	-	-
KANSAS						
WESTERN	2.82-2.89	4.20-4.44	6.80-6.87	4.04-4.16	-	-
KANSAS CITY	2.96-2.98	4.87	7.30-7.32	4.61	4.07	-
NEBRASKA						
GRAND ISLAND	2.88	4.34	-	4.05	-	-
BEATRICE	2.65	4.34	6.94	4.07	-	-
COLUMBUS	3.10	4.32	6.92	4.10	-	-
SOUTH DAKOTA						
WATERTOWN	-	-	-	-	-	-
MITCHELL	2.55	-	6.81	4.03	-	1.84
VERMILLION	2.58	-	6.87	-	-	-
SOUTHWEST						
ARKANSAS						
EUDORA	-	-	7.28	-	-	-
MARIANNA	-	4.66	7.31	-	-	-
BLACKWELL	-	-	-	-	-	-
OKLAHOMA						
BEAVER	-	4.42	-	4.07	-	-
AFTON	3.18	5.00	7.00	4.26	-	-
LAWTON	-	-	-	4.09	-	-
TEXAS						
CANADIAN RIVER	2.93-2.97	4.42-4.55	-	4.05-4.17	-	-
PLAINVIEW TRIANGLE	3.03-3.14	4.69-4.90	6.50-6.77	4.12-4.22	-	-
BARGE TERMINALS						
MISSISSIPPI R.						
SO. MINNESOTA	2.77-2.90	-	7.16-7.24	-	-	-
NORTHERN IOWA	2.82-2.96	-	7.23-7.35	-	-	-
SOUTHERN IOWA	2.90-2.99	-	7.26-7.36	-	-	-
ILLINOIS RIVER						
SOUTHERN AREA	2.97-3.06	-	7.33-7.38	-	-	-

1/ DELIVERED BY RAIL OUT OF STATE ORIGIN.

(-) IS EQUAL TO NO QUOTE

* NEW CROP BIDS FOR WHEAT ONLY

BIDS FOR PROMPT OR 30 DAY DELIVERY TO EXPORT PORT ELEVATORS
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS: GRADE & CLASS AND AREA	27-Sep-96	30-Sep-96	01-Oct-96	02-Oct-96	03-Oct-96	04-Oct-95
WHEAT						
DULUTH						
NO.2 DNS.14% PROT.	4.63-4.78	4.63 3/4-4.78 3/4	4.62 1/4-4.82 1/4	4.56 1/2-4.73 1/2	4.58 3/4-4.73 3/4	5.42 1/4-5.47 1/4
EAST COAST						
NO. 2 SRW (NCC)	3.74	3.69	3.68	3.63	3.65	4.04
NO. 2 SRW (CASH)	4.35	4.39	4.37	4.26	4.23	4.66
GULF						
NO.1 HRW ORD,PROT. R	4.93 1/4-4.94 1/4	4.93-4.94	4.90 1/2	4.83 1/4-4.84 1/4	4.83 1/2-4.84 1/2	5.45 1/2-5.46 1/2
NO.2 SRW B	4.68 1/2-4.70 1/2	4.74-4.75	4.71 3/4-4.73 3/4	4.60 1/2-4.61 1/2	4.55-4.58	5.18 1/2-5.20 1/2
TEXAS GULF						
NO.1 HRW ORD,PROT.	4.92 1/4-4.94 1/4	N/Q	4.86 1/2-4.90 1/2	4.80-4.84	4.80 1/2-4.84 1/2	N/Q
PACIFIC NORTHWEST						
NO.2 HRW ORD,PROT.	5.13	5.19	5.17	5.14	5.90	5.50
NO.2 DNS 14% PROT.	5.20	5.25	5.25	5.24	5.16	5.99
NO.2 OR BETTER SW	4.67	4.65	4.65	4.63	4.57	5.16
CORN, NO. 2 YELLOW						
GULF (B) LOUISIANA	3.51 1/4-3.53 1/4	3.44 3/4-3.46 3/4	3.35-3.36	3.40 3/4	3.40-3.42	3.38 1/4-3.39 1/4
PACIFIC NORTHWEST	3.71	3.68 1/4	3.64 3/4	3.64	3.56 3/4	3.75 1/2
SORGHUM, NO.2 YELLOW						
GULF B	5.81-5.84	5.62-5.66	5.41	5.53-5.55	5.52-5.55	6.08-6.11
GULF R	5.54	5.42	5.64	5.35	5.34	5.88
SOYBEANS,NO.1 YELLOW*						
EAST COAST (NCC)	7.88	7.63	7.54	7.14	7.08	6.48
EAST COAST (CASH)	8.08	7.83	7.74	7.67	7.63	6.48
GULF B	8.20 1/4-8.30 1/4	8.06	7.81 1/4-7.83 1/4	7.74-7.77	7.69 1/2-7.71 1/2	6.71 1/4-6.72 1/4
BARLEY NO.2						
DULUTH	2.25	2.25	2.20	2.20	2.20	2.50
EAST COAST	N/Q	N/Q	N/Q	N/Q	N/Q	2.00
PACIFIC NORTHWEST	3.00	3.00	2.98	2.96	2.96	3.27

R = RAIL DELIVERED TO TEXAS GULF
B = BARGE DELIVERED TO LOUISIANA GULF

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT
- 1,000 BUSHEL -

GRAIN	WEEK ENDING			CURRENT	PREVIOUS
	09/26/96	09/19/96	09/28/95	MARKET YEAR TO DATE	MARKET YEAR TO DATE
WHEAT	33,556	27,207	29,951	445,304	420,118
RYE	0	0	0	0	0
OATS	0	0	13	6	360
BARLEY	970	2,822	0	9,014	24,802
FLAXSEED	0	0	0	0	0
CORN	26,364	23,081	57,967	78,291	216,762
SORGHUM	3,690	950	2,345	9,259	14,167
SOYBEANS	10,385	8,890	13,694	35,826	61,516
SUNFLOWER	0	0	0	0	20
TOTAL	74,965	62,950	103,970	577,700	737,745

CROP MARKETING YEARS BEGIN JUNE 1 FOR WHEAT, RYE, OATS, BARLEY AND FLAXSEED;
SEPTEMBER 1 FOR CORN, SORGHUM, SOYBEANS AND SUNFLOWER SEEDS.
INCLUDES WATERWAY SHIPMENTS TO CANADA.

SOYBEANS INSPECTED AND/OR WEIGHED FOR EXPORT
BY PORT AREA AND COUNTRY OF DESTINATION
REPORTED IN WEEK ENDING SEP 26, 1996
- 1,000 BUSHEL -

MISSISSIPPI R.			
BARBADOS	55	BELGIUM	2,098
COSTA RICA	409	GERMANY	2,167
JAPAN	2,534	KOREA REP	1,995
NETHERLANDS	436		
INTERIOR			
MEXICO	691		
TOTAL			10,385

INCLUDES SHIPMENTS TO CANADA.

WHEAT INSPECTED AND/OR WEIGHED FOR EXPORT BY CLASS, REGION AND PORT AREA
REPORTED IN WEEK ENDING SEP 26, 1996
- 1,000 BUSHEL -

REGION/PORT	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	SOFT WHITE	DURUM	TOTALS
ST LAWR SWY						
MONTREAL	0	0	0	0	0	0
SEAWAY	2,266	0	0	0	0	2,266
SUBTOTAL	2,266	0	0	0	0	2,266
LAKES						
CHICAGO	0	0	0	0	0	0
DULUTH-SUP	2,602	0	0	0	1,383	3,985
TOLEDO	0	0	0	0	0	0
SAGINAW	0	0	0	0	0	0
SUBTOTAL	2,602	0	0	0	1,383	3,985
ATLANTIC						
N. ATLANTIC	0	0	0	0	0	0
S. ATLANTIC	0	0	0	0	0	0
SUBTOTAL	0	0	0	0	0	0
GULF						
MISSISSIPPI R.	1,618	0	2,586	0	0	4,204
EAST GULF	0	0	0	0	0	0
N. TEXAS	0	6,066	0	0	0	6,066
S. TEXAS	0	887	0	0	423	1,310
SUBTOTAL	1,618	6,953	2,586	0	423	11,580
PACIFIC						
COLUMBIA R.	5,080	1,204	0	9,960	0	16,244
PUGET SOUND	0	0	0	0	0	0
CALIFORNIA	0	0	0	0	0	0
SUBTOTAL	5,080	1,204	0	9,960	0	16,244
INTERIOR						
INTERIOR	93	0	0	0	0	93
SUBTOTAL	93	0	0	0	0	93
TOTAL	11,659	8,157	2,586	9,960	1,806	34,168
SHIPMENTS TO CANADA*	1,654	0	0	0	0	1,654

*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS
WHEAT SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWR
SWY PORTS PRIOR TO MAY 1, 1990, ALL HARD AND SOFT WHITE WHEAT VARIETIES WERE
CLASSIFIED AS WHITE WHEAT.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND COUNTRY OF DESTINATION
REPORTED IN WEEK ENDING SEP 26, 1996
- 1,000 BUSHELS -

REGION/COUNTRY	WHEAT	YELLOW CORN	BARLEY	SORGHUM	SOYBEANS	TOTAL
ST LAWR SWY						
EGYPT	1,522	0	0	0	0	1,522
NETHERLANDS	0	0	0	0	1,189	1,189
REP S AFRICA	744	0	0	0	0	744
SUBTOTAL	2,266	0	0	0	1,189	3,455
LAKES						
ALGERIA	694	0	0	0	0	694
BELGIUM	284	0	0	0	0	284
ISRAEL	0	0	970	0	0	970
LEBANON	626	0	0	0	0	626
NORWAY	385	0	0	0	0	385
TURKEY	1,996	0	0	0	0	1,996
SUBTOTAL	3,985	0	970	0	0	4,955
GULF						
ALGERIA	0	578	0	0	0	578
ANGOLA	0	52	0	0	0	52
BARBADOS	101	79	0	0	55	235
BELGIUM	0	0	0	0	2,098	2,098
BRAZIL	1,091	0	0	0	0	1,091
CAMEROON	212	0	0	0	0	212
CHILE	0	258	0	0	0	258
CHINA T	0	2,232	0	0	0	2,232
COLOMBIA	0	1,617	0	0	0	1,617
COSTA RICA	0	904	0	0	409	1,313
DOMINICN REP	383	642	0	0	0	1,025
EGYPT	4,033	0	0	0	0	4,033
EL SALVADOR	0	1,186	0	0	0	1,186
GERMANY	0	1,331	0	0	2,167	3,498
GUATEMALA	0	1,160	0	0	0	1,160
GUYANA	261	0	0	0	0	261
ISRAEL	1,344	0	0	0	0	1,344
ITALY	423	0	0	0	0	423
JAMAICA	559	256	0	0	0	815
JAPAN	0	10,791	0	2,761	2,534	16,086
KOREA REP	0	2,170	0	0	1,995	4,165
MEXICO	0	866	0	929	0	1,795
NETHERLANDS	0	0	0	0	436	436
NIGERIA	1,534	0	0	0	0	1,534
PANAMA	385	280	0	0	0	665
POLAND	0	1,169	0	0	0	1,169
TAJIKISTAN	569	0	0	0	0	569
UN KINGDOM	220	0	0	0	0	220
VENEZUELA	154	496	0	0	0	650
ZAIRE	311	0	0	0	0	311
SUBTOTAL	11,580	26,067	0	3,690	9,694	51,031
PACIFIC						
BANGLADESH	1,067	0	0	0	0	1,067
CHINA T	926	0	0	0	0	926
EGYPT	4,518	0	0	0	0	4,518
JAPAN	1,587	0	0	0	0	1,587
KOREA REP	1,267	0	0	0	0	1,267
PAKISTAN	2,260	0	0	0	0	2,260
PERU	717	0	0	0	0	717
PHILIPPINES	2,689	0	0	0	0	2,689
YEMEN	1,213	0	0	0	0	1,213
SUBTOTAL	16,244	0	0	0	0	16,244
INTERIOR						
MEXICO	93	297	0	0	691	1,081
SUBTOTAL	93	297	0	0	691	1,081
TOTAL	34,168	26,364	970	3,690	11,574	76,766
SHIPMENTS						
TO CANADA*	1,654	0	0	0	0	1,654

*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS
GRAIN SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWR
SWY PORTS
MONDAY SEPTEMBER 30, 1996

CORRECTIONS TO PREVIOUS PUBLICATIONS:

FOR CERTDATE 06/05/96	SUBTRACT	552	HRW WHEAT	FROM N. TEXAS	TO EGYPT
FOR CERTDATE 06/05/96	ADD	552	HRW WHEAT	FROM N. TEXAS	TO ISRAEL
FOR CERTDATE 08/06/96	ADD	255	SWH WHEAT	FROM COLUMBIA R.	TO KOREA REP
FOR CERTDATE 09/04/96	ADD	81	SR BARLEY	FROM INTERIOR	TO MEXICO
FOR CERTDATE 09/05/96	ADD	404	HRW WHEAT	FROM MISS. R.	TO MEXICO
FOR CERTDATE 09/14/96	ADD	3	HRS WHEAT	FROM INTERIOR	TO MEXICO
FOR CERTDATE 09/16/96	ADD	1269	SWH WHEAT	FROM COLUMBIA R.	TO EGYPT
FOR CERTDATE 09/18/96	ADD	31	HRS WHEAT	FROM INTERIOR	TO MEXICO
FOR CERTDATE 09/18/96	ADD	59	HRS WHEAT	FROM INTERIOR	TO MEXICO
FOR CERTDATE 09/19/96	ADD	259	DURUM WHEAT	FROM S. TEXAS	TO ITALY
FOR CERTDATE 09/19/96	ADD	183	DURUM WHEAT	FROM S. TEXAS	TO ITALY

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND PORT AREA

REPORTED IN WEEK ENDING 09/26/96

- 1,000 BUSHELS -

REGION PORT	WHEAT	CORN YELLOW	BARLEY	SORGHUM	SOYBEANS	TOTALS
LAKES						
CHICAGO	0	0	0	0	0	0
DULUTH-SUP	5,639	0	970	0	0	6,609
TOLEDO	0	0	0	0	0	0
SAGINAW	0	0	0	0	0	0
SUBTOTAL	5,639	0	970	0	0	6,609
ATLANTIC						
N. ATLANTIC	0	0	0	0	0	0
S. ATLANTIC	0	0	0	0	0	0
SUBTOTAL	0	0	0	0	0	0
GULF						
MISSISSIPPI R.	4,204	26,015	0	3,565	9,694	43,478
EAST GULF	0	0	0	0	0	0
N. TEXAS	6,066	52	0	0	0	6,118
S. TEXAS	1,310	0	0	125	0	1,435
SUBTOTAL	11,580	26,067	0	3,690	9,694	51,031
PACIFIC						
COLUMBIA R.	16,244	0	0	0	0	16,244
PUGET SOUND	0	0	0	0	0	0
CALIFORNIA	0	0	0	0	0	0
SUBTOTAL	16,244	0	0	0	0	16,244
INTERIOR						
INTERIOR	93	297	0	0	691	1,081
SUBTOTAL	93	297	0	0	691	1,081
TOTALS	33,556	26,364	970	3,690	10,385	74,965

INCLUDES SHIPMENTS TO CANADA AND DOES NOT INCLUDE SHIPMENTS OF U.S. GRAIN FROM THE ST. LAWRENCE SEAWAY.

MIXED CORN IS INCLUDED IN YELLOW CORN.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

BARGE GRAIN MOVEMENTS

1,000 TONS

WEEK ENDING 09/28/96

RIVER
/LOCK
NUMBER

	CORN	WHEAT	SOYBEANS	OTHER	TOTAL
MISS. /15	45	57	39	3	144
MISS. /25	84	48	62	2	195
MISS. /26	179	52	75	2	298
MISS. /27	157	50	81	8	294
ILL. /8	64	3	15	0	83
OHIO /52	12	0	0	47	58
ARK. /1	0	17	1	0	18

RIVER
/LOCK
NUMBER

WEEK ENDING 09/30/95

	CORN	WHEAT	SOYBEANS	OTHER	TOTAL
MISS. /15	493	18	64	2	576
MISS. /25	583	27	80	3	693
MISS. /26	658	40	94	3	796
MISS. /27	765	48	98	3	914
ILL. /8	98	3	23	0	124
OHIO /52	52	5	5	67	128
ARK. /1	0	24	1	0	25

CUMULATIVE TO DATE FOR MISS. /27, OHIO /52 AND ARK. /1:

YEAR	CORN	WHEAT	SOYBEANS	GRAINS	TOTAL
1996	23983	1921	5306	2977	34188
1995	26374	1823	5257	4550	38003

TOTALS MAY NOT ADD DUE TO ROUNDING

SOURCE: US ARMY CORP OF ENGINEERS

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND PORT AREA

BEGINNING 09/01/95 AND ENDING 08/31/96 (INCLUSIVE)

- 1,000 BUSHEL -

REGION	CORN		SORGHUM	SOYBEANS	SUNF	TOTALS
PORT	YELLOW	WHITE			SEED	
LAKES						
CHICAGO	22,858	0	0	14,623	0	37,481
DULUTH-SUP	1,312	0	0	34,571	7,798	43,681
TOLEDO	43,649	0	0	19,054	0	62,703
SUBTOTAL	67,819	0	0	68,248	7,798	143,865
ATLANTIC						
N. ATLANTIC	15,855	0	0	0	0	15,855
S. ATLANTIC	6,218	0	0	18,901	0	25,119
SUBTOTAL	22,073	0	0	18,901	0	40,974
GULF						
MISSISSIPPI R.	1,526,808	16,037	72,564	594,091	0	2,209,500
EAST GULF	5,621	0	0	25,377	0	30,998
N. TEXAS	26,503	7,529	50,866	10,762	0	95,660
S. TEXAS	3,339	1,776	14,586	0	0	19,701
SUBTOTAL	1,562,271	25,342	138,016	630,230	0	2,355,859
PACIFIC						
COLUMBIA R.	227,078	207	6,182	19,715	0	253,182
PUGET SOUND	239,976	0	3,417	53,571	0	296,964
CALIFORNIA	0	0	0	0	0	0
SUBTOTAL	467,054	207	9,599	73,286	0	1,104,768
INTERIOR						
INTERIOR	47,251	3,816	8,533	57,043	31	116,674
SUBTOTAL	47,251	3,816	8,533	57,043	31	138,363
TOTALS	1,652,163	25,342	138,016	717,379	7,798	2,540,698

INCLUDES SHIPMENTS TO CANADA AND DOES NOT INCLUDE SHIPMENTS OF US. GRAIN FROM THE ST. LAWRENCE SEAWAY.

MIXED CORN IS INCLUDED IN YELLOW CORN.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

-13-
 GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND
 COUNTRY OF DESTINATION
 SEPTEMBER 1, 1995 - AUGUST 31, 1996
 - 1,000 BUSHELS -

REGION/COUNTRY	YELLOW CORN	WHITE CORN	SORGHUM	SOYBEANS	SUN FLOWER	TOTAL
ST LAWR SWY						
ALGERIA	3,799	0	0	0	0	3,799
BELGIUM	0	0	0	1,540	0	1,540
EGYPT	15,638	0	0	0	0	15,638
GERMANY	372	0	0	2,992	0	3,364
GREECE	0	0	0	820	0	820
ISRAEL	1,394	0	0	0	0	1,394
ITALY	0	0	0	5,429	0	5,429
JAMAICA	111	0	0	0	0	111
JORDAN	3,837	0	0	0	0	3,837
KOREA REP	3,642	0	0	0	0	3,642
MOROCCO	4,905	0	0	680	0	5,585
NETHERLANDS	0	0	0	26,837	0	26,837
NORWAY	0	0	0	1,054	0	1,054
POLAND	951	0	0	0	0	951
PORTUGAL	0	0	0	290	0	290
RUSSIA	303	0	0	0	0	303
SPAIN	2,496	0	0	16,929	0	19,425
THAILAND	0	0	0	1,837	0	1,837
TUNISIA	2,815	0	0	0	0	2,815
TURKEY	2,533	0	0	0	0	2,533
UN KINGDOM	0	0	0	2,576	0	2,576
SUBTOTAL	42,796	0	0	60,984	0	103,780
LAKES						
BELGIUM	3,170	0	0	1,602	0	4,772
CYPRUS	675	0	0	0	0	675
CZECH REP	0	0	0	1	0	1
EGYPT	1,392	0	0	0	0	1,392
FINLAND	127	0	0	956	0	1,083
FRANCE	0	0	0	651	0	651
GERMANY	0	0	0	2,492	0	2,492
ISRAEL	727	0	0	396	0	1,123
ITALY	704	0	0	0	1,179	1,883
JAPAN	0	0	0	1,281	0	1,281
NETHERLANDS	0	0	0	458	5,942	6,400
NORWAY	0	0	0	2,021	0	2,021
PORTUGAL	708	0	0	0	0	708
SPAIN	2,351	0	0	3,885	677	6,913
TUNISIA	2,135	0	0	0	0	2,135
TURKEY	641	0	0	0	0	641
UN KINGDOM	0	0	0	646	0	646
SUBTOTAL	12,630	0	0	14,389	7,798	34,817
ATLANTIC						
ALGERIA	4,202	0	0	0	0	4,202
BELGIUM	2,280	0	0	0	0	2,280
CANARY IS	980	0	0	0	0	980
COLOMBIA	1,344	0	0	0	0	1,344
CYPRUS	767	0	0	0	0	767
EGYPT	2,413	0	0	0	0	2,413
ICELAND	386	0	0	0	0	386
JAPAN	376	0	0	13,817	0	14,193
LEBANON	3,944	0	0	0	0	3,944
MEXICO	1,162	0	0	0	0	1,162
MOROCCO	0	0	0	731	0	731
NORWAY	0	0	0	2,031	0	2,031
SPAIN	0	0	0	2,322	0	2,322
SURINAME	276	0	0	0	0	276
TUNISIA	1,021	0	0	0	0	1,021
TURKEY	2,056	0	0	0	0	2,056
VENEZUELA	866	0	0	0	0	866
SUBTOTAL	22,073	0	0	18,901	0	40,974
GULF						
ALGERIA	13,968	0	0	0	0	13,968
ANGOLA	1,764	0	0	0	0	1,764
AUSTRALIA	217	0	0	2,452	0	2,669
BARBADOS	1,247	0	0	482	0	1,729
BELGIUM	11,124	0	1,398	19,653	0	32,175
BOTSWANA	0	0	289	0	0	289
BULGARIA	866	0	0	0	0	866
CANARY IS	1,934	0	0	0	0	1,934
CAPE VERDE	309	197	0	0	0	506
CHILE	15,836	0	0	0	0	15,836
CHINA MAIN	87,447	0	0	13,391	0	100,838
CHINA T	148,040	0	925	55,600	0	204,565
COLOMBIA	42,948	374	0	5,740	0	49,062
COSTA RICA	13,018	433	0	5,662	0	19,113
CYPRUS	2,086	0	0	0	0	2,086
DENMARK	0	0	0	4,712	0	4,712

DOMINICN REP	26,342	0	0	0	0	26,342
ECUADOR	6,063	0	0	0	0	6,063
EGYPT	66,265	0	1,850	3,062	0	71,177
EL SALVADOR	4,765	217	251	0	0	5,233
ETHIOPIA	14	0	2,616	0	0	2,630
FINLAND	1,185	0	0	919	0	2,104
FRANCE	0	0	349	5,827	0	6,176
GERM FR (W)	0	0	0	2,318	0	2,318
GERMANY	0	0	1,800	37,804	0	39,604
GHANA	34	0	0	0	0	34
GREECE	0	0	0	5,367	0	5,367
GRENADA	362	0	0	0	0	362
GUATEMALA	6,641	288	0	0	0	6,929
HONDURAS	1,203	114	286	0	0	1,603
INDONESIA	18,864	0	0	22,855	0	41,719
IRELAND	0	0	0	657	0	657
ISRAEL	23,472	0	13,419	16,786	0	53,677
ITALY	2,222	59	8,382	15,391	0	26,054
JAMAICA	7,711	0	0	0	0	7,711
JAPAN	462,734	1,493	55,656	128,175	0	648,058
JORDAN	10,331	0	0	0	0	10,331
KOREA REP	139,396	0	2,165	47,608	0	189,169
LEBANON	3,262	0	0	0	0	3,262
MALAYSIA	35,610	0	0	4,050	0	39,660
MALTA	2,103	0	0	0	0	2,103
MEXICO	151,604	4,396	20,698	33,723	0	210,421
MOROCCO	11,762	0	0	711	0	12,473
MOZAMBIQUE	4,580	0	0	0	0	4,580
NETH ANTIL	28	0	0	0	0	28
NETHERLANDS	6,109	0	2,837	112,775	0	121,721
NEW GUINEA	477	0	0	0	0	477
NICARAGUA	505	0	0	0	0	505
NORWAY	0	0	0	2,912	0	2,912
PANAMA	5,554	0	0	0	0	5,554
PERU	21,776	0	0	0	0	21,776
PHILIPPINES	4,650	0	0	811	0	5,461
POLAND	5,593	0	0	0	0	5,593
PORTUGAL	18,972	0	0	10,476	0	29,448
QATAR	549	0	0	0	0	549
REP S AFRICA	5,077	15,787	0	876	0	21,740
ROMANIA	0	0	0	2,139	0	2,139
RUSSIA	630	0	0	1,092	0	1,722
RWANDA	1,979	0	0	0	0	1,979
SAUDI ARABIA	38,694	0	0	0	0	38,694
SENEGAL	541	0	0	0	0	541
SINGAPORE	2,381	0	0	0	0	2,381
SOMALIA	493	0	0	0	0	493
SPAIN	56,307	0	24,816	27,112	0	108,235
ST. VINCENT	496	0	0	163	0	659
SUDAN	0	0	279	0	0	279
SURINAME	206	0	0	0	0	206
SYRIA	8,150	0	0	0	0	8,150
THAILAND	10,149	0	0	11,624	0	21,773
TRINIDAD	3,572	0	0	3,230	0	6,802
TUNISIA	1,900	0	0	0	0	1,900
TURKEY	17,976	0	0	3,913	0	21,889
UGANDA	197	0	0	0	0	197
UN KINGDOM	0	0	0	15,057	0	15,057
VENEZUELA	19,458	1,984	0	4,136	0	25,578
VIETNAM	650	0	0	184	0	834
YEMEN	1,873	0	0	0	0	1,873
YUGOSLAVIA	0	0	0	785	0	785
SUBTOTAL	1,562,271	25,342	138,016	630,230	0	2,355,859
PACIFIC						
CHINA MAIN	0	0	0	2,145	0	2,145
CHINA T	89,757	0	124	45,857	0	135,738
INDONESIA	1,295	0	0	3,233	0	4,528
JAPAN	161,129	207	8,761	92	0	170,189
KOREA REP	182,088	0	0	1,745	0	183,833
MALAYSIA	20,662	0	0	12,462	0	33,124
NEW ZEALAND	545	0	714	0	0	1,259
PAKISTAN	0	0	0	386	0	386
PHILIPPINES	9,724	0	0	4,489	0	14,213
RUSSIA	1,220	0	0	0	0	1,220
THAILAND	0	0	0	2,687	0	2,687
VIETNAM	634	0	0	190	0	824
SUBTOTAL	467,054	207	9,599	73,286	0	550,146
INTERIOR						
JAPAN	0	0	0	6	0	6
KOREA REP	3	0	0	0	0	3
MEXICO	45,906	3,816	8,533	57,037	31	115,323
POLAND	1	0	0	0	0	1
SUBTOTAL	45,910	3,816	8,533	57,043	31	115,333
TOTAL	2,152,734	29,365	156,148	854,833	7,829	3,200,909
SHIPMENTS						
TO CANADA*	57,139	0	0	53,859	0	110,998

*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS

GRAIN SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT
FROM ST LAWRENCE PORTS

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

HIGHLIGHTS:

THE USDA MARKET NEWS SERVICE REPORTS FEED INGREDIENT PRICES FOR THE WEEK ENDING OCTOBER 1, WERE MIXED; MOSTLY STEADY TO LOWER. SOYBEAN MEAL PRICES WERE 2.00 TO 16.20 LOWER, MOSTLY 10.00 TO 15.00 LOWER. COTTONSEED MEAL WAS MIXED, 5.00 LOWER TO 8.00 HIGHER. WHOLE COTTONSEED WAS STEADY TO 12.00 HIGHER, MOSTLY 4.00 TO 12.00 HIGHER. CANOLA MEAL WAS 5.00 TO 7.00 LOWER. LINSEED MEAL WAS 5.00 HIGHER WHILE SUNFLOWER MEAL WAS STEADY. CRUDE OIL PRICES WERE STEADY TO 125 POINTS LOWER. MEAT AND BONE MEAL WAS MOSTLY STEADY TO 5.00 LOWER, HOWEVER, PORTLAND WAS AS MUCH AS 20.00 HIGHER AND THE CENTRAL U.S. WAS AS MUCH AS 10.00 LOWER. BLOOD MEAL WAS 5.00 TO 20.00 HIGHER, MOSTLY 20.00 HIGHER. FEATHERMEAL PRICES WERE 50 CENTS TO 10.00 LOWER. MENHADEN FISHMEAL WAS 10.00 TO 15.00 HIGHER. YELLOW CORN HOMINY WAS 5.00 TO 15.00 LOWER. CORN GLUTEN FEED WAS 5.00 TO 7.00 LOWER EXCEPT MEMPHIS, WHICH WAS 10.00 HIGHER. CORN GLUTEN MEAL WAS MIXED, 10.00 LOWER TO 15.00 HIGHER, MOSTLY STEADY TO 15.00 HIGHER. DISTILLERS DRIED GRAIN PRICES WERE STEADY TO 2.00 LOWER. BREWERS DRIED GRAIN PRICES WERE STEADY TO 6.00 HIGHER. WHEAT MIDDINGS WERE 4.00 TO 17.00 LOWER. FEED INGREDIENTS WERE MOVING ON A HAND-TO-MOUTH BASIS DUE TO THE PRESSURE FROM THE LOWER FUTURES MARKETS AND THE STRONG COMPETITION BETWEEN THE PROTEIN SOURCES.

OILSEEDS:

ON TUESDAY, OCTOBER 1, THE OCTOBER SOYBEAN MEAL FUTURES CLOSED THE WEEK 11.10 LOWER AT 248.90. THE OCTOBER SOYBEAN OIL WAS 99 POINTS LOWER AT 23.95 CENTS PER POUND. OFFERS OF SOYBEAN MEAL 48 PCT PROTEIN IN CENTRAL ILLINOIS WERE 9.00 TO 10.00 LOWER FROM 262.00-264.00; KANSAS CITY WAS 11.90 TO 13.90 LOWER FROM 259.50-261.50; ST. LOUIS WAS 2.00 TO 5.00 LOWER FROM 268.00-274.00; MINNEAPOLIS WAS 14.10 TO 15.10 LOWER AT 251.90; MEMPHIS WAS 2.30 TO 6.70 LOWER FROM 261.50-277.50; PORTLAND WAS 2.10 TO 16.20 LOWER FROM 273.80-281.90. OFFERS FOR COTTONSEED MEAL, 41 PCT PROTEIN, DELIVERED TO THE PACIFIC NORTHWEST WERE 5.00 TO 8.00 HIGHER FROM 235.00-240.00 FOR RAIL DELIVERY AND 250.00-255.00 TRANS-LOADED ONTO TRUCKS AND DELIVERED TO THE PACIFIC NORTHWEST AREA FEEDMILLS AND DAIRIES. OFFERS FOR OLD CROP COTTONSEED MEAL FOB THE SAN JOAQUIN VALLEY RANGED 200.00-210.00, OFFERS FOR OCTOBER THROUGH MARCH DELIVERY RANGED 190.00-207.00. COTTONSEED MEAL IN KANSAS CITY WAS 1.00 TO 5.00 LOWER AT 204.00; MEMPHIS WAS STEADY FROM 185.00-190.00; LUBBOCK WAS 2.50 HIGHER AT 197.50; ST. LOUIS WAS STEADY FROM 200.00-205.00. OFFERS FOR WHOLE COTTONSEED DELIVERED TO THE PACIFIC NORTHWEST FROM THE MIDSOUTH IN SINGLE BOXCARS DURING OCTOBER WERE 4.00 TO 12.00 HIGHER FROM 196.00-204.00. OFFERS FOR COTTONSEED TRANS-LOADED ONTO TRUCKS AND DELIVERED TO SEATTLE AND PORTLAND AREA FEEDMILLS AND DAIRIES RANGED 211.00-219.00. OLD CROP WHOLE COTTONSEED OFFERS FOB THE SAN JOAQUIN VALLEY WERE INDICATED FROM 196.00-200.00 IN A LIMITED TEST. NEW CROP WHOLE COTTONSEED OFFERS FOB THE SAN JOAQUIN VALLEY RANGED 182.00-189.00 AS GINNED DURING OCTOBER THROUGH DECEMBER; OFFERS FOR OCTOBER 1996-SEPTEMBER 1997 DELIVERY RANGED 197.00-198.00 AND OFFERS FOR JANUARY THROUGH SEPTEMBER DELIVERY WAS 200.00-201.00. WHOLE COTTONSEED IN MEMPHIS WAS STEADY AT 150.00. COTTONSEED HULLS IN MEMPHIS WERE 2.00 TO 5.00 LOWER FROM 48.00-50.00. OFFERS FOR NEW CROP CANOLA MEAL, 34 TO 36 PCT PROTEIN, DELIVERED TO PORTLAND AND SEATTLE DURING OCTOBER 5.00 TO 7.00 LOWER FROM 180.90-183.90. OFFERS FOR CANOLA MEAL TRANS-LOADED ONTO TRUCKS AND DELIVERED TO SEATTLE AND PORTLAND AREA DAIRIES AND FEEDMILLS RANGED 195.90-198.90. OFFERS WERE PRESSURED BY LOWER SOYBEAN MEAL FUTURES AND BY INCREASED NEW CROP SUPPLIES. LINSEED MEAL WAS 5.00 AT 170.00 FOR FIRST-HALF OCTOBER AND 175.00 FOR LAST-HALF OCTOBER AND NOVEMBER. SUNFLOWER MEAL WAS STEADY AT 120.00 FOR OCTOBER THROUGH DECEMBER. THE SOYBEAN OIL WAS 99 POINTS LOWER FROM 22.65-22.85 CENTS PER POUND AT ILLINOIS PROCESSORS. CRUDE CORN OIL OFFERS WERE 50 POINTS LOWER FROM 23.00-24.00 CENTS PER POUND. SUNFLOWER OIL WAS STEADY TO 125 POINTS LOWER FROM 23.50-24.25 CENTS PER POUND DELIVERED TO THE RED WING-MINNEAPOLIS AREA.

ANIMAL PROTEINS:

MEAT AND BONE MEAL PRICES IN THE CENTRAL U.S. WERE 5.00 TO 10.00 LOWER FROM 280.00-285.00; FOB TEXAS PANHANDLE WAS STEADY AT 290.00; MINNEAPOLIS WAS 5.00 TO 7.50 LOWER FROM 292.00-300.00; PORTLAND WAS 15.00 TO 20.00 HIGHER FROM 300.00-330.00; ST. LOUIS WAS STEADY TO 5.00 HIGHER FROM 305.00-320.00. BLOOD MEAL WAS 5.00 TO 20.00 HIGHER IN THE CENTRAL U.S. FROM 550.00-570.00; THE TEXAS PANHANDLE WAS 20.00 HIGHER AT 570.00. FEATHERMEAL IN MINNEAPOLIS WAS 50 CENTS TO 5.50 HIGHER FROM 327.00-332.00; KANSAS CITY WAS 5.00 TO 10.00 LOWER FROM 315.00-325.00; ARKANSAS WAS NOT ESTABLISHED. MENHADEN FISHMEAL WAS 15.00 HIGHER IN THE GULF FROM 500.00-510.00; THE EAST COAST WAS 10.00 HIGHER FROM 500.00-510.00. THE CATCH WAS SPORADIC THIS PAST WEEK.

CORN FEEDS:

YELLOW CORN HOMINY FEED WAS 5.00 TO 15.00 LOWER IN CENTRAL ILLINOIS FROM 95.00-115.00; KANSAS CITY WAS 5.00 TO 15.00 LOWER FROM 125.00-145.00; ST. LOUIS WAS 9.00 TO 15.00 LOWER FROM 110.00-120.00. CORN GLUTEN FEED WAS 6.00 TO 7.00 LOWER IN CENTRAL ILLINOIS FROM 98.00-115.00; KANSAS CITY WAS 5.00 LOWER FROM 105.00-110.00; ST. LOUIS WAS 5.00 TO 6.00 LOWER FROM 108.00-120.00; MEMPHIS WAS 10.00 HIGHER AT 130.00. CORN GLUTEN MEAL, 60 PCT PROTEIN WAS STEADY TO 15.00 HIGHER IN KANSAS CITY FROM 335.00-355.00; CENTRAL ILLINOIS WAS 5.00 TO 10.00 LOWER FROM 340.00-350.00; MEMPHIS WAS 15.00 HIGHER AT 355.00; ST. LOUIS WAS STEADY FROM 330.00-340.00. DISTILLERS DRIED GRAIN PRICES IN CENTRAL ILLINOIS WERE STEADY TO 2.00 LOWER FROM 145.00-150.00; CHICAGO WAS 1.00 TO 2.00 LOWER FROM 151.00-158.00; LAWRENCEBURG WAS STEADY AT 164.00. BREWERS DRIED GRAIN PRICES WERE STEADY IN ST. LOUIS AT 147.00; COLUMBUS WAS 6.00 HIGHER AT 156.00.

WHEAT MILLFEEDS:

WHEAT MIDDINGS WERE 4.00 TO 5.00 LOWER IN KANSAS CITY FROM 89.00-92.00, ST. LOUIS WAS 7.00 TO 10.00 LOWER FROM 95.00-105.00; BUFFALO WAS 6.00 TO 17.00 LOWER FROM 88.00-93.00; MINNEAPOLIS WAS 12.00 LOWER FROM 98.00-110.00; MEMPHIS WAS 14.00 LOWER AT 111.00. OFFERS FOR WHEAT MILLRUN FOB THE PACIFIC NORTHWEST FLOUR MILLS RANGED 115.00-116.00 IN THE SEATTLE PORTLAND AREAS AND 103.00 IN EASTERN WASHINGTON. OFFERS FOR RAIL DELIVERY TO PORTLAND FROM PORTLAND AREA FLOUR MILLS TO FEED MILLS AND DAIRIES RANGED 123.00-132.00 WITH TRUCK DELIVERY RANGING 126.00-128.00.

OTHERS:

PRICES ON SUGARCANE MOLASSES WERE STEADY, EXCEPT LOS ANGELES AND STOCKTON STEADY TO 3.00 LOWER. DOMESTIC DEMAND WAS LIGHT. SUGARBEET HARVEST IS IN PROGRESS WITH MOST PLANTS OPEN FOR SUGAR AND MOLASSES PRODUCTION. RICE BY-PRODUCTS WERE UNEVEN WITH BRAN RANGING 5.00 HIGHER TO 12.00 LOWER, MILLFEED WAS STEADY TO 4.00 HIGHER. ALFALFA MEAL WAS STEADY TO 5.00 HIGHER ACROSS THE NATION THIS PAST WEEK.

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
SOYBEAN OIL, SUNFLOWER OIL AND ANIMAL FAT CENTS PER POUND

FEEDSTUFFS AND MARKETS	OCT 1 1996	SEP 24 1996	OCT 3 1995	FEEDSTUFFS AND MARKETS	OCT 1 1996	SEP 24 1996	OCT 3 1995
SOYBEAN MEAL, 44% SOLVENT				MEAT AND BONE MEAL			
DECATUR	252.00	259.00	173.00	CENTRAL U.S.	282.50	290.00	194.00
KANSAS CITY	250.50	262.40	177.60	MINNEAPOLIS	296.00	302.25	208.50
MEMPHIS	261.50	264.30	179.40	PORTLAND	315.00	297.50	207.50
MINNEAPOLIS	242.90	256.50	170.90	TEXAS PANHANDLE	290.00	290.00	190.00
ST. LOUIS	259.00	262.50	179.00	ST. LOUIS	312.50	310.00	198.50
SOYBEAN MEAL, HIGH PROTEIN				FISH MEAL, 60% PROTEIN			
CHICAGO	273.00	282.50	193.50	DOMESTIC			
DECATUR	263.00	272.50	183.50	EAST COAST	505.00	495.00	397.50
KANSAS CITY	260.50	273.40	186.10	GULF COAST	505.00	490.00	417.50
MEMPHIS	269.50	274.00	190.40				
MINNEAPOLIS	251.90	265.50	179.90	ANIMAL FAT			
PORTLAND	277.85	292.00	210.40				
				CENTRAL U.S.	NA	NA	14.75
COTTONSEED MEAL, 41% SOLVENT				MINNEAPOLIS	20.00	22.00	16.38
LUBBOCK	197.50	195.00	152.50				
KANSAS CITY	204.00	207.00	164.50	FEATHER MEAL			
MEMPHIS	187.50	187.50	142.50	ARKANSAS PTS.	NA	320.00	207.50
PORTLAND	237.50	NA	186.50	MINNEAPOLIS	328.50	329.75	236.00
LINSEED MEAL, 34% SOLVENT				CORN GLUTEN FEED			
MINNEAPOLIS	170.00	165.00	125.00	ILLINOIS PTS	106.50	113.00	92.50
				KANSAS CITY	107.50	112.50	92.50
SUNFLOWER MEAL 32%							
MINNEAPOLIS	120.00	120.00	NA	CORN GLUTEN MEAL 60% PROTEIN			
				ILLINOIS PTS.	345.00	337.50	272.50
SOYBEAN OIL				KANSAS CITY	345.00	337.50	267.50
CENTRAL IL	22.75	23.74	26.50				
				DISTILLERS' DRIED GRAINS			
CORN OIL				ILLINOIS PTS.	147.50	148.50	121.50
MIDWEST	23.50	24.00	26.00	LAWRENCEBURG	164.00	164.00	119.50
SUNFLOWER OIL				BREWER'S DRIED GRAINS			
MINNEAPOLIS	23.88	24.50	27.53	COLUMBUS	156.00	150.00	87.00
				ST. LOUIS	147.00	147.00	86.00
				*NEW CROP			

FEEDSTUFFS				FEEDSTUFFS			
AND	OCT 1	SEP 24	OCT 3	AND	OCT 1	SEP 24	OCT 3
MARKETS	1996	1996	1995	MARKETS	1996	1996	1995
WHEAT BRAN				SUN-CURED ALFALFA MEAL - 15% PROTEIN (PELLETS)			
KANSAS CITY	90.50	105.00	88.50	KANSAS CITY	127.50	125.50	112.50
MINNEAPOLIS	105.50	117.50	88.50	PORTLAND	151.00	153.50	127.50
				TOLEDO	138.00	134.00	113.50
WHEAT MILLRUN				CANE MOLASSES			
PORTLAND	115.50	116.00	102.00	BALTIMORE	90.00	90.00	90.00
				UPPER MISS RIVER	105.00	105.00	102.50
WHEAT MIDDINGS				KANSAS CITY	115.00	115.00	112.50
BUFFALO	90.50	102.00	74.50	LOS ANGELES	96.50	98.00	93.00
KANSAS CITY	90.50	95.00	88.50	NEW ORLEANS	75.00	75.00	75.00
MEMPHIS	111.00	125.00	NA				
MINNEAPOLIS	99.00	111.00	81.50	CORN, NO 2 YELLOW			
ST LOUIS	100.00	108.50	93.75	ILLINOIS PTS	105.70	114.45	104.27
				KANSAS CITY	107.49	116.41	108.02
RICE BRAN, F.O.B. MILLS				OMAHA	104.45	124.99	102.49
ARKANSAS	102.50	102.50	71.50				
CALIFORNIA	112.50	111.00	100.00	BARLEY, NO. 2			
SOUTHWEST				DULUTH	91.67	93.75	104.18
LOUISIANA	92.50	94.00	63.00	PORTLAND	124.18	125.01	131.28
TEXAS	89.00	98.00	65.00				
				OATS, NO.2 HEAVY			
HOMINY FEED				TOLEDO	133.13	131.09	118.91
ILLINOIS PTS	105.00	115.00	97.50	MINNEAPOLIS	116.25	128.59	113.28
KANSAS CITY	135.00	145.00	109.00				
ST. LOUIS	115.00	127.00	116.75	SORGHUM NO. 2			
				FT. WORTH	120.00	128.00	110.00
DEHYDRATED ALFALFA MEAL-17% PROTEIN (REGROUND)				KANSAS CITY	98.60	100.60	102.80
KANSAS CITY	136.50	134.00	119.00	TEXAS:			
MINNEAPOLIS	134.00	134.00	116.00	HIGH PLAINS	97.00	102.50	107.50
PORTLAND	182.00	182.00	147.00				
TOLEDO	143.00	139.00	118.50				
ALFALFA CENT	119.50	114.00	101.00				
1/ PELLETS. NA - NO QUOTE							
2/ REGROUND. DISCNT - DISCONTINUED							

OLD CROP CORN STORED IN ALL POSITIONS ON SEPTEMBER 1, 1996, IS ESTIMATED AT 426 MILLION BUSHEL, DOWN 73 PERCENT FROM SEPTEMBER 1, 1995. THIS IS THE LOWEST ENDING STOCKS SINCE 1976. ON-FARM STOCKS, AT 197 MILLION BUSHEL, ARE DOWN 73 PERCENT FROM SEPTEMBER 1, 1995. OFF-FARM STOCKS, AT 230 MILLION, ARE DOWN 72 PERCENT FROM LAST YEAR. THE INDICATED DISAPPEARANCE FROM ALL POSITIONS FOR THE JUNE-AUGUST QUARTER IS 1.29 BILLION BUSHEL, 30 PERCENT BELOW THE DISAPPEARANCE FOR THE SAME QUARTER A YEAR EARLIER. OLD CROP SORGHUM IN ALL POSITIONS SEPTEMBER 1, 1996, TOTALED 18.3 MILLION BUSHEL, DOWN 74 PERCENT FROM SEPTEMBER 1 THE PREVIOUS YEAR. OFF-FARM STOCKS, AT 12.8 MILLION BUSHEL, ARE 76 PERCENT BELOW A YEAR AGO, WHILE ON-FARM STOCKS, AT 5.5 MILLION, ARE DOWN 69 PERCENT. THE JUNE-AUGUST 1996 DISAPPEARANCE FROM ALL POSITIONS IS 52.1 MILLION BUSHEL, A DECREASE OF 40 PERCENT FROM THE SAME PERIOD IN 1995.

OLD CROP SOYBEANS STORED IN ALL POSITIONS ON SEPTEMBER 1, 1996 TOTALED 183 MILLION BUSHEL, DOWN 45 PERCENT FROM STOCKS ON HAND ONE YEAR AGO. ON FARM STOCKS, AT 59.5 MILLION BUSHEL, ARE DOWN 43 PERCENT FROM SEPTEMBER 1, 1995 AND ACCOUNT FOR 32 PERCENT OF THE TOTAL STOCKS ON HAND. OFF FARM STOCKS TOTALED 124 MILLION BUSHEL, DOWN 46 PERCENT FROM LAST YEAR. INDICATED DISAPPEARANCE FOR THE SEPTEMBER 1995-AUGUST 1996 MARKETING YEAR TOTALED 2.33 BILLION BUSHEL COMPARED TO 2.39 MILLION BUSHEL DURING THE SAME PERIOD A YEAR AGO. THE 1995 SOYBEAN PRODUCTION WAS REVISED TO 2.18 BILLION BUSHEL, UP 25 MILLION BUSHEL FROM THE PREVIOUS 1995 ESTIMATE. PLANTED AND HARVESTED ACRES REMAIN UNCHANGED FROM A YEAR AGO. THE YIELD RESULTING FROM THE REVISED PRODUCTION IS 35.3 BUSHEL PER ACRE, AN INCREASE OF 0.4 BUSHEL FROM THE PREVIOUS ESTIMATE. SEE THE REVISED STATE TABLE ON PAGE 17. REVISIONS WERE MADE BASED ON AN ANALYSIS OF END-OF-MARKETING YEAR STOCK ESTIMATES, DISAPPEARANCE DATA FOR EXPORTS AND CRUSHINGS, AND AVAILABILITY OF ADDITIONAL DATA IN SOME STATES. THE REVISIONS OF LAST YEAR'S PRODUCTION ARE RELEASED WITH THIS PUBLICATION AND WILL BE REPUBLISHED IN THE OCTOBER CROP PRODUCTION.

BARLEY STOCKS IN ALL POSITIONS ON SEPTEMBER 1, 1996 ARE ESTIMATED AT 315 MILLION BUSHEL, 1 PERCENT ABOVE THE STOCKS OF SEPTEMBER 1, 1995. OF THE TOTAL BARLEY STOCKS ON HAND, 194 MILLION BUSHEL ARE STORED ON FARMS, 3 PERCENT BELOW A YEAR AGO. HOWEVER, SEPTEMBER 1, 1996 OFF-FARM STOCKS ARE 7 PERCENT ABOVE LAST YEAR AT 122 MILLION BUSHEL. INDICATED DISAPPEARANCE DURING THE JUNE-AUGUST QUARTER TOTALED 182 MILLION BUSHEL, 15 PERCENT ABOVE THE SAME PERIOD A YEAR EARLIER.

ALL WHEAT IN ALL STORAGE POSITIONS SEPTEMBER 1, 1996 IS ESTIMATED AT 1.72 BILLION BUSHEL, DOWN 8 PERCENT FROM SEPTEMBER 1, 1995. THIS IS THE LOWEST SEPTEMBER 1 STOCK LEVEL SINCE THE REFERENCE DATE WAS CHANGED IN THE 1986-87 MARKETING YEAR. FARM STOCKS TOTAL 826 MILLION BUSHEL AND OFF-FARM STOCKS ARE 898 MILLION BUSHEL. THE ON-FARM TOTAL IS UP 11 PERCENT FROM A YEAR AGO, BUT THE OFF-FARM LEVEL IS DOWN 21 PERCENT. ALL WHEAT DISAPPEARANCE FOR THE FIRST QUARTER OF THE 1996-97 MARKETING YEAR TOTALS 934 MILLION BUSHEL, UP 16 PERCENT FROM THE SAME PERIOD LAST YEAR. DURUM WHEAT STORED IN ALL POSITIONS ON SEPTEMBER 1, 1996 TOTALED 102 MILLION BUSHEL, UP 5 PERCENT FROM LAST SEPTEMBER. ON FARM STOCKS, AT 79.7 MILLION BUSHEL, ARE UP 10 PERCENT FROM LAST YEAR. DISAPPEARANCE FROM ALL POSITIONS IS 39.1 MILLION BUSHEL, UP 26 PERCENT FROM JUNE-AUGUST 1995.

OATS STORED IN ALL POSITIONS ON SEPTEMBER 1, 1996, IS ESTIMATED AT 133 MILLION BUSHEL, 26 PERCENT BELOW THE STOCKS OF SEPTEMBER 1, 1995. OF THE TOTAL STOCKS ON HAND, 93.4 MILLION BUSHEL WERE STORED ON FARM, 13 PERCENT BELOW THIS TIME LAST YEAR. OFF-FARM STOCKS TOTALED 39.5 MILLION BUSHEL, 46 PERCENT BELOW A YEAR EARLIER. INDICATED DISAPPEARANCE DURING THE JUNE-AUGUST QUARTER TOTALED 89 MILLION BUSHEL, 7 PERCENT ABOVE THE SAME PERIOD A YEAR EARLIER.

GRAIN STOCKS: BY POSITION AND MONTH, UNITED STATES, 1995-96
(DOMESTIC UNITS)

DATE	1995			1996		
	ON FARMS	OFF FARMS 1/	TOTAL ALL POSITIONS	ON FARMS	OFF FARMS 1/	TOTAL ALL POSITIONS
	1,000 BUSHEL					
	CORN					
MAR 1	3,502,000	2,089,693	5,591,693	2,000,200	1,799,341	3,799,541
JUN 1	2,072,000	1,342,896	3,414,896	780,100	937,794	1,717,894
SEP 1	740,900	816,940	1,557,840	196,600	229,688	426,288
DEC 1	3,960,000	2,145,774	6,105,774			
	SORGHUM					
MAR 1	74,620	206,312	280,932	33,000	129,566	162,566
JUN 1	44,570	114,212	158,782	13,955	56,433	70,388
SEP 1	17,842	53,772	71,614	5,500	12,846	18,346
DEC 1	79,090	222,186	301,276			
	OATS					
MAR 1	78,400	70,575	148,975	57,350	55,268	112,618
JUN 1	46,750	53,848	100,598	32,600	33,708	66,308
SEP 1	107,200	72,967	180,167	93,400	39,503	132,903
DEC 1	87,200	65,804	153,004			
	BARLEY					
MAR 1	86,800	106,156	192,956	58,825	119,107	177,932
JUN 1	37,905	74,688	112,593	25,600	73,993	99,593
SEP 1	198,900	113,624	312,524	193,700	121,584	315,284
DEC 1	121,400	121,110	242,510			
	ALL WHEAT					
MAR 1	335,250	633,823	969,073	220,550	602,914	823,464
JUN 1	163,410	343,175	506,585	74,610	301,410	376,020
SEP 1	743,600	1,137,499	1,881,099	825,500	898,307	1,723,807
DEC 1	477,000	861,267	1,338,267			
	DURUM WHEAT					
MAR 1	26,060	16,675	42,735	27,250	21,381	48,631
JUN 1	12,240	13,752	25,992	12,470	13,275	25,745
SEP 1	72,560	24,655	97,215	79,700	22,757	102,457
DEC 1	47,220	23,886	71,106			
	SOYBEANS					
MAR 1	635,300	734,898	1,370,198	512,000	678,356	1,190,356
JUN 1	348,800	443,072	791,872	234,100	388,701	622,801
SEP 1	105,130	229,684	334,814	59,523	123,655	183,178
DEC 1	861,500	971,929	1,833,429			

- 1/ INCLUDES STOCKS AT MILLS, ELEVATORS, WAREHOUSES, TERMINALS, AND PROCESSORS.
2/ INCLUDED IN ALL WHEAT.

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GRAIN STOCKS: BY POSITION AND MONTH, UNITED STATES, 1995-96
(METRIC UNITS)

DATE	ON FARMS	1995 OFF FARMS 1/	TOTAL ALL POSITIONS	ON FARMS	1996 OFF FARMS 1/	TOTAL ALL POSITIONS
METRIC TONS						
CORN						
MAR 1	88,954,900	53,080,650	142,035,540	50,807,420	45,705,370	96,512,790
JUN 1	52,631,220	34,111,130	86,742,350	19,815,450	23,821,060	43,636,520
SEP 1	18,819,730	20,751,230	39,570,960	4,993,870	5,834,340	10,828,210
DEC 1	100,588,630	54,505,170	155,093,800			
SORGHUM						
MAR 1	1,895,440	5,240,570	7,136,000	838,240	3,291,130	4,129,370
JUN 1	1,132,130	2,901,120	4,033,250	354,470	1,433,460	1,787,940
SEP 1	453,210	1,365,870	1,819,080	139,710	326,300	466,010
DEC 1	2,008,980	5,643,780	7,652,760			
OATS						
MAR 1	1,137,970	1,024,390	2,162,370	832,430	802,210	1,634,650
JUN 1	678,570	781,600	1,460,180	473,190	489,270	962,460
SEP 1	1,556,000	1,059,110	2,615,120	1,355,700	573,380	1,929,080
DEC 1	1,265,700	955,140	2,220,850			
BARLEY						
MAR 1	1,889,850	2,311,270	4,201,120	1,280,760	2,593,250	3,874,010
JUN 1	825,280	1,626,140	2,451,420	557,370	1,611,010	2,168,380
SEP 1	4,330,540	2,473,870	6,804,410	4,217,320	2,647,180	6,864,500
DEC 1	2,643,170	2,636,860	5,280,030			
ALL WHEAT						
MAR 1	9,124,010	17,249,840	26,373,840	6,002,390	16,408,630	22,411,020
JUN 1	4,447,290	9,339,690	13,786,980	2,030,550	8,203,040	10,233,590
SEP 1	20,237,480	30,957,650	51,195,130	22,466,430	24,447,910	46,914,340
DEC 1	12,981,810	23,439,850	36,421,660			
DURUM WHEAT						
MAR 1	709,240	453,820	1,163,060	741,620	581,900	1,323,520
JUN 1	333,120	374,270	707,390	339,380	361,290	700,660
SEP 1	1,974,760	671,000	2,645,760	2,169,080	619,340	2,788,420
DEC 1	1,285,120	650,070	1,935,190			
SOYBEANS						
MAR 1	17,290,030	20,000,650	37,290,680	13,934,360	18,461,820	32,396,180
JUN 1	9,492,780	12,058,440	21,551,220	6,371,160	10,578,710	16,949,870
SEP 1	2,861,170	6,250,970	9,112,140	1,619,950	3,365,340	4,985,290
DEC 1	23,446,190	26,451,570	49,897,760			

1/ INCLUDES STOCKS AT MILLS, ELEVATORS, WAREHOUSES, TERMINALS, AND PROCESSORS.
2/ INCLUDED IN ALL WHEAT.

CORN: STOCKS BY POSITION, STATE, AND UNITED STATES,
SEPTEMBER 1, 1995-96

STATE	ON FARMS	1995 OFF FARMS 1/	TOTAL ALL POSITIONS	ON FARMS	1996 OFF FARMS 1/	TOTAL ALL POSITIONS
1,000 BUSHELS						
AL	*	1,046	*	*	1,187	*
AZ	*	*	*	*	155	*
AR	*	*	*	*	*	*
CA	*	2,829	*	*	791	*
CO	7,500	2,980	10,480	2,500	1,360	3,860
DE	*	1,503	*	*	1,071	*
FL	*	*	*	*	*	*
GA	*	2,284	*	*	1,311	*
ID	*	*	*	*	*	*
IL	63,000	152,262	215,262	20,000	43,035	63,035
IN	40,000	48,368	88,368	13,000	26,674	39,674
IA	180,000	254,006	434,006	32,000	50,717	82,717
KS	9,000	12,848	21,848	4,000	4,463	8,463
KY	6,000	3,739	9,739	2,500	1,937	4,437
LA	*	*	*	*	*	*
MD	*	2,348	*	*	1,152	*
MI	21,000	11,016	32,016	7,000	4,352	11,352
MN	120,000	108,852	228,852	25,000	19,204	44,204
MS	*	1,265	*	*	415	*
MO	21,000	15,225	36,225	5,000	3,538	8,538
MT	*	35	*	*	85	*
NE	80,000	101,199	181,199	10,000	32,402	42,402
NH	*	813	813	*	589	589
NJ	*	*	*	*	*	*
NM	*	174	*	*	*	*
NY	*	790	*	*	366	*
NC	2,500	6,092	8,592	800	2,394	3,194
ND	3,000	2,680	5,680	1,500	450	1,950
OH	29,000	35,567	64,567	11,000	11,421	22,421
OK	*	698	*	*	514	*
OR	*	*	*	*	227	*
PA	15,000	2,100	17,100	5,500	1,370	6,870
SC	*	164	*	*	82	*
SD	48,000	12,348	60,348	9,000	3,108	12,108
TN	*	2,014	*	*	1,290	*
TX	2,900	6,557	9,457	800	3,812	4,612
UT	*	475	*	*	476	*
VA	*	1,409	*	*	729	*
WA	*	2,504	*	*	1,789	*
WV	*	*	*	*	*	*
WI	65,000	17,229	82,229	31,000	6,084	37,084
WY	*	12	*	*	*	*
UNALL*	28,000	3,509	51,059	16,000	1,138	28,778
US	740,900	816,940	1,557,840	196,600	229,688	426,288

* "OFF FARMS UNALLOCATED" INCLUDES STATE DATA NOT PUBLISHED TO AVOID DISCLOSURE OF INDIVIDUAL OPERATIONS; "ON FARMS UNALLOCATED" INCLUDES MINOR PRODUCING STATES' DATA NOT PUBLISHED SEPARATELY.
1/ INCLUDES STOCKS AT MILLS, ELEVATORS, WAREHOUSES, TERMINALS, AND PROCESSORS.

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SORGHUM: STOCKS BY POSITION, STATE, AND UNITED STATES,
SEPTEMBER 1, 1995-96

STATE	1995			1996		
	ON FARM	OFF FARM 1/	TOTAL ALL POSITIONS	ON FARM	OFF FARM 1/	TOTAL ALL POSITIONS
1,000 BUSHELS						
AL	*	*	*	*	*	*
AZ	*	*	*	*	56	56
AR	40	*	*	20	*	*
CA	*	119	119	*	112	112
CO	100	850	950	60	65	125
DE	*	*	*	*	*	*
FL	*	*	*	*	*	*
GA	*	100	*	*	*	*
ID	*	*	*	*	*	*
IL	100	344	444	50	317	367
IN	*	40	40	*	32	32
IA	*	*	*	*	*	*
KS	7,000	17,919	24,919	3,000	6,205	9,205
KY	*	*	*	*	*	*
LA	*	*	*	*	*	*
MD	*	*	*	*	*	*
MN	*	*	*	*	*	*
MS	*	*	*	*	*	*
MO	2	*	*	*	*	*
MT	1,600	1,613	3,213	600	453	1,053
NE	6,500	17,010	23,510	1,000	1,753	2,753
NH	*	*	*	*	*	*
NM	170	433	603	30	174	204
NY	*	*	*	*	*	*
NC	*	*	*	*	*	*
OH	*	*	*	*	36	36
OK	250	866	1,116	200	578	778
OR	*	*	*	*	*	*
PA	*	25	25	*	*	*
SC	*	*	*	*	*	*
SD	1,000	375	1,375	300	158	458
TN	*	*	*	*	1	*
TX	900	10,593	11,493	100	2,156	2,256
UT	*	*	*	*	*	*
VA	*	*	*	*	*	*
WA	*	*	*	*	*	*
WV	*	*	*	*	*	*
WI	*	*	*	*	*	*
WY	*	*	*	*	*	*
UNALL*	180	3,485	3,807	140	750	911
US	17,842	53,772	71,614	5,500	12,846	18,346

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1/ INCLUDES STOCKS AT MILLS, ELEVATORS, WAREHOUSES, TERMINALS, AND PROCESSORS.
ALL WHEAT: STOCKS BY POSITION, STATE AND UNITED STATES, SEPTEMBER 1, 1995-96

STATE	1995			1996		
	ON FARM	OFF FARM 1/	TOTAL ALL POSITIONS	ON FARM	OFF FARM 1/	TOTAL ALL POSITIONS
1,000 BUSHELS						
AL	*	2,250	*	*	1,937	*
AZ	*	4,175	*	*	13,180	*
AR	600	13,902	14,502	700	13,937	14,637
CA	2,000	13,936	15,936	4,000	15,030	19,030
CO	30,000	46,150	76,150	33,000	30,935	63,935
DE	*	2,857	*	*	1,588	*
FL	*	*	*	*	*	*
GA	*	5,705	*	*	6,033	*
ID	34,000	41,317	75,317	37,000	48,425	86,425
IL	5,200	34,491	39,691	4,000	12,423	16,423
IN	1,700	23,324	25,024	1,600	12,009	13,609
IA	*	*	*	*	*	*
KS	30,000	206,431	236,431	33,000	146,327	179,327
KY	*	13,923	*	*	5,055	*
LA	*	13,426	*	*	13,840	*
MD	*	7,727	*	*	14,500	*
MI	1,800	23,892	25,692	2,300	12,963	15,263
MN	60,000	37,934	97,934	90,000	30,228	120,228
MS	*	1,485	*	*	3,500	*
MO	5,200	26,022	31,222	4,400	19,513	23,913
MT	170,000	23,500	193,500	150,000	20,000	170,000
NE	26,000	67,452	93,452	18,000	43,756	61,756
NV	*	211	*	*	*	*
NH	*	*	*	*	*	*
NJ	*	715	*	*	*	*
NM	*	2,468	*	*	*	*
NY	*	18,089	*	*	3,993	*
NC	2,500	13,367	14,867	2,000	6,650	8,650
ND	240,000	68,800	308,800	276,000	70,000	346,000
OH	3,500	68,863	72,363	3,000	34,103	37,103
OK	13,000	57,618	70,618	14,000	49,074	63,074
OR	15,000	41,734	56,734	19,000	39,098	58,098
PA	*	9,200	*	*	6,300	*
SC	*	2,669	*	*	1,939	*
SD	45,000	29,977	74,977	75,000	35,406	110,406
TN	*	68,213	*	*	4,586	*
TX	3,100	69,850	72,950	3,500	59,246	62,746
UT	*	5,165	*	*	2,998	*
VA	*	9,810	*	*	6,147	*
WA	27,000	115,131	142,131	28,000	120,006	148,006
WV	*	*	*	*	*	*
WI	*	15,750	*	*	7,828	*
WY	*	2,703	*	*	1,627	*
UNALL*	28,000	4,267	140,808	27,000	6,277	105,178
US	743,600	1,137,499	1,881,099	825,500	898,307	1,723,807

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1/ INCLUDES STOCKS AT MILLS, ELEVATORS, WAREHOUSES, TERMINALS, AND PROCESSORS.

DURUM WHEAT: STOCKS BY POSITION, NORTH DAKOTA, OTHER STATES,
AND UNITED STATES, SEPTEMBER 1, 1995-96 1/

STATE	1995			1996		
	ON FARMS	OFF FARMS 2/	TOTAL ALL POSITIONS	ON FARMS	OFF FARMS 2/	TOTAL ALL POSITIONS
1,000 BUSHELS						
ND	65,000	7,440	72,440	71,000	11,200	82,200
OTH STS	7,560	17,215	24,775	8,700	11,557	20,257
US	72,560	24,655	97,215	79,700	22,757	102,457

1/ INCLUDED IN ALL WHEAT.

2/ INCLUDES STOCKS AT MILLS, ELEVATORS, WAREHOUSES, TERMINALS, AND PROCESSORS.
DURUM WHEAT: STOCKS BY POSITION, NORTH DAKOTA, OTHER STATES,
AND UNITED STATES, JUNE 1, 1996 1/

STATE	ON FARMS	OFF FARMS 2/ 3/	TOTAL ALL POSITIONS
1,000 BUSHELS			
ND	12,000	6,150	18,150
OTH STS	470	7,125	7,595
US	12,470	13,275	25,745

1/ INCLUDED IN ALL WHEAT.

2/ INCLUDES STOCKS AT MILLS, ELEVATORS, WAREHOUSES, TERMINALS, AND PROCESSORS.

3/ REVISED.

SUNFLOWER: STOCKS BY POSITION, TYPE, NORTH DAKOTA, OTHER STATES,
AND UNITED STATES, SEPTEMBER 1, 1995-96

STATE	1995			1996		
	ON FARMS	OFF FARMS 1/	TOTAL ALL POSITIONS	ON FARMS	OFF FARMS 1/	TOTAL ALL POSITIONS
1,000 POUNDS						
OIL	20,500	49,000	69,500	23,500	107,900	131,400
ND	17,011	48,852	65,863	35,426	180,470	215,896
OTH STS	3,489	614	4,103	1,074	28,430	29,504
US	37,511	97,852	135,363	58,926	288,370	347,296
NON-OIL	20,300	32,200	52,500	5,000	43,600	48,600
ND	6,050	33,427	39,477	1,365	50,392	51,757
OTH STS	26,350	65,627	91,977	6,365	93,992	100,357
US	26,350	65,627	91,977	6,365	93,992	100,357
ALL	40,800	81,200	122,000	28,500	151,500	180,000
ND	23,061	82,279	105,340	36,791	230,862	267,653
OTH STS	17,739	1,921	19,660	1,709	20,738	22,447
US	63,861	163,479	227,340	65,291	382,362	447,653

1/ INCLUDES STOCKS AT MILLS, ELEVATORS, WAREHOUSES, TERMINALS, AND PROCESSORS.
BARLEY: STOCKS BY POSITION, STATE, AND UNITED STATES,
SEPTEMBER 1, 1995-96

STATE	1995			1996		
	ON FARMS	OFF FARMS 1/	TOTAL ALL POSITIONS	ON FARMS	OFF FARMS 1/	TOTAL ALL POSITIONS
1,000 BUSHELS						
AL	*	*	*	*	*	*
AZ	*	205	*	*	1,054	*
AR	*	*	*	*	*	*
CA	1,200	4,394	5,594	800	2,571	3,371
CO	6,000	4,420	10,420	5,200	5,025	10,225
DE	*	1,387	*	*	*	*
FL	*	*	*	*	*	*
GA	*	36	36	*	71	71
ID	35,000	12,794	47,794	16,000	16,455	32,455
IL	*	*	*	*	*	*
IN	*	*	*	*	*	*
IA	*	*	*	*	*	*
KS	*	185	*	*	*	*
KY	*	*	*	*	123	*
LA	*	*	*	*	*	*
MD	*	1,800	*	*	327	*
MI	*	69	*	*	*	*
MN	18,000	26,110	44,110	21,000	22,375	43,375
MS	*	*	*	*	*	*
MO	*	*	*	*	*	*
MT	47,000	6,500	53,500	42,000	6,500	48,500
NE	*	32	*	*	90	*
NV	*	*	*	*	*	*
NH	*	*	*	*	*	*
NJ	*	*	*	*	*	*
NM	*	*	*	*	*	*
NY	*	73	73	*	113	113
NC	*	437	*	*	217	*
ND	64,000	23,550	87,550	79,000	30,400	109,400
OH	*	*	*	*	37	37
OK	*	103	*	*	34	*
OR	4,500	1,918	6,418	6,000	3,005	9,005
PA	*	1,100	*	*	590	*
SC	*	*	*	*	*	*
SD	5,000	2,211	7,211	5,000	927	5,927
TN	*	*	*	*	12	12
TX	*	86	*	*	122	*
UT	4,000	1,823	5,823	3,500	1,915	5,415
VA	*	1,460	*	*	*	*
WA	4,000	10,523	14,523	4,000	13,198	17,198
WV	*	*	*	*	*	*
WI	*	8,704	*	*	10,130	*
WY	1,500	*	*	2,200	*	*
UNALL*	8,700	3,704	29,472	9,000	6,293	30,180
US	198,900	113,624	312,524	193,700	121,584	315,284

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SOYBEANS: STOCKS BY POSITION, STATE, AND UNITED STATES,
SEPTEMBER 1, 1995-96

STATE	1995 1/			1996		
	ON FARM	OFF FARM 2/	TOTAL ALL POSITIONS	ON FARM	OFF FARM 2/	TOTAL ALL POSITIONS
1,000 BUSHELS						
AL	*	*	*	*	*	*
AZ		*	*		*	*
AR	500	5,436	5,936	100	3,130	3,230
CA						
CO		*	*		*	*
DE	*	*	*	*	*	*
FL	*	*	*	*	*	*
GA	200	*	*	*	2,064	*
ID						
IL	14,000	43,361	57,361	11,000	21,422	32,422
IN	8,500	8,067	16,567	3,000	5,024	8,024
IA	20,000	58,064	78,064	15,000	30,137	45,137
KS	3,500	8,527	12,027	1,000	5,435	6,435
KY	800	1,807	2,607	350	*	*
LA	30	3,595	3,625	20	4,902	4,922
MD	*	*	*	*	*	*
MI	2,200	1,532	3,732	900	1,186	2,086
MN	19,500	35,083	54,583	11,000	11,171	22,171
MS	300	*	*	100	*	*
MO	7,500	11,010	18,510	4,100	7,657	11,757
MT						
NE	7,000	12,226	19,226	4,000	7,389	11,389
NV						
NH					*	*
NJ	*	*	*	*	*	*
NM						
NY		100	100		80	80
NC	1,500	2,877	4,377	223	3,101	3,324
ND	1,600	1,340	2,940	500	445	945
OH	4,000	9,967	13,967	2,800	6,869	9,669
OK	*	*	*	*	123	*
OR		*	*		*	*
PA	*	410	*	*	215	*
SC	800	2,226	3,026	100	*	*
SD	7,000	3,296	10,296	2,500	1,779	4,279
TN	800	273	1,073	200	213	413
TX	*	2,072	*	*	*	*
UT		*	*		*	*
VA	*	*	*	*	*	*
WA		*	*		*	*
WV		*	*		*	*
WI	2,300	3,968	6,268	1,000	1,092	2,092
WY					*	*
UNALL*	3,100	14,447	20,529	1,630	10,221	14,803
US	105,130	229,684	334,814	59,523	123,655	183,178

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1/ SEE PAGE 17 FOR REVISED 1995 PRODUCTION.
2/ INCLUDES STOCKS AT MILLS, ELEVATORS, WAREHOUSES, TERMINALS, AND PROCESSORS.

OATS: STOCKS BY POSITION, STATE, AND UNITED STATES,
SEPTEMBER 1, 1995-96

STATE	1995			1996		
	ON FARM	OFF FARM 1/	TOTAL ALL POSITIONS	ON FARM	OFF FARM 1/	TOTAL ALL POSITIONS
1,000 BUSHELS						
AL	*	225	*	*	*	*
AZ		32	32		33	33
AR	*	268	*	*	225	*
CA	*	188	*	*	539	*
CO	*	125	*	*	200	*
DE		*	*		*	*
FL		*	*		*	*
GA	*	132	*	*	165	*
ID	*	199	*	*	*	*

-23-							
IL	:	2,200	1,252	3,452	2,600	1,214	3,814
IN	:	*	352	*	*	246	*
IA	:	8,000	8,093	16,093	6,500	6,390	12,890
KS	:	1,900	1,372	3,272	1,600	1,940	3,540
KY	:		90	90		150	150
LA	:		643	643		27	27
MD	:	*	214	*	*	17	*
MI	:	2,000	1,708	3,708	1,500	717	2,217
MN	:	13,000	19,182	32,182	11,000	9,123	20,123
MS	:		51	51		23	23
MO	:	800	1,691	2,491	700	*	*
MT	:	4,500	160	4,660	2,400	150	2,550
NE	:	2,400	*	*	3,800	2,636	6,436
NV	:						
NH	:		*	*		*	*
NJ	:		*	*		*	*
NM	:		*	*		*	*
NY	:	3,800	675	4,475	2,600	1,046	3,646
NC	:	*	189	*	*	145	*
ND	:	20,000	2,250	22,250	17,500	1,615	19,115
OH	:	3,800	3,061	6,861	2,000	1,496	3,496
OK	:	*	515	*	*	193	*
OR	:	1,400	721	2,121	700	608	1,308
PA	:	5,600	1,100	6,700	4,000	610	4,610
SC	:	*	98	*	*	144	*
SD	:	14,000	2,763	16,763	14,000	3,339	17,339
TN	:		273	273		89	89
TX	:	2,000	3,397	5,397	1,000	494	1,494
UT	:	*	142	*	*	76	*
VA	:		31	31		287	287
WA	:	*	161	*	*	206	*
WV	:	*	*	*	*	*	*
WI	:	15,000	*	*	13,500	2,598	16,098
WY	:	*	29	*	*	11	*
UNALL*	:	6,800	21,585	48,622	8,000	2,751	13,618
US	:	107,200	72,967	180,167	93,400	39,503	132,903

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SOYBEANS: AREA PLANTED AND HARVESTED, YIELD, AND PRODUCTION
BY STATE AND UNITED STATES, 1995 REVISED

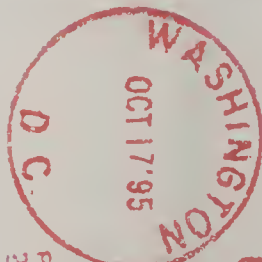
STATE	AREA		YIELD	PRODUCTION
	PLANTED	HARVESTED		
	1,000 ACRES		BUSHEL	1,000 BUSHEL
AL	240	225	24.0	5,400
AR	3,450	3,400	26.0	88,400
DE	235	233	20.0	4,660
FL	30	28	26.0	728
GA	320	310	27.0	8,370
IL	9,750	9,700	39.0	378,300
IN	5,000	4,980	39.5	196,710
IA	9,300	9,260	44.0	407,440
KS	2,100	2,050	25.0	51,250
KY	1,170	1,150	36.0	41,400
LA	1,070	1,040	25.0	26,000
MD	550	510	23.0	11,730
MI	1,500	1,490	40.0	59,600
MN	5,900	5,800	40.5	234,900
MS	1,850	1,800	21.0	37,800
MO	4,600	4,500	29.5	132,750
NE	3,100	3,060	33.0	100,980
NJ	140	138	22.0	3,036
NC	1,150	1,070	25.0	26,750
ND	660	640	29.0	18,560
OH	4,050	4,030	38.0	153,140
OK	290	275	20.0	5,500
PA	320	315	30.0	9,450
SC	550	530	24.0	12,720
SD	2,550	2,500	30.0	75,000
TN	1,130	1,080	32.0	34,560
TX	250	240	25.0	6,000
VA	490	470	24.0	11,280
WI	830	800	43.0	34,400
US	62,575	61,624	35.3	2,176,814

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HIGHLIGHTS:

GOOD EXPORT DEMAND FOR WHEAT THIS WEEK AND FUND BUYING ON THE BOARD KEPT WHEAT BIDS MOSTLY HIGHER. HOWEVER, GOOD WEATHER CONDITIONS IN THE GREAT PLAINS, LIMITED GAINS AS PLANTING PROGRESSED. CORN BIDS WERE MIXED, MOSTLY LOWER FOR THE WEEK DUE TO FAVORABLE HARVEST WEATHER, BETTER THAN EXPECTED YIELDS AND SOME PROFIT TAKING ON THE BOARD. LIGHT EXPORT SALES LIMITED DECLINES FOR BOTH CORN AND SOYBEANS. WEAKNESS IN BEAN MEAL AND HARVEST PRESSURE, WEIGHED ON SOYBEAN BIDS. WHEAT 1 TO 7 CENTS HIGHER EXCEPT PORTLAND 8 CENTS LOWER. CORN MIXED, 17 CENTS LOWER TO 12 CENTS HIGHER. SORGHUM 4 TO 5 CENTS LOWER. SOYBEANS 8 TO 10 CENTS LOWER. FARMERS STAYED BUSY IN THE FIELDS THIS WEEK AS GOOD WEATHER ALLOWED WHEAT PLANTING AND CORN AND BEANS TO BE HARVESTED. SOME EARLY WEEK RAINFALL SLOWED FIELDWORK FOR A DAY BUT GOOD WEATHER IS FORECAST FOR THE WEEKEND IN THE MIDWEST. THE CROP PRODUCTION REPORT FORECAST CORN PRODUCTION AT 9.01 BILLION BUSHEL, 2 PERCENT ABOVE THE SEPTEMBER 1 FORECAST AND UP 22 PERCENT FROM 1995. YIELDS ARE EXPECTED TO AVERAGE 123.0 BUSHEL PER ACRE, UP 2.8 BUSHEL FROM LAST MONTH AND 9.5 BUSHEL FOR 1995. ACREAGE HARVESTED AND TO BE HARVESTED FOR GRAIN IS FORECAST AT 73.3 MILLION ACRES, UNCHANGED FROM LAST MONTH. SOYBEAN PRODUCTION IS FORECAST AT 2.35 BILLION BUSHEL AS OF OCT 1, 3 PERCENT ABOVE THE SEP 1 FORECAST AND 8 PERCENT ABOVE THE REVISED 1995 PRODUCTION. THE YIELD FORECAST IS 37 BUSHEL PER ACRE, 1.2 BUSHEL ABOVE SEP 1 AND UP 1.7 BUSHEL FROM THE REVISED 1995 YIELD.

WHEAT:

KANSAS US NO 1 HARD RED WINTER, ORDINARY PROTEIN 5 1/2 CENTS HIGHER AT 4.70-4.80 PER BUSHEL. KANSAS CITY US NO 2 SOFT RED WINTER 5 1/2 CENTS HIGHER AT 4.33-4.53 PER BUSHEL. ST. LOUIS TRUCK US NO 2 SOFT RED WINTER, TERMINAL BID 3 TO 7 CENTS HIGHER AT 4.21-4.23 PER BUSHEL. MINNEAPOLIS US NO 1 DARK NORTHERN SPRING, 14 PERCENT PROTEIN 1 1/4 CENTS HIGHER AT 4.60 PER BUSHEL. PORTLAND US 1 SOFT WHITE 7 TO 8 CENTS LOWER AT 4.39-4.41 PER BUSHEL.

CORN:

KANSAS CITY US NO 2 RAIL WHITE CORN 5 TO 10 CENTS LOWER AT 3.30-3.40 PER BUSHEL. US NO 2 TRUCK YELLOW CORN 2 CENTS LOWER AT 2.93-2.95 PER BUSHEL. OMAHA US NO 2 TRUCK YELLOW CORN 7 TO 17 CENTS LOWER AT 2.75-3.05 PER BUSHEL. CHICAGO US NO 2 YELLOW CORN 2 CENTS LOWER TO 12 CENTS HIGHER AT 2.90-3.25 PER BUSHEL. TOLEDO US NO 2 YELLOW CORN 6 CENTS HIGHER TO 4 CENTS LOWER AT 2.87-2.88 PER BUSHEL. MINNEAPOLIS US NO 2 YELLOW CORN 5 CENTS HIGHER AT 2.90 PER BUSHEL.

OATS AND BARLEY:

US NO 1-2 MILLING OATS AT MINNEAPOLIS HAD NO QUOTE. US NO 3 OR BETTER MALTING BARLEY, 70 PERCENT OR BETTER PLUMP OUT OF MINNEAPOLIS, HAD NO QUOTE. PORTLAND US 2 BARLEY, UNIT TRAINS AND BARGES-EXPORT 5 CENTS LOWER AT 5.80-5.85.

SORGHUM:

US NO 2 YELLOW TRUCK, KANSAS CITY 4 CENTS LOWER AT 4.82 PER CWT. TEXAS HIGH PLAINS US NO 2 YELLOW SORGHUM, 4 TO 5 CENTS LOWER AT 4.64-4.85 PER CWT.

OILSEEDS:

ILLINOIS PROCESSORS US NO 1 YELLOW TRUCK SOYBEANS 8 1/4-10 1/4 CENTS LOWER AT 7.26 1/4-7.37 1/4 PER BUSHEL. KANSAS CITY US NO 1 YELLOW TRUCK SOYBEANS 10 CENTS LOWER AT 7.16-7.18 PER BUSHEL. MINNEAPOLIS YELLOW TRUCK SOYBEANS 1 3/4 CENTS HIGHER AT 7.17 1/4 PER BUSHEL. DECATUR 44 PERCENT SOYBEAN MEAL, 50 POINTS LOWER TO 150 POINTS HIGHER AT 244.50-252.50 PER TON. DECATUR CRUDE SOYBEAN OIL 20 POINTS LOWER AT 22.00-22.20 CENTS PER POUND. SUNFLOWER CRUDE OIL WAS 25 TO 150 POINTS LOWER AT 22.00-24.00 CENTS PER POUND, DELIVERED MINNEAPOLIS.

FUTURES SETTLEMENT CLOSE

<div>OCTOBER 9, 1996</div> <div>DOLLARS PER BUSHEL</div>					
					OCTOBER 11, 1995
WHEAT	DEC	MAR	MAY	JUL	DEC
CHICAGO	4.27	4.15 1/4	3.95 1/2	3.77	4.80 1/2
KANSAS CITY	4.39	4.23 1/2	3.99	3.82	5.01 1/2
MINNEAPOLIS N. SPRING	4.22 3/4	4.11	4.00	3.93	4.93 1/4
CORN					
CHICAGO	2.93 3/4	3.00 3/4	3.06 1/4	3.09 3/4	3.22 3/4
SOYBEANS	NOV	JAN	MAR	MAY	NOV
CHICAGO	7.38 1/4	7.45 1/2	7.52 3/4	7.54	6.59 1/4
SOYBEAN OIL	OCT	DEC	JAN	N/A	OCT
CHICAGO	23.55	CENTS PER POUND		N/A	27.17
SOYBEAN MEAL					
CHICAGO	248.80	245.20	243.60	N/A	196.70

SOURCE: CHICAGO AND KANSAS CITY BOARDS OF TRADE AND MINNEAPOLIS GRAIN EXCHANGE.

SOYBEAN BIDS COMPARED WITH MARKET VALUE OF OIL AND MEAL

	THIS WEEK 10/10/96	LAST WEEK 10/03/96	YEAR AGO 10/12/95
SOYBEAN OIL, CRUDE, TANK CARS AND TRUCKS, (CENTS PER POUNDS) BIDS AT CENTRAL ILLINOIS	22.10	22.30	26.62
OIL YIELD PER BUSHEL CRUSHED (POUNDS)	11.29	11.29	11.23
VALUE FROM BUSHEL OF SOYBEANS (DOLLARS)	2.50	2.52	2.99
SOYBEAN MEAL, 48% PROTEIN UNRESTRICTED (DOLLARS PER TON) BID AT CENTRAL ILLINOIS, BULK	259.50	260.00	191.50
MEAL YIELD PER BUSHEL CRUSHED (POUNDS)	44.01	44.01	44.81
VALUE FROM BUSHEL OF SOYBEANS (DOLLARS)	5.71	5.72	4.29
VALUE OF OIL AND MEAL FROM BUSHEL OF SOYBEANS (DOLLARS)	8.21	8.24	7.28
SOYBEANS, NO. 1 YELLOW (DOLLARS PER BUSHEL) TRUCK BIDS PAID AT CENTRAL ILLINOIS POINTS BY PROCESSORS	7.32	7.41	6.50
DIFFERENCE BETWEEN SOYBEAN BIDS AND VALUE OF OIL AND MEAL (CENTS)	0.89	0.83	0.78

BASED ON CRUSHINGS AND PRODUCTION OF SOYBEAN MEAL AND OIL AT CRUSHING PLANTS REPORTED BY THE BUREAU OF THE CENSUS FOR JULY 1996 AND OCTOBER 1995

THIS TABLE IS PRESENTED FOR STATISTICAL COMPARISON AND IS NOT INTENDED TO INDICATE OPERATING MARGINS.

GRAINS, MARKETS, GRADE AND CLASS	04-Oct-96	07-Oct-96	08-Oct-96	09-Oct-96	10-Oct-96	11-Oct-95
WHEAT						
KANSAS CITY (R)						
#1 HRW ORD. PROT.	4.66 1/2-4.76 1/2	4.67 1/4-4.77 1/4	4.73 1/2-4.83 1/2	4.71-4.81	4.70-4.80	5.05 1/2-5.32 1/2
#1 HRW 13% PROT.	4.64 1/2-4.74 1/2	4.65 1/4-4.75 1/4	4.71 1/2-4.81 1/2	4.69-4.79	4.68-4.78	5.38 1/2-5.62 1/2
#2 SRW	4.29 1/2-4.49 1/2	4.30 1/4-4.50 1/4	4.36 1/2-4.56 1/2	4.34-4.54	4.33-4.53	5.01 1/2-5.16 1/2
HOUSTON (T)						
#1 HRW ORD. PROT.	4.82 1/2-4.86 1/2	4.83 1/4-4.87 1/4	4.90-4.94	4.87-4.91	4.86-4.90	5.41 1/2-5.46 1/2
OMAHA (T)						
#1 HRW ORD. PROT.	4.53	4.53	4.58	4.55	4.54	4.95
**CHICAGO (R&T)						
#2 SRW (30 DAYS)						
MILLS						
TERMINAL						
*TOLEDO (T)						
#2 SRW	3.25 1/4-3.88 1/4	3.49 3/4-3.85 3/4	3.53 3/4-3.89 3/4	3.59-3.95	3.57-3.93	N/Q
#2 SW	3.42 1/4-3.47 1/4	3.39 3/4-3.44 3/4	3.43 3/4-3.48 3/4	3.49-3.54	3.47-3.52	N/Q
ST. LOUIS (T)						
#2 SRW	4.19-4.23	4.19-4.25	4.25-4.30	4.24-4.29	4.21-4.23	4.73
MINNEAPOLIS (R)						
#1 DNS 13% PROT.	4.53 1/4	4.53 1/2-4.55 1/2	4.60 3/4	4.62 3/4	4.60	5.33 1/4-5.38 1/4
#1 DNS 14% PROT.	4.53 1/4-4.78 1/4	4.58 1/2-4.78 1/2	4.62 3/4-4.82 3/4	4.62 3/4-4.82 3/4	4.60-4.80	5.48 1/4
#1 DNS 15% PROT.	5.58 1/4-5.63 1/4	5.53 1/2-5.63 1/2	5.57 3/4-5.67 3/4	5.57 3/4-5.72 3/4	5.60-5.80	5.73 1/4-5.83 1/4
#1 HAD (MILLING)	5.30-5.45	5.30-5.45	5.30-5.45	5.30-5.45	5.30-5.45	7.00-7.60
PORTLAND (R&T)						
#1 SWW	4.46-4.47	4.44-4.48	4.45-4.49	4.42-4.46	4.39-4.41	5.09-5.11
#1 HRW ORD. PROT.	5.10	5.10	5.19	5.16	5.18	5.50
#1 DNS 14% PROT.	5.22-5.25	5.22-5.25	5.26-5.29	5.27-5.29	5.27	5.90-5.93
RYE						
MINNEAPOLIS (R)						
#2	N/Q	N/Q	N/Q	N/Q	N/Q	N/Q
SOYBEAN MEAL						
DECATUR (UNRESTR)						
44% PROT.	236.00-258.00	243.00-252.00	245.00-252.00	246.00-253.00	244.50-252.50	178.00-184.00
48% PROT.	241.00-243.00	256.00-262.00	256.00-262.00	257.00-263.00	256.50-262.50	190.00-194.00

*BIDS TO ARRIVE WITHIN 30 DA

**BIDS TO ARRIVE

RAIL (R)

TRUCK (T)

DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS, MARKETS, GRADE AND CLASS	04-Oct-96	07-Oct-96	08-Oct-96	09-Oct-96	10-Oct-96	11-Oct-95
CORN						
KANSAS CITY #2 Y (T)	2.93-2.95	2.95-2.98	2.95-2.98	2.97-2.99	2.93-2.95	3.17-3.18
OMAHA #2 Y (T)	2.93-3.10	2.93-3.13	3.02-3.17	2.99-3.09	2.75-3.05	3.00
**CHICAGO (R & T)						
#2 Y (30 DAYS)	2.86 1/2-3.01 1/2	2.89 3/4-3.04 3/4	2.93 1/2-3.09 1/2	2.90 3/4-3.06 3/4	2.87-3.05	3.02 3/4-3.23 3/4
#2 Y (15 DAYS)	2.89 1/2-3.11 1/2	2.92 3/4-3.19 3/4	2.96 1/2-3.23 1/2	2.93 3/4-3.25 3/4	2.90-3.25	3.00 3/4-3.19 3/4
*TOLEDO #2 Y (T)	2.86 1/2-2.89 1/2	3.39 3/4-3.44 3/4	2.81 1/2-2.94 1/2	2.78 3/4-2.91 3/4	2.87-2.88	2.96 3/4-3.04 3/4
ST. LOUIS #2 Y (T)	3.09	3.12-3.13	3.16	3.13	3.14	3.19
*MINN. #2 Y (R & T)	2.84 1/2	2.88 3/4	2.96 1/2	2.90 3/4	2.90	2.85 3/4
MEMPHIS #2 (T)	3.06-3.07	3.17-3.18	3.20-3.21	3.18-3.19	3.11-3.16	3.21-3.23
OATS						
*TOLEDO #2 W (T)	1.97	2.01 3/4	2.07 1/2	2.07 1/4	2.01 3/4	1.69 1/2
MINNEAPOLIS #2 (R)	2.07	2.11 3/4	2.17 1/2	N/Q	N/Q	2.01 1/2
BARLEY						
MINN #3 O/B MALTING						
70% O/B PLUMP (R)	N/Q	N/Q	N/Q	N/Q	N/Q	3.65
DULUTH #2 O/B FD (R)	2.05	2.05	2.05	2.20	2.20	2.50
PORTLAND #2 (R & T)	2.79-2.84	2.79-2.81	2.79-2.81	2.79-2.81	2.79-2.81	3.41-3.43
SORGHUM						
KANSAS CITY #2 Y (T)	4.81	4.87	4.87	4.89	4.82	5.37-5.41
TEXAS HIGH PL #2 (R)	5.25-5.40	N/Q	N/Q	5.45-5.60	5.35-5.50	6.12-6.21
SOYBEANS						
**CHICAGO (R & T)						
#1 Y (30 DAYS)	7.17 1/4-7.29 1/4	7.24 1/4-7.37 1/4	7.26 1/2-7.39 1/2	7.30 1/4-7.41 1/4	7.22 1/4-7.33 1/4	6.45 1/4-6.48 1/4
#1 Y (15 DAYS)	7.17 1/4-7.29 1/4	7.24 1/4-7.37 1/4	7.26 1/2-7.39 1/2	7.30 1/4-7.41 1/4	7.25 1/4-7.33 1/4	6.43 1/4-6.48 1/4
*TOLEDO #1 Y (T)	7.24 1/4-7.27 1/4	7.31 1/4	7.22 1/2-7.33 1/2	7.24 1/4-7.35 1/4	7.23 1/4-7.27 1/4	6.39 1/4-6.43 1/4
MINN. #1 Y (R & T)	7.08 1/4	7.15 1/4	7.18 1/2	7.23 1/4	7.17 1/4	6.19 1/4
ILL. PROC. #1 Y (T)	7.24 1/4-7.32 1/4	7.33 1/4-7.39 1/4	7.34 1/2-7.43 1/2	7.33 1/4-7.45 1/4	7.26 1/4-7.37 1/4	6.50 1/4-6.64 1/4
OMAHA	6.97-3.10	7.04-7.07	7.07-7.10	7.08-7.12	7.00-7.05	6.14-6.17
MEMPHIS #1 Y (T)	7.35-7.36	7.43-7.44	7.45-7.46	7.47-7.48	7.44	6.61
KANSAS CITY #1 Y (T)	7.15-7.17	7.22-7.24	7.22-7.24	7.26-7.28	7.16-7.18	6.47-6.48

*BIDS TO ARRIVE WITHIN 30 DAYS

**BIDS TO ARRIVE

RAIL (R)

TRUCK (T)

-6-
CASH GRAIN BIDS
MONTHLY AVERAGE
DOLLARS PER BUSHEL EXCEPT SORGHUM AND SUNFLOWER PER CWT.

GRAINS AND MARKETS	GRADE AND CLASS	SEP 1996	AUG 1996	SEP 1995
WHEAT				
KANSAS CITY.....R	NO.1 HARD WINTER (ORD. PROT.)	4.70	5.01	5.28
KANSAS CITY.....R	NO.1 HARD WINTER (13% PROT.)	4.71	5.04	5.59
KANSAS CITY.....R	NO.2 SOFT RED WINTER	4.45	4.84	5.16
HOUSTON.....T	NO.1 HARD WINTER (ORD. PROT.)	4.85	5.21	5.54
OMAHA.....T	NO.1 HARD WINTER (ORD. PROT.)	4.53	4.85	4.96
**CHICAGO.....R-T	NO.2 SFT RED WNTR (30 DYS)MILLS	4.61	4.71	N/Q
**CHICAGO.....R-T	NO.2 SFT RED WNTR (30 DYS)TERM.	4.33	4.49	4.72
*TOLEDO.....T	NO.2 SOFT RED WINTER	4.25	4.48	4.78
*TOLEDO.....T	NO.2 SOFT WHITE	3.98	4.22	N/Q
ST. LOUIS.....T	NO.2 SOFT RED WINTER	4.38	4.62	4.92
*MINNEAPOLIS.....R	NO.1 DARK NO. SPRING (13% PROT)	4.60	5.13	5.45
*MINNEAPOLIS.....R	NO.1 DARK NO. SPRING (14% PROT)	4.63	5.29	5.52
*MINNEAPOLIS.....R	NO.1 DARK NO. SPRING (15% PROT)	5.40	5.76	5.82
*MINNEAPOLIS.....R	NO.1 HARD AMBER DURUM (MILLING)	5.47	5.77	6.76
PORTLAND.....R-T	NO.1 SOFT WHITE	4.79	5.02	5.17
PORTLAND.....R-T	NO.1 HARD WINTER (ORD. PROT.)	5.09	5.33	5.54
PORTLAND.....R-T	NO.1 DARK NO. SPRING (14% PROT)	5.13	5.68	5.95
RYE				
MINNEAPOLIS.....R	NO.2	N/Q	3.93	N/Q
CORN				
KANSAS CITY.....R	NO.2 WHITE	3.79	4.32	3.38
KANSAS CITY.....T	NO.2 YELLOW	3.56	4.71	3.21
OMAHA.....T	NO.2 YELLOW	3.50	4.69	2.95
CHICAGO.....R-T	NO.2 YELLOW (30 DAYS)	3.33	4.27	3.17
CHICAGO.....R-T	NO.2 YELLOW (15 DAYS)	3.50	4.52	3.16
*TOLEDO.....T	NO.2 YELLOW	3.43	4.58	3.03
ST. LOUIS.....T	NO.2 YELLOW	3.48	4.39	3.28
*MINNEAPOLIS.....R-T	NO.2 YELLOW	3.36	4.37	2.93
MEMPHIS.....T	NO.2 YELLOW	3.42	4.30	3.25
OATS				
*TOLEDO.....T	NO.2 WHITE	2.19	2.34	1.76
MINNEAPOLIS.....R	NO.2 HEAVY	2.08	2.36	2.11
BARLEY				
MINNEAPOLIS.....T	NO.3 OR BETTER MALTING, 65% BETTER PLUMP	3.15	3.40	3.69
DULUTH.....R	NO.2 OR BETTER FEED	2.34	2.60	2.58
PORTLAND.....R-T	NO.2	3.05	3.23	3.47
SORGHUM				
KANSAS CITY.....T	NO.2 YELLOW	5.29	6.74	5.45
STH PANHANDLE.....T	NO.2 YELLOW	6.30	7.43	6.15
SOYBEANS				
**CHICAGO.....R-T	NO.1 YELLOW (30 DAYS)	8.03	8.03	6.44
**CHICAGO.....R-T	NO.1 YELLOW (15 DAYS)	8.06	8.05	6.44
*TOLEDO.....T	NO.1 YELLOW	8.02	8.06	6.40
*MINNEAPOLIS.....R-T	NO.1 YELLOW	7.89	7.93	6.21
ILL. PROCESSOR.....T	NO.1 YELLOW	8.20	8.16	6.56
MEMPHIS.....T	NO.1 YELLOW	8.19	8.07	6.60
KANSAS CITY.....T	NO.1 YELLOW	8.07	8.00	6.48
OMAHA.....T	NO.1 YELLOW	7.77	7.76	6.07

BIDS ROUNDED TO NEAREST CENT. R-RAIL T-TRUCK
*BIDS TO ARRIVE WITHIN 30 DAYS. - **BIDS TO ARRIVE

CASH GRAIN BIDS AT COUNTRY ELEVATORS AS OF OCTOBER 9, 1996
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

AREA	CORN #2 YELLOW	SORGHUM #2 YELLOW	SOYBEANS #1 YELLOW	WHEAT #1 HRW	WHEAT #2 SRW	OATS #2 HEAVY
EASTERN STATES						
KENTUCKY						
LOUISVILLE	3.04-3.08	-	7.33-7.35	-	4.07-4.17	-
OHIO VALLEY	3.08-3.10	-	7.43-7.49	-	4.25	-
CENT. BLUEGRASS	2.94-3.06	-	6.98-7.14	-	3.57-3.67	-
TENNESSEE						
WESTERN	2.84-3.00	4.59-4.79	7.13-7.29	-	-	-
MIDDLE	3.01-3.19	-	7.17-7.33	-	4.27	-
SOUTH CAROLINA *						
ANDERSON	-	-	-	-	3.82	-
LYNCHBURG	3.09	-	7.08	-	-	-
ORANGEBURG	-	-	-	-	-	-
VIRGINIA						
CENTRAL	2.99	5.00	7.28	-	4.02	-
NORFOLK *	2.96	-	7.33-7.43	-	4.02	-
MIDWESTERN STATES						
IOWA						
WESTERN	2.56-3.30	-	6.88-7.00	-	-	-
CENTRAL	2.65-3.14	-	6.92-7.10	-	-	-
EASTERN	2.76-3.22	-	6.98-7.25	-	-	-
ILLINOIS *						
NORTHERN	2.87-3.03	-	7.12-7.19	-	-	-
CENTRAL	2.86-2.96	-	7.21-7.30	-	-	-
SOUTHERN	2.85-3.04	4.50-4.81	7.20-7.31	-	3.97-4.22	-
MISSOURI						
CENTRAL	2.67-2.82	4.06-4.50	7.00-7.20	-	3.69-3.92	-
NORTHEAST *	2.79-3.00	4.52-4.79	7.21-7.37	-	3.99-4.19	-
SOUTHEAST *	2.87-3.08	4.59-5.02	7.25-7.46	-	3.65-4.07	-
CENTRAL PLAINS						
COLORADO						
DENVER	2.99	-	-	4.29-4.32	-	-
EASTERN	2.69-3.04	4.19-4.35	-	4.07-4.27	-	-
KANSAS						
WESTERN	2.79-2.88	4.20-4.35	6.76-6.86	4.11-4.26	-	-
KANSAS CITY	2.97-2.99	4.89	7.26-7.28	4.65	4.14	-
NEBRASKA						
GRAND ISLAND	2.88	4.35	6.92	4.12	-	-
BEATRICE	2.70	-	-	-	-	-
COLUMBUS	2.75	4.32	6.91	4.17	-	-
SOUTH DAKOTA						
WATERTOWN	2.54	-	6.78	4.03	-	1.77
MITCHELL	2.55	-	6.78	4.05	-	1.91
VERMILLION	2.84	-	6.86	-	-	-
SOUTHWEST						
ARKANSAS						
EUDORA	-	-	7.24	-	-	-
MARIANNA	-	-	7.27	-	-	-
BLACKWELL	-	-	-	-	-	-
OKLAHOMA						
BEAVER	-	4.41	-	4.18	-	-
AFTON	3.19	5.37	7.00	4.36	-	-
LAWTON	-	-	-	4.16	-	-
TEXAS						
CANADIAN RIVER	2.91-2.95	4.44-4.56	-	4.14-4.23	-	-
PLAINVIEW TRIANGLE	3.02-3.13	4.71-4.92	6.46-6.73	4.20-4.29	-	-
BARGE TERMINALS						
MISSISSIPPI R.						
SO. MINNESOTA	2.81-2.94	-	7.20-7.25	-	-	-
NORTHERN IOWA	2.88-3.02	-	7.26-7.36	-	-	-
SOUTHERN IOWA	2.95-3.05	-	7.28-7.37	-	-	-
ILLINOIS RIVER						
SOUTHERN AREA	3.02-3.08	-	7.35-7.38	-	-	-

1/ DELIVERED BY RAIL OUT OF STATE ORIGIN.

(-) IS EQUAL TO NO QUOTE

* NEW CROP BIDS FOR WHEAT ONLY

BIDS FOR PROMPT OR 30 DAY DELIVERY TO EXPORT PORT ELEVATORS

GRAINS: GRADE & CLASS AND AREA	04-Oct-96	07-Oct-96	08-Oct-96	09-Oct-96	10-Oct-96	11-Oct-95	1996 AVERAGES	
							SEP	AUG
WHEAT								
DULUTH								
NO.2 DNS.14% PROT.	4.53 1/4-4.78 1/4	4.58 1/2-4.78 1/2	4.62 3/4-4.82 3/4	4.62 3/4-4.82 3/4	4.60-4.80	5.48 1/4	4.63	5.29
EAST COAST								
NO. 2 SRW (NCC)	3.60	3.58	3.62	3.67	3.65	4.90	3.78	3.90
NO. 2 SRW (CASH)	4.26	4.23	4.34	4.32	4.29	4.61	4.35	4.58
GULF								
NO.1 HRW ORD,PROT. R	4.86 1/2	4.86 1/4-4.88 1/4	4.92 1/2-4.93 1/2	4.91	4.88-4.90	5.45 1/2-5.46 1/2	4.86	5.22
NO.2 SRW B	4.56-4.57	4.57 1/2-4.58 1/2	4.61 1/2-4.63 1/2	4.60-4.61	4.56-4.57	5.13 1/2-5.15 1/2	4.64	4.78
TEXAS GULF								
NO.1 HRW ORD. PROT.	4.82 1/2-4.86 1/2	4.83 1/4-4.87 1/4	4.90-4.94	4.87-4.91	4.86-4.90	N/Q	4.85	5.21
PACIFIC NORTHWEST								
NO.2 HRW ORD,PROT.	5.10	5.13	5.13	5.20	5.17	5.55	5.10	5.36
NO.2 DNS 14% PROT.	5.16	5.22	5.22	5.26	5.25	6.07	5.21	5.66
NO.2 OR BETTER SW	4.55	4.51	4.50	4.52	4.51	5.18	4.82	5.08
CORN, NO. 2 YELLOW								
GULF (B) LOUISIANA	3.31 1/2-3.33 1/2	3.33 3/4-3.40 3/4	3.39-3.40 1/2	3.35 3/4-3.36 3/4	3.32-3.34	3.53 3/4	3.69	4.73
PACIFIC NORTHWEST**	3.56	3.53 1/2	3.56 3/4	3.60 3/4	3.57 3/4	3.83 3/4	3.87	4.16
SORGHUM, NO.2 YELLOW								
GULF B	5.53-5.56	5.58-5.62	5.63	5.51-5.57	5.45-5.48	6.33-6.37	6.18	6.78
GULF R	5.29	5.35	5.42	5.37	5.31	6.23	5.89	6.89
SOYBEANS,NO.1 YELLOW								
EAST COAST (NCC)	7.00	7.03	7.05	7.07	7.02	6.64	7.95	7.76
EAST COAST (CASH)	7.52	7.59	7.62	7.63	7.55	6.69	8.21	8.04
GULF B	7.62 1/4-7.63 1/4	7.69 1/4-7.70 1/4	7.70 1/2-7.71 1/2	7.71 1/4-7.74 1/4	7.64 1/4-7.66 1/4	6.93 3/4-6.95 1/4	8.45	8.28
BARLEY NO.2								
DULUTH	2.05	2.05	2.05	2.20	2.20	2.50	2.34	2.60
EAST COAST	N/Q	N/Q	N/Q	N/Q	N/Q	2.00	N/Q	N/Q
PACIFIC NORTHWEST	2.94	2.94	2.92	2.92	2.92	3.48	3.07	3.31

R = RAIL DELIVERED TO TEXAS GULF ** NO. 3 YELLOW

B = BARGE DELIVERED TO LOUISIANA GULF

PACIFIC NORTHWEST PRICES FOB SHIP

NCC = NEW CROP CONTRACT

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT
- 1,000 BUSHELS -

GRAIN	WEEK ENDING			CURRENT MARKET YEAR TO DATE	PREVIOUS MARKET YEAR TO DATE
	10/03/96	09/26/96	10/05/95		
WHEAT	26,287	33,556	23,216	471,591	443,334
RYE	0	0	0	0	0
OATS	0	0	32	6	392
BARLEY	473	1,042	3,166	9,559	27,968
FLAXSEED	0	0	0	0	0
CORN	29,854	27,063	49,795	108,844	266,557
SORGHUM	5,146	3,690	1,645	14,405	15,812
SOYBEANS	10,035	10,385	13,457	45,861	74,973
SUNFLOWER	0	0	0	0	20
TOTAL	71,795	75,736	91,311	650,266	829,056

CROP MARKETING YEARS BEGIN JUNE 1 FOR WHEAT, RYE, OATS, BARLEY AND FLAXSEED;
SEPTEMBER 1 FOR CORN, SORGHUM, SOYBEANS AND SUNFLOWER SEEDS.

INCLUDES WATERWAY SHIPMENTS TO CANADA.

SOYBEANS INSPECTED AND/OR WEIGHED FOR EXPORT
BY PORT AREA AND COUNTRY OF DESTINATION
REPORTED IN WEEK ENDING OCT 03, 1996
- 1,000 BUSHELS -

MISSISSIPPI R.				
BELGIUM	1,297	GERMANY	1,318	
ISRAEL	527	MALAYSIA	1,415	
MEXICO	641	NETHERLANDS	2,682	
ROMANIA	886	SPAIN	882	
INTERIOR				
MEXICO	387			
TOTAL			10,035	

INCLUDES SHIPMENTS TO CANADA.

WHEAT INSPECTED AND/OR WEIGHED FOR EXPORT BY CLASS, REGION AND PORT AREA
REPORTED IN WEEK ENDING OCT 03, 1996
- 1,000 BUSHELS -

REGION/PORT	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	SOFT WHITE	DURUM	TOTALS
ST LAWR SWY						
MONTREAL	0	0	0	0	0	0
SEAWAY	3,608	0	0	0	0	3,608
SUBTOTAL	3,608	0	0	0	0	3,608
LAKES						
CHICAGO	0	0	0	0	0	0
DULUTH-SUP	3,078	0	0	0	1,358	4,436
TOLEDO	0	0	0	0	0	0
SAGINAW	0	0	0	0	0	0
SUBTOTAL	3,078	0	0	0	1,358	4,436
ATLANTIC						
N. ATLANTIC	0	0	0	0	0	0
S. ATLANTIC	0	0	0	0	0	0
SUBTOTAL	0	0	0	0	0	0
GULF						
MISSISSIPPI R.	2,037	0	80	0	105	2,222
EAST GULF	0	0	0	0	0	0
N. TEXAS	510	3,781	39	0	0	4,330
S. TEXAS	0	0	0	0	0	0
SUBTOTAL	2,547	3,781	119	0	105	6,552
PACIFIC						
COLUMBIA R.	2,994	575	0	6,803	0	10,372
PUGET SOUND	0	0	0	0	0	0
CALIFORNIA	0	0	0	0	0	0
SUBTOTAL	2,994	575	0	6,803	0	10,372
INTERIOR						
INTERIOR	0	0	0	0	0	0
SUBTOTAL	0	0	0	0	0	0
TOTAL	12,227	4,356	119	6,803	1,463	24,968
SHIPMENTS TO CANADA*	2,813	0	2,114	0	0	4,927

*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS
WHEAT SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWR
SWY PORTS
PRIOR TO MAY 1, 1990, ALL HARD AND SOFT WHITE WHEAT VARIETIES WERE CLASSIFIED AS
WHITE WHEAT.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

-10-
GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND COUNTRY OF DESTINATION
REPORTED IN WEEK ENDING OCT 03, 1996
- 1,000 BUSHELS -

REGION/COUNTRY	WHEAT	YELLOW CORN	BARLEY	SORGHUM	SOYBEANS	TOTAL
ST LAWR SWY						
BELGIUM	257	0	0	0	0	257
GREECE	245	0	0	0	0	245
LEBANON	846	0	0	0	0	846
NIGERIA	1,047	0	0	0	0	1,047
POLAND	1,213	0	0	0	0	1,213
SUBTOTAL	3,608	0	0	0	0	3,608
LAKES						
ALGERIA	1,266	0	0	0	0	1,266
BELGIUM	92	0	0	0	0	92
GREECE	497	0	0	0	0	497
ITALY	1,340	0	0	0	0	1,340
UN KINGDOM	604	0	0	0	0	604
VENEZUELA	637	0	0	0	0	637
SUBTOTAL	4,436	0	0	0	0	4,436
GULF						
ALGERIA	0	1,213	0	0	0	1,213
ANGOLA	0	464	0	0	0	464
BELGIUM	0	0	0	0	1,297	1,297
CHILE	0	0	0	895	0	895
CHINA T	0	2,315	0	0	0	2,315
COLOMBIA	604	754	0	0	0	1,358
COSTA RICA	523	276	0	0	0	799
EGYPT	2,021	0	0	0	0	2,021
EL SALVADOR	165	63	0	0	0	228
ETHIOPIA	39	0	0	0	0	39
GERMANY	0	0	0	0	1,318	1,318
GUATEMALA	879	98	0	0	0	977
ISRAEL	0	1,972	0	711	527	3,210
JAPAN	0	6,021	0	597	0	6,618
KENYA	658	0	0	0	0	658
KOREA REP	0	2,063	0	2,094	0	4,157
MALAYSIA	0	2,009	0	0	1,415	3,424
MEXICO	733	5,253	0	849	641	7,476
NETHERLANDS	0	0	0	0	2,682	2,682
PANAMA	0	334	0	0	0	334
PERU	849	1,012	0	0	0	1,861
ROMANIA	0	0	0	0	886	886
SAUDI ARABIA	0	1,067	0	0	0	1,067
SENEGAL	81	193	0	0	0	274
SPAIN	0	0	0	0	882	882
UN ARAB EM	0	1,006	0	0	0	1,006
SUBTOTAL	6,552	26,113	0	5,146	9,648	47,459
PACIFIC						
CHINA T	0	2,068	0	0	0	2,068
JAPAN	2,649	0	473	0	0	3,122
KOREA REP	1,394	0	0	0	0	1,394
PAKISTAN	3,472	0	0	0	0	3,472
PHILIPPINES	1,350	0	0	0	0	1,350
SINGAPORE	445	0	0	0	0	445
YEMEN	1,062	0	0	0	0	1,062
SUBTOTAL	10,372	2,068	473	0	0	12,913
INTERIOR						
MEXICO	0	596	0	0	387	983
SUBTOTAL	0	596	0	0	387	983
TOTAL	24,968	28,777	473	5,146	10,035	69,399
SHIPMENTS						
TO CANADA*	4,927	1,077	0	0	0	6,004

*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS
GRAIN SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWR SWY PORTS

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

CORRECTIONS TO PREVIOUS PUBLICATIONS:

FOR CERTDATE 09/25/96 ADD	103 Y. CORN	FROM S. ATLANTIC TO ICELAND
FOR CERTDATE 09/26/96 ADD	72 BARLEY	FROM S. ATLANTIC TO ICELAND
FOR CERTDATE 09/26/96 ADD	596 Y. CORN	FROM CHICAGO TO CANADA

GRAINS INSPECTED AND/OR WEIGHED ⁻¹¹⁻FOR EXPORT BY REGION AND PORT AREA

REPORTED IN WEEK ENDING 10/03/96

- 1,000 BUSHELS -

REGION PORT	WHEAT	CORN YELLOW	BARLEY	SORGHUM	SOYBEANS	TOTALS
LAKES						
CHICAGO	0	1,077	0	0	0	1,077
DULUTH-SUP	7,249	0	0	0	0	7,249
TOLEDO	2,114	0	0	0	0	2,114
SAGINAW	0	0	0	0	0	0
SUBTOTAL	9,363	1,077	0	0	0	10,440
ATLANTIC						
N. ATLANTIC	0	0	0	0	0	0
S. ATLANTIC	0	0	0	0	0	0
SUBTOTAL	0	0	0	0	0	0
GULF						
MISSISSIPPI R	2,222	25,649	0	4,990	9,648	42,509
EAST GULF	0	0	0	0	0	0
N. TEXAS	4,330	464	0	0	0	4,794
S. TEXAS	0	0	0	156	0	156
SUBTOTAL	6,552	26,113	0	5,146	9,648	47,459
PACIFIC						
COLUMBIA R.	10,372	2,068	473	0	0	12,913
PUGET SOUND	0	0	0	0	0	0
CALIFORNIA	0	0	0	0	0	0
SUBTOTAL	10,372	2,068	473	0	0	12,913
INTERIOR						
INTERIOR	0	596	0	0	387	983
SUBTOTAL	0	596	0	0	387	983
TOTALS	26,287	29,854	473	5,146	10,035	71,795

INCLUDES SHIPMENTS TO CANADA AND DOES NOT INCLUDE SHIPMENTS OF U.S. GRAIN FROM THE ST. LAWRENCE SEAWAY.

MIXED CORN IS INCLUDED IN YELLOW CORN.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

BARGE GRAIN MOVEMENTS

1,000 TONS

WEEK ENDING 10/05/96

RIVER

/LOCK

NUMBER

	CORN	WHEAT	SOYBEANS	OTHER	TOTAL
MISS. /15	N/A	N/A	N/A	N/A	N/A
MISS. /25	51	8	9	2	69
MISS. /26	103	8	27	0	137
MISS. /27	128	8	27	0	163
ILL. /8	N/A	N/A	N/A	N/A	N/A
OHIO /52	31	6	0	55	91
ARK. /1	2	7	9	0	17

WEEK ENDING 10/07/95

RIVER

/LOCK

NUMBER

	CORN	WHEAT	SOYBEANS	OTHER	TOTAL
MISS. /15	434	8	50	0	492
MISS. /25	388	9	71	2	469
MISS. /26	577	26	139	2	744
MISS. /27	583	21	139	2	745
ILL. /8	143	8	55	0	206
OHIO /52	55	6	6	125	191
ARK. /1	0	14	0	0	14

CUMULATIVE TO DATE FOR MISS. /27, OHIO /52 AND ARK. /1:

YEAR	CORN	WHEAT	SOYBEANS	GRAINS	TOTAL
1996	24144	1942	5341	3032	34458
1995	27011	1864	5402	4676	38953

TOTALS MAY NOT ADD DUE TO ROUNDING

SOURCE: US ARMY CORP OF ENGINEERS

-13-
WHEAT INSPECTED AND/OR WEIGHED FOR EXPORT BY CLASS, REGION
AND COUNTRY OF DESTINATION
SEP, 1996
- 1,000 BUSHELS -

REGION/COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	SOFT WHITE WHEAT	DURUM	TOTALS
ST LAWR SWY						
DOMINICN REP	174	0	0	0	0	174
EGYPT	1,522	0	1,904	0	0	3,426
LEBANON	157	0	0	0	0	157
NIGERIA	1,047	0	0	0	0	1,047
PERU	386	0	0	0	0	386
POLAND	1,213	0	0	0	0	1,213
REP S AFRICA	1,420	0	0	0	0	1,420
TOGO	317	0	0	0	0	317
TUNISIA	284	0	0	0	0	284
SUBTOTAL	6,520	0	1,904	0	0	8,424
LAKES						
ALGERIA	0	0	0	0	2,028	2,028
BELGIUM	1,197	0	0	0	0	1,197
ITALY	815	0	0	0	248	1,063
LEBANON	626	0	0	0	0	626
MOROCCO	0	0	676	0	0	676
NORWAY	385	0	0	0	0	385
REP S AFRICA	2,008	0	0	0	582	2,590
TOGO	608	0	0	0	0	608
TUNISIA	727	0	0	0	0	727
TURKEY	1,307	0	0	0	689	1,996
UN KINGDOM	1,267	0	0	0	0	1,267
VENEZUELA	1,627	0	0	0	112	1,739
SUBTOTAL	10,567	0	676	0	3,659	14,902
GULF						
ARMENIA	0	606	0	0	0	606
BARBADOS	101	0	0	0	0	101
BRAZIL	0	3,780	0	0	0	3,780
CAMEROON	212	0	0	0	0	212
CHILE	0	882	0	0	0	882
COLOMBIA	1,395	386	0	0	0	1,781
COSTA RICA	338	0	80	0	105	523
DOMINICN REP	363	0	141	0	0	504
ECUADOR	636	121	202	0	0	959
EGYPT	0	5,199	11,574	0	0	16,773
EL SALVADOR	300	81	408	0	0	789
GHANA	0	81	0	0	0	81
GUATEMALA	680	369	0	0	0	1,049
GUYANA	213	0	48	0	0	261
HONDURAS	320	0	260	0	40	620
ISRAEL	0	3,171	0	0	0	3,171
ITALY	0	0	0	0	865	865
JAMAICA	422	0	645	0	0	1,067
LEBANON	0	808	0	0	0	808
MEXICO	0	2,710	735	0	0	3,445
NICARAGUA	574	0	58	0	0	632
NIGERIA	0	3,223	169	0	0	3,392
PANAMA	231	0	154	0	0	385
PERU	1,484	727	0	0	0	2,211
POLAND	0	2,021	0	0	0	2,021
REP S AFRICA	0	293	0	0	0	293
TAJIKISTAN	0	569	0	0	0	569
TRINIDAD	163	0	178	0	0	341
TUNISIA	0	0	1,010	0	0	1,010
UN KINGDOM	220	0	0	0	0	220
VENEZUELA	380	0	202	0	0	582
ZAIRE	0	311	0	0	0	311
SUBTOTAL	8,032	25,338	15,864	0	1,010	50,244
PACIFIC						
BANGLADESH	0	0	0	1,067	0	1,067
CHINA T	2,153	259	0	273	0	2,685
EGYPT	0	0	0	7,698	0	7,698
ETHIOPIA	0	0	0	597	0	597
JAPAN	4,198	3,445	0	2,271	0	9,914
KOREA REP	1,528	2,267	0	2,494	0	6,289
PAKISTAN	0	0	0	10,680	0	10,680
PERU	524	0	0	193	0	717
PHILIPPINES	3,527	0	0	1,070	0	4,597
SRI LANKA	0	1,822	0	0	0	1,822
THAILAND	1,271	162	0	202	0	1,635
YEMEN	0	0	0	3,488	0	3,488
SUBTOTAL	13,201	7,955	0	30,033	0	51,189
INTERIOR						
MEXICO	186	1,089	0	0	0	1,275
SUBTOTAL	186	1,089	0	0	0	1,275
TOTAL	38,506	34,382	18,444	30,033	4,669	126,034
SHIPMENTS						
TO CANADA*	8,096	0	909	0	0	9,005

*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS
WHEAT SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWR
SWY PORTS PRIOR TO MAY 1, 1990, ALL HARD AND SOFT WHITE WHEAT VARIETIES WERE
CLASSIFIED AS WHITE WHEAT
SOURCE: FEDERAL GRAIN INSPECTION SERVICE

WHEAT INSPECTED AND/OR WEIGHED FOR EXPORT BY CLASS, REGION AND PORT AREA

SEP, 1996
- 1,000 BUSHELS -

REGION/PORT	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	HARD WHITE	SOFT WHITE	DURUM	MIXED	TOTALS
ST LAWR SWY								
MONTREAL	0	0	0	0	0	0	0	0
SEAWAY	6,520	0	1,904	0	0	0	0	8,424
SUBTOTAL	6,520	0	1,904	0	0	0	0	8,424
LAKES								
CHICAGO	0	0	0	0	0	0	0	0
DULUTH-SUP	10,567	0	0	0	0	3,659	0	14,226
TOLEDO	0	0	676	0	0	0	0	676
SAGINAW	0	0	0	0	0	0	0	0
SUBTOTAL	10,567	0	676	0	0	3,659	0	14,902
ATLANTIC								
N. ATLANTIC	0	0	0	0	0	0	0	0
S. ATLANTIC	0	0	0	0	0	0	0	0
SUBTOTAL	0	0	0	0	0	0	0	0
GULF								
MISSISSIPPI R.	7,522	3,915	15,864	0	0	145	0	27,446
EAST GULF	0	0	0	0	0	0	0	0
N. TEXAS	510	19,904	0	0	0	0	0	20,414
S. TEXAS	0	1,519	0	0	0	865	0	2,384
SUBTOTAL	8,032	25,338	15,864	0	0	1,010	0	50,244
PACIFIC								
COLUMBIA R.	13,201	7,955	0	0	30,033	0	0	51,189
PUGET SOUND	0	0	0	0	0	0	0	0
CALIFORNIA	0	0	0	0	0	0	0	0
SUBTOTAL	13,201	7,955	0	0	30,033	0	0	51,189
INTERIOR								
INTERIOR	186	1,089	0	0	0	0	0	1,275
SUBTOTAL	186	1,089	0	0	0	0	0	1,275
TOTAL	38,506	34,382	18,444	0	30,033	4,669	0	126,034
SHIPMENTS TO CANADA*	8,096	0	909	0	0	0	0	9,005
JUN 96-SEP 96	103,539	146,222	107,579	0	82,398	13,617	3,840	457,195
JUN 95-SEP 95	103,288	130,206	110,903	0	66,731	11,339	0	422,467

*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS
WHEAT SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWR SWY PORTS
PRIOR TO MAY 1, 1990, ALL HARD AND SOFT WHITE WHEAT VARIETIES WERE CLASSIFIED AS WHITE WHEAT.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

WHEAT INSPECTED FOR EXPORT BY CLASS AND REGION

SEP, 1996

- 1,000 BUSHELS -

REGION	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	HARD WHITE	SOFT WHITE	DURUM	MIXED	TOTALS
JUN 96-SEP 96								
ST LAWR SWY	15,226	786	1,904	0	0	0	0	17,916
LAKES	18,254	0	676	0	73	7,061	0	26,064
ATLANTIC	0	0	11,126	0	0	0	0	11,126
GULF	23,648	109,789	93,873	0	0	6,247	3,840	237,397
PACIFIC	46,225	30,334	0	0	82,325	309	0	159,193
INTERIOR	186	5,313	0	0	0	0	0	5,499
TOTAL	103,539	146,222	107,579	0	82,398	13,617	3,840	457,195
JUN 95-SEP 95								
ST LAWR SWY	14,446	0	4,773	0	0	1,561	0	20,780
LAKES	8,112	349	0	0	0	2,083	0	10,544
ATLANTIC	36	0	23,639	0	0	0	0	23,675
GULF	19,510	99,500	82,491	0	0	7,695	0	209,196
PACIFIC	61,184	26,470	0	0	66,630	0	0	154,284
INTERIOR	0	3,887	0	0	101	0	0	3,988
TOTAL	103,288	130,206	110,903	0	66,731	11,339	0	422,467

*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS

WHEAT SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWR SWY PORTS
PRIOR TO MAY 1, 1990, ALL HARD AND SOFT WHITE WHEAT VARIETIES WERE CLASSIFIED AS WHITE WHEAT.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND COUNTRY OF DESTINATION
SEP, 1996
- 1,000 BUSHELS -

REGION/COUNTRY	WHEAT	YLLW CORN	WHT CORN	BARLEY	SORGHUM	SOYBEANS	TOTAL
ST LAWR SWY							
DOMINICN REP	174	597	0	0	0	0	771
EGYPT	3,426	0	0	0	0	0	3,426
LEBANON	157	0	0	0	0	0	157
NETHERLANDS	0	0	0	0	0	1,189	1,189
NIGERIA	1,047	0	0	0	0	0	1,047
PERU	386	0	0	0	0	0	386
POLAND	1,213	0	0	0	0	0	1,213
REP S AFRICA	1,420	0	0	0	0	0	1,420
TOGO	317	0	0	0	0	0	317
TUNISIA	284	0	0	0	0	0	284
SUBTOTAL	8,424	597	0	0	0	1,189	10,210
LAKES							
ALGERIA	2,028	0	0	0	0	0	2,028
BELGIUM	1,197	0	0	0	0	0	1,197
ISRAEL	0	0	0	970	0	0	970
ITALY	1,063	0	0	0	0	0	1,063
LEBANON	626	0	0	0	0	0	626
MOROCCO	676	0	0	0	0	0	676
NORWAY	385	0	0	0	0	0	385
REP S AFRICA	2,590	0	0	0	0	0	2,590
TOGO	608	0	0	0	0	0	608
TUNISIA	727	0	0	0	0	0	727
TURKEY	1,996	0	0	0	0	0	1,996
UN KINGDOM	1,267	0	0	525	0	0	1,792
VENEZUELA	1,739	0	0	0	0	0	1,739
SUBTOTAL	14,902	0	0	1,495	0	0	16,397
ATLANTIC							
ICELAND	0	103	0	72	0	0	175
SUBTOTAL	0	103	0	72	0	0	175
GULF							
ALGERIA	0	1,791	0	0	0	0	1,791
ANGOLA	0	516	0	0	0	0	516
ARMENIA	606	0	0	0	0	0	606
BARBADOS	101	79	0	0	0	55	235
BELGIUM	0	0	0	0	0	2,098	2,098
BRAZIL	3,780	0	0	0	0	0	3,780
CAMEROON	212	0	0	0	0	0	212
CHILE	882	258	0	0	0	0	1,140
CHINA T	0	12,467	0	0	0	7,051	19,518
COLOMBIA	1,781	3,131	0	0	0	0	4,912
COSTA RICA	523	1,180	0	0	0	409	2,112
DOMINICN REP	504	1,845	0	0	0	0	2,349
ECUADOR	959	0	0	0	0	0	959
EGYPT	16,773	5,758	0	0	0	0	22,531
EL SALVADOR	789	2,048	181	0	0	0	3,018
GERMANY	0	1,331	0	0	0	6,567	7,898
GHANA	81	0	0	0	0	0	81
GUATEMALA	1,049	1,470	0	0	0	0	2,519

REGION/COUNTRY	WHEAT	YLLW CORN	WHT CORN	BARLEY	SORGHUM	SOYBEANS	TOTAL
GUYANA	261	0	0	0	0	0	261
HONDURAS	620	0	0	0	0	0	620
ISRAEL	3,171	0	0	0	993	0	4,164
ITALY	865	0	0	0	0	0	865
JAMAICA	1,067	483	0	0	0	0	1,550
JAPAN	0	34,319	0	0	6,120	6,802	47,241
KOREA REP	0	8,400	0	0	2,094	4,724	15,218
LEBANON	808	0	0	0	0	0	808
MALAYSIA	0	2,600	0	0	0	2,933	5,533
MALTA	0	394	0	0	0	0	394
MEXICO	3,445	6,974	0	0	2,007	639	13,065
NETHERLANDS	0	0	0	0	0	4,396	4,396
NICARAGUA	632	135	0	0	217	0	984
NIGERIA	3,392	0	0	0	0	0	3,392
PANAMA	385	870	0	0	0	0	1,255
PERU	2,211	1,012	0	0	0	0	3,223
PHILIPPINES	0	0	0	0	0	182	182
POLAND	2,021	1,169	0	0	0	0	3,190
REP S AFRICA	293	0	0	0	0	0	293
ROMANIA	0	0	0	0	0	886	886
SAUDI ARABIA	0	1,067	0	0	0	0	1,067
SYRIA	0	981	0	0	0	0	981
TAJIKISTAN	569	0	0	0	0	0	569
TRINIDAD	341	255	0	0	0	378	974
TUNISIA	1,010	1,083	0	0	0	0	2,093
UN KINGDOM	220	0	0	0	0	0	220
VENEZUELA	582	752	0	0	0	0	1,334
ZAIRE	311	0	0	0	0	0	311
SUBTOTAL	50,244	92,368	181	0	11,431	37,120	191,344
PACIFIC							
BANGLADESH	1,067	0	0	0	0	0	1,067
CHINA T	2,685	2,068	0	202	0	0	4,955
EGYPT	7,698	0	0	0	0	0	7,698
ETHIOPIA	597	0	0	0	0	0	597
JAPAN	9,914	1,414	0	946	0	0	12,274
JORDAN	0	0	0	2,297	0	0	2,297
KOREA REP	6,289	0	0	0	0	0	6,289
PAKISTAN	10,680	0	0	0	0	0	10,680
PERU	717	0	0	0	0	0	717
PHILIPPINES	4,597	0	0	0	0	582	5,179
SRI LANKA	1,822	0	0	0	0	0	1,822
THAILAND	1,635	0	0	0	0	0	1,635
YEMEN	3,488	0	0	0	0	0	3,488
SUBTOTAL	51,189	3,482	0	3,445	0	582	58,698
INTERIOR							
MEXICO	1,275	1,736	0	81	0	2,867	5,959
SUBTOTAL	1,275	1,736	0	81	0	2,867	5,959
TOTAL	126,034	98,286	181	5,093	11,431	41,758	282,783
SHIPMENTS							
TO CANADA*	9,005	1,676	0	0	0	1,193	11,874

*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS

GRAIN SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWR
SWY PORTS

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND PORT AREA
 REPORTED IN MONTH ENDING SEPTEMBER 1996
 - 1,000 BUSHELS -

REGION PORT	WHEAT	RYE	CORN YELLOW	CORN WHITE	OATS	BARLEY	SORGHUM	SOYBEANS	FLAX- SEED	SUNF SEED	TOTALS
LAKES											
CHICAGO	0	0	1,675	0	0	0	0	370	0	0	2,045
DULUTH-SUP	22,322	0	0	0	0	1,495	0	823	0	0	24,640
TOLEDO	1,585	0	0	0	0	0	0	0	0	0	1,585
SAGINAW	0	0	0	0	0	0	0	0	0	0	0
SUBTOTAL	23,907	0	1,675	0	0	1,495	0	1,193	0	0	28,270
ATLANTIC											
N. ATLANTIC	0	0	0	0	0	0	0	0	0	0	0
S. ATLANTIC	0	0	103	0	0	72	0	0	0	0	175
SUBTOTAL	0	0	103	0	0	72	0	0	0	0	175
GULF											
MISSISSIPPI R.	27,446	0	91,818	181	0	0	10,188	36,481	0	0	166,114
EAST GULF	0	0	0	0	0	0	0	0	0	0	0
N. TEXAS	20,414	0	550	0	0	0	993	639	0	0	22,596
S. TEXAS	2,384	0	0	0	0	0	250	0	0	0	2,634
SUBTOTAL	50,244	0	92,368	181	0	0	11,431	37,120	0	0	191,344
PACIFIC											
COLUMBIA R.	51,189	0	3,482	0	0	3,445	0	582	0	0	58,698
PUGET SOUND	0	0	0	0	0	0	0	0	0	0	0
CALIFORNIA	0	0	0	0	0	0	0	0	0	0	0
SUBTOTAL	51,189	0	3,482	0	0	3,445	0	582	0	0	58,698
INTERIOR											
INTERIOR	1,275	0	1,737	0	0	81	0	2,867	0	0	5,960
SUBTOTAL	1,275	0	1,737	0	0	81	0	2,867	0	0	5,960
TOTALS	126,615	0	99,365	181	0	5,093	11,431	41,762	0	0	284,447

INCLUDES SHIPMENTS TO CANADA AND DOES NOT INCLUDE SHIPMENTS OF U.S. GRAIN FROM THE ST. LAWRENCE SEAWAY.
 MIXED CORN IS INCLUDED IN YELLOW CORN.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

HIGHLIGHTS:

The USDA Market News Service reports feed ingredient prices for the week ending October 8, were mixed, mostly steady to lower. Soybean Meal prices were 2.00 to 15.30 lower, mostly 5.00 to 11.00 lower. Cottonseed Meal was steady to 5.00 lower. Whole Cottonseed was mixed, 1.00 lower to 3.00 higher. Canola Meal was mixed, 3.10 lower to 90 cents higher. Linseed Meal was 5.00 higher while Sunflower Meal was steady. Crude Oil prices 25 to 150 points lower, mostly 50 to 54 points lower. Meat and Bone Meal was steady to 20.00 lower with the exception of Portland which was as much as 10.00 higher. Blood Meal was fully steady. Feathermeal prices were mixed, from 17.00 lower to 10.00 higher. Menhaden Fishmeal was mixed, 5.00 lower to 5.00 higher, mostly steady to 5.00 higher. Yellow Corn Hominy was 2.00 to 15.00 lower, mostly 10.00 to 15.00 lower. Corn Gluten Feed was steady to 14.00 lower, mostly steady to 2.00 lower. Corn Gluten Meal was steady to 5.00 higher. Distillers Dried Grain prices were steady to 6.00 lower, mostly 5.00 to 6.00 lower. Brewers Dried Grain prices were steady to 4.00 lower. Wheat Middlings were mixed, 5.00 lower to 4.00 higher, mostly 2.00 to 5.00 lower. Feed ingredients continued to move on a hand-to-mouth basis due to the pressure from the lower grain markets. There continued to be strong competition between the various protein ingredients.

OILSEEDS:

On Tuesday, October 8, the October Soybean Meal futures closed the week 1.00 lower at 247.90. The October Soybean Oil was 54 points lower at 23.41 cents per pound. Offers of Soybean Meal 48 Pct Protein in Central Illinois were 2.00 to 6.00 lower from 256.00-262.00; Kansas City was 6.20 to 9.20 lower from 250.00-255.30; St. Louis was 10.00 to 13.00 lower from 258.00-261.00; Minneapolis was 8.00 to 11.00 lower from 240.90-243.90; Memphis was 9.30 to 15.30 lower from 252.20-262.20; Portland was 5.00 to 6.00 lower from 268.80-275.90. Offers for Cottonseed Meal, 41 pct protein, rail delivered to the Pacific Northwest from the Midsouth were not well tested in inactive trading. Cottonseed meal offers FOB the San Joaquin Valley in California ranged 200.00-212.00 for spot delivery. Offers for new crop cottonseed meal for October through March delivery ranged 198.00-207.00. Cottonseed meal in Kansas City was steady at 204.00; Memphis was steady to 5.00 lower at 185.00; Lubbock was 2.50 lower at 195.00; St. Louis was steady to 5.00 lower at 200.00. Offers for Whole Cottonseed delivered to the Pacific Northwest from the Midsouth in single boxcars during October were mixed, 1.00 lower to 3.00 higher from 195.00-207.00. Offers for cottonseed trans-loaded onto trucks and delivered to Seattle and Portland area feedmills and dairies ranged 210.00-223.00. New crop whole cottonseed offers FOB the San Joaquin Valley ranged 195.00-205.00, new crop offers as ginned ranged 185.00-189.00, October 1996-September 1997 delivery ranged 196.00-197.00 and January through September delivery ranged 199.00-200.00. Whole cottonseed in Memphis was steady at 150.00. Cottonseed Hulls in Memphis were 3.00 to 5.00 lower at 45.00. Offers for new crop Canola Meal, 34 to 36 pct protein, delivered to Portland and Seattle during October mixed 3.10 lower to 90 cents higher from 177.80-184.80. Offers for canola meal trans-loaded onto trucks and delivered to Seattle and Portland area dairies and feedmills ranged 192.80-199.80. Offers were generally pressured by lower soybean meal futures and by increased new crop supplies. Linseed Meal was 5.00 higher at 175.00 for October and November; Sunflower Meal was steady at 120.00 for October through December. The Soybean Oil was 54 points lower from 22.11-22.31 cents per pound at Illinois processors. Crude Corn Oil offers were 50 points lower from 22.50-23.50 cents per pound. Sunflower Oil was 25 to 150 points lower from 22.00-24.00 cents per pound delivered to the Minneapolis-Red Wing area.

ANIMAL PROTEINS:

Meat and Bone Meal prices in the Central U.S. were steady from mostly 280.00-285.00; FOB Texas Panhandle was 2.50 to 5.00 lower from mostly 285.00-287.50; Mnnpls was 5.00 to 10.00 lower from 287.00-292.00; Portland was mixed, 10.00 lower to 10.00 higher from 300.00-335.00; St. Louis was 17.00 to 20.00 lower from 285.00-303.00. Blood Meal was steady with the Central U.S. from 550.00-570.00 and the Texas Panhandle at 570.00. Fthrml in Mnnpls was 5.00 to 17.00 lower from 310.00-327.00; Kansas City was 5.00 to 10.00 higher from 320.00-335.00; Arkansas was 315.00-330.00. Menhaden Fishmeal was steady to 5.00 higher in the Gulf from 505.00-510.00; the East Coast was mixed, 5.00 lower to 5.00 higher at 505.00. The supply was extremely tight. There's about three weeks of fishing at the Gulf, the East Coast is expected to go through the first part of December.

CORN FEEDS:

Yellow Corn Hominy Feed was 2.00 to 13.00 lower in Central Illinois from 93.00-102.00; Kansas City was 10.00 to 15.00 lower from 115.00-130.00; St. Louis was 4.00 to 14.00 lower at 106.00. Corn Gluten Feed was steady to 2.00 lower in Central Illinois from 96.00-115.00; Kansas City was steady from 105.00-110.00; St. Louis was 6.00 to 14.00 lower from 102.00-106.00; Memphis was steady at 130.00. Corn Gluten Meal, 60 Pct protein was steady to 5.00 higher in Kansas City from 335.00-360.00; Central Illinois was steady from 340.00-350.00; Memphis was 5.00 higher at 360.00; St. Louis was steady from 330.00-340.00. Distillers Dried Grain prices in Central Illinois were 5.00 lower from 140.00-145.00; Chicago was 5.00 to 6.00 lower from 146.00-152.00; Lawrenceburg was steady at 164.00. Brewers Dried Grain prices were steady to 4.00 lower in St. Louis from 143.00-147.00; Columbus was 4.00 lower at 152.00.

WHEAT MILLFEEDS:

Wheat Middlings were 1.00 to 2.00 higher in Kansas City from 91.00-93.00, St. Louis was 2.00 to 5.00 lower from 93.00-100.00; Buffalo was mixed, 5.00 lower to 2.00 higher from 83.00-95.00; Minneapolis was 3.00 to 5.00 lower at 95.00; Memphis was steady at 111.00. Offers for wheat millrun FOB the Pacific Northwest flour mills ranged 117.00-120.00 in the Seattle Portland areas and 103.00 in eastern Washington. Offers for rail delivery from the Portland area flour mills to feed mills and dairies were not well tested.

OTHERS:

Prices on Sugarcane Molasses were steady to 5.00 lower with the decline in New Orleans, Houston and the Baltimore/Philadelphia areas. Domestic demand was light. Sugarbeet harvest is in progress with most plants open for sugar and molasses production. Rice by-products were uneven with Bran prices steady to 5.00 lower; Millfeed was mixed, 4.00 lower to 2.00 higher. Alfalfa Meal was steady to 2.00 higher across the nation this past week.

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
SOYBEAN OIL, SUNFLOWER OIL AND ANIMAL FAT CENTS PER POUND

FEEDSTUFFS AND MARKETS	OCT 8 1996	SEP 24 1996	OCT 10 1995	FEEDSTUFFS AND MARKETS	OCT 8 1996	SEP 24 1996	OCT 10 1995
SOYBEAN MEAL, 44% SOLVENT				MEAT AND BONE MEAL			
DECATUR	248.50	252.00	177.50	CENTRAL U.S.	282.50	282.50	212.50
KANSAS CITY	241.80	250.50	181.20	MINNEAPOLIS	288.50	296.00	222.50
MEMPHIS	249.20	261.50	183.90	PORTLAND	317.50	315.00	217.50
MINNEAPOLIS	233.40	242.90	176.20	TEXAS PANHANDLE	286.25	290.00	210.00
ST. LOUIS	247.50	259.00	182.00	ST. LOUIS	294.00	312.50	225.00
SOYBEAN MEAL, HIGH PROTEIN				FISH MEAL, 60% PROTEIN			
CHICAGO	269.00	273.00	198.50	DOMESTIC			
DECATUR	259.00	263.00	188.50	EAST COAST	505.00	505.00	405.00
KANSAS CITY	252.80	260.50	189.70	GULF COAST	507.50	505.00	417.50
MEMPHIS	257.20	269.50	194.40				
MINNEAPOLIS	242.40	251.90	185.20	ANIMAL FAT			
PORTLAND	272.35	277.85	211.30				
				CENTRAL U.S.	NA	NA	15.00
COTTONSEED MEAL, 41% SOLVENT				MINNEAPOLIS	19.00	20.00	16.38
LUBBOCK	195.00	197.50	160.00				
KANSAS CITY	204.00	204.00	168.50	FEATHER MEAL			
MEMPHIS	185.00	187.50	148.75	ARKANSAS PTS.	322.50	NA	222.50
PORTLAND	NA	237.50	194.50	MINNEAPOLIS	318.50	328.50	237.50
LINSEED MEAL, 34% SOLVENT				CORN GLUTEN FEED			
MINNEAPOLIS	175.00	170.00	127.50	ILLINOIS PTS	105.50	106.50	92.50
				KANSAS CITY	107.50	107.50	97.50
SUNFLOWER MEAL 32%							
MINNEAPOLIS	120.00	120.00	78.00	CORN GLUTEN MEAL 60% PROTEIN			
				ILLINOIS PTS.	345.00	345.00	272.50
SOYBEAN OIL				KANSAS CITY	347.50	345.00	277.50
CENTRAL IL	22.21	22.75	27.03				
				DISTILLERS' DRIED GRAINS			
CORN OIL				ILLINOIS PTS.	142.50	147.50	128.00
MIDWEST	23.00	23.50	26.00	LAWRENCEBURG	164.00	164.00	120.00
SUNFLOWER OIL				BREWER'S DRIED GRAINS			
MINNEAPOLIS	23.00	23.88	28.03	COLUMBUS	152.00	156.00	92.00
				ST. LOUIS	145.00	147.00	87.50
				*NEW CROP			

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
SOYBEAN OIL, SUNFLOWER OIL AND ANIMAL FAT CENTS PER POUND

FEEDSTUFFS				FEEDSTUFFS			
AND	OCT 8	SEP 24	OCT 10	AND	OCT 8	SEP 24	OCT 10
MARKETS	1996	1996	1995	MARKETS	1996	1996	1995
WHEAT BRAN				SUN-CURED ALFALFA MEAL - 15% PROTEIN (PELLETS)			
KANSAS CITY	92.00	90.50	84.00	KANSAS CITY	127.50	127.50	113.00
MINNEAPOLIS	102.50	105.50	84.50	PORTLAND	151.00	151.00	129.00
				TOLEDO	138.00	138.00	113.50
WHEAT MILLRUN				CANE MOLASSES			
PORTLAND	118.50	115.50	100.50	BALTIMORE	85.00	90.00	90.00
				UPPER MISS RIVER	105.00	105.00	102.50
WHEAT MIDDLEINGS				KANSAS CITY	115.00	115.00	112.50
BUFFALO	89.00	90.50	72.50	LOS ANGELES	96.50	96.50	93.00
KANSAS CITY	92.00	90.50	84.00	NEW ORLEANS	70.00	75.00	75.00
MEMPHIS	111.00	111.00	100.00				
MINNEAPOLIS	95.00	99.00	78.00	CORN, NO 2 YELLOW			
ST LOUIS	96.50	100.00	91.00	ILLINOIS PTS	105.88	105.70	107.76
				KANSAS CITY	105.88	107.49	111.24
RICE BRAN, F.O.B. MILLS				OMAHA	110.52	104.45	105.17
ARKANSAS	100.00	102.50	71.50				
CALIFORNIA	102.00	112.50	102.00	BARLEY, NO. 2			
SOUTHWEST				DULUTH	85.42	91.67	104.18
LOUISIANA	92.50	92.50	65.00	PORTLAND	121.68	124.18	145.01
TEXAS	87.50	89.00	70.00				
				OATS, NO.2 HEAVY			
HOMINY FEED				TOLEDO	129.69	133.13	104.84
ILLINOIS PTS	97.50	105.00	96.00	MINNEAPOLIS	135.94	116.25	124.84
KANSAS CITY	122.50	135.00	109.00				
ST. LOUIS	106.00	115.00	114.50	SORGHUM NO. 2			
				FT. WORTH	120.00	120.00	113.00
DEHYDRATED ALFALFA MEAL-17% PROTEIN (REGROUND)				KANSAS CITY	97.40	98.60	106.00
KANSAS CITY	137.50	136.50	119.50	TEXAS:			
MINNEAPOLIS	136.00	134.00	116.00	HIGH PLAINS	97.00	97.00	109.60
PORTLAND	182.00	182.00	147.00				
TOLEDO	143.00	143.00	118.50				
ALFALFA CENT	120.50	119.50	101.50				

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	SEP 1996	AUG 1996	SEP 1995	FEEDSTUFFS AND MARKETS	SEP 1996	AUG 1996	SEP 1995
SOYBEAN MEAL, 44% SOLVENT				MEAT AND BONE MEAL			
DECATUR	265.50	251.10	183.40	CENTRAL U.S.	279.80	246.60	221.00
KANSAS CITY	264.30	250.40	186.90	MINNEAPOLIS	285.90	255.50	233.25
MEMPHIS	269.60	255.75	190.60	PORTLAND	279.40	260.60	226.50
MINNEAPOLIS	263.50	245.90	179.30	ST LOUIS	297.50	263.25	230.70
ST. LOUIS	267.60	252.30	190.10				
				FISH MEAL, 67% PROTEIN			
SOYBEAN MEAL, HIGH PROTEIN				DOMESTIC			
				EAST COAST	480.60	453.10	424.50
				GULF COAST	479.40	453.75	431.00
CHICAGO	275.25	268.40	204.25				
DECATUR	276.40	261.20	193.90	ANIMAL FAT			
KANSAS CITY	274.40	260.40	195.70				
MEMPHIS	279.60	264.40	201.20	CENTRAL U.S.	N/Q	N/Q	N/Q
MINNEAPOLIS	272.50	254.90	188.30	MINNEAPOLS	22.00	21.30	16.70
PORTLAND	296.80	282.30	221.00				
				FEATHER MEAL			
				ARKANSAS PTS	306.70	284.10	219.00
COTTONSEED MEAL, 41% SOLVENT				MINNEAPOLIS	318.40	291.80	242.80
KANSAS CITY	210.40	213.10	172.30				
MEMPHIS	193.10	193.10	153.25	CORN GLUTEN FEED			
PORTLAND	N/Q	N/Q	197.75	ILLINOIS PTS.	115.75	111.60	98.40
				KANSAS CITY	124.40	118.20	100.50
LINSEED MEAL, 36% SOLVENT				CORN GLUTEN MEAL 60%			
MINNEAPOLIS	167.50	170.00	131.00	ILLINOIS PTS.	329.40	295.00	290.50
				KANSAS CITY	332.50	304.10	289.30
SUNFLOWER MEAL				DISTILLERS' DRIED GRAINS			
MINNEAPOLIS				ILLINOIS PTS.	151.50	151.25	131.20
28 PCT PROT	125.60	126.25	82.88	LAWRENCEBURG	164.00	N/Q	121.70
				BREWERS' DRIED GRAINS			
SOYBEAN OIL				COLUMBUS	150.00	146.70	95.00
DECATUR	23.92	23.98	26.57	ST. LOUIS	145.50	143.90	92.30
SUNFLOWER OIL							
MINNEAPOLIS	24.90	24.90	27.49				

-23- FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT Soybean oil, Sunflower Oil and Animal Fat cents per pound							
FEEDSTUFFS AND MARKETS	SEP 1996	AUG 1996	SEP 1995	FEEDSTUFFS AND MARKETS	SEP 1996	AUG 1996	SEP 1995
WHEAT BRAN				SUN-CURED ALFALFA MEAL - 15% PROTEIN (PELLETS)			
KANSAS CITY	115.40	115.80	93.30	KANSAS CITY	125.25	123.50	113.60
MINNEAPOLIS	128.10	121.25	83.50	PORTLAND	151.60	146.00	128.10
				TOLEDO	133.75	128.10	114.30
WHEAT MILLRUN							
PORTLAND	114.20	117.75	103.00				
WHEAT MIDLINGS				CANE MOLASSES			
BUFFALO	110.25	114.75	77.50	BALTIMORE	90.75	91.25	90.00
KANSAS CITY	115.40	115.80	93.40	UPPER MISS RVR	106.00	107.50	102.50
MEMPHIS	137.00	133.00	96.50	KANSAS CITY	116.70	117.50	112.50
MINNEAPOLIS	119.90	114.75	76.70	LOS ANGELES	97.70	98.00	93.00
ST LOUIS	122.60	115.60	89.10	NEW ORLEANS	75.00	77.50	75.00
RICE BRAN, F.O.B. MILLS				FEEDGRAINS AND MARKETS			
ARKANSAS	105.00	108.75	77.50	CORN, NO. 2 YELLOW			
SOUTHWEST				ILLINOIS PTS.	123.20	159.87	110.49
LOUISIANA	93.00	95.75	68.00	KANSAS CITY	131.86	168.82	114.99
TEXAS	94.40	101.40	72.50	OMAHA	126.64	169.27	107.77
HOMINY FEED				BARLEY, NO.2			
ILLINOIS PT	127.50	137.90	99.90	DULUTH	100.52	108.86	108.35
KANSAS CITY	153.10	148.50	110.20	PORTLAND	127.23	137.51	141.17
ST LOUIS	135.90	145.75	114.75				
DEHYDRATED ALFALFA MEAL - 17% PROTEIN (REGROUND)				OATS, NO.2 HEAVY			
KANSAS CITY	134.60	134.90	120.60	TOLEDO	139.34	145.35	111.38
PORTLAND	182.00	167.00	144.00	MINNEAPOLIS	127.00	145.31	122.12
TOLEDO	137.75	133.10	199.20				
ALFALFA CENTER 1/	114.60	114.90	100.60	SORGHUM NO. 2			
1/ PELLETS				FT. WORTH	129.00	139.00	115.20
				KANSAS CITY	108.70	135.75	109.18
				SOUTH PANHANDLE	306.67	129.00	111.74

United States Department of Agriculture

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UNITED STATES
DEPARTMENT OF AGRICULTURE

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LIVESTOCK AND SEED DIVISION



LIVESTOCK AND SEED DIVISION
AGRICULTURAL MARKETING SERVICE
U.S. DEPARTMENT OF AGRICULTURE
WASHINGTON, D.C.



OCTOBER 18, 1996

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FEED:

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HIGHLIGHTS:

WHEAT BIDS FINISHED THE WEEK MIXED, MOSTLY LOWER; CORN AND SOYBEAN BIDS FELL SHARPLY LOWER. VERY GOOD EXPORT FOR ALL COMMODITIES THIS WEEK, LIMITED DECLINES. PROFIT TAKING, CONTINUED HARVEST PRESSURE, AND PLANTING PROGRESS, KEPT BIDS LOWER. WHEAT MIXED, 5 TO 23 CENTS LOWER TO 3 CENTS HIGHER. CORN 5 TO 25 CENTS LOWER. SORGHUM 10 TO 19 CENTS LOWER. SOYBEANS 35 TO 45 CENTS LOWER. YIELDS ARE MUCH BETTER THAN EXPECTED IN MANY AREAS. REPORTS OUT OF THE WESTERN CORN BELT OFTEN LOOKING LIKE IOWA AND ILLINOIS YIELDS. STILL PLENTY OF HARVEST LEFT AND FIELDS ARE BEING CLEARED OFF AS FAST AS POSSIBLE. COLDER WEATHER MOVED INTO THE MIDWEST LATE IN THE WEEK AND FROST DOWN AS FAR SOUTH AS CENTRAL NEBRASKA BUT IT IS LATE ENOUGH IN THE YEAR THAT VERY LITTLE DAMAGE IS EXPECTED. FROST AND COLD WEATHER WILL HELP CURE AND DRY OUT CORN AND SOYBEANS. SOYBEANS REALLY DID AN EXPORTS NUMBERS JOB THIS WEEK. WHEAT PLANTING PROGRESSED IN THE PLAINS STATES BUT WITH RAIN IN THE FORECAST, SOME DELAYS ARE EXPECTED. WHEAT PASTURES FOR CATTLE WILL OPEN UP IN THE SOUTHWEST NEXT WEEK.

WHEAT:

KANSAS US NO 1 HARD RED WINTER, ORDINARY PROTEIN 2 1/2 CENTS HIGHER AT 4.72 1/2-4.82 1/2 PER BUSHEL. KANSAS CITY US NO 2 SOFT RED WINTER 5 1/2 CENTS LOWER AT 4.27 1/2-4.47 1/2 PER BUSHEL. ST. LOUIS TRUCK US NO 2 SOFT RED WINTER, TERMINAL BID 18 TO 23 CENTS LOWER AT 3.98-4.05 PER BUSHEL. MINNEAPOLIS US NO 1 DARK NORTHERN SPRING, 14 PERCENT PROTEIN 3 CENTS HIGHER AT 4.63 PER BUSHEL. PORTLAND US 1 SOFT WHITE 5 CENTS LOWER AT 4.34-4.36 PER BUSHEL.

CORN:

KANSAS CITY US NO 2 RAIL WHITE CORN 10 CENTS LOWER AT 3.20-3.30 PER BUSHEL. US NO 2 TRUCK YELLOW CORN 5 TO 7 CENTS LOWER AT 2.88 PER BUSHEL. OMAHA US NO 2 TRUCK YELLOW CORN 7 TO 22 CENTS LOWER AT 2.68-2.83 PER BUSHEL. CHICAGO US NO 2 YELLOW CORN 9 3/4 TO 25 3/4 CENTS LOWER AT 2.80 1/4-2.99 1/4 PER BUSHEL. TOLEDO US NO 2 YELLOW CORN 5 3/4 TO 9 3/4 CENTS LOWER AT 2.77 1/4-2.82 1/4 PER BUSHEL. MINNEAPOLIS US NO 2 YELLOW CORN 11 3/4 CENTS LOWER AT 2.78 1/4 PER BUSHEL.

OATS AND BARLEY:

US NO 1-2 MILLING OATS AT MINNEAPOLIS HAD NO QUOTE. US NO 3 OR BETTER MALTING BARLEY, 70 PERCENT OR BETTER PLUMP OUT OF MINNEAPOLIS, HAD NO QUOTE. PORTLAND US 2 BARLEY, UNIT TRAINS AND BARGES-EXPORT 10 CENTS LOWER AT 5.70-5.75.

SORGHUM:

US NO 2 YELLOW TRUCK, KANSAS CITY 19 CENTS LOWER AT 4.63 PER CWT. TEXAS HIGH PLAINS US NO 2 YELLOW SORGHUM, 10 TO 14 CENTS LOWER AT 4.50-4.75 PER CWT.

OILSEEDS:

ILLINOIS PROCESSORS US NO 1 YELLOW TRUCK SOYBEANS 35 3/4 TO 40 3/4 CENTS LOWER AT 6.90 1/2-6.96 1/2 PER BUSHEL. KANSAS CITY US NO 1 YELLOW TRUCK SOYBEANS 39 TO 41 CENTS LOWER AT 6.77 PER BUSHEL. MINNEAPOLIS YELLOW TRUCK SOYBEANS 45 3/4 CENTS LOWER AT 6.71 1/2 PER BUSHEL. DECATUR 44 PERCENT SOYBEAN MEAL, 16.00 TO 19.00 LOWER AT 228.50-233.50 PER TON. DECATUR CRUDE SOYBEAN OIL 24 TO 35 POINTS LOWER AT 21.65-21.96 CENTS PER POUND. SUNFLOWER CRUDE OIL WAS STEADY TO 75 POINTS LOWER AT 22.00-23.25 CENTS PER POUND, DELIVERED MINNEAPOLIS.

FUTURES SETTLEMENT CLOSE

<div>OCTOBER 16, 1996</div> <div>DOLLARS PER BUSHEL</div>					
					OCTOBER 18, 1995
WHEAT	DEC	MAR	MAY	JUL	DEC
CHICAGO	4.17 1/4	4.05 1/2	3.87	3.69 1/2	4.99 3/4
KANSAS CITY	4.38 3/4	4.16 3/4	3.94	3.44	5.14 3/4
MINNEAPOLIS N. SPRING	4.16 1/4	4.00 1/2	3.91	3.85	5.03 3/4
CORN					
CHICAGO	2.83 1/4	2.90	2.96 1/4	2.99 1/4	3.25 3/4
SOYBEANS	NOV	JAN	MAR	MAY	NOV
CHICAGO	6.91	6.96 3/4	7.04 1/4	7.06 1/4	6.56 1/4
SOYBEAN OIL	OCT	DEC	JAN	N/A	OCT
CHICAGO	22.63	CENTS PER POUND		N/A	26.52
SOYBEAN MEAL					
CHICAGO	236.30	230.10	227.00	N/A	198.10

SOURCE: CHICAGO AND KANSAS CITY BOARDS OF TRADE AND MINNEAPOLIS GRAIN EXCHANGE.

SOYBEAN BIDS COMPARED WITH MARKET VALUE OF OIL AND MEAL

	THIS WEEK 10/17/96	LAST WEEK 10/10/96	YEAR AGO 10/19/95
SOYBEAN OIL, CRUDE, TANK CARS AND TRUCKS, (CENTS PER POUNDS) BIDS AT CENTRAL ILLINOIS	21.81	22.10	26.66
OIL YIELD PER BUSHEL CRUSHED (POUNDS)	11.29	11.29	11.23
VALUE FROM BUSHEL OF SOYBEANS (DOLLARS)	2.46	2.50	2.99
SOYBEAN MEAL, 48% PROTEIN UNRESTRICTED (DOLLARS PER TON) BID AT CENTRAL ILLINOIS, BULK	242.00	259.50	198.00
MEAL YIELD PER BUSHEL CRUSHED (POUNDS)	44.01	44.01	44.81
VALUE FROM BUSHEL OF SOYBEANS (DOLLARS)	5.33	5.71	4.44
VALUE OF OIL AND MEAL FROM BUSHEL OF SOYBEANS (DOLLARS)	7.79	8.21	7.43
SOYBEANS, NO. 1 YELLOW (DOLLARS PER BUSHEL) TRUCK BIDS PAID AT CENTRAL ILLINOIS POINTS BY PROCESSORS	6.91	7.32	6.63
DIFFERENCE BETWEEN SOYBEAN BIDS AND VALUE OF OIL AND MEAL (CENTS)	0.88	0.89	0.78

BASED ON CRUSHINGS AND PRODUCTION OF SOYBEAN MEAL AND OIL AT CRUSHING PLANTS REPORTED BY THE BUREAU OF THE CENSUS FOR JULY 1996 AND OCTOBER 1995

THIS TABLE IS PRESENTED FOR STATISTICAL COMPARISON AND IS NOT INTENDED TO INDICATE OPERATING MARGINS.

GRAINS, MARKETS, GRADE AND CLASS	11-Oct-96	14-Oct-96	15-Oct-96	16-Oct-96	17-Oct-96	18-Oct-95
WHEAT						
KANSAS CITY (R)						
#1 HRW ORD. PROT.	4.67 1/2-4.77 1/2	4.76 1/2-4.86 1/2	4.73 3/4-4.83 3/4	4.78 3/4-4.88 3/4	4.72 1/2-4.82 1/2	5.19 3/4-5.50 3/4
#1 HRW 13% PROT.	4.65 1/2-4.75 1/2	4.74 1/2-4.84 1/2	4.73 3/4-4.83 3/4	4.78 3/4-4.88 3/4	4.72 1/2-4.82 1/2	5.54 3/4-5.76 3/4
#2 SRW	4.30 1/2-4.50 1/2	4.39 1/2-4.59 1/2	4.33 3/4-4.53 3/4	4.33 3/4-4.53 3/4	4.27 1/2-4.47 1/2	5.14 3/4-5.29 3/4
HOUSTON (T)						
#1 HRW ORD. PROT.	4.83 1/2-4.87 1/2	N/Q	4.86 3/4-4.93 3/4	4.88 3/4-4.93 3/4	4.80 1/2-4.87 1/2	5.56 3/4-5.58 3/4
OMAHA (T)						
#1 HRW ORD. PROT.	4.52	N/Q	4.56	4.56	4.50	5.18
**CHICAGO (R&T)						
#2 SRW (30 DAYS)	N/Q	N/Q	N/Q	N/Q	N/Q	N/Q
MILLS	4.14 1/2	4.19 1/2	4.11 3/4	4.07 1/4	4.01	4.79 3/4
TERMINAL						
*TOLEDO (T)						
#2 SRW	3.56 1/4-3.64 1/4	N/Q	355 1/4-3.60 1/4	3.51 1/2-3.56 1/2	3.47 3/4-3.52 3/4	N/Q
#2 SW	3.46 1/4-3.54 1/4	N/Q	3.45 1/4-3.51 1/4	3.41 1/2-3.47 1/2	3.37 3/4-3.43 3/4	N/Q
ST. LOUIS (T)						
#2 SRW	4.21-4.27	4.26-4.28	4.13-4.21	4.04-4.14	3.98-4.05	4.96
MINNEAPOLIS (R)						
#1 DNS 13% PROT.	4.58	4.62	4.62 3/4	4.61 1/4	4.58-4.63	5.48 3/4
#1 DNS 14% PROT.	4.58-4.78	4.67-4.87	4.72 3/4-4.87 3/4	4.64 1/4-4.81 1/4	4.63-4.73	5.53 3/4-5.58 3/4
#1 DNS 15% PROT.	5.58-5.78	5.92-6.02	6.02 3/4	5.76 1/4-6.01 1/4	5.73-5.88	5.83 3/4-5.93 3/4
#1 HAD (MILLING)	5.30-5.44	N/Q	N/Q	N/Q	N/Q	7.00-7.50
PORTLAND (R&T)						
#1 SWW	4.37-4.41	4.40-4.45	4.37-4.41	4.36-4.39	4.34-4.36	5.19-5.23
#1 HRW ORD. PROT.	5.16	5.25	5.19	5.19	5.13	5.61
#1 DNS 14% PROT.	5.24	5.29	5.25	5.23	5.20	6.00
RYE						
MINNEAPOLIS (R)						
#2	N/Q	N/Q	N/Q	N/Q	N/Q	N/Q
SOYBEAN MEAL						
DECATUR (UNRESTR)						
44% PROT.	234.50-240.50	233.00-239.00	233.50-236.50	230.50-236.00	228.50-233.50	181.50-187.50
48% PROT.	244.50-250.50	243.00-249.00	243.50-246.50	241.00-246.00	238.50-245.00	192.50-197.50

*BIDS TO ARRIVE WITHIN 30 DA

**BIDS TO ARRIVE

RAIL (R)

TRUCK (T)

DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS, MARKETS, GRADE AND CLASS	11-Oct-96	14-Oct-96	15-Oct-96	16-Oct-96	17-Oct-96	18-Oct-95
CORN						
KANSAS CITY #2 Y (T)	2.87-2.89	2.87-2.89	2.90-2.92	2.88	2.88	3.24-3.25
OMAHA #2 Y (T)	2.69-2.94	N/Q	2.72-2.97	2.68-2.88	2.68-2.83	3.06
**CHICAGO (R & T)						
#2 Y (30 DAYS)	2.80 3/4-2.98 3/4	2.83 1/2-3.00 1/2	2.95 1/2-3.00 1/2	2.80 1/4-2.97 1/4	2.80 1/4-2.97 1/4	3.05 3/4-3.28 3/4
#2 Y (15 DAYS)	2.83 3/4-3.18 3/4	2.83 1/2-3.02 1/2	2.83 1/2-3.02 1/2	2.80 1/4-2.99 1/4	2.80 1/4-2.99 1/4	3.05 3/4-3.21 3/4
*TOLEDO #2 Y (T)	2.80 3/4-2.83 3/4	N/Q	2.80 1/2-2.85 1/2	2.77 1/4-2.82 1/4	2.77 1/4-2.82 1/4	2.99 3/4-3.04 3/4
ST. LOUIS #2 Y (T)	3.02-3.05	3.02	3.01	2.98	3.01	3.30-3.31
*MINN. #2 Y (R & T)	2.98 3/4	2.83 1/2	2.81 1/2	2.79 1/4	2.78 1/4	2.92 3/4
MEMPHIS #2 (T)	3.05-3.10	3.07-3.12	3.01-3.06	2.93-3.03	2.99-3.01	3.24-3.29
OATS						
*TOLEDO #2 W (T)	1.94 1/2	N/Q	1.98 1/2	1.97	1.97	1.72 1/4
MINNEAPOLIS #2 (R)	N/Q	N/Q	2.03 1/2-2.08 1/2	1.97-2.04	1.97-2.04	N/Q
BARLEY						
MINN #3 O/B MALTING						
70% O/B PLUMP (R)	N/Q	N/Q	N/Q	N/Q	N/Q	3.70
DULUTH #2 O/B FD (R)	2.20	2.15	2.15	2.15	2.15	2.50
PORTLAND #2 (R & T)	2.76	2.76	2.76	2.76	2.74-2.76	3.41-3.48
SORGHUM						
KANSAS CITY #2 Y (T)	4.71	4.71	4.69	4.63	4.63	5.50
TEXAS HIGH PL #2 (R)	5.15-5.30	N/Q	5.00-5.20	4.95-5.15	4.95-5.15	6.10-6.20
SOYBEANS						
**CHICAGO (R & T)						
#1 Y (30 DAYS)	6.94 1/4-7.03 1/4	6.82 1/2-6.91 1/2	6.86 1/2-6.95 1/2	6.85-6.94	6.82 1/2-6.91 1/2	6.38 1/4-6.52 1/4
#1 Y (15 DAYS)	6.94 1/4-7.03 1/4	6.82 1/2-6.91 1/2	6.86 1/2-6.95 1/2	6.85-6.94	6.82 1/2-6.91 1/2	6.38 1/4-6.52 1/4
*TOLEDO #1 Y (T)	6.93 1/4-6.97 1/4	N/Q	6.85 1/2-6.90 1/2	6.85-6.89	6.82 1/2-6.86 1/2	6.38 1/4-6.39 1/4
MINN. #1 Y (R & T)	6.87 1/4	6.73 1/2	6.77 1/2	6.73	6.71 1/2	6.15 1/4
ILL. PROC. #1 Y (T)	6.97 1/4-7.12 1/4	6.83 1/2-7.00 1/2	6.86-7.04 1/2	6.86-7.01	6.83 1/2-6.96 1/2	6.48 1/4-6.61 1/4
OMAHA	6.60-6.65	N/Q	6.53-6.68	6.61-6.66	6.58-6.64	6.16
MEMPHIS #1 Y (T)	7.14	7.02	2.88	7.01-7.03	6.96	6.58-6.59
KANSAS CITY #1 Y (T)	6.88	6.88	6.81	6.79	6.77	6.46

*BIDS TO ARRIVE WITHIN 30 DAYS

**BIDS TO ARRIVE

RAIL (R)

TRUCK (T)

CASH GRAIN BIDS AT COUNTRY ELEVATORS AS OF OCTOBER 16, 1996.
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

AREA	CORN #2 YELLOW	SORGHUM #2 YELLOW	SOYBEANS #1 YELLOW	WHEAT #1 HRW	WHEAT #2 SRW	OATS #2 HEAVY
EASTERN STATES						
KENTUCKY						
LOUISVILLE	2.88-2.91	-	6.83-6.86	-	3.97-4.07	-
OHIO VALLEY	2.93-2.96	-	6.93-7.01	-	4.08	-
CENT. BLUEGRASS	2.85-2.95	-	6.51-6.67	-	3.46-3.57	-
TENNESSEE						
WESTERN	2.73-2.83	4.36-4.66	6.68-6.82	-	3.25-3.46	-
MIDDLE	2.85-3.08	-	6.71-6.86	-	3.40-3.59	-
SOUTH CAROLINA *						
ANDERSON	-	-	-	-	3.72	-
LYNCHBURG	2.98	-	6.61	-	-	-
ORANGEBURG	-	-	-	-	-	-
VIRGINIA						
CENTRAL	2.88	5.00	6.66	-	3.92	-
NORFOLK *	2.85	-	6.76-6.86	-	3.92	-
MIDWESTERN STATES						
IOWA						
WESTERN	2.48-2.82	-	6.44-6.58	-	-	-
CENTRAL	2.53-3.01	-	6.48-6.64	-	-	-
EASTERN	2.59-3.06	-	6.46-6.76	-	-	-
ILLINOIS *						
NORTHERN	2.70-2.75	-	6.62-6.69	-	-	-
CENTRAL	2.76-2.86	-	6.72-6.85	-	-	-
SOUTHERN	2.77-2.95	4.29-4.70	6.73-6.88	-	3.87-4.12	-
MISSOURI						
CENTRAL	2.64-2.70	3.80-4.36	6.54-6.71	-	3.59-3.80	-
NORTHEAST *	2.74-2.87	4.31-4.59	6.73-6.89	-	3.83-4.13	-
SOUTHEAST *	2.76-2.93	4.40-4.83	6.80-6.95	-	3.57-3.97	-
CENTRAL PLAINS						
COLORADO						
DENVER	2.89	-	-	4.29-4.32	3.87	-
EASTERN	2.58-2.94	3.99-4.15	-	4.05-4.27	-	-
KANSAS						
WESTERN	2.68-2.78	4.07-4.18	6.29-6.42	4.11-4.29	-	-
KANSAS CITY	2.88	4.63	6.79	4.69	4.14	-
NEBRASKA						
GRAND ISLAND	2.70	4.30	6.44	4.12	-	-
BEATRICE	-	-	-	-	-	-
COLUMBUS	2.71	4.20	6.47	4.16	-	-
SOUTH DAKOTA						
WATERTOWN	2.46	-	6.36	3.98	-	1.68
MITCHELL	2.46	-	6.31	4.10	-	1.81
VERMILLION	2.53	-	6.33	-	-	-
SOUTHWEST						
ARKANSAS						
EUDORA	-	-	6.77	-	-	-
MARIANNA	-	-	6.84	-	-	-
BLACKWELL	-	-	-	-	-	-
OKLAHOMA						
BEAVER	-	4.22	-	4.18	-	-
AFTON	3.12	4.50	4.58	4.36	-	-
LAWTON	-	-	-	4.19	-	-
TEXAS						
CANADIAN RIVER	2.80-2.84	4.25-4.39	-	4.14-4.23	-	-
PLAINVIEW TRIANGLE	2.93-3.03	4.51-4.73	6.00-6.16	4.18-4.29	-	-
BARGE TERMINALS						
MISSISSIPPI R.						
SO. MINNESOTA	2.70-2.80	-	6.73-6.76	-	-	-
NORTHERN IOWA	2.76-2.89	-	6.76-6.91	-	-	-
SOUTHERN IOWA	2.82-2.91	-	6.78-6.92	-	-	-
ILLINOIS RIVER						
SOUTHERN AREA	2.89-2.96	-	6.86-6.89	-	-	-

1/ DELIVERED BY RAIL OUT OF STATE ORIGIN.

(-) IS EQUAL TO NO QUOTE

* NEW CROP BIDS FOR WHEAT ONLY

**BIDS FOR PROMPT OR 30 DAY DELIVERY TO EXPORT PORT ELEVATORS
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.**

GRAINS: GRADE & CLASS AND AREA	11-Oct-96	14-Oct-96	15-Oct-96	16-Oct-96	17-Oct-96	18-Oct-95
WHEAT						
DULUTH						
NO.2 DNS.14% PROT.	4.58-4.78	4.67-4.87	4.72 3/4-4.87 3/4	4.64 1/4-4.81 1/4	4.63-4.73	5.53 3/4-5.58 3/4
EAST COAST						
NO. 2 SRW (NCC)	3.64	N/Q	3.63	3.60	3.56	4.19
NO. 2 SRW (CASH)	4.30	N/Q	4.27	4.22	4.16	4.80
GULF						
NO.1 HRW ORD,PROT. R	4.85 1/2-4.87 1/2	4.97 1/2	4.91 3/4-4.93 3/4	4.91 3/4-4.93 3/4	4.85 1/2-4.87 1/2	5.54 3/4-5.55 3/4
NO.2 SRW B	4.54 1/2-4.57 1/2	4.59 1/2-4.60 1/2	4.50 3/4-4.51 3/4	4.46 1/4-4.47 1/4	4.38-4.39	5.34 3/4-5.37 3/4
TEXAS GULF						
NO.1 HRW ORD,PROT.	4.83 1/2-4.87 1/2	N/Q	4.86 3/4-4.93 3/4	4.88 3/4-4.93 3/4	4.80 1/2-4.87 1/2	N/Q
PACIFIC NORTHWEST						
NO.2 HRW ORD,PROT.	5.17	5.15	5.24	5.18	5.18	5.57
NO.2 DNS 14% PROT.	5.22	5.20	5.24	5.21	5.19	5.97
NO.2 OR BETTER SW	4.48	4.47	4.51	4.48	4.47	5.26
CORN, NO. 2 YELLOW						
GULF (B) LOUISIANA	3.28 3/4-3.31 3/4	3.30 1/2-3.31 1/2	3.30 1/2-3.31 1/2	3.27 1/4-3.28 1/4	3.33 1/4	3.61 3/4-3.62 3/4
PACIFIC NORTHWEST	3.56	3.49 3/4	3.52 1/2	3.52 1/2	3.53 1/4	3.95
SORGHUM, NO.2 YELLOW						
GULF B	5.33-5.35	5.38	5.37-5.40	5.33-5.36	5.31-5.34	6.48-6.50
GULF R	5.19	5.24	5.24	5.18	5.18	6.28-6.32
SOYBEANS,NO.1 YELLOW*						
EAST COAST (NCC)	6.83	N/Q	6.81	6.81	6.78	6.65
EAST COAST (CASH)	7.15	N/Q	7.08	7.06	7.04	6.66
GULF B	7.36 1/4-7.38 1/4	7.24 1/2-7.26 1/2	7.28-7.28 1/2	7.26-7.27	7.24 1/2	6.92 3/4-6.93 1/4
BARLEY NO.2						
DULUTH	2.20	2.15	2.15	2.15	2.15	2.50
EAST COAST	N/Q	N/Q	N/Q	N/Q	N/Q	2.00
PACIFIC NORTHWEST	2.92	2.90	2.90	2.90	2.90	3.46

R = RAIL DELIVERED TO TEXAS GULF
B = BARGE DELIVERED TO LOUISIANA GULF

-8-
GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT
- 1,000 BUSHEL -

GRAIN	WEEK ENDING			CURRENT	PREVIOUS
	10/10/96	10/03/96	10/12/95	MARKET YEAR TO DATE	MARKET YEAR TO DATE
WHEAT	18,668	26,565	21,847	491,272	465,181
RYE	0	0	0	0	0
OATS	0	0	12	6	404
BARLEY	473	473	1,143	10,032	29,111
FLAXSEED	0	0	0	0	0
CORN	19,329	29,892	50,150	128,401	316,707
SORGHUM	2,324	5,155	4,328	16,738	20,140
SOYBEANS	10,480	10,144	15,510	56,450	90,483
SUNFLOWER	0	0	0	0	20
TOTAL	51,274	72,229	92,990	702,899	922,046

CROP MARKETING YEARS BEGIN JUNE 1 FOR WHEAT, RYE, OATS, BARLEY AND FLAXSEED;
SEPTEMBER 1 FOR CORN, SORGHUM, SOYBEANS AND SUNFLOWER SEEDS.
INCLUDES WATERWAY SHIPMENTS TO CANADA.

SOYBEANS INSPECTED AND/OR WEIGHED FOR EXPORT
BY PORT AREA AND COUNTRY OF DESTINATION
REPORTED IN WEEK ENDING OCT 10, 1996
- 1,000 BUSHEL -

TOLEDO			
CANADA	1,967		
MISSISSIPPI R.			
COLOMBIA	121	GERMANY	841
ITALY	1,653	JAPAN	2,989
NETHERLANDS	113	TRINIDAD	396
VENEZUELA	367		
INTERIOR			
MEXICO	2,033		
TOTAL			10,480

INCLUDES SHIPMENTS TO CANADA.

WHEAT INSPECTED AND/OR WEIGHED FOR EXPORT BY CLASS, REGION AND PORT AREA
REPORTED IN WEEK ENDING OCT 10, 1996
- 1,000 BUSHEL -

REGION/PORT	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	SOFT WHITE	DURUM	TOTALS
ST LAWR SWY						
MONTREAL	0	0	0	0	0	0
SEAWAY	176	0	0	0	0	176
SUBTOTAL	176	0	0	0	0	176
LAKES						
CHICAGO	0	0	0	0	0	0
DULUTH-SUP	2,368	0	0	0	1,108	3,476
TOLEDO	0	0	0	0	0	0
SAGINAW	0	0	0	0	0	0
SUBTOTAL	2,368	0	0	0	1,108	3,476
ATLANTIC						
N. ATLANTIC	0	0	0	0	0	0
S. ATLANTIC	0	0	0	0	0	0
SUBTOTAL	0	0	0	0	0	0
GULF						
MISSISSIPPI R.	3,058	0	2,339	0	0	5,397
EAST GULF	0	0	0	0	0	0
N. TEXAS	105	710	0	0	0	815
S. TEXAS	0	0	0	0	0	0
SUBTOTAL	3,163	710	2,339	0	0	6,212
PACIFIC						
COLUMBIA R.	2,620	1,379	0	2,888	0	6,887
PUGET SOUND	0	0	0	0	0	0
CALIFORNIA	0	0	0	0	0	0
SUBTOTAL	2,620	1,379	0	2,888	0	6,887
INTERIOR						
INTERIOR	0	257	0	0	0	257
SUBTOTAL	0	257	0	0	0	257
TOTAL	8,327	2,346	2,339	2,888	1,108	17,008
SHIPMENTS TO CANADA*	1,836	0	0	0	0	1,836

*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS

WHEAT SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWR
SWY PORTS PRIOR TO MAY 1, 1990, ALL HARD AND SOFT WHITE WHEAT VARIETIES WERE
CLASSIFIED AS WHITE WHEAT.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND COUNTRY OF DESTINATION
REPORTED IN WEEK ENDING OCT 10, 1996
- 1,000 BUSHEL -

REGION/COUNTRY	WHEAT	YELLOW CORN	BARLEY	SORGHUM	SOYBEANS	TOTAL
ST LAWR SWY						
ITALY	176	0	0	0	0	176
SUBTOTAL	176	0	0	0	0	176
LAKES						
ALGERIA	620	0	0	0	0	620
BELGIUM	1,414	0	0	0	0	1,414
GREECE	88	0	0	0	0	88
ITALY	694	0	0	0	0	694
TURKEY	660	0	0	0	0	660
SUBTOTAL	3,476	0	0	0	0	3,476
GULF						
BELIZE	87	0	0	0	0	87
CHILE	0	535	0	789	0	1,324
CHINA MAIN	617	0	0	0	0	617
CHINA T	0	2,191	0	0	0	2,191
COLOMBIA	165	1,450	0	0	121	1,736
CYPRUS	0	695	0	0	0	695
DOMINICN REP	370	650	0	0	0	1,020
EGYPT	1,929	0	0	0	0	1,929
GERMANY	0	0	0	0	841	841
HONDURAS	0	479	0	0	0	479
ISRAEL	710	0	0	0	0	710
ITALY	0	0	0	0	1,653	1,653
JAMAICA	0	120	0	0	0	120
JAPAN	0	6,894	0	309	2,989	10,192
KOREA REP	0	2,170	0	0	0	2,170
MEXICO	0	2,405	0	1,226	0	3,631
NETHERLANDS	0	0	0	0	113	113
PERU	0	59	0	0	0	59
REP S AFRICA	1,658	0	0	0	0	1,658
SENEGAL	162	0	0	0	0	162
SURINAME	105	0	0	0	0	105
SYRIA	0	290	0	0	0	290
TRINIDAD	409	156	0	0	396	961
VENEZUELA	0	650	0	0	367	1,017
SUBTOTAL	6,212	18,744	0	2,324	6,480	33,760
PACIFIC						
CHINA T	2,434	0	0	0	0	2,434
EGYPT	1,929	0	0	0	0	1,929
JAPAN	1,135	0	473	0	0	1,608
KOREA REP	603	0	0	0	0	603
PHILIPPINES	786	0	0	0	0	786
SUBTOTAL	6,887	0	473	0	0	7,360
INTERIOR						
MEXICO	257	585	0	0	2,033	2,875
SUBTOTAL	257	585	0	0	2,033	2,875
TOTAL	17,008	19,329	473	2,324	8,513	47,647
SHIPMENTS						
TO CANADA*	1,836	0	0	0	1,967	3,803

*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS

GRAIN SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWR SWY PORTS

TUESDAY OCTOBER 15, 1996

CORRECTIONS TO PREVIOUS PUBLICATIONS:

FOR CERTDATE 09/24/96 ADD	84 Y. CORN	FROM INTERIOR	TO MEXICO
FOR CERTDATE 09/25/96 ADD	163 HRW WHEAT	FROM INTERIOR	TO MEXICO
FOR CERTDATE 09/25/96 ADD	75 Y. CORN	FROM INTERIOR	TO MEXICO
FOR CERTDATE 09/25/96 ADD	403 HRW WHEAT	FROM INTERIOR	TO MEXICO
FOR CERTDATE 09/26/96 ADD	6 Y. CORN	FROM INTERIOR	TO MEXICO
FOR CERTDATE 09/26/96 ADD	9 Y. CORN	FROM INTERIOR	TO MEXICO
FOR CERTDATE 09/26/96 ADD	16 Y. CORN	FROM INTERIOR	TO MEXICO
FOR CERTDATE 09/26/96 ADD	94 HRW WHEAT	FROM INTERIOR	TO MEXICO
FOR CERTDATE 09/26/96 ADD	75 HRW WHEAT	FROM INTERIOR	TO MEXICO
FOR CERTDATE 09/27/96 ADD	184 HRW WHEAT	FROM INTERIOR	TO MEXICO
FOR CERTDATE 09/28/96 ADD	38 Y. CORN	FROM INTERIOR	TO MEXICO
FOR CERTDATE 10/02/96 ADD	94 HRS WHEAT	FROM INTERIOR	TO MEXICO
FOR CERTDATE 10/02/96 ADD	9 SORGHUM	FROM INTERIOR	TO MEXICO
FOR CERTDATE 10/03/96 ADD	31 Y. SOYBEANS	FROM INTERIOR	TO MEXICO
FOR CERTDATE 10/03/96 ADD	78 Y. SOYBEANS	FROM INTERIOR	TO MEXICO

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND PORT AREA
 REPORTED IN WEEK ENDING 10/10/96
 - 1,000 BUSHEL -

REGION PORT	WHEAT	CORN YELLOW	BARLEY	SORGHUM	SOYBEANS	TOTALS
LAKES						
CHICAGO	0	0	0	0	0	0
DULUTH-SUP	5,312	0	0	0	0	5,312
TOLEDO	0	0	0	0	1,967	1,967
SAGINAW	0	0	0	0	0	0
SUBTOTAL	5,312	0	0	0	1,967	7,279
ATLANTIC						
N. ATLANTIC	0	0	0	0	0	0
S. ATLANTIC	0	0	0	0	0	0
SUBTOTAL	0	0	0	0	0	0
GULF						
MISSISSIPPI R.	5,397	18,744	0	2,090	6,480	32,711
EAST GULF	0	0	0	0	0	0
N. TEXAS	815	0	0	0	0	815
S. TEXAS	0	0	0	234	0	234
SUBTOTAL	6,212	18,744	0	2,324	6,480	33,760
PACIFIC						
COLUMBIA R.	6,887	0	473	0	0	7,360
PUGET SOUND	0	0	0	0	0	0
CALIFORNIA	0	0	0	0	0	0
SUBTOTAL	6,887	0	473	0	0	7,360
INTERIOR						
INTERIOR	257	585	0	0	2,033	2,875
SUBTOTAL	257	585	0	0	2,033	2,875
TOTALS	18,668	19,329	473	2,324	10,480	51,274

INCLUDES SHIPMENTS TO CANADA AND DOES NOT INCLUDE SHIPMENTS OF U.S. GRAIN FROM THE ST. LAWRENCE SEAWAY.

MIXED CORN IS INCLUDED IN YELLOW CORN.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

Barge Grain Movements

1,000 Tons

Week Ending 10/12/96

River /Lock Number	CORN	WHEAT	SOYBEANS	OTHER	TOTAL
Miss. /15	0	0	0	0	0
Miss. /25	0	0	0	0	0
Miss. /26	0	0	0	0	0
Miss. /27	0	0	0	0	0
Ill. /8	0	0	0	0	0
Ohio /52	65	3	9	45	121
Ark. /1	0	21	6	0	27

Week Ending 10/14/95

River /Lock Number	CORN	WHEAT	SOYBEANS	OTHER	TOTAL
Miss. /15	380	20	50	2	451
Miss. /25	628	21	113	6	769
Miss. /26	784	26	132	6	948
Miss. /27	802	27	135	6	971
Ill. /8	150	0	111	0	261
Ohio /52	19	4	151	0	175
Ark. /1	0	11	0	0	11

Cumulative to Date for Miss. /27, Ohio /52 and Ark. /1:

YEAR	CORN	WHEAT	SOYBEANS	GRAINS	TOTAL
1996	24209	1965	5356	3076	34606
1995	27833	1906	5689	4682	40110

Totals May Not Add Due to Rounding

Source: US Army Corp of Engineers

Price Support Loan Activity Reported as of October 1, 1996

[END OF SEPTEMBER REPORT]

Item	Wheat	Corn	Grain Sorghum		Barley	Oats	Rye
	Million Bushels		Mil. Bu.	Mil. Cwt.		Million Bushels	
1994 Crop							
9-Mo Outstanding		0.1					
1995 Crop							
Put Under Loan	114.0	675.8	7.2	4.0	18.0	0.7	0.1
Redeemed	112.9	665.9	7.2	4.0	17.8	0.7	0.1
Acquired by CCC	0.0	0.0	0.0	0.0	0.0	0.0	0.0
9-Mo Outstanding	1.1	9.9	0.0	0.0	0.2	0.0	0.0
1996 Crop							
Put Under Loan	96.5	3.7	0.2	0.1	11.4	0.7	
Redeemed	3.1	0.1	0.0	0.0	0.2	0.0	
Acquired by CCC	0.0	0.0	0.0	0.0	0.0	0.0	
9-Mo Outstanding	93.4	3.6	0.2	0.1	11.2	0.7	
Tot 9-Mo Outstand	94.5	13.6	0.2	0.1	11.4	0.7	0.0
Total Reserve(1992)		0.0					

Item	Soybeans	Cotton		Rice	Honey	Sugar	
		Upland 1/	ELS			Beet	Cane
	Mil. Bu.	1,000 Running Bales		Mil. Cwt.		Million Pounds	
1994 Crop							
9-Mo Outstanding							
1995 Crop							
Put Under Loan	181.8	3,478.2	12.6	100.9	54.4	3,805.2	999.9
Redeemed	178.7	3,382.7	10.6	100.2	51.4	3,805.2	999.9
Acquired by CCC	0.0	0.2	0.0	0.0	0.0	0.0	0.0
9-Mo Outstanding	3.1	95.3	2.0	0.7	3.0	0.0	0.0
1996 Crop							
Put Under Loan	0.1	9.6		10.7			
Redeemed	0.0	0.0		0.1			
Acquired by CCC	0.0	0.0		0.0			
9-Mo Outstanding	0.1	9.6		10.6			
Tot 9-Mo Outstand	3.2	104.9	2.0	11.3	3.0	0.0	0.0

Item	Sunflower Seed		Flaxseed	Canola Seed	Safflower Seed	Mustard Seed	Rapeseed
	Oil	Other					
	1,000 Cwt.						
1995 Crop							
Put Under Loan	900	198	29	94	8		
Redeemed	799	183	29	87	8		
Acquired by CCC	0	0	0	0	0		
9-Mo Outstanding	101	15	0	7	0		
1996 Crop							
Put Under Loan				25			
Redeemed				0			
Acquired by CCC				0			
9-Mo Outstanding				25			
Tot 9-Mo Outstand	101	15	0	32	0	0	0

1/Cotton loans are for 10 months rather than 9 months.

NOTE: Table restructured to include 1996-crop year data.

Price Support Loan Activity Reported as of October 8, 1996

Item	Wheat	Corn	Grain Sorghum		Barley	Oats	Rye
	Million Bushels		Mil. Bu.	Mil. Cwt.	Million Bushels		
1994 Crop							
9-Mo Outstanding	0.1						
1995 Crop							
Put Under Loan	114.0	675.8	7.2	4.0	18.0	0.7	0.1
Redeemed	112.9	667.4	7.2	4.0	17.8	0.7	0.1
Acquired by CCC	0.0	0.0	0.0	0.0	0.0	0.0	0.0
9-Mo Outstanding	1.1	8.4	0.0	0.0	0.2	0.0	0.0
1996 Crop							
Put Under Loan	100.7	4.5	0.2	0.1	12.3	0.8	
Redeemed	3.4	0.1	0.0	0.0	0.3	0.0	
Acquired by CCC	0.0	0.0	0.0	0.0	0.0	0.0	
9-Mo Outstanding	97.3	4.4	0.2	0.1	12.0	0.8	
Tot 9-Mo Outstand	98.4	12.9	0.2	0.1	12.2	0.8	0.0
Total Reserve(1992)	0.0						

Item	Soybeans	Cotton		Rice	Honey	Sugar	
		Upland 1/	ELS			Beet	Cane
	Mil. Bu.	1,000 Running Bales	Mil. Cwt.	Million Pounds			
1994 Crop							
9-Mo Outstanding							
1995 Crop							
Put Under Loan	181.8	3,478.2	12.6	100.9	54.4	3,805.2	999.9
Redeemed	179.3	3,387.3	10.6	100.3	51.6	3,805.2	999.9
Acquired by CCC	0.0	0.2	0.0	0.0	0.0	0.0	0.0
9-Mo Outstanding	2.5	90.7	2.0	0.6	2.8	0.0	0.0
1996 Crop							
Put Under Loan	0.2	172.1		13.5			
Redeemed	0.0	2.5		0.2			
Acquired by CCC	0.0	0.0		0.0			
9-Mo Outstanding	0.2	169.6		13.3			
Tot 9-Mo Outstand	2.7	260.3	2.0	13.9	2.8	0.0	0.0

Item	Sunflower Seed		Flaxseed	Canola Seed	Safflower Seed	Mustard Seed	Rapeseed
	Oil	Other					
	1,000 Cwt.						
1995 Crop							
Put Under Loan	900	198	29	94	8		
Redeemed	819	187	29	87	8		
Acquired by CCC	0	0	0	0	0		
9-Mo Outstanding	81	11	0	7	0		
1996 Crop							
Put Under Loan	3			30			
Redeemed	0			0			
Acquired by CCC	0			0			
9-Mo Outstanding	3			30			
Tot 9-Mo Outstand	84	11	0	37	0	0	0

1/Cotton loans are for 10 months rather than 9 months.

NOTE: Table restructured to include 1996-crop year data.

HIGHLIGHTS:

THE USDA MARKET NEWS SERVICE REPORTS FEED INGREDIENT PRICES FOR THE WEEK ENDING OCTOBER 15, WERE MIXED, MOSTLY STEADY TO LOWER. SOYBEAN MEAL PRICES WERE 7.60 TO 16.70 LOWER, MOSTLY 12.50 TO 15.50 LOWER. COTTONSEED MEAL WAS 5.00 TO 7.50 LOWER. WHOLE COTTONSEED WAS STEADY TO 10.00 LOWER. CANOLA MEAL WAS 9.50 TO 17.70 LOWER. LINSEED MEAL WAS 5.00 HIGHER WHILE SUNFLOWER MEAL WAS STEADY. CRUDE OIL PRICES STEADY TO 75 POINTS LOWER, MOSTLY 50 TO 75 POINTS LOWER. MEAT AND BONE MEAL WAS STEADY TO 17.50 LOWER, MOSTLY 10.00 TO 15.00 LOWER. BLOOD MEAL WAS STEADY TO WEAK. FEATHERMEAL PRICES WERE MIXED, MOSTLY 10.00 TO 20.00 LOWER. MENHADEN FISHMEAL WAS STEADY. YELLOW CORN HOMINY WAS 1.00 TO 15.00 LOWER, MOSTLY 3.00 TO 6.00 LOWER. CORN GLUTEN FEED WAS STEADY TO 4.00 HIGHER.

OILSEEDS:

ON TUESDAY, OCTOBER 15, THE OCTOBER SOYBEAN MEAL FUTURES CLOSED THE WEEK 12.60 LOWER AT 235.30. THE OCTOBER SOYBEAN OIL WAS 66 POINTS LOWER AT 22.75 CENTS PER POUND. OFFERS OF SOYBEAN MEAL 48 PCT PROTEIN IN CENTRAL ILLINOIS WERE 12.50 TO 15.50 LOWER FROM 243.50-246.50; KANSAS CITY WAS 13.10 TO 15.10 LOWER FROM 237.20-240.20; ST. LOUIS WAS 14.00 TO 15.00 LOWER FROM 244.00-246.00; MINNEAPOLIS WAS 7.60 LOWER FROM 233.30-236.30; MEMPHIS WAS 12.70 TO 16.70 LOWER FROM 235.50-249.50; PORTLAND WAS 13.60 TO 14.50 LOWER FROM 254.30-262.30. IN THE PACIFIC NORTHWEST TRADING BECAME ACTIVE AS CASH SOYBEAN MEAL OFFERS MOVED LOWER IN RESPONSE TO THE LOWER FUTURES. OFFERS FOR COTTONSEED MEAL, 41 PCT PROTEIN, RAIL DELIVERED TO THE PACIFIC NORTHWEST FROM THE MIDSOUTH WERE NOT WELL TESTED IN INACTIVE TRADING. COTTONSEED MEAL OFFERS FOB THE SAN JOAQUIN VALLEY IN CALIFORNIA RANGED 198.00-212.00 FOR OCTOBER DELIVERY. COTTONSEED MEAL IN KANSAS CITY WAS 4.00 TO 5.00 LOWER FROM 199.00-200.00; MEMPHIS WAS 5.00 TO 7.50 LOWER FROM 177.50-180.00; LUBBOCK WAS 5.00 LOWER AT 190.00; ST. LOUIS WAS 5.00 TO 6.00 LOWER FROM 194.00-195.00. OFFERS FOR WHOLE COTTONSEED DELIVERED TO THE PACIFIC NORTHWEST FROM THE MIDSOUTH IN SINGLE BOXCARs DURING OCTOBER WERE STEADY TO 1.00 LOWER FROM 195.00-206.00. OFFERS FOR COTTONSEED TRANS-LOADED ONTO TRUCKS AND DELIVERED TO SEATTLE AND PORTLAND AREA FEEDMILLS AND DAIRIES WERE STEADY TO 3.00 LOWER FROM 210.00-220.00. NEW CROP WHOLE COTTONSEED OFFERS FOB THE SAN JOAQUIN VALLEY WERE STEADY TO 1.00 HIGHER FROM 185.00-190.00; OFFERS FOR OCTOBER 196-SEPTEMBER 1997 DELIVERY WERE 1.00 LOWER FROM 198.00-199.00. TRADING WAS SLOW. WHOLE COTTONSEED IN MEMPHIS WAS 5.00 TO 10.00 LOWER FROM 140.00-145.00. COTTONSEED HULLS IN MEMPHIS WERE STEADY TO 5.00 LOWER FROM 40.00-45.00. OFFERS FOR NEW CROP CANOLA MEAL, 34 TO 36 PCT PROTEIN, DELIVERED TO PORTLAND AND SEATTLE DURING OCTOBER 9.50 TO 15.70 LOWER FROM 162.10-175.30. OFFERS FOR CANOLA MEAL TRANS-LOADED ONTO TRUCKS AND DELIVERED TO SEATTLE AND PORTLAND AREA DAIRIES AND FEEDMILLS WERE 9.50 TO 17.70 LOWER FROM 175.10-190.30. LOWER SOYBEAN MEAL FUTURES WEIGHED ON CASH CANOLA MEAL OFFERS. TRADING WAS SLOW. LINSEED MEAL WAS 5.00 HIGHER AT 180.00 FOR OCTOBER AND NOVEMBER; SUNFLOWER MEAL WAS STEADY AT 120.00 FOR OCTOBER THROUGH DECEMBER. THE SOYBEAN OIL WAS 66 POINTS LOWER FROM 21.45-21.65 CENTS PER POUND AT ILLINOIS PROCESSORS. CRUDE CORN OIL OFFERS WERE 50 POINTS LOWER FROM 22.00-23.00 CENTS PER POUND. SUNFLOWER OIL WAS STEADY TO 75 POINTS LOWER FROM 22.00-23.25 CENTS PER POUND DELIVERED TO THE RED WING-MINNEAPOLIS AREA.

ANIMAL PROTEINS:

MEAT AND BONE MEAL PRICES IN THE CENTRAL U.S. WERE 12.50 TO 15.00 LOWER FROM 267.50-270.00; FOB TEXAS PANHANDLE WAS 15.00 TO 17.50 LOWER AT 270.00; MINNEAPOLIS WAS STEADY TO 9.00 LOWER FROM 278.00-292.00; PORTLAND WAS 10.00 TO 15.00 LOWER FROM 285.00-325.00; ST. LOUIS WAS 9.00 TO 10.00 LOWER FROM 275.00-294.00. BLOOD MEAL WAS STEADY TO WEAK WITH THE CENTRAL U.S. FROM 550.00-570.00 AND THE TEXAS PANHANDLE AT 570.00. FEATHERMEAL IN MINNEAPOLIS WAS MIXED, 5.00 HIGHER TO 7.00 LOWER FROM 315.00-320.00; KANSAS CITY WAS 10.00 TO 20.00 LOWER FROM 310.00-315.00; ARKANSAS WAS STEADY TO 15.00 LOWER AT 315.00. MENHADEN FISHMEAL WAS STEADY WITH THE GULF FROM 505.00-510.00 AND THE EAST COAST AT 505.00. THE SUPPLY CONTINUED TO BE EXTREMELY TIGHT.

CORN FEEDS:

YELLOW CORN HOMINY FEED WAS 3.00 TO 6.00 LOWER IN CENTRAL ILLINOIS FROM 90.00-96.00; KANSAS CITY WAS 5.00 TO 15.00 LOWER FROM 110.00-115.00; ST. LOUIS WAS 1.00 LOWER AT 105.00. CORN GLUTEN FEED WAS STEADY TO 2.00 HIGHER IN CENTRAL ILLINOIS FROM 98.00-115.00; KANSAS CITY WAS STEADY FROM 105.00-110.00; ST. LOUIS WAS STEADY TO 4.00 HIGHER FROM 102.00-110.00; MEMPHIS WAS STEADY AT 130.00. CORN GLUTEN MEAL, 60 PCT PROTEIN WAS MIXED, 5.00 HIGHER TO 10.00 LOWER IN KANSAS CITY FROM 340.00-350.00; CENTRAL ILLINOIS WAS STEADY TO 20.00 HIGHER FROM 340.00-370.00; MEMPHIS WAS STEADY AT 360.00; ST. LOUIS WAS STEADY TO 10.00 HIGHER FROM 330.00-350.00. DISTILLERS DRIED GRAIN PRICES IN CENTRAL ILLINOIS WERE 4.00 TO 5.00 LOWER FROM 136.00-140.00; CHICAGO WAS 4.00 LOWER FROM 142.00-148.00; LAWRENCEBURG WAS STEADY AT 164.00. BREWERS DRIED GRAIN PRICES WERE 3.00 TO 7.00 LOWER IN ST. LOUIS AT 140.00; COLUMBUS WAS 2.00 LOWER AT 150.00.

WHEAT MILLFEEDS:

WHEAT MIDDINGS WERE 2.00 TO 3.00 HIGHER IN KANSAS CITY FROM 93.00-96.00, ST. LOUIS WAS STEADY TO 4.00 HIGHER FROM 97.00-100.00; BUFFALO WAS MIXED, 1.00 LOWER TO 2.00 HIGHER FROM 85.00-94.00; MINNEAPOLIS WAS 1.00 TO 2.00 HIGHER FROM 96.00-97.00; MEMPHIS WAS 1.00 LOWER AT 110.00. OFFERS FOR WHEAT MILLRUN FOB THE PACIFIC NORTHWEST FLOUR MILLS WERE SOLD OUT FOR OCTOBER DELIVERY. OFFERS FOB THE MILL IN EASTERN WASHINGTON DURING NOVEMBER WERE 100.00; OFFERS FOB THE MILL IN SEATTLE AND PORTLAND WERE 115.00 FOR NOVEMBER THROUGH MARCH. WHEAT MILLRUN OFFERS FOR RAIL DELIVERY FROM PORTLAND MILLS WERE NOT WELL TESTED, BUT WERE INDICATED AT 120.00; OFFER FOR TRUCK DELIVERY TO THE DAIRY RANGED 110.00-128.00. TRADING CONTINUED TO BE VERY SLOW.

OTHERS:

PRICES ON SUGARCANE MOLASSES WERE STEADY TO 2.50 LOWER IN HOUSTON AND BALTIMORE; 5.00 LOWER IN SOUTH FLORIDA AND THE UPPER MISSISSIPPI; STEADY TO 3.00 LOWER IN STOCKTON AND LOS ANGELES; OTHER LOCATIONS WERE STEADY. DOMESTIC DEMAND WAS LIGHT. RICE BY-PRODUCTS WERE UNEVEN WITH BRAN PRICES STEADY TO 13.00 LOWER, MOSTLY STEADY TO 3.00 LOWER; MILLFEED WAS MIXED, 5.00 LOWER TO 4.00 HIGHER. ALFALFA MEAL WAS STEADY TO 3.00 HIGHER ACROSS THE NATION THIS PAST WEEK.

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS				FEEDSTUFFS			
AND	Oct 15	Oct 8	Oct 17	AND	Oct 15	Oct 8	Oct 17
MARKETS	1996	1996	1995	MARKETS	1996	1996	1995

SOYBEAN MEAL, 44% SOLVENT

Decatur	235.00	248.50	183.50
Kansas City	227.70	241.80	184.50
Memphis	232.50	249.20	190.00
Minneapolis	233.40	233.40	178.30
St. Louis	233.00	247.50	189.75

SOYBEAN MEAL, HIGH PROTEIN

Chicago	255.00	269.00	204.00
Decatur	245.00	259.00	194.00
Kansas City	238.70	252.80	193.50
Memphis	242.50	257.20	201.50
Minneapolis	242.40	242.40	187.30
Portland	258.30	272.35	224.30

COTTONSEED MEAL, 41% SOLVENT

Lubbock	190.00	195.00	162.00
Kansas City	199.50	204.00	175.00
Memphis	178.75	185.00	158.75
Portland	NA	NA	206.00

LINSEED MEAL, 34% SOLVENT

Minneapolis	180.00	175.00	132.50
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SUNFLOWER MEAL 32%

Minneapolis	120.00	120.00	78.00
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SOYBEAN OIL

Central IL	21.55	22.21	26.37
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CORN OIL

Midwest	22.50	23.00	26.13
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SUNFLOWER OIL

Minneapolis	22.63	23.00	27.38
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MEAT AND BONE MEAL

Central U.S.	268.75	282.50	227.50
Minneapolis	284.00	288.50	237.50
Portland	305.00	317.50	230.00
Texas Panhandl	270.00	286.25	230.00
St. Louis	284.50	294.00	232.50

FISH MEAL, 60% PROTEIN

Domestic			
East Coast	505.00	505.00	435.00
Gulf Coast	507.50	507.50	435.00

ANIMAL FAT

Central U.S.	NA	NA	15.00
Minneapolis	19.25	19.00	16.50

FEATHER MEAL

Arkansas Pts.	315.00	322.50	225.00
Minneapolis	317.50	318.50	246.00

CORN GLUTEN FEED

Illinois Pts	106.50	105.50	97.50
Kansas City	107.50	107.50	102.50

CORN GLUTEN MEAL 60% PROTEIN

Illinois Pts.	355.00	345.00	292.50
Kansas City	345.00	347.50	302.50

DISTILLERS' DRIED GRAINS

Illinois Pts.	138.00	142.50	130.50
Lawrenceburg	164.00	164.00	120.00

BREWER'S DRIED GRAINS

Columbus	150.00	152.00	92.00
St. Louis	140.00	145.00	87.50

*NEW CROP

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS				FEEDSTUFFS			
AND	Oct 15	Oct 8	Oct 17	AND	Oct 15	Oct 8	Oct 17
MARKETS	1996	1996	1995	MARKETS	1996	1996	1995

WHEAT BRAN

Kansas City	94.50	92.00	87.50
Minneapolis	104.50	102.50	85.50

SUN-CURED ALFALFA MEAL - 15% PROTEIN
(PELLETS)

Kansas City	129.50	127.50	114.00
Portland	151.00	151.00	128.50
Toledo	138.00	138.00	114.50

WHEAT MILLRUN

Portland	NA	118.50	103.00

CANE MOLASSES

Baltimore	85.00	85.00	90.00
Upper Miss River	100.00	105.00	102.50
Kansas City	110.00	115.00	112.50
Los Angeles	95.00	96.50	93.00
New Orleans	70.00	70.00	75.00

WHEAT MIDDLLINGS

Buffalo	89.50	89.00	77.00
Kansas City	94.50	92.00	87.50
Memphis	110.00	111.00	99.00
Minneapolis	96.50	95.00	78.50
St Louis	98.50	96.50	90.00

CORN, NO 2 YELLOW

Illinois Pts	101.77	105.88	109.81
Kansas City	103.92	105.88	115.16
Omaha	101.59	110.52	108.92

RICE BRAN, F.O.B. MILLS

Arkansas	100.00	100.00	78.00
California	101.50	102.00	102.00
SOUTHWEST			
Louisiana	84.50	92.50	70.00
Texas	86.00	87.50	75.00

BARLEY, NO. 2

Duluth	89.59	85.42	104.18
Portland	120.84	121.68	144.18

HOMINY FEED

Illinois Pts	93.00	97.50	98.50
Kansas City	112.50	122.50	111.50
St. Louis	105.00	106.00	113.50

OATS, NO.2 HEAVY

Toledo	124.06	129.69	107.97
Minneapolis	128.75	135.94	127.34

DEHYDRATED ALFALFA MEAL-17% PROTEIN
(REGROUND)

Kansas City	139.00	137.50	120.00
Minneapolis	139.00	136.00	116.00
Portland	182.00	182.00	142.00
Toledo	143.00	143.00	119.50
Alfalfa Cent	122.00	120.50	102.00

SORGHUM NO. 2

Ft. Worth	116.00	120.00	114.00
Kansas City	93.80	97.40	109.30
TEXAS:			
High Plains	93.70	97.00	112.00

1/ PELLETS. NA - NO QUOTE
2/ REGROUND. DISCNT - DISCONTINUED

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	SEP 1996	AUG 1996	***** SEP 1995 *****	FEEDSTUFFS AND MARKETS	SEP 1996	AUG 1996	***** SEP 1995 *****
SOYBEAN MEAL, 44% SOLVENT				MEAT AND BONE MEAL			
DECATUR	265.50	251.10	171.75	CENTRAL U.S.	279.80	246.60	166.70
KANSAS CITY	264.30	250.40	173.00	MINNEAPOLIS	285.90	255.50	179.40
MEMPHIS	269.60	255.75	178.20	PORTLAND	279.40	260.60	192.90
MINNEAPOLIS	263.50	245.90	163.30	ST LOUIS	297.50	263.25	177.90
ST. LOUIS	267.60	252.30	179.00				
				FISH MEAL, 67% PROTEIN			
SOYBEAN MEAL, HIGH PROTEIN				DOMESTIC			
				EAST COAST	480.60	453.10	375.00
				GULF COAST	479.40	453.75	401.25
CHICAGO	275.25	268.40	190.80				
DECATUR	276.40	261.20	180.80	ANIMAL FAT			
KANSAS CITY	274.40	260.40	181.60				
MEMPHIS	279.60	264.40	188.90	CENTRAL U.S.	N/Q	N/Q	N/Q
MINNEAPOLIS	272.50	254.90	172.30	MINNEAPOLS	22.00	21.30	15.80
PORTLAND	296.80	282.30	207.50				
				FEATHER MEAL			
COTTONSEED MEAL, 41% SOLVENT				ARKANSAS PTS	306.70	284.10	192.50
KANSAS CITY	210.40	213.10	155.50	MINNEAPOLIS	318.40	291.80	205.00
MEMPHIS	193.10	193.10	137.60				
PORTLAND	N/Q	N/Q	183.60	CORN GLUTEN FEED			
				ILLINOIS PTS.	115.75	111.60	81.60
				KANSAS CITY	124.40	118.20	87.90
LINSEED MEAL, 36% SOLVENT				CORN GLUTEN MEAL 60%			
MINNEAPOLIS	167.50	170.00	112.50	ILLINOIS PTS.	329.40	295.00	250.00
				KANSAS CITY	332.50	304.10	254.40
SUNFLOWER MEAL				DISTILLERS' DRIED GRAINS			
MINNEAPOLIS				ILLINOIS PTS.	151.50	151.25	114.75
28 PCT PROT	125.60	126.25	N/Q	LAWRENCEBURG	164.00	N/Q	112.00
				BREWERS' DRIED GRAINS			
SOYBEAN OIL				COLUMBUS	150.00	146.70	80.00
DECATUR	23.92	23.98	26.21	ST. LOUIS	145.50	143.90	77.90
SUNFLOWER OIL							
MINNEAPOLIS	24.90	24.90	27.41				

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	SEP 1996	AUG 1996	***** SEP 1995 *****	FEEDSTUFFS AND MARKETS	SEP 1996	AUG 1996	***** SEP 1995 *****
WHEAT BRAN				SUN-CURED ALFALFA MEAL - 15% PROTEIN (PELLETS)			
KANSAS CITY	115.40	115.80	88.10	KANSAS CITY	125.25	123.50	112.50
MINNEAPOLIS	128.10	121.25	79.75	PORTLAND	151.60	146.00	126.00
				TOLEDO	133.75	128.10	111.60
WHEAT MILLRUN							
PORTLAND	114.20	117.75	99.50				
WHEAT MIDDLINGS				CANE MOLASSES			
BUFFALO	110.25	114.75	63.90	BALTIMORE	90.75	91.25	90.00
KANSAS CITY	115.40	115.80	88.10	UPPER MISS RVR	106.00	107.50	102.50
MEMPHIS	137.00	133.00	94.50	KANSAS CITY	116.70	117.50	112.50
MINNEAPOLIS	119.90	114.75	72.60	LOS ANGELES	97.70	98.00	93.00
ST LOUIS	122.60	115.60	77.00	NEW ORLEANS	75.00	77.50	75.00
RICE BRAN, F.O.B. MILLS				FEEDGRAINS AND MARKETS			
ARKANSAS	105.00	108.75	73.00	CORN, NO. 2 YELLOW			
SOUTHWEST				ILLINOIS PTS.	123.20	159.87	101.80
LOUISIANA	93.00	95.75	55.75	KANSAS CITY	131.86	168.82	106.06
TEXAS	94.40	101.40	59.40	OMAHA	126.64	169.27	100.21
HOMINY FEED				BARLEY, NO.2			
ILLINOIS PT	127.50	137.90	91.90	DULUTH	100.52	108.86	85.42
KANSAS CITY	153.10	148.50	104.40	PORTLAND	127.23	137.51	121.05
ST LOUIS	135.90	145.75	107.90				
DEHYDRATED ALFALFA MEAL - 17% PROTEIN (REGROUND)				OATS, NO.2 HEAVY			
KANSAS CITY	134.60	134.90	118.10	TOLEDO	139.34	145.35	119.34
PORTLAND	182.00	167.00	144.50	MINNEAPOLIS	127.00	145.31	115.12
TOLEDO	137.75	133.10	116.60				
ALFALFA CENTER 1/	114.60	114.90	98.10	SORGHUM NO. 2			
1/ PELLETS				FT. WORTH	129.00	139.00	106.25
				KANSAS CITY	108.70	135.75	101.13
				SOUTH PANHANDLE	306.67	129.00	102.45

-19-
CASH GRAIN BIDS
MONTHLY AVERAGE
DOLLARS PER BUSHEL EXCEPT SORGHUM AND SUNFLOWER PER CWT.

GRAINS AND MARKETS	GRADE AND CLASS	SEP 1996	AUG 1996	*SEP* *1995*
WHEAT				
KANSAS CITY.....R	NO.1 HARD WINTER (ORD. PROT.)	4.70	5.01	5
KANSAS CITY.....R	NO.1 HARD WINTER (13% PROT.)	4.71	5.04	5.26
KANSAS CITY.....R	NO.2 SOFT RED WINTER	4.45	4.84	4.93
HOUSTON.....T	NO.1 HARD WINTER (ORD. PROT.)	4.85	5.21	5.27
OMAHA.....T	NO.1 HARD WINTER (ORD. PROT.)	4.53	4.85	4.80
**CHICAGO.....R-T	NO.2 SFT RED WNTR (30 DYS)MILLS	4.61	4.71	4.55
**CHICAGO.....R-T	NO.2 SFT RED WNTR (30 DYS)TERM.	4.33	4.49	4.53
*TOLEDO.....T	NO.2 SOFT RED WINTER	4.25	4.48	4.40
*TOLEDO.....T	NO.2 SOFT WHITE	3.98	4.22	4.17
ST. LOUIS.....T	NO.2 SOFT RED WINTER	4.38	4.62	4.56
*MINNEAPOLIS.....R	NO.1 DARK NO. SPRING (13% PROT)	4.60	5.13	5.22
*MINNEAPOLIS.....R	NO.1 DARK NO. SPRING (14% PROT)	4.63	5.29	5.27
*MINNEAPOLIS.....R	NO.1 DARK NO. SPRING (15% PROT)	5.40	5.76	5.42
*MINNEAPOLIS.....R	NO.1 HARD AMBER DURUM (MILLING)	5.47	5.77	7.26
PORTLAND.....R-T	NO.1 SOFT WHITE	4.79	5.02	4.96
PORTLAND.....R-T	NO.1 HARD WINTER (ORD. PROT.)	5.09	5.33	5.21
PORTLAND.....R-T	NO.1 DARK NO. SPRING (14% PROT)	5.13	5.68	5.73
RYE				
MINNEAPOLIS.....R	NO.2	N/Q	3.93	3.00
CORN				
KANSAS CITY.....R	NO.2 WHITE	3.79	4.32	3.25
KANSAS CITY.....T	NO.2 YELLOW	3.56	4.71	2.97
OMAHA.....T	NO.2 YELLOW	3.50	4.69	2.81
CHICAGO.....R-T	NO.2 YELLOW (30 DAYS)	3.33	4.27	2.89
CHICAGO.....R-T	NO.2 YELLOW (15 DAYS)	3.50	4.52	2.90
*TOLEDO.....T	NO.2 YELLOW	3.43	4.58	2.87
ST. LOUIS.....T	NO.2 YELLOW	3.48	4.39	2.96
*MINNEAPOLIS.....R-T	NO.2 YELLOW	3.36	4.37	2.68
MEMPHIS.....T	NO.2 YELLOW	3.42	4.30	2.96
OATS				
*TOLEDO.....T	NO.2 WHITE	2.19	2.34	1.90
MINNEAPOLIS.....R	NO.2 HEAVY	2.08	2.36	2.04
BARLEY				
MINNEAPOLIS.....T	NO.3 OR BETTER MALTING, 65% BETTER PLUMP	3.15	3.40	3.58
DULUTH.....R	NO.2 OR BETTER FEED	2.34	2.60	2.06
PORTLAND.....R-T	NO.2	3.05	3.23	2.96
SORGHUM				
KANSAS CITY.....T	NO.2 YELLOW	5.29	6.74	5.08
STH PANHANDLE.....T	NO.2 YELLOW	6.30	7.43	5.84
SOYBEANS				
**CHICAGO.....R-T	NO.1 YELLOW (30 DAYS)	8.03	8.03	6.21
**CHICAGO.....R-T	NO.1 YELLOW (15 DAYS)	8.06	8.05	6.21
*TOLEDO.....T	NO.1 YELLOW	8.02	8.06	6.21
*MINNEAPOLIS.....R-T	NO.1 YELLOW	7.89	7.93	6.02
ILL. PROCESSOR.....T	NO.1 YELLOW	8.20	8.16	6.32
MEMPHIS.....T	NO.1 YELLOW	8.19	8.07	6.35
KANSAS CITY.....T	NO.1 YELLOW	8.07	8.00	6.33
OMAHA.....T	NO.1 YELLOW	7.77	7.76	6.07

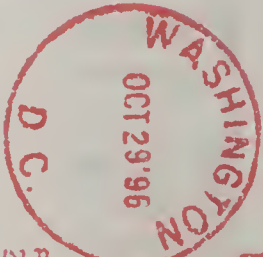
BIDS ROUNDED TO NEAREST CENT. R-RAIL T-TRUCK
*BIDS TO ARRIVE WITHIN 30 DAYS. - **BIDS TO ARRIVE

United States Department of Agriculture

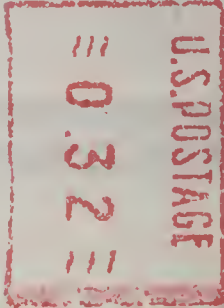
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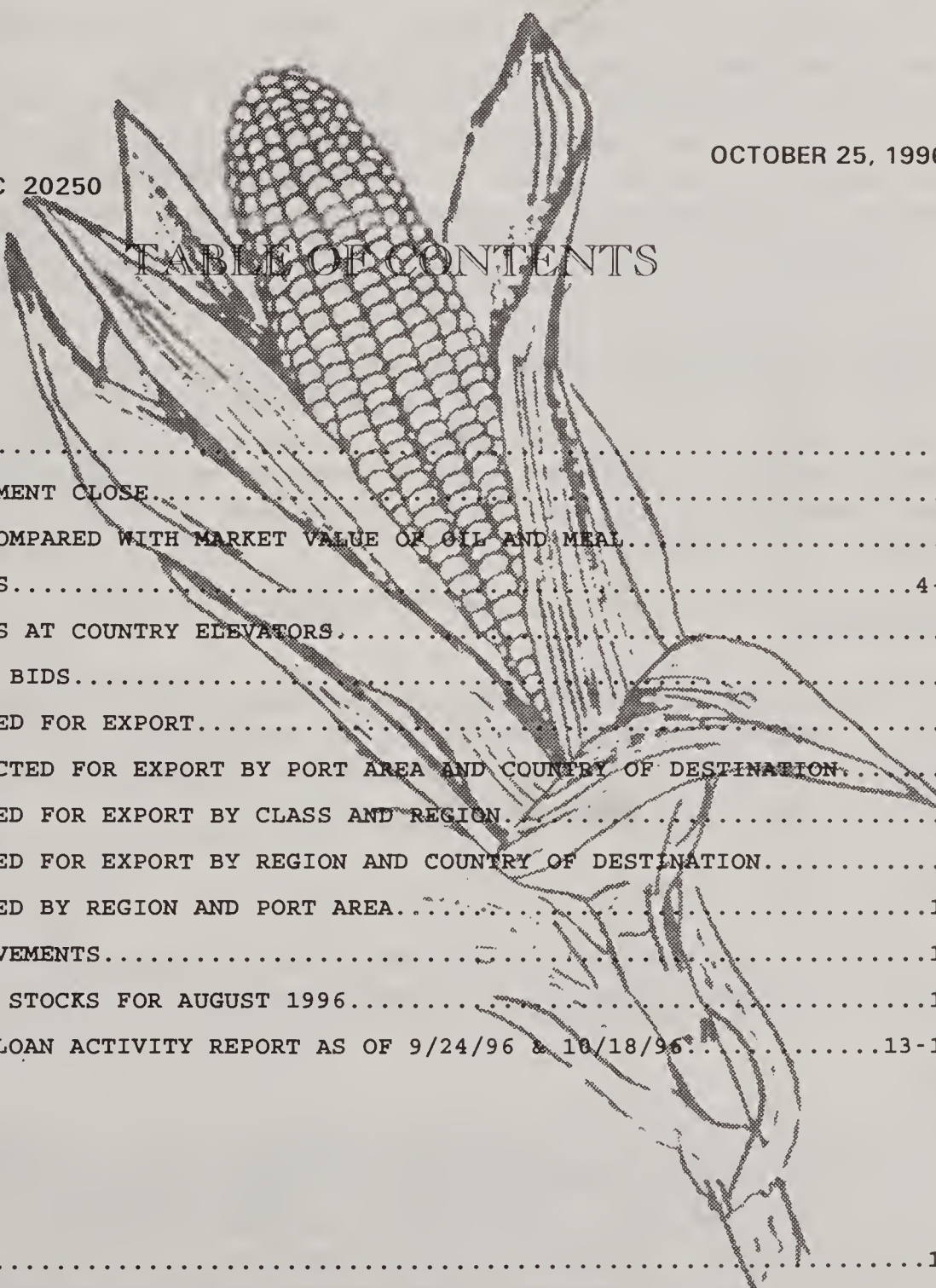


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HIGHLIGHTS:

COMMODITY TRENDS ALL IN DIFFERENT DIRECTIONS THIS WEEK AND FOR DIFFERENT REASONS. WHEAT SUFFER THE LARGEST PRICE DISCOUNTS, EVEN THOUGH GOOD EXPORT ORDERS SHOWED UP. HARD RED WINTER WHEAT WAS CONTRARY AND ENDED UP SLIGHTLY HIGHER. THE DECLINES IN PRICES WERE DUE TO RECENT SHARP UPTURNS IN ESTIMATED WORLD PRODUCTION FIGURES. CORN SUBSTANTIALLY LOWER UNDER THE INFLUENCE OF SEASONAL FALL HARVEST PRESSURE. GOOD EXPORT ORDERS TEMPERED THE DECLINES BUT SOME CANCELLATIONS WERE REPORTED. SORGHUM ACTED NORMAL AND POSTED SHARPLY LOWER BIDS FOLLOWING CORN, WHICH IS ITS USUAL PATH. SOYBEAN HARVEST MADE VERY GOOD PROGRESS THE PAST MONTH AND OVER EIGHTY PERCENT COMPLETE. MUCH BETTER THAN EXPECTED YIELDS BEING SEEN IN MOST AREAS. NEAR RECORD EXPORT ORDERS TOOK CARE OF THIS THOUGH AND SOYBEAN PRICES ENDED THE WEEK WITH A GOOD PLUS MARGIN. WHEAT 11 TO 35 CENTS LOWER EXCEPT KANSAS CITY 5 3/4 CENTS HIGHER. CORN 2 TO 16 CENTS LOWER. SORGHUM 15 TO 17 CENTS LOWER. SOYBEANS 7 TO 13 CENTS HIGHER.

WHEAT:

KANSAS US NO 1 HARD RED WINTER, ORDINARY PROTEIN 5 3/4 CENTS HIGHER AT 4.78 1/4-4.88 1/4 PER BUSHEL. KANSAS CITY US NO 2 SOFT RED WINTER 1 1/4 CENTS LOWER AT 4.26 1/4-4.46 1/4 PER BUSHEL. ST. LOUIS TRUCK US NO 2 SOFT RED WINTER, TERMINAL BID 29 TO 31 CENTS LOWER AT 3.69-3.74 PER BUSHEL. MINNEAPOLIS US NO 1 DARK NORTHERN SPRING, 14 PERCENT PROTEIN 11 3/4 CENTS LOWER AT 4.51 1/4 PER BUSHEL. PORTLAND US 1 SOFT WHITE 33 TO 35 CENTS LOWER AT 3.99-4.03 PER BUSHEL.

CORN:

KANSAS CITY US NO 2 RAIL WHITE CORN STEADY AT 3.20-3.30 PER BUSHEL. US NO 2 TRUCK YELLOW CORN 6 CENTS LOWER AT 2.82 PER BUSHEL. OMAHA US NO 2 TRUCK YELLOW CORN 5 TO 16 CENTS LOWER AT 2.63-2.67 PER BUSHEL. CHICAGO US NO 2 YELLOW CORN 2 1/4 TO 8 1/4 CENTS LOWER AT 2.78-2.91 PER BUSHEL. TOLEDO US NO 2 YELLOW CORN 2 1/4 TO 1 1/4 CENTS LOWER AT 2.75-2.81 PER BUSHEL. MINNEAPOLIS US NO 2 YELLOW CORN 6 1/4 CENTS LOWER AT 2.72 PER BUSHEL.

OATS AND BARLEY:

US NO 1-2 MILLING OATS AT MINNEAPOLIS HAD NO QUOTE. US NO 3 OR BETTER MALTING BARLEY, 70 PERCENT OR BETTER PLUMP OUT OF MINNEAPOLIS, 5.50-5.55 WITH NO COMPARISON. PORTLAND US 2 BARLEY, UNIT TRAINS AND BARGES-EXPORT STEADY AT 5.70-5.75.

SORGHUM:

US NO 2 YELLOW TRUCK, KANSAS CITY 17 CENTS LOWER AT 4.46 PER CWT. TEXAS HIGH PLAINS US NO 2 YELLOW SORGHUM, 15 TO 16 CENTS LOWER AT 4.34-4.60 PER CWT.

OILSEEDS:

ILLINOIS PROCESSORS US NO 1 YELLOW TRUCK SOYBEANS 9 1/2-9 1/4 CENTS HIGHER AT 7.00-7.05 3/4 PER BUSHEL. KANSAS CITY US NO 1 YELLOW TRUCK SOYBEANS 7 TO 8 CENTS HIGHER AT 6.84-6.85 PER BUSHEL. MINNEAPOLIS YELLOW TRUCK SOYBEANS 13 CENTS HIGHER AT 6.84 1/2 PER BUSHEL. DECATUR 44 PERCENT SOYBEAN MEAL, .50 LOWER TO 1.50 HIGHER AT 228.00-235.00 PER TON. DECATUR CRUDE SOYBEAN OIL 15 TO 36 POINTS HIGHER AT 22.01-22.11 CENTS PER POUND. SUNFLOWER CRUDE OIL WAS 25 TO 75 POINTS LOWER AT 21.75-22.50 CENTS PER POUND, DELIVERED MINNEAPOLIS.

FUTURES SETTLEMENT CLOSE

<div> <div>OCTOBER 23, 1996</div> <div>DOLLARS PER BUSHEL</div> </div>					
					OCTOBER 25, 1995
WHEAT	DEC	MAR	MAY	JUL	DEC
CHICAGO	3.98 1/2	3.91	3.73	3.58	4.98 3/4
KANSAS CITY	4.27 1/4	4.06 1/4	3.84 1/2	3.66	5.15
MINNEAPOLIS N. SPRING	4.09	3.98 1/2	3.90 1/2	3.80	5.04 1/2
CORN					
CHICAGO	2.82 3/4	2.88 1/4	2.93 1/2	2.95 1/2	3.28 1/2
SOYBEANS	NOV	JAN	MAR	MAY	NOV
CHICAGO	6.98 1/2	7.00 1/2	7.05 1/2	7.07 1/2	6.69 1/4
SOYBEAN OIL	OCT	DEC	JAN	N/A	OCT
CHICAGO	23.53	CENTS PER POUND		N/A	26.59
SOYBEAN MEAL					
CHICAGO	228.20	224.60	221.60	N/A	207.30

SOURCE: CHICAGO AND KANSAS CITY BOARDS OF TRADE AND MINNEAPOLIS GRAIN EXCHANGE.

SOYBEAN BIDS COMPARED WITH MARKET VALUE OF OIL AND MEAL

	THIS WEEK 10/24/96	LAST WEEK 10/17/96	YEAR AGO 10/26/95
SOYBEAN OIL, CRUDE, TANK CARS AND TRUCKS, (CENTS PER POUNDS) BIDS AT CENTRAL ILLINOIS	22.06	21.81	25.76
OIL YIELD PER BUSHEL CRUSHED (POUNDS)	11.09	11.29	11.23
VALUE FROM BUSHEL OF SOYBEANS (DOLLARS)	2.45	2.46	2.89
SOYBEAN MEAL, 48% PROTEIN UNRESTRICTED (DOLLARS PER TON) BID AT CENTRAL ILLINOIS, BULK	241.50	242.00	200.00
MEAL YIELD PER BUSHEL CRUSHED (POUNDS)	44.08	44.01	44.81
VALUE FROM BUSHEL OF SOYBEANS (DOLLARS)	5.32	5.33	4.48
VALUE OF OIL AND MEAL FROM BUSHEL OF SOYBEANS (DOLLARS)	7.77	7.79	7.37
SOYBEANS, NO. 1 YELLOW (DOLLARS PER BUSHEL) TRUCK BIDS PAID AT CENTRAL ILLINOIS POINTS BY PROCESSORS	7.03	6.91	6.69
DIFFERENCE BETWEEN SOYBEAN BIDS AND VALUE OF OIL AND MEAL (CENTS)	0.74	0.88	0.68

BASED ON CRUSHINGS AND PRODUCTION OF SOYBEAN MEAL AND OIL AT CRUSHING PLANTS REPORTED BY THE BUREAU OF THE CENSUS FOR JULY 1996 AND OCTOBER 1995

THIS TABLE IS PRESENTED FOR STATISTICAL COMPARISON AND IS NOT INTENDED TO INDICATE OPERATING MARGINS.

DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS, MARKETS, GRADE AND CLASS	18-Oct-96	21-Oct-96	22-Oct-96	23-Oct-96	24-Oct-96	25-Oct-95
WHEAT						
KANSAS CITY (R)						
#1 HRW ORD. PROT.	4.70-4.80	4.63 1/2-4.73 1/2	4.67 1/4-4.79 1/4	4.72 1/4-4.82 1/4	4.78 1/4-4.88 1/4	5.20-5.54
#1 HRW 13% PROT.	4.70-4.80	4.63 1/2-4.73 1/2	4.69 1/4-4.79 1/4	4.70 1/4-4.80 1/4	4.78 1/4-4.88 1/4	5.57-5.79
#2 SRW	4.25-4.45	4.23 1/2-4.43 1/2	4.27 1/4-4.47 1/4	4.27 1/4-4.47 1/4	4.26 1/4-4.46 1/4	5.15-5.30
HOUSTON (T)						
#1 HRW ORD. PROT	4.78-4.85	4.71 1/2-4.79 1/2	4.75 1/4-4.83 1/4	4.79 1/4-4.83 1/4	4.78 1/4-4.82 1/4	5.60-5.63
OMAHA (T)						
#1 HRW ORD. PROT.	4.50	4.44	4.48	4.52	4.54	5.10
**CHICAGO (R&T)						
#2 SRW (30 DAYS)	N/Q	N/Q	N/Q	N/Q	N/Q	N/Q
MILLS	3.94 3/4	3.82 3/4	3.81 1/2	3.81	3.70	4.78 3/4
TERMINAL						
*TOLEDO (T)						
#2 SRW	3.45 3/4-3.50 3/4	3.41-3.49	3.39 1/2-3.47 1/2	3.40-3.48	3.35 1/4-3.43 1/4	N/Q
#2 SW	3.35 3/4-3.41 3/4	3.29-3.37	3.27 1/2-3.35 1/2	3.28-3.36	3.23 1/4-3.31 1/4	N/Q
ST. LOUIS (T)						
#2 SRW	3.92-3.99	3.85-3.92	3.84-3.91	3.84-3.90	3.69-3.74	5.02-5.06
MINNEAPOLIS (R)						
#1 DNS 13% PROT.	4.55 1/4-4.60 1/4	4.54 1/2-4.59 1/2	4.55 1/4	4.52-4.59	4.49 1/4-4.56 1/4	5.49 1/2-5.54 1/2
#1 DNS 14% PROT.	4.60 1/4-4.75 1/4	4.59 1/2-4.64 1/2	4.55 1/4-4.70 1/4	4.54-4.69	4.51 1/4-4.66 1/4	5.54 1/2-5.59 1/2
#1 DNS 15% PROT.	5.55 1/4-5.75 1/4	5.54 1/2-5.74 1/2	5.55 1/4-5.65 1/4	5.54-5.79	5.66 1/4-5.71 1/4	5.89 1/2-6.04 1/2
#1 HAD (MILLING)	5.20	N/Q	N/Q	5.40-5.55	5.50-5.55	7.00-7.50
PORTLAND (R&T)						
#1 SWW	4.28-4.30	4.25-4.26	4.18-4.25	4.17-4.22	3.99-4.03	5.27-5.29
#1 HRW ORD. PROT.	5.10	5.04	5.08	5.08	5.07	5.61
#1 DNS 14% PROT.	5.17	5.15	5.17	5.17	5.14	6.00
RYE						
MINNEAPOLIS (R)						
#2	N/Q	N/Q	N/Q	N/Q	N/Q	N/Q
SOYBEAN MEAL						
DECATUR (UNRESTR)						
44% PROT	225.00-238.50	222.00-230.00	225.00-233.00	229.00-236.00	228.00-235.00	189.50-193.50
48% PROT	225.00-244.50	232.00-240.00	235.00-243.00	238.00-246.00	238.00-245.00	198.50-203.50

*BIDS TO ARRIVE WITHIN 30 DA

**BIDS TO ARRIVE

RAIL (R)

TRUCK (T)

DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS, MARKETS, GRADE AND CLASS	18-Oct-96	21-Oct-96	22-Oct-96	23-Oct-96	24-Oct-96	25-Oct-95
CORN						
KANSAS CITY #2 Y (T)	2.80-2.83	2.79-2.82	2.83-2.84	2.86-2.87	2.82	3.33-3.35
OMAHA #2 Y (T)	2.65-2.75	2.64-2.74	2.65-2.70	2.68-2.72	2.63-2.67	3.08-3.10
**CHICAGO (R & T)						
#2 Y (30 DAYS)	2.77 1/4-2.94 1/4	2.76-2.92	2.76 1/2-2.92 1/2	2.82 3/4-2.95 3/4	2.78-2.91	3.15 1/2-3.35
#2 Y (15 DAYS)	2.77 1/4-2.96 1/4	2.76-2.92	2.76 1/2-2.92 1/2	2.82 3/4-2.95 3/4	2.78-2.91	3.13 1/2-3.32 1/2
*TOLEDO #2 Y (T)	2.74 1/4-2.79 1/4	2.72-2.78	2.76 1/2-2.82 1/2	2.79 3/4-2.85 3/4	2.75-2.81	3.06 1/2-3.10 1/2
ST. LOUIS #2 Y (T)	3.00	2.98	3.00	3.03	2.93-2.95	3.42
*MINN. #2 Y (R & T)	2.75 1/4	2.75	2.74 1/2	2.77 3/4	2.72	3.07 1/2
MEMPHIS #2 (T)	2.96-2.98	2.95-2.97	2.95-2.97	3.02-3.04	2.92-2.96	3.32-3.33
OATS						
*TOLEDO #2 W (T)	1.99 3/4	2.09 1/4	2.07 3/4	2.05 1/4	1.99 1/2	1.77 1/4
MINNEAPOLIS #2 (R)	1.99 3/4-2.06 3/4	2.02 1/4-2.09 1/4	N/Q	N/Q	N/Q	N/Q
BARLEY						
MINN #3 O/B MALTING						
70% O/B PLUMP (R)	N/Q	N/Q	N/Q	N/Q	N/Q	3.75
DULUTH #2 O/B FD (R)	2.10	2.10	2.10	2.10	2.10	2.70
PORTLAND #2 (R & T)	2.83-2.88	2.76	2.76	2.74-2.76	2.74-2.76	3.51-3.58
SORGHUM						
KANSAS CITY #2 Y (T)	4.58	4.55	4.49	4.55	4.46	5.65
TEXAS HIGH PL #2 (R)	4.91-5.09	4.95-5.05	4.99-5.08	4.92-5.05	4.84-5.96	6.22-6.35
SOYBEANS						
**CHICAGO (R & T)						
#1 Y (30 DAYS)	6.82-6.87	6.80 1/2-6.85 1/2	6.89-6.94	6.98 1/2-7.03 1/2	6.96 1/2-7.02 1/2	6.51 1/4-6.65 1/4
#1 Y (15 DAYS)	6.82-6.87	6.80 1/2-6.85 1/2	6.89-6.94	6.98 1/2-7.03 1/2	6.96 1/2-7.02 1/2	6.51 1/4-6.65 1/4
*TOLEDO #1 Y (T)	6.76-6.83	6.74 1/2-6.78 1/2	6.83-6.87	6.92 1/2-6.96 1/2	6.90 1/2-6.95 1/2	6.52 1/4-6.55 1/4
MINN. #1 Y (R & T)	6.67	6.66 1/2	6.78	6.85 1/2	6.84 1/2	6.36 1/4
ILL. PROC. #1 Y (T)	6.79-6.92	6.78 1/2-6.90 1/2	6.89-6.99	7.01 1/2-7.09 1/2	7.00-7.05 3/4	6.64 1/4-6.76 1/4
OMAHA	6.51-6.58	6.53-6.57	6.61-6.67	6.73-6.77	6.76-6.75	6.29-6.36
MEMPHIS #1 Y (T)	6.90	6.88	6.97	7.06	7.10-7.12	6.72-6.75
KANSAS CITY #1 Y (T)	6.70	6.69	6.77	6.87	6.84-6.85	6.62-6.64

*BIDS TO ARRIVE WITHIN 30 DAYS

**BIDS TO ARRIVE

RAIL (R)

TRUCK (T)

CASH GRAIN BIDS AT COUNTRY ELEVATORS AS OF OCTOBER 23, 1996
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

AREA	CORN #2 YELLOW	SORGHUM #2 YELLOW	SOYBEANS #1 YELLOW	WHEAT #1 HRW	WHEAT #2 SRW	OATS #2 HEAVY
EASTERN STATES						
KENTUCKY						
LOUISVILLE	2.92-2.93	-	6.97-6.98	-	3.78-3.88	-
OHIO VALLEY	2.98	-	7.09-7.13	-	3.74	-
CENT. BLUEGRASS	2.83-2.92	-	6.65-6.73	-	3.38	-
TENNESSEE						
WESTERN	2.73-2.83	4.29-4.47	6.74-6.99	-	3.13-3.36	-
MIDDLE	2.90-3.08	-	6.79-7.05	-	3.28-3.46	-
SOUTH CAROLINA *						
ANDERSON	-	-	-	-	3.53	-
LYNCHBURG	2.98	-	6.70	-	-	-
ORANGEBURG	-	-	-	-	-	-
VIRGINIA						
CENTRAL	2.93	5.00	6.74	-	3.74	-
NORFOLK *	2.83	-	6.74-6.84	-	3.74	-
MIDWESTERN STATES						
IOWA						
WESTERN	2.51-2.65	-	6.50-6.69	-	-	-
CENTRAL	2.54-2.93	-	6.51-6.77	-	-	-
EASTERN	2.59-2.86	-	6.63-6.91	-	-	-
ILLINOIS *						
NORTHERN	2.72-2.77	-	6.72-6.85	-	-	-
CENTRAL	2.77-2.88	-	6.84-6.97	-	-	-
SOUTHERN	2.78-2.91	2.37-2.63	6.82-6.98	-	3.68-3.93	-
MISSOURI						
CENTRAL	2.60-2.68	3.75-4.34	6.56-6.83	-	3.41-3.60	-
NORTHEAST *	2.75-2.94	4.20-4.61	6.84-7.02	-	3.59-3.84	-
SOUTHEAST *	2.76-2.96	4.40-4.81	6.91-7.08	-	3.48-3.76	-
CENTRAL PLAINS						
COLORADO						
DENVER	2.93	-	-	4.17-4.25	3.69	-
EASTERN	2.58-2.93	4.00-4.12	-	3.98-4.19	-	-
KANSAS						
WESTERN	2.66-2.75	4.01-4.15	6.44-6.51	3.99-4.22	-	-
KANSAS CITY	2.86-2.87	4.55	6.87	4.59	4.02	-
NEBRASKA						
GRAND ISLAND	2.65	4.23	6.50	4.00	-	-
BEATRICE	2.57	4.12	6.48	4.07	-	-
COLUMBUS	2.69	4.07	6.54	4.05	-	-
SOUTH DAKOTA						
WATERTOWN	-	-	-	-	-	-
MITCHELL	2.46	-	6.41	4.01	-	1.83
VERMILLION	2.45	-	6.40	-	-	-
SOUTHWEST						
ARKANSAS						
EUDORA	-	-	6.84	-	-	-
MARIANNA	-	-	6.93	-	-	-
BLACKWELL	-	-	-	-	-	-
OKLAHOMA						
BEAVER	-	4.21	-	4.06	-	-
AFTON	3.08	4.50	6.66	4.26	-	-
LAWTON	-	-	-	4.08	-	-
TEXAS						
CANADIAN RIVER	2.80-2.87	4.24-4.46	-	4.02-4.13	-	-
PLAINVIEW TRIANGLE	2.91-3.05	4.45-4.73	6.08-6.20	4.06-4.17	-	-
BARGE TERMINALS						
MISSISSIPPI R.						
SO. MINNESOTA	2.73-2.80	-	6.85-6.89	-	-	-
NORTHERN IOWA	2.81-2.91	-	6.91-7.02	-	-	-
SOUTHERN IOWA	2.86-2.93	-	6.94-7.02	-	-	-
ILLINOIS RIVER						
SOUTHERN AREA	2.88-2.98	-	6.93-7.02	-	-	-

1/ DELIVERED BY RAIL OUT OF STATE ORIGIN.

(-) IS EQUAL TO NO QUOTE

* NEW CROP BIDS FOR WHEAT ONLY

**BIDS FOR PROMPT OR 30 DAY DELIVERY TO EXPORT PORT ELEVATORS
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.**

GRAINS: GRADE & CLASS AND AREA	18-Oct-96	21-Oct-96	22-Oct-96	23-Oct-96	24-Oct-96	25-Oct-95
WHEAT						
DULUTH						
NO.2 DNS.14% PROT.	4.60 1/4-4.75 1/4	4.59 1/2-4.64 1/2	4.55 1/4-4.70 1/4	4.54-4.69	4.51 1/4-4.66 1/4	5.54 1/2-5.59 1/2
EAST COAST						
NO. 2 SRW (NCC)	3.54	3.49	3.48	3.48	3.43	N/Q
NO. 2 SRW (CASH)	4.10	4.06	4.05	4.04	3.89	N/Q
GULF						
NO.1 HRW ORD,PROT. R	4.83-4.85	4.76 1/2-4.79 1/2	4.82 1/4-4.83 1/4	4.82 1/4-4.83 1/4	4.82 1/4	5.63
NO.2 SRW B	4.29 3/4-4.32 3/4	4.25 1/2-4.26 1/2	4.24 1/2	N/Q	4.07-4.09	5.38 3/4-5.39 3/4
TEXAS GULF						
NO.1 HRW ORD,PROT.	4.78-4.85	4.71 1/2-4.79 1/2	4.75 1/4-4.83 1/4	4.72 1/4-4.76 1/4	4.78 1/4-4.82 1/4	N/Q
PACIFIC NORTHWEST						
NO.2 HRW ORD,PROT.	5.12	5.11	5.05	5.08	5.08	5.65
NO.2 DNS 14% PROT.	5.16	5.14	5.14	5.14	5.13	6.06
NO.2 OR BETTER SW	4.40	4.31	4.28	4.23	4.24	5.34
CORN, NO. 2 YELLOW						
GULF (B) LOUISIANA	3.26 1/4	3.19-3.21	3.19 1/2-3.22 1/2	N/Q	3.19-3.21	3.67 1/2-3.69 1/2
PACIFIC NORTHWEST	3.94 1/4	3.46 1/4	3.45	3.45 1/2	3.49 3/4	3.99 1/2
SORGHUM, NO.2 YELLOW						
GULF B	5.13	5.23-5.25	5.24-5.26	5.30-5.33	5.18-5.21	6.47-6.49
GULF R	5.27	5.11	5.12	5.16	5.07	6.37
SOYBEANS,NO.1 YELLOW*						
EAST COAST (NCC)	6.72	6.67	6.63	6.75	6.71	N/Q
EAST COAST (CASH)	6.87	6.86	6.95	7.04	7.02	N/Q
GULF B	7.18-7.19	7.17 1/2-7.19 1/2	7.29-7.32	N/Q	7.34 1/2-7.35 1/2	7.06 3/4-7.07 1/4
BARLEY NO.2						
DULUTH	2.10	2.10	2.10	2.10	2.10	2.70
EAST COAST	N/Q	N/Q	N/Q	N/Q	N/Q	N/Q
PACIFIC NORTHWEST	2.87	2.87	2.87	2.87	2.87	3.40

R = RAIL DELIVERED TO TEXAS GULF
B = BARGE DELIVERED TO LOUISIANA GULF

-8-
GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT
- 1,000 BUSHELS -

GRAIN	10/17/96	WEEK ENDING 10/10/96	10/19/95	CURRENT MARKET YEAR TO DATE	PREVIOUS MARKET YEAR TO DATE
WHEAT	20,419	18,668	30,924	511,691	496,105
RYE	0	0	0	0	0
OATS	0	0	0	6	404
BARLEY	394	1,529	750	11,482	29,861
FLAXSEED	0	0	0	0	0
CORN	26,841	19,550	53,145	155,463	369,852
SORGHUM	1,854	2,989	4,033	19,257	24,173
SOYBEANS	27,383	10,652	9,945	84,005	100,428
SUNFLOWER	0	1	0	1	20
TOTAL	76,891	53,389	98,797	781,905	1,020,843

CROP MARKETING YEARS BEGIN JUNE 1 FOR WHEAT, RYE, OATS, BARLEY AND FLAXSEED;
SEPTEMBER 1 FOR CORN, SORGHUM, SOYBEANS AND SUNFLOWER SEEDS.

INCLUDES WATERWAY SHIPMENTS TO CANADA.

SOYBEANS INSPECTED AND/OR WEIGHED FOR EXPORT
BY PORT AREA AND COUNTRY OF DESTINATION
REPORTED IN WEEK ENDING OCT 17, 1996
- 1,000 BUSHELS -

DULUTH-SUP CANADA	1,131	SPAIN	1,390
TOLEDO CANADA PORTUGAL	1,792 658	GERMANY	724
MISSISSIPPI R. BARBADOS	54	CHINA T	320
COLOMBIA	255	GERMANY	2,453
JAPAN	1,985	KOREA REP	2,117
MEXICO	661	NETHERLANDS	2,365
PHILIPPINES	404	SPAIN	1,990
THAILAND	1,746		
EAST GULF MEXICO	463		
PUGET SOUND CHINA T THAILAND	2,083 1,102	MALAYSIA	1,010
INTERIOR MEXICO	2,680		
TOTAL			27,383

INCLUDES SHIPMENTS TO CANADA.

WHEAT INSPECTED AND/OR WEIGHED FOR EXPORT BY CLASS, REGION AND PORT AREA
REPORTED IN WEEK ENDING OCT 17, 1996
- 1,000 BUSHELS -

REGION/PORT	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	SOFT WHITE	DURUM	TOTALS
ST LAWR SWY						
MONTREAL	0	0	0	0	0	0
SEAWAY	3,313	0	0	0	0	3,313
SUBTOTAL	3,313	0	0	0	0	3,313
LAKES						
CHICAGO	0	0	0	0	0	0
DULUTH-SUP	630	0	0	0	0	630
TOLEDO	0	0	0	0	0	0
SAGINAW	0	0	0	0	0	0
SUBTOTAL	630	0	0	0	0	630
ATLANTIC						
N. ATLANTIC	0	0	0	0	0	0
S. ATLANTIC	0	0	0	0	0	0
SUBTOTAL	0	0	0	0	0	0
GULF						
MISSISSIPPI R.	873	684	4,516	0	27	6,100
EAST GULF	0	0	0	0	0	0
N. TEXAS	339	1,793	0	0	0	2,132
S. TEXAS	0	0	0	0	0	0
SUBTOTAL	1,212	2,477	4,516	0	27	8,232
PACIFIC						
COLUMBIA R.	2,344	2,510	0	4,584	0	9,438
PUGET SOUND	0	0	0	0	0	0
CALIFORNIA	0	0	0	0	0	0
SUBTOTAL	2,344	2,510	0	4,584	0	9,438
INTERIOR						
INTERIOR	0	263	0	0	0	263
SUBTOTAL	0	263	0	0	0	263
TOTAL	7,499	5,250	4,516	4,584	27	21,876
SHIPMENTS TO CANADA*	1,856	0	0	0	0	1,856

*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS
WHEAT SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWR
SWY PORTS
PRIOR TO MAY 1, 1990, ALL HARD AND SOFT WHITE WHEAT VARIETIES WERE CLASSIFIED AS
WHITE WHEAT.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

-9-
GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND COUNTRY OF DESTINATION
REPORTED IN WEEK ENDING OCT 17, 1996
-1,000 BUSHELS -

REGION/COUNTRY	WHEAT	YELLOW CORN	BARLEY	SORGHUM	SOYBEANS	TOTAL
ST LAWR SWY						
EGYPT	2,122	0	0	0	0	2,122
SPAIN	1,191	0	0	0	0	1,191
SUBTOTAL	3,313	0	0	0	0	3,313
LAKES						
GERMANY	0	0	0	0	724	724
ITALY	630	0	0	0	0	630
PORTUGAL	0	0	0	0	658	658
SPAIN	0	0	0	0	1,390	1,390
SUBTOTAL	630	0	0	0	2,772	3,402
ATLANTIC						
SAUDI ARABIA	0	0	394	0	0	394
SURINAME	0	63	0	0	0	63
SUBTOTAL	0	63	394	0	0	457
GULF						
ALGERIA	0	649	0	0	0	649
BARBADOS	50	149	0	0	54	253
BOSNIA-HERC	919	0	0	0	0	919
CAPE VERDE	0	283	0	0	0	283
CHINA T	0	4,133	0	0	320	4,453
COLOMBIA	176	2,321	0	0	255	2,752
DOMINICN REP	0	613	0	0	0	613
ECUADOR	643	0	0	0	0	643
EGYPT	3,858	4,373	0	0	0	8,231
GERMANY	0	0	0	0	2,453	2,453
HONDURAS	354	0	0	0	0	354
ISRAEL	0	1,279	0	358	0	1,637
JAMAICA	294	400	0	0	0	694
JAPAN	0	6,201	0	362	1,985	8,548
JORDAN	0	1,968	0	0	0	1,968
KOREA REP	0	2,149	0	0	2,117	4,266
KYRGYZSTAN	257	0	0	0	0	257
MEXICO	243	1,494	0	726	1,124	3,587
NETHERLANDS	0	0	0	0	2,365	2,365
NIGERIA	309	0	0	0	0	309
PERU	482	200	0	0	0	682
PHILIPPINES	0	0	0	0	404	404
SPAIN	0	0	0	0	1,990	1,990
ST. VINCENT	231	0	0	0	0	231
SURINAME	108	0	0	0	0	108
THAILAND	0	0	0	0	1,746	1,746
TRINIDAD	0	162	0	0	0	162
ZAIRE	308	0	0	0	0	308
SUBTOTAL	8,232	26,374	0	1,446	14,813	50,865
PACIFIC						
CHINA T	0	0	0	0	2,083	2,083
EGYPT	1,351	0	0	0	0	1,351
ETHIOPIA	730	0	0	0	0	730
JAPAN	3,614	0	0	0	0	3,614
KOREA REP	1,591	0	0	0	0	1,591
MALAYSIA	0	0	0	0	1,010	1,010
PHILIPPINES	693	0	0	0	0	693
RUSSIA	735	0	0	0	0	735
THAILAND	724	0	0	0	1,102	1,826
SUBTOTAL	9,438	0	0	0	4,195	13,633
INTERIOR						
MEXICO	263	404	0	408	2,680	3,755
SUBTOTAL	263	404	0	408	2,680	3,755
TOTAL	21,876	26,841	394	1,854	24,460	75,425
SHIPMENTS TO CANADA*	1,856	0	0	0	2,923	4,779

*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS
GRAIN SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWR
SWY PORTS

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

CORRECTIONS TO PREVIOUS PUBLICATIONS:

FOR CERTDATE 10/09/96 ADD	1056 BARLEY	FROM S. ATLANTIC	TO SAUDI ARABIA
FOR CERTDATE 10/09/96 ADD	1 SUNFLOWER	FROM INTERIOR	TO MEXICO
FOR CERTDATE 10/10/96 ADD	221 Y. CORN	FROM S. ATLANTIC	TO RUSSIA
FOR CERTDATE 10/10/96 ADD	172 Y. SOYBEANS	FROM INTERIOR	TO MEXICO
FOR CERTDATE 10/10/96 ADD	665 SORGHUM	FROM MISS. R.	TO JAPAN

-10-
GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND PORT AREA

REPORTED IN WEEK ENDING 10/17/96

- 1,000 BUSHELS -

REGION PORT	WHEAT	CORN YELLOW	BARLEY	SORGHUM	SOYBEANS	TOTALS
LAKES						
CHICAGO	0	0	0	0	0	0
DULUTH-SUP	2,486	0	0	0	2,521	5,007
TOLEDO	0	0	0	0	3,174	3,174
SAGINAW	0	0	0	0	0	0
SUBTOTAL	2,486	0	0	0	5,695	8,181
ATLANTIC						
N. ATLANTIC	0	0	0	0	0	0
S. ATLANTIC	0	63	394	0	0	457
SUBTOTAL	0	63	394	0	0	457
GULF						
MISSISSIPPI R.	6,100	26,374	0	1,446	14,350	48,270
EAST GULF	0	0	0	0	463	463
N. TEXAS	2,132	0	0	0	0	2,132
S. TEXAS	0	0	0	0	0	0
SUBTOTAL	8,232	26,374	0	1,446	14,813	50,865
PACIFIC						
COLUMBIA R.	9,438	0	0	0	0	9,438
PUGET SOUND	0	0	0	0	4,195	4,195
CALIFORNIA	0	0	0	0	0	0
SUBTOTAL	9,438	0	0	0	4,195	13,633
INTERIOR						
INTERIOR	263	404	0	408	2,680	3,755
SUBTOTAL	263	404	0	408	2,680	3,755
TOTALS	20,419	26,841	394	1,854	27,383	76,891

INCLUDES SHIPMENTS TO CANADA AND DOES NOT INCLUDE SHIPMENTS OF U.S. GRAIN FROM THE ST. LAWRENCE SEAWAY.

MIXED CORN IS INCLUDED IN YELLOW CORN.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

BARGE GRAIN MOVEMENTS

1,000 TONS

WEEK ENDING 10/19/96

RIVER
/LOCK
NUMBER

	CORN	WHEAT	SOYBEANS	OTHER	TOTAL
MISS. /15	177	1	216	0	394
MISS. /25	187	24	277	11	498
MISS. /26	656	21	310	11	997
MISS. /27	698	26	296	11	1031
ILL. /8	145	3	46	0	195
OHIO /52	N/A	N/A	N/A	N/A	N/A
ARK. /1	0	3	10	0	13

WEEK ENDING 10/21/95

RIVER
/LOCK
NUMBER

	CORN	WHEAT	SOYBEANS	OTHER	TOTAL
MISS. /15	474	11	96	2	582
MISS. /25	480	21	76	9	586
MISS. /26	673	26	225	8	931
MISS. /27	669	24	236	8	937
ILL. /8	175	3	53	0	231
OHIO /52	19	6	48	123	196
ARK. /1	0	10	1	0	11

CUMULATIVE TO DATE FOR MISS. /27, OHIO /52 AND ARK. /1:

YEAR	CORN	WHEAT	SOYBEANS	GRAINS	TOTAL
1996	25244	2029	5860	3088	36223
1995	28521	1946	5975	4813	41254

TOTALS MAY NOT ADD DUE TO ROUNDING

SOURCE: US ARMY CORP OF ENGINEERS

U.S. GRAINS: STOCKS, RECEIPTS AND MOVEMENT FROM CANADIAN PORTS

AUGUST 1996

	WHEAT	BARLEY	CANOLA	CORN	SOYBEANS	TOTAL
STOCKS IN STORE						
AT JULY 1, 1996	13.6	0.3	-	87.4	22.4	123.7
RECEIPTS						
VESSEL	66.1	-	-	24.6	100.5	191.2
RAIL	-	-	0.3	-	9.0	9.3
SHIPMENTS						
OVERSEAS	39.6	-	-	7.7	122.8	170.1
CANADIAN DOMESTIC	1.3	-	0.3	46.6	8.9	57.1
EXPORTS						
GERMANY	-	-	-	-	-	9.4
MOZAMBIQUE	21.4	-	-	-	-	21.4
NETHERLANDS	-	-	-	-	-	60.9
RUSSIA	-	-	-	-	7.7	7.7
SAN SALVADOR	-	-	-	-	-	52.5
SOUTH AFRICA	18.2	-	-	-	-	18.2
TOTALS	39.6	-	-	-	7.7	170.1
STOCK IN STORE						
AT JULY 31, 1996	38.8	0.3	-	57.7	0.2	97.0

Price Support Loan Activity Reported as of October 18, 1996

Item	Wheat	Corn	Grain Sorghum		Barley	Oats	Rye
	Million Bushels		Mil. Bu.	Mil. Cwt.		Million Bushels	
1994 Crop							
9-Mo Outstanding		0.1					
1995 Crop							
Put Under Loan	114.0	675.8	7.2	4.0	18.0	0.7	0.1
Redeemed	113.0	669.0	7.2	4.0	17.9	0.7	0.1
Acquired by CCC	0.0	0.0	0.0	0.0	0.0	0.0	0.0
9-Mo Outstanding	1.0	6.8	0.0	0.0	0.1	0.0	0.0
1996 Crop							
Put Under Loan	106.8	9.6	0.3	0.2	13.3	0.8	
Redeemed	4.2	0.1	0.0	0.0	0.3	0.0	
Acquired by CCC	0.0	0.0	0.0	0.0	0.0	0.0	
9-Mo Outstanding	102.6	9.5	0.3	0.2	13.0	0.8	
Tot 9-Mo Outstand	103.6	16.4	0.3	0.2	13.1	0.8	0.0
Total Reserve(1992)		0.0					

Item	Soybeans	Cotton		Rice	Honey	Sugar	
		Upland 1/	ELS			Beet	Cane
	Mil. Bu.	1,000 Running Bales		Mil. Cwt.		Million Pounds	
1994 Crop							
9-Mo Outstanding							
1995 Crop							
Put Under Loan	181.8	3,478.2	12.6	100.9	54.4	3,805.2	999.9
Redeemed	180.1	3,395.5	10.7	100.5	51.7	3,805.2	999.9
Acquired by CCC	0.0	0.3	0.0	0.0	0.0	0.0	0.0
9-Mo Outstanding	1.7	82.4	1.9	0.4	2.7	0.0	0.0
1996 Crop							
Put Under Loan	3.8	452.7		17.3			
Redeemed	0.0	42.2		0.2			
Acquired by CCC	0.0	0.0		0.0			
9-Mo Outstanding	3.8	410.5		17.1			
Tot 9-Mo Outstand	5.5	492.9	1.9	17.5	2.7	0.0	0.0

Item	Sunflower Seed		Flaxseed	Canola	Safflower	Mustard	Rapeseed
	Oil	Other		Seed	Seed	Seed	
				1,000 Cwt.			
1995 Crop							
Put Under Loan	900	198	29	94	8		
Redeemed	848	189	29	87	8		
Acquired by CCC	0	0	0	0	0		
9-Mo Outstanding	52	9	0	7	0		
1996 Crop							
Put Under Loan	3			34			
Redeemed	0			0			
Acquired by CCC	0			0			
9-Mo Outstanding	3			34			
Tot 9-Mo Outstand	55	9	0	41	0	0	0

1/Cotton loans are for 10 months rather than 9 months.

NOTE: Table restructured to include 1996-crop year data.

Price Support Loan Activity Reported as of September 24, 1996

Item	Wheat	Corn	Grain Sorghum		Barley	Oats	Rye
	Million Bushels		Mil. Bu.	Mil. Cwt.		Million Bushels	
1994 Crop							
9-Mo Outstanding		0.1					
1995 Crop							
Put Under Loan	114.0	675.8	7.2	4.0	18.0	0.7	0.1
Redeemed	112.5	658.7	7.0	3.9	17.7	0.7	0.1
Acquired by CCC	0.0	0.0	0.0	0.0	0.0	0.0	0.0
9-Mo Outstanding	1.5	17.1	0.2	0.1	0.3	0.0	0.0
1996 Crop							
Put Under Loan	77.5	2.2	0.2	0.1	8.7	0.6	
Redeemed	2.3	0.1	0.0	0.0	0.1	0.0	
Acquired by CCC	0.0	0.0	0.0	0.0	0.0	0.0	
9-Mo Outstanding	75.2	2.1	0.2	0.1	8.6	0.6	
Tot 9-Mo Outstand	76.7	19.3	0.4	0.2	8.9	0.6	0.0
Total Reserve(1992)		0.0					

Item	Soybeans	Cotton		Rice	Honey	Sugar	
		Upland 1/	ELS			Beet	Cane
	Mil. Bu.	1,000 Running Bales		Mil. Cwt.		Million Pounds	
1994 Crop							
9-Mo Outstanding							
1995 Crop							
Put Under Loan	181.8	3,478.2	12.6	100.9	54.4	3,805.2	999.9
Redeemed	174.4	3,352.9	10.1	99.9	51.1	3,724.2	843.6
Acquired by CCC	0.0	0.0	0.0	0.0	0.0	0.0	0.0
9-Mo Outstanding	7.4	125.3	2.5	1.0	3.3	81.0	156.3
1996 Crop							
Put Under Loan				5.4			
Redeemed				0.1			
Acquired by CCC				0.0			
9-Mo Outstanding				5.3			
Tot 9-Mo Outstand	7.4	125.3	2.5	6.3	3.3	81.0	156.3

Item	Sunflower Seed		Flaxseed	Canola Seed	Safflower Seed	Mustard Seed	Rapeseed
	Oil	Other					
				1,000 Cwt.			
1995 Crop							
Put Under Loan	900	198	29	94	8		
Redeemed	747	180	28	83	8		
Acquired by CCC	0	0	0	0	0		
9-Mo Outstanding	153	18	1	11	0		
1996 Crop							
Put Under Loan				8			
Redeemed				0			
Acquired by CCC				0			
9-Mo Outstanding				8			
Tot 9-Mo Outstand	153	18	1	19	0	0	0

1/Cotton loans are for 10 months rather than 9 months.

NOTE: Table restructured to include 1996-crop year data.

HIGHLIGHTS:

THE USDA MARKET NEWS SERVICE REPORTS FEED INGREDIENT PRICES FOR THE WEEK ENDING OCTOBER 22, WERE MIXED, MOSTLY STEADY TO LOWER. SOYBEAN MEAL PRICES WERE 1.60 TO 11.20 LOWER, MOSTLY 1.60 TO 4.10 LOWER. COTTONSEED MEAL WAS STEADY TO 1.00 LOWER, MOSTLY STEADY. WHOLE COTTONSEED WAS 5.00 TO 7.00 LOWER. CANOLA MEAL WAS MIXED, 1.10 LOWER TO 9.10 HIGHER. LINSEED MEAL WAS 5.00 LOWER WHILE SUNFLOWER MEAL WAS 10.00 LOWER. CRUDE OIL PRICES MIXED; SUNFLOWER OIL WAS 25 TO 75 POINTS LOWER, CORN OIL WAS STEADY AND SOYBEAN OIL WAS 51 TO 61 POINTS HIGHER. MEAT AND BONE MEAL WAS STEADY TO 10.00 LOWER. BLOOD MEAL WAS 5.00 TO 20.00 LOWER. FEATHERMEAL PRICES WERE MIXED, MOSTLY STEADY TO 5.00 LOWER, HOWEVER, MOST SUPPLY IS MOVING ON CONTRACT. MENHADEN FISHMEAL WAS STEADY TO 5.00 LOWER IN A LIMITED TEST. YELLOW CORN HOMINY WAS STEADY TO 3.00 LOWER. CORN GLUTEN FEED WAS STEADY TO 10.00 LOWER. CORN GLUTEN MEAL WAS MIXED, TRADING FROM 20.00 LOWER IN CENTRAL ILLINOIS TO 30.00 HIGHER IN ST. LOUIS. DISTILLERS DRIED GRAIN PRICES WERE STEADY TO 4.00 LOWER, MOSTLY 2.00 TO 4.00 LOWER. BREWERS DRIED GRAIN PRICES WERE 4.00 LOWER. WHEAT MIDLINGS WERE MIXED, FROM 4.00 LOWER TO 6.00 HIGHER. THE LOWER GRAIN MARKET CONTINUED TO WEIGH ON THE MARKET. THERE CONTINUED TO BE STRONG COMPETITION BETWEEN THE VARIOUS FEED INGREDIENTS; BUYERS ALSO CONTINUED TO BUY ON AN "AS NEEDED" BASIS.

OILSEEDS:

ON TUESDAY, OCTOBER 15, THE DECEMBER SOYBEAN MEAL FUTURES CLOSED THE WEEK 4.90 LOWER AT 225.20. THE DECEMBER SOYBEAN OIL WAS 22 POINTS HIGHER AT 23.31 CENTS PER POUND. OFFERS OF SOYBEAN MEAL 48 PCT PROTEIN IN CENTRAL ILLINOIS WERE 3.50 TO 8.50 LOWER FROM 235.00-243.00; KANSAS CITY WAS 1.60 TO 2.50 LOWER FROM 234.50-238.60; ST. LOUIS WAS 2.00 LOWER FROM 242.00-244.00; MINNEAPOLIS WAS 3.10-4.10 LOWER FROM 230.20-232.20; MEMPHIS WAS MIXED, 11.20 LOWER TO 10 CENTS HIGHER FROM 224.30-249.80; PORTLAND WAS 2.10 TO 3.10 LOWER FROM 251.20-260.20. GOOD EXPORT DEMAND FOR SOYBEAN MEAL TO BE SHIPPED FROM THE GULF OF MEXICO RESULTED IN LIMITED SUPPLIES IN THE PIPELINE IN THE PACIFIC NORTHWEST. OFFERS FOR COTTONSEED MEAL, 41 PCT PROTEIN, RAIL DELIVERED TO THE PACIFIC NORTHWEST FROM THE MIDSOUTH WERE NOT WELL TESTED IN INACTIVE TRADING BUT WERE INDICATED AT 228.00 AND AT 243.00 TO BE TRANS-LOADED ONTO TRUCKS AND DELIVERED TO FEEDMILLS AND DAIRIES. COTTONSEED MEAL OFFERS FOB THE SAN JOAQUIN VALLEY IN CALIFORNIA RANGED 193.00-196.00. COTTONSEED MEAL IN KANSAS CITY WAS 1.00 LOWER FROM 198.00-199.00; MEMPHIS WAS STEADY FROM 177.50-180.00; LUBBOCK WAS STEADY AT 190.00; ST. LOUIS WAS STEADY FROM 194.00-195.00. OFFERS FOR WHOLE COTTONSEED DELIVERED TO THE PACIFIC NORTHWEST FROM THE MIDSOUTH IN SINGLE BOXCARs DURING OCTOBER WERE RANGED 188.00-200.00 WITH OFFERS FOR COTTONSEED TRANS-LOADED ONTO TRUCKS AND DELIVERED TO DAIRIES RANGED 203.00-215.00. THESE OFFERS WERE 6.00 TO 7.00 LOWER. NEW CROP WHOLE COTTONSEED OFFERS FOB THE SAN JOAQUIN VALLEY DURING OCTOBER THROUGH DECEMBER RANGED 182.00-183.00 WITH OFFERS FOR OCTOBER 1996-SEPTEMBER 1997 DELIVERY FROM 188.00-190.00 AND JANUARY THROUGH SEPTEMBER DELIVERY OFFERS WERE 192.00. WHOLE COTTONSEED IN MEMPHIS WAS 5.00 LOWER FROM 135.00-140.00. COTTONSEED HULLS IN MEMPHIS WERE STEADY FROM 40.00-45.00. OFFERS FOR NEW CROP CANOLA MEAL, 34 TO 36 PCT PROTEIN, DELIVERED TO PORTLAND AND SEATTLE DURING OCTOBER WERE MIXED, 10 CENTS LOWER TO 8.10 HIGHER FROM 170.20-175.20. OFFERS FOR CANOLA MEAL TRANS-LOADED ONTO TRUCKS AND DELIVERED TO SEATTLE AND PORTLAND AREA DAIRIES AND FEEDMILLS WERE MIXED, 1.10 LOWER TO 9.10 HIGHER FROM 184.20-189.20. MODERATE TO GOOD SUPPLIES IN THE PACIFIC NORTHWEST MET GOOD DEMAND. LINSEED MEAL WAS 5.00 LOWER AT 175.00 FOR OCTOBER THROUGH MARCH; SUNFLOWER MEAL WAS 10.00 LOWER AT 110.00 FOR OCTOBER THROUGH DECEMBER. THE SOYBEAN OIL WAS 51 TO 61 POINTS HIGHER FROM 22.06-22.16 CENTS PER POUND AT ILLINOIS PROCESSORS. CRUDE CORN OIL OFFERS WERE STEADY FROM 22.00-23.00 CENTS PER POUND. SUNFLOWER OIL WAS 25 TO 75 POINTS LOWER FROM 21.75-22.50 CENTS PER POUND DELIVERED TO THE MINNESOTA/NORTH DAKOTA AREA.

ANIMAL PROTEINS:

MEAT AND BONE MEAL PRICES IN THE CENTRAL U.S. WERE STEADY TO 5.00 LOWER FROM 262.50-270.00; FOB TEXAS PANHANDLE WAS STEADY IN AN EXTREMELY LIMITED TEST AT 270.00; MINNEAPOLIS WAS 3.00 TO 10.00 LOWER FROM 275.00-280.00; PORTLAND WAS MIXED, 3.00 HIGHER TO 15.00 LOWER FROM 280.00-328.00; ST. LOUIS WAS STEADY TO 5.00 LOWER FROM 270.00-294.00. BLOOD MEAL WAS 5.00 TO 20.00 LOWER IN THE CENTRAL U.S. AT 550.00; THE TEXAS PANHANDLE WAS NOT TESTED. FEATHERMEAL IN MINNEAPOLIS WAS NOT ESTABLISHED DUE TO EXTREMELY TIGHT SUPPLIES; KANSAS CITY WAS STEADY FROM 310.00-315.00; ARKANSAS WAS MIXED, 5.00 LOWER TO 15.00 HIGHER FROM 310.00-330.00. MENHADEN FISHMEAL WAS STEADY TO 5.00 LOWER IN THE GULF AND STEADY FOB THE EAST COAST AT 505.00 IN A VERY LIGHTLY TESTED TRADE. THIS FISHING SEASON IS EXPECTED TO COME TO A CLOSE IN THE GULF LATER NEXT WEEK.

CORN FEEDS:

YELLOW CORN HOMINY FEED WAS STEADY IN CENTRAL ILLINOIS FROM 90.00-96.00; KANSAS CITY WAS STEADY TO 3.00 LOWER FROM 110.00-112.00; ST. LOUIS WAS STEADY TO 1.00 LOWER FROM 104.00-105.00. CORN GLUTEN FEED WAS 3.00 TO 10.00 LOWER IN CENTRAL ILLINOIS FROM 95.00-105.00; KANSAS CITY WAS STEADY FROM 105.00-110.00; ST. LOUIS WAS STEADY FROM 102.00-110.00; MEMPHIS WAS 8.00 LOWER AT 122.00. CORN GLUTEN MEAL, 60 PCT PROTEIN WAS 5.00 HIGHER IN KANSAS CITY FROM 345.00-355.00; CENTRAL ILLINOIS WAS 10.00 TO 20.00 LOWER FROM 330.00-350.00; MEMPHIS WAS 5.00 HIGHER AT 365.00; ST. LOUIS WAS STEADY TO 30.00 HIGHER AT 360.00. DISTILLERS DRIED GRAIN PRICES IN CENTRAL ILLINOIS WERE 2.00 TO 4.00 LOWER FROM 134.00-146.00; CHICAGO WAS 2.00 LOWER FROM 140.00-146.00; LAWRENCEBURG WAS STEADY AT 164.00. BREWERS DRIED GRAIN PRICES WERE 4.00 LOWER WITH ST. LOUIS 136.00 AND COLUMBUS 146.00.

WHEAT MILLFEEDS:

WHEAT MIDLINGS WERE STEADY TO 1.00 LOWER IN KANSAS CITY FROM 93.00-95.00, ST. LOUIS WAS STEADY FROM 97.00-100.00; BUFFALO WAS MIXED, 4.00 LOWER TO 1.00 HIGHER FROM 86.00-90.00; MINNEAPOLIS WAS 1.00 LOWER FROM 95.00-96.00; MEMPHIS WAS 6.00 HIGHER AT 116.00. OFFERS FOR WHEAT MILLRUN FOB THE PACIFIC NORTHWEST FLOUR MILLS RANGED 100.00-110.00. OFFERS FOB THE MILL IN EASTERN WASHINGTON WERE 95.00. WHEAT MILLRUN OFFERS FOR RAIL DELIVERY TO PORTLAND AND SEATTLE AREA FEEDMILLS AND DAIRIES RANGED 100.00-105.00 WITH OFFERS FOR TRUCK DELIVERY FROM 118.00-124.00. MILLRUN OFFERS FOR NEARBY DELIVERY WERE NOT WELL TESTED LAST TUESDAY DUE TO LIMITED SUPPLIES. SUPPLIES WERE AMPLE THIS WEEK FOLLOWING THE MODERATELY ACTIVE MILLING SCHEDULED LAST WEEK.

OTHERS:

PRICES ON SUGARCANE MOLASSES WERE MOSTLY STEADY WITH THE EXCEPTIONS OF HOUSTON, WHICH WAS STEADY TO 2.50 LOWER AND SAVANNAH, WHICH WAS 5.00 LOWER. DOMESTIC DEMAND WAS LIGHT. RICE BY-PRODUCTS WERE UNEVEN WITH BRAN PRICES 5.00 HIGHER TO 2.00 LOWER, MOSTLY STEADY TO 5.00 HIGHER; MILLFEED WAS STEADY TO 2.00 LOWER. ALFALFA MEAL WAS STEADY ACROSS THE NATION THIS PAST WEEK.

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
SOYBEAN OIL, SUNFLOWER OIL AND ANIMAL FAT CENTS PER POUND

FEEDSTUFFS				FEEDSTUFFS			
AND	OCT 22	OCT 15	OCT 24	AND	OCT 22	OCT 15	OCT 24
MARKETS	1996	1996	1995	MARKETS	1996	1996	1995
SOYBEAN MEAL, 44% SOLVENT				MEAT AND BONE MEAL			
DECATUR	229.50	235.00	192.00	CENTRAL U.S.	266.25	268.75	240.75
KANSAS CITY	226.60	227.70	193.90	MINNEAPOLIS	277.50	284.00	246.50
MEMPHIS	231.80	232.50	199.90	PORTLAND	304.00	305.00	245.00
MINNEAPOLIS	222.20	233.40	183.90	TEXAS PANHANDLE	270.00	270.00	237.50
ST. LOUIS	231.00	233.00	199.00	ST. LOUIS	282.00	284.50	245.00
SOYBEAN MEAL, HIGH PROTEIN				FISH MEAL, 60% PROTEIN			
CHICAGO	249.00	255.00	212.50	DOMESTIC			
DECATUR	239.00	245.00	202.50	EAST COAST	505.00	505.00	440.00
KANSAS CITY	236.60	238.70	202.90	GULF COAST	505.00	507.50	440.00
MEMPHIS	237.05	242.50	209.90				
MINNEAPOLIS	231.20	242.40	192.90	ANIMAL FAT			
PORTLAND	255.70	258.30	227.90				
				CENTRAL U.S.	NA	NA	15.25
				MINNEAPOLIS	17.75	19.25	17.00
COTTONSEED MEAL, 41% SOLVENT				FEATHER MEAL			
LUBBOCK	190.00	190.00	162.50				
KANSAS CITY	198.50	199.50	181.00	ARKANSAS PTS.	320.00	315.00	220.00
MEMPHIS	178.75	178.75	157.50	MINNEAPOLIS	NA	317.50	246.00
PORTLAND	NA	NA	204.00				
LINSEED MEAL, 34% SOLVENT				CORN GLUTEN FEED			
MINNEAPOLIS	175.00	180.00	132.50	ILLINOIS PTS	100.00	106.50	105.00
				KANSAS CITY	107.50	107.50	106.00
SUNFLOWER MEAL 32%				CORN GLUTEN MEAL 60% PROTEIN			
				ILLINOIS PTS.	340.00	355.00	312.50
MINNEAPOLIS	110.00	120.00	87.00	KANSAS CITY	350.00	345.00	307.50
SOYBEAN OIL				DISTILLERS' DRIED GRAINS			
CENTRAL IL	22.11	21.55	26.44				
				ILLINOIS PTS.	135.00	138.00	137.50
				LAWRENCEBURG	164.00	164.00	123.00
CORN OIL				BREWER'S DRIED GRAINS			
MIDWEST	22.50	22.50	26.00				
				COLUMBUS	146.00	150.00	97.00
				ST. LOUIS	136.00	140.00	95.50
SUNFLOWER OIL				*NEW CROP			
MINNEAPOLIS	22.13	22.63	27.38				

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
SOYBEAN OIL, SUNFLOWER OIL AND ANIMAL FAT CENTS PER POUND

FEEDSTUFFS				FEEDSTUFFS			
AND	OCT 22	OCT 15	OCT 24	AND	OCT 22	OCT 15	OCT 24
MARKETS	1996	1996	1995	MARKETS	1996	1996	1995
WHEAT BRAN				SUN-CURED ALFALFA MEAL - 15% PROTEIN (PELLETS)			
KANSAS CITY	94.00	94.50	85.50	KANSAS CITY	129.50	129.50	113.50
MINNEAPOLIS	102.50	104.50	81.50	PORTLAND	151.00	151.00	128.50
				TOLEDO	138.00	138.00	115.00
WHEAT MILLRUN				CANE MOLASSES			
PORTLAND	105.00	NA	101.50	BALTIMORE	85.00	85.00	90.00
				UPPER MISS RIVER	100.00	100.00	102.50
WHEAT MIDDLINGS				KANSAS CITY	110.00	110.00	112.50
BUFFALO	88.00	89.50	82.00	LOS ANGELES	95.00	95.00	93.00
KANSAS CITY	94.00	94.50	85.50	NEW ORLEANS	70.00	70.00	75.00
MEMPHIS	116.00	110.00	96.00				
MINNEAPOLIS	95.50	96.50	74.50				
ST LOUIS	98.50	98.50	85.50				
RICE BRAN, F.O.B. MILLS				CORN, NO 2 YELLOW			
ARKANSAS	104.00	100.00	81.50	ILLINOIS PTS	99.27	101.77	113.91
CALIFORNIA	92.50	101.50	101.50	KANSAS CITY	101.24	103.92	119.27
SOUTHWEST				OMAHA	95.52	101.59	110.70
LOUISIANA	83.50	84.50	74.00				
TEXAS	87.50	86.00	80.00				
HOMINY FEED				BARLEY, NO. 2			
ILLINOIS PTS	93.00	93.00	102.00	DULUTH	87.51	89.59	112.54
KANSAS CITY	111.00	112.50	111.50	PORTLAND	119.59	120.84	141.68
ST. LOUIS	104.50	105.00	116.50				
DEHYDRATED ALFALFA MEAL-17% PROTEIN (REGROUND)				OATS, NO.2 HEAVY			
KANSAS CITY	139.00	139.00	122.50	TOLEDO	129.84	124.06	111.41
MINNEAPOLIS	139.00	139.00	116.00	MINNEAPOLIS	119.22	128.75	121.41
PORTLAND	182.00	182.00	142.00				
TOLEDO	143.00	143.00	119.50				
ALFALFA CENT	122.00	122.00	104.50				
				SORGHUM NO. 2			
				FT. WORTH	110.00	116.00	117.00
				KANSAS CITY	89.80	93.80	113.00
				TEXAS:			
				HIGH PLAINS	90.00	93.70	114.50

1/ PELLETS. NA - NO QUOTE
2/ REGROUND. DISCNT - DISCONTINUED

-18-
CROP PRODUCTION

CORN PRODUCTION IS FORECAST AT 8.80 BILLION BUSHEL, UP 19 PERCENT FROM 1995 PRODUCTION. BASED ON CONDITIONS AS OF SEPTEMBER 1, YIELDS ARE EXPECTED TO AVERAGE 120.2 BUSHEL PER ACRE, UP 1.5 BUSHEL FROM LAST MONTH AND 6.7 BUSHEL FROM 1995. ACREAGE HARVESTED AND TO BE HARVESTED FOR GRAIN IS FORECAST AT 73.3 MILLION ACRES, UNCHANGED FROM LAST MONTH. YIELD PROSPECTS INCREASED IN ILLINOIS, IOWA, AND NEBRASKA, BUT YIELDS DECREASED IN OHIO AND WISCONSIN. MINNESOTA AND INDIANA YIELDS WERE UNCHANGED.

SOYBEANS: AS OF SEPTEMBER 1 SOYBEAN PRODUCTION IS FORECAST AT 2.27 BILLION BUSHEL, DOWN 1 PERCENT FROM AUGUST 1, BUT UP 5 PERCENT FROM 1995. YIELD IS FORECAST AT 35.8 BUSHEL PER ACRE, 0.4 BUSHEL BELOW THE AUGUST 1 ESTIMATE, BUT 0.9 BUSHEL ABOVE A YEAR AGO. ACRES INTENDED FOR HARVEST AT 63.4 MILLION ACRES, IS UNCHANGED FROM AUGUST 1. CROP MATURITY CONTINUES TO BE BEHIND NORMAL. AS OF THE FIRST OF THE MONTH, SOYBEANS WERE RATED IN FAIR TO GOOD CONDITION. THE ESTIMATES IN THIS RELEASE ARE BASED ON CONDITIONS OF SEPTEMBER 1 AND DO NOT REFLECT THE EFFECTS OF HURRICANE FRAN WHICH HIT THE COAST OF NORTH CAROLINA ON SEPTEMBER 5. HIGH WINDS AND HEAVY RAINS CAUSED DAMAGE TO SOME CROPS IN THE CAROLINAS AND VIRGINIA.

ALL WHEAT: THE 1996 PRODUCTION IS FORECAST AT 2.30 BILLION BUSHEL, UP 2 PERCENT FROM LAST MONTH AND 5 PERCENT ABOVE THE 1995 CROP. THE U.S. YIELD IS PLACED AT 36.4 BUSHEL PER ACRE, UP 0.8 BUSHEL FROM THE LAST FORECAST.

OTHER SPRING WHEAT: PRODUCTION IS FORECAST AT 687 MILLION BUSHEL, UP 8 PERCENT FROM LAST MONTH AND 28 PERCENT FROM 1995. THIS PRODUCTION LEVEL IS SECOND ONLY TO THE 1992 RECORD OF 758 MILLION BUSHEL. THE U.S. YIELD IS EXPECTED TO AVERAGE 35.1 BUSHEL PER ACRE, UP 2.6 BUSHEL FROM A MONTH AGO. GRAIN AREA IS UNCHANGED FROM LAST MONTH. LOWER IDAHO YIELD PROSPECTS CAUSED THE DROP IN WHITE SPRING PRODUCTION. HARD RED SPRING PRODUCTION IS UP FROM LAST MONTH BECAUSE BETTER THAN EXPECTED YIELDS IN MINNESOTA AND THE DAKOTAS MORE THAN COVERED MONTANA'S DECLINE.

DURUM WHEAT: PRODUCTION IS FORECAST AT 114 MILLION BUSHEL, DOWN 5 PERCENT FROM LAST MONTH BUT STILL UP 11 PERCENT FROM 1995. THE U.S. YIELD IS PLACED AT 33.0 BUSHEL PER ACRE, DOWN 1.6 BUSHEL FROM THE LAST FORECAST. AREA FOR GRAIN REMAINS AT 3.36 MILLION ACRES. YIELD INCREASES IN MINNESOTA AND SOUTH DAKOTA WERE MORE THAN OFFSET BY A 2 BUSHEL DROP IN THE NORTH DAKOTA YIELD FORECAST. THE NORTH DAKOTA DECLINE IS LARGELY DUE TO HEAD SCAB RELATED PROBLEMS.

CORN FOR GRAIN: AREA HARVESTED, YIELD, AND PRODUCTION BY STATE
AND UNITED STATES, 1995 AND FORECASTED SEPTEMBER 1, 1996

	AREA HARVESTED			YIELD		PRODUCTION	
STATE	1995	1996	1995	1996		1995	1996
				AUG 1	SEP 1		
	1,000 ACRES			BUSHEL		1,000 BUSHEL	
AL	220	270	75.0	80.0	80.0	16,500	21,600
AZ 1/	22	35	170.0	175.0	175.0	3,740	6,125
AR 1/	85	190	115.0	95.0	95.0	9,775	18,050
CA	150	220	160.0	175.0	175.0	24,000	38,500
CO	830	940	111.0	145.0	140.0	92,130	131,600
DE	139	150	105.0	115.0	125.0	14,595	18,750
FL 1/	60	100	90.0	80.0	80.0	5,400	8,000
GA	350	540	90.0	90.0	90.0	31,500	48,600
ID 1/	35	40	140.0	125.0	125.0	4,900	5,000
IL	10,000	10,800	113.0	125.0	129.0	1,130,000	1,393,200
IN	5,300	5,450	113.0	118.0	118.0	598,900	643,100
IA	11,400	12,400	123.0	129.0	131.0	1,402,200	1,624,400
KS	1,970	2,350	124.0	145.0	145.0	244,280	340,750
KY	1,140	1,200	108.0	120.0	122.0	123,120	146,400
LA 1/	221	535	105.0	110.0	110.0	23,205	58,850
MD	400	465	105.0	120.0	120.0	42,000	55,800
MI	2,170	2,350	115.0	99.0	94.0	249,550	220,900
MN	6,150	7,000	119.0	115.0	115.0	731,850	805,000
MS 1/	275	610	95.0	93.0	93.0	26,125	56,730
MO	1,470	2,600	102.0	119.0	122.0	149,940	317,200
MT 1/	16	20	120.0	130.0	130.0	1,920	2,600
NE	7,700	8,250	111.0	134.0	139.0	854,700	1,146,750
NJ 1/	78	94	93.0	107.0	107.0	7,254	10,058
NM 1/	73	80	160.0	165.0	165.0	11,680	13,200
NY	610	700	105.0	108.0	111.0	64,050	77,700
NC	700	930	107.0	96.0	96.0	74,900	89,280
ND	510	700	79.0	80.0	80.0	40,290	56,000
OH	3,100	2,750	121.0	111.0	108.0	375,100	297,000
OK 1/	130	180	125.0	105.0	105.0	16,250	18,900
OR 1/	21	28	160.0	180.0	180.0	3,360	5,040
PA	980	1,050	96.0	120.0	123.0	94,080	129,150
SC	265	380	91.0	75.0	75.0	24,115	28,500
SD	2,450	3,650	79.0	84.0	84.0	193,550	306,600
TN	540	680	118.0	105.0	110.0	63,720	74,800
TX	1,900	1,800	114.0	90.0	95.0	216,600	171,000
UT 1/	20	22	100.0	135.0	135.0	2,000	2,970
VA	275	300	111.0	114.0	120.0	30,525	36,000
WA 1/	102	115	190.0	180.0	180.0	19,380	20,700
WV 1/	40	40	100.0	100.0	100.0	4,000	4,000
WI	3,050	3,200	114.0	111.0	109.0	347,700	348,800
WY 1/	48	55	104.0	115.0	115.0	4,992	6,325
US	64,995	73,269	113.5	118.7	120.2	7,373,876	8,803,928

1/ ESTIMATES FOR CURRENT YEAR CARRIED FORWARD FROM EARLIER FORECAST.

2/ NOT ESTIMATED.

SORGHUM FOR GRAIN: AREA HARVESTED, YIELD, AND PRODUCTION BY STATE
AND UNITED STATES, 1995 AND FORECASTED SEPTEMBER 1, 1996

STATE	AREA HARVESTED :			YIELD :		PRODUCTION :	
				1996			
	1995	1996	1995	-----		1995	1996
				AUG 1	SEP 1		
	1,000 ACRES			----- BUSHEL		-- 1,000 BUSHEL --	
AL 1/	8	10	40.0	45.0	45.0	320	450
AR	185	215	71.0	70.0	76.0	13,135	16,340
CO	165	220	28.0	35.0	36.0	4,620	7,920
GA 1/	30	40	37.0	40.0	40.0	1,110	1,600
IL	170	230	69.0	74.0	74.0	11,730	17,020
KS	3,100	4,600	56.0	67.0	72.0	173,600	331,200
KY 1/	22	19	84.0	92.0	92.0	1,848	1,748
LA	84	155	70.0	75.0	75.0	5,880	11,625
MS	41	72	65.0	70.0	68.0	2,665	4,896
MO	490	650	73.0	94.0	94.0	35,770	61,100
NE	980	1,000	58.0	81.0	85.0	56,840	85,000
NM	130	225	26.0	35.0	35.0	3,380	7,875
NC 1/	10	10	65.0	53.0	53.0	650	530
OK	320	480	40.0	45.0	50.0	12,800	24,000
SC 1/	8	5	40.0	45.0	45.0	320	225
SD	120	160	40.0	53.0	50.0	4,800	8,000
TN 1/	15	13	87.0	88.0	88.0	1,305	1,144
TX	2,400	3,900	54.0	47.0	47.0	129,600	183,300
US	8,278	12,004	55.6	61.1	63.6	460,373	763,973

1/ ESTIMATES FOR CURRENT YEAR CARRIED FORWARD FROM AN EARLIER FORECAST.

BARLEY: AREA HARVESTED, YIELD, AND PRODUCTION BY STATE
AND UNITED STATES, 1995 AND FORECASTED SEPTEMBER 1, 1996

STATE	AREA HARVESTED :			YIELD :		PRODUCTION :	
				1996			
	1995	1996	1995	-----		1995	1996
				AUG 1	SEP 1		
	1,000 ACRES			----- BUSHEL		-- 1,000 BUSHEL --	
AZ 1/	21	49	90.0	105.0	105.0	1,890	5,145
CA 1/	200	220	70.0	65.0	65.0	14,000	14,300
CO	100	90	100.0	100.0	100.0	10,000	9,000
DE 1/	37	23	80.0	70.0	70.0	2,960	1,610
ID	760	730	80.0	77.0	77.0	60,800	56,210
KS 1/	9	10	35.0	30.0	30.0	315	300
KY 1/	15	20	70.0	70.0	70.0	1,050	1,400
MD 1/	62	49	81.0	65.0	65.0	5,022	3,185
MI 1/	23	25	50.0	46.0	46.0	1,150	1,150
MN	580	525	50.0	55.0	59.0	29,000	30,975
MT	1,200	1,250	52.0	43.0	41.0	62,400	51,250
NE 1/	6	18	37.0	43.0	43.0	222	774
NV 1/	4	5	80.0	100.0	100.0	320	500
NJ 1/	5	3	65.0	68.0	68.0	325	204
NC 1/	30	20	60.0	65.0	65.0	1,800	1,300
ND	2,250	2,550	45.0	52.0	55.0	101,250	140,250
OK 1/	3	3	30.0	25.0	25.0	90	75
OR	95	130	76.0	71.0	69.0	7,220	8,970
PA 1/	75	75	69.0	65.0	65.0	5,175	4,875
SC 1/	5	4	42.0	55.0	55.0	210	220
SD	160	140	38.0	47.0	47.0	6,080	6,580
TX 1/	7	7	46.0	32.0	32.0	322	224
UT	93	100	90.0	85.0	85.0	8,370	8,500
VA 1/	80	80	84.0	67.0	67.0	6,720	5,360
WA	290	440	72.0	64.0	62.0	20,880	27,280
WI	72	75	48.0	55.0	55.0	3,456	4,125
WY	95	120	85.0	85.0	87.0	8,075	10,440
US	6,277	6,761	57.2	57.4	58.3	359,102	394,202

1/ ESTIMATES FOR CURRENT YEAR CARRIED FORWARD FROM AN EARLIER FORECAST.

ALL WHEAT: AREA HARVESTED, YIELD, AND PRODUCTION BY STATE
AND UNITED STATES, 1995 AND FORECASTED SEPTEMBER 1, 1996

STATE	AREA HARVESTED :			YIELD :			PRODUCTION	
				1996				
	1995	1996	1995	-----		1995	1996	
				AUG 1	SEP 1			
	1,000 ACRES			----- BUSHEL		-- 1,000 BUSHEL --		
AL 1/	80	80	36.0	45.0	45.0	2,880	3,600	
AZ 1/	122	177	84.9	94.3	94.3	10,354	16,689	
AR 1/	1,000	1,240	47.0	52.0	52.0	47,000	64,480	
CA 1/	493	708	66.4	75.8	75.8	32,725	53,700	
CO 1/	2,738	2,368	38.4	32.1	32.1	105,260	76,060	
DE 1/	68	78	64.0	57.0	57.0	4,352	4,446	
FL 1/	12	10	32.0	38.0	38.0	384	380	
GA 1/	300	350	38.0	47.0	47.0	11,400	16,450	
ID	1,330	1,550	77.7	77.3	75.5	103,320	117,000	
IL 1/	1,390	1,100	49.0	39.0	39.0	68,110	42,900	
IN 1/	660	720	60.0	36.0	36.0	39,600	25,920	
IA 1/	35	55	35.0	40.0	40.0	1,225	2,200	
KS 1/	11,000	8,800	26.0	29.0	29.0	286,000	255,200	
KY 1/	460	530	53.0	53.0	53.0	24,380	28,090	
LA 1/	80	130	36.0	43.0	43.0	2,880	5,590	
MD 1/	225	231	64.0	54.0	54.0	14,400	12,474	
MI 1/	620	650	60.0	40.0	40.0	37,200	26,000	
MN	2,245	2,442	32.0	34.0	42.9	71,849	104,750	
MS 1/	165	220	38.0	48.0	48.0	6,270	10,560	
MO 1/	1,230	1,300	39.0	40.0	40.0	47,970	52,000	
MT	5,435	6,375	36.0	30.5	29.8	195,750	190,125	
NE 1/	2,100	2,150	41.0	34.0	34.0	86,100	73,100	
NV 1/	10	19	85.0	86.6	86.6	850	1,645	
NJ 1/	32	38	57.0	50.0	50.0	1,824	1,900	
NM 1/	150	125	22.0	33.0	33.0	3,300	4,125	
NY 1/	125	150	55.0	52.0	52.0	6,875	7,800	
NC 1/	640	590	44.0	45.0	45.0	28,160	26,550	
ND	11,114	12,455	27.0	29.8	31.6	300,078	393,395	
OH 1/	1,210	1,350	61.0	41.0	41.0	73,810	55,350	
OK 1/	5,200	4,900	21.0	19.0	19.0	109,200	93,100	
OR 1/	939	975	67.8	69.7	69.7	63,678	67,950	
PA 1/	185	190	55.0	55.0	55.0	10,175	10,450	
SC 1/	280	270	32.0	48.0	48.0	8,960	12,960	
SD	2,752	3,874	33.0	31.4	33.7	90,736	130,520	
TN 1/	340	430	47.0	44.0	44.0	15,980	18,920	
TX 1/	2,800	2,900	27.0	24.0	24.0	75,600	69,600	
UT 1/	166	173	53.9	44.0	44.0	8,950	7,620	
VA 1/	275	280	64.0	55.0	55.0	17,600	15,400	
WA	2,595	2,745	59.3	66.5	66.5	153,770	182,670	
WV 1/	12	11	52.0	52.0	52.0	624	572	
WI 1/	143	135	56.4	48.9	48.9	8,070	6,600	
WY 1/	215	244	36.7	28.1	28.1	7,890	6,849	
US	60,971	63,118	35.8	35.6	36.4	2,185,539	2,295,690	

1/ ESTIMATES FOR CURRENT YEAR CARRIED FORWARD FROM AN EARLIER FORECAST.

DURUM WHEAT: AREA HARVESTED, YIELD, AND PRODUCTION BY STATE
AND UNITED STATES, 1995 AND FORECASTED SEPTEMBER 1, 1996

STATE	AREA HARVESTED :			YIELD :			PRODUCTION	
				1996				
	1995	1996	1995	-----		1995	1996	
				AUG 1	SEP 1			
	1,000 ACRES			----- BUSHEL		1,000 BUSHEL		
AZ 1/	99	159	86.0	95.0	95.0	8,514	15,105	
CA 1/	68	138	100.0	100.0	100.0	6,800	13,800	
MN	12	10	30.0	35.0	43.0	360	430	
MT	265	225	30.0	25.0	25.0	7,950	5,625	
ND	2,880	2,900	27.0	29.0	27.0	77,760	78,300	
SD	32	24	28.0	28.0	30.0	896	720	
US	3,356	3,456	30.5	34.6	33.0	102,280	113,980	

1/ ESTIMATES FOR CURRENT YEAR CARRIED FORWARD FROM EARLIER FORECAST.

OTHER SPRING WHEAT: AREA HARVESTED, YIELD, AND PRODUCTION BY STATE
AND UNITED STATES, 1995 AND FORECASTED SEPTEMBER 1, 1996

STATE	AREA HARVESTED :			YIELD :			PRODUCTION :	
				1996 :				
	1995	1996	1995	AUG 1 : SEP 1 :		1995	1996	
	1,000 ACRES			BUSHEL			1,000 BUSHEL	
CO 1/	38	68	70.0	70.0	70.0	2,660	4,760	
ID	560	700	80.0	74.0	70.0	44,800	49,000	
MN	2,200	2,400	32.0	34.0	43 0	70,400	103,200	
MT	3,800	4,100	35.0	28.0	27.0	133,000	110,700	
NV 1/	6	10	75.0	70.0	70.0	450	700	
ND	8,200	9,500	27.0	30.0	33.0	221,400	313,500	
OR 1/	114	125	52.0	54.0	54.0	5,928	6,750	
SD	1,200	2,200	28.0	31.0	35.0	33,600	77,000	
UT 1/	26	28	75.0	65.0	65.0	1,950	1,820	
WA	445	395	46.0	46.0	46.0	20,470	18,170	
WI 1/	8	10	30.0	35.0	35.0	240	350	
WY 1/	25	29	42.0	36.0	36.0	1,050	1,044	
US	16,622	19,565	32.2	32.5	35.1	535,948	686,994	

1/ ESTIMATES FOR CURRENT YEAR CARRIED FORWARD FROM AN EARLIER FORECAST.
WHEAT: PRODUCTION BY CLASS, UNITED STATES, 1994-1995
AND FORECASTED SEPTEMBER 1, 1996 1/

YEAR	WINTER 2/ :			SPRING 2/ :			TOTAL
	HARD	SOFT		HARD			
	RED	RED	WHITE	RED	DURUM	WHITE	
	1,000 BUSHEL						
1994	971,161	434,208	256,574	515,315	96,747	46,976	2,320,981
1995	824,492	449,616	273,203	475,328	102,280	60,620	2,185,539
1996	766,293	426,906	301,517	625,031	113,980	61,963	2,295,690

1/ WHEAT CLASS ESTIMATES ARE BASED ON THE LATEST VARIETAL ACREAGE SURVEY DATA AVAILABLE. THE PREVIOUS END-OF-SEASON CLASS PERCENTAGES ARE USED THROUGH THE FORECAST SEASON, UNLESS OTHERWISE NOTED.
2/ BASED ON WASHINGTON'S 1996 WHEAT VARIETY SURVEY, THE PERCENT OF WHITE WHEAT HAS SHIFTED FROM 95 PERCENT WHITE WINTER IN 1995 TO 90 PERCENT. WHITE SPRING CHANGED FROM 75 PERCENT TO 67 PERCENT.

CORN FOR GRAIN: PLANT POPULATION PER ACRE,
SELECTED STATES, 1992-96 1/

STATE AND MONTH		1992	1993	1994	1995	1996
NUMBER OF PLANTS						
IL	SEP	23,200	23,400	23,300	24,000	24,350
	NOV	23,000	23,300	23,200	23,650	
IN	SEP	23,400	23,300	22,800	23,900	23,550
	NOV	23,200	23,200	22,850	24,000	
IA	SEP	23,300	23,700	24,000	24,800	25,000
	NOV	23,300	23,500	23,950	24,650	
MI 2/	SEP	21,600	22,800	22,200	23,500	
	NOV	21,600	22,800	21,800	22,850	
MN	SEP	24,700	25,000	26,100	26,400	26,500
	NOV	24,600	25,100	26,000	26,350	
MO 2/	SEP	18,900	19,300	19,600	20,400	
	NOV	18,800	19,300	19,650	20,400	
NE	SEP	22,000	22,600	21,900	22,600	22,750
	NOV	21,900	22,200	21,700	22,500	
OH	SEP	23,500	23,200	22,800	23,400	23,100
	NOV	23,300	23,300	22,900	23,300	
SD 2/	SEP	17,600	17,400	19,100	19,900	
	NOV	17,800	17,600	19,250	20,000	
WI	SEP	23,200	23,500	24,100	24,600	24,800
	NOV	22,800	23,600	23,600	24,000	

1/ BASED ON STALK COUNTS IN PLOTS SELECTED FOR OBJECTIVE YIELD SAMPLES.
2/ NO LONGER INCLUDED IN THE OBJECTIVE YIELD PROGRAM BEGINNING WITH 1996.

ALL SPRING WHEAT: HEADS PER SQUARE FOOT,
SELECTED STATES, 1992-96 1/ 2/

CROP AND STATE :		1992	:	1993	:	1994	:	1995	:	1996
OTHER SPRING:						NUMBER				
MN	SEP	48.8		44.3		44.3		45.6		41.6
	FINAL	48.4		45.3		43.9		45.6		
MT	SEP	29.2		29.2		27.3		30.4		25.2
	FINAL	29.3		29.1		27.3		30.4		
ND	SEP	42.1		41.9		39.4		39.5		36.0
	FINAL	42.0		42.7		39.4		39.5		
SD	SEP 3/	44.3		36.6		29.2		34.4		
	FINAL	45.5		36.6		29.2		34.4		
DURUM:										
ND	SEP	27.6		27.5		25.9		24.8		24.7
	FINAL	27.6		26.9		25.7		24.8		

- 1/ BASED ON THE NUMBER OF HEADS COUNTED IN PLOTS SELECTED FOR THE OBJECTIVE YIELD SURVEY.
2/ FINAL HEAD COUNTS WILL BE PUBLISHED IN JANUARY.
3/ NO LONGER INCLUDED IN THE OBJECTIVE YIELD PROGRAM BEGINNING WITH 1966.
SOYBEANS: PODS WITH BEANS PER 18 SQUARE FEET
SELECTED STATES, 1992 - 1996 1/

STATE AND MONTH :		1992	:	1993	:	1994	:	1995	:	1996
				NUMBER OF PODS						
AR	SEPT 2/	NA		NA		NA		NA		NA
	NOV	1,713		1,399		1,782		1,755		
	FINAL	1,705		1,327		1,673		1,609		
IL	SEPT	1,698		1,937		1,745		1,816		1,508
	NOV	1,503		1,712		1,639		1,764		
	FINAL	1,502		1,701		1,636		1,764		
IN	SEPT	1,623		1,938		1,850		1,755		1,439
	NOV	1,543		1,703		1,574		1,677		
	FINAL	1,543		1,703		1,570		1,677		
IA	SEPT	1,501		1,336		1,887		1,739		1,587
	NOV	1,464		1,340		1,820		1,611		
	FINAL	1,473		1,340		1,820		1,616		
MN	SEPT	1,431		1,037		1,678		1,613		1,492
	NOV	1,367		1,106		1,496		1,501		
	FINAL	1,367		1,105		1,496		1,501		
MO	SEPT	1,682		1,493		1,470		895		1,771
	NOV	1,607		1,727		1,643		1,462		
	FINAL	1,602		1,699		1,659		1,469		
NE	SEPT	1,517		1,469		1,676		1,404		1,642
	NOV	1,504		1,414		1,826		1,420		
	FINAL	1,509		1,445		1,826		1,420		
OH	SEPT	1,462		1,617		1,950		1,790		1,429
	NOV	1,394		1,361		1,643		1,647		
	FINAL	1,404		1,361		1,643		1,650		

- 1/ BASED ON POD COUNTS IN PLOTS SELECTED FOR OBJECTIVE YIELD SAMPLES.
2/ NOT AVAILABLE DUE TO PLANT IMMATURITY.
CROP MOISTURE

DEPICTS SHORT TERM (UP TO ABOUT 4 WEEKS) ABNORMAL DRYNESS OR WETNESS AFFECTING AGRICULTURE, RESPONDS RAPIDLY, CAN CHANGE CONSIDERABLY WEEK TO WEEK, AND INDICATES NORMAL CONDITIONS AT THE BEGINNING AND END OF THE GROWING SEASON. USES...APPLICABLE IN MEASURING THE SHORT TERM, WEEK-TO-WEEK, STATUS OF DRYNESS OR WETNESS AFFECTING WARM SEASON CROPS AND FIELD OPERATIONS. LIMITATIONS...MAY NOT BE APPLICABLE TO GERMINATION AND SHALLOW ROOTED CROPS WHICH ARE UNABLE TO EXTRACT THE DEEP OR SUBSOIL MOISTURE FROM A 5-FOOT PROFILE, OR FOR COOL SEASON CROPS GROWING WHEN TEMPERATURES ARE AVERAGING BELOW ABOUT 55 DEGREES FAHRENHEIT. IT IS NOT GENERALLY INDICATIVE OF THE LONG TERM (MONTHS, YEARS) DROUGHT OR WET SPELLS WHICH ARE DEPICTED BY THE DROUGHT SEVERITY INDEX.

DROUGHT SEVERITY

DROUGHT SEVERITY INDEX (PALMER): DEPICTS PROLONGED (MONTHS, YEARS) ABNORMAL DRYNESS OR WETNESS; RESPONDS SLOWLY; CHANGES LITTLE FROM WEEK TO WEEK; AND REFLECTS LONG TERM MOISTURE RUNOFF, RECHARGE, AND DEEP PERCOLATION, AS WELL AS EVAPOTRANSPIRATION. USES...APPLICABLE IN MEASURING DISRUPTIVE EFFECTS OF PROLONGED DRYNESS OR WETNESS ON WATER SENSITIVE ECONOMIES; DESIGNATING DISASTER AREAS OF DROUGHT OR WETNESS AND REFLECTING THE GENERAL LONG-TERM STATUS OF WATER SUPPLIES IN AQUIFERS, RESERVOIRS, AND STREAMS. LIMITATIONS...IS NOT GENERALLY INDICATIVE OF SHORT-TERM (FEW WEEKS) STATUS OF DROUGHT OR WETNESS SUCH AS FREQUENTLY AFFECTS CROPS AND FIELD OPERATIONS (THIS IS INDICATED BY THE CROP MOISTURE INDEX).

CORN: ACREAGE HARVESTED AND TO BE HARVESTED FOR GRAIN IS FORECAST AT 73.3 MILLION ACRES, UNCHANGED FROM LAST MONTH, BUT UP 13 PERCENT FROM 1995. THE SEPTEMBER 1 CORN OBJECTIVE YIELD DATA INDICATE A RECORD LEVEL STALK COUNT FOR THE SEVEN

OBJECTIVE YIELD STATES (ILLINOIS, INDIANA, IOWA, MINNESOTA, NEBRASKA, OHIO, AND WISCONSIN). THE SEPTEMBER FORECASTED EARS PER ACRE ARE THE HIGHEST ON RECORD AND, IF REALIZED, WOULD EXCEED THE PREVIOUS RECORD FINAL EARS PER ACRE SET IN 1992. EAR MEASUREMENTS FROM THE SAMPLE PLOTS INDICATE A LENGTH SLIGHTLY LOWER THAN THE AVERAGE BUT ABOVE LAST YEAR. AS OF SEPTEMBER 1, 33 PERCENT OF THE ACREAGE WAS REPORTED DENTED IN THE 17 MAJOR STATES. THIS COMPARES WITH 49 PERCENT LAST YEAR AND 51 PERCENT FOR THE FIVE-YEAR AVERAGE. CORN RATED IN THE FAIR TO GOOD CONDITION TOTALLED 71 PERCENT COMPARED TO 78 PERCENT FOR A YEAR AGO. IN IOWA, FORECASTED STALK AND EAR POPULATIONS ARE BOTH AT RECORD HIGH LEVELS WHEN COMPARED TO FINAL COUNTS.

EAR LENGTH IS SLIGHTLY BELOW AVERAGE (1991-95) BUT ABOVE 1995. TWENTY PERCENT OF THE CORN WAS DENTED AS OF SEPTEMBER 1, COMPARED TO 47 PERCENT IN 1995 AND THE AVERAGE OF 44 PERCENT. CORN CONDITION WAS 75 PERCENT GOOD TO EXCELLENT. FORECASTED STALK AND EAR COUNTS ARE AT RECORD HIGH LEVELS FOR ILLINOIS AND NEBRASKA WHEN COMPARED TO FINAL LEVELS. EAR LENGTH IS SLIGHTLY ABOVE THE 1991-95 TIME PERIOD AVERAGE FOR NEBRASKA BUT SLIGHTLY BELOW FOR ILLINOIS. THIRTY-FIVE PERCENT OF THE CORN IN NEBRASKA WAS DENTED COMPARED TO 30 PERCENT IN 1995 AND THE AVERAGE OF 52 PERCENT. IN ILLINOIS, 36 PERCENT OF THE CORN WAS DENTED COMPARED TO 57 PERCENT IN 1995 AND THE AVERAGE OF 61 PERCENT. IN NEBRASKA, 85 PERCENT OF THE CORN WAS RATED IN GOOD TO EXCELLENT CONDITION COMPARED TO 52 PERCENT FOR ILLINOIS. MINNESOTA AND WISCONSIN STALK COUNTS FROM OBJECTIVE YIELD DATA INDICATE RECORD HIGH LEVELS. FORECASTED EAR POPULATION IS BELOW THE FIVE-YEAR AVERAGE FOR MINNESOTA, BUT, ABOVE FOR WISCONSIN. EAR LENGTH FOR BOTH STATES IS SLIGHTLY BELOW THE FIVE-YEAR AVERAGE. CORN DENTED IN BOTH STATES LAGGED BEHIND LAST YEAR AND THE AVERAGE. CORN DENTED IN MINNESOTA WAS 13 PERCENT BY SEPTEMBER 1, COMPARED TO 50 PERCENT FOR 1995 AND THE AVERAGE OF 36 PERCENT. WISCONSIN CORN WAS 12 PERCENT DENTED COMPARED TO 53 PERCENT FOR LAST YEAR AND THE AVERAGE OF 32 PERCENT. THE MAJORITY OF CORN WAS IN FAIR TO GOOD CONDITION FOR MINNESOTA AND WISCONSIN WITH RATINGS OF 79 AND 76, RESPECTIVELY. IN INDIANA, FORECASTED STALK COUNTS WERE LOWER THAN 1995 BUT HIGHER THAN THE AVERAGE. THE FORECASTED EAR POPULATION IS AT A RECORD HIGH LEVEL. THE CORN DENTED IN INDIANA IS AT 30 PERCENT COMPARED TO 55 PERCENT FOR LAST YEAR AND THE AVERAGE OF 58 PERCENT. THE MAJORITY (76 PERCENT) OF CORN IN INDIANA IS IN FAIR TO GOOD CONDITION. FORECASTED STALK COUNT IN OHIO IS SLIGHTLY BELOW THE AVERAGE, BUT, EAR POPULATION IS SLIGHTLY ABOVE AVERAGE. ONLY 11 PERCENT OF THE CORN WAS DENTED IN OHIO BY SEPTEMBER 1, COMPARED TO 51 PERCENT A YEAR AGO AND 54 PERCENT FOR THE FIVE-YEAR AVERAGE. MOST CORN IN OHIO (74 PERCENT) IS RATED IN FAIR TO GOOD CONDITION.

SORGHUM FOR GRAIN:

PRODUCTION IS FORECAST AT 764 MILLION BUSHEL, 4 PERCENT HIGHER THAN THE AUGUST FORECAST AND 66 PERCENT ABOVE 1995. AREA HARVESTED AND TO BE HARVESTED WAS UNCHANGED FROM AUGUST AT 12.0 MILLION ACRES, UP 45 PERCENT FROM THE PREVIOUS YEAR. THE FORECASTED YIELD, AT 63.6 BUSHEL PER ACRE, WAS UP 2.5 BUSHEL FROM LAST MONTH AND 8.0 BUSHEL ABOVE 1995. IN THE MAJOR PRODUCING STATE, KANSAS, YIELDS INCREASED 5 BUSHEL FROM AUGUST TO 72.0 BUSHEL PER ACRE, BOOSTING PRODUCTION 91 PERCENT ABOVE THEIR 1995 TOTAL. ARKANSAS, COLORADO, NEBRASKA, AND OKLAHOMA ALSO SHOWED YIELD INCREASES FROM THE PREVIOUS MONTH. TIMELY RAINS AND MODERATE TEMPERATURES DURING AUGUST HELPED PROMOTE GROWTH AND DEVELOPMENT IN MOST OF THE FORECASTING STATES. AUGUST RAINS WERE ESPECIALLY BENEFICIAL TO LATE PLANTED ACREAGE. AS OF SEPTEMBER 1, COLORING WAS SLIGHTLY BEHIND NORMAL AT 51 PERCENT, COMPARED WITH THE 52 PERCENT AVERAGE. HARVEST WAS WELL UNDERWAY IN MOST OF THE SOUTHERN STATES WITH LOUISIANA GROWERS' 13 PERCENT AHEAD OF NORMAL. PERSISTENT RAINS IN TEXAS, HOWEVER, SLOWED HARVEST OPERATIONS DURING AUGUST AND LESS THAN 50 PERCENT HAD BEEN HARVESTED BY THE FIRST OF SEPTEMBER. HARVEST HAS JUST BEGUN IN KANSAS AND OKLAHOMA.

BARLEY:

PRODUCTION IS FORECAST AT 394 MILLION BUSHEL, UP 2 PERCENT FROM AUGUST AND 10 PERCENT ABOVE THE 1995 PRODUCTION. THE EXPECTED YIELD PER ACRE IS FORECAST AT 58.3 BUSHEL COMPARED WITH LAST MONTH'S 57.4 AND LAST YEAR'S 57.2 BUSHEL. YIELD INCREASES FROM AUGUST IN MINNESOTA, NORTH DAKOTA, AND WYOMING MORE THAN OFFSET DECLINES IN MONTANA, OREGON, AND WASHINGTON. AREA HARVESTED AND TO BE HARVESTED WAS UNCHANGED FROM AUGUST AT 6.76 MILLION ACRES, UP 8 PERCENT FROM THE PREVIOUS YEAR. FAVORABLE CONDITIONS DURING AUGUST HELPED PUSH HARVEST PROGRESS AHEAD OF NORMAL IN MOST OF THE MAJOR PRODUCING STATES. SEVENTY-FOUR PERCENT OF THE CROP HAD BEEN COMBINED BY SEPTEMBER 1, COMPARED WITH THE 69 PERCENT AVERAGE. HEAD BLIGHT SCAB AND GRASSHOPPERS CAUSED MINOR PROBLEMS IN SOME NORTH DAKOTA FIELDS BUT, OVERALL, GROWERS ARE REPORTING THAT YIELDS ARE BETTER THAN ANTICIPATED. HOT, DRY WEATHER DURING JULY AND AUGUST IN MONTANA AND OREGON HAS LOWERED EXPECTED YIELDS. HARVEST WAS 69 PERCENT COMPLETED IN IDAHO AS OF THE FIRST OF SEPTEMBER, 5 POINTS AHEAD OF AVERAGE.

DURUM WHEAT:

CONDITION OF NORTH DAKOTA'S CROP DECLINED DURING AUGUST AS SCAB BECAME MORE EVIDENT. HARVEST HAS MOVED TO 33 PERCENT COMPLETION; WIDE VARIATIONS IN MATURITY HAVE KEPT FARMERS FROM TAKING ADVANTAGE OF THE FAVORABLE COMBINING WEATHER. OBJECTIVE YIELD HEAD WEIGHT AVERAGES DECLINED FROM LAST MONTH TO THE LOWEST SINCE 1989. HARVESTED YIELDS POINTED TO INCREASES IN THE MINNESOTA AND SOUTH DAKOTA FORECASTS FROM AUGUST 1.

OTHER SPRING WHEAT:

SOUTH DAKOTA'S SPRING WHEAT HARVEST WAS VIRTUALLY COMPLETE BY SEPTEMBER 1. HAIL DAMAGE WAS A LITTLE HIGHER THAN NORMAL, BUT QUALITY HAS BEEN CONSISTENTLY GOOD. COMBINING MOVED AHEAD OF AVERAGE PROGRESS IN NORTH DAKOTA BY THE END OF AUGUST. HEAD SCAB PROBLEMS HAVE TURNED OUT LESS SEVERE THAN IN THE PREVIOUS THREE YEARS. THE MONTANA HARVEST IS WELL AHEAD OF NORMAL, BUT MINNESOTA'S TRAILS AVERAGE. THE IDAHO HARVEST IS 70 PERCENT COMPLETE OVERALL WITH MOST REMAINING ACREAGE IN NORTHERN AND EASTERN PARTS OF THE STATE. OBJECTIVE YIELD SURVEY DATA SHOWED LITTLE CHANGE IN HEAD POPULATIONS FROM A MONTH AGO. FORECASTED GROSS WEIGHT PER HEAD IMPROVED IN NORTH DAKOTA AND SIGNIFICANTLY SO IN MINNESOTA. FORECASTED WEIGHT PER HEAD HAS DECLINED IN MONTANA TO THE LOWEST SINCE 1990.

SOYBEANS:

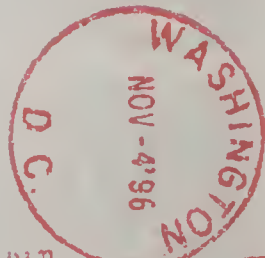
SOYBEAN ACREAGE INTENDED FOR HARVEST AT 63.4 MILLION, IS UNCHANGED FROM THE AUGUST 1 ESTIMATE. CROP MATURITY CONTINUES TO BE BEHIND NORMAL. AS OF SEPTEMBER 1, SOYBEANS SETTING PODS WERE 2 PERCENTAGE POINTS BEHIND LAST YEAR AND THE FIVE-YEAR AVERAGE. IN OHIO, THE PERCENT OF SOYBEANS SETTING PODS WAS 16 POINTS BEHIND BOTH LAST YEAR AND THE FIVE-YEAR AVERAGE. POD SETTING WAS COMPLETE IN LOUISIANA AS OF SEPTEMBER 1. THE PERCENT OF SOYBEAN DROPPING LEAVES LAGGED BEHIND THE 5 YEAR AVERAGE IN 7 OF THE 8 MAJOR SOYBEAN PRODUCING STATES. IN MISSISSIPPI, SOYBEANS DROPPING LEAVES WERE 18 PERCENTAGE POINTS AHEAD OF THE AVERAGE. NO SOYBEANS WERE DROPPING LEAVES IN ILLINOIS, IOWA, MINNESOTA, MISSOURI, NEBRASKA, AND OHIO. THE POD COUNT FROM THE SEPTEMBER OBJECTIVE YIELD SURVEY WAS THE LOWEST SINCE 1993. A RECORD POD COUNT IS FORECASTED FOR MISSOURI; WHILE IN NEBRASKA THE POD COUNT IS THE SECOND HIGHEST ON RECORD. FORECASTED POD COUNTS FOR MINNESOTA.

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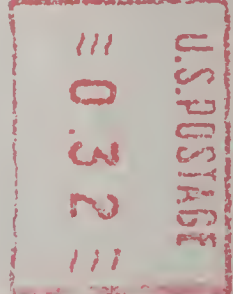
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ANNUAL FEATURES

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OCTOBER 1995 - SEPTEMBER 1996

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HIGHLIGHTS:

EXTREME DECLINES WERE MADE THIS WEEK IN GRAIN AND SOYBEAN BIDS AS WHEAT PLANTING PROGRESSED AND HARVEST PRESSURE FOR CORN AND BEANS KEPT DAILY TRADING MOVING DOWNWARD. SOME VERY GOOD EXPORT SALES FOR WHEAT AND CORN WERE NOTED BUT FAILED TO OFFER MUCH SUPPORT. REPORTS THAT MANY COUNTRIES WERE PURCHASING COMMODITIES FROM OUTSIDE THE US, ADDED FURTHER WEAKNESS. WHEAT 7 TO 18 CENTS LOWER. CORN 10 TO 22 CENTS LOWER. SORGHUM 24 TO 47 CENTS LOWER. SOYBEANS 26 TO 29 CENTS LOWER. HEAT MOVED LOWER DAILY IN SLOW TRADING AS TRADERS WERE UNCERTAIN WHETHER OR NOT ADDITIONAL FOREIGN ORDERS WERE IN THE WORKS FOR US COMMODITIES. WINTER WHEAT SEEDING 90 PERCENT COMPLETE AND LOOKING GOOD MOST PLACES AS THERE IS PLENTY OF MOISTURE. CORN AND SOYBEAN BIDS FELL SUBSTANTIALLY LOWER FOR THE WEEK, DESPITE SOME WET SPELLS IN WESTERN AND EASTERN CORN BELT COUNTRY. HOWEVER, LARGE PERCENTAGE OF THE BEAN CROP WAS HARVESTED BUT CORN STILL HAS A WAY TO GO BEFORE COMPLETION. VERY GOOD YIELDS HAVE BEEN REPORTED BUT MANY FARMERS ARE STORING THEIR CROPS DUE TO RECENT SHARP DECLINES IN PRICES. PRODUCERS HAVING A VERY GOOD YEAR THIS YEAR FROM THE STANDPOINT OF PRODUCTION AND PRICES. A LARGE PART OF THIS YEARS CROP IS GOING INTO STORAGE FOR TAX REASONS AND SMALLER THAN NORMAL CARRYOVER STOCKS HAVE LEFT MANY BINS EMPTY.

WHEAT:

KANSAS US NO 1 HARD RED WINTER, ORDINARY PROTEIN 18 3/4 CENTS LOWER AT 4.59 1/2-4.69 1/2 PER BUSHEL. KANSAS CITY US NO 2 SOFT RED WINTER 21 3/4 CENTS LOWER AT 4.04 1/2-4.24 1/2 PER BUSHEL. ST. LOUIS TRUCK US NO 2 SOFT RED WINTER, TERMINAL BID 16 CENTS LOWER AT 3.53-3.58 PER BUSHEL. MINNEAPOLIS US NO 1 DARK NORTHERN SPRING, 14 PERCENT PROTEIN 10 1/2 CENTS LOWER AT 4.40 3/4 PER BUSHEL. PORTLAND US 1 SOFT WHITE 7 TO 8 CENTS LOWER AT 3.91-3.96 PER BUSHEL.

CORN:

KANSAS CITY US NO 2 RAIL WHITE CORN 10 CENTS LOWER AT 3.10-3.20 PER BUSHEL. US NO 2 TRUCK YELLOW CORN 15 TO 16 CENTS LOWER AT 2.66-2.67 PER BUSHEL. OMAHA US NO 2 TRUCK YELLOW CORN 16 CENTS LOWER AT 2.47-2.51 PER BUSHEL. CHICAGO US NO 2 YELLOW CORN 15 TO 17 1/2 CENTS LOWER AT 2.63-2.73 1/2 PER BUSHEL. TOLEDO US NO 2 YELLOW CORN 15 TO 18 CENTS LOWER AT 2.57-2.66 PER BUSHEL. MINNEAPOLIS US NO 2 YELLOW CORN 22 CENTS LOWER AT 2.50 PER BUSHEL.

OATS AND BARLEY:

US NO 1-2 MILLING OATS AT MINNEAPOLIS HAD NO QUOTE. US NO 3 OR BETTER MALTING BARLEY, 70 PERCENT OR BETTER PLUMP OUT OF MINNEAPOLIS, NO QUOTE. PORTLAND US 2 BARLEY, UNIT TRAINS AND BARGES-EXPORT 15 TO 20 CENTS LOWER AT 5.50-5.60.

SORGHUM:

US NO 2 YELLOW TRUCK, KANSAS CITY 25 CENTS LOWER AT 4.21 PER CWT. TEXAS HIGH PLAINS US NO 2 YELLOW SORGHUM, 24 TO 47 CENTS LOWER AT 4.10-4.13 PER CWT.

OILSEEDS:

ILLINOIS PROCESSORS US NO 1 YELLOW TRUCK SOYBEANS 26 3/4-29 CENTS LOWER AT 6.71-6.79 PER BUSHEL. KANSAS CITY US NO 1 YELLOW TRUCK SOYBEANS 26 TO 27 CENTS LOWER AT 6.57-6.59 PER BUSHEL. MINNEAPOLIS YELLOW TRUCK SOYBEANS 28 3/4 CENTS LOWER AT 6.55 3/4 PER BUSHEL. DECATUR 44 PERCENT SOYBEAN MEAL, 1.50 TO 2.50 LOWER AT 225.50-233.50 PER TON. DECATUR CRUDE SOYBEAN OIL 72 TO 82 POINTS LOWER AT 21.19-21.39 CENTS PER POUND. SUNFLOWER CRUDE OIL WAS STEADY TO 50 POINTS HIGHER AT 22.25-22.50 CENTS PER POUND, DELIVERED MINNEAPOLIS.

FUTURES SETTLEMENT CLOSE

<div> <div>OCTOBER 30, 1996</div> <div>DOLLARS PER BUSHEL</div> </div>					
					NOVEMBER 1, 1995
WHEAT	DEC	MAR	MAY	JUL	DEC
CHICAGO	3.81	3.75	3.63 1/4	3.52 1/2	4.98 1/2
KANSAS CITY	4.15 1/4	3.93 3/4	3.74	3.59	5.12 1/2
MINNEAPOLIS N. SPRING	3.98 1/4	3.85	3.80 1/4	3.71 1/2	5.02 3/4
CORN					
CHICAGO	2.70 1/4	2.76 3/4	2.83 1/2	2.88	3.36 1/2
SOYBEANS	NOV	JAN	MAR	MAY	NOV
CHICAGO	6.89 1/2	6.90 3/4	6.97 1/2	7.00 1/2	6.82 1/2
SOYBEAN OIL	DEC	JAN	MAR	N/A	DEC
CHICAGO	22.94	CENTS PER POUND		N/A	26.67
SOYBEAN MEAL					
CHICAGO	226.60	222.40	218.90	N/A	210.80

SOURCE: CHICAGO AND KANSAS CITY BOARDS OF TRADE AND MINNEAPOLIS GRAIN EXCHANGE.

SOYBEAN BIDS COMPARED WITH MARKET VALUE OF OIL AND MEAL

	THIS WEEK 10/31/96	LAST WEEK 10/24/96	YEAR AGO 11/02/95
SOYBEAN OIL, CRUDE, TANK CARS AND TRUCKS, (CENTS PER POUNDS) BIDS AT CENTRAL ILLINOIS	21.29	22.06	24.50
OIL YIELD PER BUSHEL CRUSHED (POUNDS)	11.09	11.09	11.11
VALUE FROM BUSHEL OF SOYBEANS (DOLLARS)	2.36	2.45	2.72
SOYBEAN MEAL, 48% PROTEIN UNRESTRICTED (DOLLARS PER TON) BID AT CENTRAL ILLINOIS, BULK	237.50	241.50	206.50
MEAL YIELD PER BUSHEL CRUSHED (POUNDS)	44.08	44.08	44.50
VALUE FROM BUSHEL OF SOYBEANS (DOLLARS)	5.23	5.32	4.59
VALUE OF OIL AND MEAL FROM BUSHEL OF SOYBEANS (DOLLARS)	7.60	7.77	7.32
SOYBEANS, NO. 1 YELLOW (DOLLARS PER BUSHEL) TRUCK BIDS PAID AT CENTRAL ILLINOIS POINTS BY PROCESSORS	6.75	7.03	6.94
DIFFERENCE BETWEEN SOYBEAN BIDS AND VALUE OF OIL AND MEAL (CENTS)	0.85	0.74	0.38

BASED ON CRUSHINGS AND PRODUCTION OF SOYBEAN MEAL AND OIL AT CRUSHING PLANTS REPORTED BY THE BUREAU OF THE CENSUS FOR AUGUST 1996 AND NOVEMBER 1995

THIS TABLE IS PRESENTED FOR STATISTICAL COMPARISON AND IS NOT INTENDED TO INDICATE OPERATING MARGINS.

GRAINS, MARKETS, GRADE AND CLASS	25-Oct-96	28-Oct-96	29-Oct-96	30-Oct-96	31-Oct-96	01-Nov-95
WHEAT						
KANSAS CITY (R)						
#1 HRW ORD. PROT.	4.79 3/4-4.89 3/4	4.74 1/4-4.84 1/4	4.75-4.85	4.70 1/4-4.80 1/4	4.59 1/2-4.69 1/2	5.19 1/2-5.54 1/2
#1 HRW 13% PROT.	4.79 3/4-4.89 3/4	4.74 1/4-4.84 1/4	4.75-4.85	4.70 1/4-4.80 1/4	4.59 1/2-4.69 1/2	5.54 1/2-5.76 1/2
#2 SRW	4.27 3/4-4.47 3/4	4.21 1/4-4.41 1/4	4.20-4.40	4.15 1/4-4.35 1/4	4.04 1/2-4.24 1/2	5.12 1/2-5.27 1/2
HOUSTON (T)						
#1 HRW ORD. PROT.	4.81 3/4-4.87 3/4	4.77 1/4-4.81 1/4	4.78-4.84	4.71 1/4-4.77 1/4	4.54 1/2-4.64 1/2	5.61 1/2-5.65 1/2
OMAHA (T)						
#1 HRW ORD. PROT.	4.56	4.49	4.48	4.43	4.35	5.15
**CHICAGO (R&T)						
#2 SRW (30 DAYS)						
MILLS						
TERMINAL						
*TOLEDO (T)						
#2 SRW	3.34 1/2-3.42 1/2	3.33 3/4-3.41 3/4	3.34 1/2-4.32 1/2	3.34 1/2-3.42 1/2	3.35 1/2	N/Q
#2 SW	3.22 1/2-3.30 1/2	3.21 3/4-3.29 3/4	3.22 1/2-3.30 1/2	3.22 1/2-3.30 1/2	3.20 1/2-3.28 1/2	N/Q
ST. LOUIS (T)						
#2 SRW	3.75-3.80	3.67-3.72	3.69-3.77	3.64-3.70	3.53-3.58	5.14
MINNEAPOLIS (R)						
#1 DNS 13% PROT.	4.56 3/4-4.58 3/4	4.55	4.51 3/4	4.48 1/4	4.35 3/4-4.40 3/4	5.57 3/4
#1 DNS 14% PROT.	4.56 3/4-4.66 3/4	4.55-4.65	4.56 3/4-4.61 3/4	4.53 1/4-4.58 1/4	4.40 3/4-4.45 3/4	5.52 3/4-5.62 3/4
#1 DNS 15% PROT.	5.56 3/4-5.66 3/4	5.55-5.70	5.41 3/4-5.61 3/4	5.43 1/4	5.10 3/4-5.30 3/4	5.77 3/4-6.02 3/4
#1 HAD (MILLING)	5.45-5.55	5.45-5.55	5.45-5.55	5.50-5.55	5.50-5.55	7.00-7.50
PORTLAND (R&T)						
#1 SWW	3.93-3.99	3.92-3.94	3.97-4.00	3.99-4.03	3.91-3.96	5.35-5.38
#1 HRW ORD. PROT.	5.10	5.06	5.05	4.98	4.83	5.61
#1 DNS 14% PROT.	5.15	5.15	5.09	5.05	4.86-4.90	6.02-6.05
RYE						
MINNEAPOLIS (R)						
#2	N/Q	N/Q	N/Q	N/Q	N/Q	N/Q
SOYBEAN MEAL						
DECATUR (UNRESTR)						
44% PROT.	229.50-236.50	231 00-244.00	230.00-243.00	227.50-240.50	225.50-233.50	193.00-199.00
48% PROT.	239.50-246.50	241.00-254.00	240.00-253.00	237.50-250.50	231.50-243.50	202.00-211.00

*BIDS TO ARRIVE WITHIN 30 DA

**BIDS TO ARRIVE

RAIL (R)

TRUCK (T)

DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS, MARKETS, GRADE AND CLASS	25-Oct-96	28-Oct-96	29-Oct-96	30-Oct-96	31-Oct-96	01-Nov-95
CORN						
KANSAS CITY #2 Y (T)	2.79	2.79	2.79	2.74	2.66-2.67	3.44-3.45
OMAHA #2 Y (T)	2.60-2.62	2.58-2.62	2.55-2.60	2.50-2.55	2.47-2.51	3.17-3.18
**CHICAGO (R & T)						
#2 Y (30 DAYS)	2.75 1/4-2.88 1/4	2.75 1/4-2.87 3/4	2.74 1/2-2.87	2.70 1/4-2.79 1/4	2.63-2.75	3.28 1/2-3.45 1/2
#2 Y (15 DAYS)	2.75 1/4-2.89 1/4	2.73 1/4-2.87 3/4	2.71 1/2-2.86	2.67 1/4-2.78 1/4	2.63-2.73 1/2	3.28 1/2-3.44 1/2
*TOLEDO #2 Y (T)	2.72 1/4-2.78 1/4	2.68 1/4-2.76 1/4	2.67 1/2-2.74 1/2	2.63 1/4-2.70 1/4	2.57-2.66	3.18 1/2-3.22 1/2
ST. LOUIS #2 Y (T)	2.91	2.88	2.86	2.78	2.71-2.73	3.54
*MINN. #2 Y (R & T)	2.69 1/4	2.64 1/4	2.61 1/2	2.56 1/4	2.50	3.14 1/2
MEMPHIS #2 (T)	2.89-2.93	2.86-2.95	2.85-2.94	2.81-2.90	2.70-2.78	3.46-3.47
OATS						
*TOLEDO #2 W (T)	1.96 3/4	1.99	1.96 1/2	1.93 1/2	1.90 1/4	1.83 3/4
MINNEAPOLIS #2 (R)	N/Q	N/Q	N/Q	N/Q	N/Q	N/Q
BARLEY						
MINN #3 O/B MALTING						
70% O/B PLUMP (R)	N/Q	N/Q	N/Q	N/Q	N/Q	N/Q
DULUTH #2 O/B FD (R)	1.95	1.95	1.95	1.95	1.90	2.80
PORTLAND #2 (R & T)	2.74	2.78	2.72-2.74	2.69-2.72	2.64-2.69	3.72-3.77
SORGHUM						
KANSAS CITY #2 Y (T)	4.38	4.38	4.37	4.29	4.21	5.79-5.83
TEXAS HIGH PL #2 (R)	4.79-4.92	4.85-4.95	4.80-4.90	4.55-4.70	4.50-4.60	6.30-6.46
SOYBEANS						
**CHICAGO (R & T)						
#1 Y (30 DAYS)	7.00 1/2-7.05 1/2	7.02 1/4-7.07 1/4	6.98 1/2-7.03 1/2	6.89 1/2-6.94 1/2	6.66-6.72 3/4	6.75-6.83
#1 Y (15 DAYS)	7.00 1/2-7.05 1/2	7.00 1/4-7.07 1/4	6.95 1/2-7.03 1/2	6.86 1/2-6.94 1/2	6.66-6.72 3/4	6.75-6.83
*TOLEDO #1 Y (T)	6.94 1/2-6.99 1/2	6.96 1/4-7.01 1/4	6.95 1/2-6.97 1/2	6.86 1/2-6.88 1/2	6.64-6.66 3/4	6.70-6.75
MINN. #1 Y (R & T)	6.87 1/2	6.88 1/4	6.85 1/2	6.77 1/2	6.55 3/4	6.61
ILL. PROC. #1 Y (T)	7.02 1/2-7.09	7.06 1/4-7.13 1/2	7.02 1/2-7.08 1/4	6.95 1/2-7.00 3/4	6.71-6.79	6.91-6.96
OMAHA	6.75-6.79	6.77-6.80	6.74-6.78	6.61-6.69	6.36-6.48	6.48-6.52
MEMPHIS #1 Y (T)	7.14-7.16	7.15-7.19	7.11-7.14	7.04-7.07	6.83-6.84	6.99-7.05
KANSAS CITY #1 Y (T)	6.87	6.88	6.88	6.81	6.57-6.59	6.78-6.81

*BIDS TO ARRIVE WITHIN 30 DAYS

**BIDS TO ARRIVE

RAIL (R)

TRUCK (T)

CASH GRAIN BIDS AT COUNTRY ELEVATORS AS OF OCTOBER 31, 1996
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

AREA	CORN #2 YELLOW	SORGHUM #2 YELLOW	SOYBEANS #1 YELLOW	WHEAT #1 HRW	WHEAT #2 SRW	OATS #2 HEAVY
EASTERN STATES						
KENTUCKY						
LOUISVILLE	2.67-2.72	-	6.91-6.92	-	3.61-3.66	-
OHIO VALLEY	2.72-2.78	-	6.99-7.02	-	3.46	-
CENT. BLUEGRASS	2.60-2.79	-	6.53-6.64	-	3.21	-
TENNESSEE						
WESTERN	2.58-2.70	4.15-4.29	6.66-6.86	-	-	-
MIDDLE	2.68-2.95	-	6.86-6.89	-	3.81	-
SOUTH CAROLINA *						
ANDERSON	-	-	-	-	3.36	-
LYNCHBURG	2.85	-	6.62	-	-	-
ORANGEBURG	-	-	-	-	-	-
VIRGINIA						
CENTRAL	2.80	4.25	6.71	-	3.56	-
NORFOLK *	2.72	-	6.66-6.71	-	3.56	-
MIDWESTERN STATES						
IOWA						
WESTERN	2.37-2.52	-	6.44-6.59	-	-	-
CENTRAL	2.37-2.65	-	6.51-6.66	-	-	-
EASTERN	2.38-2.60	-	6.52-6.82	-	-	-
ILLINOIS *						
NORTHERN	2.50-2.55	-	6.68-6.74	-	-	-
CENTRAL	2.57-2.68	-	6.76-6.87	-	-	-
SOUTHERN	2.57-2.70	4.00-4.47	6.75-6.90	-	3.51-3.71	-
MISSOURI						
CENTRAL	2.45-2.55	3.67-4.11	6.52-6.72	-	3.16-3.45	-
NORTHEAST *	2.54-2.69	4.06-4.34	6.76-6.92	-	3.39-3.66	-
SOUTHEAST *	2.59-2.80	4.16-4.52	6.85-7.00	-	3.44-3.54	-
CENTRAL PLAINS						
COLORADO						
DENVER	2.76	-	-	4.05-4.20	3.51	-
EASTERN	2.45-2.80	3.60-3.77	-	3.88-4.15	-	-
KANSAS						
WESTERN	2.48-2.61	3.60-3.83	6.34-6.41	3.87-4.10	-	-
KANSAS CITY	2.74	4.29	6.81	4.53	3.90	-
NEBRASKA						
GRAND ISLAND	2.51	3.92	6.43	3.88	-	-
BEATRICE	2.42	3.80	6.37	3.95	-	-
COLUMBUS	2.52	3.84	6.47	3.95	-	-
SOUTH DAKOTA						
WATERTOWN	2.24	-	6.31	3.77	-	1.60
MITCHELL	2.26	-	6.36	3.94	-	1.70
VERMILLION	2.36	-	6.36	-	-	-
SOUTHWEST						
ARKANSAS						
EUDORA	-	-	6.79	-	-	-
MARIANNA	-	-	6.92	-	-	-
BLACKWELL	-	-	-	-	-	-
OKLAHOMA						
BEAVER	-	3.93	-	4.00	-	-
AFTON	2.95	4.50	6.55	4.14	-	-
LAWTON	-	-	-	4.00	-	-
TEXAS						
CANADIAN RIVER	2.65-2.70	3.93-4.11	-	3.90-4.01	-	-
PLAINVIEW TRIANGLE	2.81-2.95	4.24-4.37	5.99-6.20	3.96-4.05	-	-
BARGE TERMINALS						
MISSISSIPPI R.						
SO. MINNESOTA	2.53-2.57	-	6.75-6.80	-	-	-
NORTHERN IOWA	2.60-2.68	-	6.82-6.91	-	-	-
SOUTHERN IOWA	2.67-2.69	-	6.86-6.91	-	-	-
ILLINOIS RIVER						
SOUTHERN AREA	2.68-2.71	-	6.90-6.93	-	-	-

1/ DELIVERED BY RAIL OUT OF STATE ORIGIN.

(-) IS EQUAL TO NO QUOTE

* NEW CROP BIDS FOR WHEAT ONLY

BIDS FOR PROMPT OR 30 DAY DELIVERY TO EXPORT PORT ELEVATORS
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS: GRADE & CLASS AND AREA	25-Oct-96	28-Oct-96	29-Oct-96	30-Oct-96	31-Oct-96	01-Nov-95
WHEAT						
DULUTH						
NO.2 DNS.14% PROT.	4.56 3/4-4.66 3/4	4.55-4.65	4.56 3/4-4.61 3/4	4.53 1/4-4.58 1/4	4.40 3/4-4.45 3/4	5.52 3/4-5.62 3/4
EAST COAST						
NO. 2 SRW (NCC)	3.43	3.42	3.43	3.43	3.39	4.13
NO. 2 SRW (CASH)	3.95	3.87	3.90	3.86	3.76	4.94
GULF						
NO.1 HRW ORD,PROT. R	4.87 3/4	4.81 1/4	4.80	4.75 1/4	4.64 1/2	5.64 1/2
NO.2 SRW B	4.07 3/4-4.09 3/4	4.00 1/4-4.01 1/4	4.02 1/2-4.03 1/2	4.00-4.01	3.96 1/2	5.42 1/2-5.44 1/2
TEXAS GULF						
NO.1 HRW ORD,PROT.	4.81 3/4-4.87 3/4	4.77 1/4-4.81 1/4	4.78-4.84	4.71 1/4-4.77 1/4	4.54 1/2-4.64 1/2	N/Q
PACIFIC NORTHWEST						
NO.2 HRW ORD,PROT.	5.07	5.12	5.06	5.05	5.00	5.65
NO.2 DNS 14% PROT.	5.10	5.11	5.09	5.07	5.02	6.12
NO.2 OR BETTER SW	3.99	4.03	4.00	4.01	4.03	5.42
CORN, NO. 2 YELLOW						
GULF (B) LOUISIANA	3.15 1/4-3.18 1/4	3.15 1/4-3.18 1/4	3.14 1/2-3.17 1/2	3.02 3/4-3.05 1/4	2.96-2.97	3.75 1/2-3.76 1/2
PACIFIC NORTHWEST	3.44	3.41 1/4	3.51 1/4	3.93 1/2	3.35 1/4	4.04 3/4
SORGHUM, NO.2 YELLOW						
GULF B	5.13	5.11-5.15	5.10-5.13	5.00-5.04	4.89-4.91	6.60-6.63
GULF R	5.00	4.99	4.97	4.90	4.80	6.46-6.47
SOYBEANS,NO.1 YELLOW*						
EAST COAST (NCC)	6.74	6.81	6.77	6.76	6.60	6.71
EAST COAST (CASH)	7.06	7.09	7.03	6.96	6.74	6.96
GULF B	7.38 1/2-7.39 1/2	7.38 1/4-7.40 1/4	7.34 1/2-7.36 1/2	7.28 1/2-7.29 1/2	7.05 3/4-7.06 3/4	7.27-7.28
BARLEY NO.2						
DULUTH	1.95	1.95	1.95	1.95	1.90	2.80
EAST COAST	N/Q	N/Q	N/Q	N/Q	N/Q	2.15
PACIFIC NORTHWEST	2.85	2.83	2.83	2.83	2.83	3.44

R = RAIL DELIVERED TO TEXAS GULF

B = BARGE DELIVERED TO LOUISIANA GULF

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT
- 1,000 BUSHEL -

GRAIN	10/24/96	WEEK ENDING 10/17/96	10/26/95	CURRENT MARKET YEAR TO DATE	PREVIOUS MARKET YEAR TO DATE
WHEAT	23,973	20,736	29,139	535,981	525,244
RYE	0	0	0	0	0
OATS	317	0	6	323	410
BARLEY	0	394	419	11,482	30,280
FLAXSEED	0	0	0	0	0
CORN	35,153	26,841	44,636	190,616	414,488
SORGHUM	4,172	1,854	1,703	23,429	25,876
SOYBEANS	27,474	27,665	32,325	111,761	132,753
SUNFLOWER	0	0	4	1	24
TOTAL	91,089	77,490	108,232	873,593	1,129,075

CROP MARKETING YEARS BEGIN JUNE 1 FOR WHEAT, RYE, OATS, BARLEY AND
FLAXSEED; SEPTEMBER 1 FOR CORN, SORGHUM, SOYBEANS AND SUNFLOWER
SEEDS.

INCLUDES WATERWAY SHIPMENTS TO CANADA.

SOYBEANS INSPECTED AND/OR WEIGHED FOR EXPORT
BY PORT AREA AND COUNTRY OF DESTINATION
REPORTED IN WEEK ENDING OCT 24, 1996
- 1,000 BUSHEL -

CHICAGO			
PORTUGAL	225		
DULUTH-SUP			
BELGIUM	676	CANADA	2,697
TOLEDO			
GERMANY	1,344		
MISSISSIPPI R.			
BELGIUM	2,226	CHINA T	2,083
COSTA RICA	424	FRANCE	1,082
ISRAEL	971	JAPAN	4,276
KOREA REP	1,980	MOROCCO	779
NETHERLANDS	1,853	PAKISTAN	1,201
SPAIN	1,075		
N. TEXAS			
MEXICO	645		
PUGET SOUND			
CHINA T	2,084		
INTERIOR			
MEXICO	1,853		
TOTAL			27,474

INCLUDES SHIPMENTS TO CANADA.

WHEAT INSPECTED AND/OR WEIGHED FOR EXPORT BY CLASS, REGION AND PORT AREA
REPORTED IN WEEK ENDING OCT 24, 1996
- 1,000 BUSHEL -

REGION/PORT	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	SOFT WHITE	DURUM	TOTALS
ST LAWR SWY						
MONTREAL	0	0	0	0	0	0
SEAWAY	0	0	0	0	0	0
SUBTOTAL	0	0	0	0	0	0
LAKES						
CHICAGO	0	0	0	0	0	0
DULUTH-SUP	1,727	0	0	0	728	2,455
TOLEDO	0	0	0	0	0	0
SAGINAW	0	0	0	0	0	0
SUBTOTAL	1,727	0	0	0	728	2,455
ATLANTIC						
N. ATLANTIC	0	0	0	0	0	0
S. ATLANTIC	0	0	0	0	0	0
SUBTOTAL	0	0	0	0	0	0
GULF						
MISSISSIPPI R	2,400	519	1,172	0	0	4,091
EAST GULF	0	0	0	0	0	0
N. TEXAS	0	6,840	65	0	0	6,905
S. TEXAS	0	560	0	0	367	927
SUBTOTAL	2,400	7,919	1,237	0	367	11,923
PACIFIC						
COLUMBIA R.	2,793	1,673	0	2,876	0	7,342
PUGET SOUND	0	0	0	0	0	0
CALIFORNIA	0	0	0	0	0	0
SUBTOTAL	2,793	1,673	0	2,876	0	7,342
INTERIOR						
INTERIOR	0	569	0	0	0	569
SUBTOTAL	0	569	0	0	0	569
TOTAL	6,920	10,161	1,237	2,876	1,095	22,289
SHIPMENTS TO CANADA*	1,684	0	0	0	0	1,684

*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS
WHEAT SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT
FROM ST LAWR SWY PORTS
PRIOR TO MAY 1, 1990, ALL HARD AND SOFT WHITE WHEAT VARIETIES WERE
CLASSIFIED AS WHITE WHEAT.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND COUNTRY OF DESTINATION
 REPORTED IN WEEK ENDING OCT 24, 1996
 - 1,000 BUSHELS -

REGION/COUNTRY	WHEAT	YELLOW CORN	WHITE CORN	OATS	SORGHUM	SOYBEANS	TOTAL
ST LAWR SWY							
NETHERLANDS	0	0	0	0	0	4,065	4,065
SUBTOTAL	0	0	0	0	0	4,065	4,065
LAKES							
ALGERIA	728	0	0	0	0	0	728
BELGIUM	0	0	0	0	0	676	676
GERMANY	0	0	0	0	0	1,344	1,344
MOROCCO	608	0	0	0	0	0	608
PORTUGAL	0	0	0	0	0	225	225
TURKEY	628	0	0	0	0	0	628
VENEZUELA	491	0	0	314	0	0	805
SUBTOTAL	2,455	0	0	314	0	2,245	5,014
ATLANTIC							
EGYPT	0	1,240	0	0	0	0	1,240
VENEZUELA	0	158	0	0	0	0	158
SUBTOTAL	0	1,398	0	0	0	0	1,398
GULF							
ANGOLA	0	168	0	0	0	0	168
BELGIUM	0	0	0	0	0	2,226	2,226
CHILE	0	811	0	0	0	0	811
CHINA T	0	2,155	0	0	0	2,083	4,238
COLOMBIA	1,015	682	0	0	0	0	1,697
COSTA RICA	0	882	0	0	0	424	1,306
EGYPT	3,709	0	0	0	0	0	3,709
ETHIOPIA	65	0	0	0	0	0	65
FRANCE	0	0	0	0	0	1,082	1,082
GEORGIA	1,572	0	0	0	0	0	1,572
GRENADA	133	55	0	0	0	0	188
GUATEMALA	0	12	0	0	0	0	12
ISRAEL	0	0	0	0	0	971	971
ITALY	367	0	0	0	0	0	367
JAPAN	0	9,323	0	0	1,654	4,276	15,253
KOREA REP	0	2,170	0	0	0	1,980	4,150
LEBANON	398	0	0	0	0	0	398
MEXICO	733	2,841	0	0	1,984	645	6,203
MOROCCO	0	906	0	0	0	779	1,685
MOZAMBIQUE	257	0	0	0	0	0	257
NETHERLANDS	0	0	0	0	0	1,853	1,853
NIGERIA	1,209	0	0	0	0	0	1,209
PAKISTAN	0	0	0	0	0	1,201	1,201
PANAMA	262	461	0	0	0	0	723
PERU	878	261	0	0	0	0	1,139
REP S AFRICA	961	0	0	0	0	0	961
SAUDI ARABIA	0	2,622	0	0	0	0	2,622
SPAIN	0	0	0	0	0	1,075	1,075
SURINAME	0	108	0	0	0	0	108
VENEZUELA	364	0	0	0	0	0	364
SUBTOTAL	11,923	23,457	0	0	3,638	18,595	57,613
PACIFIC							
CHINA T	0	2,232	0	0	0	2,084	4,316
JAPAN	3,245	0	0	0	0	0	3,245
KOREA REP	1,168	6,447	0	0	0	0	7,615
PAKISTAN	1,670	0	0	0	0	0	1,670
PHILIPPINES	1,259	0	0	0	0	0	1,259
SUBTOTAL	7,342	8,679	0	0	0	2,084	18,105
INTERIOR							
MEXICO	569	1,538	81	3	534	1,853	4,578
SUBTOTAL	569	1,538	81	3	534	1,853	4,578
TOTAL	22,289	35,072	81	317	4,172	28,842	90,773
SHIPMENTS							
TO CANADA*	1,684	0	0	0	0	2,697	4,381

*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS
 GRAIN SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM
 ST LAWR SWY PORTS
 MONDAY OCTOBER 28, 1996
 CORRECTIONS TO PREVIOUS PUBLICATIONS:
 FOR CERTDATE 10/15/96 ADD 28 Y. SOYBEANS FROM INTERIOR TO MEXICO
 FOR CERTDATE 10/15/96 ADD 125 Y. SOYBEANS FROM INTERIOR TO MEXICO
 FOR CERTDATE 10/16/96 ADD 116 Y. SOYBEANS FROM INTERIOR TO MEXICO
 FOR CERTDATE 10/16/96 ADD 13 Y. SOYBEANS FROM INTERIOR TO MEXICO
 FOR CERTDATE 10/16/96 ADD 317 SRW WHEAT FROM TOLEDO TO CANADA

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND PORT AREA
 REPORTED IN WEEK ENDING 10/24/96
 - 1,000 BUSHELS -

REGION	WHEAT	CORN		OAT	SORGHUM	SOYBEANS	TOTALS
PORT		YELLOW	WHITE				
LAKES							
CHICAGO	0	0	0	0	0	225	225
DULUTH-SUP	4,139	0	0	314	0	3,373	7,826
TOLEDO	0	0	0	0	0	1,344	1,344
SAGINAW	0	0	0	0	0	0	0
SUBTOTAL	4,139	0	0	314	0	4,942	9,395
ATLANTIC							
N. ATLANTIC	0	0	0	0	0	0	0
S. ATLANTIC	0	1,398	0	0	0	0	1,398
SUBTOTAL	0	1,398	0	0	0	0	1,398
GULF							
MISSISSIPPI R.	4,091	23,445	0	0	2,646	17,950	48,132
EAST GULF	0	0	0	0	0	0	0
N. TEXAS	6,905	12	0	0	992	645	8,554
S. TEXAS	927	0	0	0	0	0	927
SUBTOTAL	11,923	23,457	0	0	3,638	18,595	57,613
PACIFIC							
COLUMBIA R.	7,342	4,298	0	0	0	0	11,640
PUGET SOUND	0	4,381	0	0	0	2,084	6,465
CALIFORNIA	0	0	0	0	0	0	0
SUBTOTAL	7,342	8,679	0	0	0	2,084	18,105
INTERIOR							
INTERIOR	569	1,538	81	3	534	1,853	4,578
SUBTOTAL	569	1,538	81	3	534	1,853	4,578
TOTALS	23,973	35,072	81	317	4,172	27,474	91,089

INCLUDES SHIPMENTS TO CANADA AND DOES NOT INCLUDE SHIPMENTS OF U.S. GRAIN FROM THE ST. LAWRENCE SEAWAY.

MIXED CORN IS INCLUDED IN YELLOW CORN.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

BARGE GRAIN MOVEMENTS

1,000 TONS

WEEK ENDING 10/26/96

RIVER
/LOCK
NUMBER

	CORN	WHEAT	SOYBEANS	OTHER	TOTAL
MISS. /15	N/A	N/A	N/A	N/A	N/A
MISS. /25	N/A	N/A	N/A	N/A	N/A
MISS. /26	N/A	N/A	N/A	N/A	N/A
MISS. /27	N/A	N/A	N/A	N/A	N/A
ILL. /8	N/A	N/A	N/A	N/A	N/A
OHIO /52	43	0	15	61	119
ARK. /1	0	25	17	0	42

RIVER
/LOCK
NUMBER

WEEK ENDING 10/28/95

	CORN	WHEAT	SOYBEANS	OTHER	TOTAL
MISS. /15	344	9	123	2	478
MISS. /25	502	18	143	14	676
MISS. /26	773	29	247	14	1062
MISS. /27	789	43	254	2	1087
ILL. /8	183	2	81	0	265
OHIO /52	25	15	23	87	150
ARK. /1	0	5	1	0	7

CUMULATIVE TO DATE FOR MISS. /27, OHIO /52 AND ARK. /1:

YEAR	CORN	WHEAT	SOYBEANS	GRAINS	TOTAL
1996	25364	2069	5895	3232	36560
1995	29335	2009	6253	4901	42499

TOTALS MAY NOT ADD DUE TO ROUNDING

SOURCE: US ARMY CORP OF ENGINEERS

YEAR	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	AVG
--DOLLARS PER TON--													
SOYBEAN MEAL 44% SOLVENT MONTHLY AVERAGE WHOLESALE PRICE, BULK AT DECATUR, ILL													
1994-95	156.40	150.90	145.40	145.10	149.40	145.70	151.00	148.10	149.10	160.10	157.50	171.75	152.50
1995-96	183.40	194.10	213.60	220.50	216.70	215.70	237.90	232.30	227.90	242.30	251.10	265.50	225.10
SOYBEAN MEAL 44% SOLVENT MONTHLY AVERAGE WHOLESALE PRICE, BULK AT KANSAS													
1994-95	161.80	152.00	146.30	146.10	140.40	147.20	149.10	148.70	149.80	162.00	159.30	173.00	153.00
1995-96	186.90	198.20	214.00	220.50	216.00	217.60	242.25	234.70	229.75	241.00	250.40	264.30	226.30
SOYBEAN MEAL 44% SOLVENT MONTHLY AVERAGE WHOLESALE PRICE, BULK AT MEMPHIS													
1994-95	164.80	156.80	150.80	152.60	150.20	152.20	155.25	155.60	159.70	166.10	165.20	178.20	159.00
1995-96	190.60	202.50	218.60	225.50	220.75	221.20	245.90	240.90	236.80	246.80	255.75	269.00	231.20
SOYBEAN MEAL 44% SOLVENT MONTHLY AVERAGE WHOLESALE PRICE, BULK AT MINNEAPOLIS													
1994-95	154.30	145.10	138.75	138.50	132.80	137.50	142.50	141.30	141.40	152.70	150.40	163.30	144.90
1995-96	179.30	188.10	206.25	214.40	208.80	210.30	233.60	230.00	231.30	235.70	249.90	263.50	220.90
SOYBEAN MEAL 44% SOLVENT MONTHLY AVERAGE WHOLESALE PRICE, BULK , AT ST. LOUIS													
1994-95	165.40	160.50	156.00	153.00	150.60	156.00	161.60	160.40	160.75	169.60	168.80	179.00	161.80
1995-96	190.10	202.50	223.40	232.00	223.50	224.00	242.70	240.00	232.10	239.70	252.30	267.60	230.80
SOYBEAN MEAL 48 % MONTHLY AVERAGE WHOLESALE PRICE BULK AT CHICAGO													
1994-95	178.50	171.30	166.90	166.40	161.30	167.10	171.90	169.10	170.25	169.60	177.25	190.80	171.70
1995-96	204.25	212.70	233.75	242.70	226.40	235.20	255.60	254.25	247.10	262.00	268.40	275.25	243.10
SOYBEAN MEAL 48 % MONTHLY AVERAGE WHOLESALE PRICE, BULK AT DECATUR													
1994-95	168.50	161.30	156.90	156.40	151.30	156.90	161.90	159.10	160.40	170.45	166.70	180.80	162.60
1995-96	193.90	204.10	223.60	232.00	228.30	226.60	249.30	244.30	238.80	252.50	261.20	276.40	235.90
SOYBEAN MEAL 48 SOLVENT (UNRESTRICTED BASIS) MONTHLY AVERAGE WHOLESALE PRICE, BULK AT KANSAS CITY													
1994-95	171.70	161.90	156.10	156.20	150.50	156.80	158.00	157.60	158.75	170.80	167.80	181.60	162.30
1995-96	195.70	205.80	223.25	230.90	226.40	228.00	252.30	244.70	239.50	250.80	260.40	274.40	236.00
SOYBEAN MEAL 49% MONTHLY AVERAGE WHOLESALE PRICE BULK AT MEMPHIS													
1994-95	177.30	168.40	162.70	163.10	159.90	162.20	166.20	165.80	170.60	176.90	175.50	188.90	169.80
1995-96	201.20	221.30	228.40	236.10	231.00	231.90	255.70	251.60	246.40	256.80	264.40	279.60	242.00
SOYBEAN MEAL 46 1/2% SOLVENT (UNRESTRICTED BASIS) MONTHLY AVERAGE WHOLESALE PRICE BULK AT MINNEAPOLIS													
1994-95	164.30	154.50	148.25	147.90	141.80	146.60	151.50	150.20	150.40	161.70	159.00	172.30	154.00
1995-96	188.30	197.10	215.25	232.50	217.70	219.30	242.60	236.60	240.30	244.70	254.90	272.50	230.10
SOYBEAN MEAL 48-49% MONTHLY AVERAGE WHOLESALE PRICE BULK AT ST. LOUIS													
1994-95	168.65	162.95	169.00	165.80	163.25	168.10	174.25	178.50	172.63	180.88	182.63	188.63	172.90
1995-96	192.25	214.69	235.19	244.50	236.75	235.50	255.05	252.13	238.80	252.48	261.19	276.36	241.20
SOYBEAN MEAL 47 1/2% MONTHLY AVERAGE WHOLESALE PRICE BULK AT PORTLAND													
1994-95	197.40	187.00	182.20	182.30	177.00	181.25	184.00	183.80	184.75	195.20	192.40	207.50	187.90
1995-96	221.00	230.60	247.80	253.90	247.80	248.10	270.40	267.50	264.90	273.80	282.30	296.80	258.70

YEAR	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	AVG
--DOLLARS PER TON--													
COTTONSEED MEAL 41% SOLVENT MONTHLY AVERAGE WHOLESALE PRICE BULK AT KANSAS													
1994-95	149.10	139.40	136.90	121.60	117.25	119.10	117.30	100.75	124.50	134.40	136.50	155.50	129.40
1995-96	172.30	185.50	205.40	224.50	222.00	215.30	220.50	211.80	208.60	216.50	213.10	210.40	208.80
COTTONSEED MEAL 41% SOLVENT MONTHLY AVERAGE WHOLESALE PRICE BULK AT MEMPHIS													
1994-95	134.40	120.50	162.70	163.10	97.50	100.30	98.10	92.75	108.75	116.90	116.50	137.60	120.80
1995-96	153.25	165.00	185.80	208.80	202.80	195.60	206.25	191.25	192.20	201.75	193.10	193.10	190.70
COTTONSEED MEAL 41% SOLVENT MONTHLY AVERAGE WHOLESALE PRICE BULK AT PORTLAND													
1994-95	--	175.50	182.20	182.30	144.75	149.10	153.50	139.75	147.25	155.00	158.40	183.60	161.00
1995-96	197.75	208.75	230.30	245.80	--	--	--	242.50	--	248.50	--	--	228.90
LINSEED MEAL 34% SOLVENT MONTHLY AVERAGE WHOLESALE PRICE BULK AT MINNEAPOLIS													
1994-95	122.50	110.00	95.60	82.40	85.25	90.00	94.40	85.00	85.00	85.00	92.50	112.50	95.00
1995-96	131.00	151.67	143.75	142.00	143.75	155.00	174.00	176.25	178.75	174.00	170.00	167.50	159.00
SUNFLOWER MEAL 28% PROTEIN BULK AT MINNEAPOLIS													
1994-95	75.00	69.50	52.50	50.00	47.00	52.50	62.50	60.90	62.40	73.75	83.75	--	62.70
1995-96	82.88	99.00	122.50	135.00	130.00	123.50	133.00	136.25	135.00	135.00	126.25	125.60	123.70
SUNFLOWER OIL (CRUDE) BULK AT MINNEAPOLIS													
--CENTS PER POUND--													
1994-95	28.13	29.40	30.63	29.25	27.66	27.97	26.89	26.34	27.30	28.69	27.47	27.41	28.10
1995-96	27.49	26.25	25.98	24.65	24.23	24.28	25.63	26.46	25.72	24.58	24.90	24.90	25.40
SOYBEAN OIL CRUDE-DECATUR, ILL. F.O.B. (CARS) AVERAGE WHOLESALE PRICES													
1994-95	26.60	29.41	30.37	29.00	27.97	28.17	26.16	25.75	26.66	27.51	26.28	26.21	27.50
1995-96	26.57	25.42	24.76	23.52	23.49	23.48	25.70	26.50	24.95	24.09	23.98	23.92	24.70
MEAT AND BONEMEAL 50% MONTHLY AVERAGE WHOLESALE PRICE BULK AT CENTRAL US													
--DOLLARS PER TON--													
1994-95	184.60	172.70	163.10	176.25	181.00	180.75	160.60	159.60	161.60	159.80	157.40	166.70	168.70
1995-96	221.00	226.60	228.80	236.50	217.60	216.50	212.90	220.20	231.80	239.60	246.60	279.80	231.50
MEAT AND BONEMEAL 50% MONTHLY AVERAGE WHOLESALE PRICE BULK AT MINNEAPOLIS													
1994-95	193.60	184.20	175.70	187.40	190.10	195.10	182.20	175.50	173.70	170.20	169.75	179.40	181.40
1995-96	233.25	239.50	236.10	249.40	229.90	229.60	226.75	228.60	245.90	254.60	255.90	285.90	243.00
MEAT AND BONEMEAL 50% MONTHLY AVERAGE WHOLESALE PRICE BULK AT PORTLAND													
1994-95	222.20	215.00	208.75	209.00	216.90	220.10	209.40	201.00	198.10	193.10	189.50	192.90	206.30
1995-96	226.50	246.90	251.90	264.50	264.40	263.75	258.75	255.00	258.75	256.50	260.60	279.40	257.20
MEAT AND BONEMEAL 50% MONTHLY AVERAGE WHOLESALE PRICE BULK AT ST. LOUIS													
1994-95	201.60	190.30	182.40	195.50	200.25	197.25	182.25	177.30	189.90	184.75	172.00	177.90	187.60
1995-96	230.70	263.70	269.40	271.10	227.50	227.60	224.00	234.70	249.40	252.45	263.25	297.50	250.90
FISH MEAL MONTHLY AVERAGE WHOLESALE PRICE BULK AT EAST COAST-DOMESTIC SPRINGFIELD, ILL.													
1994-95	326.25	346.50	356.70	360.50	367.50	377.20	393.30	362.50	359.40	355.00	363.50	375.00	361.90
1995-96	424.50	536.25	547.50	537.00	451.40	517.50	469.50	445.00	425.00	435.60	453.10	480.60	476.90
FISH MEAL MONTHLY AVERAGE WHOLESALE PRICE BULK AT GULF COAST-DOMESTIC SPRINGFIELD, ILL.													
1994-95	326.25	345.00	354.20	360.50	367.50	377.20	393.30	358.75	358.10	358.75	379.50	401.25	365.00
1995-96	431.00	536.90	552.50	540.00	451.40	518.30	469.50	448.10	426.90	437.00	453.75	479.40	478.70

YEAR	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	AVG
--CENTS PER POUND--													
STABILIZED ANIMAL FAT MONTHLY AVERAGE WHOLESALE PRICE BULK AT KANSAS (CENTRAL U.S.)													
1994-95	--	--	--	--	--	13.0	13.0	15.0	--				13.7
1995-96	15.0	16.1	17.4	16.8	15.4	14.0	14.6	17.7	18.3	18.2	--	--	16.4
STABILIZED ANIMAL FAT MONTHLY AVERAGE WHOLESALE PRICE BULK AT MINNEAPOLIS													
1994-95	14.0	13.8	15.3	15.9	14.7	13.6	13.5	14.5	16.3	15.2	15.0	15.8	14.8
1995-96	16.7	17.6	18.3	18.7	16.2	15.0	16.4	18.7	19.8	20.5	21.3	22.0	18.4
FEATHER MEAL MONTHLY WHOLESALE PRICE BULK AT ARKANSAS PT.													
--DOLLARS PER TON--													
1994-95	210.60	189.20	--	191.00	164.40	156.70	142.50	146.90	159.25	158.10	164.40	192.50	170.50
1995-96	219.00	250.40	333.75	290.00	256.90	265.83	262.50	235.60	260.60	274.50	284.10	306.70	270.00
FEATHER MEAL MONTHLY WHOLESALE PRICE BULK AT MINNEAPOLIS													
1994-95	235.25	207.10	194.30	195.20	186.00	167.25	166.30	167.00	175.10	171.75	189.20	205.00	188.30
1995-96	242.80	262.90	348.60	282.90	254.50	278.50	286.70	245.10	264.00	288.90	291.80	318.40	280.40
GLUTEN FEED 21 % MONTHLY AVERAGE WHOLESALE PRICE BULK AT ILLINOIS PTS.													
1994-95	89.25	86.85	84.30	82.20	81.00	82.10	77.40	78.50	79.90	81.90	79.40	81.60	82.00
1995-96	98.40	118.60	119.10	127.00	122.10	122.00	127.40	138.40	122.10	109.30	111.60	115.75	119.30
GLUTEN FEED 21 % MONTHLY AVERAGE WHOLESALE PRICE BULK AT KANSAS CITY													
1994-95	97.00	95.00	90.30	89.80	84.75	87.50	85.00	81.25	83.00	86.45	85.90	87.90	87.80
1995-96	100.50	118.90	121.10	127.70	133.25	132.50	138.30	147.70	132.25	118.30	118.20	124.40	126.10
GLUTEN MEAL, 60% ILLINOIS POINTS													
1994-95	226.90	232.50	239.40	230.50	221.25	215.60	206.25	196.75	208.10	218.75	232.00	250.00	223.20
1995-96	290.50	326.90	331.90	351.00	342.50	341.25	336.50	343.10	315.00	308.50	295.00	329.40	326.00
GLUTEN MEAL, 60% KANSAS CITY													
1994-95	235.00	237.00	90.30	89.80	229.40	222.50	210.00	196.00	210.80	224.10	233.80	254.40	202.80
1995-96	289.30	325.10	335.60	341.70	348.10	343.80	344.90	346.10	322.25	314.20	304.10	332.50	329.00
DISTILLER'S DRIED GRAIN (DARK) MONTHLY AVERAGE PRICE ILLNOIS POINTS													
1994-95	120.50	117.20	110.50	106.50	96.90	93.60	93.10	93.10	96.90	98.10	101.50	114.75	103.60
1995-96	131.20	140.10	138.60	141.50	143.50	147.90	161.90	184.40	172.90	156.50	151.25	151.50	151.80
DISTILLER'S DRIED GRAIN (DARK) MONTHLY AVERAGE PRICE LAWRENCEBURG, IN													
1994-95	121.25	124.00	120.75	105.60	97.00	93.75	93.50	98.00	98.90	101.00	--	--	105.40
1995-96	121.70	142.60	146.50	144.80	144.00	145.00	156.60	186.50	190.00	175.40	--	164.00	156.10
BREWERS' DRIED GRAINS MONTHLY AVERAGE PRICE AT COLUMBUS													
1994-95	--	--	--	--	--		68.00	72.40	75.00	73.75	71.00	80.00	73.40
1995-96	95.00	115.10	128.40	136.00	133.00	127.00	137.80	152.00	146.75	145.00	146.70	150.00	134.40
BREWERS' DRIED GRAINS MONTHLY AVERAGE PRICE AT ST. LOUIS													
1994-95	88.00	89.60	89.60	88.30	68.75	62.60	62.60	91.90	67.60	69.25	68.80	77.90	77.10
1995-96	92.30	115.10	128.40	135.50	131.00	124.25	131.00	146.75	145.75	142.50	143.90	145.50	131.80

YEAR	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	AVG
--DOLLARS PER TON--													
WHEAT BRAN MONTHLY AVERAGE WHOLESALE PRICE, BULK AT KANSAS CITY													
1994-95	69.00	67.90	71.30	60.00	62.50	73.90	55.75	51.00	52.50	61.80	71.90	88.10	65.50
1995-96	93.30	111.00	126.60	131.20	118.70	128.60	148.00	114.70	127.80	112.70	115.80	115.40	120.30
WHEAT BRAN MONTHLY AVERAGE WHOLESALE PRICE, BULK AT MINNEAPOLIS													
1994-95	61.00	57.60	60.00	47.00	50.75	61.25	55.75	51.00	52.50	60.25	71.00	79.75	59.00
1995-96	83.50	102.50	117.75	113.90	101.00	107.80	131.25	116.25	131.00	121.70	121.35	128.10	114.70
WHEAT MILLRUN MONTHLY AVERAGE WHOLESALE PRICE BULK AT PORTLAND													
1994-95	89.75	80.70	81.30	84.70	76.30	79.60	76.50	72.20	73.50	82.25	87.40	99.50	82.00
1995-96	103.00	112.50	--	--	123.30	120.00	124.00	124.75	122.70	124.75	117.75	114.20	118.70
WHEAT MIDDLING MONTHLY AVERAGE WHOLESALE PRICE BULK AT BUFFALO													
1994-95	36.60	43.40	56.90	48.70	42.90	56.88	61.50	51.90	37.25	58.90	56.30	63.90	51.30
1995-96	77.50	96.60	112.25	117.40	98.75	93.40	130.80	115.25	111.75	111.80	114.75	110.25	107.50
WHEAT MIDDLING MONTHLY AVERAGE WHOLESALE PRICE BULK AT KANSAS CITY													
1994-95	69.00	67.90	71.30	60.00	62.50	73.90	55.75	49.70	63.61	61.80	71.90	88.10	66.30
1995-96	93.40	111.00	126.60	131.20	118.70	128.90	148.00	114.70	127.80	112.70	115.80	115.40	120.40
WHEAT MIDDLING MONTHLY AVERAGE WHOLESALE PRICE BULK AT MEMPHIS													
1994-95	76.25	73.40	81.00	74.00	73.50	85.25	72.75	67.75	71.50	74.50	77.00	94.50	76.80
1995-96	96.50	114.75	128.70	137.00	125.50	136.25	155.60	131.00	145.75	136.80	133.00	137.00	131.50
WHEAT MIDDLING MONTHLY AVERAGE WHOLESALE PRICE BULK AT MINNEAPOLIS													
1994-95	56.40	53.20	55.00	47.10	46.10	56.10	52.40	46.20	48.25	51.40	62.10	72.60	53.90
1995-96	76.70	95.60	110.25	106.80	94.25	102.50	125.25	110.60	123.90	115.00	114.75	119.90	108.00
WHEAT MIDDLING MONTHLY AVERAGE WHOLESALE PRICE BULK AT ST LOUIS													
1994-95	61.10	58.90	69.00	61.80	57.60	68.25	57.60	52.40	58.00	60.40	63.30	77.00	62.10
1995-96	89.10	103.90	124.25	125.80	108.25	120.75	138.80	117.50	128.40	118.50	115.60	122.60	117.80
RICE BRAN MONTHLY AVERAGE WHOLESALE PRICE BULK AT TEXAS (LITTLE ROCK)													
1994-95	51.50	54.00	56.50	56.40	48.30	36.90	36.75	37.10	39.90	51.00	65.25	59.40	49.40
1995-96	72.50	89.25	108.30	127.00	107.50	94.50	111.50	110.00	91.00	110.10	101.40	94.40	101.50
RICE BRAN MONTHLY AVERAGE WHOLESALE PRICE BULK AT S.W. LOUISIANA (LITTLE ROCK)													
1994-95	46.30	49.40	51.00	53.50	41.40	34.10	31.60	31.40	34.90	45.70	60.60	55.75	44.60
1995-96	68.00	86.00	105.70	123.00	103.10	90.75	106.50	109.75	88.60	103.25	95.75	93.00	97.80
RICE BRAN MONTHLY AVERAGE WHOLESALE PRICE BULK AT ARKANSAS (LITTLE ROCK)													
1994-95	54.70	60.40	64.70	67.00	51.60	44.40	45.50	36.60	51.40	63.90	77.50	73.00	57.60
1995-96	77.50	96.40	113.20	133.00	111.25	89.60	107.50	111.25	98.75	116.50	108.75	105.00	105.70
HOMINY FEED MONTHLY AVERAGE WHOLESALE PRICE, BULK AT ILLINOIS PROD. PTS. (RAIL)													
1994-95	67.90	71.90	77.60	83.40	79.75	80.25	81.25	82.40	96.90	97.75	94.50	91.90	83.80
1995-96	99.90	109.25	112.10	127.90	125.75	135.25	147.00	155.75	154.90	151.60	137.90	127.50	132.10
HOMINY FEED MONTHLY AVERAGE WHOLESALE PRICE, BULK AT KANSAS CITY													
1994-95	82.75	87.20	91.10	90.50	90.10	89.90	91.90	92.50	96.50	100.50	104.60	104.40	93.50
1995-96	110.20	123.10	126.70	138.30	131.70	140.60	154.60	160.70	163.40	160.70	148.50	153.10	142.60

YEAR	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	AVG
--DOLLARS PER TON--													
HOMINY FEED MONTHLY AVERAGE WHOLESALE PRICE, BULK AT ST. LOUIS													
1994-95	80.25	83.40	87.10	89.40	91.40	91.25	92.75	91.90	99.10	109.40	105.40	107.90	94.10
1995-96	114.75	123.90	135.60	139.30	140.40	143.10	158.50	160.75	163.50	160.50	145.75	135.90	143.50
ALFALFA MEAL, DEHYDRATED 17% MONTHLY AVERAGE WHOLESALE PRICE BULK AT ALFALFA CENTER (PELLETS) NEBRASKA													
1994-95	99.90	101.40	102.00	101.00	98.30	95.90	96.75	97.20	97.30	95.40	96.40	98.10	98.30
1995-96	100.60	102.40	104.10	104.40	104.50	104.40	113.60	123.70	120.30	116.10	114.90	114.60	110.30
ALALFA MEAL, DEHYDRATED 17% MONTHLY AVERAGE WHOLESALE PRICE BULK AT KANSAS													
1994-95	119.90	121.60	122.00	121.00	118.30	115.90	116.75	118.10	117.30	115.40	116.40	118.10	118.40
1995-96	120.60	122.90	124.10	124.40	124.50	124.50	133.60	143.70	140.30	136.10	134.90	134.60	130.40
ALALFA MEAL, DEHYDRATED 17% MONTHLY AVERAGE WHOLESALE PRICE BULK AT PORTLAND													
1994-95	142.00	142.00	142.00	142.00	142.00	--	--	--	--	--	142.00	144.50	142.40
1995-96	144.00	142.00	142.00	142.00	--	--	--	--	--	152.00	167.00	182.00	153.00
ALALFA MEAL, DEHYDRATED 17% MONTHLY AVERAGE WHOLESALE PRICE BULK AT TOLEDO													
1994-95	119.00	121.40	121.40	121.90	123.25	124.00	117.50	118.50	115.40	115.00	110.00	116.60	118.70
1995-96	119.20	121.50	124.40	125.80	127.00	128.50	132.40	136.75	134.90	138.50	133.10	137.75	130.00
ALALFA MEAL, SUN CURED 13% MONTHLY AVERAGE WHOLESALE PRICE PELLETS AT KANSAS CITY													
1994-95	114.00	115.50	116.75	115.40	112.60	109.75	110.75	111.70	111.90	110.00	111.50	112.50	112.70
1995-96	113.60	113.50	118.20	119.00	118.60	118.60	125.60	135.80	128.50	124.00	123.50	125.25	122.00
ALALFA MEAL SUN CURED 15% MONTHLY AVERAGE WHOLESALE PRICE BULK, AT PORTLAND													
1994-95	120.50	122.70	123.50	123.50	122.50	123.60	123.50	123.50	122.75	125.00	124.30	126.00	123.40
1995-96	128.10	127.10	129.00	128.60	130.60	132.10	133.60	132.00	132.50	135.40	146.00	151.60	133.90
ALALFA MEAL, SUN CURED 13% MONTHLY AVERAGE WHOLESALE PRICE, PELLETS TOLEDO, OH.													
1994-95	114.00	116.50	116.00	116.40	118.25	119.00	117.50	113.00	110.40	110.00	115.00	111.60	114.80
1995-96	114.30	116.60	119.40	120.80	122.00	123.50	127.40	131.75	129.90	132.50	128.10	133.75	125.00
BLACKSTRAP MOLASSES MONTHLY AVERAGE WHOLESALE PRICE BULK, AT KANSAS CITY													
1994-95	101.25	100.00	100.00	103.00	107.20	106.25	106.25	106.25	106.80	111.10	112.50	112.50	106.10
1995-96	112.50	112.50	112.50	117.50	117.50	117.50	117.50	117.50	117.50	117.50	117.50	116.70	116.20
BLACKSTRAP MOLASSES MONTHLY AVERAGE WHOLESALE PRICE BULK, AT BALTIMORE													
1994-95	89.20	82.50	82.50	82.50	83.75	82.50	82.50	82.50	83.75	88.50	90.00	90.00	85.00
1995-96	90.00	90.00	90.00	94.50	95.00	95.00	95.00	95.00	94.10	91.25	91.25	90.75	92.70
BLACKSTRAP MOLASSES MONTHLY AVERAGE WHOLESALE PRICE BULK AT CHICAGO AND CINCINNATI (GREELEY) UPPER MISS, RIVER													
1994-95	89.20	82.50	82.50	82.50	97.20	96.25	96.25	96.25	96.00	101.25	102.50	102.50	93.70
1995-96	102.50	102.50	102.50	104.50	107.50	107.50	107.50	107.50	107.50	107.50	107.50	106.00	105.90
BLACKSTRAP MOLASSES MONTHLY AVERAGE WHOLESALE PRICE BULK, AT NEW ORLEANS (GREELEY)													
1994-95	67.50	66.25	66.25	69.00	70.30	68.75	83.75	68.75	69.30	74.25	75.00	75.00	71.20
1995-96	75.00	75.00	75.00	80.00	80.00	80.00	78.00	77.50	77.50	77.50	77.50	77.50	77.50
BLACKSTRAP MOLASSES MONTHLY AVERAGE WHOLESALE PRICE BULK, AT LOS ANGELES													
1994-95	86.00	86.00	86.00	87.00	88.00	88.00	88.00	88.00	69.13	91.20	92.75	93.00	86.90
1995-96	93.00	93.00	93.00	96.50	98.00	98.00	98.00	98.00	98.30	99.50	98.00	97.70	96.80

HIGHLIGHTS:

THE USDA MARKET NEWS SERVICE REPORTS FEED INGREDIENT PRICES FOR THE WEEK ENDING OCTOBER 29, WERE MIXED. SOYBEAN MEAL PRICES WERE 4.00 TO 15.70 HIGHER, MOSTLY 4.00 TO 10.00 HIGHER. COTTONSEED MEAL WAS 3.00 TO 7.50 HIGHER. WHOLE COTTONSEED WAS MIXED, 5.00 LOWER TO 4.00 HIGHER. CANOLA MEAL WAS 30 CENTS TO 1.30 LOWER. LINSEED AND SUNFLOWER MEAL PRICES WERE BOTH FULLY STEADY. CRUDE OIL PRICES WERE MIXED; SUNFLOWER AND CORN OIL WAS STEADY TO 50 POINTS LOWER; SUNFLOWER OIL WAS STEADY TO 50 POINTS HIGHER. MEAT AND BONE MEAL WAS STEADY TO 15.00 LOWER. BLOOD MEAL WAS STEADY. FEATHERMEAL IN KANSAS CITY WAS 30.00 HIGHER; MOST LOCATIONS DID NOT HAVE ANY FEATHERMEAL AVAILABLE. MENHADEN FISHMEAL WAS 5.00 TO 15.00 LOWER IN A LIMITED TEST. YELLOW CORN HOMINY WAS MIXED, 2.00 LOWER TO 2.00 HIGHER, MOSTLY STEADY TO 2.00 HIGHER. CORN GLUTEN FEED WAS STEADY TO 10.00 LOWER. CORN GLUTEN MEAL WAS MIXED, 10.00 LOWER TO 10.00 HIGHER, MOSTLY STEADY TO 10.00 LOWER. DISTILLERS DRIED GRAIN PRICES WERE MIXED, FROM 16.00 LOWER TO 6.00 HIGHER. BREWERS DRIED GRAIN PRICES WERE ALSO MIXED, FROM 2.00 LOWER TO 4.00 HIGHER, MOSTLY 2.00 LOWER. WHEAT MIDDINGS WERE MIXED, FROM 3.00 LOWER TO 8.00 HIGHER, MOSTLY 2.00 TO 4.00 HIGHER. DEMAND THIS WEEK CONTINUED TO BE ON HAND-TO-MOUTH BASIS. THERE WAS AN INCREASE IN FEED USAGE DUE TO THE COLD WEATHER ACROSS MUCH OF THE MIDWEST. COMPETITION WAS STRONG BETWEEN THE VARIOUS PROTEIN INGREDIENTS.

OILSEEDS:

ON TUESDAY, OCTOBER 29, THE DECEMBER SOYBEAN MEAL FUTURES CLOSED THE WEEK 3.70 HIGHER AT 228.90. THE DECEMBER SOYBEAN OIL WAS 21 POINTS LOWER AT 23.10 CENTS PER POUND. OFFERS OF SOYBEAN MEAL 48 PCT PROTEIN IN CENTRAL ILLINOIS WERE 5.00 TO 10.00 HIGHER FROM 240.00-253.00; KANSAS CITY WAS 8.10 HIGHER FROM 242.70-246.70; ST. LOUIS WAS 4.00 HIGHER FROM 246.00-248.00; MINNEAPOLIS WAS 4.70 HIGHER FROM 234.90-236.90; MEMPHIS WAS 8.20 TO 15.70 HIGHER FROM 240.00-258.00; PORTLAND WAS 7.70 TO 9.70 HIGHER FROM 258.90-269.90. OFFERS FOR COTTONSEED MEAL, 41 PCT PROTEIN, RAIL DELIVERED TO THE PACIFIC NORTHWEST FROM THE MIDSOUTH WERE NOT WELL TESTED IN INACTIVE TRADING. COTTONSEED MEAL OFFERS FOB THE SAN JOAQUIN VALLEY IN CALIFORNIA RANGED 195.00-197.00. COTTONSEED MEAL IN KANSAS CITY WAS 3.50 TO 6.00 HIGHER FROM 201.50-205.00; MEMPHIS WAS 7.50 HIGHER FROM 185.00-187.50; LUBBOCK WAS STEADY AT 190.00; ST. LOUIS WAS 3.00 TO 5.00 HIGHER FROM 197.00-200.00. OFFERS FOR WHOLE COTTONSEED DELIVERED TO THE PACIFIC NORTHWEST FROM THE MIDSOUTH IN SINGLE BOXCARS DURING OCTOBER WERE 2.00 TO 4.00 HIGHER FROM 192.00-198.00. OFFERS FOR COTTONSEED TRANS-LOADED ONTO TRUCKS AND DELIVERED TO DAIRIES WERE MIXED, 3.00 HIGHER TO 2.00 LOWER FROM 206.00-213.00. NEW CROP WHOLE COTTONSEED OFFERS FOB THE SAN JOAQUIN VALLEY DURING OCTOBER THROUGH DECEMBER RANGED 178.00-183.00; OFFERS FOR OCTOBER 1996-SEPTEMBER 1997 DELIVERY RANGED 188.00-189.00 AND JANUARY THROUGH SEPTEMBER DELIVERY OFFERS RANGED 190.00-192.00. WHOLE COTTONSEED IN MEMPHIS WAS STEADY TO 3.00 LOWER FROM 132.00-140.00. COTTONSEED HULLS IN MEMPHIS WERE STEADY TO 5.00 LOWER AT 40.00. OFFERS FOR NEW CROP CANOLA MEAL, 34 TO 36 PCT PROTEIN, RAIL DELIVERED TO PORTLAND AND SEATTLE DURING OCTOBER WERE 1.30 LOWER FROM 168.90-173.90. OFFERS FOR CANOLA MEAL TRANS-LOADED ONTO TRUCKS AND DELIVERED TO SEATTLE AND PORTLAND AREA DAIRIES AND FEEDMILLS WERE 30 CENTS LOWER FROM 183.90-188.90. LINSEED MEAL STEADY AT 175.00 FOR OCTOBER THROUGH DECEMBER; SUNFLOWER MEAL WAS STEADY AT 110.00 FOR OCTOBER AND NOVEMBER. THE SOYBEAN OIL WAS 26 TO 36 POINTS LOWER FROM 21.70-21.90 CENTS PER POUND AT ILLINOIS PROCESSORS. CRUDE CORN OIL OFFERS WERE STEADY TO 50 POINTS LOWER FROM 22.00-22.50 CENTS PER POUND. SUNFLOWER OIL WAS STEADY TO 50 POINTS HIGHER FROM 22.25-22.50 CENTS PER POUND DELIVERED TO THE MINNESOTA/NORTH DAKOTA AREA.

ANIMAL PROTEINS:

MEAT AND BONE MEAL PRICES IN THE CENTRAL U.S. WERE 2.50 TO 7.50 LOWER FROM 255.00-267.50; FOB TEXAS PANHANDLE WAS NOT ESTABLISHED LATE; MINNEAPOLIS WAS STEADY TO 3.00 LOWER FROM 275.00-277.00; PORTLAND WAS STEADY TO 15.00 LOWER, MOSTLY STEADY FROM 280.00-328.00; ST. LOUIS WAS STEADY TO 11.00 LOWER FROM 270.00-283.00. BLOOD MEAL WAS STEADY IN THE CENTRAL U.S. AT 550.00; THE TEXAS PANHANDLE ALSO HAD LIMITED TRADE AT 550.00. FEATHERMEAL IN MINNEAPOLIS WAS NOT ESTABLISHED DUE TO EXTREMELY TIGHT SUPPLIES; KANSAS CITY WAS 30.00 HIGHER FROM 340.00-345.00; ARKANSAS WAS NOT ESTABLISHED. MENHADEN FISHMEAL WAS 5.00 LOWER IN THE GULF AT 500.00; FOB THE EAST COAST WAS 5.00 TO 15.00 LOWER FROM 490.00-500.00. FISHING IS OVER AT THE GULF; THERE ARE FOUR TO SIX WEEKS OF FISHING LEFT ON THE EAST COAST. TRADE WAS EXTREMELY LIMITED AS MOST OF THE SUPPLY HAS ALREADY BEEN CONTRACTED.

CORN FEEDS:

YELLOW CORN HOMINY FEED WAS STEADY IN CENTRAL ILLINOIS WAS STEADY TO 2.00 LOWER FROM 90.00-94.00; KANSAS CITY WAS STEADY TO 2.00 HIGHER FROM 110.00-114.00; ST. LOUIS WAS 1.00 TO 2.00 HIGHER FROM 105.00-107.00. CORN GLUTEN FEED WAS 5.00 TO 9.00 LOWER IN CENTRAL ILLINOIS FROM 86.00-100.00; KANSAS CITY WAS 10.00 LOWER FROM 95.00-100.00; ST. LOUIS WAS 10.00 TO 14.00 LOWER FROM 92.00-96.00; MEMPHIS WAS STEADY AT 122.00. CORN GLUTEN MEAL, 60 PCT PROTEIN WAS STEADY IN KANSAS CITY FROM 345.00-355.00; CENTRAL ILLINOIS WAS STEADY TO 10.00 LOWER FROM 330.00-340.00; MEMPHIS WAS 10.00 HIGHER AT 375.00; ST. LOUIS WAS STEADY TO 10.00 LOWER FROM 350.00-360.00. DISTILLERS DRIED GRAIN PRICES WERE STEADY TO 6.00 HIGHER IN CENTRAL ILLINOIS FROM 134.00-142.00; CHICAGO WAS STEADY TO 1.00 LOWER FROM 139.00-146.00; LAWRENCEBURG WAS 16.00 LOWER AT 148.00. BREWERS DRIED GRAIN PRICES WERE MIXED, 2.00 LOWER TO 4.00 HIGHER IN ST. LOUIS FROM 134.00-140.00; COLUMBUS WAS 2.00 LOWER AT 144.00.

WHEAT MILLFEEDS:

WHEAT MIDDINGS WERE 3.00 TO 4.00 HIGHER IN KANSAS CITY FROM 96.00-99.00, ST. LOUIS WAS 2.00 TO 3.00 HIGHER FROM 100.00-102.00; BUFFALO WAS 2.00 TO 8.00 HIGHER FROM 88.00-98.00; MINNEAPOLIS WAS 3.00 LOWER FROM 92.00-93.00; MEMPHIS WAS STEADY AT 116.00. OFFERS FOR WHEAT MILLRUN FOB THE PACIFIC NORTHWEST FLOUR MILLS WERE 5.00 TO 10.00 LOWER FROM 95.00-100.00 FOR OCTOBER THROUGH JANUARY. OFFERS FOB THE MILL IN EASTERN WASHINGTON WERE 3.00 HIGHER AT 98.00. WHEAT MILLRUN OFFERS FOR RAIL DELIVERY TO PORTLAND AND SEATTLE AREA FEEDMILLS AND DAIRIES RANGED 110.00-115.00. AN ACTIVE FLOUR MILLING SCHEDULE RESULTED IN PLENTIFUL NEARBY SUPPLIES WHICH MET ONLY LIGHT TO MODERATE DEMAND. TRADING WAS GENERALLY SLOW.

OTHERS:

PRICES ON SUGARCANE MOLASSES WERE MOSTLY STEADY. DOMESTIC DEMAND WAS LIGHT. RICE BY-PRODUCTS WERE LOWER WITH BRAN PRICES MOSTLY 2.00 TO 5.00 LOWER; MILLFEED WAS STEADY TO 5.00 LOWER. ALFALFA MEAL WAS STEADY TO 4.00 HIGHER, MOSTLY STEADY ACROSS THE NATION THIS PAST WEEK.

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
SOYBEAN OIL, SUNFLOWER OIL AND ANIMAL FAT CENTS PER POUND

FEEDSTUFFS AND MARKETS	OCT 29 1996	OCT 22 1996	OCT 31 1995	FEEDSTUFFS AND MARKETS	OCT 29 1996	OCT 22 1996	OCT 31 1995
SOYBEAN MEAL, 44% SOLVENT				MEAT AND BONE MEAL			
DECATUR	236.50	229.50	193.50	CENTRAL U.S.	261.25	266.25	237.50
KANSAS CITY	234.70	226.60	197.50	MINNEAPOLIS	276.25	277.50	251.25
MEMPHIS	239.00	231.80	199.80	PORTLAND	304.00	304.00	250.00
MINNEAPOLIS	226.90	222.20	187.30	TEXAS PANHANDLE	NA	270.00	240.00
ST. LOUIS	235.00	231.00	200.75	ST. LOUIS	276.50	282.00	252.50
SOYBEAN MEAL, HIGH PROTEIN				FISH MEAL, 60% PROTEIN			
CHICAGO	256.50	249.00	213.00	DOMESTIC			
DECATUR	246.50	239.00	203.00	EAST COAST	495.00	505.00	445.00
KANSAS CITY	244.70	236.60	206.50	GULF COAST	500.00	505.00	445.00
MEMPHIS	249.00	237.05	209.80				
MINNEAPOLIS	235.90	231.20	196.30	ANIMAL FAT			
PORTLAND	264.40	255.70	231.30				
				CENTRAL U.S.	NA	NA	NA
COTTONSEED MEAL, 41% SOLVENT				MINNEAPOLIS	16.88	17.75	17.25
LUBBOCK	190.00	190.00	162.50	FEATHER MEAL			
KANSAS CITY	203.25	198.50	180.75				
MEMPHIS	186.25	178.75	158.75	ARKANSAS PTS.	NA	320.00	220.00
PORTLAND	NA	NA	NA	MINNEAPOLIS	NA	NA	248.50
LINSEED MEAL, 34% SOLVENT				CORN GLUTEN FEED			
MINNEAPOLIS	175.00	175.00	137.50	ILLINOIS PTS	93.00	100.00	104.50
				KANSAS CITY	97.50	107.50	112.50
SUNFLOWER MEAL 32%				CORN GLUTEN MEAL 60% PROTEIN			
MINNEAPOLIS	110.00	110.00	88.50	ILLINOIS PTS.	335.00	340.00	302.50
				KANSAS CITY	350.00	350.00	310.00
SOYBEAN OIL				DISTILLERS' DRIED GRAINS			
CENTRAL IL	21.80	22.11	26.41				
				ILLINOIS PTS.	138.00	135.00	138.50
CORN OIL				LAWRENCEBURG	148.00	164.00	125.50
MIDWEST	22.25	22.50	25.75	BREWER'S DRIED GRAINS			
SUNFLOWER OIL				COLUMBUS	144.00	146.00	107.00
MINNEAPOLIS	22.38	22.13	27.38	ST. LOUIS	137.00	136.00	105.00
				*NEW CROP			

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
SOYBEAN OIL, SUNFLOWER OIL AND ANIMAL FAT CENTS PER POUND

FEEDSTUFFS				FEEDSTUFFS			
AND	OCT 29	OCT 22	OCT 31	AND	OCT 29	OCT 22	OCT 31
MARKETS	1996	1996	1995	MARKETS	1996	1996	1995
WHEAT BRAN				SUN-CURED ALFALFA MEAL - 15% PROTEIN (PELLETS)			
KANSAS CITY	97.50	94.00	86.50	KANSAS CITY	134.00	129.50	115.00
MINNEAPOLIS	99.50	102.50	77.50	PORTLAND	151.00	151.00	127.00
				TOLEDO	139.00	138.00	115.00
WHEAT MILLRUN				CANE MOLASSES			
PORTLAND	97.50	105.00	108.00	BALTIMORE	85.00	85.00	90.00
				UPPER MISS RIVER	100.00	100.00	102.50
WHEAT MIDLINGS				KANSAS CITY	110.00	110.00	112.50
BUFFALO	93.00	88.00	81.50	LOS ANGELES	95.00	95.00	93.00
KANSAS CITY	97.50	94.00	86.50	NEW ORLEANS	70.00	70.00	75.00
MEMPHIS	116.00	116.00	85.00				
MINNEAPOLIS	92.50	95.50	71.00	CORN, NO 2 YELLOW			
ST LOUIS	101.00	98.50	91.00	ILLINOIS PTS	97.49	99.27	116.68
				KANSAS CITY	99.63	101.24	121.24
RICE BRAN, F.O.B. MILLS				OMAHA	91.95	95.52	111.59
ARKANSAS	102.50	104.00	85.00				
CALIFORNIA	87.50	92.50	107.50	BARLEY, NO. 2			
SOUTHWEST				DULUTH	81.26	87.51	116.68
LOUISIANA	80.00	83.50	NA	PORTLAND	117.93	119.59	143.34
TEXAS	83.50	87.50	NA				
HOMINY FEED				OATS, NO.2 HEAVY			
ILLINOIS PTS	92.00	93.00	105.50	TOLEDO	122.81	129.84	113.75
KANSAS CITY	112.00	111.00	111.50	MINNEAPOLIS	112.19	119.22	123.75
ST. LOUIS	106.00	104.30	117.50				
DEHYDRATED ALFALFA MEAL-17% PROTEIN (REGROUND)				SORGHUM NO. 2			
KANSAS CITY	141.00	139.00	122.50	FT. WORTH	105.00	110.00	122.00
MINNEAPOLIS	139.00	139.00	116.00	KANSAS CITY	87.40	89.80	114.80
PORTLAND	182.00	182.00	142.00	TEXAS:			
TOLEDO	144.00	143.00	120.00	HIGH PLAINS	87.30	90.00	115.10
ALFALFA CENT	124.00	122.00	104.50				

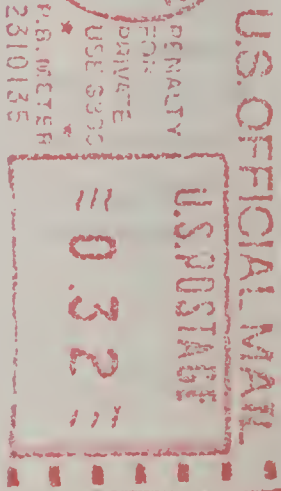
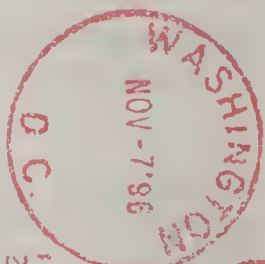
1/ PELLETS. NA - NO QUOTE
2/ REGROUND. DISCNT - DISCONTINUED

United States Department of Agriculture

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HIGHLIGHTS:

WHEAT BIDS CLOSED MOSTLY HIGHER FOR THE WEEK DUE TO VERY GOOD EXPORT DEMAND LATE IN THE WEEK AND STRONGER CORN AND BEAN BIDS. CORN AND SOYBEAN BIDS MOVED HIGHER DUE TO RAIN DELAYED HARVEST IN THE MIDWEST AND FUND BUYING ON THE BOARD. EXPORT DEMAND WAS GOOD FOR CORN BUT LIGHT SALES FOR BEANS. WHEAT MOSTLY 2 TO 10 CENTS HIGHER. CORN MOSTLY 2 TO 4 CENTS HIGHER. SORGHUM 2 TO 12 CENTS HIGHER. SOYBEANS 16 TO 22 CENTS HIGHER. SOME BIG BUYERS OF WHEAT THIS WEEK PUSHED WHEAT BIDS MODERATELY HIGHER. WINTER WHEAT CROPS WERE RATED EXCELLENT TO GOOD AND PLANTING PROGRESS, LIMITED GAINS. SPILLOVER STRENGTH FROM CORN AND BEAN PITS ALSO A FACTOR. CORN ENJOYED GOOD EXPORT SALES BUT SOYBEAN PURCHASES WERE VERY LIGHT. EARLY WEEK RAINFALL IN THE CORN BELT AREAS DELAYED HARVEST AND PRIVATE SOURCES ESTIMATED CROP PRODUCTION LOWER THAN EARLIER EXPECTED.

WHEAT:

KANSAS US NO 1 HARD RED WINTER, ORDINARY PROTEIN 5 1/2 CENTS LOWER AT 4.54-4.64 PER BUSHEL. KANSAS CITY US NO 2 SOFT RED WINTER 2 1/2 CENTS HIGHER AT 4.07-4.27 PER BUSHEL. ST. LOUIS TRUCK US NO 2 SOFT RED WINTER, TERMINAL BID 4 TO 10 CENTS HIGHER AT 3.57-3.68 PER BUSHEL. MINNEAPOLIS US NO 1 DARK NORTHERN SPRING, 14 PERCENT PROTEIN 5 1/2 CENTS LOWER AT 4.35 1/4 PER BUSHEL. PORTLAND US 1 SOFT WHITE STEADY TO 3 CENTS HIGHER AT 3.94-3.96 PER BUSHEL.

CORN:

KANSAS CITY US NO 2 RAIL WHITE CORN 20 CENTS LOWER AT 2.90-3.00 PER BUSHEL. US NO 2 TRUCK YELLOW CORN 1 TO 2 CENTS LOWER AT 2.65 PER BUSHEL. OMAHA US NO 2 TRUCK YELLOW CORN 2 CENTS HIGHER TO 1 CENT LOWER AT 2.49-2.50 PER BUSHEL. CHICAGO US NO 2 YELLOW CORN 1/2 CENT LOWER TO 2 CENTS HIGHER AT 2.62 1/2-2.75 1/2 PER BUSHEL. TOLEDO US NO 2 YELLOW CORN 4 1/2 CENTS HIGHER TO 2 1/2 CENTS LOWER AT 2.61 1/2-2.63 1/2 PER BUSHEL. MINNEAPOLIS US NO 2 YELLOW CORN 3 1/2 CENTS HIGHER AT 2.53 1/2 PER BUSHEL.

OATS AND BARLEY:

US NO 1-2 MILLING OATS AT MINNEAPOLIS HAD NO QUOTE. US NO 3 OR BETTER MALTING BARLEY, 70 PERCENT OR BETTER PLUMP OUT OF MINNEAPOLIS, NO QUOTE. PORTLAND US 2 BARLEY, UNIT TRAINS AND BARGES-EXPORT 10 CENTS LOWER AT 5.40-5.50.

SORGHUM:

US NO 2 YELLOW TRUCK, KANSAS CITY 2 CENTS LOWER AT 4.19 PER CWT. TEXAS HIGH PLAINS US NO 2 YELLOW SORGHUM, STEADY TO 12 CENTS HIGHER AT 4.10-4.25 PER CWT.

OILSEEDS:

ILLINOIS PROCESSORS US NO 1 YELLOW TRUCK SOYBEANS 16 3/4-22 3/4 CENTS HIGHER AT 6.93 3/4-6.95 3/4 PER BUSHEL. KANSAS CITY US NO 1 YELLOW TRUCK SOYBEANS 21 CENTS HIGHER AT 6.78-6.80 PER BUSHEL. MINNEAPOLIS YELLOW TRUCK SOYBEANS 20 CENTS HIGHER AT 6.75 3/4 PER BUSHEL. DECATUR 44 PERCENT SOYBEAN MEAL, 7.50 TO 9.50 HIGHER AT 233.00-244.00 PER TON. DECATUR CRUDE SOYBEAN OIL 45 TO 50 POINTS HIGHER AT 21.69-21.84 CENTS PER POUND. SUNFLOWER CRUDE OIL WAS 25 TO 50 POINTS LOWER AT 22.00 CENTS PER POUND, DELIVERED MINNEAPOLIS.

FUTURES SETTLEMENT CLOSE

<div> <div>NOVEMBER 6, 1996</div> <div>DOLLARS PER BUSHEL</div> </div>					
					NOVEMBER 8, 1995
WHEAT	DEC	MAR	MAY	JUL	DEC
CHICAGO	3.69 1/2	3.63 3/4	3.49 1/2	3.39	4.93
KANSAS CITY	3.98 3/4	3.76 1/2	3.59 1/2	3.49	5.08
MINNEAPOLIS N. SPRING	3.81 1/2	3.92 1/4	3.66	3.60	4.96 1/2
CORN					
CHICAGO	2.60	2.65	2.70 3/4	2.75 1/4	3.31
SOYBEANS	NOV	JAN	MAR	MAY	NOV
CHICAGO	6.81	6.82 1/2	6.86 1/2	6.88 3/4	6.83 1/4
SOYBEAN OIL	DEC	JAN	MAR	N/A	DEC
CHICAGO	23.03	CENTS PER POUND		N/A	26.30
SOYBEAN MEAL					
CHICAGO	224.90	219.30	314.50	N/A	210.10

SOURCE: CHICAGO AND KANSAS CITY BOARDS OF TRADE AND MINNEAPOLIS GRAIN EXCHANGE.

SOYBEAN BIDS COMPARED WITH MARKET VALUE OF OIL AND MEAL

	THIS WEEK 11/07/96	LAST WEEK 10/31/96	YEAR AGO 11/09/95
SOYBEAN OIL, CRUDE, TANK CARS AND TRUCKS, (CENTS PER POUNDS) BIDS AT CENTRAL ILLINOIS	21.76	21.29	25.72
OIL YIELD PER BUSHEL CRUSHED (POUNDS)	11.09	11.09	11 11
VALUE FROM BUSHEL OF SOYBEANS (DOLLARS)	2.41	2.36	2.86
SOYBEAN MEAL, 48% PROTEIN UNRESTRICTED (DOLLARS PER TON) BID AT CENTRAL ILLINOIS, BULK	246.50	237.50	203.50
MEAL YIELD PER BUSHEL CRUSHED (POUNDS)	44.08	44.08	44.50
VALUE FROM BUSHEL OF SOYBEANS (DOLLARS)	5.43	5.23	4.53
VALUE OF OIL AND MEAL FROM BUSHEL OF SOYBEANS (DOLLARS)	7.85	7.60	7.39
SOYBEANS, NO. 1 YELLOW (DOLLARS PER BUSHEL) TRUCK BIDS PAID AT CENTRAL ILLINOIS POINTS BY PROCESSORS	6.95	6.75	6.83
DIFFERENCE BETWEEN SOYBEAN BIDS AND VALUE OF OIL AND MEAL (CENTS)	0.90	0.85	0.56

BASED ON CRUSHINGS AND PRODUCTION OF SOYBEAN MEAL AND OIL AT CRUSHING PLANTS REPORTED BY THE BUREAU OF THE CENSUS FOR AUGUST 1996 AND NOVEMBER 1995

THIS TABLE IS PRESENTED FOR STATISTICAL COMPARISON AND IS NOT INTENDED TO INDICATE OPERATING MARGINS.

DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS, MARKETS, GRADE AND CLASS	01-Nov-96	04-Nov-96	05-Nov-96	06-Nov-96	07-Nov-96	08-Nov-95
WHEAT						
KANSAS CITY (R)						
#1 HRW ORD. PROT.	4.56-4.66	4.49 1/2-4.59 1/2	4.41-4.51	4.45 3/4-4.55 3/4	4.54-4.64	5.20-5.50
#1 HRW 13% PROT.	4.56-4.66	4.49 1/2-4.59 1/2	4.41-4.51	4.45 3/4-4.55 3/4	4.54-4.64	5.51-5.72
#2 SRW	4.01-4.21	3.99 1/2-4.19 1/2	3.94-4.14	3.98 3/4-4.18 3/4	4.07-4.27	5.08-5.38
HOUSTON (T)						
#1 HRW ORD. PROT.	4.52-4.57	4.50 1/2-4.55 1/2	4.45-4.48	4.49 3/4-4.56 3/4	4.58-4.65	5.54-5.57
OMAHA (T)						
#1 HRW ORD. PROT.	4.28	4.27	4.19	4.24	4.32	5.13
**CHICAGO (R&T)						
#2 SRW (30 DAYS)						
MILLS						
TERMINAL						
*TOLEDO (T)						
#2 SRW	N/Q	N/Q	N/Q	N/Q	N/Q	5.01
#2 SW	3.45	3.48 1/2	3.40	3.39 3/4	3.43 1/2	4.83-4.85
ST. LOUIS (T)						
#2 SRW	3.35 1/4	3.34 3/4	3.26 3/4	3.26	3.26	N/Q
MINNEAPOLIS (R)	3.20 1/4-3.28 1/4	3.19 3/4-3.27 3/4	3.11 3/4-3.19 3/4	3.11-3.19	3.11-3.19	N/Q
#1 DNS 13% PROT.	3.57-3.61	3.64-3.66	3.51-3.60	3.51-3.61	3.57-3.68	5.08-5.09
#1 DNS 14% PROT.	4.35 1/4	N/Q	4.33	4.36 1/2	4.30 1/4-4.45 1/4	5.61 1/2
#1 DNS 15% PROT.	4.40 1/4-4.45 1/4	4.34 1/2-4.39 1/2	4.28-4.33	4.31 1/2-4.36 1/2	4.35 1/4-4.40 1/4	5.56 1/2-5.66 1/2
#1 HAD (MILLING)	5.10 1/4-5.25 1/4	4.99 1/2-5.24 1/2	4.88-4.98	4.91 1/2-5.01 1/2	5.05 1/4-5.10 1/4	5.71 1/2-5.96 1/2
PORTLAND (R&T)	5.50-5.55	5.50-5.55	5.50-5.55	5.50-5.55	5.50-5.65	7.00-7.50
#1 SWW	3.96-3.99	3.92-3.93	3.83-3.86	3.90-3.94	3.94-3.96	5.35-5.36
#1 HRW ORD. PROT.	4.79-4.81	4.78-4.80	4.72-4.74	4.78-4.80	4.86-4.88	5.58
#1 DNS 14% PROT.	4.82-4.90	4.83-4.89	4.76-4.83	4.81-4.86	4.85-4.90	5.99-6.01
RYE						
MINNEAPOLIS (R)						
#2	N/Q	N/Q	N/Q	N/Q	N/Q	N/Q
SOYBEAN MEAL						
DECATUR (UNRESTR)						
44% PROT.	220.00-230.00	223.50-233.50	225.50-235.50	230.00-240.00	233.00-243.00	192.00-199.00
48% PROT.	228.00-240.00	230.50-243.50	232.50-245.50	237.00-250.00	240.00-253.00	201.00-210.00

**BIDS TO ARRIVE WITHIN 30 DA

**BIDS TO ARRIVE

RAIL (R)

TRUCK (T)

DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS, MARKETS, GRADE AND CLASS	01-Nov-96	04-Nov-96	05-Nov-96	06-Nov-96	07-Nov-96	08-Nov-95
CORN						
KANSAS CITY #2 Y (T)	2.63-2.64	2.62-2.63	2.59	2.60	2.65	3.37-3.39
OMAHA #2 Y (T)	2.44-2.46	2.42-2.45	2.40-2.42	2.41-2.45	2.49-2.50	3.10-3.11
**CHICAGO (R & T)						
#2 Y (30 DAYS)	2.60-2.72	2.58 3/4-2.70 1/4	2.55 1/2-2.67	2.58-2.72 1/2	2.62 1/2-2.77	3.19-3.39
#2 Y (15 DAYS)	2.60-2.70 1/2	2.58 3/4-2.70 1/4	2.55 1/2-2.67	2.58-2.70 1/2	2.62 1/2-2.75 1/2	3.19-3.39
*TOLEDO #2 Y (T)	2.56-2.63	2.54 3/4-2.58 3/4	2.51 1/2-2.55 1/2	2.57	2.61 1/2-2.63 1/2	3.14-3.18
ST. LOUIS #2 Y (T)	2.68-2.69	2.68	2.67	2.69	2.76	3.45
*MINN. #2 Y (R & T)	2.47	2.46 3/4	2.48 1/2	2.50	2.53 1/2	3.04
MEMPHIS #2 (T)	2.67-2.75	2.66-2.74	2.62-2.70	2.64-2.72	2.69-2.87	3.41-3.43
OATS						
*TOLEDO #2 W (T)	1.89 3/4	1.90 3/4	1.87 3/4	1.89 1/2	2.00	1.87
MINNEAPOLIS #2 (R)	N/Q	N/Q	N/Q	1.89 1/2	1.90	N/Q
BARLEY						
MINN #3 O/B MALTING						
70% O/B PLUMP (R)	N/Q	N/Q	N/Q	N/Q	N/Q	N/Q
DULUTH #2 O/B FD (R)	1.90	1.90	1.90	1.90	1.90	2.85
PORTLAND #2 (R & T)	2.62-2.64	2.62-2.64	2.62	2.60-2.64	2.60-2.64	3.82-3.84
SORGHUM						
KANSAS CITY #2 Y (T)	4.16	4.14	4.08	4.11	4.19	5.70-5.73
TEXAS HIGH PL #2 (R)	4.35-4.48	4.40-4.50	4.40-4.50	4.45-4.55	4.50-4.63	6.23-6.36
SOYBEANS						
**CHICAGO (R & T)						
#1 Y (30 DAYS)	6.63 1/2-6.68 1/4	6.67 3/4-6.72	6.69 3/4-6.76	6.80 1/2-6.87	6.85 3/4-6.92 1/2	6.73 3/4-6.87 3/4
#1 Y (15 DAYS)	6.63 1/2-6.68 1/4	6.67 3/4-6.72	6.69 3/4-6.76	6.80 1/2-6.87	6.85 3/4-6.92 1/2	6.73 3/4-6.87 3/4
*TOLEDO #1 Y (T)	6.611 1/2-6.63 1/2	6.65 3/4	6.67 3/4	6.77 1/2	6.80 3/4-6.84 3/4	6.75 3/4-6.79 3/4
MINN. #1 Y (R & T)	6.49 1/4	6.55 3/4	6.64 3/4	6.72 1/2	6.75 3/4	6.57 3/4
ILL. PROC. #1 Y (T)	6.69 1/2-6.76 1/2	6.72 3/4-6.80 3/4	6.76 3/4-6.82 3/4	6.85 1/2-6.92 1/2	6.93 3/4-6.95 3/4	6.85 3/4-6.95 1/4
OMAHA	6.34-6.46	6.37-6.49	6.48-6.56	6.58-6.66	6.66-6.70	6.54-6.57
MEMPHIS #1 Y (T)	6.80-6.81	6.81-6.85	6.84-6.88	6.93-6.97	6.97-7.00	7.00-7.04
KANSAS CITY #1 Y (T)	6.55-6.57	6.61-6.63	6.63-6.65	6.75-6.77	6.78-6.80	6.82-6.83

****BIDS TO ARRIVE WITHIN 30 DAYS**

****BIDS TO ARRIVE**

RAIL (R)

TRUCK (T)

CASH GRAIN BIDS AT COUNTRY ELEVATORS AS OF NOVEMBER 6, 1996
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

AREA	CORN #2 YELLOW	SORGHUM #2 YELLOW	SOYBEANS #1 YELLOW	WHEAT #1 HRW	WHEAT #2 SRW	OATS #2 HEAVY
EASTERN STATES						
KENTUCKY						
LOUISVILLE	2.60	-	6.80-6.82	-	3.49-3.54	-
OHIO VALLEY	2.60-2.65	-	6.87-6.91	-	3.35	-
CENT. BLUEGRASS	2.50-2.61	-	6.50-6.53	-	3.10	-
TENNESSEE						
WESTERN	2.49-2.56	3.95-4.09	6.58-6.79	-	2.94-3.15	-
MIDDLE	2.53-2.80	-	6.68-6.82	-	3.14-3.28	-
SOUTH CAROLINA *						
ANDERSON	-	-	6.46	-	3.24	-
LYNCHBURG	2.74	-	6.58	-	-	-
ORANGEBURG	-	-	-	-	3.18	-
VIRGINIA						
CENTRAL	2.88	4.25	6.56	3.45	-	-
NORFOLK *	2.62	-	6.58-6.63	-	-	-
MIDWESTERN STATES						
IOWA						
WESTERN	2.23-2.37	-	6.40-6.41	-	-	-
CENTRAL	2.26-2.60	-	6.44-6.58	-	-	-
EASTERN	2.30-2.53	-	6.40-6.79	-	-	-
ILLINOIS *						
NORTHERN	2.41-2.48	-	6.56-6.68	-	-	-
CENTRAL	2.48-2.59	-	6.70-6.79	-	-	-
SOUTHERN	2.50-2.62	3.75-4.29	6.67-6.82	-	3.37-3.59	-
MISSOURI						
CENTRAL	2.29-2.46	3.84-4.02	6.35-6.66	-	3.18-3.38	-
NORTHEAST *	2.43-2.61	3.86-4.24	6.68-6.86	-	3.34-3.56	-
SOUTHEAST *	2.46-2.63	3.99-4.36	6.76-6.91	-	3.31-3.58	-
CENTRAL PLAINS						
COLORADO						
DENVER	2.65	-	-	3.89-3.99	3.40	-
EASTERN	2.30-2.68	3.45-3.55	-	3.70-3.97	-	-
KANSAS						
WESTERN	2.38-2.49	3.43-3.61	6.20-6.39	3.71-3.94	-	-
KANSAS CITY	2.60	4.11	6.75-6.77	4.34	3.74	-
NEBRASKA						
GRAND ISLAND	2.39	3.75	6.38	3.74	-	-
BEATRICE	-	-	-	3.78	-	-
COLUMBUS	2.42	3.65	6.42	3.78	-	-
SOUTH DAKOTA						
WATERTOWN	2.13	-	6.26	3.65	-	1.58
MITCHELL	2.16	-	6.30	3.71	-	1.80
VERMILLION	2.24	-	6.31	-	-	-
SOUTHWEST						
ARKANSAS						
EUDORA	-	-	6.61	-	-	-
MARIANNA	-	-	6.70	-	-	-
BLACKWELL	-	-	6.57	-	-	-
OKLAHOMA						
BEAVER	-	3.73	-	3.86	-	-
AFTON	2.90	4.30	6.49	4.04	-	-
LAWTON	-	-	-	3.82	-	-
TEXAS						
CANADIAN RIVER	2.53-2.60	3.75-3.93	-	3.74-3.84	-	-
PLAINVIEW TRIANGLE	2.70-2.80	4.02-4.19	5.90-6.12	3.79-3.84	-	-
BARGE TERMINALS						
MISSISSIPPI R.						
SO. MINNESOTA	2.48-2.58	-	6.72-6.77	-	-	-
NORTHERN IOWA	2.54-2.66	-	6.76-6.90	-	-	-
SOUTHERN IOWA	2.58-2.68	-	6.79-6.90	-	-	-
ILLINOIS RIVER						
SOUTHERN AREA	2.61-2.65	-	6.83-6.87	-	-	-

1/ DELIVERED BY RAIL OUT OF STATE ORIGIN.

(-) IS EQUAL TO NO QUOTE

* NEW CROP BIDS FOR WHEAT ONLY

BIDS FOR PROMPT OR 30 DAY DELIVERY TO EXPORT PORT ELEVATORS
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS: GRADE & CLASS AND AREA	01-Nov-96	04-Nov-96	05-Nov-96	06-Nov-96	07-Nov-96	08-Nov-95
WHEAT						
DULUTH						
NO.2 DNS.14% PROT.	4.40 1/4-4.45 1/4	4.34 1/2-4.39 1/2	4.28-4.33	4.31 1/2-4.36 1/2	4.35 1/4-4.40 1/4	5.56 1/2-5.66 1/2
EAST COAST						
NO. 2 SRW (NCC)	3.38	3.38	3.30	3.29	3.29	4.13
NO. 2 SRW (CASH)	N/Q	3.78	3.69	N/Q	N/Q	N/Q
GULF						
NO.1 HRW ORD,PROT. R	4.59	4.52 1/2-4.53 1/2	4.46-4.48	4.56 3/4	4.65	5.54-5.55
NO.2 SRW B	3.94 3/4-3.97 3/4	3.99 3/4-4.02 3/4	4.19	3.92 1/2-3.95 1/2	4.01-4.03	5.38-5.39
TEXAS GULF						
NO.1 HRW ORD,PROT.	4.52-4.57	4.50 1/2-4.55 1/2	4.45-4.48	4.49 3/4-4.56 3/4	4.58-4.65	N/Q
PACIFIC NORTHWEST						
NO.2 HRW ORD,PROT.	4.87	4.77	4.75	4.69	4.71	5.66
NO.2 DNS 14% PROT.	4.85	4.81	4.81	4.76	4.76	6.14
NO.2 OR BETTER SW	3.97	3.96	3.94	3.91	3.93	5.43
CORN, NO. 2 YELLOW						
GULF (B) LOUISIANA	2.94-2.96	2.92 3/4-2.93 3/4	2.40-2.42	2.90	2.92 1/2-2.95 1/2	3.66-3.68
PACIFIC NORTHWEST	3.31	3.28 1/2	3.26 3/4	3.23 1/2	3.26	4.03
SORGHUM, NO.2 YELLOW						
GULF B	4.86-4.88	4.85-4.89	4.85	4.82-4.84	4.90-4.94	6.50-6.52
GULF R	4.75	4.72	4.65	4.61	4.69	6.41
SOYBEANS,NO.1 YELLOW*						
EAST COAST (NCC)	6.59	6.60	6.55	6.62	6.63	6.72
EAST COAST (CASH)	6.72	6.76	6.78	6.88	6.91	6.95
GULF B	7.04 1/2-7.06 1/2	7.09 3/4	6.48-6.56	7.17 1/2-7.18 1/2	7.20 3/4-7.21 3/4	7.24 3/4-7.25 3/4
BARLEY NO.2						
DULUTH	1.90	1.90	1.90	1.90	1.90	2.85
EAST COAST	N/Q	N/Q	N/Q	N/Q	N/Q	2.15
PACIFIC NORTHWEST	2.81	N/Q	N/Q	2.79	2.79	N/Q

R = RAIL DELIVERED TO TEXAS GULF

B = BARGE DELIVERED TO LOUISIANA GULF

-8-
GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT
- 1,000 BUSHEL -

GRAIN	10/31/96	WEEK ENDING 10/24/96	11/02/95	CURRENT MARKET YEAR TO DATE	PREVIOUS MARKET YEAR TO DATE
WHEAT	17,352	25,885	28,424	555,245	553,668
RYE	0	0	0	0	0
OATS	3	320	0	329	410
BARLEY	0	0	3,062	11,482	33,342
FLAXSEED	0	0	0	0	0
CORN	43,858	35,231	44,640	234,552	459,128
SORGHUM	4,394	4,188	3,625	27,839	29,501
SOYBEANS	28,191	27,474	19,842	139,952	152,595
SUNFLOWER	0	0	1,089	1	1,113
TOTAL	93,798	93,098	100,682	969,400	1,229,757

CROP MARKETING YEARS BEGIN JUNE 1 FOR WHEAT, RYE, OATS, BARLEY AND FLAXSEED;
SEPTEMBER 1 FOR CORN, SORGHUM, SOYBEANS AND SUNFLOWER SEEDS.
INCLUDES WATERWAY SHIPMENTS TO CANADA.

SOYBEANS INSPECTED AND/OR WEIGHED FOR EXPORT
BY PORT AREA AND COUNTRY OF DESTINATION
REPORTED IN WEEK ENDING OCT 31, 1996
- 1,000 BUSHEL -

TOLEDO				
PORTUGAL	651			
S. ATLANTIC				
JAPAN	2,109			
MISSISSIPPI R.				
AUSTRALIA	882	CHINA MAIN	4,051	
CHINA T	1,122	COLOMBIA	1,132	
GREECE	869	JAPAN	4,145	
NETHERLANDS	3,718	SPAIN	2,083	
THAILAND	551			
N. TEXAS				
BELGIUM	1,156	FRANCE	909	
VENEZUELA	790			
PUGET SOUND				
CHINA T	386	INDONESIA	1,157	
MALAYSIA	1,249			
INTERIOR				
MEXICO	1,231			
TOTAL			28,191	

INCLUDES SHIPMENTS TO CANADA.

WHEAT INSPECTED AND/OR WEIGHED FOR EXPORT BY CLASS, REGION AND PORT AREA
REPORTED IN WEEK ENDING OCT 31, 1996
- 1,000 BUSHEL -

REGION/PORT	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	SOFT WHITE	DURUM	TOTALS
ST LAWR SWY						
MONTREAL	0	0	0	0	0	0
SEAWAY	1,157	0	0	0	0	1,157
SUBTOTAL	1,157	0	0	0	0	1,157
LAKES						
CHICAGO	0	0	0	0	0	0
DULUTH-SUP	0	0	0	0	0	0
TOLEDO	0	0	0	0	0	0
SAGINAW	0	0	0	0	0	0
SUBTOTAL	0	0	0	0	0	0
ATLANTIC						
N. ATLANTIC	0	0	0	0	0	0
S. ATLANTIC	0	0	0	0	0	0
SUBTOTAL	0	0	0	0	0	0
GULF						
MISSISSIPPI R.	1,889	0	1,200	0	116	3,205
EAST GULF	0	0	0	0	0	0
N. TEXAS	1,389	2,473	79	0	0	3,941
S. TEXAS	0	83	0	0	0	83
SUBTOTAL	3,278	2,556	1,279	0	116	7,229
PACIFIC						
COLUMBIA R.	3,063	688	0	5,837	0	9,588
PUGET SOUND	0	0	0	0	0	0
CALIFORNIA	0	0	0	0	0	0
SUBTOTAL	3,063	688	0	5,837	0	9,588
INTERIOR						
INTERIOR	94	441	0	0	0	535
SUBTOTAL	94	441	0	0	0	535
TOTAL	7,592	3,685	1,279	5,837	116	18,509
SHIPMENTS TO CANADA*	0	0	0	0	0	0

*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS
WHEAT SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWR
SWY PORTS PRIOR TO MAY 1, 1990, ALL HARD AND SOFT WHITE WHEAT VARIETIES WERE
CLASSIFIED AS WHITE WHEAT.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND COUNTRY OF DESTINATION
REPORTED IN WEEK ENDING OCT 31, 1996
- 1,000 BUSHELS -

REGION/COUNTRY	WHEAT	YELLOW CORN	WHITE CORN	OATS	SORGHUM	SOYBEANS	TOTAL
ST LAWR SWY							
NETHERLANDS	0	0	0	0	0	385	385
TURKEY	1,157	0	0	0	0	0	1,157
SUBTOTAL	1,157	0	0	0	0	385	1,542
LAKES							
PORTUGAL	0	0	0	0	0	651	651
SUBTOTAL	0	0	0	0	0	651	651
ATLANTIC							
JAPAN	0	0	0	0	0	2,109	2,109
SUBTOTAL	0	0	0	0	0	2,109	2,109
GULF							
ALGERIA	0	2,191	0	0	0	0	2,191
ANGOLA	656	162	0	0	0	0	818
AUSTRALIA	0	0	0	0	0	882	882
BELGIUM	0	0	0	0	0	1,156	1,156
CANARY IS	202	462	0	0	0	0	664
CHINA MAIN	0	0	0	0	0	4,051	4,051
CHINA T	0	2,232	0	0	0	1,122	3,354
COLOMBIA	0	709	0	0	0	1,132	1,841
COSTA RICA	116	250	0	0	0	0	366
CYPRUS	0	744	0	0	0	0	744
FRANCE	0	0	0	0	0	909	909
GREECE	0	0	0	0	0	869	869
JAPAN	0	14,339	0	0	2,365	4,145	20,849
JORDAN	1,822	0	0	0	0	0	1,822
KOREA REP	0	2,101	0	0	0	0	2,101
MALAYSIA	0	2,165	0	0	0	0	2,165
MEXICO	823	1,240	951	0	758	0	3,772
MOLDOVA	1,191	0	0	0	0	0	1,191
NETHERLANDS	0	0	0	0	0	3,718	3,718
NIGERIA	184	0	0	0	0	0	184
PERU	220	0	0	0	0	0	220
RUSSIA	0	650	0	0	0	0	650
SAUDI ARABIA	0	2,598	0	0	0	0	2,598
SPAIN	0	0	0	0	0	2,083	2,083
THAILAND	0	0	0	0	0	551	551
UZBEKISTAN	2,015	0	0	0	0	0	2,015
VENEZUELA	0	2,032	260	0	0	790	3,082
SUBTOTAL	7,229	31,875	1,211	0	3,123	21,408	64,846
PACIFIC							
BANGLADESH	1,166	0	0	0	0	0	1,166
CHINA T	0	827	0	0	0	386	1,213
INDONESIA	0	0	0	0	0	1,157	1,157
JAPAN	2,390	2,172	0	0	336	0	4,898
KOREA REP	953	6,571	0	0	0	0	7,524
MALAYSIA	0	0	0	0	0	1,249	1,249
PAKISTAN	2,807	0	0	0	0	0	2,807
PHILIPPINES	1,224	0	0	0	0	0	1,224
YEMEN	1,048	0	0	0	0	0	1,048
SUBTOTAL	9,588	9,570	0	0	336	2,792	22,286
INTERIOR							
MEXICO	535	1,113	88	3	935	1,231	3,905
SUBTOTAL	535	1,113	88	3	935	1,231	3,905
TOTAL	18,509	42,558	1,299	3	4,394	28,576	95,339
SHIPMENTS TO CANADA*	0	1	0	0	0	0	1

*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS
GRAIN SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWR
SWY PORTS

MONDAY NOVEMBER 04, 1996

CORRECTIONS TO PREVIOUS PUBLICATIONS:

FOR CERTDATE 10/20/96 ADD	854 HRW WHEAT	FROM CALIFORNIA	TO BOLIVIA
FOR CERTDATE 10/21/96 ADD	3 Y. CORN	FROM INTERIOR	TO MEXICO
FOR CERTDATE 10/21/96 ADD	75 Y. CORN	FROM INTERIOR	TO MEXICO
FOR CERTDATE 10/22/96 ADD	3 OATS	FROM INTERIOR	TO MEXICO
FOR CERTDATE 10/23/96 ADD	16 SORGHUM	FROM INTERIOR	TO MEXICO
FOR CERTDATE 10/23/96 ADD	718 HRS WHEAT	FROM COLUMBIA R.	TO BANGLADESH
FOR CERTDATE 10/24/96 ADD	340 SWH WHEAT	FROM COLUMBIA R.	TO PHILIPPINES

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND PORT AREA
 REPORTED IN WEEK ENDING 10/31/96
 - 1,000 BUSHELS -

REGION PORT	WHEAT	CORN YELLOW WHITE		OATS	SORGHUM	SOYBEANS	TOTALS
LAKES							
CHICAGO	0	0	0	0	0	0	0
DULUTH-SUP	0	0	0	0	0	0	0
TOLEDO	0	0	0	0	0	651	651
SAGINAW	0	0	0	0	0	0	0
SUBTOTAL	0	0	0	0	0	651	651
ATLANTIC							
N. ATLANTIC	0	0	0	0	0	0	0
S. ATLANTIC	0	0	0	0	0	2,109	2,109
SUBTOTAL	0	0	0	0	0	2,109	2,109
GULF							
MISSISSIPPI R.	3,205	31,713	1,211	0	2,365	18,553	57,047
EAST GULF	0	0	0	0	0	0	0
N. TEXAS	3,941	0	0	0	758	2,855	7,554
S. TEXAS	83	162	0	0	0	0	245
SUBTOTAL	7,229	31,875	1,211	0	3,123	21,408	64,846
PACIFIC							
COLUMBIA R.	9,588	2,172	0	0	336	0	12,096
PUGET SOUND	0	7,398	0	0	0	2,792	10,190
CALIFORNIA	0	0	0	0	0	0	0
SUBTOTAL	9,588	9,570	0	0	336	2,792	22,286
INTERIOR							
INTERIOR	535	1,114	88	3	935	1,231	3,906
SUBTOTAL	535	1,114	88	3	935	1,231	3,906
TOTALS	17,352	42,559	1,299	3	4,394	28,191	93,798

INCLUDES SHIPMENTS TO CANADA AND DOES NOT INCLUDE SHIPMENTS OF U.S. GRAIN FROM THE ST. LAWRENCE SEAWAY.

MIXED CORN IS INCLUDED IN YELLOW CORN.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

BARGE GRAIN MOVEMENTS

1,000 TONS

WEEK ENDING 11/02/96

RIVER /LOCK NUMBER	CORN	WHEAT	SOYBEANS	OTHER	TOTAL
MISS. /15	458	12	80	2	551
MISS. /25	427	24	151	3	605
MISS. /26	846	24	236	3	1108
MISS. /27	885	24	255	3	1167
ILL. /8	300	0	70	0	370
OHIO /52	N/A	N/A	N/A	N/A	N/A
ARK. /1	0	15	21	0	36

WEEK ENDING 11/04/95

RIVER /LOCK NUMBER	CORN	WHEAT	SOYBEANS	OTHER	TOTAL
MISS. /15	696	2	99	5	801
MISS. /25	569	0	124	2	694
MISS. /26	893	0	166	2	1061
MISS. /27	892	23	196	14	1125
ILL. /8	335	0	25	0	360
OHIO /52	33	2	27	72	133
ARK. /1	0	6	3	0	8

CUMULATIVE TO DATE FOR MISS. /27, OHIO /52 AND ARK. /1:

YEAR	CORN	WHEAT	SOYBEANS	GRAINS	TOTAL
1996	26249	2108	6171	3235	37763
1995	30260	2039	6479	4987	43765

TOTALS MAY NOT ADD DUE TO ROUNDING

SOURCE: US ARMY CORP OF ENGINEERS

U.S. GRAINS: STOCKS, RECEIPTS AND MOVEMENT FROM CANADIAN PORTS
SEPTEMBER 1996

	WHEAT	BARLEY	CANOLA	CORN	SOYBEANS	TOTAL
STOCKS IN STORE						
AT JULY 1, 1996	38.8	0.3	-	57.7	0.2	97.0
RECEIPTS						
VESSEL	248.0	-	-	-	32.4	280.4
RAIL	0.4	-	-	14.4	15.0	29.8
SHIPMENTS						
OVERSEAS	252.3	-	-	15.2	32.4	299.9
CANADIAN DOMESTIC	1.0	-	-	45.1	15.2	61.3
EXPORTS						
DOMINICAN REPUBLIC	4.7	-	-	15.2	-	19.9
EGYPT	93.2	-	-	-	-	93.2
GREECE	6.2	-	-	-	-	6.2
LEBANON	21.2	-	-	-	-	21.2
MOZAMBIQUE	11.1	-	-	-	-	11.1
NIGERIA	28.5	-	-	-	-	28.5
PERU	10.5	-	-	-	-	10.5
POLAND	33.0	-	-	-	-	33.0
SAN SALVADOR	-	-	-	-	32.4	32.4
SOUTH AFRICA	27.6	-	-	-	-	27.6
TUNISIA	7.7	-	-	-	-	7.7
WEST AFRICA	8.6	-	-	-	-	8.6
TOTALS	252.3	-	-	15.2	32.4	299.9
STOCK IN STORE						
AT JULY 31, 1996	33.9	0.3	-	11.8	-	46.0

Price Support Loan Activity Reported as of October 22, 1996

Item	Wheat	Corn	Grain Sorghum		Barley	Oats	Rye
	Million Bushels		Mil. Bu.	Mil. Cwt.	Million Bushels		
1994 Crop							
9-Mo Outstanding		0.1					
1995 Crop							
Put Under Loan	114.0	675.8	7.2	4.0	18.0	0.7	0.1
Redeemed	113.0	669.7	7.2	4.0	17.9	0.7	0.1
Acquired by CCC	0.0	0.0	0.0	0.0	0.0	0.0	0.0
9-Mo Outstanding	1.0	6.1	0.0	0.0	0.1	0.0	0.0
1996 Crop							
Put Under Loan	109.9	14.4	0.5	0.3	13.8	0.8	
Redeemed	4.7	0.1	0.0	0.0	0.4	0.0	
Acquired by CCC	0.0	0.0	0.0	0.0	0.0	0.0	
9-Mo Outstanding	105.2	14.3	0.5	0.3	13.4	0.8	
Tot 9-Mo Outstand	106.2	20.5	0.5	0.3	13.5	0.8	0.0
Total Reserve(1992)		0.0					

Item	Soybeans	Cotton		Rice	Honey	Sugar	
		Upland 1/	ELS			Beet	Cane
	Mil. Bu.	1,000 Running Bales		Mil. Cwt.		Million Pounds	
1994 Crop							
9-Mo Outstanding							
1995 Crop							
Put Under Loan	181.8	3,478.2	12.6	100.9	54.4	3,805.2	999.9
Redeemed	180.6	3,398.3	10.9	100.5	51.7	3,805.2	999.9
Acquired by CCC	0.0	0.3	0.0	0.0	0.0	0.0	0.0
9-Mo Outstanding	1.2	79.6	1.7	0.4	2.7	0.0	0.0
1996 Crop							
Put Under Loan	9.8	703.6		22.9		22.0	4.5
Redeemed	0.0	78.8		0.2		0.0	0.0
Acquired by CCC	0.0	0.0		0.0		0.0	0.0
9-Mo Outstanding	9.8	624.8		22.7		22.0	4.5
Tot 9-Mo Outstand	11.0	704.4	1.7	23.1	2.7	22.0	4.5

Item	Sunflower Seed		Flaxseed	Canola Seed	Safflower Seed	Mustard Seed	Rapeseed
	Oil	Other					
1995 Crop							
Put Under Loan	900	198	29	94	8		
Redeemed	851	196	29	87	8		
Acquired by CCC	0	0	0	0	0		
9-Mo Outstanding	49	2	0	7	0		
1996 Crop							
Put Under Loan	43	7		34			
Redeemed	0	0		0			
Acquired by CCC	0	0		0			
9-Mo Outstanding	43	7		34			
Tot 9-Mo Outstand	92	9	0	41	0	0	0

1/Cotton loans are for 10 months rather than 9 months.

NOTE: Table restructured to include 1996-crop year data.

HIGHLIGHTS:

THE USDA MARKET NEWS SERVICE REPORTS FEED INGREDIENT PRICES FOR THE WEEK ENDING NOVEMBER 5, WERE MIXED, MOSTLY STEADY TO LOWER. SOYBEAN MEAL PRICES WERE 3.50 TO 9.50 LOWER MOSTLY 4.50 TO 8.00 LOWER. COTTONSEED MEAL WAS MIXED, MOSTLY 2.00 TO 5.00 HIGHER. WHOLE COTTONSEED WAS 2.00 TO 10.00 LOWER, MOSTLY 2.00 TO 4.00 LOWER. CANOLA MEAL WAS 3.50 TO 5.50 LOWER. LINSEED MEAL WAS 15.00 LOWER WHILE SUNFLOWER MEAL WAS 5.00 LOWER. CRUDE OIL PRICES WERE 25 TO 50 POINTS LOWER. MEAT AND BONE MEAL WAS STEADY TO 15.00 LOWER, MOSTLY 5.00 TO 10.00 LOWER. BLOOD MEAL WAS STEADY. FEATHERMEAL IN KANSAS CITY WAS 5.00 HIGHER; FEATHERMEAL WAS IN EXTREMELY LIMITED SUPPLY THIS PAST WEEK. MENHADEN FISHMEAL WAS STEADY IN A VERY LIGHTLY TESTED TRADE. YELLOW CORN HOMINY WAS MIXED, MOSTLY 2.00 TO 5.00 LOWER. CORN GLUTEN FEED WAS MIXED, 9.00 LOWER TO 3.00 HIGHER, MOSTLY STEADY TO 3.00 HIGHER. CORN GLUTEN MEAL WAS STEADY TO 25.00 LOWER WITH THE FULL DECLINE IN MEMPHIS. DISTILLERS DRIED GRAIN PRICES WERE STEADY TO 6.00 LOWER. BREWERS DRIED GRAIN PRICES WERE STEADY. WHEAT MIDDINGS WERE MIXED, FROM 10.00 LOWER TO 6.00 HIGHER, MOSTLY 6.00 TO 9.00 LOWER. DEMAND WAS CONTINUED TO BE RELATIVELY LIGHT THIS WEEK AS BUYERS WERE PURCHASING ON AN AS-NEEDED BASIS. HARVEST PROGRESSION AND CROP QUALITY CONTINUED TO BE THE MAJOR FACTOR IN THE MARKET THIS PAST WEEK. THERE WAS STRONG COMPETITION WAS STRONG BETWEEN THE VARIOUS PROTEIN INGREDIENTS.

OILSEEDS:

ON TUESDAY, NOVEMBER 5, THE DECEMBER SOYBEAN MEAL FUTURES CLOSED THE WEEK 8.50 HIGHER AT 220.40. THE DECEMBER SOYBEAN OIL WAS 28 POINTS LOWER AT 22.82 CENTS PER POUND. OFFERS OF SOYBEAN MEAL 48 PCT PROTEIN IN CENTRAL ILLINOIS WERE 7.50 LOWER FROM 232.50-253.00; KANSAS CITY WAS 6.80 TO 9.80 LOWER FROM 235.90-236.90; ST. LOUIS WAS 6.00 TO 8.00 LOWER FROM 238.00-242.00; MINNEAPOLIS WAS 4.50 LOWER FROM 230.40-232.40; MEMPHIS WAS 4.50 TO 9.50 LOWER FROM 235.50-248.50; PORTLAND WAS 3.50 TO 5.50 LOWER FROM 255.40-264.40. OFFERS FOR COTTONSEED MEAL, 41 PCT PROTEIN, RAIL DELIVERED TO THE PACIFIC NORTHWEST FROM THE MIDSOUTH RANGED 225.00-235.00 WITH OFFERS FOR MEAL TRANS-LOADED ONTO TRUCKS AND DELIVERED TO DAIRIES FROM 250.00-252.00. COTTONSEED MEAL OFFERS FOB THE SAN JOAQUIN VALLEY IN CALIFORNIA WERE 2.00 TO 3.00 LOWER FROM 192.00-195.00. OFFERS FOR COTTONSEED MEAL FOB FRESNO FOR NOVEMBER 1996 THROUGH SEPTEMBER 1997 DELIVERY RANGED 194.00-198.00. COTTONSEED MEAL IN KANSAS CITY WAS STEADY TO 2.50 HIGHER FROM 204.00-205.00; MEMPHIS WAS 2.50 HIGHER FROM 187.50-190.00; LUBBOCK WAS 5.00 HIGHER AT 195.00; ST. LOUIS WAS 3.00 TO 5.00 HIGHER FROM 200.00-205.00. OFFERS FOR WHOLE COTTONSEED DELIVERED TO THE PACIFIC NORTHWEST FROM THE MIDSOUTH IN SINGLE BOXCAR DURING NOVEMBER WERE 3.00 TO 4.00 LOWER FROM 188.00-195.00. OFFERS FOR COTTONSEED TRANS-LOADED ONTO TRUCKS AND DELIVERED TO THE FARM WERE 4.00 LOWER FROM 202.00-209.00. WHOLE COTTONSEED OFFERS FOB THE SAN JOAQUIN VALLEY DURING NOVEMBER THROUGH DECEMBER WERE 2.00 TO 3.00 LOWER FROM 176.00-180.00; OFFERS FOR NOVEMBER 1996 THROUGH SEPTEMBER 1997 DELIVERY RANGED 184.00-186.00 AND OFFERS FOR JANUARY THROUGH SEPTEMBER DELIVERY RANGED 186.00-188.00. WHOLE COTTONSEED IN MEMPHIS WAS 2.00 TO 10.00 LOWER AT 130.00. COTTONSEED HULLS IN MEMPHIS WERE STEADY TO 5.00 LOWER FROM 35.00-40.00. CANOLA MEAL OFFERS, 34 TO 36 PCT PROTEIN, RAIL DELIVERED TO PORTLAND AND SEATTLE DURING NOVEMBER 3.50 LOWER FROM 165.40-170.40. OFFERS FOR CANOLA MEAL TRANS-LOADED ONTO TRUCKS AND DELIVERED TO SEATTLE AND PORTLAND AREA DAIRIES WERE 4.50 TO 5.50 LOWER FROM 178.40-184.40. LINSEED MEAL WAS 15.00 LOWER AT 170.00 FOR NOVEMBER AND DECEMBER; SUNFLOWER MEAL WAS 5.00 LOWER AT 105.00 FOR NOVEMBER AND DECEMBER. THE SOYBEAN OIL WAS 28 TO 33 POINTS LOWER FROM 21.42-21.57 CENTS PER POUND AT ILLINOIS PROCESSORS. CRUDE CORN OIL OFFERS WERE 25 POINTS LOWER FROM 21.75-22.25 CENTS PER POUND. SUNFLOWER OIL WAS 25 TO 50 POINTS LOWER AT 22.00 CENTS PER POUND DELIVERED TO THE MINNESOTA-NORTH DAKOTA AREA.

ANIMAL PROTEINS:

MEAT AND BONE MEAL PRICES IN THE CENTRAL U.S. WERE STEADY TO 7.50 LOWER FROM 255.00-260.00; FOB TEXAS PANHANDLE RANGED 259.00-260.00 EARLY IN THE PERIOD; MINNEAPOLIS WAS 12.00 TO 15.00 LOWER FROM 260.00-265.00; PORTLAND WAS STEADY TO 10.00 LOWER FROM 280.00-315.00; ST. LOUIS WAS 1.00 TO 5.00 LOWER FROM 265.00-282.00. BLOOD MEAL WAS STEADY IN BOTH THE CENTRAL U.S. AND FOB THE TEXAS PANHANDLE AT 550.00. FEATHERMEAL IN MINNEAPOLIS WAS NOT ESTABLISHED DUE TO EXTREMELY TIGHT SUPPLIES; KANSAS CITY WAS 5.00 HIGHER FROM 345.00-350.00; ARKANSAS RANGED 310.00-330.00. MENHADEN FISHMEAL WAS STEADY WITH THE GULF AT 500.00 AND FOB THE EAST COAST FROM 490.00-500.00. TRADE CONTINUED TO BE EXTREMELY LIGHT AS MOST OF THE SUPPLY HAS BEEN CONTRACTED.

CORN FEEDS:

YELLOW CORN HOMINY FEED WAS STEADY IN CENTRAL ILLINOIS WAS MIXED, 2.00 LOWER TO 6.00 HIGHER FROM 88.00-100.00; KANSAS CITY WAS 5.00 TO 7.50 LOWER FROM 109.00-110.00; ST. LOUIS WAS 5.00 LOWER FROM 100.00-102.00. CORN GLUTEN FEED WAS STEADY TO 3.00 HIGHER IN CENTRAL ILLINOIS FROM 89.00-100.00; KANSAS CITY WAS STEADY FROM 95.00-100.00; ST. LOUIS WAS 3.00 HIGHER FROM 95.00-99.00; MEMPHIS WAS 9.00 LOWER AT 113.00. CORN GLUTEN MEAL, 60 PCT PROTEIN WAS STEADY IN KANSAS CITY FROM 345.00-355.00; CENTRAL ILLINOIS WAS STEADY FROM 330.00-340.00; MEMPHIS WAS 25.00 LOWER AT 350.00; ST. LOUIS WAS STEADY TO 10.00 LOWER AT 350.00. DISTILLERS DRIED GRAIN PRICES WERE 1.00 TO 6.00 LOWER IN CENTRAL ILLINOIS FROM 133.00-136.00; CHICAGO WAS STEADY TO 1.00 LOWER FROM 139.00-145.00; LAWRENCEBURG WAS STEADY AT 148.00. BREWERS DRIED GRAIN PRICES WERE STEADY WITH ST. LOUIS 134.00-140.00 AND COLUMBUS 144.00.

WHEAT MILLFEEDS:

WHEAT MIDDINGS WERE 9.00 LOWER IN KANSAS CITY FROM 87.00-90.00, ST. LOUIS WAS 7.00 TO 10.00 LOWER FROM 90.00-95.00; BUFFALO WAS MIXED, 2.00 LOWER TO 6.00 HIGHER FROM 94.00-96.00; MINNEAPOLIS WAS 8.00 TO 10.00 LOWER FROM 82.00-85.00; MEMPHIS WAS 7.00 LOWER AT 109.00. OFFERS FOR WHEAT MILLRUN FOB PORTLAND AND SEATTLE FOUR MILLS WERE 95.00 WITH OFFERS FOR RAIL DELIVERY TO PORTLAND AND SEATTLE AREA FEEDMILLS AND DAIRIES FROM 100.00-113.00; TRUCK DELIVERED OFFERS WERE 120.00. FLOUR MILLS WERE GENERALLY RUNNING FIVE TO SIX DAYS A WEEK AND SUPPLIES WERE MORE THAN ADEQUATE TO MEET THE LIGHT NEARBY DOMESTIC DEMAND.

OTHERS:

PRICES ON SUGARCANE MOLASSES WERE STEADY TO 5.00 LOWER. SO. FLORIDA AND THE UPPER MISSISSIPPI RIVER POINTS WERE 2.50 LOWER; HOUSTON AND NEW ORLEANS WERE STEADY TO 5.00 LOWER. DEMAND WAS RATHER LIGHT. RICE BY-PRODUCTS WERE NEAR STEADY WITH BRAN PRICES STEADY TO 2.00 HIGHER; MILLFEED WAS STEADY TO 3.00 HIGHER. ALFALFA MEAL WAS MOSTLY STEADY ACROSS THE NATION THIS PAST WEEK.

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
SOYBEAN OIL, SUNFLOWER OIL AND ANIMAL FAT CENTS PER POUND

FEEDSTUFFS				FEEDSTUFFS			
AND	NOV 5	OCT 29	NOV 7	AND	NOV 5	OCT 29	NOV 7
MARKETS	1996	1996	1995	MARKETS	1996	1996	1995

SOYBEAN MEAL, 44% SOLVENT

DECATUR	230.50	236.50	195.00
KANSAS CITY	226.40	234.70	198.40
MEMPHIS	234.50	239.00	204.00
MINNEAPOLIS	222.40	226.90	189.90
ST. LOUIS	228.00	235.00	201.00

SOYBEAN MEAL, HIGH PROTEIN

CHICAGO	249.00	256.50	215.00
DECATUR	239.00	246.50	205.00
KANSAS CITY	236.40	244.70	207.40
MEMPHIS	242.00	249.00	212.00
MINNEAPOLIS	231.40	235.90	198.90
PORTLAND	259.90	264.40	232.40

COTTONSEED MEAL, 41% SOLVENT

LUBBOCK	195.00	190.00	162.50
KANSAS CITY	204.50	203.25	185.75
MEMPHIS	188.75	186.25	161.25
PORTLAND	NA	NA	NA

LINSEED MEAL, 34% SOLVENT

MINNEAPOLIS	160.00	175.00	160.00

SUNFLOWER MEAL 32%

MINNEAPOLIS	105.00	110.00	93.00

SOYBEAN OIL

CENTRAL IL	21.47	21.80	26.27

CORN OIL

MIDWEST	22.00	22.25	25.88

SUNFLOWER OIL

MINNEAPOLIS	22.00	22.38	26.90

MEAT AND BONE MEAL

CENTRAL U.S.	257.50	261.25	233.25
MINNEAPOLIS	262.50	276.25	243.50
PORTLAND	297.50	304.00	250.00
TEXAS PANHANDLE	259.50	NA	235.00
ST. LOUIS	273.50	276.50	248.75

FISH MEAL, 60% PROTEIN

DOMESTIC			
EAST COAST	495.00	495.00	NA
GULF COAST	500.00	500.00	NA

ANIMAL FAT

CENTRAL U.S.	15.25	NA	NA
MINNEAPOLIS	16.00	16.88	17.25

FEATHER MEAL

ARKANSAS PTS.	320.00	NA	230.00
MINNEAPOLIS	NA	NA	248.50

CORN GLUTEN FEED

ILLINOIS PTS	94.50	93.00	113.00
KANSAS CITY	97.50	97.50	117.50

CORN GLUTEN MEAL 60% PROTEIN

ILLINOIS PTS.	335.00	335.00	317.50
KANSAS CITY	350.00	350.00	322.50

DISTILLERS' DRIED GRAINS

ILLINOIS PTS.	134.50	138.00	138.50
LAWRENCEBURG	148.00	148.00	141.50

BREWER'S DRIED GRAINS

COLUMBUS	144.00	144.00	112.00
ST. LOUIS	137.00	137.00	107.50

*NEW CROP

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
SOYBEAN OIL, SUNFLOWER OIL AND ANIMAL FAT CENTS PER POUND

FEEDSTUFFS				FEEDSTUFFS			
AND	NOV 5	OCT 29	NOV 7	AND	NOV 5	OCT 29	NOV 7
MARKETS	1996	1996	1995	MARKETS	1996	1996	1995

WHEAT BRAN

KANSAS CITY	88.00	97.50	100.00
MINNEAPOLIS	92.50	99.50	91.50

WHEAT MILLRUN

PORTLAND	93.50	97.50	112.50
----------	-------	-------	--------

WHEAT MIDDLINGS

BUFFALO	95.00	93.00	88.00
KANSAS CITY	88.50	97.50	100.00
MEMPHIS	109.00	116.00	102.00
MINNEAPOLIS	83.50	92.50	84.50
ST LOUIS	92.50	101.00	90.00

RICE BRAN, F.O.B. MILLS

ARKANSAS	102.50	102.50	88.50
CALIFORNIA	85.00	87.50	106.00
SOUTHWEST			
LOUISIANA	81.00	80.00	80.00
TEXAS	84.00	83.50	85.00

HOMINY FEED

ILLINOIS PTS	94.00	92.00	108.00
KANSAS CITY	109.50	112.00	117.50
ST. LOUIS	101.00	106.00	122.50

DEHYDRATED ALFALFA MEAL-17% PROTEIN
(REGROUND)

KANSAS CITY	141.00	141.00	122.50
MINNEAPOLIS	139.00	139.00	116.00
PORTLAND	182.00	182.00	142.00
TOLEDO	143.50	144.00	120.50
ALFALFA CENT	124.00	124.00	104.50

SUN-CURED ALFALFA MEAL - 15% PROTEIN
(PELLETS)

KANSAS CITY	131.50	134.00	115.00
PORTLAND	151.00	151.00	127.00
TOLEDO	139.00	139.00	115.50

CANE MOLASSES

BALTIMORE	85.00	85.00	90.00
UPPER MISS RIVE	98.75	100.00	102.50
KANSAS CITY	108.00	110.00	112.50
LOS ANGELES	95.00	95.00	93.00
NEW ORLEANS	67.50	70.00	75.00

CORN, NO 2 YELLOW

ILLINOIS PTS	91.06	97.49	116.15
KANSAS CITY	92.49	99.63	121.24
OMAHA	86.06	91.95	111.59

BARLEY, NO. 2

DULUTH	79.17	81.26	118.76
PORTLAND	NA	117.93	NA

OATS, NO.2 HEAVY

TOLEDO	117.34	122.81	116.09
MINNEAPOLIS	106.72	112.19	135.47

SORGHUM NO. 2

FT. WORTH	97.00	105.00	122.00
KANSAS CITY	81.60	87.40	114.60
TEXAS:			
HIGH PLAINS	81.70	87.30	115.40

- 1/ PELLETS. NA - NO QUOTE
2/ REGROUND. DISCNT - DISCONTINUED

CALIFORNIA STOCKS DOWN FROM 1995

ROUGH RICE STOCKS IN CALIFORNIA IN ALL POSITIONS ON OCTOBER 1 TOTALED 4.65 MILLION HUNDREDWEIGHT (CWT), DOWN 6 PERCENT FROM THE TOTAL ON OCTOBER 1, 1995. MEDIUM GRAIN VARIETIES ACCOUNTED FOR 97 PERCENT OF THE TOTAL ROUGH RICE STOCKS AT 4.51 MILLION CWT. THE CALIFORNIA OCTOBER 1 ROUGH RICE STOCKS WERE DOWN 55 PERCENT FROM AUGUST 1 STOCKS.

MILLED RICE STOCKS IN ALL POSITIONS TOTALED 1.07 MILLION CWT, 7 PERCENT BELOW THE COMPARABLE FIGURE FOR A YEAR AGO. MILLED RICE STOCKS WERE COMPRISED OF 885,000 CWT OF WHOLE KERNEL RICE AND 184,000 CWT OF SECOND HEADS, SCREENINGS AND BREWERS RICE.

RICE STOCKS: BY POSITIONS, CALIFORNIA, OCTOBER 1, 1995-96

	:	ON FARMS	:	IN MILLS	:	IN WHSES	:		:	
	:	OR	:	AND	:	NOT	:	IN PORTS	:	TOTAL
DATE	:	FARM	:	ATTACHED	:	ATTACHED	:	OR IN	:	ALL
	:	WHSES	:	WHSES	:	TO MILLS	:	TRANSIT	:	POSITIONS

1996	:	ROUGH RICE - 1,000 CWT								
	:									
OCT 1	:		:	401	:	4,246	1/	0	:	4,647
	:									
	:	MILLED RICE - 1,000 CWT								
	:									
OCT 1	:		:	1,069	:	0		0	:	1,069
	:									
	:	ROUGH RICE - METRIC TONS								
	:									
OCT 1	:		:	18,190	:	191,460	1/	0	:	209,650
	:									
	:	MILLED RICE - METRIC TONS								
	:									
OCT 1	:		:	48,490	:	0		0	:	48,490
	:									
1995	:	ROUGH RICE - 1,000 CWT								
	:									
OCT 1	:		:	693	:	4,234	1/	0	:	4,927
	:									
	:	MILLED RICE - 1,000 CWT								
	:									
OCT 1	:		:	1,149	:	0		0	:	1,149
	:									
	:	ROUGH RICE - METRIC TONS								
	:									
OCT 1	:		:	31,430	:	192,050	1/	0	:	223,480
	:									
	:	MILLED RICE - METRIC TONS								
	:									
OCT 1	:		:	52,120	:	0		0	:	52,120

/ INCLUDES SMALL AMOUNT STORED ON FARMS.

ROUGH RICE SCKS: BY LENGTH OF GRAIN IN ALL POSITIONS,
CALIFORNIA, OCTOBER 1, 1995-96

	LONG			MEDIUM			SHORT			TOTAL	
STATE	1995	1996		1995	1996		1995	1996		1995	1996
CA	219	*		4,186	4,506		522	*		4,927	4,647

* NOT PUBLISHED TO AVOID DISCLOSING INDIVIDUAL REPORTS.

MILLED RICE STOCKS: BY LENGTH OF GRAIN IN ALL POSITIONS,
CALIFORNIA, OCTOBER 1, 1995-96

WHOLE KERNELS (HEAD RICE)											
STATE	LONG			MEDIUM			SHORT			TOTAL	
	1995	1996		1995	1996		1995	1996		1995	1996
CA	51	17		749	780		37	88		837	885
BROKEN KERNELS											
	SECOND HEADS 1/			SCREENINGS			BREWERS			TOTAL	
	1995	1996		1995	1996		1995	1996		1995	1996
CA	279	159					33	25		312	184

1/ INCLUDES SCREENINGS.

INSTANT MARKET NEWS FOR GRAIN

Up-to-the-minute grain market news is also available to producers and other industry members by dialing an automatic telephone recording and also accessing electronic bulletin boards as specified below. The grain market telephone recordings are available in 19 states 24 hours a day, the bulletin boards are available in the three locations below 24 hours a day. The listed reports are prepared to supply information to meet local and national needs and are updated up to three times daily.

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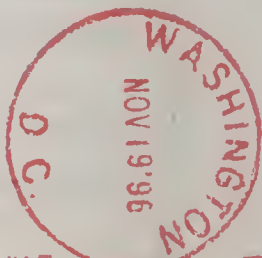
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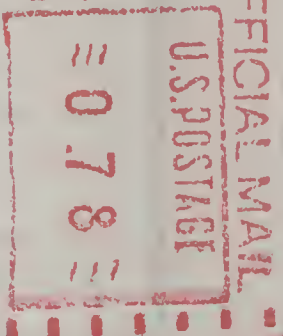
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NOVEMBER 15, 1996

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FEEDSTUFFS: WHOLESALE PRICES, OCTOBER 1996.....22-23

HIGHLIGHTS:

GRAIN AND SOYBEAN BIDS FINISHED HIGHER FOR THE WEEK. WHEAT TRADERS STUDIED THEIR LESSON, REPORTS SHOWED WORLD WHEAT STOCKS AND PRODUCTION ESTIMATES LOWER FOR THIS YEAR'S CROP, AND PRICES HIGHER THIS WEEK. CORN, SORGHUM, AND SOYBEANS PAID LITTLE ATTENTION TO THE BEARISH USDA CROP PRODUCTION REPORT AND PRICES FOR THESE COMMODITIES ALSO ENDED UP HIGHER. A LONG LIST OF EXPORT ORDERS THIS WEEK, BUT TOTAL VOLUME NOT REALLY THAT LARGE. WHEAT AND CORN PRICES DROPPING DOWN BELOW A YEAR AGO AND CORN GETTING DOWN WHERE FOREIGN BUYERS SHOULD BE PAYING ATTENTION. HOWEVER, SOYBEAN BIDS ARE ACTUALLY RUNNING ABOVE A YEAR AGO. THIS YEARS CORN CROP IS ESTIMATED TO BE THE THIRD LARGEST ON RECORD AND SOYBEAN PRODUCTION THE SECOND LARGEST ON RECORD. WHEAT 25 TO 43 CENTS HIGHER. CORN 5 TO 11 CENTS HIGHER. SORGHUM 10 TO 19 CENTS HIGHER. SOYBEANS 4 TO 6 CENTS HIGHER.

WHEAT:

KANSAS US NO 1 HARD RED WINTER, ORDINARY PROTEIN 28 1/2 CENTS HIGHER AT 4.82 1/2-4.92 1/2 PER BUSHEL. KANSAS CITY US NO 2 SOFT RED WINTER 25 1/2 CENTS HIGHER AT 4.32 1/2-4.52 1/2 PER BUSHEL. ST. LOUIS TRUCK US NO 2 SOFT RED WINTER, TERMINAL BID 31 TO 34 CENTS HIGHER AT 3.91-3.99 PER BUSHEL. MINNEAPOLIS US NO 1 DARK NORTHERN SPRING, 14 PERCENT PROTEIN 43 3/4 CENTS HIGHER AT 4.79 PER BUSHEL. PORTLAND US 1 SOFT WHITE 25 CENTS HIGHER AT 4.19-4.21 PER BUSHEL.

CORN:

KANSAS CITY US NO 2 RAIL WHITE CORN 10 CENTS HIGHER AT 3.00-3.10 PER BUSHEL. US NO 2 TRUCK YELLOW CORN 6 CENTS HIGHER AT 2.71 PER BUSHEL. OMAHA US NO 2 TRUCK YELLOW CORN 8 TO 11 CENTS HIGHER AT 2.57-2.61 PER BUSHEL. CHICAGO US NO 2 YELLOW CORN 6 3/4 TO 10 3/4 CENTS HIGHER AT 2.73 1/4-2.82 1/4 PER BUSHEL. TOLEDO US NO 2 YELLOW CORN 9 3/4 TO 10 3/4 CENTS HIGHER AT 2.72 1/4-2.73 1/4 PER BUSHEL. MINNEAPOLIS US NO 2 YELLOW CORN 5 3/4 CENTS HIGHER AT 2.59 1/4 PER BUSHEL.

OATS AND BARLEY:

US NO 1-2 MILLING OATS AT MINNEAPOLIS HAD NO QUOTE. US NO 3 OR BETTER MALTING BARLEY, 70 PERCENT OR BETTER PLUMP OUT OF MINNEAPOLIS, NO QUOTE. PORTLAND US 2 BARLEY, UNIT TRAINS AND BARGES-EXPORT 5 TO 15 CENTS HIGHER AT 5.55.

SORGHUM:

US NO 2 YELLOW TRUCK, KANSAS CITY 19 CENTS HIGHER AT 4.38 PER CWT. TEXAS HIGH PLAINS US NO 2 YELLOW SORGHUM, 10 CENTS HIGHER AT 4.20-4.35 PER CWT.

OILSEEDS:

ILLINOIS PROCESSORS US NO 1 YELLOW TRUCK SOYBEANS 4 TO 6 1/2 CENTS HIGHER AT 6.97 3/4-7.02 1/4 PER BUSHEL. KANSAS CITY US NO 1 YELLOW TRUCK SOYBEANS 4 CENTS HIGHER AT 6.82-6.84 PER BUSHEL. MINNEAPOLIS YELLOW TRUCK SOYBEANS 1/2 CENT HIGHER AT 6.76 1/4 PER BUSHEL. DECATUR 44 PERCENT SOYBEAN MEAL, 3.50 TO 8.50 HIGHER AT 241.50-246.50 PER TON. DECATUR CRUDE SOYBEAN OIL 7 CENTS HIGHER AT 21.76-21.91 CENTS PER POUND. SUNFLOWER CRUDE OIL WAS STEADY TO 90 POINTS HIGHER AT 22.00-22.90 CENTS PER POUND, DELIVERED MINNEAPOLIS.

FUTURES SETTLEMENT CLOSE

<div>NOVEMBER 13, 1996</div> <div>DOLLARS PER BUSHEL</div>					
					NOVEMBER 15, 1995
WHEAT	DEC	MAR	MAY	JUL	DEC
CHICAGO	4.00 3/4	3.95	3.68 1/2	3.52 1/2	4.84 1/4
KANSAS CITY	4.35	4.06	3.80	3.59	4.96 1/2
MINNEAPOLIS N. SPRING	4.16	3.94	3.82 1/2	3.74	4.84 1/2
CORN					
CHICAGO	2.71 3/4	2.73 1/2	2.77	2.79 3/4	3.20 3/4
SOYBEANS	NOV	JAN	MAR	MAY	NOV
CHICAGO	6.92 3/4	6.90 1/2	6.90 3/4	6.92 1/2	6.69 1/2
SOYBEAN OIL	DEC	JAN	MAR	N/A	DEC
CHICAGO	23.08	CENTS PER POUND		N/A	25.43
CHICAGO	23.08	23.36	23.65	N/A	25.43
SOYBEAN MEAL					
CHICAGO	232.50	224.50	218.70	N/A	206.50

SOURCE: CHICAGO AND KANSAS CITY BOARDS OF TRADE AND MINNEAPOLIS GRAIN EXCHANGE.

SOYBEAN BIDS COMPARED WITH MARKET VALUE OF OIL AND MEAL

	THIS WEEK 11/14/96	LAST WEEK 11/07/96	YEAR AGO 11/16/95
SOYBEAN OIL, CRUDE, TANK CARS AND TRUCKS, (CENTS PER POUNDS) BIDS AT CENTRAL ILLINOIS	21.84	21.76	25.20
OIL YIELD PER BUSHEL CRUSHED (POUNDS)	11.09	11.09	11.11
VALUE FROM BUSHEL OF SOYBEANS (DOLLARS)	2.42	2.41	2.80
SOYBEAN MEAL, 48% PROTEIN UNRESTRICTED (DOLLARS PER TON) BID AT CENTRAL ILLINOIS, BULK	252.00	246.50	204.00
MEAL YIELD PER BUSHEL CRUSHED (POUNDS)	44.08	44.08	44.50
VALUE FROM BUSHEL OF SOYBEANS (DOLLARS)	5.55	5.43	4.54
VALUE OF OIL AND MEAL FROM BUSHEL OF SOYBEANS (DOLLARS)	7.98	7.85	7.34
SOYBEANS, NO. 1 YELLOW (DOLLARS PER BUSHEL) TRUCK BIDS PAID AT CENTRAL ILLINOIS POINTS BY PROCESSORS	7.00	6.95	6.81
DIFFERENCE BETWEEN SOYBEAN BIDS AND VALUE OF OIL AND MEAL (CENTS)	0.98	0.90	0.53

BASED ON CRUSHINGS AND PRODUCTION OF SOYBEAN MEAL AND OIL AT CRUSHING PLANTS REPORTED BY THE BUREAU OF THE CENSUS FOR AUGUST 1996 AND NOVEMBER 1995

THIS TABLE IS PRESENTED FOR STATISTICAL COMPARISON AND IS NOT INTENDED TO INDICATE OPERATING MARGINS.

DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS, MARKETS, GRADE AND CLASS	08-Nov-96	11-Nov-96	12-Nov-96	13-Nov-96	14-Nov-96	15-Nov-95
WHEAT						
KANSAS CITY (R)						
#1 HRW ORD. PROT.	4.71-4.81		4 87 1/2-4.97 1/2	4.90-5.00	4.82 1/2-4.92 1/2	5.12 1/2-5.38 1/2
#1 HRW 13% PROT	4.71-4.81		4.87 1/2-4.97 1/2	4.90-5.00	4.82 1/2-4.92 1/2	5.39 1/2-5.60 1/2
#2 SRW	4.16-4.36		4.32 1/2-4.52 1/2	4.35-4.55	4.32 1/2-4.52 1/2	4.96 1/2-5.26 1/2
HOUSTON (T)		H				
#1 HRW ORD. PROT	4.70-4.77		N/Q	4.89-4.92	4.83 1/2-4.89 1/2	5.45 1/2-5.46 1/2
OMAHA (T)						
#1 HRW ORD. PROT	4.41	O	4 61	4.58	4.58	5.08
**CHICAGO (R&T)						
#2 SRW (30 DAYS)						
MILLS						
TERMINAL						
*TOLEDO (T)		L	N/Q	N/Q	N/Q	4.88 3/4
#2 SRW	3.29 1/2		3.63 3/4	3.71	3.66 1/2	4.76 1/4-4.79 1/4
#2 SW	3.14 1/2-3.22 1/2					
ST. LOUIS (T)			3 29 1/2	3 39 1/2-3.44 1/2	3.37 3/4-3.42 3/4	4.68 1/4-4 71 1/4
#2 SRW	3.63-3.73	I	3 14 1/2-3.22 1/2	3.24 1/2-3.32 1/2	3.22 3/4-3.28 3/4	4.51 1/4-4.53 1/4
MINNEAPOLIS (R)			3.85-3.92	3.96-4.03	3.91-3.99	5.00-5.08
#1 DNS 13% PROT	4.54		4.77 1/2	4.86-4.91	4.74-4.81	5.49 1/2-5.55 1/2
#1 DNS 14% PROT	4.49-4.54		4 82 1/2	4.91-4.96	4.79-4.84	5.59 1/2-5.69 1/2
#1 DNS 15% PROT	5.14-5.24	D	5.27 1/2-5.37 1/2	5.41-5.46	5.29-5.39	5.69 1/2-5.89 1/2
#1 HAD (MILLING)	5.50-5.65		5.50-5.65	5.50-5.65	N/Q	7.00-7.50
PORTLAND (R&T)						
#1 SWW	3.98-4.01	A	4.13-4.16	4.21-4.23	4.19-4.21	5.31-5.34
#1 HRW ORD. PROT.	4.89		5.03	5.12	5.05	5.50
#1 DNS 14% PROT	5.04-5.09		5.20-5.24	5.33	5.24	5.92
RYE						
MINNEAPOLIS (R)		Y	N/Q	N/Q	N/Q	N/Q
#2						
SOYBEAN MEAL						
DECATUR (UNRESTR)						
44% PROT.	234.50-244.50		235.50-245.50	242.50-247.50	241.50-246.50	188.50-193.50
48% PROT	241.50-254.50		245.50-255.50	248.50-257.50	247.50-256.50	197.50-204.50
*BIDS TO ARRIVE WITHIN 30 DA		**BIDS TO ARRIVE	RAIL (R)	TRUCK (T)		

DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS, MARKETS, GRADE AND CLASS	08-Nov-96	11-Nov-96	12-Nov-96	13-Nov-96	14-Nov-96	15-Nov-95
CORN						
KANSAS CITY #2 Y (T)	2.68		2.68	2.72	2.71	3.27-3.28
OMAHA #2 Y (T)	2.53		2.53-2.68	2.57-2.61	2.57-2.61	2.99-3.01
**CHICAGO (R & T)						
#2 Y (30 DAYS)	2.65 1/2-2.80		2.68-2.80 1/2	2.73 3/4-2.84 1/4	2.73 1/4-2.83 3/4	3.10 3/4-3.27 3/4
#2 Y (15 DAYS)	2.65 1/2-2.78 1/2	H	2.68-2.79	2.73 3/4-2.82 3/4	2.73 1/4-2.82 1/4	3.10 3/4-3.22 3/4
*TOLEDO #2 Y (T)	2.64 1/2-2.66 1/2		2.64 1/2-2.66 1/2	2.68 3/4-2.71 3/4	2.72 1/4-2.73 1/4	3.05 3/4-3.11 3/4
ST. LOUIS #2 Y (T)	2.79		2.80	2.86	2.84	3.35
*MINN. #2 Y (R & T)	2.58 1/2	O	2.56	2.60 3/4	2.59 1/4	2.91 3/4
MEMPHIS #2 (T)	2.72-2.85		2.73-2.86	2.76-2.89	2.76-2.89	3.31-3.33
OATS						
*TOLEDO #2 W (T)	1.99 1/2		1.99 1/2	2.01 1/4	1.98 3/4	1.86
MINNEAPOLIS #2 (R)	1.89 1/2	L	N/Q	N/Q	N/Q	N/Q
BARLEY						
MINN #3 O/B MALTING						
70% O/B PLUMP (R)	N/Q		N/Q	N/Q	N/Q	3.95-4.10
DULUTH #2 O/B FD (R)	1.80	I	1.90	1.90	1.95	3.00
PORTLAND #2 (R & T)	2.62-2.64		2.67	2.67	2.67	N/Q
SORGHUM						
KANSAS CITY #2 Y (T)	4.24	D	4.32	4.39	4.38	5.53-5.55
TEXAS HIGH PL #2 (R)	4.69-4.77		N/Q	4.81-4.95	4.60-4.75	6.10-6.25
SOYBEANS						
**CHICAGO (R & T)						
#1 Y (30 DAYS)	6.85-6.93 3/4		6.86 1/4-6.94 1/4	6.92 1/2-6.98 3/4	6.90 1/4-6.97 1/4	6.72 3/4-6.73 3/4
#1 Y (15 DAYS)	6.85-6.93 3/4	A	6.86 1/4-6.94 1/2	6.92 1/2-6.98 3/4	6.90 1/4-6.97 1/4	6.72 3/4-6.73 3/4
*TOLEDO #1 Y (T)	6.80-6.84		6.80-6.84	6.85 1/2-6.89 1/2	6.87 1/4-6.89 1/4	6.61 3/4-6.68 3/4
MINN. #1 Y (R & T)	6.75		6.79 1/4	6.81 1/2	6.76 1/4	6.36 3/4
ILL. PROC. #1 Y (T)	6.93-6.97		6.95 1/4-6.98 1/2	7.00 1/2-7.04 1/2	6.97 3/4-7.02 1/4	6.68 3/4-6.79 3/4
OMAHA	6.67-6.71	Y	6.69-6.86	6.70-6.77	6.71-6.74	6.40-6.44
MEMPHIS #1 Y (T)	6.96-6.99		6.97-7.00	7.01-7.04	6.99-7.02	6.83-6.85
KANSAS CITY #1 Y (T)	6.77-6.79		6.80-6.82	6.85-6.87	6.82-6.84	6.67-6.68

*BIDS TO ARRIVE WITHIN 30 DAYS

**BIDS TO ARRIVE

RAIL (R)

TRUCK (T)

-6-
CASH GRAIN BIDS
MONTHLY AVERAGE
DOLLARS PER BUSHEL EXCEPT SORGHUM AND SUNFLOWER PER CWT.

GRAINS AND MARKETS	GRADE AND CLASS	OCT 1996	SEP 1996	OCT 1995
WHEAT				
KANSAS CITY.....R	NO.1 HARD WINTER (ORD. PROT.)	4.76	4.70	5.28
KANSAS CITY.....R	NO.1 HARD WINTER (13% PROT.)	4.75	4.71	5.59
KANSAS CITY.....R	NO.2 SOFT RED WINTER	4.38	4.45	5.16
HOUSTON.....T	NO.1 HARD WINTER (ORD. PROT.)	4.83	4.85	5.54
OMAHA.....T	NO.1 HARD WINTER (ORD. PROT.)	4.51	4.53	4.96
**CHICAGO.....R-T	NO.2 SFT RED WNTR (30 DYS)MILLS	N/Q	4.61	N/Q
**CHICAGO.....R-T	NO.2 SFT RED WNTR (30 DYS)TERM.	3.96	4.33	4.72
*TOLEDO.....T	NO.2 SOFT RED WINTER	3.56	4.25	4.78
*TOLEDO.....T	NO.2 SOFT WHITE	3.40	3.98	N/Q
ST. LOUIS.....T	NO.2 SOFT RED WINTER	4.02	4.38	4.92
*MINNEAPOLIS.....R	NO.1 DARK NO. SPRING (13% PROT)	4.57	4.60	5.45
*MINNEAPOLIS.....R	NO.1 DARK NO. SPRING (14% PROT)	4.69	4.63	5.52
*MINNEAPOLIS.....R	NO.1 DARK NO. SPRING (15% PROT)	5.66	5.40	5.82
*MINNEAPOLIS.....R	NO.1 HARD AMBER DURUM (MILLING)	5.41	5.47	6.76
PORTLAND.....R-T	NO.1 SOFT WHITE	4.28	4.79	5.17
PORTLAND.....R-T	NO.1 HARD WINTER (ORD. PROT.)	5.10	5.09	5.54
PORTLAND.....R-T	NO.1 DARK NO. SPRING (14% PROT)	5.19	5.13	5.95
RYE				
MINNEAPOLIS.....R	NO.2	N/Q	N/Q	N/Q
CORN				
KANSAS CITY.....R	NO.2 WHITE	3.28	3.79	3.38
KANSAS CITY.....T	NO.2 YELLOW	2.88	3.56	3.21
OMAHA.....T	NO.2 YELLOW	2.79	3.50	2.95
CHICAGO.....R-T	NO.2 YELLOW (30 DAYS)	2.88	3.33	3.17
CHICAGO.....R-T	NO.2 YELLOW (15 DAYS)	2.91	3.50	3.16
*TOLEDO.....T	NO.2 YELLOW	2.81	3.43	3.03
ST. LOUIS.....T	NO.2 YELLOW	3.00	3.48	3.28
*MINNEAPOLIS.....R-T	NO.2 YELLOW	2.79	3.36	2.93
MEMPHIS.....T	NO.2 YELLOW	3.02	3.42	3.25
OATS				
*TOLEDO.....T	NO.2 WHITE	2.02	2.19	1.76
MINNEAPOLIS.....R	NO.2 HEAVY	2.06	2.08	2.11
BARLEY				
MINNEAPOLIS.....T	NO.3 OR BETTER MALTING, 65% BETTER PLUMP	N/Q	3.15	3.69
DULUTH.....R	NO.2 OR BETTER FEED	2.10	2.34	2.58
PORTLAND.....R-T	NO.2	2.77	3.05	3.47
SORGHUM				
KANSAS CITY.....T	NO.2 YELLOW	4.64	5.29	5.45
STH PANHANDLE.....T	NO.2 YELLOW	5.08	6.30	6.15
SOYBEANS				
**CHICAGO.....R-T	NO.1 YELLOW (30 DAYS)	7.07	8.03	6.44
**CHICAGO.....R-T	NO.1 YELLOW (15 DAYS)	7.07	8.06	6.44
*TOLEDO.....T	NO.1 YELLOW	7.05	8.02	6.40
*MINNEAPOLIS.....R-T	NO.1 YELLOW	6.74	7.89	6.21
ILL. PROCESSOR.....T	NO.1 YELLOW	7.11	8.20	6.56
MEMPHIS.....T	NO.1 YELLOW	7.18	8.19	6.60
KANSAS CITY.....T	NO.1 YELLOW	6.95	8.07	6.48
OMAHA.....T	NO.1 YELLOW	6.81	7.77	6.17

BIDS ROUNDED TO NEAREST CENT. R-RAIL T-TRUCK
*BIDS TO ARRIVE WITHIN 30 DAYS. - **BIDS TO ARRIVE

CASH GRAIN BIDS AT COUNTRY ELEVATORS AS OF NOVEMBER 13, 1996
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

AREA	CORN #2 YELLOW	SORGHUM #2 YELLOW	SOYBEANS #1 YELLOW	WHEAT #1 HRW	WHEAT #2 SRW	OATS #2 HEAVY
EASTERN STATES						
KENTUCKY						
LOUISVILLE	2.73-2.77	-	6.94-6.95	-	3.86	-
OHIO VALLEY	2.78-2.79	-	7.03	-	3.66	-
CENT. BLUEGRASS	2.59-2.74	-	6.56-6.67	-	3.41	-
TENNESSEE						
WESTERN	2.61-2.69	4.05-4.30	6.79-6.92	-	-	-
MIDDLE	2.70-2.92	-	6.76-6.99	-	-	-
SOUTH CAROLINA *						
ANDERSON	-	-	6.57	-	-	-
LYNCHBURG	2.87	-	6.78	-	-	-
ORANGEBURG	-	-	-	-	-	-
VIRGINIA						
CENTRAL	3.02	4.25	6.66	-	3.75	-
NORFOLK *	2.74	-	6.66-6.71	-	-	-
MIDWESTERN STATES						
IOWA						
WESTERN	2.24-2.50	-	6.50-6.66	-	-	-
CENTRAL	2.42-2.70	-	6.57-6.74	-	-	-
EASTERN	2.44-2.67	-	6.62-6.91	-	-	-
ILLINOIS *						
NORTHERN	2.57-2.61	-	6.72-6.82	-	-	-
CENTRAL	2.64-2.74	-	6.81-6.90	-	-	-
SOUTHERN	2.65-2.78	4.09-4.41	6.80-6.93	-	3.69-3.91	-
MISSOURI						
CENTRAL	2.38-2.57	3.51-4.24	6.58-6.82	-	3.55-3.68	-
NORTHEAST *	2.58-2.77	4.16-4.61	6.84-7.00	-	3.65-3.88	-
SOUTHEAST *	2.58-2.78	4.20-4.66	6.91-7.05	-	3.33-3.71	-
CENTRAL PLAINS						
COLORADO						
DENVER	2.77	-	-	4.25-4.31	-	-
EASTERN	2.42-2.80	3.67-3.75	-	4.05-4.24	-	-
KANSAS						
WESTERN	2.50-2.64	3.64-3.88	6.42-6.48	4.12-4.30	-	-
KANSAS CITY	2.72	4.39	6.85-6.87	4.75	4.10	-
NEBRASKA						
GRAND ISLAND	2.53	3.96	6.50	4.07	-	-
BEATRICE	2.42	3.80	6.40	4.13	-	-
COLUMBUS	2.54	3.84	6.53	4.10	-	-
SOUTH DAKOTA						
WATERTOWN	2.25	-	6.38	3.92	-	1.60
MITCHELL	2.28	-	6.37	4.07	-	1.69
VERMILLION	2.42	-	6.37	-	-	-
SOUTHWEST						
ARKANSAS						
EUDORA	-	-	6.79	-	-	-
MARIANNA	-	4.42	6.89	-	-	-
BLACKWELL	-	-	-	-	-	-
OKLAHOMA						
BEAVER	-	3.94	-	4.22	-	-
AFTON	2.90	4.30	6.58	4.37	-	-
LAWTON	-	-	-	4.15	-	-
TEXAS						
CANADIAN RIVER	2.65-2.72	3.96-4.12	-	4.11-4.20	-	-
PLAINVIEW TRIANGLE	2.82-2.92	4.20-4.35	6.00-6.20	4.10-4.20	-	-
BARGE TERMINALS						
MISSISSIPPI R.						
SO. MINNESOTA	2.56-2.60	-	6.61-6.81	-	-	-
NORTHERN IOWA	2.69-2.76	-	6.88-6.98	-	-	-
SOUTHERN IOWA	2.72-2.77	-	6.97-7.01	-	-	-
ILLINOIS RIVER						
SOUTHERN AREA	2.75-2.80	-	6.96-7.01	-	-	-

1/ DELIVERED BY RAIL OUT OF STATE ORIGIN.

(-) IS EQUAL TO NO QUOTE

* NEW CROP BIDS FOR WHEAT ONLY

BIDS FOR PROMPT OR 30 DAY DELIVERY TO EXPORT PORT ELEVATORS

GRAINS: GRADE & CLASS AND AREA	08-Nov-96	11-Nov-96	12-Nov-96	13-Nov-96	14-Nov-96	15-Nov-95	1996 AVERAGES	
							OCT	SEP
WHEAT DULUTH NO.2 DNS.14% PROT. EAST COAST NO. 2 SRW (NCC) NO. 2 SRW (CASH) GULF	4.49-4.54 3.33 N/Q	H O	4.82 1/2 3.41	4.91-4.96 3.43 N/Q	4.79-4.84 3.41 N/Q	5.74 4.05 N/Q	4.69 3.55 4.14	4.63 3.78 4.35
NO.1 HRW ORD,PROT. R NO.2 SRW B TEXAS GULF	4.74 4.04 3/4-4.06 3/4	O	4.97 1/2 4.18 1/2-4.21 1/2	4.95 4.30 3/4-4.31 3/4	4.87 1/4-4.88 1/2 4.34 3/4	5.58 1/4 5.41 1/4-5.42 1/4	4.85 4.37	4.86 4.64
NO.1 HRW ORD. PROT. PACIFIC NORTHWEST	4.70-4.77	L	N/Q	4.89-4.92	4.83 1/2-4.89 1/2	N/Q	4.83	4.85
NO.2 HRW ORD,PROT. NO.2 DNS 14% PROT. NO.2 OR BETTER SW	4.76 4.79 3.97	I	4.90 4.92 4.03	4.98 5.10 4.15	5.06 5.14 4.23	5.55 6.01 5.41	5.12 5.17 4.36	5.10 5.21 4.82
CORN, NO. 2 YELLOW GULF (B) LOUISIANA PACIFIC NORTHWEST**	2.97 1/2-2.98 1/2 3.30		2.97-2.99 3.34	3.00 3/4-3.01 1/4 3.32 1/2	3.00 1/4-3.01 1/4 3.35 1/2	3.55 3/4-3.58 3/4 3.91 1/4	3.27 3.51	3.69 3.87
SORGHUM, NO.2 YELLOW GULF B GULF R	4.97-4.99 4.74	D	5.02 5.05	5.10-5.14 4.82	5.11-5.13 4.81	6.49-6.50 6.27	5.18 5.34	6.18 5.89
SOYBEANS,NO.1 YELLOW EAST COAST (NCC) EAST COAST (CASH) GULF B	6.62 6.90 7.22 3/4-7.24 3/4	A	6.67 6.91 7.25 1/4-7.27 1/4	6.74 6.96 7.27 1/2-7.28 1/2	6.73 6.93 7.24 1/4-7.25 1/4	6.66 6.87 7.14 3/4-7.15 3/4	6.88 7.23 7.44	7.95 8.21 8.45
BARLEY NO.2 DULUTH EAST COAST PACIFIC NORTHWEST	1.80 N/Q 2.72	Y	1.90 N/Q 2.72	1.90 N/Q 2.72	1.95 N/Q 2.72	3.05 2.35 N/Q	2.10 N/Q 2.89	2.34 N/Q 3.07

** NO. 3 YELLOW

R = RAIL DELIVERED TO TEXAS GULF
B = BARGE DELIVERED TO LOUISIANA GULF
PACIFIC NORTHWEST PRICES FOB SHIP
NCC = NEW CROP CONTRACT

-9-
GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT
- 1,000 BUSHEL -

GRAIN	11/07/96	WEEK ENDING 10/31/96	11/09/95	CURRENT MARKET YEAR TO DATE	PREVIOUS MARKET YEAR TO DATE
WHEAT	17,392	20,371	23,046	575,656	576,714
RYE	0	0	0	0	0
OATS	6	3	13	335	423
BARLEY	0	0	6	11,482	33,348
FLAXSEED	0	0	0	0	0
CORN	39,566	43,858	43,844	274,118	502,972
SORGHUM	3,502	4,394	4,523	31,341	34,024
SOYBEANS	33,430	30,808	28,669	175,999	181,264
SUNFLOWER	0	0	2,270	1	3,383
TOTAL	93,896	99,434	102,371	1,068,932	1,332,128

CROP MARKETING YEARS BEGIN JUNE 1 FOR WHEAT, RYE, OATS, BARLEY AND FLAXSEED; SEPTEMBER 1 FOR CORN, SORGHUM, SOYBEANS AND SUNFLOWER SEEDS. INCLUDES WATERWAY SHIPMENTS TO CANADA.

SOYBEANS INSPECTED AND/OR WEIGHED FOR EXPORT
BY PORT AREA AND COUNTRY OF DESTINATION
REPORTED IN WEEK ENDING NOV 07, 1996
- 1,000 BUSHEL -

DULUTH-SUP			
CANADA	4,084	POLAND	498
UN KINGDOM	646		
S. ATLANTIC			
NETHERLANDS	1,295	SPAIN	1,451
MISSISSIPPI R.			
BELGIUM	1,816	CHINA MAIN	5,728
COLOMBIA	121	DENMARK	345
INDONESIA	1,213	ISRAEL	571
JAPAN	916	KOREA REP	1,974
MALAYSIA	1,147	NETHERLANDS	3,075
SPAIN	2,344	TURKEY	223
EAST GULF			
MEXICO	808		
N. TEXAS			
FRANCE	1,676		
COLUMBIA R.			
PHILIPPINES	809		
PUGET SOUND			
MALAYSIA	2,056		
INTERIOR			
MEXICO	634		
TOTAL			33,430

INCLUDES SHIPMENTS TO CANADA.

WHEAT INSPECTED AND/OR WEIGHED FOR EXPORT BY CLASS, REGION AND PORT AREA
REPORTED IN WEEK ENDING NOV 07, 1996
- 1,000 BUSHEL -

REGION/PORT	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	SOFT WHITE	MIXED	TOTALS
ST LAWR SWY						
MONTREAL	0	0	0	0	0	0
SEAWAY	2,851	0	0	0	0	2,851
SUBTOTAL	2,851	0	0	0	0	2,851
LAKES						
CHICAGO	0	0	0	0	0	0
DULUTH-SUP	2,882	0	0	0	0	2,882
TOLEDO	0	0	0	0	0	0
SAGINAW	0	0	0	0	0	0
SUBTOTAL	2,882	0	0	0	0	2,882
ATLANTIC						
N. ATLANTIC	0	0	0	0	0	0
S. ATLANTIC	0	0	0	0	0	0
SUBTOTAL	0	0	0	0	0	0
GULF						
MISSISSIPPI R.	2,096	580	934	0	0	3,610
EAST GULF	0	0	0	0	0	0
N. TEXAS	0	3,609	79	0	1,331	5,019
S. TEXAS	0	0	0	0	0	0
SUBTOTAL	2,096	4,189	1,013	0	1,331	8,629
PACIFIC						
COLUMBIA R.	217	315	0	4,796	0	5,328
PUGET SOUND	0	0	0	0	0	0
CALIFORNIA	0	0	0	0	0	0
SUBTOTAL	217	315	0	4,796	0	5,328
INTERIOR						
INTERIOR	0	131	0	0	0	131
SUBTOTAL	0	131	0	0	0	131
TOTAL	8,046	4,635	1,013	4,796	1,331	19,821
SHIPMENTS TO CANADA*	422	0	0	0	0	422

*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS

WHEAT SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWR SWY PORTS PRIOR TO MAY 1, 1990, ALL HARD AND SOFT WHITE WHEAT VARIETIES WERE CLASSIFIED AS WHITE WHEAT.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND COUNTRY OF DESTINATION
REPORTED IN WEEK ENDING NOV 07, 1996
- 1,000 BUSHELS -

REGION/COUNTRY	WHEAT	YELLOW CORN	WHT CRN	OATS	SORGHUM	SOYBEANS	TOTAL
ST LAWR SWY							
GHANA	904	0	0	0	0	0	904
ITALY	1,271	0	0	0	0	0	1,271
ROMANIA	0	0	0	0	0	1,341	1,341
TURKEY	676	0	0	0	0	0	676
UN KINGDOM	0	0	0	0	0	527	527
SUBTOTAL	2,851	0	0	0	0	1,868	4,719
LAKES							
ARMENIA	688	0	0	0	0	0	688
ITALY	661	0	0	0	0	0	661
NORWAY	895	0	0	0	0	0	895
POLAND	0	0	0	0	0	498	498
TURKEY	638	0	0	0	0	0	638
UN KINGDOM	0	0	0	0	0	646	646
SUBTOTAL	2,882	0	0	0	0	1,144	4,026
ATLANTIC							
NETHERLANDS	0	0	0	0	0	1,295	1,295
SPAIN	0	0	0	0	0	1,451	1,451
SUBTOTAL	0	0	0	0	0	2,746	2,746
GULF							
BELGIUM	0	0	0	0	0	1,816	1,816
CHINA MAIN	0	0	0	0	0	5,728	5,728
CHINA T	0	4,547	0	0	0	0	4,547
COLOMBIA	0	1,904	0	0	0	121	2,025
COSTA RICA	498	0	0	0	0	0	498
DENMARK	0	0	0	0	0	345	345
DOMINICN REP	0	745	0	0	0	0	745
EGYPT	1,543	1,963	0	0	0	0	3,506
ETHIOPIA	2,066	0	0	0	0	0	2,066
FRANCE	0	0	0	0	0	1,676	1,676
GUATEMALA	588	786	0	0	0	0	1,374
INDONESIA	0	0	0	0	0	1,213	1,213
ISRAEL	0	296	0	0	568	571	1,435
JAMAICA	269	240	0	0	0	0	509
JAPAN	0	2,458	0	0	1,083	916	4,457
KOREA REP	1,331	8,600	0	0	0	1,974	11,905
MALAYSIA	0	1,065	0	0	0	1,147	2,212
MEXICO	1,100	866	310	0	890	808	3,974
MOROCCO	0	787	0	0	0	0	787
NETHERLANDS	0	433	0	0	0	3,075	3,508
NICARAGUA	0	0	0	0	152	0	152
PANAMA	0	450	0	0	0	0	450
PERU	965	661	0	0	0	0	1,626
REP S AFRICA	269	0	0	0	0	0	269
SLOVENIA	0	993	0	0	0	0	993
SPAIN	0	0	0	0	0	2,344	2,344
TUNISIA	0	964	0	0	0	0	964
TURKEY	0	0	0	0	0	223	223
SUBTOTAL	8,629	27,758	310	0	2,693	21,957	61,347
PACIFIC							
CHINA T	367	0	0	0	0	0	367
JAPAN	0	1,932	0	0	0	0	1,932
KOREA REP	1,122	6,592	0	0	0	0	7,714
MALAYSIA	0	0	0	0	0	2,056	2,056
PAKISTAN	3,435	0	0	0	0	0	3,435
PHILIPPINES	0	2,166	0	0	0	809	2,975
YEMEN	404	0	0	0	0	0	404
SUBTOTAL	5,328	10,690	0	0	0	2,865	18,883
INTERIOR							
MEXICO	131	724	84	6	809	634	2,388
SUBTOTAL	131	724	84	6	809	634	2,388
TOTAL	19,821	39,172	394	6	3,502	31,214	94,109
SHIPMENTS TO CANADA*	422	0	0	0	0	4,084	4,506

*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS
GRAIN SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWR
SWY PORTS
TUESDAY NOVEMBER 12, 1996

CORRECTIONS TO PREVIOUS PUBLICATIONS:

FOR CERTDATE 10/25/96 ADD 155 HRS WHEAT FROM DULUTH-SUP TO CANADA
FOR CERTDATE 10/25/96 ADD 811 HRS WHEAT FROM DULUTH-SUP TO CANADA
FOR CERTDATE 10/25/96 ADD 110 DURUM WHEAT FROM DULUTH-SUP TO VENEZUELA
FOR CERTDATE 10/25/96 ADD 520 HRS WHEAT FROM DULUTH-SUP TO VENEZUELA
FOR CERTDATE 10/26/96 ADD 175 Y. SOYBEANS FROM DULUTH-SUP TO BELGIUM
FOR CERTDATE 10/27/96 ADD 915 Y. SOYBEANS FROM DULUTH-SUP TO CANADA
FOR CERTDATE 10/28/96 ADD 445 HRS WHEAT FROM DULUTH-SUP TO VENEZUELA
FOR CERTDATE 10/28/96 ADD 167 DURUM WHEAT FROM DULUTH-SUP TO VENEZUELA
FOR CERTDATE 10/29/96 ADD 289 HRS WHEAT FROM DULUTH-SUP TO SPAIN
FOR CERTDATE 10/30/96 ADD 880 Y. SOYBEANS FROM DULUTH-SUP TO CANADA
FOR CERTDATE 10/31/96 ADD 647 Y. SOYBEANS FROM N. TEXAS TO MEXICO
FOR CERTDATE 10/31/96 ADD 522 SWH WHEAT FROM COLUMBIA R. TO YEMEN

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND PORT AREA

REPORTED IN WEEK ENDING 11/07/96

- 1,000 BUSHEL -

REGION PORT	WHEAT		CORN YLLW WHT		OATS	SORGHUM	SOYBEANS	TOTALS
LAKES								
CHICAGO	0		0	0	0	0	0	0
DULUTH-SUP	3,304		0	0	0	0	5,228	8,532
TOLEDO	0		0	0	0	0	0	0
SAGINAW	0		0	0	0	0	0	0
SUBTOTAL	3,304		0	0	0	0	5,228	8,532
ATLANTIC								
N. ATLANTIC	0		0	0	0	0	0	0
S. ATLANTIC	0		0	0	0	0	2,746	2,746
SUBTOTAL	0		0	0	0	0	2,746	2,746
GULF								
MISSISSIPPI R.	3,610	25,588	310	0	1,951	19,473		50,932
EAST GULF	0	0	0	0	0	808		808
N. TEXAS	5,019	2,170	0	0	742	1,676		9,607
S. TEXAS	0	0	0	0	0	0		0
SUBTOTAL	8,629	27,758	310	0	2,693	21,957		61,347
PACIFIC								
COLUMBIA R.	5,328	5,164	0	0	0	809		11,301
PUGET SOUND	0	5,526	0	0	0	2,056		7,582
CALIFORNIA	0	0	0	0	0	0		0
SUBTOTAL	5,328	10,690	0	0	0	2,865		18,883
INTERIOR								
INTERIOR	131	724	84	6	809	634		2,388
SUBTOTAL	131	724	84	6	809	634		2,388
TOTALS	17,392	39,172	394	6	3,502	33,430		93,896

INCLUDES SHIPMENTS TO CANADA AND DOES NOT INCLUDE SHIPMENTS OF U.S. GRAIN FROM THE ST. LAWRENCE SEAWAY.

MIXED CORN IS INCLUDED IN YELLOW CORN.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

BARGE GRAIN MOVEMENTS

1,000 TONS

WEEK ENDING 11/09/96

RIVER
/LOCK
NUMBER

	CORN	WHEAT	SOYBEANS	OTHER	TOTAL
MISS. /15	572	26	159	5	761
MISS. /25	702	15	128	2	847
MISS. /26	957	17	201	2	1176
MISS. /27	979	31	214	2	1226
ILL. /8	269	55	0	0	324
OHIO /52	6	0	27	160	193
ARK. /1	0	15	10	0	25

RIVER
/LOCK
NUMBER

WEEK ENDING 11/11/95

	CORN	WHEAT	SOYBEANS	OTHER	TOTAL
MISS. /15	403	11	56	5	474
MISS. /25	773	2	116	5	894
MISS. /26	1059	20	155	6	1240
MISS. /27	1031	32	142	6	1211
ILL. /8	238	17	36	3	294
OHIO /52	30	6	49	136	220
ARK. /1	0	3	17	0	20

CUMULATIVE TO DATE FOR MISS. /27, OHIO /52 AND ARK. /1:

YEAR	CORN	WHEAT	SOYBEANS	GRAINS	TOTAL
1996	28028	2175	6916	3527	40645
1995	31321	2080	6687	5128	45216

TOTALS MAY NOT ADD DUE TO ROUNDING

SOURCE: US ARMY CORP OF ENGINEERS

-13-
WHEAT INSPECTED AND/OR WEIGHED FOR EXPORT BY CLASS,
REGION AND COUNTRY OF DESTINATION
OCT, 1996
- 1,000 BUSHELS -

REGION/COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	SOFT WHITE WHEAT	DURUM	TOTALS
ST LAWR SWY						
BELGIUM	257	0	0	0	0	257
EGYPT	2,122	0	0	0	0	2,122
GREECE	245	0	0	0	0	245
ITALY	176	0	0	0	0	176
LEBANON	689	0	0	0	0	689
SPAIN	1,191	0	0	0	0	1,191
TURKEY	1,157	0	0	0	0	1,157
SUBTOTAL	5,837	0	0	0	0	5,837
LAKES						
ALGERIA	0	0	0	0	1,943	1,943
BELGIUM	1,014	0	0	0	492	1,506
GREECE	497	0	0	0	88	585
ITALY	2,267	0	0	0	0	2,267
MOROCCO	608	0	0	0	0	608
TURKEY	1,288	0	0	0	0	1,288
VENEZUELA	491	0	0	0	0	491
SUBTOTAL	6,165	0	0	0	2,523	8,688
GULF						
ANGOLA	0	656	0	0	0	656
BARBADOS	0	0	50	0	0	50
BELIZE	87	0	0	0	0	87
BOSNIA-HERC	0	919	0	0	0	919
CANARY IS	202	0	0	0	0	202
CHINA MAIN	617	0	0	0	0	617
COLOMBIA	165	503	688	0	0	1,356
COSTA RICA	0	0	0	0	116	116
DOMINICN REP	370	0	0	0	0	370
ECUADOR	202	441	0	0	0	643
EGYPT	0	5,730	5,787	0	0	11,517
EL SALVADOR	165	0	0	0	0	165
ETHIOPIA	0	0	104	0	0	104
GEORGIA	0	1,572	0	0	0	1,572
GRENADA	107	0	26	0	0	133
HONDURAS	189	0	138	0	27	354
ISRAEL	0	710	0	0	0	710
ITALY	0	0	0	0	367	367
JAMAICA	0	0	294	0	0	294
JORDAN	1,467	0	355	0	0	1,822
KENYA	0	658	0	0	0	658
KYRGYZSTAN	0	257	0	0	0	257
LEBANON	398	0	0	0	0	398
MEXICO	0	1,792	740	0	0	2,532
MOLDOVA	0	1,191	0	0	0	1,191
MOZAMBIQUE	257	0	0	0	0	257
NIGERIA	0	1,518	184	0	0	1,702
PANAMA	262	0	0	0	0	262
PERU	1,387	193	0	0	0	1,580
REP S AFRICA	2,349	0	270	0	0	2,619
SENEGAL	81	0	162	0	0	243
ST. VINCENT	231	0	0	0	0	231
SURINAME	213	0	0	0	0	213
TRINIDAD	161	0	248	0	0	409
UZBEKISTAN	1,389	626	0	0	0	2,015
VENEZUELA	0	0	364	0	0	364
ZAIRE	0	308	0	0	0	308
SUBTOTAL	10,299	17,074	9,410	0	510	37,293
PACIFIC						
BANGLADESH	1,884	0	0	0	0	1,884
BOLIVIA	0	854	0	0	0	854
CHINA T	907	1,047	0	480	0	2,434
EGYPT	0	579	0	2,701	0	3,280
ETHIOPIA	0	0	0	730	0	730
JAPAN	5,236	3,138	0	3,145	0	11,519
KOREA REP	1,139	1,486	0	2,212	0	4,837
PAKISTAN	0	0	0	6,213	0	6,213
PHILIPPINES	2,877	0	0	1,965	0	4,842
RUSSIA	735	0	0	0	0	735
SINGAPORE	243	0	0	202	0	445
THAILAND	404	0	0	320	0	724
YEMEN	0	0	0	1,048	0	1,048
SUBTOTAL	13,425	7,104	0	19,016	0	39,545
INTERIOR						
MEXICO	188	1,530	0	0	0	1,718
SUBTOTAL	188	1,530	0	0	0	1,718
TOTAL	35,914	25,708	9,410	19,016	3,033	93,081
SHIPMENTS TO CANADA*	7,230	0	1,522	0	0	8,752

*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS
WHEAT SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWR
SWY PORTS
PRIOR TO MAY 1, 1990, ALL HARD AND SOFT WHITE WHEAT VARIETIES WERE CLASSIFIED AS
WHITE WHEAT

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

WHEAT INSPECTED AND/OR WEIGHED FOR EXPORT BY CLASS, REGION AND PORT AREA

OCT, 1996
- 1,000 BUSHELS -

REGION/PORT	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	HARD WHITE	SOFT WHITE	DURUM	MIXED	TOTALS
ST LAWR SWY								
MONTREAL	0	0	0	0	0	0	0	0
SEAWAY	5,837	0	0	0	0	0	0	5,837
SUBTOTAL	5,837	0	0	0	0	0	0	5,837
LAKES								
CHICAGO	0	0	0	0	0	0	0	0
DULUTH-SUP	6,165	0	0	0	0	2,523	0	8,688
TOLEDO	0	0	0	0	0	0	0	0
SAGINAW	0	0	0	0	0	0	0	0
SUBTOTAL	6,165	0	0	0	0	2,523	0	8,688
ATLANTIC								
N. ATLANTIC	0	0	0	0	0	0	0	0
S. ATLANTIC	0	0	0	0	0	0	0	0
SUBTOTAL	0	0	0	0	0	0	0	0
GULF								
MISSISSIPPI R.	8,466	1,203	9,227	0	0	143	0	19,039
EAST GULF	0	0	0	0	0	0	0	0
N. TEXAS	1,833	15,228	183	0	0	0	0	17,244
S. TEXAS	0	643	0	0	0	367	0	1,010
SUBTOTAL	10,299	17,074	9,410	0	0	510	0	37,293
PACIFIC								
COLUMBIA R.	13,425	6,250	0	0	19,016	0	0	38,691
PUGET SOUND	0	0	0	0	0	0	0	0
CALIFORNIA	0	854	0	0	0	0	0	854
SUBTOTAL	13,425	7,104	0	0	19,016	0	0	39,545
INTERIOR								
INTERIOR	188	1,530	0	0	0	0	0	1,718
SUBTOTAL	188	1,530	0	0	0	0	0	1,718
TOTAL	35,914	25,708	9,410	0	19,016	3,033	0	93,081
SHIPMENTS								
TO CANADA*	7,230	0	1,522	0	0	0	0	8,752
JUN 96-OCT 96	139,453	172,849	116,989	0	101,414	16,650	3,840	551,195
JUN 95-OCT 95	138,651	158,843	136,598	0	91,994	16,374	0	542,460

*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS
WHEAT SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWR SWY PORTS
PRIOR TO MAY 1, 1990, ALL HARD AND SOFT WHITE WHEAT VARIETIES WERE CLASSIFIED AS WHITE WHEAT.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

WHEAT INSPECTED FOR EXPORT BY CLASS AND REGION

OCT, 1996

- 1,000 BUSHEL -

REGION	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	HARD WHITE	SOFT WHITE	DURUM	MIXED	TOTALS
JUN 96-OCT 96								
ST LAWR SWY	21,063	786	1,904	0	0	0	0	23,753
LAKES	24,419	0	676	0	73	9,584	0	34,752
ATLANTIC	0	0	11,126	0	0	0	0	11,126
GULF	33,947	126,863	103,283	0	0	6,757	3,840	274,690
PACIFIC	59,650	37,438	0	0	101,341	309	0	198,738
INTERIOR	374	7,762	0	0	0	0	0	8,136
TOTAL	139,453	172,849	116,989	0	101,414	16,650	3,840	551,195
JUN 95-OCT 95								
ST LAWR SWY	20,200	0	9,637	0	0	2,226	0	32,063
LAKES	11,290	349	0	0	0	4,189	0	15,828
ATLANTIC	74	0	31,092	0	967	0	0	32,133
GULF	28,357	118,046	95,869	0	0	9,681	0	251,953
PACIFIC	78,543	34,200	0	0	90,926	278	0	203,947
INTERIOR	187	6,248	0	0	101	0	0	6,536
TOTAL	138,651	158,843	136,598	0	91,994	16,374	0	542,460

*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS

WHEAT SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWR SWY PORTS
PRIOR TO MAY 1, 1990, ALL HARD AND SOFT WHITE WHEAT VARIETIES WERE CLASSIFIED AS WHITE WHEAT.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

-16-
GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND COUNTRY OF DESTINATION
OCT, 1996
- 1,000 BUSHELS -

REGION/COUNTRY	WHEAT	YELLOW CORN	WHITE CORN	OATS	BARLEY	SOR- GHUM	SOY- BEANS	SUN- FLOWER	TOTAL
ST LAWR SWY									
BELGIUM	257	0	0	0	0	0	0	0	257
EGYPT	2,122	0	0	0	0	0	0	0	2,122
GREECE	245	0	0	0	0	0	0	0	245
ITALY	176	0	0	0	0	0	0	0	176
LEBANON	689	0	0	0	0	0	0	0	689
NETHERLANDS	0	0	0	0	0	0	4,450	0	4,450
SPAIN	1,191	0	0	0	0	0	0	0	1,191
TURKEY	1,157	0	0	0	0	0	0	0	1,157
SUBTOTAL	5,837	0	0	0	0	0	4,450	0	10,287
LAKES									
ALGERIA	1,943	0	0	0	0	0	0	0	1,943
BELGIUM	1,506	0	0	0	0	0	676	0	2,182
GERMANY	0	0	0	0	0	0	2,068	0	2,068
GREECE	585	0	0	0	0	0	0	0	585
ITALY	2,267	0	0	0	0	0	0	0	2,267
MOROCCO	608	0	0	0	0	0	0	0	608
PORTUGAL	0	0	0	0	0	0	1,534	0	1,534
SPAIN	0	0	0	0	0	0	1,390	0	1,390
TURKEY	1,288	0	0	0	0	0	0	0	1,288
VENEZUELA	491	0	0	314	0	0	0	0	805
SUBTOTAL	8,688	0	0	314	0	0	5,668	0	14,670
ATLANTIC									
EGYPT	0	1,240	0	0	0	0	0	0	1,240
JAPAN	0	0	0	0	0	0	2,109	0	2,109
RUSSIA	0	221	0	0	0	0	0	0	221
SAUDI ARABIA	0	0	0	0	1,450	0	0	0	1,450
SURINAME	0	63	0	0	0	0	0	0	63
VENEZUELA	0	158	0	0	0	0	0	0	158
SUBTOTAL	0	1,682	0	0	1,450	0	2,109	0	5,241
GULF									
ALGERIA	0	2,840	0	0	0	0	0	0	2,840
ANGOLA	656	330	0	0	0	0	0	0	986
AUSTRALIA	0	0	0	0	0	0	882	0	882
BARBADOS	50	149	0	0	0	0	54	0	253
BELGIUM	0	0	0	0	0	0	4,679	0	4,679
BELIZE	87	0	0	0	0	0	0	0	87
BOSNIA-HERC	919	0	0	0	0	0	0	0	919
CANARY IS	202	462	0	0	0	0	0	0	664
CAPE VERDE	0	283	0	0	0	0	0	0	283
CHILE	0	1,346	0	0	0	1,684	0	0	3,030
CHINA MAIN	617	0	0	0	0	0	4,051	0	4,668
CHINA T	0	10,711	0	0	0	0	3,525	0	14,236
COLOMBIA	1,356	5,916	0	0	0	0	1,508	0	8,780
COSTA RICA	116	1,132	0	0	0	0	424	0	1,672
CYPRUS	0	1,439	0	0	0	0	0	0	1,439
DOMINICN REP	370	1,263	0	0	0	0	0	0	1,633
ECUADOR	643	0	0	0	0	0	0	0	643
EGYPT	11,517	4,373	0	0	0	0	0	0	15,890
EL SALVADOR	165	63	0	0	0	0	0	0	228
ETHIOPIA	104	0	0	0	0	0	0	0	104
FRANCE	0	0	0	0	0	0	1,991	0	1,991
GEORGIA	1,572	0	0	0	0	0	0	0	1,572
GERMANY	0	0	0	0	0	0	3,294	0	3,294
GREECE	0	0	0	0	0	0	869	0	869
GRENADA	133	55	0	0	0	0	0	0	188
GUATEMALA	0	110	0	0	0	0	0	0	110
HONDURAS	354	479	0	0	0	0	0	0	833
ISRAEL	710	3,251	0	0	0	1,069	1,498	0	6,528

			-17-						
ITALY	367	0	0	0	0	0	1,653	0	2,020
JAMAICA	294	520	0	0	0	0	0	0	814
JAPAN	0	38,315	0	0	0	5,952	13,395	0	57,662
JORDAN	1,822	1,968	0	0	0	0	0	0	3,790
KENYA	658	0	0	0	0	0	0	0	658
KOREA REP	0	8,590	0	0	0	0	4,097	0	12,687
KYRGYZSTAN	257	0	0	0	0	0	0	0	257
LEBANON	398	0	0	0	0	0	0	0	398
MALAYSIA	0	2,165	0	0	0	0	0	0	2,165
MEXICO	2,532	10,635	951	0	0	5,465	2,410	0	21,993
MOLDOVA	1,191	0	0	0	0	0	0	0	1,191
MOROCCO	0	906	0	0	0	0	779	0	1,685
MOZAMBIQUE	257	0	0	0	0	0	0	0	257
NETHERLANDS	0	0	0	0	0	0	8,795	0	8,795
NIGERIA	1,702	0	0	0	0	0	0	0	1,702
PAKISTAN	0	0	0	0	0	0	1,201	0	1,201
PANAMA	262	795	0	0	0	0	0	0	1,057
PERU	1,580	520	0	0	0	0	0	0	2,100
PHILIPPINES	0	0	0	0	0	0	404	0	404
REP S AFRICA	2,619	0	0	0	0	0	0	0	2,619
RUSSIA	0	650	0	0	0	0	0	0	650
SAUDI ARABIA	0	5,220	0	0	0	0	0	0	5,220
SENEGAL	243	193	0	0	0	0	0	0	436
SPAIN	0	0	0	0	0	0	6,030	0	6,030
ST. VINCENT	231	0	0	0	0	0	0	0	231
SURINAME	213	108	0	0	0	0	0	0	321
SYRIA	0	290	0	0	0	0	0	0	290
THAILAND	0	0	0	0	0	0	2,297	0	2,297
TRINIDAD	409	318	0	0	0	0	396	0	1,123
UN ARAB EM	0	1,006	0	0	0	0	0	0	1,006
UZBEKISTAN	2,015	0	0	0	0	0	0	0	2,015
VENEZUELA	364	2,682	260	0	0	0	1,157	0	4,463
ZAIRE	308	0	0	0	0	0	0	0	308
SUBTOTAL	37,293	109,083	1,211	0	0	14,170	65,389	0	227,146

PACIFIC

BANGLADESH	1,884	0	0	0	0	0	0	0	1,884
BOLIVIA	854	0	0	0	0	0	0	0	854
CHINA T	2,434	3,059	0	0	0	0	4,553	0	10,046
EGYPT	3,280	0	0	0	0	0	0	0	3,280
ETHIOPIA	730	0	0	0	0	0	0	0	730
INDONESIA	0	0	0	0	0	0	1,157	0	1,157
JAPAN	11,519	2,172	0	0	946	336	0	0	14,973
KOREA REP	4,837	13,018	0	0	0	0	0	0	17,855
MALAYSIA	0	0	0	0	0	0	2,259	0	2,259
PAKISTAN	6,213	0	0	0	0	0	0	0	6,213
PHILIPPINES	4,842	0	0	0	0	0	0	0	4,842
RUSSIA	735	0	0	0	0	0	0	0	735
SINGAPORE	445	0	0	0	0	0	0	0	445
THAILAND	724	0	0	0	0	0	1,102	0	1,826
YEMEN	1,048	0	0	0	0	0	0	0	1,048
SUBTOTAL	39,545	18,249	0	0	946	336	9,071	0	68,147

INTERIOR

MEXICO	1,718	3,965	169	9	0	1,902	8,366	1	16,130
SUBTOTAL	1,718	3,965	169	9	0	1,902	8,366	1	16,130

TOTAL	93,081	132,979	1,380	323	2,396	16,408	95,053	1	341,621
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SHIPMENTS

TO CANADA*	8,752	419	0	0	0	0	7,587	0	16,758
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 *NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS

GRAIN SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWR
 SWY PORTS

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND PORT AREA

REPORTED IN MONTH ENDING OCTOBER 1996

- 1,000 BUSHELS -

REGION PORT	WHEAT	RYE	CORN YELLOW	CORN WHITE	OATS	BARLEY	SORGHUM	SOYBEANS	FLAX- SEED	SUNF SEED	TOTALS
LAKES											
CHICAGO	0	0	418	0	0	0	0	225	0	0	643
DULUTH-SUP	15,918	0	0	0	314	0	0	5,894	0	0	22,126
TOLEDO	1,522	0	0	0	0	0	0	7,136	0	0	8,658
SAGINAW	0	0	0	0	0	0	0	0	0	0	0
SUBTOTAL	17,440	0	418	0	314	0	0	13,255	0	0	31,427
ATLANTIC											
N. ATLANTIC	0	0	0	0	0	0	0	0	0	0	0
S. ATLANTIC	0	0	1,682	0	0	1,450	0	2,109	0	0	5,241
SUBTOTAL	0	0	1,682	0	0	1,450	0	2,109	0	0	5,241
GULF											
MISSISSIPPI R.	19,039	0	108,909	1,211	0	0	12,108	61,426	0	0	202,693
EAST GULF	0	0	0	0	0	0	0	463	0	0	463
N. TEXAS	17,244	0	12	0	0	0	1,750	3,500	0	0	22,506
S. TEXAS	1,010	0	162	0	0	0	312	0	0	0	1,484
SUBTOTAL	37,293	0	109,083	1,211	0	0	14,170	65,389	0	0	227,146
PACIFIC											
COLUMBIA R.	38,691	0	6,470	0	0	946	336	0	0	0	46,443
PUGET SOUND	0	0	11,779	0	0	0	0	9,071	0	0	20,850
CALIFORNIA	854	0	0	0	0	0	0	0	0	0	854
SUBTOTAL	39,545	0	18,249	0	0	946	336	9,071	0	0	68,147
INTERIOR											
INTERIOR	1,718	0	3,966	169	9	0	1,902	8,366	0	1	16,131
SUBTOTAL	1,718	0	3,966	169	9	0	1,902	8,366	0	1	16,131
TOTALS	95,996	0	133,398	1,380	323	2,396	16,408	98,190	0	1	348,092

INCLUDES SHIPMENTS TO CANADA AND DOES NOT INCLUDE SHIPMENTS OF U.S. GRAIN FROM THE ST. LAWRENCE SEAWAY.

MIXED CORN IS INCLUDED IN YELLOW CORN.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

HIGHLIGHTS:

THE USDA MARKET NEWS SERVICE REPORTS FEED INGREDIENT PRICES FOR THE WEEK ENDING NOVEMBER 12, WERE MIXED. SOYBEAN MEAL PRICES WERE 4.00 TO 18.30 HIGHER MOSTLY 8.00 TO 13.00 HIGHER. COTTONSEED MEAL WAS STEADY TO 5.00 HIGHER, MOSTLY 3.00 TO 5.00 HIGHER. WHOLE COTTONSEED WAS MIXED, 1.00 LOWER TO 5.00 HIGHER, MOSTLY STEADY. CANOLA MEAL WAS 13.30 TO 16.30 HIGHER. BOTH LINSEED AND SUNFLOWER MEAL WAS STEADY. CRUDE OIL PRICES WERE STEADY TO 90 POINTS HIGHER, MOSTLY STEADY TO 22 POINTS HIGHER. MEAT AND BONE MEAL WAS MIXED, 5.00 HIGHER TO 6.50 LOWER, MOSTLY STEADY. BLOOD MEAL WAS STEADY TO 15.00 HIGHER. FEATHERMEAL PRICES WERE STEADY TO 30.00 HIGHER. MENHADEN FISHMEAL WAS STEADY TO 10.00 HIGHER. YELLOW CORN HOMINY WAS STEADY TO 5.00 LOWER. CORN GLUTEN FEED WAS STEADY TO 5.00 LOWER, MOSTLY STEADY. CORN GLUTEN MEAL WAS FULLY STEADY. DISTILLERS DRIED GRAIN PRICES WERE MIXED, 3.00 LOWER TO 12.00 HIGHER, MOSTLY STEADY TO 6.00 LOWER. BREWERS DRIED GRAIN PRICES WERE STEADY. WHEAT MIDDINGS WERE MIXED, 7.00 LOWER TO 2.00 HIGHER, MOSTLY 4.00 TO 7.00 LOWER.

OILSEEDS:

ON TUESDAY, NOVEMBER 12, THE DECEMBER SOYBEAN MEAL FUTURES CLOSED THE WEEK 10.30 HIGHER AT 230.70. THE DECEMBER SOYBEAN OIL WAS 22 POINTS LOWER AT 23.04 CENTS PER POUND. OFFERS OF SOYBEAN MEAL 48 PCT PROTEIN IN CENTRAL ILLINOIS WERE 10.00 TO 13.00 HIGHER FROM 245.50-255.50; KANSAS CITY WAS 12.60 TO 18.60 HIGHER FROM 248.50-255.50; ST. LOUIS WAS 4.00 TO 8.00 HIGHER FROM 242.00-250.00; MINNEAPOLIS WAS 12.30 TO 13.30 HIGHER FROM 243.70-244.70; MEMPHIS WAS 7.30 TO 9.30 HIGHER FROM 248.80-258.80; PORTLAND WAS 14.30 HIGHER FROM 269.70-278.70. OFFERS FOR COTTONSEED MEAL, 41 PCT PROTEIN, RAIL DELIVERED TO THE PACIFIC NORTHWEST FROM THE MIDSOUTH WERE NOT WELL TESTED. COTTONSEED MEAL OFFERS FOB THE SAN JOAQUIN VALLEY IN CALIFORNIA WERE 5.00 TO 6.00 HIGHER FROM 198.00-200.00. COTTONSEED MEAL IN KANSAS CITY WAS 5.00 HIGHER FROM 209.00-210.00; MEMPHIS WAS STEADY TO 2.50 HIGHER AT 190.00; LUBBOCK WAS STEADY AT 195.00; ST. LOUIS WAS 3.00 TO 5.00 HIGHER FROM 203.00-210.00. OFFERS FOR WHOLE COTTONSEED DELIVERED TO THE PACIFIC NORTHWEST FROM THE MIDSOUTH IN SINGLE BOXCARS DURING NOVEMBER WERE STEADY FROM 188.00-195.00. OFFERS FOR COTTONSEED TRANS-LOADED ONTO TRUCKS AND DELIVERED TO THE FARM WERE ALSO STEADY FROM 202.00-209.00. WHOLE COTTONSEED OFFERS FOB THE SAN JOAQUIN VALLEY DURING NOVEMBER THROUGH DECEMBER WERE STEADY TO 1.00 LOWER FROM 175.00-180.00; OFFERS FOR NOVEMBER 1996 THROUGH SEPTEMBER 1997 DELIVERY RANGED 183.00-188.00 AND OFFERS FOR JANUARY THROUGH SEPTEMBER DELIVERY ALSO RANGED 183.00-188.00. WHOLE COTTONSEED IN MEMPHIS WAS 5.00 HIGHER AT 135.00. COTTONSEED HULLS IN MEMPHIS WERE STEADY FROM 35.00-40.00. CANOLA MEAL OFFERS, 34 TO 36 PCT PROTEIN, RAIL DELIVERED TO PORTLAND AND SEATTLE DURING NOVEMBER WERE 15.30-16.30 HIGHER FROM 180.70-186.70. OFFERS FOR CANOLA MEAL TRANS-LOADED ONTO TRUCKS AND DELIVERED TO SEATTLE AND PORTLAND AREA DAIRIES WERE 13.30 TO 16.30 HIGHER FROM 194.70-200.70. CANOLA MEAL OFFERS WERE HIGHER IN RESPONSE TO HIGHER SOYBEAN MEAL OFFERS AND INCREASED FEEDMILL AND DAIRY DEMAND DUE TO THE HIGHER COST OF CASH SOYBEAN MEAL. LINSEED MEAL WAS STEADY AT 170.00 FOR NOVEMBER AND DECEMBER; SUNFLOWER MEAL WAS STEADY AT 105.00 FOR NOVEMBER AND DECEMBER. THE SOYBEAN OIL WAS 22 POINTS HIGHER FROM 21.64-21.79 CENTS PER POUND AT ILLINOIS PROCESSORS. CRUDE CORN OIL OFFERS WERE STEADY FROM 21.75-22.25 CENTS PER POUND. SUNFLOWER OIL WAS STEADY TO 90 POINTS HIGHER FROM 22.00-22.90 CENTS PER POUND DELIVERED TO THE MINNESOTA-NORTH DAKOTA AREA.

ANIMAL PROTEINS:

MEAT AND BONE MEAL PRICES IN THE CENTRAL U.S. WERE STEADY FROM 255.00-260.00; FOB TEXAS PANHANDLE WAS STEADY TO 6.50 LOWER FROM 252.50-260.00; MINNEAPOLIS WAS 2.00 TO 5.00 HIGHER FROM 262.00-270.00; PORTLAND WAS STEADY FROM 280.00-315.00; ST. LOUIS WAS STEADY TO 3.00 HIGHER FROM 265.00-285.00. BLOOD MEAL WAS STEADY TO 15.00 HIGHER IN THE CENTRAL U.S. FROM 550.00-565.00; FOB THE TEXAS PANHANDLE WAS STEADY AT 550.00. FEATHERMEAL IN MINNEAPOLIS HAD A LIMITED TEST FROM 355.00-380.00; KANSAS CITY WAS 15.00 HIGHER FROM 360.00-365.00; ARKANSAS WAS 20.00 TO 30.00 HIGHER FROM 330.00-360.00. MENHADEN FISHMEAL WAS STEADY TO 10.00 HIGHER IN THE GULF AT 500.00-510.00; FOB THE EAST COAST WAS 5.00 TO 10.00 HIGHER FROM 495.00-510.00. TRADE CONTINUED TO BE EXTREMELY LIGHT AS MOST OF THE SUPPLY HAS BEEN CONTRACTED.

CORN FEEDS:

YELLOW CORN HOMINY FEED WAS STEADY TO 4.00 LOWER IN CENTRAL ILLINOIS FROM 84.00-100.00; KANSAS CITY WAS 5.00 LOWER FROM 104.00-105.00; ST. LOUIS WAS 2.00 TO 5.00 LOWER FROM 95.00-100.00. CORN GLUTEN FEED WAS STEADY TO 1.00 LOWER IN CENTRAL ILLINOIS FROM 88.00-100.00; KANSAS CITY WAS STEADY FROM 95.00-100.00; ST. LOUIS WAS 3.00 HIGHER FROM 98.00-102.00; MEMPHIS WAS 5.00 LOWER AT 108.00. CORN GLUTEN MEAL, 60 PCT PROTEIN WAS STEADY IN KANSAS CITY FROM 345.00-355.00; CENTRAL ILLINOIS WAS STEADY FROM 330.00-340.00; MEMPHIS WAS STEADY AT 350.00; ST. LOUIS WAS STEADY AT 350.00. DISTILLERS DRIED GRAIN PRICES WERE 3.00 TO 12.00 HIGHER IN CENTRAL ILLINOIS FROM 136.00-148.00; CHICAGO WAS MIXED, 3.00 LOWER TO 1.00 HIGHER FROM 136.00-148.00; LAWRENCEBURG WAS 6.00 LOWER AT 142.00. BREWERS DRIED GRAIN PRICES WERE STEADY WITH ST. LOUIS 134.00-140.00 AND COLUMBUS 144.00.

WHEAT MILLFEEDS:

WHEAT MIDDINGS WERE STEADY TO 2.00 HIGHER IN KANSAS CITY FROM 87.00-92.00, ST. LOUIS WAS 5.00 LOWER FROM 85.00-90.00; BUFFALO WAS 4.00 TO 6.00 LOWER FROM 88.00-92.00; MINNEAPOLIS WAS 4.00 TO 8.00 LOWER AT 78.00; MEMPHIS WAS NOT AVAILABLE. OFFERS FOR WHEAT MILLRUN FOB PORTLAND AND SEATTLE FOUR MILLS WERE 10.00 LOWER AT 85.00. OFFERS FOB EASTERN WASHINGTON MILLS WERE 7.00 LOWER AT 85.00. WHEAT MILLRUN OFFERS FOR RAIL DELIVERY TO PORTLAND AND SEATTLE AREA FEEDMILLS AND DAIRIES WERE 10.00 TO 17.00 LOWER FROM 90.00-96.00. OFFERS WERE PRESSURED BY AMPLE SUPPLIES IN THE PIPELINES DUE TO AN ACTIVE MILLING SCHEDULE, AS WELL AS BY THE AVAILABILITY OF FEED BARLEY.

OTHERS:

PRICES ON SUGARCANE MOLASSES WERE STEADY TO 2.50 LOWER IN NEW ORLEANS AND HOUSTON; SO. FLORIDA WAS 1.25 LOWER; UPPER MISSISSIPPI RIVER POINTS WERE STEADY TO 1.25 LOWER; OTHER LOCATIONS WERE STEADY. DEMAND WAS LIGHT TO MODERATE AS NEEDS INCREASED DUE TO EXPANDING WINTER INFLUENCE ON GRAZING AND INCREASED PLACEMENTS OF CATTLE IN FEEDLOTS. HOWEVER, SUPPLIES WERE AMPLE DUE TO DOMESTIC PRODUCTION AND READILY AVAILABLE OFFSHORE MOLASSES. RICE BY-PRODUCTS WERE NEAR STEADY WITH BRAN MOSTLY STEADY; MILLFEED WAS UNEVENLY 3.00 HIGHER TO 5.00 LOWER. ALFALFA MEAL WAS MIXED, MOSTLY STEADY ACROSS THE NATION THIS PAST WEEK.

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
SOYBEAN OIL, SUNFLOWER OIL AND ANIMAL FAT CENTS PER POUND

FEEDSTUFFS				FEEDSTUFFS			
AND	NOV 12	NOV 5	NOV 14	AND	NOV 12	NOV 5	NOV 14
MARKETS	1996	1996	1995	MARKETS	1996	1996	1995
SOYBEAN MEAL, 44% SOLVENT				MEAT AND BONE MEAL			
DECATUR	240.50	230.50	191.00	CENTRAL U.S.	257.50	257.50	227.00
KANSAS CITY	242.00	226.40	196.50	MINNEAPOLIS	266.00	262.50	240.00
MEMPHIS	244.30	234.50	202.90	PORTLAND	297.50	297.50	245.00
MINNEAPOLIS	235.20	222.40	187.00	TEXAS PANHANDLE	256.25	259.50	235.00
ST. LOUIS	206.50	228.00	202.00	ST. LOUIS	275.00	273.50	262.25
SOYBEAN MEAL, HIGH PROTEIN				FISH MEAL, 60% PROTEIN			
CHICAGO	260.50	249.00	211.00	DOMESTIC			
DECATUR	250.50	239.00	201.00	EAST COAST	502.50	495.00	537.50
KANSAS CITY	252.00	236.40	205.50	GULF COAST	505.00	500.00	537.50
MEMPHIS	253.80	242.00	212.90				
MINNEAPOLIS	244.20	231.40	196.00				
PORTLAND	274.20	259.90	231.50				
COTTONSEED MEAL, 41% SOLVENT				ANIMAL FAT			
LUBBOCK	195.00	195.00	175.00	CENTRAL U.S.	15.50	15.25	16.50
KANSAS CITY	209.50	204.50	185.75	MINNEAPOLIS	15.75	16.00	17.13
MEMPHIS	190.00	188.75	165.00				
PORTLAND	NA	NA	210.00				
LINSEED MEAL, 34% SOLVENT				FEATHER MEAL			
MINNEAPOLIS	160.00	160.00	NA	ARKANSAS PTS.	345.00	320.00	240.00
				MINNEAPOLIS	367.50	NA	258.50
SUNFLOWER MEAL 32%				CORN GLUTEN FEED			
MINNEAPOLIS	105.00	105.00	NA	ILLINOIS PTS	94.00	94.50	120.50
				KANSAS CITY	97.50	97.50	117.50
SOYBEAN OIL				CORN GLUTEN MEAL 60% PROTEIN			
CENTRAL IL	21.72	21.47	25.07	ILLINOIS PTS.	335.00	335.00	327.50
				KANSAS CITY	350.00	350.00	322.50
CORN OIL				DISTILLERS' DRIED GRAINS			
MIDWEST	22.00	22.00	25.50	ILLINOIS PTS.	142.00	134.50	141.00
				LAWRENCEBURG	142.00	148.00	142.00
SUNFLOWER OIL				BREWER'S DRIED GRAINS			
MINNEAPOLIS	22.45	22.00	26.25	COLUMBUS	144.00	144.00	117.00
				ST. LOUIS	137.00	137.00	115.00
				*NEW CROP			

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
SOYBEAN OIL, SUNFLOWER OIL AND ANIMAL FAT CENTS PER POUND

FEEDSTUFFS				FEEDSTUFFS			
AND	NOV 12	NOV 5	NOV 14	AND	NOV 12	NOV 5	NOV 14
MARKETS	1996	1996	1995	MARKETS	1996	1996	1995
WHEAT BRAN				SUN-CURED ALFALFA MEAL - 15% PROTEIN (PELLETS)			
KANSAS CITY	89.50	88.00	107.00	KANSAS CITY	134.00	131.50	115.50
MINNEAPOLIS	85.50	92.50	106.50	PORTLAND	151.00	151.00	126.00
				TOLEDO	140.50	139.00	116.50
WHEAT MILLRUN				CANE MOLASSES			
PORTLAND	85.00	93.50	NA	BALTIMORE	85.00	85.00	90.00
				UPPER MISS RIVE	98.13	98.75	102.50
WHEAT MIDDLINGS				KANSAS CITY	108.13	108.00	112.50
BUFFALO	90.00	95.00	92.50	LOS ANGELES	95.00	95.00	93.00
KANSAS CITY	89.50	88.50	107.00	NEW ORLEANS	66.25	67.50	75.00
MEMPHIS	NA	109.00	113.00				
MINNEAPOLIS	78.00	83.50	99.50	CORN, NO 2 YELLOW			
ST LOUIS	87.50	92.50	105.00	ILLINOIS PTS	95.70	91.06	112.93
				KANSAS CITY	95.70	92.49	117.66
RICE BRAN, F.O.B. MILLS				OMAHA	93.02	86.06	107.49
ARKANSAS	103.00	102.50	96.00				
CALIFORNIA	85.00	85.00	123.50	BARLEY, NO. 2			
SOUTHWEST				DULUTH	71.17	79.17	125.01
LOUISIANA	81.00	81.00	78.00	PORTLAND	113.34	NA	NA
TEXAS	84.50	84.00	82.00				
				OATS, NO.2 HEAVY			
HOMINY FEED				TOLEDO	124.69	117.34	115.31
ILLINOIS PTS	92.00	94.00	109.00	MINNEAPOLIS	109.84	106.72	125.31
KANSAS CITY	104.50	109.50	117.00				
ST. LOUIS	97.50	101.00	122.50	SORGHUM NO. 2			
				FT. WORTH	102.00	97.00	124.00
DEHYDRATED ALFALFA MEAL-17% PROTEIN (REGROUND)				KANSAS CITY	86.40	81.60	111.20
KANSAS CITY	139.00	141.00	122.00	TEXAS:			
MINNEAPOLIS	136.25	139.00	116.00	HIGH PLAINS	84.50	81.70	112.70
PORTLAND	182.00	182.00	142.00				
TOLEDO	146.00	143.50	121.50				
ALFALFA CENT	122.00	124.00	104.50				

1/ PELLETS. NA - NO QUOTE
2/ REGROUND. DISCNT - DISCONTINUED

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	OCT 1996	SEP 1996	OCT 1995	FEEDSTUFFS AND MARKETS	OCT 1996	SEP 1996	OCT 1995
SOYBEAN MEAL, 44% SOLVENT				MEAT AND BONE MEAL			
DECATUR	238.00	265.50	183.40	CENTRAL U.S.	272.10	279.80	221.00
KANSAS CITY	234.70	264.30	186.90	MINNEAPOLIS	284.40	285.90	233.25
MEMPHIS	242.80	269.60	190.60	PORTLAND	299.50	279.40	226.50
MINNEAPOLIS	230.20	263.50	179.30	ST LOUIS	289.90	297.50	230.70
ST. LOUIS	241.10	267.60	190.10				
SOYBEAN MEAL, HIGH PROTEIN				FISH MEAL, 67% PROTEIN			
				DOMESTIC			
CHICAGO	260.50	275.25	204.25	EAST COAST	503.00	480.60	424.50
DECATUR	248.50	276.40	193.90	GULF COAST	505.00	479.40	431.00
KANSAS CITY	245.30	274.40	195.70				
MEMPHIS	251.10	279.60	201.20	ANIMAL FAT			
MINNEAPOLIS	239.20	272.50	188.30	CENTRAL U.S.	16.75	N/Q	N/Q
PORTLAND	265.70	296.80	221.00	MINNEAPOLS	19.00	22.00	16.70
COTTONSEED MEAL, 41% SOLVENT				FEATHER MEAL			
				ARKANSAS PTS	319.20	306.70	219.00
KANSAS CITY	201.70	210.40	172.30	MINNEAPOLIS	321.50	318.40	242.80
MEMPHIS	183.25	193.10	153.25				
PORTLAND	237.50	N/Q	197.75	CORN GLUTEN FEED			
LINSEED MEAL, 36% SOLVENT				ILLINOIS PTS.	102.30	115.75	98.40
MINNEAPOLIS	167.50	167.50	131.00	KANSAS CITY	106.20	124.40	100.50
SUNFLOWER MEAL				CORN GLUTEN MEAL 60%			
MINNEAPOLIS				ILLINOIS PTS.	344.00	329.40	290.50
28 PCT PROT	116.00	125.60	82.88	KANSAS CITY	347.30	332.50	289.30
SOYBEAN OIL				DISTILLERS' DRIED GRAINS			
DECATUR	21.95	23.92	26.57	ILLINOIS PTS.	140.20	151.50	131.20
				LAWRENCEBURG	160.80	164.00	121.70
SUNFLOWER OIL				BREWERS' DRIED GRAINS			
MINNEAPOLIS	22.10	24.90	27.49	COLUMBUS	149.60	150.00	95.00
				ST. LOUIS	141.00	145.50	92.30

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean oil, Sunflower Oil and Animal Fat cents per pound

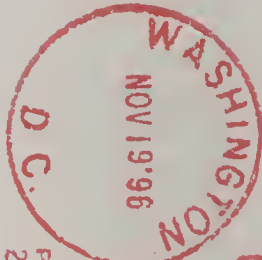
FEEDSTUFFS AND MARKETS	OCT 1996	SEP 1996	OCT 1995	FEEDSTUFFS AND MARKETS	OCT 1996	SEP 1996	OCT 1995
WHEAT BRAN				SUN-CURED ALFALFA MEAL - 15% PROTEIN (PELLETS)			
KANSAS CITY	103.20	115.40	93.30	KANSAS CITY	128.80	125.25	113.60
MINNEAPOLIS	103.00	128.10	83.50	PORTLAND	151.00	151.60	128.10
				TOLEDO	138.20	133.75	114.30
WHEAT MILLRUN				CANE MOLASSES			
PORTLAND	105.70	114.20	103.00	BALTIMORE	85.00	90.75	90.00
				UPPER MISS RVR	101.25	106.00	102.50
WHEAT MIDDINGS				KANSAS CITY	112.20	116.70	112.50
BUFFALO	90.00	110.25	77.50	LOS ANGELES	95.40	97.70	93.00
KANSAS CITY	103.20	115.40	93.40	NEW ORLEANS	70.00	75.00	75.00
MEMPHIS	112.80	137.00	96.50				
MINNEAPOLIS	95.70	119.90	76.70				
ST LOUIS	98.90	122.60	89.10				
RICE BRAN, F.O.B. MILLS				FEEDGRAINS AND MARKETS			
ARKANSAS	101.60	105.00	77.50	CORN, NO. 2 YELLOW			
SOUTHWEST				ILLINOIS PTS.	102.02	123.20	110.49
LOUISIANA	85.10	93.00	68.00	KANSAS CITY	103.63	131.86	114.99
TEXAS	86.10	94.40	72.50	OMAHA	100.81	126.64	107.77
HOMINY FEED				BARLEY, NO.2			
ILLINOIS PT	99.90	127.50	99.90	DULUTH	87.09	100.52	108.35
KANSAS CITY	119.20	153.10	110.20	PORTLAND	120.84	127.23	141.17
ST LOUIS	107.30	135.90	114.75				
DEHYDRATED ALFALFA MEAL - 17% PROTEIN (REGROUND)				OATS, NO.2 HEAVY			
KANSAS CITY	138.70	134.60	120.60	TOLEDO	127.91	139.34	111.38
PORTLAND	182.00	182.00	144.00	MINNEAPOLIS	122.47	127.00	122.12
TOLEDO	143.20	137.75	199.20				
ALFALFA CENTER 1/	118.70	114.60	100.60	SORGHUM NO. 2			
1/ PELLETS				FT. WORTH	114.20	129.00	115.20
				KANSAS CITY	93.40	108.70	109.18
				SOUTH PANHANDLE	93.00	306.67	114.74

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NOVEMBER 22, 1996

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HIGHLIGHTS

GRAIN AND SOYBEAN BIDS MADE GOOD ADVANCES WEDNESDAY, BUT THE REST OF THE WEEK WAS AN UP AND DOWN AFFAIR WITH DIFFERENT TRENDS OUT OF DIFFERENT AREAS. CORN HELD THIS RALLY THURSDAY, BUT OTHER COMMODITIES FALTERED. WHEAT HAD SUBSTANTIAL UPTURNS UNTIL THE LAST FEW MINUTES OF TRADING AT THE BOARDS THURSDAY. FOR THE WEEK WHEAT AT KANSAS CITY AND PORTLAND 1 TO 7 CENTS HIGHER, BUT ST. LOUIS AND MINNEAPOLIS 3 TO 10 CENTS LOWER. CORN 2 TO 4 CENTS HIGHER, EXCEPT HERE AGAIN MINNEAPOLIS 7 CENTS LOWER. SORGHUM 2 TO 4 CENTS HIGHER. SOYBEANS A WHOPPING 17 TO 24 CENTS HIGHER, EXCEPT ONCE AGAIN MINNEAPOLIS CAME UP 2 CENTS SHORT.

EXPORTS WERE REPORTED TO HAVE PUT A SPARK IN THE MARKET THIS WEEK, BUT NUMBERS DID NOT MATERIALIZE ON THE BOOKS OUT OF ALL REPORTING CENTERS. THIS HAS BEEN TRUE THE PAST TWO WEEKS. A BIG CHINA DEAL ON BEANS AND SOYBEAN MEAL HAS NOT SHOWN UP IN THE INSPECTED FOR EXPORT FIGURES YET. IN FACT YEAR TO DATE FIGURES ARE RATHER DISAPPOINTING CONSIDERING SHARP PRICE DOWN TURNS SINCE SUMMER. CORN IS REALLY MAKING A POOR SHOWING COMPARED TO A YEAR AGO, AND PRICES GETTING DOWN TO THE LEVEL THAT FOREIGNERS SHOULD BE SHOWING SOME INTEREST. HARVEST AND WINTER WHEAT SEEDING CONTINUES TO DRAG ON AS WEATHER CONDITIONS HAVE NOT BEEN VERY FAVORABLE DATING BACK TO DELAYED SPRING PLANTING AND THROUGH THE ENTIRE FALL HARVEST SEASON. A GOOD FREEZE WILL BE NEEDED IN MANY PLACES BEFORE THE REST OF THE CORN AND SOYBEANS CAN BE CUT. DRY WEATHER IS NEEDED TO FINISH WINTER WHEAT DRILLING, BUT WITH NEW CROP FUTURES, JULY, DIPPING BELOW 3.50 PER BUSHEL PRODUCERS MAY CARE WHETHER THEY FINISH SEEDING OR NOT.

WHEAT:

KANSAS US NO 1 HARD RED WINTER, ORDINARY PROTEIN $\frac{1}{2}$ CENT HIGHER AT 4.83-4.93 PER BUSHEL. KANSAS CITY US NO 2 SOFT RED WINTER $7\frac{1}{2}$ CENTS HIGHER AT 4.40-4.60 PER BUSHEL. ST. LOUIS TRUCK US NO 2 SOFT RED WINTER, TERMINAL BID 2 TO 10 CENTS HIGHER AT 3.93-4.09 PER BUSHEL. MINNEAPOLIS US NO 1 DARK NORTHERN SPRING, 14 PERCENT PROTEIN $10\frac{3}{4}$ CENTS LOWER AT 4.68 $1\frac{1}{4}$ PER BUSHEL. PORTLAND US 1 SOFT WHITE 2-3 CENTS HIGHER AT 4.21-4.24 PER BUSHEL.

CORN:

KANSAS CITY US NO 2 RAIL WHITE CORN STEADY AT 3.00-3.10 PER BUSHEL. US NO 2 TRUCK YELLOW CORN 1 TO 2 CENTS HIGHER AT 2.72-2.73 PER BUSHEL. OMAHA US NO 2 TRUCK YELLOW CORN 2 TO 5 CENTS HIGHER AT 2.62-2.63 PER BUSHEL. CHICAGO US NO 2 YELLOW CORN $\frac{3}{4}$ LOWER TO 4 $1\frac{1}{4}$ CENTS HIGHER AT 2.77 $\frac{1}{2}$ -2.81 $\frac{1}{2}$ PER BUSHEL. TOLEDO US NO 2 YELLOW CORN 2 $1\frac{1}{4}$ CENTS HIGHER AT 2.74 $\frac{1}{2}$ -2.75 $\frac{1}{2}$ PER BUSHEL. MINNEAPOLIS US NO 2 YELLOW CORN 6 $\frac{3}{4}$ CENTS LOWER AT 2.52 $\frac{1}{2}$ PER BUSHEL.

OATS AND BARLEY:

US NO 1-2 MILLING OATS AT MINNEAPOLIS HAD NO QUOTE. US NO 3 OR BETTER MALTING BARLEY, 70 PERCENT OR BETTER PLUMP OUT OF MINNEAPOLIS, NO QUOTE. PORTLAND US 2 BARLEY, UNIT TRAINS AND BARGES-EXPORT 5 TO 10 CENTS HIGHER AT 5.60-5.65.

SORGHUM:

US NO 2 YELLOW TRUCK, KANSAS CITY 2 CENTS HIGHER AT 4.40 PER CWT. TEXAS HIGH PLAINS US NO 2 YELLOW SORGHUM, STEADY TO 4 CENTS HIGHER AT 4.24-4.35 PER CWT.

OILSEEDS:

ILLINOIS PROCESSORS US NO 1 YELLOW TRUCK SOYBEANS 16 $1\frac{1}{4}$ TO 17 $\frac{3}{4}$ CENTS HIGHER AT 7.14-7.20 PER BUSHEL. KANSAS CITY US NO 1 YELLOW TRUCK SOYBEANS 24 TO 26 CENTS HIGHER AT 7.08 PER BUSHEL. MINNEAPOLIS YELLOW TRUCK SOYBEANS 2 $1\frac{1}{4}$ CENTS LOWER AT 6.74 PER BUSHEL. DECATUR 44 PERCENT SOYBEAN MEAL, 3.50 TO 6.50 HIGHER AT 248.00-250.00 PER TON. DECATUR CRUDE SOYBEAN OIL 13 CENTS HIGHER AT 21.89-22.04 CENTS PER POUND. SUNFLOWER CRUDE OIL WAS 50 TO 60 POINTS HIGHER AT 22.50-23.50 CENTS PER POUND, DELIVERED MINNEAPOLIS.

FUTURES SETTLEMENT CLOSE

<div> <div>NOVEMBER 20, 1996</div> <div>DOLLARS PER BUSHEL</div> </div>					
					NOVEMBER 22, 1995
WHEAT	DEC	MAR	MAY	JUL	DEC
CHICAGO	4.13 1/4	3.95	3.67 1/2	3.46	4.98 1/4
KANSAS CITY	4.40 3/4	4.02 1/4	3.74	3.52	5.09
MINNEAPOLIS N. SPRING	4.17	3.91 1/2	3.80	3.70 1/2	4.94 1/4
CORN					
CHICAGO	2.70	2.71 1/2	2.76 1/4	2.78	3.25 1/4
SOYBEANS	JAN	MAR	MAY	JUL	JAN
CHICAGO	7.07	7.07	7.08 1/4	7.10	6.83
SOYBEAN OIL	DEC	JAN	MAR	N/A	DEC
CHICAGO	23.37	CENTS PER POUND		N/A	25.24
		23.65	24.01		
SOYBEAN MEAL					
CHICAGO	240.00	230.10	224.20	N/A	2.09 40

SOURCE: CHICAGO AND KANSAS CITY BOARDS OF TRADE AND MINNEAPOLIS GRAIN EXCHANGE.

SOYBEAN BIDS COMPARED WITH MARKET VALUE OF OIL AND MEAL

	THIS WEEK 11/21/96	LAST WEEK 11/14/96	YEAR AGO 11/23/95
SOYBEAN OIL, CRUDE, TANK CARS AND TRUCKS, (CENTS PER POUNDS)			
BIDS AT CENTRAL ILLINOIS	21.96	21.84	24.99
OIL YIELD PER BUSHEL CRUSHED (POUNDS)	11.09	11.09	11.11
VALUE FROM BUSHEL OF SOYBEANS (DOLLARS)	2.44	2.42	2.78
SOYBEAN MEAL, 48% PROTEIN UNRESTRICTED (DOLLARS PER TON)			
BID AT CENTRAL ILLINOIS, BULK	258.00	252.00	204.00
MEAL YIELD PER BUSHEL CRUSHED (POUNDS)	44.08	44.08	44.50
VALUE FROM BUSHEL OF SOYBEANS (DOLLARS)	5.69	5.55	4.54
VALUE OF OIL AND MEAL FROM BUSHEL OF SOYBEANS (DOLLARS)	8.12	7.98	7.32
SOYBEANS, NO. 1 YELLOW (DOLLARS PER BUSHEL)			
TRUCK BIDS PAID AT CENTRAL ILLINOIS POINTS BY PROCESSORS	7.17	7.00	6.86
DIFFERENCE BETWEEN SOYBEAN BIDS AND VALUE OF OIL AND MEAL (CENTS)	0.95	0.98	0.46

BASED ON CRUSHINGS AND PRODUCTION OF SOYBEAN MEAL AND OIL AT CRUSHING PLANTS REPORTED BY THE BUREAU OF THE CENSUS FOR AUGUST 1996 AND NOVEMBER 1995

THIS TABLE IS PRESENTED FOR STATISTICAL COMPARISON AND IS NOT INTENDED TO INDICATE OPERATING MARGINS.

DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS, MARKETS, GRADE AND CLASS	15-Nov-96	18-Nov-96	19-Nov-96	20-Nov-96	21-Nov-96	22-Nov-95
WHEAT						
KANSAS CITY (R)						
#1 HRW ORD. PROT.	4.72 1/2-4.82 1/2	4.63 1/2-4.73 1/2	4.67 1/2-4.77 1/2	4.83 3/4- 4.93 3/4	4.83- 4.93	5.26-5.55
#1 HRW 13% PROT.	4.72 1/2-4.82 1/2	4.63 1/2-4.73 1/2	4.67 1/2-4.77 1/2	4.83 3/4- 4.93 3/4	4.83-4.93	5.53-5.75
#2 SRW	4.26 1/2-4.46 1/2	4.20 1/2-4.40 1/2	4.24 1/2-4.44 1/2	4.40 3/4- 4.60 3/4	4.40-4.60	5.19-5.49
HOUSTON (T)						
#1 HRW ORD. PROT.	4.76 1/4-4.83 1/2	N/Q	4.71 1/2-4.80 1/2	4.90 3/4- 4.96 3/4	4.90 4.96	5.53 1/2-5.56 1/2
OMAHA (T)						
#1 HRW ORD. PROT.	4.42	4.36	4.38	4.46	4.41	5.19
**CHICAGO (R&T)						
#2 SRW (30 DAYS)	N/Q	N/Q	N/Q	N/Q	N/Q	4.96 3/4
MILLS	3.73 1/4	3.60 1/2	3.47 3/4-3.60 1/4	3.63 1/4- 3.71	3.58 1/4-3.64 1/4	4.90 1/4-4.93 1/4
TERMINAL						
*TOLEDO (T)						
#2 SRW	3.37 1/2-3.42 1/2	3.31 1/2-3.36 1/2	3.28 1/2-3.33 1/2	3.33-3.38	3.30 1/2- 3.35 1/2	4.77 1/2-4.82 1/2
#2 SW	3.22 1/2-3.28 1/2	3.16 1/2-3.22 1/2	3.13 1/2-3.19 1/2	3.18- 3.24	3.15 1/2- 3.21 1/2	4.59 1/2-4.62 1/2
ST. LOUIS (T)						
#2 SRW	3.92-4.00	3.87-3.92	3.87-3.97	4.00- 4.16	3.93- 4.09	5.00-5.18
MINNEAPOLIS (R)						
#1 DNS 13% PROT.	4.69 3/4	N/Q	4.50 1/2	4.67-4.77	4.63 1/4- 4.73 1/4	N/Q
#1 DNS 14% PROT.	4.64 3/4-4.79 3/4	4.53 3/4-4.58 3/4	4.55 1/2-4.60 1/2	4.72 4.79	4.68 1/4- 4.73 1/4	5.58 1/4-5.63 1/4
#1 DNS 15% PROT.	5.24 3/4-5.34 3/4	5.18 3/4	5.10 1/2-5.20 1/2	5.27	5.23 1/4	5.88 1/4-5.98 1/4
#1 HAD (MILLING)	5.35-5.50	N/Q	N/Q	N/Q	5.25-5.65	7.00-7.50
PORTLAND (R&T)						
#1 SSW	4.19-4.21	4.14-4.17	4.20-4.21	4.25-4.34	4.21-4.24	5.35-5.37
#1 HRW ORD. PROT.	5.01	4.88	4.86	4.97	4.97	5.60
#1 DNS 14% PROT	5.15	5.04	5.02	5.14	5.10	6.18
RYE						
MINNEAPOLIS (R)						
#2	N/Q	N/Q	N/Q	N/Q	N/Q	N/Q
SOYBEAN MEAL						
DECATUR (UNRESTR)						
44% PROT.	244.50-249.50	249.00-253.00	246.50-248.50	250.00-252.00	248.00-250.00	191.50-195.50
48% PROT	250.50-259.50	257.00-263.00	254.50-258.50	258.00- 262.00	256.00- 260.00	200.50-207.50

*BIDS TO ARRIVE WITHIN 30 DAY

**BIDS TO ARRIVE

RAIL (R)

TRUCK (T)

DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS, MARKETS, GRADE AND CLASS	15-Nov-96	18-Nov-96	19-Nov-96	20-Nov-96	21-Nov-96	22-Nov-95
CORN						
KANSAS CITY #2 Y (T)	2.70	2.66	2.64-2.65	2.69-2.70	2.72-2.73	3.34-3.35
OMAHA #2 Y (T)	2.56-2.60	2.52-2.56	2.51-2.55	2.56- 2.60	2.62-2.63	3.06-3.09
**CHICAGO (R & T)						
#2 Y (30 DAYS)	2.71 1/2-2.82	2.68-2.77	2.67 1/4-2.76 1/4	2.72- 2.81	2.74 1/4-2.81 1/2	3.15 1/4-3.30 1/4
#2 Y (15 DAYS)	2.71 1/2-2.80 1/2	2.68-2.76	2.67 1/4-2.76 1/4	2.72- 2.81	2.74 1/2-2.81 1/2	3.15 1/4-3.27 3/4
*TOLEDO #2 Y (T)	2.71 1/2-2.72 1/2	2.68-2.69	2.67 1/4-2.68 1/4	2.72-2.73	2.74 1/2-2.75 1/2	3.14 1/4-3.17 1/4
ST. LOUIS #2 Y (T)	2.80	2.78	2.77	2.80	2.85	3.36-3.37
*MINN. #2 Y (R & T)	2.56 1/2	2.53	2.51 1/4	2.50	2.52 1/2	2.90 1/4
MEMPHIS #2 (T)	2.74-2.87	2.70-2.78	2.69-2.80	2.74-2.85	2.76-2.86	3.34-3.35
OATS						
*TOLEDO #2 W (T)	1.98 1/4	1.95- 3/4	1.93 1/4	1.97 1/2	1.99 1/4	1.95 1/2
MINNEAPOLIS #2 (R)	1.88 1/4	1.85 3/4	1.83 1/4	1.87 1/2	N/Q	2.19 1/2
BARLEY						
MINN #3 O/B MALTING						
70% O/B PLUMP (R)	N/Q	N/Q	N/Q	N/Q	N/Q	4.05-4.10
DULUTH #2 O/B FD (R)	1.90	1.90	1.90	1.90	1.90	3.10
PORTLAND #2 (R & T)	2.69-2.74	2.66-2.69	2.69-2.72	2.69-2.71	2.73-2.76	N/Q
SORGHUM						
KANSAS CITY #2 Y (T)	4.35	4.34	4.33	4.41	4.40	5.59-5.63
TEXAS HIGH PL #2 (R)	4.63-4.71	N/Q	4.55-4.70	4.70- 4.85	4.70-4.85	6.13-6.25
SOYBEANS						
**CHICAGO (R & T)						
#1 Y (30 DAYS)	6.98 3/4-7.05	7.05 1/4	6.97 1/2	7.09	7.08	6.73-6.82
#1 Y (15 DAYS)	6.98 3/4-7.05	7.05 1/4	6.97 1/2	7.09	7.08	6.73-6.82
*TOLEDO #1 Y (T)	6.97 3/4-6.98 3/4	7.04 1/4-7.07 1/4	6.96 1/2-7.05	7.08- 7.12	7.07-7.11	6.73-6.77
MINN. #1 Y (R & T)	6.83 3/4	6.87 1/4	6.73 1/2	6.77	6.74	6.46
ILL. PROC. #1 Y (T)	7.03 1/4-7.10 3/4	7.10 1/4-7.17 1/4	7.02 1/2-7.10 1/2	7.14- 7.22	7.14-7.20	6.85-6.88
OMAHA	6.80-6.82	6.87-6.88	6.79-6.81	6.81- 6.95	6.90-6.94	6.55-6.58
MEMPHIS #1 Y (T)	7.07-7.10	7.18-7.22	7.10-7.12	7.22- 7.24	7.21-7.26	6.95-6.96
KANSAS CITY #1 Y (T)	6.99	7.05	6.98	7.09	7.08	6.77-6.78

*BIDS TO ARRIVE WITHIN 30 DAYS

**BIDS TO ARRIVE

RAIL (R)

TRUCK (T)

CASH GRAIN BIDS AT COUNTRY ELEVATORS AS OF NOVEMBER 20, 1996
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

AREA	CORN #2 YELLOW	SORGHUM #2 YELLOW	SOYBEANS #1 YELLOW	WHEAT #1 HRW	WHEAT #2 SRW	OATS #2 HEAVY
EASTERN STATES						
KENTUCKY						
LOUISVILLE	2.73-2.74	-	7.09-7.11	-	3.90	-
OHIO VALLEY	2.75-2.76	-	7.17	-	3.78	-
CENT. BLUEGRASS	2.60-2.73	-	6.80-6.85	-	3.54	-
TENNESSEE						
WESTERN	2.50-2.71	2.24-2.38	6.95-7.10	-	-	-
MIDDLE	2.68-2.90	-	6.92-7.12	-	-	-
SOUTH CAROLINA *						
ANDERSON	2.85	-	6.77	-	-	-
LYNCHBURG	2.86	-	6.96	-	-	-
ORANGEBURG	2.80	-	6.67	-	-	-
VIRGINIA						
CENTRAL	3.00	4.25	6.82	-	3.01	-
NORFOLK *	2.72	-	6.82-6.87	-	3.06	-
MIDWESTERN STATES						
IOWA						
WESTERN	2.35-2.47	-	6.69-6.83	-	-	-
CENTRAL	2.38-2.54	-	6.74-6.85	-	-	-
EASTERN	2.34-2.62	-	6.62-7.00	-	-	-
ILLINOIS *						
NORTHERN	2.52-2.59	-	6.88-6.99	-	-	-
CENTRAL	2.61-2.71	-	6.98-7.05	-	-	-
SOUTHERN	2.61-2.76	3.96-4.38	6.98-7.09	-	-	-
MISSOURI						
CENTRAL	2.35-2.57	3.75-4.20	6.63-6.88	-	3.57-3.78	-
NORTHEAST *	2.55-2.71	4.11-4.41	6.95-7.16	-	3.85-4.06	-
SOUTHEAST *	2.56-2.75	4.16-4.59	7.07-7.21	-	3.83-4.10	-
CENTRAL PLAINS						
COLORADO						
DENVER	2.75	-	-	4.22-4.27	-	-
EASTERN	2.40-2.80	3.63-3.75	-	4.02-4.20	-	-
KANSAS						
WESTERN	2.48-2.61	3.63-3.80	6.55-6.64	-	-	-
KANSAS CITY	2.69-2.70	4.41	7.09	4.71	4.16	-
NEBRASKA						
GRAND ISLAND	2.51	3.93	6.67	4.13	-	-
BEATRICE	2.42	3.79	6.59	4.13	-	-
COLUMBUS	2.52	3.82	6.68	4.15	-	-
SOUTH DAKOTA						
WATERTOWN	2.24	-	6.62	3.80	-	1.58
MITCHELL	2.29	-	6.63	3.83-3.96	-	1.65
VERMILLION	2.41	-	6.67	-	-	-
SOUTHWEST						
ARKANSAS						
EUDORA	-	-	6.98	-	3.24	-
MARIANNA	-	4.41	7.06	-	3.23	-
BLACKWELL	-	-	-	-	-	-
OKLAHOMA						
BEAVER	-	3.94	-	4.31	-	-
AFTON	2.90	4.30	6.75	4.41	-	-
LAWTON	-	-	-	4.29	-	-
TEXAS						
CANADIAN RIVER	2.65-2.70	3.93-4.11	-	4.07-4.33	-	-
PLAINVIEW TRIANGLE	2.81-2.90	4.18-4.29	6.15-6.36	4.11-4.26	-	-
BARGE TERMINALS						
MISSISSIPPI R.						
SO. MINNESOTA	2.59	-	6.72	-	-	-
NORTHERN IOWA	2.58-2.72	-	6.98-7.13	-	-	-
SOUTHERN IOWA	2.66-2.72	-	7.07-7.15	-	-	-
ILLINOIS RIVER						
SOUTHERN AREA	2.68-2.76	-	7.09-7.17	-	-	-

1/ DELIVERED BY RAIL OUT OF STATE ORIGIN.

(-) IS EQUAL TO NO QUOTE

* NEW CROP BIDS FOR WHEAT ONLY

BIDS FOR PROMPT OR 30 DAY DELIVERY TO EXPORT PORT ELEVATORS
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS: GRADE & CLASS AND AREA	15-Nov-96	18-Nov-96	19-Nov-96	20-Nov-96	21-Nov-96	22-Nov-95
WHEAT						
DULUTH						
NO.2 DNS.14% PROT.		4.53 3/4-4.58 3/4	4.55 1/2-4.60 1/2	4.72- 4.79	4.68 1/4-4.73 1/4	5.58 1/4-5.63 1/4
EAST COAST						
NO. 2 SRW (NCC)	3.41	3.35	3.32	3.36	3.34	N/Q
NO. 2 SRW (CASH)	N/Q	N/Q	N/Q	N/Q	N/Q	N/Q
GULF						
NO.1 HRW ORD,PROT. R		4.75 1/2	4.80 1/2	4.80 1/2	4.96	5.53 1/2
NO.2 SRW B	4.81 1/2-4.92 1/2	4.24-4.27	4.27 3/4-4.29 3/4	4.41 14/- 4.44 1/4	4.38 1/4	5.46 1/4-5.48 1/4
TEXAS GULF						
NO.1 HRW ORD,PROT.		N/Q	4.71 1/2-4.80 1/2	4.90 3/4- 4.96 3/4	4.90-4.96	N/Q
PACIFIC NORTHWEST						
NO.2 HRW ORD,PROT.	5.01	4.99	4.91	4.89	4.99	5.64
NO.2 DNS 14% PROT.	5.07	5.03	4.97	4.95	5.07	6.17
NO.2 OR BETTER SW	4.18	4.21	4.15	4.18	4.27	5 38
CORN, NO. 2 YELLOW						
GULF (B) LOUISIANA	2.98 1/2-3.00	2.95-2.96	2.94 1/4-2.95 1/4	3.00	3.00 1/2- 3.02 1/2	3.55 3/4-3.57 1/4
PACIFIC NORTHWEST	3.34 1/2	3.33 1/4	3.30 1/4	3.28 3/4	3.32 1/2	3.95 1/4
SORGHUM, NO.2 YELLOW						
GULF B	4.99-5.03	4.98-5.04	4.92	5.00-5.04	5.03- 5.08	6.52
GULF R	4.78	4.71	4.70	4.79	4.83	6.31-6.34
SOYBEANS,NO.1 YELLOW*						
EAST COAST (NCC)	6.78	6.81	6.75	6.86	6.82	N/Q
EAST COAST (CASH)	7.02	7.08	7.01	7.12	7.16	N/Q
GULF B	7.33 3/4-7.34 3/4	7.40 1/4-7.41 1/4	7.32 1/2-7.33 1/2	7.43-7.44	7.43-7.44	7.19-7.22
BARLEY NO.2						
DULUTH	1.90	1.90	1.90	1.90	1/90	3.10
EAST COAST	N/Q	N/Q	N/Q	N/Q	N/Q	N/Q
PACIFIC NORTHWEST	2.72	2.72	2.74	2.74	2.74	N/Q

R = RAIL DELIVERED TO TEXAS GULF

B = BARGE DELIVERED TO LOUISIANA GULF

-8-
Grains Inspected And/or Weighed for Export
- 1,000 Bushels -

Grain	11/14/96	Week Ending 11/07/96	11/16/95	Current Market Year To Date	Previous Market Year To Date
Wheat	14,529	17,938	18,974	591,315	595,688
Rye	0	0	0	0	0
Oats	0	6	0	335	423
Barley	38	0	150	11,520	33,498
Flaxseed	0	0	0	0	0
Corn	55,791	40,483	43,998	333,094	546,970
Sorghum	4,993	3,502	2,959	36,334	36,983
Soybeans	38,924	37,039	24,275	218,532	205,539
Sunflower	0	0	384	1	3,767
Total	114,275	98,968	90,740	1,191,131	1,422,868

Crop Marketing Years Begin June 1 for Wheat, Rye, Oats, Barley and Flaxseed; September 1 for Corn, Sorghum, Soybeans and Sunflower Seeds.

Includes Waterway Shipments to Canada.

Soybeans Inspected And/or Weighed for Export
By Port Area and Country of Destination
Reported in Week Ending Nov 14, 1996
- 1,000 Bushels -

Duluth-sup Canada	2,551	Netherlands	314
Toledo Portugal	688		
Mississippi R. Chile	217	China Main	6,811
Germany	6,327	Indonesia	2,261
Israel	890	Italy	1,871
Japan	1,232	Korea Rep	3,263
Netherlands	266	Spain	1,661
Trinidad	397	Un Kingdom	2,085
East Gulf Japan	2,038		
N. Texas Brazil	1,240	Mexico	639
Turkey	617		
Columbia R. Japan	310		
Puget Sound China T	2,083		
Interior Mexico	1,163		
Total			38,924

Includes Shipments to Canada.

WHEAT INSPECTED AND/OR WEIGHED FOR EXPORT BY CLASS, REGION AND PORT AREA
REPORTED IN WEEK ENDING NOV 14, 1996
- 1,000 BUSHELS -

REGION/PORT	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	SOFT WHITE	TOTALS
ST LAWR SWY MONTREAL	0	0	0	0	0
SEAWAY	1,853	0	0	0	1,853
SUBTOTAL	1,853	0	0	0	1,853
LAKES					
CHICAGO	0	0	0	0	0
DULUTH-SUP	825	0	0	0	825
TOLEDO	0	0	0	0	0
SAGINAW	0	0	0	0	0
SUBTOTAL	825	0	0	0	825
ATLANTIC					
N. ATLANTIC	27	0	0	0	27
S. ATLANTIC	0	0	0	0	0
SUBTOTAL	27	0	0	0	27
GULF					
MISSISSIPPI R.	1,532	260	1,064	0	2,856
EAST GULF	0	0	0	0	0
N. TEXAS	0	2,229	0	0	2,229
S. TEXAS	0	0	0	0	0
SUBTOTAL	1,532	2,489	1,064	0	5,085
PACIFIC					
COLUMBIA R.	2,001	676	0	4,921	7,598
PUGET SOUND	0	0	0	0	0
CALIFORNIA	0	0	0	0	0
SUBTOTAL	2,001	676	0	4,921	7,598
INTERIOR					
INTERIOR	0	166	0	0	166
SUBTOTAL	0	166	0	0	166
TOTAL	6,238	3,331	1,064	4,921	15,554
SHIPMENTS TO CANADA*	828	0	0	0	828

*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS
WHEAT SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT
FROM ST LAWR SWY PORTS
PRIOR TO MAY 1, 1990, ALL HARD AND SOFT WHITE WHEAT VARIETIES WERE
CLASSIFIED AS WHITE WHEAT.

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND COUNTRY OF DESTINATION
REPORTED IN WEEK ENDING NOV 14, 1996
- 1,000 BUSHELS -

REGION/COUNTRY	WHEAT	YELLOW CORN	WHITE BARLEY	SORGHUM	SOY-BEANS	TOTAL
ST LAWR SWY						
GEORGIA	189	0	0	0	0	189
NETHERLANDS	0	0	0	0	2,410	2,410
SLOVENIA	1,425	0	0	0	0	1,425
VENEZUELA	239	0	0	0	0	239
SUBTOTAL	1,853	0	0	0	2,410	4,263
LAKES						
MOROCCO	0	687	0	0	0	687
NETHERLANDS	230	0	0	0	314	544
PORTUGAL	0	0	0	0	688	688
TURKEY	595	0	0	0	0	595
SUBTOTAL	825	687	0	0	1,002	2,514
ATLANTIC						
ICELAND	27	95	0	0	0	122
SUBTOTAL	27	95	0	0	0	122
GULF						
ALGERIA	0	1,763	0	0	0	1,763
BRAZIL	0	0	0	0	0	0
BULGARIA	0	1,181	0	0	1,240	1,181
CHILE	0	1,214	0	0	0	1,214
CHINA MAIN	0	0	0	0	217	217
COLOMBIA	255	1,549	0	0	6,811	8,615
DOMINICN REP	1,032	1,189	0	0	0	2,221
EGYPT	0	960	0	0	0	960
EL SALVADOR	419	482	0	0	0	901
GERMANY	0	0	0	0	6,327	6,327
GUATEMALA	0	633	0	0	0	633
HONDURAS	337	0	0	0	0	337
INDONESIA	0	0	0	0	2,261	2,261
ISRAEL	1,264	0	0	0	890	2,154
ITALY	0	0	0	0	1,871	1,871
JAMAICA	0	433	0	0	0	433
JAPAN	0	9,397	0	1,447	3,270	14,114
JORDAN	0	1,931	0	0	0	1,931
KOREA REP	0	2,165	0	0	3,263	5,428
LEBANON	0	911	0	0	0	911
LESOTHO	103	0	0	0	0	103
MALAYSIA	0	2,376	0	0	0	2,376
MEXICO	0	1,710	0	0	639	2,349
NETHERLANDS	0	0	0	0	266	266
NICARAGUA	162	0	0	0	0	162
NORWAY	0	364	0	1,299	0	1,663
PERU	0	957	0	0	0	957
POLAND	965	3,694	0	0	0	4,659
SPAIN	0	0	0	0	1,661	1,661
SUDAN	0	0	0	273	0	273
TRINIDAD	410	154	0	0	397	961
TURKEY	0	0	0	433	617	1,050
UN KINGDOM	0	0	0	0	2,085	2,085
VENEZUELA	138	1,430	0	0	0	1,568
SUBTOTAL	5,085	34,493	0	0	31,815	74,845
PACIFIC						
BANGLADESH	526	0	0	0	0	526
CHINA T	671	6,696	0	0	2,083	9,450
JAPAN	341	5,414	0	694	310	6,759
KOREA REP	403	4,320	0	0	0	4,723
PAKISTAN	579	0	0	0	0	579
PHILIPPINES	1,274	0	0	0	0	1,274
SRI LANKA	1,764	0	0	0	0	1,764
THAILAND	883	0	0	0	0	883
YEMEN	1,157	0	0	0	0	1,157
SUBTOTAL	7,598	16,430	0	694	2,393	27,115
INTERIOR						
MEXICO	166	1,085	141	38	847	3,440
SUBTOTAL	166	1,085	141	38	847	3,440
TOTAL	15,554	52,790	141	38	4,993	112,299
SHIPMENTS TO CANADA*	828	2,860	0	0	0	6,239

*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS
GRAIN SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWR SWY PORTS

MONDAY NOVEMBER 18, 1996							
CORRECTIONS TO PREVIOUS PUBLICATIONS:							
FOR CERTDATE	02/12/96	SUBTRACT	2199	Y. SOYBEANS	FROM MISS. R.	TO DENMARK	
FOR CERTDATE	02/12/96	ADD	2199	Y. SOYBEANS	FROM MISS. R.	TO NETHERLANDS	
FOR CERTDATE	09/03/96	SUBTRACT	882	HRW WHEAT	FROM N. TEXAS	TO CHILE	
FOR CERTDATE	09/03/96	ADD	882	HRW WHEAT	FROM N. TEXAS	TO BOLIVIA	
FOR CERTDATE	09/05/96	SUBTRACT	608	HRS WHEAT	FROM DULUTH-SUP	TO TOGO	
FOR CERTDATE	09/05/96	ADD	608	HRS WHEAT	FROM DULUTH-SUP	TO GHANA	
FOR CERTDATE	09/11/96	ADD	584	HRS WHEAT	FROM DULUTH-SUP	TO TURKEY	
FOR CERTDATE	09/16/96	SUBTRACT	597	SWH WHEAT	FROM COLUMBIA R.	TO ETHIOPIA	
FOR CERTDATE	09/16/96	ADD	597	SWH WHEAT	FROM COLUMBIA R.	TO PAKISTAN	
FOR CERTDATE	10/01/96	SUBTRACT	1006	Y. CORN	FROM MISS. R.	TO UN ARAB	
EMIR							
FOR CERTDATE	10/01/96	ADD	1006	Y. CORN	FROM MISS. R.	TO OMAN	
FOR CERTDATE	10/22/96	ADD	2268	Y. CORN	FROM PUGET SOUND	TO JAPAN	
FOR CERTDATE	10/25/96	SUBTRACT	650	Y. CORN	FROM MISS. R.	TO RUSSIA	
FOR CERTDATE	10/25/96	ADD	650	Y. CORN	FROM MISS. R.	TO LITHUANIA	
FOR CERTDATE	10/30/96	ADD	1213	Y. SOYBEANS	FROM SEAWAY	TO NETHERLANDS	
FOR CERTDATE	10/31/96	ADD	112	SORGHUM	FROM INTERIOR	TO MEXICO	
FOR CERTDATE	11/01/96	ADD	666	Y. SOYBEANS	FROM TOLEDO	TO GERMANY	
FOR CERTDATE	11/03/96	ADD	917	Y. CORN	FROM TOLEDO	TO CANADA	
FOR CERTDATE	11/04/96	ADD	274	HRW WHEAT	FROM COLUMBIA R.	TO CHINA T	
FOR CERTDATE	11/04/96	ADD	151	HRS WHEAT	FROM COLUMBIA R.	TO KOREA REP	
FOR CERTDATE	11/04/96	ADD	874	Y. SOYBEANS	FROM TOLEDO	TO CANADA	
FOR CERTDATE	11/05/96	SUBTRACT	2056	Y. SOYBEANS	FROM PUGET SOUND	TO MAYLAISIA	
FOR CERTDATE	11/05/96	ADD	2056	Y. SOYBEANS	FROM PUGET SOUND	TO CHINA MAIN	
FOR CERTDATE	11/07/96	ADD	234	Y. SOYBEANS	FROM INTERIOR	TO MEXICO	
FOR CERTDATE	11/07/96	ADD	952	Y. SOYBEANS	FROM DULUTH-SUP	TO CANADA	
FOR CERTDATE	11/07/96	ADD	883	Y. SOYBEANS	FROM DULUTH-SUP	TO CANADA	
FOR CERTDATE	11/07/96	ADD	121	HRS WHEAT	FROM COLUMBIA R.	TO THAILAND	

Grains Inspected And/or Weighed for Export by Region and Port Area

Reported in Week Ending 11/14/96

- 1,000 Bushels -

Region Port	Wheat	Corn Yellow White	Barley	Sorghum	Soybeans	Totals	
Lakes							
Chicago	0	961	0	0	0	961	
Duluth-sup	1,653	0	0	0	2,865	4,518	
Toledo	0	2,586	0	0	688	3,274	
Saginaw	0	0	0	0	0	0	
Subtotal	1,653	3,547	0	0	3,553	8,753	
Atlantic							
N. Atlantic	27	95	0	0	0	122	
S. Atlantic	0	0	0	0	0	0	
Subtotal	27	95	0	0	0	122	
Gulf							
Mississippi R.	2,856	32,948	0	0	1,447	64,532	
East Gulf	0	0	0	0	2,038	2,038	
N. Texas	2,229	1,545	0	0	2,005	8,275	
S. Texas	0	0	0	0	0	0	
Subtotal	5,085	34,493	0	0	3,452	74,845	
Pacific							
Columbia R.	7,598	5,980	0	0	342	14,230	
Puget Sound	0	10,450	0	0	352	12,885	
California	0	0	0	0	0	0	
Subtotal	7,598	16,430	0	0	694	27,115	
Interior							
Interior	166	1,085	141	38	847	3,440	
Subtotal	166	1,085	141	38	847	3,440	
Totals	14,529	55,650	141	38	4,993	38,924	114,275

Includes Shipments to Canada and Does Not Include Shipments of U.s.

Grain from the St. Lawrence Seaway.

Mixed Corn Is Included in Yellow Corn.

BARGE GRAIN MOVEMENTS

1,000 TONS

WEEK ENDING 11/16/96

RIVER
/LOCK
NUMBER

	CORN	WHEAT	SOYBEANS	OTHER	TOTAL
MISS. /15	509	3	72	8	591
MISS. /25	721	15	172	6	913
MISS. /26	1100	15	237	6	1359
MISS. /27	1084	20	239	5	1347
ILL. /8	354	0	58	0	412
OHIO. /52	29	0	33	117	179

WEEK ENDING 11/04/95

RIVER
/LOCK
NUMBER

	CORN	WHEAT	SOYBEANS	OTHER	TOTAL
MISS. /15	710	20	39	2	770
MISS. /25	752	21	50	2	825
MISS. /26	1033	27	102	2	1164
MISS. /27	1077	42	143	3	1266
ILL. /8	239	6	37	0	282
OHIO. /52	16	0	19	131	165
ARK. /1	0	8	10	0	18

Cumulative to date for Miss./27, Ohio/52 and Ark./1

YEAR	CORN	WHEAT	SOYBEANS	OTHER	TOTAL
96	29140	2204	7196	3649	42189
95	32413	2130	6859	5262	46664

TOTALS MAY NOT ADD DUE TO ROUNDING

SOURCE: US ARMY CORP OF ENGINEERS

Price Support Loan Activity Reported as of October 29, 1996

Item	Wheat	Corn	Grain Sorghum		Barley	Oats	Rye
	Million Bushels		Mil. Bu.	Mil. Cwt.		Million Bushels	
1994 Crop							
9-Mo Outstanding		0.1					
1995 Crop							
Put Under Loan	114.0	675.8	7.2	4.0	18.0	0.7	0.1
Redeemed	113.1	670.9	7.2	4.0	17.9	0.7	0.1
Acquired by CCC	0.0	0.0	0.0	0.0	0.0	0.0	0.0
9-Mo Outstanding	0.9	4.9	0.0	0.0	0.1	0.0	0.0
1996 Crop							
Put Under Loan	115.8	27.4	0.7	0.4	14.6	0.9	
Redeemed	5.7	0.2	0.0	0.0	0.5	0.0	
Acquired by CCC	0.0	0.0	0.0	0.0	0.0	0.0	
9-Mo Outstanding	110.1	27.2	0.7	0.4	14.1	0.9	
Tot 9-Mo Outstand	111.0	32.2	0.7	0.4	14.2	0.9	0.0
Total Reserve(1992)		0.0					

Item	Soybeans	Cotton		Rice	Honey	Sugar	
		Upland 1/	ELS			Beet	Cane
	Mil. Bu.	1,000 Running Bales		Mil. Cwt.		Million Pounds	
1994 Crop							
9-Mo Outstanding							
1995 Crop							
Put Under Loan	181.8	3,478.2	12.6	100.9	54.4	3,805.2	999.9
Redeemed	180.8	3,403.2	10.9	100.6	51.9	3,805.2	999.9
Acquired by CCC	0.0	0.3	0.0	0.0	0.0	0.0	0.0
9-Mo Outstanding	1.0	74.7	1.7	0.3	2.5	0.0	0.0
1996 Crop							
Put Under Loan	28.8	1,006.0		27.5		22.0	4.5
Redeemed	0.0	126.2		0.4		0.0	0.0
Acquired by CCC	0.0	0.0		0.0		0.0	0.0
9-Mo Outstanding	28.8	879.8		27.1		22.0	4.5
Tot 9-Mo Outstand	29.8	954.5	1.7	27.4	2.5	22.0	4.5

Item	Sunflower Seed		Flaxseed	Canola Seed	Safflower Seed	Mustard Seed	Rapeseed
	Oil	Other					
				1,000 Cwt.			
1995 Crop							
Put Under Loan	900	198	29	94	8		
Redeemed	858	198	29	87	8		
Acquired by CCC	0	0	0	0	0		
9-Mo Outstanding	42	0	0	7	0		
1996 Crop							
Put Under Loan	103	8		37			
Redeemed	0	0		0			
Acquired by CCC	0	0		0			
9-Mo Outstanding	103	8		37			
Tot 9-Mo Outstand	145	8	0	44	0	0	0

1/Cotton loans are for 10 months rather than 9 months.

NOTE: Table restructured to include 1996-crop year data.

HIGHLIGHTS:

THE USDA MARKET NEWS SERVICE REPORTS FEED INGREDIENT PRICES FOR THE WEEK ENDING NOVEMBER 19, WERE MIXED, MOSTLY STEADY TO HIGHER. SOYBEAN MEAL PRICES WERE 2.70 TO 20.00 HIGHER MOSTLY 3.00 TO 14.00 HIGHER. COTTONSEED MEAL WAS MIXED, MOSTLY 5.00 TO 10.00 HIGHER. WHOLE COTTONSEED WAS STEADY TO 3.00 LOWER, MOSTLY 1.00 TO 3.00 LOWER. CANOLA MEAL WAS MIXED, 30 CENTS LOWER TO 3.70 HIGHER. LINSEED MEAL WAS 10.00 HIGHER WHILE SUNFLOWER MEAL WAS STEADY. CRUDE OIL PRICES WERE STEADY TO 60 POINTS HIGHER. MEAT AND BONE MEAL WAS MIXED, 5.00 LOWER TO 12.50 HIGHER, MOSTLY 2.00 TO 8.00 HIGHER. BLOOD MEAL WAS 5.00 TO 20.00 HIGHER, MOSTLY 20.00 HIGHER. FEATHERMEAL PRICES WERE STEADY TO 5.00 HIGHER. MENHADEN FISHMEAL WAS STEADY. YELLOW CORN HOMINY WAS STEADY TO 5.00 LOWER WITH THE EXCEPTION OF KANSAS CITY WHICH WAS 6.00 TO 10.00 HIGHER. CORN GLUTEN FEED WAS STEADY TO 8.00 LOWER, MOSTLY STEADY. CORN GLUTEN MEAL WAS STEADY TO 15.00 HIGHER. DISTILLERS DRIED GRAIN PRICES WERE STEADY TO 6.00 HIGHER WITH THE EXCEPTION OF CENTRAL ILLINOIS WHICH WAS 4.00 TO 14.00 LOWER. BREWERS DRIED GRAIN PRICES STEADY TO 6.00 LOWER, MOSTLY STEADY. WHEAT MIDDLINGS WERE 4.00 TO 7.00 HIGHER EXCEPT FOR BUFFALO WHICH WAS STEADY TO 2.00 LOWER. DEMAND WAS GOOD GOING INTO THE THANKSGIVING HOLIDAY. BUYERS WERE MAKING SURE THEIR NEEDS WERE MET THROUGH THE HOLIDAY. FEED USAGE ALSO INCREASED THISPAST WEEK DUE TO THE COLD WEATHER IN THE MIDWEST.

OILSEEDS:

ON TUESDAY, NOVEMBER 19, THE DECEMBER SOYBEAN MEAL FUTURES CLOSED THE WEEK 5.70 HIGHER AT 236.40. THE DECEMBER SOYBEAN OIL WAS 12 POINTS HIGHER AT 23.16 CENTS PER POUND. OFFERS OF SOYBEAN MEAL 48 PCT PROTEIN IN CENTRAL ILLINOIS WERE 3.00 TO 9.00 HIGHER FROM 254.50-258.50; KANSAS CITY WAS 6.80 TO 9.80 HIGHER FROM 258.30-262.30; ST. LOUIS WAS 16.00 TO 20.00 HIGHER FROM 262.00-266.00; MINNEAPOLIS WAS 5.70 HIGHER FROM 249.40-250.40; MEMPHIS WAS 13.10 TO 14.10 HIGHER FROM 262.90-272.90; PORTLAND WAS 2.70 TO 6.70 HIGHER FROM 276.40-281.40. OFFERS FOR COTTONSEED MEAL, 41 PCT PROTEIN, RAIL DELIVERED TO THE PACIFIC ORTHWEST FROM THE MIDSOUTH WERE NOT WELL TESTED. COTTONSEED MEAL OFFERS FOB THE SAN JOAQUIN VALLEY IN CALIFORNIA WERE MIXED, 1.00 LOWER TO 5.00 HIGHER FROM 197.00-205.00. COTTONSEED MEAL IN KANSAS CITY WAS 5.00 HIGHER FROM 214.00-215.00; MEMPHIS WAS 10.00 HIGHER AT 200.00; LUBBOCK WAS 10.00 HIGHER AT 205.00; ST. LOUIS WAS 5.00 TO 7.00 HIGHER FROM 210.00-215.00. OFFERS FOR WHOLE COTTONSEED DELIVERED TO THE PACIFIC NORTHWEST FROM THE MIDSOUTH IN SINGLE BOXCARS DURING NOVEMBER WERE 1.00 TO 3.00 LOWER FROM 185.00-194.00. OFFERS FOR COTTONSEED TRANS-LOADED ONTO TRUCKS AND DELIVERED TO THE FARM RANGED 200.00-208.00. WHOLE COTTONSEED OFFERS FOB THE SAN JOAQUIN VALLEY DURING NOVEMBER THROUGH DECEMBER WERE 1.00 TO 3.00 LOWER FROM 174.00-177.00; OFFERS FOR NOVEMBER 1996 THROUGH SEPTEMBER 1997 DELIVERY RANGED 184.00-185.00 AND OFFERS FOR JANUARY THROUGH SEPTEMBER DELIVERY RANGED 185.00-187.00. WHOLE COTTONSEED IN MEMPHIS WAS STEADY AT 135.00. COTTONSEED HULLS IN MEMPHIS WERE 2.50 TO 7.50 HIGHER AT 42.50. CANOLA MEAL OFFERS, 34 TO 36 PCT PROTEIN, RAIL DELIVERED TO PORTLAND AND SEATTLE DURING NOVEMBER WERE MIXED, 30 CENTS LOWER TO 2.70 HIGHER FROM 183.40-186.40. OFFERS FOR CANOLA MEAL TRANS-LOADED ONTO TRUCKS AND DELIVERED TO SEATTLE AND PORTLAND AREA DAIRIES WERE 70 CENTS TO 3.70 HIGHER FROM 198.40-201.40 CANOLA MEAL OFFERS MOVED HIGHER IN RESPONSE TO THE HIGHER SOYBEAN MEAL OFFERS. LINSEED MEAL WAS 10.00 HIGHER AT 170.00 FOR NOVEMBER AND DECEMBER; JANUARY THROUGH MARCH WAS 165.00. SUNFLOWER MEAL WAS STEADY AT 105.00 FOR NOVEMBER AND DECEMBER; JANUARY THROUGH MARCH WAS 115.00. THE SOYBEAN OIL WAS 12 POINTS HIGHER FROM 21.76-21.91 CENTS PER POUND AT ILLINOIS PROCESSORS. CRUDE CORN OIL OFFERS WERE STEADY FROM 21.75-22.25 CENTS PER POUND. SUNFLOWER OIL WAS 50 TO 60 POINTS HIGHER FROM 22.50-23.50 CENTS PER POUND DELIVERED TO THE RED WING/MINNEAPOLIS AREA.

ANIMAL PROTEINS:

MEAT AND BONE MEAL PRICES IN THE CENTRAL U.S. WERE 4.00 TO 8.00 HIGHER FROM 259.00-268.00; FOB TEXAS PANHANDLE WAS 5.00 TO 12.50 HIGHER AT 265.00; MINNEAPOLIS WAS 2.50 TO 3.00 HIGHER FROM 265.00-272.50; PORTLAND WAS MOSTLYSTEADY TO 5.00 LOWER FROM 280.00-290.00; ST. LOUIS WAS STEADY FROM 265.00-285.00. BLOOD MEAL WAS 5.00 TO 20.00 IN THE CENTRAL US AT 570.00; FOB THE TEXAS PANHANDLE WAS 20.00 HIGHER AT 570.00. FEATHERMEAL IN MINNEAPOLIS WAS STEADY TO 5.00 HIGHER FROM 360.00-380.00; KANSAS CITY WAS 5.00 HIGHER FROM 365.00-370.00; ARKANSAS WAS STEADY FROM 330.00-360.00. MENHADEN FISHMEAL WAS FULLY STEADY THIS PAST WEEK WITH PRICES IN THE GULF FROM 500.00-510.00; FOB THE EAST COAST RANGED 495.00-510.00. TRADE CONTINUED TO BE EXTREMELY LIGHT. FISHING WAS GOOD ON THE EAST COAST LAST WEEK. THIS WEEK THE CHESAPEAKE BAY HAS CLOSED TO FISHING CAUSING FISHING ON THE EAST COAST TO BE EXTREMELY LIMITED.

CORN FEEDS:

YELLOW CORN HOMINY FEED WAS STEADY TO 5.00 LOWER IN CENTRAL ILLINOIS FROM 84.00-95.00; KANSAS CITY WAS 6.00 TO 10.00 HIGHER FROM 110.00-115.00; ST. LOUIS WAS 4.00 TO 5.00 LOWER FROM 90.00-96.00. CORN GLUTEN FEED WAS STEADY TO 7.00 HIGHER IN CENTRAL ILLINOIS FROM 95.00-100.00; KANSAS CITY WAS 5.00 TO 8.00 HIGHER FROM 103.00-105.00; ST. LOUIS WAS 3.00 TO 5.00 HIGHER FROM 103.00-105.00; MEMPHIS WAS STEADY AT 108.00. CORN GLUTEN MEAL, 60 PCT PROTEIN WAS STEADY TO 5.00 HIGHER IN KANSAS CITY FROM 350.00-355.00; CENTRAL ILLINOIS WAS 5.00 TO 10.00 HIGHER FROM 340.00-345.00; MEMPHIS WAS 15.00 HIGHER AT 365.00; ST. LOUIS WAS STEADY AT 350.00. DISTLERS DRIED GRAIN PRICES WERE 4.00 TO 14.00 LOWER IN CENTRAL ILLINOIS FROM 132.00-134.00; CHICAGO WAS 3.00 TO 4.00 HIGHER FROM 140.00-143.00; LAWRENCEBURG WAS 6.00 HIGHER FROM 142.00-146.00. BREWERS DRIED GRAIN PRICES WERE STEADY TO 6.00 LOWER IN ST. LOUIS AT 134.00; COLUMBUS WAS STEADY AT 144.00.

WHEAT MILLFEEDS:

WHEAT MIDDLINGS WERE 4.00 TO 6.00 HIGHER IN KANSAS CITY FROM 93.00-96.00, ST. LOUIS WAS 5.00 TO 7.00 HIGHER FROM 92.00-95.00; BUFFALO WAS STEADY TO 2.00 LOWER FROM 88.00-90.00; MEMPHIS WAS NOT AVAILABLE; MINNEAPOLIS WAS 4.00 TO 7.00 HIGHER FROM 82.00-85.00. OFFERS FOR WHEAT MILLRUN FOB PORTLAND AND SEATTLE FLOUR MILLS WERE 5.00 HIGHER AT 90.00. OFFERS FOB EASTERN WASHINGTON MILLS WERE 1.00 TO 5.00 HIGHER FROM 86.00-90.00. WHEAT MILLRUN OFFERS FOR RAIL DELIVERY TO PORTLAND AND SEATTLE AREA FEEDMILLS AND DAIRIES RANGED 103.00-105.00; OFFERS FOR TRUCK DELIVERY TO PORTLAND AND SEATTLE DAIRIES WERE 115.00.

OTHERS:

PRICES ON SUGARCANE MOLASSES WERE STEADY TO 2.50 LOWER IN NEW ORLEANS AND HOUSTON; SO. FLORIDA WAS 1.25 LOWER; SAVANNAH WAS 4.00 LOWER; UPPER MISSISSIPPI RIVER POINTS WERE 1.25 TO 5.00 LOWER; OTHER LOCATIONS WERE STEADY. DEMAND WAS LIGHT TO MODERATE WITH SUPPLIES ADEQUATE FROM PRODUCTION IN FLORIDA AND LOUISIANA. RICE BY-PRODUCTS WERE NEAR STEADY. ALFALFA MEAL WAS MIXED, 5.00 LOWER TO 5.00 HIGHER, MOSTLY STEADY THIS PAST WEEK.

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
SOYBEAN OIL, SUNFLOWER OIL AND ANIMAL FAT CENTS PER POUND

FEEDSTUFFS AND MARKETS	NOV 19 1996	NOV 12 1996	NOV 21 1995	FEEDSTUFFS AND MARKETS	NOV 19 1996	NOV 12 1996	NOV 21 1995
SOYBEAN MEAL, 44% SOLVENT				MEAT AND BONE MEAL			
DECATUR	247.50	240.50	192.00	CENTRAL U.S.	263.50	257.50	224.00
KANSAS CITY	250.30	242.00	196.60	MINNEAPOLIS	268.75	266.00	239.50
MEMPHIS	257.90	244.30	202.10	PORTLAND	285.00	297.50	245.00
MINNEAPOLIS	240.90	235.20	187.70	TEXAS PANHANDLE	265.00	256.25	225.00
ST. LOUIS	252.00	206.50	204.00	ST. LOUIS	275.00	275.00	268.50
SOYBEAN MEAL, HIGH PROTEIN				FISH MEAL, 60% PROTEIN			
CHICAGO	266.50	260.50	212.50	DOMESTIC			
DECATUR	256.50	250.50	202.50	EAST COAST	502.50	502.50	537.50
KANSAS CITY	260.30	252.00	205.60	GULF COAST	505.00	505.00	537.50
MEMPHIS	267.90	253.80	212.60				
MINNEAPOLIS	249.90	244.20	196.70	ANIMAL FAT			
PORTLAND	278.90	274.20	228.20				
				CENTRAL U.S.	15.75	15.50	NA
				MINNEAPOLIS	15.50	15.75	17.75
COTTONSEED MEAL, 41% SOLVENT				FEATHER MEAL			
LUBBOCK	205.00	195.00	180.00	ARKANSAS PTS.	345.00	345.00	256.50
KANSAS CITY	214.50	209.50	188.25	MINNEAPOLIS	370.00	367.50	267.00
MEMPHIS	200.00	190.00	167.50				
PORTLAND	NA	NA	207.50				
LINSEED MEAL, 34% SOLVENT				CORN GLUTEN FEED			
MINNEAPOLIS	170.00	160.00	NA	ILLINOIS PTS	97.50	94.00	120.50
				KANSAS CITY	104.00	97.50	125.00
SUNFLOWER MEAL 32%				CORN GLUTEN MEAL 60% PROTEIN			
				ILLINOIS PTS.	342.50	335.00	330.00
MINNEAPOLIS	105.00	105.00	NA	KANSAS CITY	352.50	350.00	337.50
SOYBEAN OIL				DISTILLERS' DRIED GRAINS			
CENTRAL IL	21.84	21.72	24.89	ILLINOIS PTS.	133.00	142.00	140.00
				LAWRENCEBURG	146.00	142.00	143.50
CORN OIL				BREWER'S DRIED GRAINS			
MIDWEST	22.00	22.00	25.50	COLUMBUS	144.00	144.00	125.00
				ST. LOUIS	134.00	137.00	119.00
SUNFLOWER OIL				*NEW CROP			
MINNEAPOLIS	23.00	22.45	26.48				

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
SOYBEAN OIL, SUNFLOWER OIL AND ANIMAL FAT CENTS PER POUND

FEEDSTUFFS				FEEDSTUFFS			
AND	NOV 19	NOV 12	NOV 21	AND	NOV 19	NOV 12	NOV 21
MARKETS	1996	1996	1995	MARKETS	1996	1996	1995
WHEAT BRAN				SUN-CURED ALFALFA MEAL - 15% PROTEIN			
KANSAS CITY	94.50	89.50	111.50	(PELLETS)			
MINNEAPOLIS	92.00	85.50	106.50	KANSAS CITY	134.00	134.00	115.50
				PORTLAND	151.00	151.00	126.00
				TOLEDO	141.50	140.50	116.50
WHEAT MILLRUN							
PORTLAND	90.00	85.00	NA	CANE MOLASSES			
				BALTIMORE	85.00	85.00	90.00
WHEAT MIDDLINGS				UPPER MISS RIVE	95.00	98.13	102.50
BUFFALO	89.00	90.00	102.50	KANSAS CITY	105.00	108.13	112.50
KANSAS CITY	94.50	89.50	111.50	LOS ANGELES	95.00	95.00	93.00
MEMPHIS	NA	NA	122.00	NEW ORLEANS	65.00	66.25	75.00
MINNEAPOLIS	83.50	78.00	99.50				
ST LOUIS	93.50	87.50	108.50				
				CORN, NO 2 YELLOW			
RICE BRAN, F.O.B. MILLS				ILLINOIS PTS	95.43	95.70	113.56
ARKANSAS	104.00	103.00	98.50	KANSAS CITY	94.45	95.70	119.81
CALIFORNIA	83.50	85.00	124.00	OMAHA	90.35	93.02	109.09
SOUTHWEST							
LOUISIANA	81.00	81.00	92.50	BARLEY, NO. 2			
TEXAS	83.50	84.50	95.00	DULUTH	79.17	*79.17*	129.18
				PORTLAND	114.18	113.34	167.93
HOMINY FEED							
ILLINOIS PTS	89.50	92.00	107.00	OATS, NO.2 HEAVY			
KANSAS CITY	112.50	104.50	122.00	TOLEDO	120.78	124.69	121.41
ST. LOUIS	93.00	97.50	125.00	MINNEAPOLIS	114.53	109.84	136.41
DEHYDRATED ALFALFA MEAL-17% PROTEIN				SORGHUM NO. 2			
(REGROUND)				FT. WORTH	100.00	102.00	123.60
KANSAS CITY	140.00	139.00	122.50	KANSAS CITY	86.60	86.40	112.70
MINNEAPOLIS	139.00	136.25	118.00	TEXAS:			
PORTLAND	182.00	182.00	142.00	HIGH PLAINS	83.50	84.50	113.00
TOLEDO	146.50	146.00	121.50				
ALFALFA CENT	122.00	122.00	104.50				

1/ PELLETS. NA - NO QUOTE
2/ REGROUND. DISCNT - DISCONTINUED

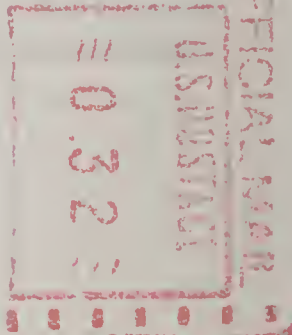
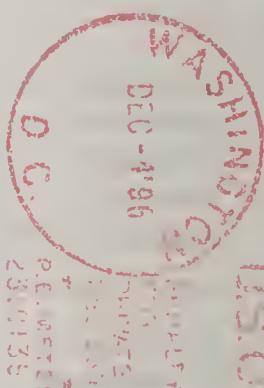
*CORRECTION IN DULUTH NO. 2 BARLEY FOR THE WEEK OF NOVEMBER 12

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NOVEMBER 29, 1996

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HIGHLIGHTS:

Export orders short for the holiday week and grain prices mostly lower. Talk persists that soybean and soybean meal orders are in the making and this boosted bids. Wheat 2 to 16 cents lower. Corn 1 to 2 cents lower. Sorghum 2 cents higher. Soybeans 4 to 9 cents higher. Export sales were extremely low this week for wheat and nil for corn and soybeans. Profit taking was noted in wheat and corn pits, due to the slow foreign demand and lowered bids. Higher wheat stocks and good harvest progress for corn were also pressure factors. Unseasonably cold weather in the Midwest, froze the ground enough in many places that the combines could move across the fields. Soybean harvest made a little progress and there are still a few beans out there. Lack of export sales this week but China continues to be mentioned as a potential big buyer and this supported higher bids. Soybean meal demand improved as cold weather accentuated the seasonal increased livestock feed usage.

WHEAT:

Kansas US No 1 hard red winter, ordinary protein 2 3/4 cents lower at 4.80 1/4-4.90 1/4 per bushel. Kansas City US No 2 soft red winter 8 3/4 cents lower at 4.31 1/4-4.51 1/4 per bushel. St. Louis truck US No 2 soft red winter, terminal bid 3 to 16 cents lower at 3.90-3.93 per bushel. Minneapolis US No 1 dark northern spring, 14 percent protein 8 3/4 cents higher at 4.77 per bushel. Portland US 1 soft white 12 to 14 cents lower at 4.09-4.10 per bushel.

CORN:

Kansas City US No 2 rail white corn 10 cents higher at 3.10-3.20 per bushel. US No 2 truck yellow corn steady to 1 cent higher at 2.73 per bushel. Omaha US No 2 truck yellow corn steady to 1 cent higher at 2.62-2.64 per bushel. Chicago US No 2 yellow corn 1/2 to 2 1/2 cents lower at 2.75-2.81 per bushel. Toledo US No 2 yellow corn 1/2 cent lower at 2.74-2.75 per bushel. Minneapolis US No 2 yellow corn 1 1/2 cents lower at 2.51 per bushel.

OATS AND BARLEY:

US No 1-2 milling oats at Minneapolis had no quote. US No 3 or better malting barley, 70 percent or better plump out of Minneapolis, no quote. Portland US 2 barley, unit trains and barges-export 5 to 10 cents higher at 5.70.

SORGHUM:

US No 2 yellow truck, Kansas City 2 cents higher at 4.42 per cwt. Texas High Plains US No 2 yellow sorghum, steady to 1 cent lower at 4.23-4.35 per cwt.

OILSEEDS:

Illinois Processors US No 1 yellow truck soybeans 8 1/4 to 9 1/4 cents higher at 7.22 1/4-7.29 1/4 per bushel. Kansas City US No 1 yellow truck soybeans 9 cents higher at 7.17 per bushel. Minneapolis yellow truck soybeans 4 1/4 cents higher at 6.78 1/4 per bushel. Decatur 44 percent soybean meal, 50 points higher at 248.50-250.50 per ton. Decatur crude soybean oil 6 points lower at 21.83-21.98 cents per pound. Sunflower crude oil was steady to 90 points lower at 22.50-22.60 cents per pound, delivered Minneapolis.

FUTURES SETTLEMENT CLOSE

NOVEMBER 27, 1996

DOLLARS PER BUSHEL

NOVEMBER 30,
1995

WHEAT	DEC	MAR	MAY	JUL	DEC
CHICAGO	4.00 1/2	3.84 1/4	3.64 3/4	3.42 1/4	4.92 1/4
KANSAS CITY	4.44	4.01 1/4	3.73	3.53	5.13 1/4
MINNEAPOLIS N. SPRING	4.20 1/2	3.87	3.74	3.66 1/2	5.01 1/2
CORN					
CHICAGO	2.72	2.73 1/2	2.77 1/4	2.80 1/4	3.30 3/4
SOYBEANS	JAN	MAR	MAY	JUL	JAN
CHICAGO	7.15 1/4	7.10 3/4	7.06	7.07	6.86 1/4
SOYBEAN OIL	DEC	JAN	MAR	N/A	DEC
CHICAGO	23.23	CENTS PER POUND 23.58	23.89	N/A	24.91
SOYBEAN MEAL					
CHICAGO	238.60	229.60	223.20	N/A	211.80

SOURCE: CHICAGO AND KANSAS CITY BOARDS OF TRADE AND
MINNEAPOLIS GRAIN EXCHANGE.

SOYBEAN BIDS COMPARED WITH MARKET VALUE OF OIL AND MEAL

	THIS WEEK 11/27/96	LAST WEEK 11/21/96	YEAR AGO 11/30/95
SOYBEAN OIL, CRUDE, TANK CARS AND TRUCKS, (CENTS PER POUNDS) BIDS AT CENTRAL ILLINOIS	21.90	21.96	24.66
OIL YIELD PER BUSHEL CRUSHED (POUNDS)	11.09	11.09	11.11
VALUE FROM BUSHEL OF SOYBEANS (DOLLARS)	2.43	2.44	2.74
SOYBEAN MEAL, 48% PROTEIN UNRESTRICTED (DOLLARS PER TON) BID AT CENTRAL ILLINOIS, BULK	258.50	258.00	207.00
MEAL YIELD PER BUSHEL CRUSHED (POUNDS)	44.08	44.08	44.50
VALUE FROM BUSHEL OF SOYBEANS (DOLLARS)	5.70	5.69	4.61
VALUE OF OIL AND MEAL FROM BUSHEL OF SOYBEANS (DOLLARS)	8.13	8.12	7.35
SOYBEANS, NO. 1 YELLOW (DOLLARS PER BUSHEL) TRUCK BIDS PAID AT CENTRAL ILLINOIS POINTS BY PROCESSORS	7.26	7.17	6.90
DIFFERENCE BETWEEN SOYBEAN BIDS AND VALUE OF OIL AND MEAL (CENTS)	0.87	0.95	0.45

BASED ON CRUSHINGS AND PRODUCTION OF SOYBEAN MEAL AND
OIL AT CRUSHING PLANTS REPORTED BY THE BUREAU OF THE CENSUS
FOR AUGUST 1996 AND NOVEMBER 1995

THIS TABLE IS PRESENTED FOR STATISTICAL COMPARISON AND IS NOT
INTENDED TO INDICATE OPERATING MARGINS.

GRAINS, MARKETS, GRADE AND CLASS	22-Nov-96	25-Nov-96	26-Nov-96	27-Nov-96	28-Nov-96	29-Nov-95
WHEAT						
KANSAS CITY (R)						
#1 HRW ORD. PROT.	4.88 1/2-4.98 1/2	4.94 1/2-5.04 1/2	4.88-4.98	4.80 1/4-4.90 1/4	H	5.28 1/2-5.57 1/2
#1 HRW 13% PROT.	4.88 1/2-4.98 1/2	4.94 1/2-5.04 1/2	4.88-4.98	4.80 1/4-4.90 1/4		5.56 1/2-5.77 1/2
#2 SRW	4.47 1/2-4.67 1/2	4.94 1/2-5.04 1/2	4.39-4.59	4.31 1/4-4.51 1/4		5.19 1/2-5.49 1/2
HOUSTON (T)						
#1 HRW ORD. PROT.	4.97 1/2-5.03 1/2	4.94 1/4-4.97 1/4	4.89-4.94	4.76 1/4-4.86 1/4	O	5.56 1/2-5.58 1/2
OMAHA (T)						
#1 HRW ORD. PROT.	4.39	4.44	4.44	4.36		5.23
**CHICAGO (R&T)						
#2 SRW (30 DAYS)						
MILLS						
TERMINAL						
*TOLEDO (T)						
#2 SRW	3.60 1/2-3.66	N/Q	N/Q	N/Q		5.07 3/4
#2 SW	3.28 1/2-3.33 1/2	3.65 3/4-3.68 1/4	3.63-3.66 1/2	3.50 1/2-3.60 1/4	L	4.93-4.96
ST. LOUIS (T)	3.13 1/2-3.19 1/2	3.30 1/2-3.35 1/2	3.29 3/4-3.31 3/4	3.29 1/4-3.31 1/4		4.86 3/4-4.91 3/4
#2 SRW	3.94-4.12	3.97-4.08	3.95-3.99	3.90-3.93		4.66 3/4-4.71 3/4
MINNEAPOLIS (R)						
#1 DNS 13% PROT.	4.70 1/2-4.80 1/2	4.76 1/2-4.86 1/2	4.75 1/4	4.64	I	5.01-5.20
#1 DNS 14% PROT.	4.80 1/2	4.81 1/2-4.86 1/2	4.73 1/4-4.83 1/4	4.77		5.54 1/2
#1 DNS 15% PROT.	5.30 1/2	5.31 1/2-5.36 1/2	5.28 1/4	5.12-5.22		5.64 1/2-5.74 1/2
#1 HAD (MILLING)	5.25-5.65	5.25-5.65	5.25-5.65	5.25-5.65		5.89 1/2-5.99 1/2
PORTLAND (R&T)						7.00-7.50
#1 SWW	4.23-4.26	4.20-4.24	4.18-4.21	4.09-4.10	D	5.35-5.38
#1 HRW ORD. PROT.	4.99	5.05	5.05	4.97		5.69
#1 DNS 14% PROT.	5.16	5.23	5.22	5.22		6.25
RYE						
MINNEAPOLIS (R)						
#2	N/Q	N/Q	N/Q	N/Q	A	N/Q
SOYBEAN MEAL						
DECATUR (UNRESTR)						
44% PROT.	247.50-249.50	247.00-249.00	247.50-249.50	248.50-250.50		191.50-197.50
48% PROT.	255.50-259.50	255.00-259.00	255.50-259.50	256.50-260.50	Y	200.50-207.50

*BIDS TO ARRIVE WITHIN 30 DA

**BIDS TO ARRIVE

RAIL (R)

TRUCK (T)

DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS, MARKETS, GRADE AND CLASS	22-Nov-96	25-Nov-96	26-Nov-96	27-Nov-96	28-Nov-96	29-Nov-95
CORN						
KANSAS CITY #2 Y (T)	2.71-2.73	2.74-2.75	2.73	2.73	H	3.38-3.39
OMAHA #2 Y (T)	2.63	2.65	2.63-2.64	2.62-2.64		3.14-3.15
**CHICAGO (R & T)						
#2 Y (30 DAYS)	2.74 1/2-2.81 1/2	2.74 3/4-2.83 3/4	2.73 1/4-2.82 1/4	2.72-2.81		3.22 3/4-3.36 1/2
#2 Y (15 DAYS)	2.74 1/2-2.81 1/2	2.77 3/4-2.83 3/4	2.76 1/4-2.82 1/4	2.72-2.81		3.22 3/4-3.36 1/2
*TOLEDO #2 Y (T)	2.74 1/2-2.75 1/2	2.76 3/4-2.77 3/4	2.75 1/4-2.76 1/4	2.74-2.75	O	3.18 3/4-3.22 3/4
ST. LOUIS #2 Y (T)	2.85	2.87-2.88	2.85	2.85		3.40-3.41
*MINN. #2 Y (R & T)	2.52 1/2	2.53 3/4	2.52 1/4	2.51		2.92 3/4
MEMPHIS #2 (T)	2.76-2.86	2.77-2.89	2.75-2.87	2.74-2.86		3.39-3.41
OATS						
*TOLEDO #2 W (T)	1.98 1/4	1.96 3/4	1.95 3/4	1.93 3/4	L	2.01
MINNEAPOLIS #2 (R)	1.88 1/4	1.86 3/4	1.85 3/4	1.83 3/4		N/Q
BARLEY						
MINN #3 O/B MALTING						
70% O/B PLUMP (R)	N/Q	N/Q	N/Q	N/Q		3.95-4.10
DULUTH #2 O/B FD (R)	1.90	1.90	1.90	1.95		3.00
PORTLAND #2 (R & T)	2.69-2.75	2.74-2.78	2.71-2.74	2.76-2.78	I	N/Q
SORGHUM						
KANSAS CITY #2 Y (T)	4.40	4.44	4.42	4.42		5.78-5.80
TEXAS HIGH PL #2 (R)	4.70-4.85	4.80-4.90	4.79-4.88	4.77-4.86		6.15-6.30
SOYBEANS						
**CHICAGO (R & T)						
#1 Y (30 DAYS)	7.11 1/2	7.10	7.15-7.16	7.17 1/4-7.18 1/4	D	6.74-6.84
#1 Y (15 DAYS)	7.11 1/2	7.10	7.15-7.16	7.17 1/4-7.18 1/4		6.74-6.84
*TOLEDO #1 Y (T)	7.06 1/2-7.11 1/2	7.05-7.12	7.10-7.15	7.12 1/4-7.17 1/4		6.74-6.79
MINN. #1 Y (R & T)	6.76 1/2	6.74	6.78	6.78 1/4	A	6.46
ILL. PROC. #1 Y (T)	7.18-7.25 1/2	7.15-7.22	7.20-7.27	7.22 1/4-7.29 1/4		6.85-6.92
OMAHA	6.94-6.97	6.94-6.96	6.99-7.01	7.01-7.03		6.91-6.63
MEMPHIS #1 Y (T)	7.24-7.29	7.25-7.28	7.30-7.33	7.32-7.35		6.97-6.98
KANSAS CITY #1 Y (T)	7.12	7.10	7.15	7.17	Y	6.80-6.81

*BIDS TO ARRIVE WITHIN 30 DAYS

**BIDS TO ARRIVE

RAIL (R)

TRUCK (T)

CASH GRAIN BIDS AT COUNTRY ELEVATORS AS OF NOVEMBER 26, 1996
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

AREA	CORN #2 YELLOW	SORGHUM #2 YELLOW	SOYBEANS #1 YELLOW	WHEAT #1 HRW	WHEAT #2 SRW	OATS #2 HEAVY
EASTERN STATES						
KENTUCKY						
LOUISVILLE	2.76-2.77	-	7.18-7.19	-	3.90-3.96	-
OHIO VALLEY	2.79	-	7.27-7.28	-	3.78	-
CENT. BLUEGRASS	2.61-2.76	-	6.78-6.89	-	3.53	-
TENNESSEE						
WESTERN	2.51-2.73	4.21-4.30	7.01-7.17	-	-	-
MIDDLE	2.70-2.94	-	6.98-7.23	-	3.18-3.53	-
SOUTH CAROLINA *						
ANDERSON	-	-	6.83	-	-	-
LYNCHBURG	2.80	-	6.98	-	2.98	-
ORANGEBURG	3.23	-	6.73	-	3.19	-
VIRGINIA						
CENTRAL	3.02	4.25	6.91	-	3.71	-
NORFOLK *	2.75	-	6.88-6.93	-	3.03	-
MIDWESTERN STATES						
IOWA						
WESTERN	2.38-2.51	-	6.72-6.89	-	-	-
CENTRAL	2.39-2.57	-	6.78-6.90	-	-	-
EASTERN	2.30-2.66	-	6.75-7.05	-	-	-
ILLINOIS *						
NORTHERN	2.54-2.60	-	6.95-7.04	-	-	-
CENTRAL	2.64-2.73	-	7.04-7.13	-	-	-
SOUTHERN	2.64-2.82	4.00-4.43	7.04-7.22	-	3.72-3.98	-
MISSOURI						
CENTRAL	2.43-2.60	3.79-4.22	6.82-7.05	-	3.54-3.83	-
NORTHEAST *	2.62-2.70	4.04-4.58	7.06-7.21	-	3.80-4.02	-
SOUTHEAST *	2.59-2.76	4.22-4.63	7.13-7.29	-	3.83-4.41	-
CENTRAL PLAINS						
COLORADO						
DENVER	2.81	-	-	4.29-4.31	-	-
EASTERN	2.45-2.83	3.69-3.85	-	4.00-4.27	-	-
KANSAS						
WESTERN	2.55-2.64	3.64-3.84	6.64-6.72	4.06-4.18	-	-
KANSAS CITY	2.73	4.42	7.17	4.56	4.06	-
NEBRASKA						
GRAND ISLAND	2.56	3.96	6.76	4.21	-	-
BEATRICE	2.45	3.82	6.71	4.12	-	-
COLUMBUS	2.54	3.86	6.80	4.06	-	-
SOUTH DAKOTA						
WATERTOWN	2.25	-	6.72	3.82	-	1.60
MITCHELL	2.29	-	6.71	4.96	-	1.70
VERMILLION	2.45	-	6.75	-	-	-
SOUTHWEST						
ARKANSAS						
EUDORA	-	-	7.06	-	3.20	-
MARIANNA	-	4.39	7.14	-	3.18	-
BLACKWELL	-	-	-	-	-	-
OKLAHOMA						
BEAVER	-	3.99	-	4.23	-	-
AFTON	2.90	4.30	6.82	4.24	-	-
LAWTON	-	-	-	4.11	-	-
TEXAS						
CANADIAN RIVER	2.67-2.72	3.96-4.15	-	4.16-4.33	-	-
PLAINVIEW TRIANGLE	2.83-2.92	4.19-4.32	6.25-6.48	4.14-4.29	-	-
BARGE TERMINALS						
MISSISSIPPI R.						
SO. MINNESOTA	2.51	-	6.80	-	-	-
NORTHERN IOWA	2.69-2.70	-	7.20	-	-	-
SOUTHERN IOWA	2.67-2.73	-	7.15-7.23	-	-	-
ILLINOIS RIVER						
SOUTHERN AREA	2.73-2.77	-	7.22-7.25	-	-	-

1/ DELIVERED BY RAIL OUT OF STATE ORIGIN.

(-) IS EQUAL TO NO QUOTE

* NEW CROP BIDS FOR WHEAT ONLY

BIDS FOR PROMPT OR 30 DAY DELIVERY TO EXPORT PORT ELEVATORS
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS: GRADE & CLASS AND AREA	22-Nov-96	25-Nov-96	26-Nov-96	27-Nov-96	28-Nov-96	29-Nov-95
WHEAT						
DULUTH						
NO.2 DNS.14% PROT.	4.80 1/2	4.81 1/2-4.86 1/2	4.73 1/4-4.83 1/4	4.77	H	5.64 1/2-5.74 1/2
EAST COAST						
NO. 2 SRW (NCC)	3.32	3.34	3.33	3.08		4.10
NO. 2 SRW (CASH)	N/Q	N/Q	N/Q	N/Q	O	5.03
GULF						
NO.1 HRW ORD,PROT. R						
NO.2 SRW B	5.03 1/2	5.09 1/2	4.94	4.80 1/4-4.90 1/4		5.56 1/2-5.58 1/2
TEXAS GULF	4.40 1/4	4.53 3/4	4.51	4.46 1/4	L	5.48-5.50
NO.1 HRW ORD,PROT.						
PACIFIC NORTHWEST	4.97 1/2-5.03 1/2	4.94 1/4-4.97 1/4	4.89-4.94	4.76 1/4-4.86 1/4	I	N/Q
NO.2 HRW ORD,PROT.	4.98	5.02	5.06	5.06		5.65
NO.2 DNS 14% PROT.	5.02	5.02	5.08	5.07		6.26
NO.2 OR BETTER SW	4.26	4.25	4.23	4.17	D	5.39
CORN, NO. 2 YELLOW						
GULF (B) LOUISIANA	2.97 1/2-2.99 1/2	2.99 3/4-3.01 3/4	2.98 1/4-3.00 1/4	2.97-3.00		3.60 3/4-3.63 3/4
PACIFIC NORTHWEST	3.35 1/2	3.33 1/2	3.34 3/4	3.33 1/4	A	3.98
SORGHUM, NO.2 YELLOW						
GULF B	5.00-5.04	5.05	4.99-5.02	4.98-5.00		6.66-6.71
GULF R	4.83	4.87	4.84	4.82	Y	6.41
SOYBEANS,NO.1 YELLOW*						
EAST COAST (NCC)	6.81	6.76	6.74	6.44		6.68
EAST COAST (CASH)	7.15	7.13	7.18	6.88		6.94
GULF B	7.46 1/2-7.47 1/2	7.46	7.51-7.52	7.53 1/4		7.20-7.22
BARLEY NO.2						
DULUTH	1.90	1.90	1.90	1.95		3.00
EAST COAST	N/Q	N/Q	N/Q	3.00		2.35
PACIFIC NORTHWEST	2.79	2.79	2.79	2.79		4.03

R = RAIL DELIVERED TO TEXAS GULF

B = BARGE DELIVERED TO LOUISIANA GULF

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT
- 1,000 BUSHELS -

GRAIN	11/21/96	WEEK ENDING 11/14/96	11/23/95	CURRENT MARKET YEAR TO DATE	PREVIOUS MARKET YEAR TO DATE
WHEAT	16,513	15,077	32,388	608,957	628,173
RYE	0	0	0	0	0
OATS	0	0	0	335	423
BARLEY	1,402	38	0	12,922	33,564
FLAXSEED	0	0	0	0	0
CORN	55,563	56,999	48,692	389,865	595,662
SORGHUM	4,552	4,893	3,336	41,504	40,319
SOYBEANS	32,246	38,947	17,203	250,801	222,742
SUNFLOWER	0	0	1,818	1	5,585
TOTAL	110,276	116,054	103,437	1,304,385	1,526,468

CROP MARKETING YEARS BEGIN JUNE 1 FOR WHEAT, RYE, OATS, BARLEY AND
FLAXSEED; SEPTEMBER 1 FOR CORN, SORGHUM, SOYBEANS AND SUNFLOWER
SEEDS.

INCLUDES WATERWAY SHIPMENTS TO CANADA.

SOYBEANS INSPECTED AND/OR WEIGHED FOR EXPORT
BY PORT AREA AND COUNTRY OF DESTINATION
REPORTED IN WEEK ENDING NOV 21, 1996
- 1,000 BUSHELS -

TOLEDO					
CANADA	629		JAPAN	616	
S. ATLANTIC					
BRAZIL	1,398				
MISSISSIPPI R.					
BELGIUM	2,265		CHINA MAIN	7,846	
CHINA T	2,083		COSTA RICA	3,388	
GREECE	1,278		ISRAEL	3,298	
JAPAN	1,787		NETHERLANDS	3,740	
PORTUGAL	479				
N. TEXAS					
MALAYSIA	1,307		MEXICO	557	
PUGET SOUND					
MALAYSIA	1,995				
INTERIOR					
MEXICO	2,580				
TOTAL				32,246	

INCLUDES SHIPMENTS TO CANADA.

WHEAT INSPECTED AND/OR WEIGHED FOR EXPORT BY CLASS, REGION AND PORT AREA
REPORTED IN WEEK ENDING NOV 21, 1996
- 1,000 BUSHELS -

REGION/PORT	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	SOFT WHITE	DURUM	TOTALS
ST LAWR SWY						
MONTREAL	0	0	0	0	0	0
SEAWAY	256	0	269	0	0	525
SUBTOTAL	256	0	269	0	0	525
LAKES						
CHICAGO	0	0	0	0	0	0
DULUTH-SUP	895	0	0	0	840	1,735
TOLEDO	0	0	0	0	0	0
SAGINAW	0	0	0	0	0	0
SUBTOTAL	895	0	0	0	840	1,735
ATLANTIC						
N. ATLANTIC	0	0	0	0	0	0
S. ATLANTIC	0	0	0	0	0	0
SUBTOTAL	0	0	0	0	0	0
GULF						
MISSISSIPPI R.	695	0	2,322	0	0	3,017
EAST GULF	0	0	0	0	0	0
N. TEXAS	505	301	0	0	309	1,115
S. TEXAS	0	296	0	0	0	296
SUBTOTAL	1,200	597	2,322	0	309	4,428
PACIFIC						
COLUMBIA R.	3,144	492	0	6,041	0	9,677
PUGET SOUND	0	0	0	0	0	0
CALIFORNIA	0	0	0	0	0	0
SUBTOTAL	3,144	492	0	6,041	0	9,677
INTERIOR						
INTERIOR	98	575	0	0	0	673
SUBTOTAL	98	575	0	0	0	673
TOTAL	5,593	1,664	2,591	6,041	1,149	17,038
SHIPMENTS TO CANADA*	0	0	0	0	0	0

*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS
WHEAT SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM
ST LAWR SWY PORTS
PRIOR TO MAY 1, 1990, ALL HARD AND SOFT WHITE WHEAT VARIETIES WERE
CLASSIFIED AS WHITE WHEAT.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND COUNTRY OF DESTINATION
REPORTED IN WEEK ENDING NOV 21, 1996
- 1,000 BUSHELS -

REGION/COUNTRY	WHEAT	YELLOW CORN	WHITE BARLEY	SOR- GHUM	SOYBEANS	TOTAL
ST LAWR SWY						
SPAIN	0	0	0	0	2,062	2,062
TURKEY	525	0	0	0	0	525
SUBTOTAL	525	0	0	0	2,062	2,587
LAKES						
ALGERIA	617	0	0	0	0	617
CAMEROON	424	0	0	0	0	424
CYPRUS	694	0	0	0	0	694
JAPAN	0	0	0	0	616	616
MOROCCO	0	760	0	0	0	760
POLAND	0	576	0	0	0	576
RUSSIA	0	413	0	0	0	413
SUBTOTAL	1,735	1,749	0	0	616	4,100
ATLANTIC						
BRAZIL	0	0	0	0	1,398	1,398
VENEZUELA	0	259	0	0	0	259
SUBTOTAL	0	259	0	0	1,398	1,657
GULF						
ALGERIA	0	1,071	0	0	0	1,071
BELGIUM	0	0	0	0	2,265	2,265
CHILE	0	1,334	0	0	0	1,334
CHINA MAIN	0	0	0	0	7,846	7,846
CHINA T	0	2,224	0	0	2,083	4,307
COLOMBIA	331	1,236	0	0	0	1,567
COSTA RICA	0	849	0	0	388	1,237
EGYPT	0	3,839	0	0	0	3,839
GERMANY	0	2,163	0	0	0	2,163
GREECE	1,308	0	0	0	1,278	2,586
HONDURAS	169	127	0	0	0	296
ISRAEL	339	856	0	0	3,298	4,493
JAPAN	0	7,054	0	2,345	1,787	11,186
JORDAN	0	1,195	0	0	0	1,195
KOREA REP	0	4,249	0	0	0	4,249
MALAYSIA	0	0	0	0	1,307	1,307
MEXICO	0	1,117	0	1,373	557	3,047
MOROCCO	0	994	0	0	0	994
MOZAMBIQUE	291	0	0	0	0	291
NETHERLANDS	0	0	0	0	3,740	3,740
PORTUGAL	0	0	0	0	479	479
RUSSIA	579	0	0	0	0	579
SAUDI ARABIA	0	3,082	0	0	0	3,082
SIERRA LEONE	301	0	0	0	0	301
VENEZUELA	814	0	0	0	0	814
ZAIRE	296	0	0	0	0	296
SUBTOTAL	4,428	31,390	0	0	3,718	64,564
PACIFIC						
BANGLADESH	352	0	0	0	0	352
CHINA T	0	0	0	1,402	0	1,402
JAPAN	2,822	6,033	0	0	331	9,186
KOREA REP	783	8,597	0	0	0	9,380
MALAYSIA	0	1,083	0	0	1,995	3,078
PAKISTAN	1,737	0	0	0	0	1,737
PHILIPPINES	1,282	1,083	0	0	0	2,365
YEMEN	2,701	0	0	0	0	2,701
SUBTOTAL	9,677	16,796	0	1,402	331	30,201
INTERIOR						
MEXICO	673	1,612	281	0	503	5,649
SUBTOTAL	673	1,612	281	0	503	5,649
TOTAL	17,038	51,806	281	1,402	4,552	108,758
SHIPMENTS TO CANADA*	0	3,476	0	0	0	4,105

*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS

GRAIN SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM
ST LAWR SWY PORTS

MONDAY NOVEMBER 25, 1996

CORRECTIONS TO PREVIOUS PUBLICATIONS:

FOR CERTDATE 11/01/96 ADD	618	SORGHUM	FROM S. TEXAS	TO MEXICO
FOR CERTDATE 11/07/96 ADD	121	SWH WHEAT	FROM COLUMBIA R.	TO THAILAND
FOR CERTDATE 11/08/96 ADD	81	HRW WHEAT	FROM COLUMBIA R.	TO THAILAND
FOR CERTDATE 11/09/96 ADD	81	SWH WHEAT	FROM COLUMBIA R.	TO THAILAND
FOR CERTDATE 11/09/96 ADD	386	HRW WHEAT	FROM S. TEXAS	TO EGYPT
FOR CERTDATE 11/10/96 ADD	84	HRS WHEAT	FROM SEAWAY	TO ARMENIA
FOR CERTDATE 11/10/96 SUBTRACT	89	HRS WHEAT	FROM SEAWAY	TO GEORGIA
FOR CERTDATE 11/13/96 ADD	811	Y. CORN	FROM S. TEXAS	TO MEXICO
FOR CERTDATE 11/14/96 ADD	23	Y. SOYBEANS	FROM TOLEDO	TO JAPAN
FOR CERTDATE 11/14/96 ADD	397	Y. CORN	FROM TOLEDO	TO RUSSIA

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND PORT AREA

REPORTED IN WEEK ENDING 11/21/96

- 1,000 BUSHEL -

REGION PORT	WHEAT	CORN YELLOW WHITE		BARLEY	SORGHUM	SOYBEANS	TOTALS
LAKES							
CHICAGO	0	2,333	0	0	0	0	2,333
DULUTH-SUP	1,735	413	0	0	0	0	2,148
TOLEDO	0	2,478	0	0	0	1,245	3,723
SAGINAW	0	0	0	0	0	0	0
SUBTOTAL	1,735	5,224	0	0	0	1,245	8,204
ATLANTIC							
N. ATLANTIC	0	0	0	0	0	0	0
S. ATLANTIC	0	259	0	0	0	1,398	1,657
SUBTOTAL	0	259	0	0	0	1,398	1,657
GULF							
MISSISSIPPI R.	3,017	29,276	0	0	2,345	23,164	57,802
EAST GULF	0	0	0	0	0	0	0
N. TEXAS	1,115	2,114	0	0	1,373	1,864	6,466
S. TEXAS	296	0	0	0	0	0	296
SUBTOTAL	4,428	31,390	0	0	3,718	25,028	64,564
PACIFIC							
COLUMBIA R.	9,677	8,712	0	1,402	0	0	19,791
PUGET SOUND	0	8,084	0	0	331	1,995	10,410
CALIFORNIA	0	0	0	0	0	0	0
SUBTOTAL	9,677	16,796	0	1,402	331	1,995	30,201
INTERIOR							
INTERIOR	673	1,613	281	0	503	2,580	5,650
SUBTOTAL	673	1,613	281	0	503	2,580	5,650
TOTALS	16,513	55,282	281	1,402	4,552	32,246	110,276

INCLUDES SHIPMENTS TO CANADA AND DOES NOT INCLUDE SHIPMENTS OF U.S.
GRAIN FROM THE ST. LAWRENCE SEAWAY.
MIXED CORN IS INCLUDED IN YELLOW CORN.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

Barge Grain Barge Movements

-1,000 Tons-

Week Ending 11/23/96

River
/Lock
Number

	Corn	Wheat	Soybeans	Other	Total
Miss /15	0	0	0	0	0
Miss /25	520	8	57	0	584
Miss /26	927	11	71	0	1009
Miss /27	995	14	98	2	1109
Ill /8	0	0	0	0	0
Ohio /52	52	1	29	62	144
Ark /1	0	8	19	0	27

Week Ending 11/25/95

River
/Lock
Number

	Corn	Wheat	Soybeans	Other	Total
Miss /15	785	11	125	0	920
Miss /25	808	23	116	2	948
Miss /26	1269	42	177	4	1492
Miss /27	1318	54	200	3	1576
Ill /8	441	20	56	0	516
Ohio /52	18	1	13	127	159
Ark /1	0	15	21	0	37

Cumulative to date for Miss./27, Ohio/52 and Ark./1:

Year	Corn	Wheat	Soybeans	Other	Total
1996	30187	2227	7343	3712	43469
1995	33749	2201	7093	5392	48436

Totals may not add due to rounding.

Source: US Army Corp of Engineers

HIGHLIGHTS:

THE USDA MARKET NEWS SERVICE REPORTS FEED INGREDIENT PRICES FOR THE WEEK ENDING NOVEMBER 26, WERE MOSTLY HIGHER. SOYBEAN MEAL PRICES WERE 4.00 LOWER TO 4.10 HIGHER. COTTONSEED MEAL WAS MOSTLY 6.00 TO 13.00 HIGHER. WHOLE COTTONSEED WAS 1.00 TO 8.00 HIGHER. CANOLA MEAL WAS 1.10 TO 8.60 HIGHER. LINSEED MEAL WAS 5.00 HIGHER WHILE SUNFLOWER MEAL WAS STEADY. CRUDE OIL PRICES WERE STEADY TO 25 POINTS HIGHER. MEAT AND BONE MEAL WAS STEADY TO 11.00 HIGHER. BLOOD MEAL WAS 10.00 HIGHER. FEATHERMEAL PRICES WERE 2.00 TO 5.00 HIGHER. MENHADEN FISHMEAL WAS STEADY TO 2.00 HIGHER. YELLOW CORN HOMINY WAS MIXED 12.00 LOWER TO 5.00 HIGHER, MOSTLY 2.00 TO 10.00 LOWER. CORN GLUTEN FEED WAS 5.00 TO 8.00 HIGHER. CORN GLUTEN MEAL WAS STEADY TO 10.00 HIGHER. DISTILLERS DRIED GRAIN PRICES WERE STEADY TO 3.00 HIGHER. BREWERS DRIED GRAIN PRICES STEADY. WHEAT MIDDLINGS WERE MIXED, 2.00 LOWER TO 5.00 HIGHER. DEMAND WAS GOOD THROUGHOUT THE WEEK WITH HOLIDAY DEMAND DRIVING PRICES HIGHER. SUPPLIES REMAIN TIGHT IN THE ANIMAL FEEDS.

OILSEEDS:

ON TUESDAY, NOVEMBER 26, THE DECEMBER SOYBEAN MEAL FUTURES CLOSED THE WEEK 1.10 HIGHER AT 237.50. THE DECEMBER SOYBEAN OIL WAS 15 POINTS HIGHER AT 23.31 CENTS PER POUND. OFFERS OF SOYBEAN MEAL 48 PCT PROTEIN IN CENTRAL ILLINOIS WERE 1.00 HIGHER FROM 255.50-259.50; KANSAS CITY WAS .30 TO 2.30 LOWER FROM 256.00-262.00; ST. LOUIS WAS 2.00 LOWER FROM 260.00-264.00; MINNEAPOLIS WAS 1.10 TO 2.10 HIGHER FROM 250.50-252.50; MEMPHIS WAS 1.00 TO 4.00 LOWER FROM 261.90-268.90; PORTLAND WAS .10 TO 4.10 HIGHER FROM 276.50-285.50. OFFERS FOR COTTONSEED MEAL, 41 PCT PROTEIN, RAIL DELIVERED TO THE PACIFIC NORTHWEST FROM THE MIDSOUTH WERE NOT WELL TESTED DUE TO LIMITED SUPPLIES BUT WERE INDICATED AT 240.00-252.00. COTTONSEED MEAL OFFERS FOB THE SAN JOAQUIN VALLEY IN CALIFORNIA WERE INDICATED MIXED, 2.00 LOWER TO 6.00 HIGHER FROM 195.00-211.00. COTTONSEED MEAL IN KANSAS CITY WAS 12.00 TO 13.00 HIGHER FROM 226.00-228.00; MEMPHIS WAS 5.00 TO 10.00 HIGHER FROM 205.00-210.00; LUBBOCK WAS 10.00 HIGHER AT 215.00; ST. LOUIS WAS 10.00 HIGHER FROM 220.00-225.00. OFFERS FOR WHOLE COTTONSEED DELIVERED TO THE PACIFIC NORTHWEST FROM THE MIDSOUTH IN SINGLE BOXCARS DURING NOVEMBER WERE 7.00 TO 8.00 HIGHER FROM 192.00-202.00. OFFERS FOR COTTONSEED TRANS-LOADED ONTO TRUCKS AND DELIVERED TO THE FARM RANGED 206.00-216.00. WHOLE COTTONSEED OFFERS FOB THE SAN JOAQUIN VALLEY DURING NOVEMBER THROUGH DECEMBER WERE 1.00 TO 8.00 HIGHER FROM 175.00-185.00. WHOLE COTTONSEED IN MEMPHIS WAS 2.00 TO 5.00 HIGHER FROM 137.00-140.00. COTTONSEED HULLS IN MEMPHIS WERE 7.50 HIGHER AT 50.00. CANOLA MEAL OFFERS, 34 TO 36 PCT PROTEIN, RAIL DELIVERED TO PORTLAND AND SEATTLE DURING NOVEMBER WERE 2.10 TO 8.60 HIGHER FROM 185.00-195.00. OFFERS FOR CANOLA MEAL TRANS-LOADED ONTO TRUCKS AND DELIVERED TO SEATTLE AND PORTLAND AREA DAIRIES WERE 1.10 TO 7.60 HIGHER FROM 199.50-209.00. CANOLA MEAL OFFERS MOVED HIGHER IN RESPONSE TO EXTREMELY LIMITED SUPPLIES AND IN RESPONSE TO HIGHER SOYBEAN MEAL FUTURES. LINSEED MEAL WAS 5.00 HIGHER AT 175.00 FOR NOVEMBER AND DECEMBER; JANUARY THROUGH MARCH WAS 165.00. SUNFLOWER MEAL WAS STEADY AT 105.00 FOR NOVEMBER AND DECEMBER; JANUARY THROUGH MARCH WAS 115.00. THE SOYBEAN OIL WAS NOT AVAILABLE FROM ILLINOIS PROCESSORS. CRUDE CORN OIL OFFERS WERE .25 HIGHER FROM 22.00-22.50 CENTS PER POUND. SUNFLOWER OIL WAS STEADY TO 90 POINTS LOWER FROM 22.50-22.60 CENTS PER POUND DELIVERED TO THE RED WING/MINNEAPOLIS AREA.

ANIMAL PROTEINS:

MEAT AND BONE MEAL PRICES IN THE CENTRAL U.S. WERE 7.00 TO 11.00 HIGHER FROM 270.00-275.00; FOB TEXAS PANHANDLE WAS 10.00 HIGHER AT 275.00; MINNEAPOLIS WAS STEADY TO 2.50 HIGHER FROM 265.00-275.00; PORTLAND WAS STEADY TO 10.00 HIGHER FROM 280.00-300.00; ST. LOUIS WAS 3.00 TO 5.00 HIGHER FROM 270.00-288.00. BLOOD MEAL WAS 10.00 HIGHER IN THE CENTRAL U.S. AT 580.00; FOB THE TEXAS PANHANDLE WAS 10.00 HIGHER AT 580.00. FEATHERMEAL IN MINNEAPOLIS WAS 2.00 TO 5.00 HIGHER FROM 365.00-382.00; KANSAS CITY WAS 5.00 HIGHER FROM 370.00-375.00; ARKANSAS WAS NOT FULLY TESTED, BUT WAS INDICATED FROM 350.00-380.00. MENHADEN FISHMEAL WAS STEADY TO 2.00 THIS PAST WEEK WITH PRICES IN THE GULF FROM 500.00-510.00; FOB THE EAST COAST RANGED 497.00-510.00. TRADE CONTINUED TO BE EXTREMELY LIGHT, WITH SUPPLIES REMAINING TIGHT. FISHING ON THE EAST COAST HAS BEEN LIMITED OVER THE LAST WEEK DUE TO POOR WEATHER CONDITIONS.

CORN FEEDS:

YELLOW CORN HOMINY FEED WAS 2.00 D TO 5.00 LOWER IN CENTRAL ILLINOIS FROM 82.00-90.00; KANSAS CITY WAS 10.00 TO 12.00 LOWER FROM 100.00-103.00; ST. LOUIS WAS STEADY TO 5.00 HIGHER FROM 95.00-96.00. CORN GLUTEN FEED WAS 5.00 TO 8.00 HIGHER IN CENTRAL ILLINOIS FROM 100.00-108.00; KANSAS CITY WAS 5.00 HIGHER FROM 108.00-110.00; ST. LOUIS WAS 7.00 TO 8.00 HIGHER FROM 110.00-113.00; MEMPHIS WAS 5.00 HIGHER AT 113.00. CORN GLUTEN MEAL, 60 PCT PROTEIN WAS STEADY IN KANSAS CITY FROM 350.00-355.00; CENTRAL ILLINOIS WAS STEADY TO 10.00 HIGHER FROM 340.00-355.00; MEMPHIS WAS NOT AVAILABLE; ST. LOUIS WAS STEADY AT 350.00. DISTILLERS DRIED GRAIN PRICES WERE 2.00 TO 3.00 HIGHER IN CENTRAL ILLINOIS FROM 134.00-137.00; CHICAGO WAS 2.00 TO 3.00 HIGHER FROM 142.00-146.00; LAWRENCEBURG WAS STEADY TO 2.00 HIGHER FROM 142.00-148.00. BREWERS DRIED GRAIN PRICES WERE STEADY IN ST. LOUIS AT 134.00; COLUMBUS WAS STEADY AT 144.00.

WHEAT MILLFEEDS:

WHEAT MIDDLINGS WERE 2.00 TO 3.00 HIGHER IN KANSAS CITY FROM 95.00-99.00, ST. LOUIS WAS 2.00 TO 5.00 HIGHER FROM 94.00-100.00; BUFFALO WAS 2.00 LOWER FROM 86.00-88.00; MEMPHIS WAS 95.00; MINNEAPOLIS WAS STEADY TO 2.00 HIGHER FROM 84.00-85.00. OFFERS FOR WHEAT MILLRUN FOB PORTLAND AND SEATTLE FLOUR MILLS WERE MIXED, 2.00 LOWER TO 5.00 HIGHER FROM 88.00-95.00. OFFERS FOB EASTERN WASHINGTON MILLS WERE MIXED 2.00 LOWER TO 2.00 HIGHER AT 88.00. WHEAT MILLRUN OFFERS FOR RAIL DELIVERY TO PORTLAND AND SEATTLE AREA FEEDMILLS AND DAIRIES RANGED 103.00-110.00.

OTHERS:

PRICES ON SUGARCANE MOLASSES WERE STEADY TO 2.50 LOWER IN NEW ORLEANS AND HOUSTON; SO. FLORIDA WAS 1.25 LOWER; OTHER LOCATIONS WERE STEADY. DEMAND WAS LIGHT TO MODERATE. RICE BY-PRODUCTS WERE UNEVEN, MOSTLY STEADY TO 5.00 HIGHER. ALFALFA MEAL WAS MIXED, 1.00 LOWER TO 11.00 HIGHER, MOSTLY STEADY TO 7.00 HIGHER.

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	Nov 26 1996	Nov 19 1996	Nov 28 1995	FEEDSTUFFS AND MARKETS	Nov 26 1996	Nov 19 1996	Nov 28 1995
SOYBEAN MEAL, 44% SOLVENT				MEAT AND BONE MEAL			
Decatur	248.50	247.50	192.75	Central U.S.	272.50	263.50	217.50
Kansas City	248.00	250.30	198.40	Minneapolis	270.00	268.75	235.00
Memphis	256.90	257.90	201.20	Portland	290.00	285.00	252.50
Minneapolis	242.50	240.90	187.90	Texas Panhandle	275.00	265.00	225.00
St. Louis	250.50	252.00	203.00	St. Louis	279.00	275.00	271.00
SOYBEAN MEAL, HIGH PROTEIN				FISH MEAL, 60% PROTEIN			
Chicago	267.50	266.50	212.25	Domestic			
Decatur	257.50	256.50	202.25	East Coast	498.50	502.50	542.50
Kansas City	259.00	260.30	204.90	Gulf Coast	505.00	505.00	545.00
Memphis	265.40	267.90	211.70				
Minneapolis	251.50	249.90	196.90	ANIMAL FAT			
Portland	281.00	278.90	230.40	Central U.S.	16.25	15.75	17.50
COTTONSEED MEAL, 41% SOLVENT				Minneapolis	16.00	15.50	18.13
Lubbock	215.00	205.00	185.00	FEATHER MEAL			
Kansas City	227.00	214.50	187.50	Arkansas Pts.	365.00	345.00	275.00
Memphis	207.50	200.00	166.25	Minneapolis	373.50	370.00	277.50
Portland	NA	NA	NA	CORN GLUTEN FEED			
LINSEED MEAL, 34% SOLVENT				Illinois Pts	104.00	97.50	120.50
Minneapolis	175.00	170.00	135.00	Kansas City	109.00	104.00	125.00
SUNFLOWER MEAL 32%				CORN GLUTEN MEAL 60% PROTEIN			
Minneapolis	105.00	105.00	105.00	Illinois Pts.	347.50	342.50	332.50
SOYBEAN OIL				Kansas City	352.50	352.50	337.50
Central IL	NA	21.84	24.52	DISTILLERS' DRIED GRAINS			
CORN OIL				Illinois Pts.	144.00	133.00	141.00
Midwest	22.25	22.00	25.13	Lawrenceburg	145.00	146.00	143.50
SUNFLOWER OIL				BREWER'S DRIED GRAINS			
Minneapolis	22.55	23.00	25.38	Columbus	144.00	144.00	125.00
				St. Louis	134.00	134.00	119.00
				*NEW CROP			

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	Nov 26 1996	Nov 19 1996	Nov 28 1996	FEEDSTUFFS AND MARKETS	Nov 26 1996	Nov 19 1996	Nov 28 1996
WHEAT BRAN				SUN-CURED ALFALFA MEAL - 15% PROTEIN (PELLETS)			
Kansas City	97.00	94.50	110.00	Kansas City	121.00	134.00	116.00
Minneapolis	94.00	92.00	105.50	Portland	151.00	151.00	129.00
				Toledo	146.00	141.50	118.00
WHEAT MILLRUN				CANE MOLASSES			
Portland	91.50	90.00	NA	Baltimore	85.00	85.00	90.00
				Upper Miss River	95.00	95.00	102.50
WHEAT MIDDLLINGS				Kansas City	105.00	105.00	112.50
Buffalo	87.00	89.00	103.50	Los Angeles	95.00	95.00	93.00
Kansas City	97.00	94.50	110.00	New Orleans	63.75	65.00	75.00
Memphis	95.00	NA	122.00				
Minneapolis	84.50	83.50	99.00	CORN, NO 2 YELLOW			
St Louis	97.00	93.50	112.00	Illinois Pts	98.65	95.43	114.54
				Kansas City	97.49	94.45	119.45
RICE BRAN, F.O.B. MILLS				Omaha	94.10	90.35	110.52
Arkansas	102.50	104.00	102.50				
California	83.00	83.50	133.50	BARLEY, NO. 2			
SOUTHWEST				Duluth	79.17	79.17	129.18
Louisiana	86.00	81.00	93.50	Portland	116.25	114.18	167.93
Texas	86.50	83.50	95.00				
HOMINY FEED				OATS, NO.2 HEAVY			
Illinois Pts	86.00	89.50	113.00	Toledo	122.35	120.78	122.03
Kansas City	101.50	112.50	122.00	Minneapolis	116.09	114.53	137.03
St. Louis	95.50	93.00	125.50				
DEHYDRATED ALFALFA MEAL - 17% PROTEIN (REGROUND)				SORGHUM NO. 2			
Kansas City	124.00	140.00	122.50	Ft. Worth	102.00	100.00	124.00
Minneapolis	139.00	139.00	118.00	Kansas City	88.40	86.60	113.60
Portland	182.00	182.00	142.00	TEXAS:			
Toledo	150.50	146.50	123.50	High Plains	85.50	83.50	113.20
Alfalfa Center	124.00	122.00	104.50	1/ PELLETS.	NA	NO QUOTE	
				2/ REGROUND.	DISCNT	DISCONTINUED	

-15-
CROP PRODUCTION

CORN PRODUCTION IS FORECAST AT 9.27 BILLION BUSHELLS, 3 PERCENT ABOVE THE OCTOBER 1 FORECAST AND UP 26 PERCENT FROM 1995. THIS IS THE THIRD LARGEST PRODUCTION ON RECORD BEHIND 1994 AND 1992. BASED ON CONDITIONS AS OF NOVEMBER 1, YIELDS ARE EXPECTED TO AVERAGE 126.5 BUSHELLS PER ACRE, UP 3.5 BUSHELLS FROM LAST MONTH AND 13.0 BUSHELLS FROM 1995. ACREAGE HARVESTED AND TO BE HARVESTED FOR GRAIN IS FORECAST AT 73.3 MILLION ACRES, UNCHANGED FROM LAST MONTH. FORECASTED YIELDS INCREASED IN ALL THE MAJOR CORN PRODUCING STATES DUE TO FAVORABLE FALL WEATHER CONDITIONS. SOYBEAN PRODUCTION IS FORECAST AT 2.40 BILLION BUSHELLS AS OF NOVEMBER 1, UP 2 PERCENT FROM THE OCTOBER 1 FORECAST AND 10 PERCENT ABOVE THE 1995 PRODUCTION. THIS IS THE SECOND LARGEST PRODUCTION ON RECORD BEHIND 1994. THE YIELD IS FORECAST AT 37.9 BUSHELLS PER ACRE, 0.9 BUSHELLS ABOVE OCTOBER 1 AND UP 2.6 BUSHELLS FROM 1995. YIELD POTENTIAL IMPROVED WITH NEARLY IDEAL WEATHER CONDITIONS LATE IN THE GROWING SEASON. THIS REPORT WAS APPROVED ON NOVEMBER 12, 1996, BY THE ACTING SECRETARY OF AGRICULTURE AND THE NATIONAL AGRICULTURAL STATISTICS SERVICE'S AGRICULTURAL STATISTICS BOARD.

CROP SUMMARY: AREA PLANTED AND HARVESTED, UNITED STATES,
1995 AND FORECASTED NOVEMBER 1, 1996

(DOMESTIC UNITS)

CROP	: AREA PLANTED :		: AREA HARVESTED 1/ :	
	:-----:-----:		:-----:-----:	
	: 1995 :	1996 :	1995 :	1996
	:-----:-----:-----:-----:			
	: 1,000 ACRES :			
CORN	: 71,245	79,555	64,995	73,269
SORGHUM	: 9,454	13,284	8,278	12,004
RICE	: 3,121.0	2,935.0	3,093.0	2,909.0
SOYBEANS	: 62,575	64,315	61,624	63,440

1/ HARVESTED FOR PRINCIPAL USE OF EACH CROP, IE., GRAIN, BEANS, ETC.

CROP SUMMARY: AREA PLANTED AND HARVESTED, UNITED STATES,
1995 AND FORECASTED NOVEMBER 1, 1996

(METRIC UNITS)

CROP	: AREA PLANTED :		: AREA HARVESTED 1/ :	
	:-----:-----:		:-----:-----:	
	: 1995 :	1996 :	1995 :	1996
	:-----:-----:-----:-----:			
	: HECTARES :			
CORN	: 28,832,140	32,195,110	26,302,830	29,651,230
SORGHUM	: 3,825,940	5,375,900	3,350,020	4,857,900
RICE	: 1,263,040	1,187,770	1,251,710	1,177,240
SOYBEANS	: 25,323,480	26,027,640	24,938,620	25,673,530

1/ HARVESTED FOR PRINCIPAL USE OF EACH CROP, IE., GRAIN, BEANS, ETC.

CROP SUMMARY: YIELD PER ACRE AND PRODUCTION, UNITED STATES,
1995 AND FORECASTED NOVEMBER 1, 1996

(DOMESTIC UNITS)

CROP AND UNIT		: YIELD PER ACRE:		: PRODUCTION :	
		:-----:-----:		:-----:-----:	
		: 1995 :	1996 :	: 1995 :	NOV 1, 1996
		:-----:-----:-----:-----:			
		: 1,000 -----:			
CORN FOR GRAIN	BU	: 113.5	126.5	7,373,876	9,012,148 9,265,288
SORGHUM FOR GRAIN	"	: 55.6	68.4	460,373	796,783 820,479
RICE 1/	CWT	: 5,621	5,981	173,871	176,089 173,984
SOYBEANS FOR BEANS	BU	: 35.3	37.9	2,176,814	2,346,220 2,402,610

1/ YIELD IN POUNDS.

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CROP SUMMARY: YIELD PER ACRE AND PRODUCTION,
UNITED STATES, 1995-96
(DOMESTIC UNITS)

CROP AND UNIT		YIELD PER ACRE		PRODUCTION	
		1995	1996 1/	1995	1996 1/
		----- 1,000 -----			
OATS	BU	54.7	57.8	162,027	155,225
BARLEY	"	57.3	58.5	359,562	396,851
ALL WHEAT	"	35.8	36.3	2,182,591	2,281,763
WINTER	"	37.7	37.2	1,544,653	1,478,048
DURUM	"	30.5	32.7	102,280	115,840
OTHER SPRING	"	32.2	35.1	535,658	687,875
RYE	"	26.1	26.0	10,064	9,016
SUNFLOWER	LB	1,190	1,224	4,009,340	3,287,250
ALL HAY	TON	2.59	2.51	154,786	151,840
ALFALFA	"	3.46	3.33	84,980	80,747
ALL OTHER	"	1.98	1.96	69,806	71,093
DRY EDIBLE BEANS 2/	CWT	1,634	1,582	31,032	26,989
DRY EDIBLE PEAS 2/	"	2,376	1,247	4,609	2,282
AUSTRIAN WINTER					
PEAS 2/	"	1,545	1,411	119	103
LENTILS 2/	"	1,389	969	2,145	1,221
HOPS	LB	1,826	1,788	78,852.4	78,884.0

1/ ESTIMATES FOR CURRENT YEAR CARRIED FORWARD FROM AN EARLIER FORECAST.

2/ YIELD IN POUNDS.

SOYBEANS FOR BEANS: AREA HARVESTED, YIELD, AND PRODUCTION BY UNITED STATES, 1995 AND FORECASTED NOVEMBER 1, 1996

STATE		AREA HARVESTED		YIELD		PRODUCTION	
		1995	1996	1995	1996	1995	1996
				OCT 1 : NOV 1			
		-- 1,000 ACRES --		----- BUSHEL -----		-- 1,000 BUSHEL --	
US		61,624	63,440	35.3	37.0 37.9	2,176,814	2,402,610

1/ ESTIMATES FOR CURRENT YEAR CARRIED FORWARD FROM EARLIER FORECAST.

SOYBEANS: PODS WITH BEANS PER 18 SQUARE FEET

SELECTED STATES, 1992 - 1996 1/ 2/

STATE AND MONTH		1992	1993	1994	1995	1996 4/
		NUMBER OF PODS				
AR	SEPT 3/	NA	NA	NA	NA	NA
	NOV	1,713	1,399	1,782	1,755	1,521
	FINAL	1,705	1,327	1,673	1,609	
IL	SEPT	1,698	1,937	1,745	1,816	1,505
	NOV	1,503	1,712	1,639	1,764	1,573
	FINAL	1,502	1,701	1,636	1,764	
IN	SEPT	1,623	1,938	1,850	1,755	1,416
	NOV	1,543	1,703	1,574	1,677	1,470
	FINAL	1,543	1,703	1,570	1,677	
IA	SEPT	1,501	1,336	1,887	1,739	1,654
	NOV	1,464	1,340	1,820	1,611	1,463
	FINAL	1,473	1,340	1,820	1,616	
MN	SEPT	1,431	1,037	1,678	1,613	1,543
	NOV	1,367	1,106	1,496	1,501	1,487
	FINAL	1,367	1,105	1,496	1,501	
MO	SEPT	1,682	1,493	1,470	895	1,491
	NOV	1,607	1,727	1,643	1,462	1,688
	FINAL	1,602	1,699	1,659	1,469	
NE	SEPT	1,517	1,469	1,676	1,404	1,715
	NOV	1,504	1,414	1,826	1,420	1,514
	FINAL	1,509	1,445	1,826	1,420	
OH	SEPT	1,462	1,617	1,950	1,790	1,452
	NOV	1,394	1,361	1,643	1,647	1,378
	FINAL	1,404	1,361	1,643	1,650	

1/ BASED ON STALK COUNTS IN PLOTS SELECTED FOR OBJECTIVE YIELD SAMPLES.

2/ FINAL POD COUNTS WILL BE PUBLISHED IN JANUARY.

3/ NOT AVAILABLE DUE TO PLANT IMMATURITY.

4/ POD COUNTS FOR SEPTEMBER WERE REVISED.

MEASURED ROW SPACING OF SOYBEANS: PERCENTAGE DISTRIBUTION AND
AVERAGE WIDTH FOR SELECTED STATES, 1992-96 1/

		ROW WIDTH GROUPS (INCHES)							
STATE	:NUMBER	:	:	:	:	:	:	:AVERAGE	
AND	: OF	: 10.0 &	: 10.1-	: 18.6-	: 28.6-	: 34.6 &	: ROW		
YEAR	:SAMPLES:	LESS 2/	: 18.5	: 28.5	: 34.5	: GREATER	:WIDTH 2/		
		: NUMBER	PERCENT OF PLOTS					INCHES	
AR	1992	: 134	19.1	7.5	25.5	28.0	19.9	27.3	
	1993	: 125	24.2	1A1AINS. THE SOYBEAN HARVEST STARTED THE MONTH					
BEHIND SCHEDULE ACROSS THE									
OHIO AND MIDDLE MISSISSIPPI VALLEYS.									

BY MID-MONTH, WET WEATHER IN THE MID-ATLANTIC SATURATED FIELDS AND DELAYED SMALL-GRAIN SEEDING AND HARVEST ACTIVITY. THE HIGH MOISTURE CONTENT SLOWED CORN HARVEST ACTIVITY IN THE CORN BELT, WHERE FROST CAUSED LITTLE DAMAGE TO MATURE ROW CROPS AND AIDED THE DRY-DOWN OF ROW CROPS. WET WEATHER DELAYED SOME SMALL-GRAIN SEEDING IN THE DAKOTAS, WHERE SOME FIELDS REMAINED UNPLANTED DUE TO THE LATENESS OF THE SEASON. STRONG WINDS AND HEAVY RAINS ASSOCIATED WITH HURRICANE LILI DELAYED FIELDWORK IN FLORIDA'S VEGETABLE REGION AND SCARRED SOME FRUIT. RAINS OVER THE WESTERN CORN BELT INTERRUPTED HARVEST ACTIVITY, BUT PROVIDED MUCH-NEEDED MOISTURE FOR SMALL-GRAIN SEEDING. IN THE CENTRAL STATES, ROW-CROPS MATURED FASTER THAN PRODUCERS COULD HARVEST THEM. LATER IN THE MONTH, MIDWESTERN FARMERS WHO COMPLETED THEIR SOYBEAN HARVEST WERE DELAYED FROM HARVESTING THE CORN CROP BY THE HIGH MOISTURE CONTENT. HARVEST ACTIVITY WAS OVER 1 WEEK BEHIND NORMAL IN THE CENTRAL CORN BELT, WHERE MANY PRODUCERS WAITED FOR A HARD FREEZE TO LOWER THE MOISTURE CONTENT OF THE GRAIN. WIDESPREAD RAINS OVER THE WESTERN CORN BELT SLOWED THE ROW-CROP HARVEST. LATE OCTOBER BROUGHT A SNOWSTORM TO THE CENTRAL GREAT PLAINS AND MOUNTAIN STATES THAT LEFT FIELDS TOO WET FOR HARVEST ACTIVITY. DRIER WEATHER IN THE SOUTHEAST ALLOWED HARVEST ACTIVITY TO ADVANCE. THUNDERSTORMS IN THE DELTA AND GULF COAST REGION DELAYED HARVEST ACTIVITY AND THREATENED COTTON FIELDS WHERE BOLLS WERE OPEN. A LATE-MONTH FROST IN THE TEXAS HIGH PLAINS REDUCED THE NEED FOR COTTON DEFOLIATION. FROST IN THE TENNESSEE VALLEY ENDED THE GROWING SEASON FOR SOYBEANS AND HELPED THE PLANTS SHED LEAVES. POWERFUL WINDS AND RAIN ON OCTOBER 29-30 DELAYED HARVEST ACTIVITY AND DAMAGED SOME ROW CROPS IN THE WESTERN CORN BELT. A WIDE-SPREAD FREEZE AT THE END OF OCTOBER IN THE CENTRAL STATES AIDED THE DRY DOWN OF HIGH-MOISTURE GRAIN. WET WEATHER OVER THE UPPER DELTA SLOWED HARVEST ACTIVITY BUT BROUGHT MUCH-NEEDED MOISTURE TO RECENTLY PLANTED SMALL GRAIN FIELDS. WINTER WHEAT PLANTING FINISHED THE MONTH SLIGHTLY AHEAD OF THE AVERAGE. AT MONTH'S END HIGH AVERAGE CORN MOISTURE LEVELS SLOWED THE HARVEST IN THE MIDWEST, WHERE HIGH WINDS TOPPLED SOME STALKS THAT WERE DAMAGED BY CORN BORERS.

CORN FOR GRAIN:

ACREAGE TO BE HARVESTED FOR GRAIN IS FORECAST AT 73.3 MILLION ACRES, UNCHANGED FROM LAST MONTH, BUT UP 13 PERCENT FROM 1995. THE NOVEMBER 1 CORN OBJECTIVE YIELD DATA INDICATE A RECORD LEVEL EAR COUNT PER ACRE FOR THE SEVEN OBJECTIVE YIELD STATES (ILLINOIS, INDIANA, IOWA, MINNESOTA, NEBRASKA, OHIO, AND WISCONSIN). THE PREVIOUS RECORD FINAL EARS PER ACRE WAS SET IN 1992. AS OF NOVEMBER 3, 64 PERCENT OF THE ACREAGE IN THE 17 MAJOR STATES WAS HARVESTED. THIS COMPARES WITH 84 PERCENT FOR 1995 AND 72 PERCENT FOR THE FIVE-YEAR AVERAGE. IN THE MIDWEST, CORN HARVEST WAS SLOWED BY HIGH GRAIN MOISTURE LEVELS. STRONG WINDS THE LAST FEW DAYS OF OCTOBER CAUSED SOME DAMAGE IN THE WESTERN CORN BELT.

IN IOWA, ILLINOIS, AND NEBRASKA, THE FORECASTED EAR POPULATION IS AT A RECORD HIGH LEVEL. IN IOWA, 62 PERCENT OF THE CORN WAS HARVESTED AS OF NOVEMBER 3, COMPARED TO 85 PERCENT IN 1995 AND THE AVERAGE OF 71 PERCENT. SIXTY-NINE PERCENT OF THE CORN WAS HARVESTED IN ILLINOIS, LAGGING BEHIND LAST YEAR'S 93 PERCENT AND THE FIVE-YEAR AVERAGE OF 83 PERCENT. IN NEBRASKA, 71 PERCENT WAS HARVESTED SLIGHTLY BEHIND THE 73 PERCENT FOR 1995 BUT AHEAD OF THE AVERAGE OF 70 PERCENT. MINNESOTA AND WISCONSIN EAR POPULATIONS ARE ABOVE 1995 AND THE FIVE-YEAR AVERAGE. SEVENTY-EIGHT PERCENT OF THE CORN WAS HARVESTED IN MINNESOTA, LAGGING BEHIND LAST YEAR'S 82 PERCENT, BUT AHEAD OF THE AVERAGE OF 66 PERCENT. IN WISCONSIN, 36 PERCENT OF THE CORN WAS HARVESTED COMPARED TO 77 PERCENT IN 1995 AND THE AVERAGE OF 54 PERCENT. FORECASTED EAR COUNTS IN INDIANA ARE BELOW 1995 BUT ABOVE THE FIVE-YEAR AVERAGE. FORTY-SEVEN PERCENT OF THE CROP WAS HARVESTED COMPARED TO 92 PERCENT IN 1995 AND 72 PERCENT FOR THE FIVE-YEAR AVERAGE. IN OHIO, EAR COUNTS ARE BELOW 1995 AND THE FIVE-YEAR AVERAGE. AS OF NOVEMBER 3, 35 PERCENT OF THE CORN WAS HARVESTED, COMPARED TO 77 PERCENT A YEAR AGO AND THE FIVE-YEAR AVERAGE OF 63 PERCENT.

SORGHUM FOR GRAIN:

THE FINAL MONTHLY PRODUCTION FORECAST FOR THE 1996 CROP IS 820 MILLION BUSHEL, 3 PERCENT HIGHER THAN THE OCTOBER FORECAST AND 78 PERCENT ABOVE 1995. THE U.S. YIELD IS FORECAST AT 68.4 BUSHEL PER ACRE, UP 2.0 BUSHEL FROM LAST MONTH AND 12.8 BUSHEL ABOVE 1995. THIS IS THE FOURTH HIGHEST YIELD ON RECORD. YIELD INCREASES IN ARKANSAS, COLORADO, KANSAS, AND NEBRASKA, MORE THAN OFFSET YIELD DECLINES IN MISSISSIPPI AND LOUISIANA. AREA HARVESTED FOR GRAIN, AT 12.0 MILLION ACRES, IS UNCHANGED FROM OCTOBER, BUT 45 PERCENT ABOVE LAST YEAR. AS OF NOVEMBER 3, 74 PERCENT OF THE CROP IN THE 12 MAJOR STATES HAD BEEN HARVESTED, SEVEN POINTS BEHIND THE FIVE-YEAR AVERAGE. HIGH GRAIN MOISTURE LEVELS AND WET FIELD CONDITIONS HAVE SLOWED HARVEST IN ILLINOIS AND NEBRASKA WITH PROGRESS LAGGING 32 AND 23 POINTS BEHIND NORMAL, RESPECTIVELY.

RICE:

PRODUCTION OF RICE FOR 1996 IS FORECAST AT 174 MILLION CWT, UP FRACTIONALLY FROM A YEAR AGO. THE AVERAGE YIELD IS FORECAST AT 5,981 POUNDS PER ACRE, DOWN 72 POUNDS FROM OCTOBER 1 BUT 360 POUNDS ABOVE A YEAR AGO. RECORD HIGH YIELDS ARE FORECAST FOR ARKANSAS, AND THE MISSISSIPPI FORECAST MATCHES THE STATE RECORD YIELD.

NEARLY SEVENTY-FIVE PERCENT OF THE CALIFORNIA CROP WAS HARVESTED DURING OCTOBER. RICE BLANKING, DISEASE, AND WEED PROBLEMS CONTRIBUTED TO REDUCED CROP POTENTIAL. LOUISIANA GROWERS REPORTED A GOOD RATOON CROP WHILE TEXAS GROWERS REALIZED SMALLER SECOND CROP RETURNS THAN EARLIER EXPECTED.

SOYBEANS:

SOYBEAN ACREAGE INTENDED FOR HARVEST, AT 63.4 MILLION, IS UNCHANGED FROM THE OCTOBER FORECAST. AS OF NOVEMBER 3, THE SOYBEAN HARVEST WAS 81 PERCENT COMPLETE, 10 POINTS BEHIND LAST YEAR AND 7 POINTS BELOW THE FIVE-YEAR AVERAGE OF 88 PERCENT. WIDESPREAD RAINFALL AND GUSTY WINDS SLOWED HARVEST ACTIVITY IN THE WESTERN CORN BELT AS A HARD FREEZE ENDED THE GROWING SEASON IN THE CORN BELT.

IN NEBRASKA, THE HARVEST WAS COMPLETED BY NOVEMBER 3, SLIGHTLY AHEAD OF LAST YEAR AND THE FIVE-YEAR AVERAGE. MINNESOTA'S HARVEST WAS VIRTUALLY COMPLETE AT 99 PERCENT, 6 POINTS AHEAD OF LAST YEAR AND 2 POINTS AHEAD OF THE FIVE-YEAR AVERAGE. THE SOYBEAN HARVEST LAGGED BEHIND LAST YEAR AND THE FIVE-YEAR AVERAGE BY MORE THAN 20 POINTS IN OHIO. INDIANA'S HARVEST TRAILED 1995 BY 19 POINTS AND WAS 15 POINTS SHORT OF THE FIVE-YEAR AVERAGE. THE HARVEST IN ILLINOIS WAS 87 PERCENT COMPLETE, COMPARED TO 99 PERCENT IN 1995 AND THE AVERAGE OF 97 PERCENT. MISSOURI'S HARVEST WAS BEHIND LAST YEAR AND THE FIVE-YEAR AVERAGE BY 18 AND 12 POINTS, RESPECTIVELY.

THE NOVEMBER OBJECTIVE YIELD POD COUNTS PER 18 SQUARE FEET SHOW PODS BELOW THE FINAL 1995 POD COUNT IN ARKANSAS, ILLINOIS, INDIANA, IOWA, MINNESOTA, AND OHIO. THE NOVEMBER POD COUNTS IN MISSOURI ARE THE SECOND HIGHEST ON RECORD. THE POD COUNTS IN INDIANA AND ILLINOIS ARE THE LOWEST SINCE 1991 AND 1993, RESPECTIVELY.

THE FORECASTED YIELD IN THE NON-OBJECTIVE YIELD STATES IS UP 0.4 BUSHEL FROM LAST MONTH AND 4.1 BUSHEL ABOVE 1995. RECORD YIELDS ARE FORECAST FOR ALABAMA, KANSAS, KENTUCKY, LOUISIANA, PENNSYLVANIA, AND VIRGINIA.

ALFALFA MEAL: PRODUCTION AND STOCKS REPORT FOR THE MONTH OF JULY 1996										
PRODUCING AREAS	PLANTS REPORTING			PRODUCTION			1,000 TONS		STOCKS END OF MONTH	
	JULY 1996	JUNE 1996	JULY 1995	JULY 1996	JUNE 1996	JULY 1995	MAY 1996	JULY 1996	JULY 1996	JUNE 1996
NE	16	16	19	35.3	30.3	40.1	72.8	36.4	19.2	46.5
KS	9	9	9	14.0	13.6	10.2	36.5	14.3	9.7	11.6
UT, ID, OR	3	3	3	0.1	0.2	0.0	0.5	0.3	0.2	0.1
IA, MN, SD	5	5	5	9.3	4.6	6.9	17.7	7.2	4.7	8.9
CO, OK, NM, TX	4	4	4	2.4	2.7	3.1	8.9	1.7	1.8	4.7
MO, AR, AL	2	2	2	0.3	0.6	0.7	1.7	5.1	1.6	15.6
OH, NY	8	8	8	16.3	9.0	16.3	36.7	24.3	15.2	34.2
TOTAL	47	47	50	77.7	61	77.3	174.8	89.3	52.4	121.6

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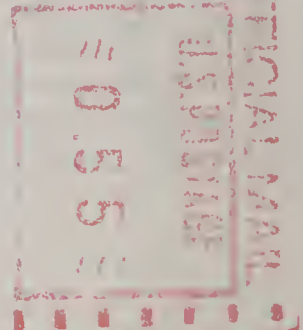
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HIGHLIGHTS:

EXPORT ORDERS OR THE LACK OF, ARE GENERALLY THE MARKET MAKERS THIS TIME OF THE YEAR. FOREIGN SALES COMING UP SHORT AND PRICES LOWER THIS WEEK. WHEAT WAS THE ONLY COMMODITY TO SHOW ANY BOOKINGS AND ALTHOUGH THE VOLUME WAS FAIRLY LARGE, YEAR TO DATE FIGURES ARE NOT LOOKING VERY PROMISING. WHEAT 8 TO 24 CENTS LOWER. CORN 3 TO 6 CENTS LOWER. SORGHUM 10 TO 13 CENTS LOWER. SOYBEANS 9 TO 19 CENTS LOWER.

WHEAT:

KANSAS US NO 1 HARD RED WINTER, ORDINARY PROTEIN 8 1/4 CENTS LOWER AT 4.72-4.82 PER BUSHEL. KANSAS CITY US NO 2 SOFT RED WINTER 5 1/4 CENTS LOWER AT 4.26-4.46 PER BUSHEL. ST. LOUIS TRUCK US NO 2 SOFT RED WINTER, TERMINAL BID 5 TO 20 CENTS LOWER AT 3.70-3.88 PER BUSHEL. MINNEAPOLIS US NO 1 DARK NORTHERN SPRING, 14 PERCENT PROTEIN 24 1/4 CENTS LOWER AT 4.52 3/4 PER BUSHEL. PORTLAND US 1 SOFT WHITE 7 TO 9 CENTS LOWER AT 4.00-4.03 PER BUSHEL.

CORN:

KANSAS CITY US NO 2 RAIL WHITE CORN STEADY AT 3.10-3.20 PER BUSHEL. US NO 2 TRUCK YELLOW CORN 3 TO 5 CENTS LOWER AT 2.68-2.70 PER BUSHEL. OMAHA US NO 2 TRUCK YELLOW CORN 3 TO 5 CENTS LOWER AT 2.59 PER BUSHEL. CHICAGO US NO 2 YELLOW CORN 4 TO 6 1/2 CENTS LOWER AT 2.68 1/2-2.77 PER BUSHEL. TOLEDO US NO 2 YELLOW CORN 3 TO 4 CENTS LOWER AT 2.70-2.72 PER BUSHEL. MINNEAPOLIS US NO 2 YELLOW CORN 3 CENTS LOWER AT 2.48 PER BUSHEL.

OATS AND BARLEY:

US NO 1-2 MILLING OATS AT MINNEAPOLIS HAD NO QUOTE. US NO 3 OR BETTER MALTING BARLEY, 70 PERCENT OR BETTER PLUMP OUT OF MINNEAPOLIS, NO QUOTE. PORTLAND US 2 BARLEY, UNIT TRAINS AND BARGES-EXPORT 2 1/2 TO 10 CENTS LOWER AT 5.60-5.67 1/2.

SORGHUM:

US NO 2 YELLOW TRUCK, KANSAS CITY 12 CENTS LOWER AT 4.30 PER CWT. TEXAS HIGH PLAINS US NO 2 YELLOW SORGHUM, 10 TO 13 CENTS LOWER AT 4.10-4.25 PER CWT.

OILSEEDS:

ILLINOIS PROCESSORS US NO 1 YELLOW TRUCK SOYBEANS 17 TO 19 1/4 CENTS LOWER AT 7.05 1/4-7.10 PER BUSHEL. KANSAS CITY US NO 1 YELLOW TRUCK SOYBEANS 15 TO 16 CENTS LOWER AT 7.01-7.02 PER BUSHEL. MINNEAPOLIS YELLOW TRUCK SOYBEANS 9 1/4 CENTS LOWER AT 6.69 PER BUSHEL. DECATUR 44 PERCENT SOYBEAN MEAL, 5.00 TO 9.00 LOWER AT 239.50-245.50 PER TON. DECATUR CRUDE SOYBEAN OIL 18 POINTS LOWER AT 21.65-21.80 CENTS PER POUND. SUNFLOWER CRUDE OIL WAS 60 TO 100 POINTS LOWER AT 21.50-22.00 CENTS PER POUND, DELIVERED MINNEAPOLIS.

FUTURES SETTLEMENT CLOSE

DECEMBER 4, 1996

DOLLARS PER BUSHEL

DECEMBER 6,
1995

WHEAT	DEC	MAR	MAY	JUL	DEC
CHICAGO	3.78 1/4	3.70 1/4	3.51 1/4	3.31 1/4	5.07 3/4
KANSAS CITY	4.36	3.89	3.62	3.38	5.22 1/2
MINNEAPOLIS N. SPRING	4.17 1/2	3.73 1/4	3.58	3.49	5.12 1/2
CORN					
CHICAGO	2.66	2.63 1/4	2.66 3/4	2.69 1/2	3.34 3/4
SOYBEANS	JAN	MAR	MAY	JUL	JAN
CHICAGO	6.97	6.91 1/4	6.88 3/4	6.88 3/4	7.05 1/2
SOYBEAN OIL	DEC	JAN	MAR	N/A	DEC
CHICAGO	22.63	22.91	23.23	N/A	25.18
SOYBEAN MEAL					
CHICAGO	235.10	223.80	217.10	N/A	221.10

SOURCE: CHICAGO AND KANSAS CITY BOARDS OF TRADE AND
MINNEAPOLIS GRAIN EXCHANGE.

SOYBEAN BIDS COMPARED WITH MARKET VALUE OF OIL AND MEAL

	THIS WEEK 12/05/96	LAST WEEK 11/27/96	YEAR AGO 12/08/95
SOYBEAN OIL, CRUDE, TANK CARS AND TRUCKS, (CENTS PER POUNDS) BIDS AT CENTRAL ILLINOIS	21.73	21.90	24.62
OIL YIELD PER BUSHEL CRUSHED (POUNDS)	11.09	11.09	11.04
VALUE FROM BUSHEL OF SOYBEANS (DOLLARS)	2.41	2.43	2.72
SOYBEAN MEAL, 48% PROTEIN UNRESTRICTED (DOLLARS PER TON) BID AT CENTRAL ILLINOIS, BULK	251.50	258.50	215.50
MEAL YIELD PER BUSHEL CRUSHED (POUNDS)	44.08	44.08	44.18
VALUE FROM BUSHEL OF SOYBEANS (DOLLARS)	5.54	5.70	4.76
VALUE OF OIL AND MEAL FROM BUSHEL OF SOYBEANS (DOLLARS)	7.95	8.13	7.48
SOYBEANS, NO. 1 YELLOW (DOLLARS PER BUSHEL) TRUCK BIDS PAID AT CENTRAL ILLINOIS POINTS BY PROCESSORS	7.08	7.26	7.00
DIFFERENCE BETWEEN SOYBEAN BIDS AND VALUE OF OIL AND MEAL (CENTS)	0.87	0.87	0.48

BASED ON CRUSHINGS AND PRODUCTION OF SOYBEAN MEAL AND
OIL AT CRUSHING PLANTS REPORTED BY THE BUREAU OF THE CENSUS
FOR AUGUST 1996 AND DECEMBER 1995

THIS TABLE IS PRESENTED FOR STATISTICAL COMPARISON AND IS NOT
INTENDED TO INDICATE OPERATING MARGINS.

DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS, MARKETS, GRADE AND CLASS	29-Nov-96	02-Dec-96	03-Dec-96	04-Dec-96	05-Dec-96	06-Dec-95
WHEAT						
KANSAS CITY (R)						
#1 HRW ORD. PROT.	4.74 1/2-4.84 1/2	4.69-4.79	4.64 1/2-4.74 1/2	4.65-4.75	4.72-4.82	5.36 1/2-5.65 1/2
#1 HRW 13% PROT.	4.74 1/2-4.84 1/2	4.69-4.79	4.64 1/2-4.74 1/2	4.63-4.73	4.70-4.80	5.63 1/2-5.82 1/2
#2 SRW	4.25 1/2-4.45 1/2	4.23-4.43	4.18 1/2-4.38 1/2	4.19-4.39	4.26-4.46	5.23 1/2-5.53 1/2
HOUSTON (T)						
#1 HRW ORD. PROT.	N/Q	4.64-4.73	4.63 1/2-4.68 1/2	N/Q	4.71-4.81	5.61 1/2-5.64 1/2
OMAHA (T)						
#1 HRW ORD. PROT.	4.30	4.28	4.24	4.29	4.36	5.25
**CHICAGO (R&T)						
#2 SRW (30 DAYS)	N/Q	N/Q	N/Q	N/Q	N/Q	5.11.
MILLS						
TERMINAL						
*TOLEDO (T)	3.46-3.53 1/2	3.42 1/4-3.53 1/4	3.37-3.48	3.35 1/4-3.46 1/4	3.40 1/2-3.51 1/2	5.02 3/4-5.07 3/4
#2 SRW	3.24 3/4-3.26 3/4	3.83 1/4-3.89 1/4	3.75-3.84	3.68 1/4-3.82 1/4	3.74 3/4-3.87 1/2	4.92-4.97
#2 SW	3.11 3/4-3.15 3/4	3.58 1/4-3.71 1/4	3.50-3.63	3.4 31/4-3.57 1/4	3.49 3/4-3.62 3/4	4.75-4.77
ST. LOUIS (T)						
#2 SRW	3.83-3.86	3.77-3.90	3.72-3.84	3.70-3.85	3.75-3.88	5.08-5.22
MINNEAPOLIS (R)						
#1 DNS 13% PROT.	4.58 1/2	4.55	4.48	4.48 1/4	4.47 3/4	5.62 3/4
#1 DNS 14% PROT.	4.66 1/2	4.65	4.53-4.58	4.53 1/4-4.58 1/4	4.52 3/4-4.57 3/4	5.72 3/4-5.77 3/4
#1 DNS 15% PROT.	5.06 1/2	5.05	4.98-5.08	5.03 1/4-5.08 1/4	5.07 3/4-5.12 3/4	5.87 3/4-6.02 3/4
#1 HAD (MILLING)	5.25-5.65	5.25-5.65	5.75	5.60-5.75	5.60-5.70	N/Q
PORTLAND (R&T)						
#1 SWW	4.00	3.85-3.89	3.84-3.92	3.89-3.91	4.00-4.03	5.44-5.46
#1 HRW ORD. PROT.	4.92	4.89	4.84	4.84-4.87	4.91-4.94	5.76
#1 DNS 14% PROT.	5.07-5.12	5.03-5.10	4.96-5.03	5.03-5.08	5.10-5.16	6.26
RYE						
MINNEAPOLIS (R)						
#2	N/Q	N/Q	N/Q	N/Q	N/Q	N/Q
SOYBEAN MEAL						
DECATUR (UNRESTR)						
44% PROT.	249.50-251.50	246.00-250.00	244.50-246.50	241.00-245.00	239.50-245.50	205.00-209.00
48% PROT.	257.50-261.50	256.00-260.00	254.50-256.50	251.00-255.00	250.50-253.50	214.00-221.00
*BIDS TO ARRIVE WITHIN 30 DA		**BIDS TO ARRIVE	RAIL (R)	TRUCK (T)		

GRAINS, MARKETS, GRADE AND CLASS	29-Nov-96	02-Dec-96	03-Dec-96	04-Dec-96	05-Dec-96	06-Dec-95
CORN						
KANSAS CITY #2 Y (T)	2.69-2.70	2.66	2.63-2.66	2.63-2.66	2.68-2.70	3.46-3.47
OMAHA #2 Y (T)	2.60-2.61	2.54-2.56	2.53-2.55	2.55	2.59	3.19-3.20
**CHICAGO (R & T)						
#2 Y (30 DAYS)	2.70 3/4-2.79 3/4	2.66 1/2-2.75 3/4	2.65-2.73	2.66-2.73 1/4	2.68 1/2-2.77	3.27 1/4-3.42 1/4
#2 Y (15 DAYS)	2.73 3/4-2.79 3/4	2.66 1/2-2.75 3/4	2.65-2.73	2.66-2.73 1/4	2.68 1/2-2.77	3.27 1/4-3.38 1/4
*TOLEDO #2 Y (T)	2.72 3/4-2.73 3/4	2.67 3/4-2.69 1/2	2.66-2.67	2.66 1/4-2.68 1/4	2.70-2.72	3.25 1/4-3.30 1/4
ST. LOUIS #2 Y (T)	2.82-2.84	2.79	2.78	2.80	2.87	3.45-3.47
*MINN. #2 Y (R & T)	2.50 3/4	2.46 1/2	2.43	2.44 1/4	2.48	2.96 3/4
MEMPHIS #2 (T)	N/Q	2.68-2.78	2.65-2.79	2.65-2.79	2.69-2.82	3.45
OATS						
*TOLEDO #2 W (T)	1.92	1.90 3/4	1.92 1/4	1.94 3/4	1.96	2.13 3/4
MINNEAPOLIS #2 (R)	N/Q	N/Q	N/Q	N/Q	N/Q	2.38 3/4
BARLEY						
MINN #3 O/B MALTING						
70% O/B PLUMP (R)	N/Q	N/Q	N/Q	N/Q	N/Q	N/Q
DULUTH #2 O/B FD (R)	1.95	1.95	2.00	2.00	2.00	2.95
PORTLAND #2 (R & T)	2.66-2.74	2.62-2.74	2.69-2.74	2.69-2.72	2.69-2.73	3.70-3.77
SORGHUM						
KANSAS CITY #2 Y (T)	4.38	4.28	4.23	4.24	4.30	6.00-6.06
TEXAS HIGH PL #2 (R)	N/Q	4.65-4.76	4.60-4.73	N/Q	4.60-4.70	6.40-6.50
SOYBEANS						
**CHICAGO (R & T)						
#1 Y (30 DAYS)	7.12 3/4-7.15 3/4	7.03 1/2-7.08 1/2	7.00-7.04	6.95-7.02	7.00-7.07	6.95 1/2-7.05 1/2
#1 Y (15 DAYS)	7.12 3/4-7.15 3/4	7.03 1/2-7.08 1/2	7.00-7.04	6.95-7.02	7.00-7.07	6.95 1/2-7.05 1/2
*TOLEDO #1 Y (T)	7.09 3/4-7.14 3/4	7.04 1/2-7.05 1/2	7.00-7.01	6.96-6.99	7.01-7.04	6.95 1/2-7.00 1/2
MINN. #1 Y (R & T)	6.76 3/4	6.67 1/2	6.61	6.58	6.69	6.63 1/2
ILL. PROC. #1 Y (T)	7.19 3/4-7.26 3/4	7.12-7.16 1/2	7.07-7.12	7.01 1/4-7.08	7.05 1/4-7.10	7.06 1/2-7.12 1/2
OMAHA	7.00-7.01	6.89-6.92	6.86-6.88	6.85-6.86	6.90-6.91	6.61-6.85
MEMPHIS #1 Y (T)	N/Q	7.22-7.24	7.16-7.20	7.16-7.18	7.18-7.22	7.19
KANSAS CITY #1 Y (T)	7.15-7.16	7.06	6.99-7.01	6.97-6.99	7.01-7.02	7.02-7.03

**BIDS TO ARRIVE WITHIN 30 DAYS

**BIDS TO ARRIVE

RAIL (R)

TRUCK (T)

CASH GRAIN BIDS AT COUNTRY ELEVATORS AS OF DECEMBER 4, 1996
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

AREA	CORN #2 YELLOW	SORGHUM #2 YELLOW	SOYBEANS #1 YELLOW	WHEAT #1 HRW	WHEAT #2 SRW	OATS #2 HEAVY
EASTERN STATES						
KENTUCKY						
LOUISVILLE	2.69-2.71	-	7.02	-	3.65-3.70	-
OHIO VALLEY	2.72-2.75	-	7.10-7.13	-	3.43	-
CENT. BLUEGRASS	2.56-2.72	-	6.63-6.81	-	3.18	-
TENNESSEE						
WESTERN	2.45-2.67	4.11-4.18	6.90-7.01	-	-	-
MIDDLE	2.68-2.88	-	6.87-7.07	-	-	-
SOUTH CAROLINA *						
ANDERSON	-	-	6.67	-	-	-
LYNCHBURG	2.81	-	6.82	-	-	-
ORANGEBURG	-	-	6.57	-	3.31	-
VIRGINIA						
CENTRAL	2.95	4.25	6.79	-	3.60	-
NORFOLK *	2.68	-	6.71-6.76	-	-	-
MIDWESTERN STATES						
IOWA						
WESTERN	2.27-2.42	-	6.55-6.71	-	-	-
CENTRAL	2.32-2.46	-	6.57-6.71	-	-	-
EASTERN	2.23-2.54	-	6.50-6.84	-	-	-
ILLINOIS *						
NORTHERN	2.48-2.55	-	6.80-6.85	-	-	-
CENTRAL	2.56-2.65	-	6.83-6.98	-	-	-
SOUTHERN	2.58-2.72	3.83-4.31	6.87-7.03	-	3.53-3.75	-
MISSOURI						
CENTRAL	2.31-2.53	3.53-4.11	6.69-6.85	-	3.17-3.67	-
NORTHEAST *	2.54-2.68	3.90-4.27	6.87-7.04	-	3.48-3.59	-
SOUTHEAST *	2.51-2.73	4.08-4.41	6.97-7.11	-	3.53-3.73	-
CENTRAL PLAINS						
COLORADO						
DENVER	2.71	-	-	4.09	3.64	-
EASTERN	2.36-2.77	3.51-3.68	-	3.88-4.07	-	-
KANSAS						
WESTERN	2.47-2.57	3.48-3.68	6.46-6.57	3.94-4.07	-	-
KANSAS CITY	2.63-2.66	4.24	6.97-6.99	4.50	3.94-3.95	-
NEBRASKA						
GRAND ISLAND	2.47	3.82	6.61	4.08	-	-
BEATRICE	2.37	3.66	6.53	4.00	-	-
COLUMBUS	2.46	3.70	6.63	3.96	-	-
SOUTH DAKOTA						
WATERTOWN	-	-	-	-	-	-
MITCHELL	2.21	-	6.53	3.89	-	1.70
VERMILLION	2.35	-	6.62	-	-	-
SOUTHWEST						
ARKANSAS						
EUDORA	-	-	6.88	-	-	-
MARIANNA	-	-	6.98	-	-	-
BLACKWELL	-	-	-	-	-	-
OKLAHOMA						
BEAVER	-	3.81	-	4.09	-	-
AFTON	2.90	4.30	6.64	4.12	-	-
LAWTON	-	-	-	3.94	-	-
TEXAS						
CANADIAN RIVER	-	-	-	-	-	-
PLAINVIEW TRIANGLE	-	-	-	-	-	-
BARGE TERMINALS						
MISSISSIPPI R.						
SO. MINNESOTA	2.37-2.57	-	6.57-6.78	-	-	-
NORTHERN IOWA	2.49-2.68	-	6.88-6.96	-	-	-
SOUTHERN IOWA	2.59-2.69	-	6.78-6.99	-	-	-
ILLINOIS RIVER						
SOUTHERN AREA	2.69-2.74	-	7.03-7.07	-	-	-

1/ DELIVERED BY RAIL OUT OF STATE ORIGIN.

(-) IS EQUAL TO NO QUOTE

* NEW CROP BIDS FOR WHEAT ONLY

BIDS FOR PROMPT OR 30 DAY DELIVERY TO EXPORT PORT ELEVATORS
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS: GRADE & CLASS AND AREA	29-Nov-96	02-Dec-96	03-Dec-96	04-Dec-96	05-Dec-96	06-Dec-95
WHEAT						
DULUTH						
NO.2 DNS.14% PROT.	4.66 1/2	4.65	4.53-4.58	4.53 1/4-4.58 1/4	4.52 3/4-4.57 3/4	5.72 3/4-5.77 3/4
EAST COAST						
NO. 2 SRW (NCC)	N/Q	3.25	3.24	3.21	3.23	4.16
NO. 2 SRW (CASH)	N/Q	N/Q	N/Q	N/Q	N/Q	5.06
GULF						
NO.1 HRW ORD,PROT. R	4.80 1/2	4.73	4.68 1/2	4.69	4.76	5.65 1/2
NO.2 SRW B	N/Q	4.20 1/4-4.22 1/4	4.12-4.17	4.05 1/4-4.10 1/4	4.15 1/2	5.56-5.57
TEXAS GULF						
NO.1 HRW ORD,PROT.	N/Q	4.64-4.73	4.63 1/2-4.68 1/2	N/Q	4.71-4.81	N/Q
PACIFIC NORTHWEST						
NO.2 HRW ORD,PROT.	4.98	4.93	4.89	4.85	4.86	5.72
NO.2 DNS 14% PROT.	5.07	5.02	4.90	4.83	4.93	6.40
NO.2 OR BETTER SW	4.04	3.97	3.92	3.91	3.93	5.49
CORN, NO. 2 YELLOW						
GULF (B) LOUISIANA	N/Q	2.92 3/4-2.93 1/4	2.92-2.93	2.93 1/4-2.94 1/4	2.98-3.00	3.68 1/4-3.71 1/4
PACIFIC NORTHWEST	3.32 1/2	3.30	3.26 3/4	3.24	3.24 1/4	4.10
SORGHUM, NO.2 YELLOW						
GULF B	4.94-4.98	4.84-4.88	4.84-4.88	4.81-4.83	4.89-4.93	6.93-6.97
GULF R	4.80	4.76	4.70	4.70	4.77	6.75-6.79
SOYBEANS,NO.1 YELLOW*						
EAST COAST (NCC)	N/Q	6.67	6.62	6.59	6.64	6.86
EAST COAST (CASH)	N/Q	7.09	7.04	7.01	7.07	7.16
GULF B	N/Q	7.40 1/2-7.42 1/2	7.34 1/2-7.37	7.33-7.34	7.37-7.40	7.44 1/2-7.45 1/2
BARLEY NO.2						
DULUTH	1.95	1.95	2.00	2.00	2.00	2.95
EAST COAST	N/Q	N/Q	N/Q	N/Q	N/Q	2.35
PACIFIC NORTHWEST	2.79	2.79	2.79	N/Q	2.79	3.92

R = RAIL DELIVERED TO TEXAS GULF

B = BARGE DELIVERED TO LOUISIANA GULF

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT
- 1,000 BUSHEL -

GRAIN	11/28/96	WEEK ENDING 11/21/96	11/30/95	CURRENT MARKET YEAR TO DATE	PREVIOUS MARKET YEAR TO DATE
WHEAT	16,367	16,513	29,353	625,419	657,429
RYE	0	0	0	0	0
OATS	0	0	0	335	423
BARLEY	0	1,402	75	12,922	33,573
FLAXSEED	0	0	0	0	0
CORN	48,898	55,563	50,830	438,963	646,490
SORGHUM	5,423	4,552	1,280	46,927	41,596
SOYBEANS	35,321	32,246	14,058	286,122	236,800
SUNFLOWER	0	0	1,070	1	6,655
TOTAL	106,009	110,276	96,666	1,410,689	1,622,971

CROP MARKETING YEARS BEGIN JUNE 1 FOR WHEAT, RYE, OATS, BARLEY AND FLAXSEED;
SEPTEMBER 1 FOR CORN, SORGHUM, SOYBEANS AND SUNFLOWER SEEDS.

INCLUDES WATERWAY SHIPMENTS TO CANADA.

SOYBEANS INSPECTED AND/OR WEIGHED FOR EXPORT
BY PORT AREA AND COUNTRY OF DESTINATION
REPORTED IN WEEK ENDING NOV 28, 1996
- 1,000 BUSHEL -

DULUTH-SUP CANADA PORTUGAL	2,867 676	NETHERLANDS	647
S. ATLANTIC BRAZIL	1,091		
MISSISSIPPI R. BARBADOS	54	BELGIUM	1,415
CHINA MAIN	8,332	CHINA T	4,807
COLOMBIA	141	EGYPT	564
FRANCE	1,736	JAPAN	3,127
KOREA REP	620	NETHERLANDS	1,277
SPAIN	1,078	UN KINGDOM	1,201
EAST GULF DENMARK	835	JAPAN	1,906
N. TEXAS MEXICO	643		
COLUMBIA R. PHILIPPINES	231		
PUGET SOUND CHINA T	320		
INTERIOR MEXICO	1,753		
TOTAL			35,321

INCLUDES SHIPMENTS TO CANADA.

WHEAT INSPECTED AND/OR WEIGHED FOR EXPORT BY CLASS, REGION AND PORT AREA
REPORTED IN WEEK ENDING NOV 28, 1996
- 1,000 BUSHEL -

REGION/PORT	HARD RED PRING	HARD RED WINTER	SOFT RED WINTER	SOFT WHITE	DURUM	TOTALS
ST LAWR SWY MONTREAL SEAWAY SUBTOTAL	0 0 0	0 0 0	0 0 0	0 0 0	0 0 0	0 0 0
LAKES CHICAGO DULUTH-SUP TOLEDO SAGINAW SUBTOTAL	0 1,241 0 0 1,241	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0	0 1,822 0 0 1,822	0 3,063 0 0 3,063
ATLANTIC N. ATLANTIC S. ATLANTIC SUBTOTAL	0 0 0	0 0 0	0 0 0	0 0 0	0 0 0	0 0 0
GULF MISSISSIPPI R. EAST GULF N. TEXAS S. TEXAS SUBTOTAL	2,961 0 0 0 2,961	0 0 1,527 0 1,527	491 0 28 0 519	0 0 0 0 0	0 0 0 0 0	3,452 0 1,555 0 5,007
PACIFIC COLUMBIA R. PUGET SOUND CALIFORNIA SUBTOTAL	2,641 0 0 2,641	1,151 0 0 1,151	0 0 0 0	4,424 0 0 4,424	0 0 0 0	8,216 0 0 8,216
INTERIOR INTERIOR SUBTOTAL	0 0	81 81	0 0	0 0	0 0	81 81
TOTAL	6,843	2,759	519	4,424	1,822	16,367
SHIPMENTS TO CANADA*	0	0	0	0	0	0

*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS
WHEAT SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWR
SWY PORTS
PRIOR TO MAY 1, 1990, ALL HARD AND SOFT WHITE WHEAT VARIETIES WERE CLASSIFIED AS
WHITE WHEAT.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND COUNTRY OF DESTINATION
REPORTED IN WEEK ENDING NOV 28, 1996
- 1,000 BUSHELS -

REGION/COUNTRY	WHEAT	YELLOW CORN	WHITE CORN	SORGHUM	SOYBEANS	TOTAL
ST LAWR SWY						
JAPAN	0	2,268	0	0	37	2,303
NETHERLANDS	0	0	0	0	4,036	4,036
SPAIN	0	0	0	0	2,036	2,036
SUBTOTAL	0	2,266	0	0	6,109	8,375
LAKES						
ALGERIA	673	0	0	0	0	673
ECUADOR	596	0	0	0	0	596
GREECE	645	0	0	0	0	645
ITALY	570	0	0	0	0	570
NETHERLANDS	579	0	0	0	647	1,226
PORTUGAL	0	0	0	0	676	676
SUBTOTAL	3,063	0	0	0	1,323	4,386
ATLANTIC						
BRAZIL	0	0	0	0	1,091	1,091
SUBTOTAL	0	0	0	0	1,091	1,091
GULF						
ALGERIA	0	1,752	0	0	0	1,752
BARBADOS	0	99	0	0	54	153
BELGIUM	0	2,356	0	0	1,415	3,771
CHILE	0	1,477	0	0	0	1,477
CHINA MAIN	608	0	0	0	8,332	8,940
CHINA T	0	661	0	0	4,807	5,468
COLOMBIA	0	650	0	0	141	791
DENMARK	0	0	0	0	835	835
DOMINICN REP	551	621	0	0	0	1,172
EGYPT	0	4,565	0	0	564	5,129
ETHIOPIA	28	0	0	0	0	28
FRANCE	0	0	0	0	1,736	1,736
GHANA	0	285	0	0	0	285
GRENADA	104	83	0	0	0	187
GUYANA	259	0	0	0	0	259
JAPAN	0	12,158	0	2,251	5,033	19,442
KOREA REP	0	4,105	0	0	620	4,725
LEBANON	0	1,360	0	0	0	1,360
MALAYSIA	0	2,165	0	0	0	2,165
MEXICO	2,538	1,087	0	743	643	5,011
NETHERLANDS	0	0	0	0	1,277	1,277
POLAND	0	1,781	0	0	0	1,781
RUSSIA	919	0	0	0	0	919
SPAIN	0	0	0	0	1,078	1,078
SYRIA	0	2,504	0	0	0	2,504
TRINIDAD	0	128	0	0	0	128
TURKEY	0	0	0	962	0	962
UN KINGDOM	0	0	0	0	1,201	1,201
VENEZUELA	0	951	0	0	0	951
SUBTOTAL	5,007	38,788	0	3,956	27,736	75,487
PACIFIC						
CHINA T	0	1,951	0	0	320	2,271
JAPAN	1,514	5,119	0	1,333	0	7,966
KOREA REP	787	0	0	0	0	787
MALAYSIA	0	769	0	0	0	769
PAKISTAN	3,461	0	0	0	0	3,461
PHILIPPINES	2,454	1,083	0	0	231	3,768
SUBTOTAL	8,216	8,922	0	1,333	551	19,022
INTERIOR						
MEXICO	81	747	441	134	1,753	3,156
SUBTOTAL	81	747	441	134	1,753	3,156
TOTAL	16,367	50,723	441	5,423	38,563	111,517
SHIPMENTS TO CANADA*	0	0	0	0	2,867	2,867

*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS
GRAIN SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWR SWY PORTS

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

CORRECTIONS TO PREVIOUS PUBLICATIONS:

FOR CERTDATE 10/23/96 ADD	95 SRW WHEAT	FROM MISS. R.	TO PANAMA
FOR CERTDATE 10/27/96 ADD	200 Y. CORN	FROM MISS. R.	TO ITALY
FOR CERTDATE 11/15/96 SUBTRACT	980 Y. CORN	FROM MISS. R.	TO GERMANY
FOR CERTDATE 11/15/96 ADD	980 Y. CORN	FROM MISS. R.	TO POLAND
FOR CERTDATE 11/15/96 SUBTRACT	1183 Y. CORN	FORM MISS. R.	TO GERMANY
FOR CERTDATE 11/15/96 ADD	1183 Y. CORN	FROM MISS. R.	TO CZECH REP
FOR CERTDATE 11/18/96 SUBTRACT	2968 Y. SOYBEANS	FROM MISS. R.	TO ISRAEL

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND PORT AREA
 REPORTED IN WEEK ENDING 11/28/96
 - 1,000 BUSHEL -

REGION	WHEAT	CORN		SORGHUM	SOYBEANS	TOTALS
PORT		YELLOW	WHITE			
LAKES						
CHICAGO	0	0	0	0	0	0
DULUTH-SUP	3,063	0	0	0	4,190	7,253
TOLEDO	0	0	0	0	0	0
SAGINAW	0	0	0	0	0	0
SUBTOTAL	3,063	0	0	0	4,190	7,253
ATLANTIC						
N. ATLANTIC	0	0	0	0	0	0
S. ATLANTIC	0	0	0	0	1,091	1,091
SUBTOTAL	0	0	0	0	1,091	1,091
GULF						
MISSISSIPPI R.	3,452	35,418	0	1,915	24,352	65,137
EAST GULF	0	0	0	0	2,741	2,741
N. TEXAS	1,555	3,370	0	2,041	643	7,609
S. TEXAS	0	0	0	0	0	0
SUBTOTAL	5,007	38,788	0	3,956	27,736	75,487
PACIFIC						
COLUMBIA R.	8,216	3,593	0	669	231	12,709
PUGET SOUND	0	5,329	0	664	320	6,313
CALIFORNIA	0	0	0	0	0	0
SUBTOTAL	8,216	8,922	0	1,333	551	19,022
INTERIOR						
INTERIOR	81	747	441	134	1,753	3,156
SUBTOTAL	81	747	441	134	1,753	3,156
TOTALS	16,367	48,457	441	5,423	35,321	106,009

INCLUDES SHIPMENTS TO CANADA AND DOES NOT INCLUDE SHIPMENTS OF U.S. GRAIN FROM THE ST. LAWRENCE SEAWAY.

MIXED CORN IS INCLUDED IN YELLOW CORN.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

BARGE GRAIN MOVEMENTS

1,000 TONS

WEEK ENDING 11/30/96

RIVER /LOCK NUMBER	CORN	WHEAT	SOYBEANS	OTHER	TOTAL
MISS. /15	524	0	57	0	581
MISS. /25	813	1	111	3	928
MISS. /26	1093	13	150	3	1259
MISS. /27	1066	15	176	2	1259
ILL. /8	275	0	30	0	305
OHIO /52	34	0	44	100	179
ARK. /1	4	13	0	0	17

WEEK ENDING 12/02/95

RIVER /LOCK NUMBER	CORN	WHEAT	SOYBEANS	OTHER	TOTAL
MISS. /15	414	0	17	5	435
MISS. /25	789	12	117	14	931
MISS. /26	1214	9	159	17	1399
MISS. /27	1207	12	183	17	1419
ILL. /8	348	8	40	3	398
OHIO /52	15	1	10	33	60
ARK. /1	0	20	0	0	20

CUMULATIVE TO DATE FOR MISS. /27, OHIO /52 AND ARK. /1:

YEAR	CORN	WHEAT	SOYBEANS	GRAINS	TOTAL
1996	31291	2255	7564	3814	44923
1995	34971	2235	7287	5442	49935

TOTALS MAY NOT ADD DUE TO ROUNDING

SOURCE: US ARMY CORP OF ENGINEERS

U.S. GRAINS: STOCKS, RECEIPTS AND MOVEMENT FROM CANADIAN PORTS
OCTOBER 1996

	WHEAT	BARLEY	CANOLA	CORN	SOYBEANS	TOTAL
STOCKS IN STORE						
AT OCTOBER 1, 1996	33.9	0.3	-	11.2	-	45.4
RECEIPTS						
VESSEL	272.8	-	-	16.7	201.1	490.6
RAIL	0.8	-	-	0.3	1.3	2.4
SHIPMENTS						
OVERSEAS	135.7	-	-	-	163.0	298.7
CANADIAN DOMESTIC	1.4	-	-	15.8	1.2	18.4
EXPORTS						
BELGIUM	7.0	-	-	-	-	7.0
EGYPT	57.8	-	-	-	-	57.8
ITALY	4.8	-	-	-	-	4.8
LEBANON	2.2	-	-	-	-	2.2
NETHERLANDS	-	-	-	-	10.5	10.5
SAN SALVADOR	-	-	-	-	143.6	143.6
SPAIN	32.4	-	-	-	-	32.4
TURKEY	31.5	-	-	-	-	31.5
UNITED KINGDOM	-	-	-	-	8.9	8.9
TOTALS	135.7	-	-	-	163.0	298.7
STOCK IN STORE						
AT OCTOBER 31, 1996	170.4	0.3	-	12.4	38.2	221.3

HIGHLIGHTS:

THE USDA MARKET NEWS SERVICE REPORTS FEED INGREDIENT PRICES FOR THE WEEK ENDING DECEMBER 3, WERE MIXED. SOYBEAN MEAL PRICES WERE STEADY TO 8.80 LOWER, MOSTLY 3.00 TO 5.00 LOWER. COTTONSEED MEAL WAS MIXED, 6.00 LOWER TO 12.50 HIGHER, MOSTLY STEADY TO 10.00 HIGHER. WHOLE COTTONSEED WAS MIXED, FROM 6.00 LOWER TO 3.00 HIGHER. CANOLA MEAL WAS 10.90 TO 12.80 LOWER. LINSEED MEAL WAS STEADY, WHILE SUNFLOWER MEAL WAS 5.00 HIGHER. CRUDE OIL PRICES WERE STEADY TO 100 POINTS LOWER. MEAT AND BONE MEAL WAS MIXED, 5.00 LOWER TO 12.50 HIGHER, MOSTLY STEADY TO STEADY TO 5.00 HIGHER. BLOOD MEAL WAS 5.00 TO 15.00 HIGHER, MOSTLY 5.00 HIGHER. FEATHERMEAL PRICES WERE 5.00 TO 13.00 HIGHER. MENHADEN FISHMEAL WAS STEADY TO 7.00 LOWER, MOSTLY STEADY. YELLOW CORN HOMINY WAS MIXED 5.00 LOWER TO 2.00 HIGHER, MOSTLY STEADY. CORN GLUTEN FEED WAS MIXED, 2.00 HIGHER TO 5.00 LOWER, MOSTLY STEADY TO 2.00 LOWER. CORN GLUTEN MEAL WAS STEADY. DISTILLERS DRIED GRAIN PRICES WERE MIXED, 4.00 LOWER TO 8.00 HIGHER, MOSTLY STEADY TO 3.00 HIGHER. BREWERS DRIED GRAIN PRICES STEADY. WHEAT MIDDINGS WERE MIXED, 4.00 LOWER TO 7.00 HIGHER, MOSTLY STEADY TO 4.00 HIGHER. THE WINTER WEATHER THROUGHOUT THE NATION CONTINUED TO CREATE GOOD DEMAND FOR FEED INGREDIENTS.

OILSEEDS:

ON TUESDAY, DECEMBER 4, THE DECEMBER SOYBEAN MEAL FUTURES CLOSED THE WEEK 80 CENTS LOWER AT 236.70; THE JANUARY OPTION CLOSED 2.70 LOWER AT 226.10. THE DECEMBER SOYBEAN OIL WAS 75 POINTS LOWER AT 22.56 CENTS PER POUND; THE JANUARY OPTION CLOSED 75 POINTS LOWER AT 22.85 CENTS PER POUND. OFFERS OF SOYBEAN MEAL 48 PCT PROTEIN IN CENTRAL ILLINOIS WERE 1.00 TO 3.00 LOWER FROM 254.50-256.50; KANSAS CITY WAS 5.00 TO 8.00 LOWER FROM 251.00-254.00; ST. LOUIS WAS STEADY TO 3.00 LOWER FROM 260.00-261.00; MINNEAPOLIS WAS 2.80 TO 3.80 LOWER FROM 247.70-248.70; MEMPHIS WAS 4.00 TO 7.00 LOWER FROM 257.90-261.90; PORTLAND WAS 4.80 TO 8.80 LOWER FROM 271.70-276.70. CASH OFFERS FOR COTTONSEED MEAL, 41 PCT PROTEIN, RAIL DELIVERED TO THE PACIFIC NORTHWEST FROM THE MIDSOUTH WERE NOT WELL TESTED DUE TO LIMITED SUPPLIES BUT WERE INDICATED IN THE WIDE RANGE OF 239.00-270.00. COTTONSEED MEAL OFFERS FOB THE SAN JOAQUIN VALLEY IN CALIFORNIA WERE INDICATED STEADY TO 6.00 LOWER FROM 195.00-205.00. COTTONSEED MEAL IN KANSAS CITY WAS 4.00 TO 12.00 HIGHER FROM 230.00-240.00; MEMPHIS WAS 10.00 TO 12.50 HIGHER FROM 217.50-220.00; LUBBOCK WAS 5.00 HIGHER AT 220.00; ST. LOUIS WAS STEADY TO 1.00 LOWER FROM 220.00-224.00. OFFERS FOR WHOLE COTTONSEED DELIVERED TO THE PACIFIC NORTHWEST FROM THE MIDSOUTH IN SINGLE BOXCARS DURING DECEMBER WERE MIXED, 6.00 LOWER TO 3.00 HIGHER FROM 195.00-196.00. OFFERS FOR WHOLE COTTONSEED TRANS-LOADED ONTO TRUCKS AND DELIVERED TO THE FARM WERE MIXED, 6.00 LOWER TO 2.00 HIGHER FROM 208.00-210.00. WHOLE COTTONSEED OFFERS FOB THE SAN JOAQUIN VALLEY DURING DECEMBER RANGED 179.00-183.00. OFFERS FOR WHOLE COTTONSEED FOR DECEMBER 1996-SEPTEMBER 1997 DELIVERY WERE 189.00; OFFERS FOR JANUARY THROUGH SEPTEMBER WERE 190.00. WHOLE COTTONSEED IN MEMPHIS WAS STEADY TO 3.00 HIGHER AT 140.00. COTTONSEED HULLS IN MEMPHIS WERE 5.00 TO 10.00 HIGHER FROM 55.00-60.00. CANOLA MEAL OFFERS, 34 TO 36 PCT PROTEIN, RAIL DELIVERED TO PORTLAND AND SEATTLE DURING DECEMBER WERE 10.90-12.80 LOWER FROM 172.70-184.10; OFFERS FOR CANOLA MEAL TRANS-LOADED ONTO TRUCKS AND DELIVERED TO DAIRIES WERE ALSO 10.90-12.80 LOWER FROM 186.70-198.10. CANOLA MEAL OFFERS WERE PRESSURED BY SLIGHTLY LOWER SOYBEAN MEAL FUTURES AND BY LOWER CASH SOYBEAN MEAL OFFERS. LINSEED MEAL WAS STEADY AT 175.00 FOR FIRST-HALF DECEMBER; 170.00 LAST-HALF DECEMBER AND 165.00 FOR JANUARY THROUGH MARCH. SUNFLOWER MEAL WAS 5.00 HIGHER AT 110.00 FOR DECEMBER; JANUARY THROUGH MARCH WAS 115.00. THE SOYBEAN OIL RANGED 21.16-21.31 CENTS PER POUND IN CENTRAL ILLINOIS. CRUDE CORN OIL WAS STEADY 22.00-22.50 CENTS PER POUND. SUNFLOWER OIL WAS 60 TO 100 POINTS LOWER FROM 21.50-22.00 CENTS PER POUND DELIVERED TO THE RED WING/MINNEAPOLIS AREA.

ANIMAL PROTEINS:

MEAT AND BONE MEAL PRICES IN THE CENTRAL U.S. WERE STEADY TO 5.00 HIGHER FROM 270.00-280.00; FOB TEXAS PANHANDLE WAS NOT ESTABLISHED; MINNEAPOLIS WAS 10.00 TO 12.50 HIGHER FROM 275.00-287.50; PORTLAND WAS STEADY TO 5.00 LOWER, MOSTLY STEADY FROM 280.00-300.00; ST. LOUIS WAS STEADY TO 5.00 HIGHER FROM 275.00-288.00. BLOOD MEAL WAS 5.00 TO 15.00 HIGHER IN THE CENTRAL U.S. FROM 585.00-590.00; FOB THE TEXAS PANHANDLE WAS 5.00 HIGHER AT 585.00. FEATHERMEAL IN MINNEAPOLIS WAS 10.00 TO 13.00 HIGHER FROM 375.00-395.00; KANSAS CITY WAS 5.00 HIGHER FROM 375.00-380.00; ARKANSAS RANGED 360.00-370.00 IN A LIMITED TEST. MENHADEN FISHMEAL PRICES IN THE GULF WERE STEADY FROM 500.00-510.00; FOB THE EAST COAST WAS STEADY TO 7.00 LOWER FROM 490.00-510.00. THE FISHING WAS EXTREMELY POOR AT THE EAST COAST OVER THE PAST WEEK. TRADING WAS MODERATE AT BEST FOR THE HOLIDAY SHORTENED PERIOD.

CORN FEEDS:

YELLOW CORN HOMINY FEED WAS MIXED, 5.00 LOWER TO 2.00 HIGHER IN CENTRAL ILLINOIS FROM 84.00-85.00; KANSAS CITY WAS STEADY FROM 100.00-103.00; ST. LOUIS WAS STEADY FROM 95.00-96.00. CORN GLUTEN FEED WAS STEADY TO 2.00 LOWER IN CENTRAL ILLINOIS FROM 98.00-108.00; KANSAS CITY WAS 2.00 HIGHER FROM 110.00-112.00; ST. LOUIS WAS 5.00 LOWER FROM 105.00-108.00; MEMPHIS WAS 1.00 LOWER AT 112.00. CORN GLUTEN MEAL, 60 PCT PROTEIN WAS STEADY IN KANSAS CITY FROM 350.00-355.00; CENTRAL ILLINOIS WAS STEADY FROM 340.00-355.00; MEMPHIS WAS HAD NO COMPARISON AT 365.00; ST. LOUIS WAS STEADY AT 350.00. DISTILLERS DRIED GRAIN PRICES WERE 2.00 TO 8.00 HIGHER IN CENTRAL ILLINOIS FROM 136.00-145.00; CHICAGO WAS STEADY TO 3.00 HIGHER FROM 145.00-146.00; LAWRENCEBURG WAS MIXED, 4.00 LOWER TO 2.00 HIGHER AT 144.00. BREWERS DRIED GRAIN PRICES WERE STEADY WITH ST. LOUIS AT 134.00 AND COLUMBUS WAS 144.00.

WHEAT MILLFEEDS:

WHEAT MIDDINGS WERE STEADY TO 1.00 HIGHER IN KANSAS CITY FROM 96.00-99.00, ST. LOUIS WAS 2.00 TO 4.00 HIGHER FROM 98.00-102.00; BUFFALO WAS MIXED, 4.00 LOWER TO 2.00 HIGHER FROM 82.00-90.00; MEMPHIS WAS STEADY AT 95.00; MINNEAPOLIS WAS 1.00 HIGHER FROM 85.00-86.00. OFFERS FOR WHEAT MILLRUN FOB PORTLAND AND SEATTLE FLOUR MILLS WERE 3.00 TO 7.00 HIGHER FROM 95.00-98.00. OFFERS FOB EASTERN WASHINGTON MILLS WERE STEADY AT 88.00. INCREASED DOMESTIC DEMAND DUE TO COLDER TEMPERATURES MET MODERATE SUPPLIES IN THE PIPELINES.

OTHERS:

PRICES ON SUGARCANE MOLASSES WERE STEADY TO 2.00 LOWER IN STOCKTON AND LOS ANGELES; 2.00 LOWER IN SAVANNAH; OTHER LOCATIONS WERE STEADY. RICE BY-PRODUCTS WERE STEADY TO 5.00 HIGHER. ALFALFA MEAL WAS MOSTLY STEADY THIS PAST WEEK.

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
SOYBEAN OIL, SUNFLOWER OIL AND ANIMAL FAT CENTS PER POUND

FEEDSTUFFS AND MARKETS	DEC 3 1996	NOV 26 1996	DEC 5 1995	FEEDSTUFFS AND MARKETS	DEC 3 1996	NOV 26 1996	DEC 5 1995
SOYBEAN MEAL, 44% SOLVENT				MEAT AND BONE MEAL			
DECATUR	245.50	248.50	204.50	CENTRAL U.S.	275.00	272.50	212.50
KANSAS CITY	241.50	248.00	205.60	MINNEAPOLIS	281.25	270.00	226.00
MEMPHIS	249.90	256.90	210.40	PORTLAND	290.00	290.00	255.50
MINNEAPOLIS	239.20	242.50	198.70	TEXAS PANHANDLE	NA	275.00	220.00
ST. LOUIS	248.50	250.50	213.50	ST. LOUIS	281.50	279.00	263.50
SOYBEAN MEAL, HIGH PROTEIN				FISH MEAL, 60% PROTEIN			
CHICAGO	265.50	267.50	224.50	DOMESTIC			
DECATUR	255.50	257.50	214.50	EAST COAST	500.00	498.50	547.50
KANSAS CITY	252.50	259.00	214.60	GULF COAST	505.00	505.00	552.50
MEMPHIS	259.90	265.40	219.90				
MINNEAPOLIS	248.20	251.50	207.70	ANIMAL FAT			
PORTLAND	274.20	281.00	240.70				
				CENTRAL U.S.	17.00	16.25	NA
COTTONSEED MEAL, 41% SOLVENT				MINNEAPOLIS	16.75	16.00	18.13
LUBBOCK	220.00	215.00	187.50	FEATHER MEAL			
KANSAS CITY	235.00	227.00	189.00				
MEMPHIS	218.75	207.50	170.00	ARKANSAS PTS.	365.00	365.00	NA
PORTLAND	NA	NA	217.50	MINNEAPOLIS	385.00	373.50	303.50
LINSEED MEAL, 34% SOLVENT				CORN GLUTEN FEED			
MINNEAPOLIS	175.00	175.00	140.00				
				ILLINOIS PTS	103.00	104.00	122.50
SUNFLOWER MEAL 32%				KANSAS CITY	111.00	109.00	120.50
MINNEAPOLIS	110.00	105.00	110.00	CORN GLUTEN MEAL 60% PROTEIN			
SOYBEAN OIL				ILLINOIS PTS.	347.50	347.50	332.50
CENTRAL IL	21.24	NA	25.05	KANSAS CITY	352.50	352.50	332.50
CORN OIL				DISTILLERS' DRIED GRAINS			
MIDWEST	22.25	22.25	25.13				
				ILLINOIS PTS.	140.50	144.00	140.00
SUNFLOWER OIL				LAWRENCEBURG	145.50	145.00	144.00
MINNEAPOLIS	21.75	22.55	26.65				
				BREWER'S DRIED GRAINS			
				COLUMBUS	144.00	144.00	128.00
				ST. LOUIS	134.00	134.00	126.00
				*NEW CROP			

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
SOYBEAN OIL, SUNFLOWER OIL AND ANIMAL FAT CENTS PER POUND

FEEDSTUFFS				FEEDSTUFFS			
AND	DEC 3	NOV 26	DEC 5	AND	DEC 3	NOV 26	DEC 5
MARKETS	1996	1996	1995	MARKETS	1996	1996	1995
WHEAT BRAN				SUN-CURED ALFALFA MEAL - 15% PROTEIN (PELLETS)			
KANSAS CITY	97.50	97.00	118.50	KANSAS CITY	134.00	134.00*	116.00
MINNEAPOLIS	95.00	94.00	107.50	PORTLAND	151.00	151.00	129.00
				TOLEDO	155.00	146.00	119.00
WHEAT MILLRUN				CANE MOLASSES			
PORTLAND	96.50	91.50	NA	BALTIMORE	85.00	85.00	90.00
				UPPER MISS RIVE	95.00	95.00	102.50
WHEAT MIDLINGS				KANSAS CITY	105.00	105.00	112.50
BUFFALO	86.00	87.00	102.00	LOS ANGELES	94.00	95.00	93.00
KANSAS CITY	97.50	97.00	118.50	NEW ORLEANS	63.75	63.75	75.00
MEMPHIS	95.00	95.00	127.00				
MINNEAPOLIS	85.50	84.50	100.00	CORN, NO 2 YELLOW			
ST LOUIS	100.00	97.00	115.00	ILLINOIS PTS	94.81	98.65	117.84
				KANSAS CITY	94.45	97.49	123.02
RICE BRAN, F.O.B. MILLS				OMAHA	90.70	94.10	113.74
ARKANSAS	104.00	102.50	109.50				
CALIFORNIA	82.50	83.00	125.00	BARLEY, NO. 2			
SOUTHWEST				DULUTH	83.34	79.17	122.93
LOUISIANA	87.50	86.00	98.50	PORTLAND	116.26	116.25	163.35
TEXAS	89.00	86.50	100.00				
HOMINY FEED				OATS, NO.2 HEAVY			
ILLINOIS PTS	84.50	86.00	115.50	TOLEDO	120.16	122.35	132.19
KANSAS CITY	101.50	101.50	122.50	MINNEAPOLIS	109.53	116.09	145.94
ST. LOUIS	95.50	95.50	128.00				
DEHYDRATED ALFALFA MEAL-17% PROTEIN (REGROUND)				SORGHUM NO. 2			
KANSAS CITY	141.00	141.00*	122.50	FT. WORTH	98.00	102.00	124.00
MINNEAPOLIS	139.00	139.00	118.00	KANSAS CITY	84.60	88.40	120.00
PORTLAND	182.00	182.00	142.00	TEXAS:			
TOLEDO	150.50	150.50	124.00	HIGH PLAINS	82.20	85.50	117.00
ALFALFA CENT	124.00	124.00	104.50				

1/ PELLETS. NA - NO QUOTE
2/ REGROUND. DISCNT - DISCONTINUED
*CORRECTION

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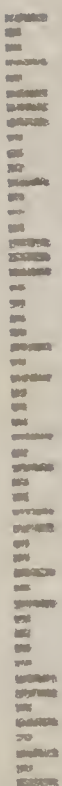
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DECEMBER 13, 1996

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FEEDSTUFFS: WHOLESALe PRICES, NOVEMBER 1996.....22-23

HIGHLIGHTS:

WHEAT BIDS FINISHED HIGHER FOR THE WEEK, SUPPORTED BY LATE WEEK EXPORT ORDERS. CORN BIDS FELL SHARPLY DUE TO VERY SLOW EXPORT DEMAND AND SOYBEAN BIDS WERE MODERATELY HIGHER AS FUND BUYING AND LIGHT FOREIGN ORDERS OFFERED SUPPORT TO BIDS. WHEAT 1 TO 13 CENTS HIGHER. CORN 2 TO 10 CENTS LOWER. SORGHUM 3 TO 12 CENTS LOWER. SOYBEANS 3 TO 6 CENTS HIGHER.

WHEAT:

KANSAS US NO 1 HARD RED WINTER, ORDINARY PROTEIN 1 1/2 CENTS HIGHER AT 4.71 1/2-4.83 1/2 PER BUSHEL. KANSAS CITY US NO 2 SOFT RED WINTER 9 1/2 CENTS HIGHER AT 4.35 1/2-4.55 1/2 PER BUSHEL. ST. LOUIS TRUCK US NO 2 SOFT RED WINTER, TERMINAL BID 1 TO 13 CENTS HIGHER AT 3.88-3.89 PER BUSHEL. MINNEAPOLIS US NO 1 DARK NORTHERN SPRING, 14 PERCENT PROTEIN 15 1/2 CENTS LOWER AT 4.37 1/4 PER BUSHEL. PORTLAND US 1 SOFT WHITE 13 CENTS HIGHER AT 4.13-4.16 PER BUSHEL.

CORN:

KANSAS CITY US NO 2 RAIL WHITE CORN 10 CENTS LOWER AT 3.00-3.10 PER BUSHEL. US NO 2 TRUCK YELLOW CORN 3 CENTS LOWER AT 2.65-2.67 PER BUSHEL. OMAHA US NO 2 TRUCK YELLOW CORN 5 CENTS LOWER AT 2.54 PER BUSHEL. CHICAGO US NO 2 YELLOW CORN 1 1/4 TO 2 3/4 CENTS LOWER AT 2.67 1/4-2.74 1/4 PER BUSHEL. TOLEDO US NO 2 YELLOW CORN 5 3/4 TO 4 3/4 CENTS LOWER AT 2.64 1/4-2.67 1/4 PER BUSHEL. MINNEAPOLIS US NO 2 YELLOW CORN 3 1/2 CENTS LOWER AT 2.44 1/2 PER BUSHEL.

OATS AND BARLEY:

US NO 1-2 MILLING OATS AT MINNEAPOLIS HAD NO QUOTE. US NO 3 OR BETTER MALTING BARLEY, 70 PERCENT OR BETTER PLUMP OUT OF MINNEAPOLIS, NO QUOTE. PORTLAND US 2 BARLEY, UNIT TRAINS AND BARGES-EXPORT 10 TO 12 1/2 CENTS HIGHER AT 5.70-5.80.

SORGHUM:

US NO 2 YELLOW TRUCK, KANSAS CITY 8 TO 12 CENTS LOWER AT 4.18-4.22 PER CWT. TEXAS HIGH PLAINS US NO 2 YELLOW SORGHUM, STEADY TO 3 CENTS LOWER AT 4.07-4.25 PER CWT.

OILSEEDS:

ILLINOIS PROCESSORS US NO 1 YELLOW TRUCK SOYBEANS 3 1/4 TO 3 3/4 CENTS HIGHER AT 7.08 1/2-7.13 3/4 PER BUSHEL. KANSAS CITY US NO 1 YELLOW TRUCK SOYBEANS 6 CENTS HIGHER AT 7.07-7.08 PER BUSHEL. MINNEAPOLIS YELLOW TRUCK SOYBEANS 1/4 CENT LOWER AT 6.68 3/4 PER BUSHEL. DECATUR 44 PERCENT SOYBEAN MEAL, STEADY TO 2.00 LOWER AT 239.50-243.50 PER TON. DECATUR CRUDE SOYBEAN OIL 6 POINTS HIGHER AT 21.71-21.86 CENTS PER POUND. SUNFLOWER CRUDE OIL WAS STEADY TO 50 POINTS HIGHER AT 21.50-22.50 CENTS PER POUND, DELIVERED MINNEAPOLIS.

FUTURES SETTLEMENT CLOSE

DECEMBER 11, 1996

DOLLARS PER BUSHEL

DECEMBER 13,
1995

WHEAT	DEC	MAR	MAY	JUL	DEC
CHICAGO	3.99	3.82 3/4	3.55 1/2	3.32 3/4	5.15 3/4
KANSAS CITY	4.50 1/4	4.01 3/4	3.69	3.43 1/4	5.29
MINNEAPOLIS N. SPRING	4.16 1/2	3.80 3/4	3.68 3/4	3.59	5.20
CORN					
CHICAGO	2.67 1/2	2.64 1/2	2.66 3/4	2.68	3.39 3/4
SOYBEANS	JAN	MAR	MAY	JUL	JAN
CHICAGO	6.91 1/2	6.86 1/4	6.85 1/2	6.86	7.22 3/4
SOYBEAN OIL	DEC	JAN	MAR	N/A	DEC
CHICAGO	23.00	CENTS PER POUND		N/A	25.05
SOYBEAN MEAL					
CHICAGO	231.60	222.10	215.90	N/A	226.80

SOURCE: CHICAGO AND KANSAS CITY BOARDS OF TRADE AND
MINNEAPOLIS GRAIN EXCHANGE.

SOYBEAN BIDS COMPARED WITH MARKET VALUE OF OIL AND MEAL

	THIS WEEK 12/12/96	LAST WEEK 12/05/96	YEAR AGO 12/15/95
SOYBEAN OIL, CRUDE, TANK CARS AND TRUCKS, (CENTS PER POUNDS)			
BIDS AT CENTRAL ILLINOIS	21.78	21.73	24.90
OIL YIELD PER BUSHEL CRUSHED (POUNDS)	11.09	11.09	11.04
VALUE FROM BUSHEL OF SOYBEANS (DOLLARS)	2.42	2.41	2.75
SOYBEAN MEAL, 48% PROTEIN UNRESTRICTED (DOLLARS PER TON)			
BID AT CENTRAL ILLINOIS, BULK	251.50	251.50	226.50
MEAL YIELD PER BUSHEL CRUSHED (POUNDS)	44.08	44.08	44.18
VALUE FROM BUSHEL OF SOYBEANS (DOLLARS)	5.54	5.54	5.00
VALUE OF OIL AND MEAL FROM BUSHEL OF SOYBEANS (DOLLARS)	7.96	7.95	7.75
SOYBEANS, NO. 1 YELLOW (DOLLARS PER BUSHEL) -			
TRUCK BIDS PAID AT CENTRAL ILLINOIS POINTS BY PROCESSORS	7.11	7.08	7.24
DIFFERENCE BETWEEN SOYBEAN BIDS AND VALUE OF OIL AND MEAL (CENTS)	0.85	0.87	0.51

BASED ON CRUSHINGS AND PRODUCTION OF SOYBEAN MEAL AND
OIL AT CRUSHING PLANTS REPORTED BY THE BUREAU OF THE CENSUS
FOR AUGUST 1996 AND DECEMBER 1995

THIS TABLE IS PRESENTED FOR STATISTICAL COMPARISON AND IS NOT
INTENDED TO INDICATE OPERATING MARGINS.

DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS, MARKETS, GRADE AND CLASS	06-Dec-96	09-Dec-96	10-Dec-96	11-Dec-96	12-Dec-96	13-Dec-95
WHEAT						
KANSAS CITY (R)						
#1 HRW ORD. PROT.	4.77 1/2-4.87 1/2	4.72 1/4-4.82 1/4	4.74 1/2-4.84 1/2	4.71 3/4-4.81 3/4	4.73 1/2-4.83 1/2	5.42 3/4-5.66 3/4
#1 HRW 13% PROT.	4.75 1/2-4.85 1/2	4.70 1/4-4.80 1/4	4.72 1/2-4.82 1/2	4.71 3/4-4.81 3/4	4.73 1/2-4.83 1/2	5.66 3/4-5.83 3/4
#2 SRW	4.31 1/2-4.51 1/2	4.26 1/4-4.46 1/4	4.28 1/2-4.48 1/2	4.31 3/4-4.51 3/4	4.35 1/2-4.55 1/2	5.27 3/4-5.57 3/4
HOUSTON (T)						
#1 HRW ORD. PROT.	4.76 1/2-4.86 1/2	4.72 1/4-4.81 1/4	4.73 3/4-4.83 3/4	4.76 3/4-4.78 3/4	4.78 1/2-4.82 1/2	5.71 3/4-5.72 3/4
OMAHA (T)						
#1 HRW ORD. PROT.	4.41	4.41	4.44	4.42	4.46	5.33
**CHICAGO (R&T)						
#2 SRW (30 DAYS)	N/Q	N/Q	N/Q	N/Q	N/Q	5.16 1/2
MILLS						
TERMINAL						
*TOLEDO (T)	3.44 3/4-3.55 3/4	3.39 1/4-3.50 1/4	3.44 1/4-3.55 1/4	3.47 3/4-3.58 3/4	3.53 1/4-3.64 1/4	5.10 3/4-5.15 3/4
#2 SRW	3.81-3.91 3/4	3.80-3.86 1/4	3.83 1/2-3.91 1/4	3.86 3/4-3.94 3/4	3.92 1/4-4.00 1/4	4.97 1/2-5.02 1/2
#2 SW	3.56-3.69	3.55-3.68	3.58 1/2-3.71 1/2	3.64-3.74 3/4	3.69-3.80 1/4	4.82 1/2
ST. LOUIS (T)						
#2 SRW	3.80-3.83	3.74	3.79	3.83-3.84	3.88-3.89	5.12-5.27
MINNEAPOLIS (R)						
#1 DNS 13% PROT.	4.46 1/2-4.51 1/2	4.39 1/4-4.44 1/4	4.44	4.45 3/4	4.52 1/4	5.71 1/2-5.76 1/2
#1 DNS 14% PROT.	4.56 1/2	4.44 1/4-4.49 1/4	4.44-4.54	4.45 3/4	4.47 1/4-4.52 1/4	5.81 1/2-5.86 1/2
#1 DNS 15% PROT.	5.06 1/2-5.11 1/2	4.74 1/4-5.04 1/4	4.79-5.09	4.85 3/4-5.05 3/4	4.92 1/4-5.02 1/4	5.96 1/2-6.06 1/2
#1 HAD (MILLING)	5.60-5.70	5.60-5.70	5.60-5.70	5.60-5.70	5.55-5.65	7.10-7.25
PORTLAND (R&T)						
#1 SWW	4.08-4.12	3.98-4.02	4.05-4.09	4.08-4.12	4.13-4.16	5.54-5.55
#1 HRW ORD. PROT.	4.97-5.00	4.91	4.94	4.97	4.95	5.75
#1 DNS 14% PROT.	5.12-5.17	5.00-5.02	5.04	5.06	5.02	6.27
RYE						
MINNEAPOLIS (R)						
#2	N/Q	N/Q	N/Q	N/Q	N/Q	N/Q
SOYBEAN MEAL						
DECATUR (UNRESTR)						
44% PROT.	238.00-243.00	236.50-240.50	234.00-238.00	235.50-239.50	239.50-243.50	214.50-216.50
48% PROT.	247.00-253.00	244.50-250.50	242.00-248.00	245.50-249.50	249.50-253.50	223.50-227.50

*BIDS TO ARRIVE WITHIN 30 DA

**BIDS TO ARRIVE

RAIL (R)

TRUCK (T)

DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS, MARKETS, GRADE AND CLASS	06-Dec-96	09-Dec-96	10-Dec-96	11-Dec-96	12-Dec-96	13-Dec-95
CORN						
KANSAS CITY #2 Y (T)	2.67-2.69	2.66-2.68	2.65-2.67	2.66-2.68	2.65-2.67	3.52-3.53
OMAHA #2 Y (T)	2.58	2.55-2.57	2.54-2.56	2.55	2.54	3.24-3.26
**CHICAGO (R & T)						
#2 Y (30 DAYS)	2.67 1/4-2.76	2.66 3/4-2.74 1/2	2.58 3/4-2.73 3/4	2.64 1/2-2.74 1/2	2.64 1/4-2.74 1/4	3.34-3.50
#2 Y (15 DAYS)	2.67 1/4-2.76	2.66 3/4-2.74 1/2	2.58 3/4-2.73 3/4	2.67 1/2-2.74 1/2	2.67 1/4-2.74 1/4	3.33-3.47
*TOLEDO #2 Y (T)	2.67-2.71	2.65 1/2-2.69 1/2	2.64 3/4-2.68 3/4	2.64 1/2-2.69 1/2	2.64 1/4-2.67 1/4	3.32-3.37
ST. LOUIS #2 Y (T)	2.81	2.81	2.81	2.81	2.81	3.51
*MINN. #2 Y (R & T)	2.48	2.45 1/2	2.42 3/4	2.44 1/2	2.44 1/4	3.02
MEMPHIS #2 (T)	2.68-2.81	2.66-2.83	2.68-2.85	2.66-2.83	2.72-2.81	3.53-3.55
OATS						
*TOLEDO #2 W (T)	1.97	1.95 1/2	1.95	1.96 1/4	1.98	2.23 3/4
MINNEAPOLIS #2 (R)	N/Q	1.86 1/2	1.86	1.87 1/4	1.89	2.56 3/4
BARLEY						
MINN #3 O/B MALTING						
70% O/B PLUMP (R)	N/Q	N/Q	N/Q	N/Q	N/Q	N/Q
DULUTH #2 O/B FD (R)	2.00	2.00	2.00	2.00	2.00	2.90
PORTLAND #2 (R & T)	2.71-2.75	2.71-2.75	2.72-2.76	2.76-2.79	2.74-2.79	3.82-3.84
SORGHUM						
KANSAS CITY #2 Y (T)	4.29	4.19-4.22	4.17-4.21	4.19-4.22	4.18-4.22	6.16
TEXAS HIGH PL #2 (R)	4.50-4.65	4.50-4.62	4.50-4.62	4.50-4.65	4.45-4.60	6.50-6.60
SOYBEANS						
**CHICAGO (R & T)						
#1 Y (30 DAYS)	6.94-7.01	6.86 3/4-6.93 3/4	6.80-6.90	6.86 1/2-6.96 1/2	6.97 3/4-7.07 3/4	7.14 3/4-7.22 3/4
#1 Y (15 DAYS)	6.94-7.01	6.86 3/4-6.93 3/4	6.80-6.90	6.86 1/2-6.96 1/2	6.97 3/4-7.07 3/4	7.12 3/4-7.22 3/4
*TOLEDO #1 Y (T)	6.95-6.98	6.86 3/4-6.87 3/4	6.84	6.86 1/2-6.90 1/2	6.97 3/4-7.01 3/4	7.11 3/4-7.17 3/4
MINN. #1 Y (R & T)	6.64	6.56 3/4	6.53	6.59 1/2	6.68 3/4	6.81 3/4
ILL. PROC. #1 Y (T)	7.00-7.07	6.91 3/4-6.98 3/4	6.87-6.95	6.96 1/4-7.03 1/2	7.08 1/2-7.13 3/4	7.15 3/4-7.28 3/4
OMAHA	6.82-6.86	6.77	6.69-6.73	6.76-6.80	6.87-6.91	6.98-7.02
MEMPHIS #1 Y (T)	7.12-7.16	7.06-7.09	7.02-7.05	7.08-7.11	7.20-7.22	7.41-7.44
KANSAS CITY #1 Y (T)	6.94-6.97	6.86-6.89	6.81-6.84	6.91	7.07-7.08	7.18-7.20
**BIDS TO ARRIVE WITHIN 30 DAYS		**BIDS TO ARRIVE	RAIL (R)	TRUCK (T)		

CASH GRAIN BIDS
MONTHLY AVERAGE
DOLLARS PER BUSHEL EXCEPT SORGHUM AND SUNFLOWER PER CWT.

GRAINS AND MARKETS	GRADE AND CLASS	NOV 1996	OCT 1996	NOV 1995
WHEAT				
KANSAS CITY.....R	NO.1 HARD WINTER (ORD. PROT.)	4.78	4.76	5.34
KANSAS CITY.....R	NO.1 HARD WINTER (13% PROT.)	4.78	4.75	5.60
KANSAS CITY.....R	NO.2 SOFT RED WINTER	4.34	4.38	5.23
HOUSTON.....T	NO.1 HARD WINTER (ORD. PROT.)	4.78	4.83	5.53
OMAHA.....T	NO.1 HARD WINTER (ORD. PROT.)	4.40	4.51	5.13
**CHICAGO.....R-T	NO.2 SFT RED WNTR (30 DYS)MILLS	N/Q	N/Q	4.97
**CHICAGO.....R-T	NO.2 SFT RED WNTR (30 DYS)TERM.	3.57	3.96	4.85
*TOLEDO.....T	NO.2 SOFT RED WINTER	3.34	3.56	4.80
*TOLEDO.....T	NO.2 SOFT WHITE	3.20	3.40	4.62
ST. LOUIS.....T	NO.2 SOFT RED WINTER	3.85	4.02	5.07
*MINNEAPOLIS.....R	NO.1 DARK NO. SPRING (13% PROT)	4.62	4.57	5.56
*MINNEAPOLIS.....R	NO.1 DARK NO. SPRING (14% PROT)	4.64	4.69	5.63
*MINNEAPOLIS.....R	NO.1 DARK NO. SPRING (15% PROT)	5.21	5.66	5.87
*MINNEAPOLIS.....R	NO.1 HARD AMBER DURUM (MILLING)	5.56	5.41	7.23
PORTLAND.....R-T	NO.1 SOFT WHITE	4.10	4.28	5.35
PORTLAND.....R-T	NO.1 HARD WINTER (ORD. PROT.)	4.94	5.10	5.58
PORTLAND.....R-T	NO.1 DARK NO. SPRING (14% PROT)	5.09	5.19	6.28
RYE				
MINNEAPOLIS.....R	NO.2	N/Q	N/Q	N/Q
CORN				
KANSAS CITY.....R	NO.2 WHITE	3.05	3.28	3.77
KANSAS CITY.....T	NO.2 YELLOW	2.69	2.88	3.36
OMAHA.....T	NO.2 YELLOW	2.56	2.79	3.10
CHICAGO.....R-T	NO.2 YELLOW (30 DAYS)	2.73	2.88	3.29
CHICAGO.....R-T	NO.2 YELLOW (15 DAYS)	2.72	2.91	3.28
*TOLEDO.....T	NO.2 YELLOW	2.69	2.81	3.18
ST. LOUIS.....T	NO.2 YELLOW	2.79	3.00	3.41
*MINNEAPOLIS.....R-T	NO.2 YELLOW	2.53	2.79	2.98
MEMPHIS.....T	NO.2 YELLOW	2.77	3.02	3.39
OATS				
*TOLEDO.....T	NO.2 WHITE	1.96	2.02	1.91
MINNEAPOLIS.....R	NO.2 HEAVY	1.87	2.06	2.63
BARLEY				
MINNEAPOLIS.....T	NO.3 OR BETTER MALTING, 65% BETTER PLUMP	N/Q	N/Q	4.02
DULUTH.....R	NO.2 OR BETTER FEED	1.90	2.10	2.98
PORTLAND.....R-T	NO.2	2.67	2.77	3.84
SORGHUM				
KANSAS CITY.....T	NO.2 YELLOW	4.31	4.64	5.68
STH PANHANDLE.....T	NO.2 YELLOW	4.66	5.08	6.26
SOYBEANS				
**CHICAGO.....R-T	NO.1 YELLOW (30 DAYS)	6.96	7.07	6.77
**CHICAGO.....R-T	NO.1 YELLOW (15 DAYS)	6.96	7.07	6.77
*TOLEDO.....T	NO.1 YELLOW	6.94	7.05	6.73
*MINNEAPOLIS.....R-T	NO.1 YELLOW	6.74	6.74	6.48
ILL. PROCESSOR.....T	NO.1 YELLOW	7.04	7.11	6.86
MEMPHIS.....T	NO.1 YELLOW	7.08	7.16	6.95
KANSAS CITY.....T	NO.1 YELLOW	6.93	6.95	6.76
OMAHA.....T	NO.1 YELLOW	6.78	6.81	6.52

BIDS ROUNDED TO NEAREST CENT. R-RAIL T-TRUCK
*BIDS TO ARRIVE WITHIN 30 DAYS. - **BIDS TO ARRIVE

CASH GRAIN BIDS AT COUNTRY ELEVATORS AS OF DECEMBER 11, 1996
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

AREA	CORN #2 YELLOW	SORGHUM #2 YELLOW	SOYBEANS #1 YELLOW	WHEAT #1 HRW	WHEAT #2 SRW	OATS #2 HEAVY
EASTERN STATES						
KENTUCKY						
LOUISVILLE	2.71-2.73	-	6.97-6.98	-	3.78-3.83	-
OHIO VALLEY	2.77	-	7.08	-	3.63	-
CENT. BLUEGRASS	2.54-2.73	-	6.56-6.75	-	-	-
TENNESSEE						
WESTERN	2.47-2.67	4.18-4.20	6.76-6.94	-	-	-
MIDDLE	2.69-2.90	-	6.81-7.01	-	-	-
SOUTH CAROLINA *						
ANDERSON	-	-	-	-	-	-
LYNCHBURG	2.82	-	6.72	-	-	-
ORANGEBURG	-	-	6.51	-	3.42	-
VIRGINIA						
CENTRAL	2.97	4.25	6.68	-	3.83	-
NORFOLK *	2.70	-	6.66-6.71	-	-	-
MIDWESTERN STATES						
IOWA						
WESTERN	2.30-2.44	-	6.45-6.62	-	-	-
CENTRAL	2.34-2.47	-	6.51-6.65	-	-	-
EASTERN	2.23-2.54	-	6.44-6.76	-	-	-
ILLINOIS *						
NORTHERN	2.51-2.56	-	6.70-6.79	-	-	-
CENTRAL	2.57-2.64	-	6.80-6.92	-	-	-
SOUTHERN	2.60-2.74	3.95-4.34	6.80-6.98	-	3.71-3.88	-
MISSOURI						
CENTRAL	2.34-2.55	3.51-4.15	6.55-6.74	-	3.34-3.90	-
NORTHEAST *	2.54-2.68	3.99-4.33	6.83-7.01	-	3.55-3.73	-
SOUTHEAST *	2.53-2.73	4.11-4.54	6.91-7.06	-	3.66-3.81	-
CENTRAL PLAINS						
COLORADO						
DENVER	2.65	-	-	4.17-4.22	3.77	-
EASTERN	2.37-2.77	3.56-3.71	-	4.00-4.15	-	-
KANSAS						
WESTERN	2.49-2.56	3.50-3.71	6.40-6.56	4.06-4.19	-	-
KANSAS CITY	2.66-2.68	4.19-4.22	6.91	4.59-4.69	4.07-4.08	-
NEBRASKA						
GRAND ISLAND	2.48	3.82	6.55	4.17	-	-
BEATRICE	2.38	3.68	6.49	4.06	-	-
COLUMBUS	2.48	3.72	6.57	4.10	-	-
SOUTH DAKOTA						
WATERTOWN	-	-	-	-	-	-
MITCHELL	2.22	-	6.48	3.97	-	1.64
VERMILLION	2.37	-	6.62	-	-	-
SOUTHWEST						
ARKANSAS						
EUDORA	-	-	6.82	-	-	-
MARIANNA	-	-	6.93	-	-	-
BLACKWELL	-	-	-	-	-	-
OKLAHOMA						
BEAVER	-	3.84	-	4.22	-	-
AFTON	2.90	4.30	6.59	4.25	-	-
LAWTON	-	-	-	4.12	-	-
TEXAS						
CANADIAN RIVER	2.60-2.63	3.83-3.97	-	4.17-4.22	-	-
PLAINVIEW TRIANGLE	2.74-2.85	4.17-4.27	5.97-6.21	4.12-4.30	-	-
BARGE TERMINALS						
MISSISSIPPI R.						
SO. MINNESOTA	2.39-2.57	-	6.52-6.75	-	-	-
NORTHERN IOWA	2.58-2.69	-	6.76-6.92	-	-	-
SOUTHERN IOWA	2.56-2.70	-	6.70-6.92	-	-	-
ILLINOIS RIVER						
SOUTHERN AREA	2.72-2.75	-	6.99-7.01	-	-	-

1/ DELIVERED BY RAIL OUT OF STATE ORIGIN.

(-) IS EQUAL TO NO QUOTE

* NEW CROP BIDS FOR WHEAT ONLY

BIDS FOR PROMPT OR 30 DAY DELIVERY TO EXPORT PORT ELEVATORS

GRAINS: GRADE & CLASS AND AREA	06-Dec-96	09-Dec-96	10-Dec-96	11-Dec-96	12-Dec-96	13-Dec-95	1996 AVERAGES	
							NOV	OCT
WHEAT								
DULUTH								
NO.2 DNS.14% PROT.	4.56 1/2	4.44 1/4-4.49 1/4	4.44-4.54	4.45 3/4	4.47 1/4-4.52 1/4	5.81 1/2-5.86 1/2	4.64	4.69
EAST COAST								
NO. 2 SRW (NCC)	3.23	3.21	3.20	3.23	3.28	4.20	3.35	3.55
NO. 2 SRW (CASH)	N/Q	N/Q	N/Q	N/Q	N/Q	5.12	3.74	4.14
GULF								
NO.1 HRW ORD,PROT. R	4.86 1/2	4.81 1/4	4.83 1/2	4.81 3/4	4.82 1/2	5.72 3/4	4.81	4.85
NO.2 SRW B	4.19 3/4	4.04 1/4-4.05 1/4	4.09 1/4-4.10 1/4	4.17 3/4-4.22 3/4	4.23 1/4-4.28 1/4	5.60 1/2-5.61 1/2	4.24	4.37
TEXAS GULF								
NO.1 HRW ORD. PROT.	4.76 1/2-4.86 1/2	4.72 1/4-4.81 1/4	4.73 3/4-4.83 3/4	4.76 3/4-4.78 3/4	4.78 1/2-4.82 1/2	N/Q	4.78	4.83
PACIFIC NORTHWEST								
NO.2 HRW ORD,PROT.	4.94	4.99	4.93	4.96	4.97	5.83	4.91	5.12
NO.2 DNS 14% PROT.	5.01	5.02	4.93	4.96	5.02	6.28	4.96	5.17
NO.2 OR BETTER SW	4.02	4.10	4.03	4.08	4.09	5.57	4.10	4.36
CORN, NO. 2 YELLOW								
GULF (B) LOUISIANA	2.95-2.97	2.93 1/2-2.94 1/2	2.93 3/4-2.94 1/4	2.94 1/2-2.95 1/2	2.94 3/4-2.95 3/4	3.73-3.74	2.97	3.27
PACIFIC NORTHWEST**	3.28	3.27	3.25 1/2	3.25 3/4	3.26 1/2	4.14 1/2	3.31	3.51
SORGHUM, NO.2 YELLOW								
GULF B	4.84-4.86	4.83-4.85	4.82-4.85	4.83	4.86-4.90	6.88-6.93	4.98	5.18
GULF R	4.75	4.72	4.71	4.87	4.72	6.88	4.76	5.34
SOYBEANS,NO.1 YELLOW								
EAST COAST (NCC)	6.63	6.55	6.53	6.59	6.65	6.95	6.91	6.88
EAST COAST (CASH)	7.02	6.94	6.89	6.96	7.09	7.33	6.98	7.23
GULF B	7.30-7.36	7.23 1/4-7.24 1/4	7.19-7.20	7.26-7.27	7.37 3/4-7.38 3/4	7.64 3/4-7.65 3/4	7.32	7.44
BARLEY NO.2								
DULUTH	2.00	2.00	2.00	2.00	2.00	2.90	1.90	2.10
EAST COAST	N/Q	N/Q	N/Q	N/Q	N/Q	2.70	N/Q	N/Q
PACIFIC NORTHWEST	2.81	2.81	2.81	2.83	2.83	3.92	2.76	2.89

** NO. 3 YELLOW

R = RAIL DELIVERED TO TEXAS GULF
B = BARGE DELIVERED TO LOUISIANA GULF
PACIFIC NORTHWEST PRICES FOB SHIP
NCC = NEW CROP CONTRACT

-9-
GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT
- 1,000 BUSHEL -

GRAIN	12/05/96	WEEK ENDING 11/28/96	12/07/95	CURRENT MARKET YEAR TO DATE	PREVIOUS MARKET YEAR TO DATE
WHEAT	12,517	18,473	25,325	639,582	682,754
RYE	0	0	0	0	0
OATS	0	0	6	335	429
BARLEY	342	0	2,498	13,264	36,071
FLAXSEED	0	0	0	0	0
CORN	49,598	53,865	36,654	493,528	683,146
SORGHUM	2,965	5,826	6,242	50,295	47,841
SOYBEANS	20,495	37,754	19,135	306,082	255,935
SUNFLOWER	0	0	1,171	1	7,826
TOTAL	85,917	115,918	91,031	1,503,087	1,714,002

CROP MARKETING YEARS BEGIN JUNE 1 FOR WHEAT, RYE, OATS, BARLEY AND FLAXSEED; SEPTEMBER 1 FOR CORN, SORGHUM, SOYBEANS AND SUNFLOWER SEEDS. INCLUDES WATERWAY SHIPMENTS TO CANADA.

SOYBEANS INSPECTED AND/OR WEIGHED FOR EXPORT
BY PORT AREA AND COUNTRY OF DESTINATION
REPORTED IN WEEK ENDING DEC 05, 1996
- 1,000 BUSHEL -

CHICAGO				
GERMANY	561	SPAIN	642	
DULUTH-SUP				
CANADA	1,826	NETHERLANDS	677	
S. ATLANTIC				
MOROCCO	671			
MISSISSIPPI R.				
BRAZIL	1,031	CHINA MAIN	2,205	
COLOMBIA	147	FINLAND	532	
ISRAEL	92	JAPAN	2,107	
NETHERLANDS	4,399	PORTUGAL	158	
TURKEY	880	UN KINGDOM	580	
VENEZUELA	808			
N. TEXAS				
FRANCE	744	ISRAEL	476	
COLUMBIA R.				
CHINA T	457			
INTERIOR				
MEXICO	1,502			
TOTAL			20,495	

INCLUDES SHIPMENTS TO CANADA.

WHEAT INSPECTED AND/OR WEIGHED FOR EXPORT BY CLASS, REGION AND PORT AREA
REPORTED IN WEEK ENDING DEC 05, 1996
- 1,000 BUSHEL -

REGION/PORT	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	SOFT WHITE	DURUM	TOTALS
ST LAWR SWY						
MONTREAL	0	0	0	0	0	0
SEAWAY	0	0	0	0	0	0
SUBTOTAL	0	0	0	0	0	0
LAKE						
CHICAGO	0	0	0	0	0	0
DULUTH-SUP	1,316	0	0	0	0	1,316
TOLEDO	0	0	0	0	0	0
SAGINAW	0	0	0	0	0	0
SUBTOTAL	1,316	0	0	0	0	1,316
ATLANTIC						
N. ATLANTIC	0	0	0	0	0	0
S. ATLANTIC	0	0	0	0	0	0
SUBTOTAL	0	0	0	0	0	0
GULF						
MISSISSIPPI R.	959	0	503	0	501	1,963
EAST GULF	0	0	0	0	0	0
N. TEXAS	0	2,872	0	0	0	2,872
S. TEXAS	0	0	0	0	0	0
SUBTOTAL	959	2,872	503	0	501	4,835
PACIFIC						
COLUMBIA R.	694	757	0	4,299	0	5,750
PUGET SOUND	0	0	0	0	0	0
CALIFORNIA	0	0	0	0	0	0
SUBTOTAL	694	757	0	4,299	0	5,750
INTERIOR						
INTERIOR	201	66	0	0	0	267
SUBTOTAL	201	66	0	0	0	267
TOTAL	3,170	3,695	503	4,299	501	12,168
SHIPMENTS TO CANADA*	349	0	0	0	0	349

*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS

WHEAT SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWR SWY PORTS PRIOR TO MAY 1, 1990, ALL HARD AND SOFT WHITE WHEAT VARIETIES WERE CLASSIFIED AS WHITE WHEAT.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

-10-
GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND COUNTRY OF DESTINATION
REPORTED IN WEEK ENDING DEC 05, 1996
- 1,000 BUSHELS -

REGION/COUNTRY	WHEAT	YELLOW CORN	WHT CRN	BARLEY	SORGHUM	SOYBEANS	TOTAL
ST LAWR SWY							
GERMANY	0	0	0	0	0	2,030	2,030
TUNISIA	0	568	0	0	0	0	568
SUBTOTAL	0	568	0	0	0	2,030	2,598
LAKES							
GERMANY	0	0	0	0	0	561	561
MOROCCO	402	0	0	0	0	0	402
NETHERLANDS	244	0	0	0	0	677	921
POLAND	0	735	0	0	0	0	735
SPAIN	0	0	0	0	0	642	642
UN KINGDOM	670	0	0	342	0	0	1,012
SUBTOTAL	1,316	735	0	342	0	1,880	4,273
ATLANTIC							
MOROCCO	0	0	0	0	0	671	671
SUBTOTAL	0	0	0	0	0	671	671
GULF							
BRAZIL	0	0	0	0	0	1,031	1,031
CHINA MAIN	0	0	0	0	0	2,205	2,205
CHINA T	0	6,656	0	0	0	0	6,656
COLOMBIA	0	3,130	0	0	0	147	3,277
CYPRUS	0	875	0	0	0	0	875
DOMINICN REP	0	650	0	0	0	0	650
EGYPT	0	2,651	0	0	0	0	2,651
FINLAND	0	592	0	0	0	532	1,124
FRANCE	0	0	0	0	0	744	744
GEORGIA	948	0	0	0	0	0	948
GHANA	484	288	0	0	0	0	772
GUATEMALA	0	959	0	0	0	0	959
HONDURAS	0	94	0	0	340	0	434
ISRAEL	1,334	887	0	0	0	568	2,789
JAMAICA	669	197	0	0	0	0	866
JAPAN	0	8,941	0	0	1,395	2,107	12,443
JORDAN	0	1,968	0	0	0	0	1,968
KOREA REP	0	2,170	0	0	0	0	2,170
MALAYSIA	0	2,382	0	0	0	0	2,382
MEXICO	1,054	835	1,569	0	693	0	4,151
NETHERLANDS	0	0	0	0	0	4,399	4,399
PANAMA	346	442	0	0	0	0	788
PORTUGAL	0	227	0	0	0	158	385
SINGAPORE	0	2,382	0	0	0	0	2,382
SUDAN	0	0	0	0	71	0	71
TURKEY	0	0	0	0	0	880	880
UN KINGDOM	0	0	0	0	0	580	580
VENEZUELA	0	0	0	0	0	808	808
SUBTOTAL	4,835	36,326	1,569	0	2,499	14,159	59,388
PACIFIC							
CHINA T	174	717	0	0	0	457	1,348
EGYPT	1,779	0	0	0	0	0	1,779
JAPAN	757	1,001	0	0	0	0	1,758
KOREA REP	279	6,195	0	0	0	0	6,474
MALAYSIA	0	866	0	0	0	0	866
PAKISTAN	1,643	0	0	0	0	0	1,643
PHILIPPINES	1,118	1,083	0	0	0	0	2,201
SUBTOTAL	5,750	9,862	0	0	0	457	16,069
INTERIOR							
MEXICO	267	943	163	0	466	1,502	3,341
SUBTOTAL	267	943	163	0	466	1,502	3,341
TOTAL	12,168	48,434	1,732	342	2,965	20,699	86,340
SHIPMENTS TO CANADA*	349	0	0	0	0	1,826	2,175

*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS
GRAIN SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWR
SWY PORTS
MONDAY DECEMBER 09, 1996

CORRECTIONS TO PREVIOUS PUBLICATIONS:

FOR CERTDATE 11/22/96 ADD	690 Y. SOYBEANS	FROM TOLEDO	TO PORTUGAL
FOR CERTDATE 11/22/96 ADD	6 SORGHUM	FROM INTERIOR	TO MEXICO
FOR CERTDATE 11/23/96 ADD	394 Y. CORN	FROM CHICAGO	TO RUSSIA
FOR CERTDATE 11/23/96 ADD	228 Y. CORN	FROM CHICAGO	TO RUSSIA
FOR CERTDATE 11/25/96 ADD	188 HRW WHEAT	FROM INTERIOR	TO MEXICO
FOR CERTDATE 11/26/96 ADD	63 HRS WHEAT	FROM INTERIOR	TO MEXICO
FOR CERTDATE 11/26/96 ADD	41 HRS WHEAT	FROM INTERIOR	TO MEXICO
FOR CERTDATE 11/26/96 ADD	691 Y. CORN	FROM TOLEDO	TO TUNISIA
FOR CERTDATE 11/26/96 ADD	53 SORGHUM	FROM INTERIOR	TO MEXICO
FOR CERTDATE 11/27/96 ADD	9 Y. CORN	FROM INTERIOR	TO MEXICO
FOR CERTDATE 11/27/96 ADD	56 Y. CORN	FROM INTERIOR	TO MEXICO
FOR CERTDATE 11/27/96 ADD	31 Y. SOYBEANS	FROM INTERIOR	TO MEXICO
FOR CERTDATE 11/27/96 ADD	84 Y. SOYBEANS	FROM INTERIOR	TO MEXICO
FOR CERTDATE 11/27/96 ADD	185 SORGHUM	FROM N. TEXAS	TO MEXICO
FOR CERTDATE 11/27/96 ADD	268 Y. CORN	FROM N. TEXAS	TO ANGOLA
FOR CERTDATE 11/27/96 ADD	46 Y. CORN	FROM N. TEXAS	TO ANGOLA
FOR CERTDATE 11/27/96 ADD	687 Y. SOYBEANS	FROM DULUTH-SUP	TO CANADA
FOR CERTDATE 11/27/96 ADD	657 HRS WHEAT	FROM DULUTH-SUP	TO VENEZUELA
FOR CERTDATE 11/27/96 ADD	2192 Y. CORN	FROM COLUMBIA R.	TO KOREA REP
FOR CERTDATE 11/27/96 ADD	1157 SWH WHEAT	FROM COLUMBIA R.	TO YEMEN
FOR CERTDATE 11/27/96 ADD	941 Y. SOYBEANS	FROM TOLEDO	TO GERMANY
FOR CERTDATE 11/27/96 ADD	81 SORGHUM	FROM INTERIOR	TO MEXICO
FOR CERTDATE 11/27/96 ADD	22 SORGHUM	FROM INTERIOR	TO MEXICO
FOR CERTDATE 11/27/96 ADD	56 SORGHUM	FROM INTERIOR	TO MEXICO
FOR CERTDATE 11/28/96 ADD	1083 Y. CORN	FROM PUGET SOUND	TO INDONESIA

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND PORT AREA

REPORTED IN WEEK ENDING 12/05/96

- 1,000 BUSHELS -

REGION	WHEAT	CORN		BRLY	SRGHM	SOYBEANS	TOTALS
PORT		YELLOW	WHITE				
LAKES							
CHICAGO	0	0	0	0	0	1,203	1,203
DULUTH-SUP	1,665	0	0	342	0	2,503	4,510
TOLEDO	0	735	0	0	0	0	735
SAGINAW	0	0	0	0	0	0	0
SUBTOTAL	1,665	735	0	342	0	3,706	6,448
ATLANTIC							
N. ATLANTIC	0	0	0	0	0	0	0
S. ATLANTIC	0	0	0	0	0	671	671
SUBTOTAL	0	0	0	0	0	671	671
GULF							
MISSISSIPPI-R	1,963	35,944	1,569	0	1,395	12,939	53,810
EAST GULF	0	0	0	0	0	0	0
N. TEXAS	2,872	382	0	0	1,104	1,220	5,578
S. TEXAS	0	0	0	0	0	0	0
SUBTOTAL	4,835	36,326	1,569	0	2,499	14,159	59,388
PACIFIC							
COLUMBIA R.	5,750	3,667	0	0	0	457	9,874
PUGET SOUND	0	6,195	0	0	0	0	6,195
CALIFORNIA	0	0	0	0	0	0	0
SUBTOTAL	5,750	9,862	0	0	0	457	16,069
INTERIOR							
INTERIOR	267	943	163	0	466	1,502	3,341
SUBTOTAL	267	943	163	0	466	1,502	3,341
TOTALS	12,517	47,866	1,732	342	2,965	20,495	85,917

INCLUDES SHIPMENTS TO CANADA AND DOES NOT INCLUDE SHIPMENTS OF U.S. GRAIN FROM THE ST. LAWRENCE SEAWAY.

MIXED CORN IS INCLUDED IN YELLOW CORN.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

Barge Grain Movements

1,000 Tons

Week Ending 12/07/96

River /Lock Number	CORN	WHEAT	SOYBEANS	OTHER	TOTAL
Miss. /15	416	0	15	0	431
Miss. /25	810	0	73	0	882
Miss. /26	1090	0	161	0	1250
Miss. /27	1095	0	213	0	1308
Ill. /8	348	0	71	0	419
Ohio /52	17	0	23	63	103
Ark. /1	0	15	0	0	15

River /Lock Number	Week Ending 12/09/95				
	CORN	WHEAT	SOYBEANS	OTHER	TOTAL
Miss. /15	249	2	28	0	279
Miss. /25	593	0	72	2	666
Miss. /26	1025	14	136	6	1181
Miss. /27	1077	20	163	6	1266
Ill. /8	305	11	83	0	399
Ohio /52	38	0	16	98	152
Ark. /1	0	14	18	0	33

Cumulative to Date for Miss. /27, Ohio /52 and Ark. /1:

YEAR	CORN	WHEAT	SOYBEANS	GRAINS	TOTAL
1996	32404	2270	7800	3877	46350
1995	36086	2269	7484	5546	51384

Totals May Not Add Due to Rounding

Source: US Army Corp of Engineers

-13-
WHEAT INSPECTED AND/OR WEIGHED FOR EXPORT BY CLASS,
REGION AND COUNTRY OF DESTINATION
NOV, 1996
- 1,000 BUSHELS -

REGION/COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	SOFT WHITE WHEAT	DURUM	MIXED	TOTALS
ST LAWR SWY							
ARMENIA	84	0	0	0	0	0	84
GEORGIA	105	0	0	0	0	0	105
GHANA	904	0	0	0	0	0	904
ITALY	1,271	0	0	0	0	0	1,271
SLOVENIA	1,425	0	0	0	0	0	1,425
TURKEY	932	0	269	0	0	0	1,201
VENEZUELA	239	0	0	0	0	0	239
SUBTOTAL	4,960	0	269	0	0	0	5,229
LAKES							
ALGERIA	0	0	0	0	1,290	0	1,290
ARMENIA	688	0	0	0	0	0	688
CAMEROON	424	0	0	0	0	0	424
CYPRUS	471	0	0	0	223	0	694
ECUADOR	596	0	0	0	0	0	596
GREECE	645	0	0	0	0	0	645
ITALY	661	0	0	0	570	0	1,231
MOROCCO	402	0	0	0	0	0	402
NETHERLANDS	230	0	0	0	579	0	809
NORWAY	895	0	0	0	0	0	895
TURKEY	1,233	0	0	0	0	0	1,233
VENEZUELA	657	0	0	0	0	0	657
SUBTOTAL	6,902	0	0	0	2,662	0	9,564
ATLANTIC							
ICELAND	27	0	0	0	0	0	27
SUBTOTAL	27	0	0	0	0	0	27
GULF							
CHINA MAIN	436	0	172	0	0	0	608
COLOMBIA	331	0	255	0	0	0	586
COSTA RICA	409	0	89	0	0	0	498
DOMINICN REP	1,583	0	0	0	0	0	1,583
EGYPT	0	1,929	0	0	0	0	1,929
EL SALVADOR	0	202	217	0	0	0	419
ETHIOPIA	0	2,066	28	0	0	0	2,094
GREECE	0	0	1,308	0	0	0	1,308
GRENADA	97	0	7	0	0	0	104
GUATEMALA	184	404	0	0	0	0	588
GUYANA	230	0	29	0	0	0	259
HONDURAS	248	58	200	0	0	0	506
ISRAEL	0	2,598	339	0	0	0	2,937
JAMAICA	269	0	0	0	0	0	269
KOREA REP	0	0	0	0	0	1,331	1,331
LESOTHO	0	0	103	0	0	0	103
MEXICO	728	2,293	1,207	0	0	0	4,228
MOZAMBIQUE	291	0	0	0	0	0	291
NICARAGUA	162	0	0	0	0	0	162
PERU	965	0	0	0	0	0	965
POLAND	0	965	0	0	0	0	965
REP S AFRICA	269	0	0	0	0	0	269
RUSSIA	919	0	579	0	0	0	1,498
SIERRA LEONE	0	301	0	0	0	0	301
TRINIDAD	163	0	247	0	0	0	410
VENEZUELA	505	0	138	0	309	0	952
ZAIRE	0	296	0	0	0	0	296
SUBTOTAL	7,789	11,112	4,918	0	309	1,331	25,459
PACIFIC							
BANGLADESH	878	0	0	0	0	0	878
CHINA T	671	274	0	541	0	0	1,486
EGYPT	0	0	0	1,007	0	0	1,007
JAPAN	2,330	1,889	0	757	0	0	4,976
KOREA REP	914	1,044	0	1,288	0	0	3,246
PAKISTAN	0	0	0	10,177	0	0	10,177
PHILIPPINES	2,963	0	0	2,047	0	0	5,010
SRI LANKA	0	0	0	1,764	0	0	1,764
THAILAND	519	81	0	687	0	0	1,287
YEMEN	0	0	0	5,419	0	0	5,419
SUBTOTAL	8,275	3,288	0	23,687	0	0	35,250
INTERIOR							
MEXICO	309	1,141	0	0	0	0	1,450
SUBTOTAL	309	1,141	0	0	0	0	1,450
TOTAL	28,262	15,541	5,187	23,687	2,971	1,331	76,979
SHIPMENTS TO CANADA*	1,250	0	0	0	0	0	1,250

*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS
WHEAT SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWR
SWY PORTS
PRIOR TO MAY 1, 1990, ALL HARD AND SOFT WHITE WHEAT VARIETIES WERE CLASSIFIED AS
WHITE WHEAT

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

WHEAT INSPECTED AND/OR WEIGHED FOR EXPORT BY CLASS, REGION AND PORT AREA
 NOV, 1996
 - 1,000 BUSHELS -

REGION/PORT	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	HARD WHITE	SOFT WHITE	DURUM	MIXED	TOTALS
ST LAWR SWY								
MONTREAL	0	0	0	0	0	0	0	0
SEAWAY	4,960	0	269	0	0	0	0	5,229
SUBTOTAL	4,960	0	269	0	0	0	0	5,229
LAKES								
CHICAGO	0	0	0	0	0	0	0	0
DULUTH-SUP	6,902	0	0	0	0	2,662	0	9,564
TOLEDO	0	0	0	0	0	0	0	0
SAGINAW	0	0	0	0	0	0	0	0
SUBTOTAL	6,902	0	0	0	0	2,662	0	9,564
ATLANTIC								
N. ATLANTIC	27	0	0	0	0	0	0	27
S. ATLANTIC	0	0	0	0	0	0	0	0
SUBTOTAL	27	0	0	0	0	0	0	27
GULF								
MISSISSIPPI R.	7,284	840	4,811	0	0	0	0	12,935
EAST GULF	0	0	0	0	0	0	0	0
N. TEXAS	505	9,590	107	0	0	309	1,331	11,842
S. TEXAS	0	682	0	0	0	0	0	682
SUBTOTAL	7,789	11,112	4,918	0	0	309	1,331	25,459
PACIFIC								
COLUMBIA R.	8,275	3,288	0	0	23,687	0	0	35,250
PUGET SOUND	0	0	0	0	0	0	0	0
CALIFORNIA	0	0	0	0	0	0	0	0
SUBTOTAL	8,275	3,288	0	0	23,687	0	0	35,250
INTERIOR								
INTERIOR	309	1,141	0	0	0	0	0	1,450
SUBTOTAL	309	1,141	0	0	0	0	0	1,450
TOTAL	28,262	15,541	5,187	0	23,687	2,971	1,331	76,979
SHIPMENTS TO CANADA*	1,250	0	0	0	0	0	0	1,250
JUN 96-NOV 96	169,553	188,390	122,271	0	125,623	19,898	5,171	630,906
JUN 95-NOV 95	166,686	191,833	154,650	30	119,404	18,537	0	651,140

*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS
 WHEAT SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWR SWY PORTS
 PRIOR TO MAY 1, 1990, ALL HARD AND SOFT WHITE WHEAT VARIETIES WERE CLASSIFIED AS WHITE WHEAT.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

WHEAT INSPECTED FOR EXPORT BY CLASS AND REGION

NOV, 1996

- 1,000 BUSHEL -

REGION	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	HARD WHITE	SOFT WHITE	DURUM	MIXED	TOTALS
JUN 96-NOV 96								
ST LAWR SWY	26,023	786	2,173	0	0	0	0	28,982
LAKES	33,159	0	676	0	73	12,523	0	46,431
ATLANTIC	27	0	11,126	0	0	0	0	11,153
GULF	41,736	137,975	108,296	0	0	7,066	5,171	300,244
PACIFIC	67,925	40,726	0	0	125,550	309	0	234,510
INTERIOR	683	8,903	0	0	0	0	0	9,586
TOTAL	169,553	188,390	122,271	0	125,623	19,898	5,171	630,906
JUN 95-NOV 95								
ST LAWR SWY	24,512	0	14,440	0	0	2,906	0	41,858
LAKES	14,057	349	0	0	0	5,096	0	19,502
ATLANTIC	74	0	33,860	0	967	0	0	34,901
GULF	33,003	139,508	106,350	0	0	10,257	0	289,118
PACIFIC	94,759	43,677	0	30	118,248	278	0	256,992
INTERIOR	281	8,299	0	0	189	0	0	8,769
TOTAL	166,686	191,833	154,650	30	119,404	18,537	0	651,140

*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS

WHEAT SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWR SWY PORTS
PRIOR TO MAY 1, 1990, ALL HARD AND SOFT WHITE WHEAT VARIETIES WERE CLASSIFIED AS WHITE WHEAT.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

- 1,000 BUSHELS -

REGION/COUNTRY	WHEAT	YELLOW CORN	WHITE CORN	OATS	BARLEY	SORGHUM	SOYBEANS	TOTAL
ST LAWR SWY								
ARMENIA	84	0	0	0	0	0	0	84
GEORGIA	105	0	0	0	0	0	0	105
GHANA	904	0	0	0	0	0	0	904
ITALY	1,271	0	0	0	0	0	0	1,271
JAPAN	0	2,266	0	0	0	0	37	2,303
NETHERLANDS	0	0	0	0	0	0	6,446	6,446
ROMANIA	0	0	0	0	0	0	1,341	1,341
SLOVENIA	1,425	0	0	0	0	0	0	1,425
SPAIN	0	0	0	0	0	0	4,098	4,098
TUNISIA	0	281	0	0	0	0	0	281
TURKEY	1,201	0	0	0	0	0	0	1,201
UN KINGDOM	0	0	0	0	0	0	527	527
VENEZUELA	239	0	0	0	0	0	0	239
SUBTOTAL	5,229	2,547	0	0	0	0	12,449	20,225
LAKES								
ALGERIA	1,290	0	0	0	0	0	0	1,290
ARMENIA	688	0	0	0	0	0	0	688
CAMEROON	424	0	0	0	0	0	0	424
CYPRUS	694	0	0	0	0	0	0	694
ECUADOR	596	0	0	0	0	0	0	596
GERMANY	0	0	0	0	0	0	2,168	2,168
GREECE	645	0	0	0	0	0	0	645
ITALY	1,231	0	0	0	0	0	0	1,231
JAPAN	0	0	0	0	0	0	639	639
MOROCCO	402	1,447	0	0	0	0	0	1,849
NETHERLANDS	809	0	0	0	0	0	961	1,770
NORWAY	895	0	0	0	0	0	0	895
POLAND	0	1,311	0	0	0	0	498	1,809
PORTUGAL	0	0	0	0	0	0	2,054	2,054
RUSSIA	0	1,432	0	0	0	0	0	1,432
TUNISIA	0	691	0	0	0	0	0	691
TURKEY	1,233	0	0	0	0	0	0	1,233
UN KINGDOM	0	0	0	0	0	0	646	646
VENEZUELA	657	0	0	0	0	0	0	657
SUBTOTAL	9,564	4,881	0	0	0	0	6,966	21,411
ATLANTIC								
BRAZIL	0	0	0	0	0	0	2,489	2,489
ICELAND	27	95	0	0	0	0	0	122
NETHERLANDS	0	0	0	0	0	0	1,295	1,295
SPAIN	0	0	0	0	0	0	1,451	1,451
VENEZUELA	0	259	0	0	0	0	0	259
SUBTOTAL	27	354	0	0	0	0	5,235	5,616
GULF								
ALGERIA	0	4,586	0	0	0	0	0	4,586
ANGOLA	0	314	0	0	0	0	0	314
BARBADOS	0	99	0	0	0	0	54	153
BELGIUM	0	2,356	0	0	0	0	5,496	7,852
BRAZIL	0	0	0	0	0	0	1,240	1,240
BULGARIA	0	1,181	0	0	0	0	0	1,181
CHILE	0	4,025	0	0	0	0	217	4,242
CHINA MAIN	608	0	0	0	0	0	28,717	29,325
CHINA T	0	11,804	0	0	0	0	6,890	18,694
COLOMBIA	586	6,844	0	0	0	0	262	7,692
COSTA RICA	498	849	0	0	0	0	388	1,735
CZECH REP	0	1,183	0	0	0	0	0	1,183
DENMARK	0	0	0	0	0	0	1,180	1,180
DOMINICN REP	1,583	2,555	0	0	0	0	0	4,138
EGYPT	1,929	11,327	0	0	0	0	564	13,820
EL SALVADOR	419	482	0	0	0	0	0	901
ETHIOPIA	2,094	0	0	0	0	0	0	2,094
FRANCE	0	0	0	0	0	0	4,156	4,156
GERMANY	0	0	0	0	0	0	6,327	6,327

GHANA	0	573	0	0	0	0	0	573
GREECE	1,308	0	0	0	0	0	1,278	2,586
GRENADA	104	83	0	0	0	0	0	187
GUATEMALA	588	1,419	0	0	0	0	0	2,007
GUYANA	259	0	0	0	0	0	0	259
HONDURAS	506	127	0	0	0	0	0	633
INDONESIA	0	0	0	0	0	0	3,474	3,474
ISRAEL	2,937	1,152	0	0	0	568	1,791	6,448
ITALY	0	0	0	0	0	0	1,871	1,871
JAMAICA	269	673	0	0	0	0	0	942
JAPAN	0	34,429	0	0	0	7,126	12,595	54,150
JORDAN	0	3,126	0	0	0	0	0	3,126
KOREA REP	1,331	19,119	0	0	0	0	5,857	26,307
LEBANON	0	2,271	0	0	0	0	0	2,271
LESOTHO	103	0	0	0	0	0	0	103
MALAYSIA	0	7,988	0	0	0	0	2,454	10,442
MEXICO	4,228	5,591	1,176	0	0	3,809	2,647	17,451
MOROCCO	0	1,781	0	0	0	0	0	1,781
MOZAMBIQUE	291	0	0	0	0	0	0	291
NETHERLANDS	0	433	0	0	0	0	8,358	8,791
NICARAGUA	162	0	0	0	0	152	0	314
NORWAY	0	364	0	0	0	1,299	0	1,663
PANAMA	0	450	0	0	0	0	0	450
PERU	965	1,618	0	0	0	0	0	2,583
POLAND	965	6,455	0	0	0	0	0	7,420
PORTUGAL	0	0	0	0	0	0	479	479
REP S AFRICA	269	0	0	0	0	0	0	269
RUSSIA	1,498	0	0	0	0	0	0	1,498
SAUDI ARABIA	0	3,082	0	0	0	0	0	3,082
SIERRA LEONE	301	0	0	0	0	0	0	301
SLOVENIA	0	993	0	0	0	0	0	993
SPAIN	0	0	0	0	0	0	5,083	5,083
SUDAN	0	0	0	0	0	273	0	273
SYRIA	0	2,504	0	0	0	0	0	2,504
TRINIDAD	410	282	0	0	0	0	397	1,089
TUNISIA	0	964	0	0	0	0	0	964
TURKEY	0	0	0	0	0	1,395	1,720	3,115
UN KINGDOM	0	0	0	0	0	0	3,286	3,286
VENEZUELA	952	2,381	0	0	0	0	0	3,333
ZAIRE	296	0	0	0	0	0	0	296
SUBTOTAL	25,459	145,463	1,176	0	0	14,622	106,781	293,501

PACIFIC

BANGLADESH	878	0	0	0	0	0	0	878
CHINA MAIN	0	0	0	0	0	0	2,056	2,056
CHINA T	1,486	9,364	0	0	1,402	0	2,860	15,112
EGYPT	1,007	0	0	0	0	0	0	1,007
INDONESIA	0	1,083	0	0	0	0	0	1,083
JAPAN	4,976	18,498	0	0	0	2,358	310	26,142
KOREA REP	3,246	21,701	0	0	0	0	0	24,947
MALAYSIA	0	1,852	0	0	0	0	1,995	3,847
PAKISTAN	10,177	0	0	0	0	0	0	10,177
PHILIPPINES	5,010	4,332	0	0	0	0	1,040	10,382
SRI LANKA	1,764	0	0	0	0	0	0	1,764
THAILAND	1,287	0	0	0	0	0	0	1,287
YEMEN	5,419	0	0	0	0	0	0	5,419
SUBTOTAL	35,250	56,830	0	0	1,402	2,358	8,261	104,101

INTERIOR

MEXICO	1,450	4,655	947	6	38	2,839	6,844	16,779
SUBTOTAL	1,450	4,655	947	6	38	2,839	6,844	16,779

TOTAL	76,979	214,730	2,123	6	1,440	19,819	146,536	461,633
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SHIPMENTS

TO CANADA*	1,250	7,253	0	0	0	0	13,527	22,030
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*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS

GRAIN SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWR SWY PORTS

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND PORT AREA

REPORTED IN MONTH ENDING NOVEMBER 1996

- 1,000 BUSHELS -

REGION PORT	WHEAT	RYE	CORN YELLOW	CORN WHITE	OATS	BARLEY	SORGHUM	SOYBEANS	FLAX- SEED	SUNF SEED	TOTALS
LAKES											
CHICAGO	0	0	3,916	0	0	0	0	561	0	0	4,477
DULUTH-SUP	10,814	0	413	0	0	0	0	14,805	0	0	26,032
TOLEDO	0	0	7,804	0	0	0	0	5,127	0	0	12,931
SAGINAW	0	0	0	0	0	0	0	0	0	0	0
SUBTOTAL	10,814	0	12,133	0	0	0	0	20,493	0	0	43,440
ATLANTIC											
N. ATLANTIC	27	0	95	0	0	0	0	0	0	0	122
S. ATLANTIC	0	0	259	0	0	0	0	5,235	0	0	5,494
SUBTOTAL	27	0	354	0	0	0	0	5,235	0	0	5,616
GULF											
MISSISSIPPI R.	12,935	0	134,851	1,176	0	0	7,658	93,771	0	0	250,391
EAST GULF	0	0	0	0	0	0	0	5,587	0	0	5,587
N. TEXAS	11,842	0	9,801	0	0	0	6,346	7,423	0	0	35,412
S. TEXAS	682	0	811	0	0	0	618	0	0	0	2,111
SUBTOTAL	25,459	0	145,463	1,176	0	0	14,622	106,781	0	0	293,501
PACIFIC											
COLUMBIA R.	35,250	0	26,358	0	0	1,402	1,011	1,807	0	0	65,828
PUGET SOUND	0	0	30,472	0	0	0	1,347	6,454	0	0	38,273
CALIFORNIA	0	0	0	0	0	0	0	0	0	0	0
SUBTOTAL	35,250	0	56,830	0	0	1,402	2,358	8,261	0	0	104,101
INTERIOR											
INTERIOR	1,450	0	4,656	947	6	38	2,839	6,844	0	0	16,780
SUBTOTAL	1,450	0	4,656	947	6	38	2,839	6,844	0	0	16,780
TOTALS	73,000	0	219,436	2,123	6	1,440	19,819	147,614	0	0	463,438

INCLUDES SHIPMENTS TO CANADA AND DOES NOT INCLUDE SHIPMENTS OF U.S. GRAIN FROM THE ST. LAWRENCE SEAWAY.

MIXED CORN IS INCLUDED IN YELLOW CORN.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

HIGHLIGHTS:

THE USDA MARKET NEWS SERVICE REPORTS FEED INGREDIENT PRICES FOR THE WEEK ENDING DECEMBER 10, WERE MIXED. SOYBEAN MEAL PRICES WERE 7.60 TO 13.70 LOWER. COTTONSEED MEAL WAS MIXED, 1.00 LOWER TO 10.00 HIGHER, MOSTLY STEADY TO 7.50 HIGHER. WHOLE COTTONSEED WAS MIXED, 3.00 LOWER TO 5.00 HIGHER. CANOLA MEAL WAS 6.10 TO 8.70 LOWER. LINSEED MEAL WAS 5.00 LOWER. WHILE SUNFLOWER MEAL WAS STEADY. CRUDE OIL PRICES WERE STEADY TO 50 POINTS HIGHER. MEAT AND BONE MEAL WAS MIXED, 2.50 LOWER TO 5.00 HIGHER. BLOOD MEAL WAS MOSTLY STEADY. FEATHERMEAL PRICES WERE STEADY TO 27.00 HIGHER, MOSTLY 5.00 TO 10.00 HIGHER. MENHADEN FISHMEAL WAS MOSTLY STEADY. YELLOW CORN HOMINY WAS MIXED, 4.00 LOWER TO 1.00 HIGHER, MOSTLY STEADY TO 4.00 LOWER. CORN GLUTEN FEED WAS STEADY TO 6.00 LOWER, MOSTLY STEADY. CORN GLUTEN MEAL WAS STEADY WITH THE EXCEPTION OF CENTRAL ILLINOIS, WHICH WAS 5.00 TO 10.00 LOWER. DISTILLERS DRIED GRAIN PRICES WERE STEADY TO 10.00 LOWER. BREWERS DRIED GRAIN PRICES STEADY. WHEAT MIDDINGS WERE 4.00 TO 21.00 HIGHER, MOSTLY 8.00 TO 11.00 HIGHER. WHEAT MILLFEEDS AND FEATHERMEAL WERE IN THE TIGHTEST SUPPLY THIS PAST WEEK WHICH CREATED A SHARP INCREASE IN PRICES. SOYBEAN MEAL WAS SHARPLY LOWER IN RESPONSE TO THE LOWER FUTURES AND LIGHT DOMESTIC DEMAND.

OILSEEDS:

ON TUESDAY, DECEMBER 10, THE DECEMBER SOYBEAN MEAL FUTURES CLOSED THE WEEK 8.70 LOWER AT 228.00; THE JANUARY OPTION CLOSED THE WEEK 7.70 LOWER AT 218.40. THE DECEMBER SOYBEAN OIL WAS 39 POINTS HIGHER AT 22.95 CENTS PER POUND; THE JANUARY OPTION CLOSED 34 POINTS HIGHER AT 23.19 CENTS PER POUND. OFFERS OF SOYBEAN MEAL 48 PCT PROTEIN IN CENTRAL ILLINOIS WERE 8.50 TO 12.50 LOWER FROM 242.00-248.00; KANSAS CITY WAS 12.30 TO 12.50 LOWER FROM 238.70-241.50; ST. LOUIS WAS 9.00 TO 10.00 LOWER FROM 250.00-252.00; MINNEAPOLIS WAS 12.70 TO 13.70 LOWER FROM 234.00-236.00; MEMPHIS WAS 7.60 TO 12.60 LOWER FROM 245.30-254.30; PORTLAND WAS 12.70 TO 13.70 LOWER FROM 258.00-264.00. CASH OFFERS FOR COTTONSEED MEAL, 41 PCT PROTEIN, RAIL DELIVERED TO THE PACIFIC NORTHWEST FROM THE MIDSOUTH WERE NOT WELL TESTED. COTTONSEED MEAL OFFERS FOB THE SAN JOAQUIN VALLEY IN CALIFORNIA WERE INDICATED 3.00 TO 10.00 LOWER FROM 192.00-195.00. COTTONSEED MEAL IN KANSAS CITY WAS STEADY TO 1.00 LOWER FROM 229.00-240.00; MEMPHIS WAS 7.50 TO 10.00 HIGHER FROM 225.00-230.00; LUBBOCK WAS 7.50 HIGHER AT 227.50; ST. LOUIS WAS 4.00 TO 16.00 HIGHER FROM 224.00-240.00. OFFERS FOR WHOLE COTTONSEED DELIVERED TO THE PACIFIC NORTHWEST FROM THE MIDSOUTH IN SINGLE BOXCARS DURING DECEMBER WERE 1.00 TO 3.00 LOWER FROM 192.00-195.00. OFFERS FOR WHOLE COTTONSEED TRANS-LOADED ONTO TRUCKS AND DELIVERED TO THE FARM WERE 1.00 TO 2.00 LOWER FROM 206.00-209.00. WHOLE COTTONSEED OFFERS FOB THE SAN JOAQUIN VALLEY DURING DECEMBER RANGED 180.00-182.00 WITH TRADES FOR SPOT DELIVERY MADE DURING THE WEEK FROM 173.00-178.00. OFFERS FOR WHOLE COTTONSEED FOR DECEMBER 1996-SEPTEMBER 1997 DELIVERY RANGED 188.00-191.00 FOB THE SAN JOAQUIN VALLEY. WHOLE COTTONSEED IN MEMPHIS WAS STEADY TO 5.00 HIGHER FROM 140.00-145.00. COTTONSEED HULLS IN MEMPHIS WERE STEADY FROM 55.00-60.00. CANOLA MEAL OFFERS, 34 TO 36 PCT PROTEIN, RAIL DELIVERED TO PORTLAND AND SEATTLE DURING DECEMBER WERE 6.10-8.70 LOWER FROM 164.00-178.00. OFFERS FOR CANOLA MEAL TRANS-LOADED ONTO TRUCKS AND DELIVERED TO DAIRIES WERE ALSO 6.10-8.70 LOWER FROM 178.00-190.00. CANOLA MEAL OFFERS WERE PRESSURED BY LOWER SOYBEAN MEAL FUTURES AND BY LOWER CASH SOYBEAN MEAL OFFERS. SUPPLIES WERE LIMITED, THOUGH, AND PROVIDED SOME SUPPORT. LINSEED MEAL WAS 5.00 LOWER AT 170.00 FOR DECEMBER AND 165.00 FOR JANUARY THROUGH MARCH. SUNFLOWER MEAL WAS STEADY AT 110.00 FOR DECEMBER; JANUARY THROUGH MARCH WAS 115.00. THE SOYBEAN OIL WAS 39 POINTS HIGHER FROM 21.55-21.70 CENTS PER POUND IN CENTRAL ILLINOIS. CRUDE CORN OIL WAS STEADY 22.00-22.50 CENTS PER POUND. SUNFLOWER OIL WAS STEADY TO 50 POINTS HIGHER FROM 21.50-22.50 CENTS PER POUND DELIVERED TO THE RED WING/MINNEAPOLIS AREA.

ANIMAL PROTEINS:

MEAT AND BONE MEAL PRICES IN THE CENTRAL U.S. WERE STEADY TO 2.50 LOWER FROM 267.50-280.00; FOB TEXAS PANHANDLE RANGED 269.00-275.00; MINNEAPOLIS WAS MIXED, 5.00 HIGHER TO 2.50 LOWER FROM 280.00-285.00; PORTLAND WAS STEADY TO 5.00 HIGHER FROM 280.00-305.00; ST. LOUIS WAS STEADY TO 5.00 HIGHER FROM 275.00-288.00. BLOOD MEAL WAS STEADY IN THE CENTRAL U.S. FROM 585.00-590.00; FOB THE TEXAS PANHANDLE WAS STEADY AT 585.00. FEATHERMEAL IN MINNEAPOLIS WAS 10.00 TO 27.00 HIGHER FROM 402.00-405.00; KANSAS CITY WAS 5.00 TO 10.00 HIGHER FROM 380.00-390.00; ARKANSAS WAS STEADY TO 10.00 HIGHER AT 370.00 IN A LIMITED TEST; MISSISSIPPI WAS 360.00. MENHADEN FISHMEAL PRICES IN THE GULF WERE STEADY FROM 500.00-510.00; FOB THE EAST COAST WAS STEADY TO 10.00 HIGHER, MOSTLY STEADY FROM 500.00-510.00. THE FISHING IS ALMOST OVER FOR THE SEASON ON THE EAST COAST. TRADING WAS EXTREMELY LIGHT.

CORN FEEDS:

YELLOW CORN HOMINY WAS MIXED, 4.00 LOWER TO 1.00 HIGHER IN CENTRAL ILLINOIS FROM 80.00-86.00; KANSAS CITY WAS STEADY FROM 100.00-103.00; ST. LOUIS WAS 2.00 TO 3.00 LOWER FROM 92.00-94.00. CORN GLUTEN FEED WAS STEADY TO 6.00 LOWER IN CENTRAL ILLINOIS FROM 92.00-108.00; KANSAS CITY WAS STEADY FROM 110.00-112.00; ST. LOUIS WAS STEADY TO 3.00 LOWER AT 105.00; MEMPHIS WAS STEADY AT 112.00. CORN GLUTEN MEAL, 60 PCT PROTEIN WAS STEADY IN KANSAS CITY FROM 350.00-355.00; CENTRAL ILLINOIS WAS 5.00 TO 10.00 LOWER FROM 330.00-350.00; MEMPHIS WAS STEADY AT 365.00; ST. LOUIS WAS STEADY AT 350.00. DISTILLERS DRIED GRAIN PRICES WERE STEADY TO 8.00 LOWER IN CENTRAL ILLINOIS FROM 136.00-137.00; CHICAGO WAS STEADY TO 10.00 LOWER FROM 135.00-146.00; LAWRENCEBURG WAS STEADY AT 144.00. BREWERS DRIED GRAIN PRICES WERE STEADY WITH ST. LOUIS AT 134.00 AND COLUMBUS WAS 144.00.

WHEAT MILLFEEDS:

WHEAT MIDDINGS WERE 10.00 TO 11.00 HIGHER IN KANSAS CITY FROM 106.00-110.00, ST. LOUIS WAS 8.00 HIGHER FROM 106.00-110.00; BUFFALO WAS 4.00 TO 5.00 HIGHER FROM 86.00-95.00; MEMPHIS WAS 21.00 HIGHER AT 126.00; MINNEAPOLIS WAS 11.00 TO 12.00 HIGHER FROM 96.00-98.00. THERE WAS GOOD DOMESTIC DEMAND FOR THE EXTREMELY LIMITED AVAILABLE SUPPLIES OF WHEAT MILLFEEDS. OFFERS FOR WHEAT MILLRUN WERE MIXED, 1.00 LOWER TO 2.00 HIGHER FROM 87.00-90.00 FOB EASTERN WASHINGTON FLOUR MILLS. DECEMBER OFFERS FOB PORTLAND AND SEATTLE FLOUR MILLS WERE NOT WELL TESTED DUE TO LIMITED NEARBY SUPPLIES BUT WERE INDICATED STEADY TO 2.00 HIGHER FROM 95.00-100.00. OFFERS FOR JANUARY THROUGH MARCH FOB SEATTLE AND PORTLAND AREA MILLS WERE INDICATED AT 95.00. DOMESTIC DEMAND WAS GENERALLY GOOD FOR LIMITED NEARBY SUPPLIES. OFFERS FOR RAIL DELIVERY TO PORTLAND AREA DAIRIES WERE 103.00, WITH TRUCK DELIVERED OFFERS AT 115.00. FLOUR MILLS IN THE PACIFIC NORTHWEST WERE RUNNING 6 TO 7 DAYS PER WEEK IN ORDER TO MEET HOLIDAY BAKING NEEDS.

OTHERS:

PRICES ON SUGARCANE MOLASSES WERE STEADY TO 2.50 LOWER IN HOUSTON, 2.50 TO 5.00 LOWER IN NEW ORLEANS, 3.75 LOWER IN SOUTH FLORIDA, STEADY TO 5.00 LOWER AT THE UPPER MISSISSIPPI RIVER LOCATIONS AND STEADY IN SAVANNAH AND ON THE WEST COAST. DEMAND WAS LIGHT TO MODERATE WITH DOMESTIC AND WORLD SUPPLIES PLENTIFUL. RICE BY-PRODUCTS WERE MOSTLY STEADY TO 5.00 HIGHER. ALFALFA MEAL WAS MOSTLY STEADY THIS PAST WEEK.

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
SOYBEAN OIL, SUNFLOWER OIL AND ANIMAL FAT CENTS PER POUND

FEEDSTUFFS				FEEDSTUFFS			
AND	DEC 10	DEC 3	DEC 12	AND	DEC 10	DEC 3	DEC 12
MARKETS	1996	1996	1995	MARKETS	1996	1996	1995

SOYBEAN MEAL, 44% SOLVENT

DECATUR	236.00	245.50	213.00
KANSAS CITY	230.10	241.50	213.10
MEMPHIS	239.30	249.90	220.50
MINNEAPOLIS	226.00	239.20	205.50
ST. LOUIS	239.00	248.50	222.75

SOYBEAN MEAL, HIGH PROTEIN

CHICAGO	255.00	265.50	233.00
DECATUR	245.00	255.50	223.00
KANSAS CITY	240.10	252.50	222.10
MEMPHIS	249.80	259.90	230.00
MINNEAPOLIS	235.00	248.20	214.50
PORTLAND	261.00	274.20	246.50

COTTONSEED MEAL, 41% SOLVENT

LUBBOCK	227.50	220.00	200.00
KANSAS CITY	234.50	235.00	206.50
MEMPHIS	227.50	218.75	185.00
PORTLAND	NA	NA	234.00

LINSEED MEAL, 34% SOLVENT

MINNEAPOLIS	170.00	175.00	145.00

SUNFLOWER MEAL 32%

MINNEAPOLIS	110.00	110.00	125.00

SOYBEAN OIL

CENTRAL IL	21.63	21.24	24.41

CORN OIL

MIDWEST	22.25	22.25	25.00

SUNFLOWER OIL

MINNEAPOLIS	22.00	21.75	25.43

MEAT AND BONE MEAL

CENTRAL U.S.	273.75	275.00	226.00
MINNEAPOLIS	282.50	281.25	235.00
PORTLAND	292.50	290.00	252.50
TEXAS PANHANDLE	272.00	NA	227.50
ST. LOUIS	281.50	281.50	268.00

FISH MEAL, 60% PROTEIN

DOMESTIC			
EAST COAST	505.00	500.00	547.50
GULF COAST	505.00	505.00	552.50

ANIMAL FAT

CENTRAL U.S.	17.00	17.00	17.38
MINNEAPOLIS	17.38	16.75	18.25

FEATHER MEAL

ARKANSAS PTS.	370.00	365.00	NA
MINNEAPOLIS	403.50	385.00	320.00

CORN GLUTEN FEED

ILLINOIS PTS	100.00	103.00	120.00
KANSAS CITY	111.00	111.00	120.00

CORN GLUTEN MEAL 60% PROTEIN

ILLINOIS PTS.	340.00	347.50	332.50
KANSAS CITY	352.50	352.50	335.00

DISTILLERS' DRIED GRAINS

ILLINOIS PTS.	136.50	140.50	140.00
LAWRENCEBURG	144.00	145.50	144.00

BREWER'S DRIED GRAINS

COLUMBUS	144.00	144.00	130.00
ST. LOUIS	134.00	134.00	127.00

*NEW CROP

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
SOYBEAN OIL, SUNFLOWER OIL AND ANIMAL FAT CENTS PER POUND

FEEDSTUFFS	DEC 10	DEC 3	DEC 12	FEEDSTUFFS	DEC 10	DEC 3	DEC 12
AND				AND			
MARKETS	1996	1996	1995	MARKETS	1996	1996	1995
WHEAT BRAN				SUN-CURED ALFALFA MEAL - 15% PROTEIN			
KANSAS CITY	108.00	97.50	134.00	(PELLETS)			
MINNEAPOLIS	108.00	95.00	127.50	KANSAS CITY	134.00	134.00	118.50
				PORTLAND	151.00	151.00	129.00
				TOLEDO	153.00	155.00	119.00
WHEAT MILLRUN				CANE MOLASSES			
PORTLAND	NA	96.50	NA	BALTIMORE	83.75	85.00	90.00
				UPPER MISS RIVE	92.50	95.00	102.50
WHEAT MIDDLINGS				KANSAS CITY	102.50	105.00	112.50
BUFFALO	90.50	86.00	115.50	LOS ANGELES	94.00	94.00	93.00
KANSAS CITY	108.00	97.50	134.00	NEW ORLEANS	60.00	63.75	75.00
MEMPHIS	126.00	95.00	126.00				
MINNEAPOLIS	97.00	85.50	120.00	CORN, NO 2 YELLOW			
ST LOUIS	108.00	100.00	131.50	ILLINOIS PTS	93.29	94.81	119.45
				KANSAS CITY	94.99	94.45	125.52
RICE BRAN, F.O.B. MILLS				OMAHA	91.06	90.70	115.70
ARKANSAS	106.50	104.00	112.50				
CALIFORNIA	82.50	82.50	145.00	BARLEY, NO. 2			
SOUTHWEST				DULUTH	83.34	83.34	120.84
LOUISIANA	90.00	87.50	108.50	PORTLAND	117.09	116.26	163.35
TEXAS	90.00	89.00	112.50				
				OATS, NO.2 HEAVY			
HOMINY FEED				TOLEDO	121.88	120.16	138.28
ILLINOIS PTS	83.00	84.50	114.50	MINNEAPOLIS	116.25	109.53	158.91
KANSAS CITY	101.50	101.50	125.50				
ST. LOUIS	93.00	95.50	133.50	SORGHUM NO. 2			
				FT. WORTH	98.00	98.00	126.00
DEHYDRATED ALFALFA MEAL-17% PROTEIN				KANSAS CITY	83.00	84.60	122.60
(REGROUND)				TEXAS:			
KANSAS CITY	141.00	141.00	126.00	HIGH PLAINS	83.00	82.20	118.80
MINNEAPOLIS	139.00	139.00	118.00				
PORTLAND	182.00	182.00	142.00				
TOLEDO	150.00	150.50	124.00				
ALFALFA CENT	124.00	124.00	104.50				

1/ PELLETS. NA - NO QUOTE
2/ REGROUND. DISCNT - DISCONTINUED

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS AND MARKETS	NOV 1996	OCT 1996	NOV 1995	FEEDSTUFFS AND MARKETS	NOV 1996	OCT 1996	NOV 1995
SOYBEAN MEAL, 44% SOLVENT				MEAT AND BONE MEAL			
DECATUR	242.70	238.00	194.10	CENTRAL U.S.	261.70	272.10	226.60
KANSAS CITY	242.30	234.70	198.20	MINNEAPOLIS	267.10	284.40	239.50
MEMPHIS	248.40	242.80	202.50	PORTLAND	286.25	299.50	246.90
MINNEAPOLIS	235.30	230.20	188.10	ST LOUIS	275.60	289.90	263.70
ST. LOUIS	241.40	241.10	202.50	FISH MEAL, 67% PROTEIN			
SOYBEAN MEAL, HIGH PROTEIN				DOMESTIC			
CHICAGO	251.75	260.50	212.70	EAST COAST	500.90	503.00	536.25
DECATUR	251.50	248.50	204.10	GULF COAST	503.75	505.00	536.90
KANSAS CITY	252.60	245.30	205.80	ANIMAL FAT			
MEMPHIS	257.30	251.10	212.30	CENTRAL U.S.	15.60	16.75	N/Q
MINNEAPOLIS	244.30	239.20	197.10	MINNEAPOLS	15.80	19.00	17.60
PORTLAND	273.50	265.70	230.60	FEATHER MEAL			
COTTONSEED MEAL, 41% SOLVENT				ARKANSAS PTS	359.50	319.20	250.40
KANSAS CITY	211.50	201.70	185.50	MINNEAPOLIS	371.75	321.50	262.90
MEMPHIS	196.60	183.25	165.00	CORN GLUTEN FEED			
PORTLAND	N/Q	237.50	208.75	ILLINOIS PTS.	97.50	102.30	118.60
LINSEED MEAL, 36% SOLVENT				KANSAS CITY	100.90	106.20	118.90
MINNEAPOLIS	168.30	167.50	151.67	CORN GLUTEN MEAL 60%			
SUNFLOWER MEAL				ILLINOIS PTS.	340.00	344.00	326.90
MINNEAPOLIS				KANSAS CITY	351.00	347.30	325.10
28 PCT PROT	105.00	116.00	99.00	DISTILLERS' DRIED GRAINS			
SOYBEAN OIL				ILLINOIS PTS.	136.25	140.20	140.10
DECATUR	21.81	21.95	25.42	LAWRENCEBURG	145.00	160.80	142.60
SUNFLOWER OIL				BREWERS' DRIED GRAINS			
MINNEAPOLIS	22.50	22.10	26.25	COLUMBUS	144.00	149.60	119.75
				ST. LOUIS	135.50	141.00	115.10

**FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean oil, Sunflower Oil and Animal Fat cents per pound**

FEEDSTUFFS AND MARKETS	NOV 1996	OCT 1996	NOV 1995	FEEDSTUFFS AND MARKETS	NOV 1996	OCT 1996	NOV 1995
WHEAT BRAN				SUN-CURED ALFALFA MEAL - 15% PROTEIN (PELLETS)			
KANSAS CITY	100.70	103.20	111.00	KANSAS CITY	133.40	128.80	113.50
MINNEAPOLIS	92.80	103.00	102.50	PORTLAND	151.00	151.00	127.10
				TOLEDO	143.00	138.20	116.60
WHEAT MILLRUN							
PORTLAND	89.50	105.70	112.50				
				CANE MOLASSES			
WHEAT MIDLINGS				BALTIMORE	85.00	85.00	90.00
BUFFALO	90.25	90.00	96.60	UPPER MISS RVR	96.70	101.25	102.50
KANSAS CITY	100.70	103.20	111.00	KANSAS CITY	107.20	112.20	112.50
MEMPHIS	102.00	112.80	114.75	LOS ANGELES	95.00	95.40	93.00
MINNEAPOLIS	83.80	95.70	95.60	NEW ORLEANS	65.60	70.00	75.00
ST LOUIS	92.60	98.90	103.90				
				FEEDGRAINS AND MARKETS			
RICE BRAN, F.O.B. MILLS				CORN, NO. 2 YELLOW			
ARKANSAS	103.00	101.60	96.40	ILLINOIS PTS.	95.21	102.02	114.30
SOUTHWEST				KANSAS CITY	95.03	103.63	119.54
LOUISIANA	82.25	85.10	86.00	OMAHA	90.88	100.81	109.67
TEXAS	84.50	86.10	89.25				
				BARLEY, NO.2			
HOMINY FEED				DULUTH	79.17	87.09	125.53
ILLINOIS PT	90.50	99.90	109.25	PORTLAND	114.59	120.84	167.93
KANSAS CITY	108.10	119.20	123.10				
ST LOUIS	96.75	107.30	123.90	OATS, NO.2 HEAVY			
				TOLEDO	121.29	127.91	118.71
DEHYDRATED ALFALFA MEAL - 17% PROTEIN (REGROUND)				MINNEAPOLIS	111.80	122.47	133.55
KANSAS CITY	140.10	138.70	122.90				
PORTLAND	182.00	182.00	142.00	SORGHUM NO. 2			
TOLEDO	145.90	143.20	121.50	FT. WORTH	100.25	114.20	123.40
ALFALFA				KANSAS CITY	85.75	93.40	113.03
CENTER 1/	120.00	118.70	102.40	SOUTH			
				PANHANDLE	83.80	93.00	113.58
1/ PELLETS							

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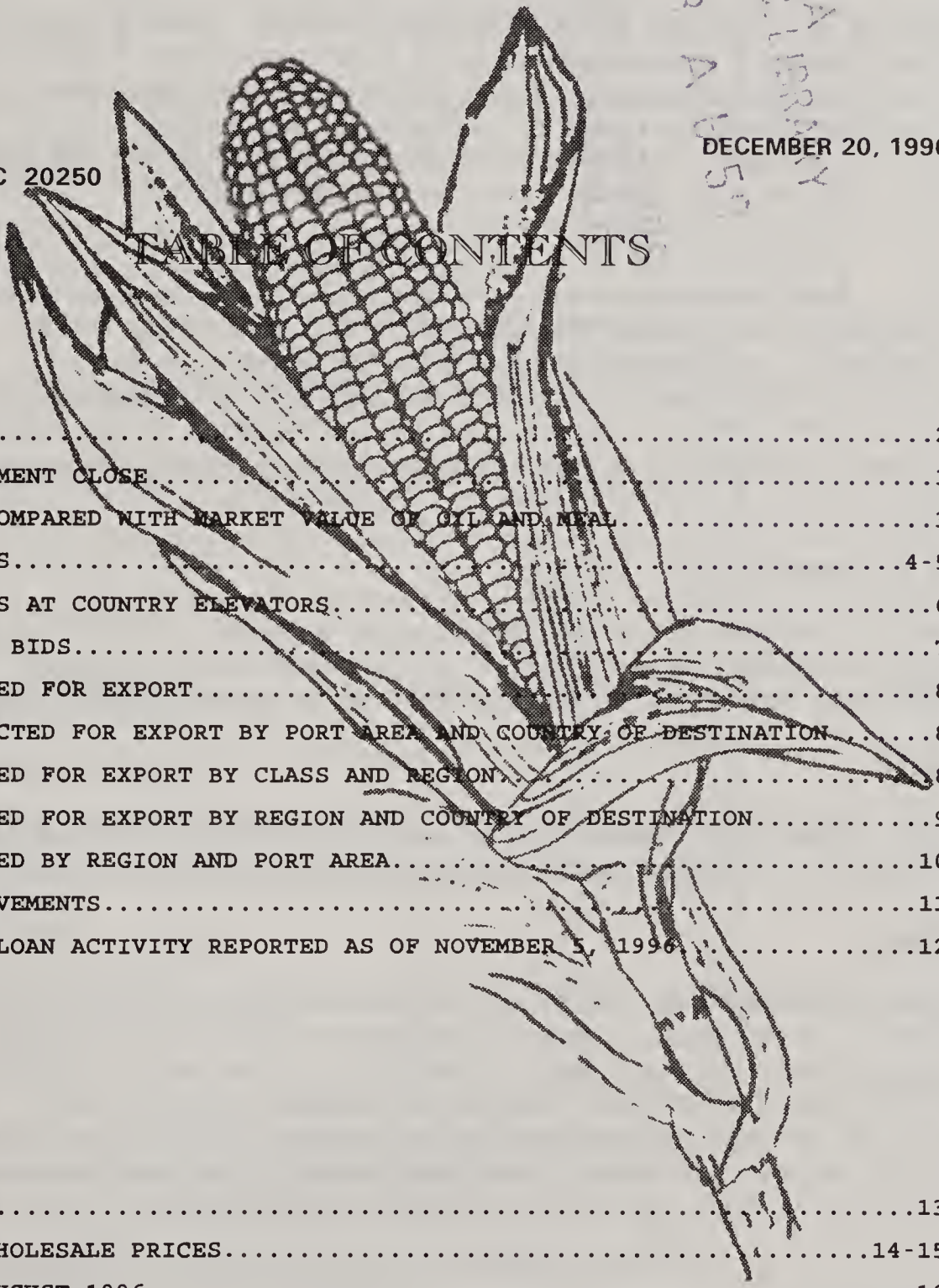


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HIGHLIGHTS:

GRAIN AND SOYBEAN BIDS CLOSED HIGHER FOR THE WEEK, SUPPORTED BY GOOD EXPORT BUSINESS, WEATHER CONCERNS FOR WHEAT IN THE PLAINS AREAS, AND A RECORD NOVEMBER SOYBEAN CRUSH REPORT. WHEAT 2 TO 19 CENTS HIGHER. CORN 1 TO 3 CENTS HIGHER. SORGHUM STEADY TO 3 CENTS HIGHER. SOYBEANS 1 TO 5 CENTS HIGHER. WHEAT BIDS WERE MODERATELY HIGHER DUE TO VERY GOOD EXPORT DEMAND THIS WEEK FROM JAPAN, THE PHILIPPINES AND THAILAND. THE WINTER BLAST OF COLD WEATHER THIS WEEK HAVE TRADERS CONCERNED ABOUT WINTERKILL IN THE PLAINS. A LACK OF SNOWCOVER AND BELOW FREEZING TEMPERATURES WOULD CAUSE SEVERE DAMAGE TO NEW CROP WHEAT. CROP DAMAGE REPORTED IN ARGENTINA'S UNHARVESTED WHEAT CROP WAS ALSO A MAJOR FACTOR IN HIGHER WHEAT TRENDS. CORN AND SOYBEAN BIDS WERE SUPPORTED BY HIGHER WHEAT BIDS AS WELL AS GOOD EXPORT ORDERS THIS WEEK. FUND BUYING ON THE BOARD AND IMPROVED SOYBEAN MEAL DEMAND, HELPED PUSH BIDS HIGHER. A RECORD CRUSH FOR NOVEMBER OF 133.1 MILLION BUSHELS, GAVE SOYBEAN BIDS A BOOST.

WHEAT:

KANSAS US NO 1 HARD RED WINTER, ORDINARY PROTEIN 2 CENTS HIGHER AT 4.75 1/2-4.85 1/2 PER BUSHEL. KANSAS CITY US NO 2 SOFT RED WINTER 10 CENTS HIGHER AT 4.45 1/2-4.65 1/2 PER BUSHEL. ST. LOUIS TRUCK US NO 2 SOFT RED WINTER, TERMINAL BID 12 TO 18 CENTS HIGHER AT 4.00-4.07 PER BUSHEL. MINNEAPOLIS US NO 1 DARK NORTHERN SPRING, 14 PERCENT PROTEIN 19 1/2 CENTS HIGHER AT 4.56 3/4 PER BUSHEL. PORTLAND US 1 SOFT WHITE 2 TO 5 CENTS HIGHER AT 4.18 PER BUSHEL.

CORN:

KANSAS CITY US NO 2 RAIL WHITE CORN STEADY AT 3.00-3.10 PER BUSHEL. US NO 2 TRUCK YELLOW CORN 2 CENTS HIGHER AT 2.67-2.69 PER BUSHEL. OMAHA US NO 2 TRUCK YELLOW CORN 1 TO 3 CENTS HIGHER AT 2.55-2.57 PER BUSHEL. CHICAGO US NO 2 YELLOW CORN 1/2 TO 3 1/2 CENTS LOWER AT 2.63 3/4-2.73 3/4 PER BUSHEL. TOLEDO US NO 2 YELLOW CORN 1 3/4 CENTS HIGHER TO 1/4 CENT LOWER AT 2.66-2.67 PER BUSHEL. MINNEAPOLIS US NO 2 YELLOW CORN 3 1/2 CENTS HIGHER AT 2.48 PER BUSHEL.

OATS AND BARLEY:

US NO 1-2 MILLING OATS AT MINNEAPOLIS HAD NO QUOTE. US NO 3 OR BETTER MALTING BARLEY, 70 PERCENT OR BETTER PLUMP OUT OF MINNEAPOLIS, NO QUOTE. PORTLAND US 2 BARLEY, UNIT TRAINS AND BARGES-EXPORT 10 TO 15 CENTS HIGHER AT 5.85-5.90.

SORGHUM:

US NO 2 YELLOW TRUCK, KANSAS CITY 3 CENTS HIGHER AT 4.21-4.25 PER CWT. TEXAS HIGH PLAINS US NO 2 YELLOW SORGHUM, STEADY TO 3 CENTS HIGHER AT 4.10-4.25 PER CWT.

OILSEEDS:

ILLINOIS PROCESSORS US NO 1 YELLOW TRUCK SOYBEANS 1 1/2 TO 5 3/4 CENTS HIGHER AT 7.10-7.19 1/2 PER BUSHEL. KANSAS CITY US NO 1 YELLOW TRUCK SOYBEANS 1 TO 2 CENTS HIGHER AT 7.08-7.10 PER BUSHEL. MINNEAPOLIS YELLOW TRUCK SOYBEANS 3 CENT HIGHER AT 6.71 3/4 PER BUSHEL. DECATUR 44 PERCENT SOYBEAN MEAL, 1.50 LOWER AT 238.00-242.00 PER TON. DECATUR CRUDE SOYBEAN OIL 1 TO 16 POINTS HIGHER AT 21.72-22.02 CENTS PER POUND. SUNFLOWER CRUDE OIL WAS STEADY TO 25 POINTS HIGHER AT 21.50-22.75 CENTS PER POUND, DELIVERED MINNEAPOLIS.

FUTURES SETTLEMENT CLOSE

<div> <div>DECEMBER 18, 1996</div> <div>DOLLARS PER BUSHEL</div> </div>					
					DECEMBER 20, 1995
WHEAT	DEC	MAR	MAY	JUL	DEC
CHICAGO	4.02	4.00 3/4	3.75 1/2	3.51	5.01 1/2
KANSAS CITY	4.63 1/2	4.15 1/4	3.85	3.61 3/4	5.01 1/2
MINNEAPOLIS N. SPRING	4.37	4.00 1/4	3.87	3.74	4.94 1/4
CORN					
CHICAGO	2.71 1/4	2.64 3/4	2.65 3/4	2.68 1/4	3.54 1/2
SOYBEANS	JAN	MAR	MAY	JUL	JAN
CHICAGO	7.04	6.99 1/2	6.95 3/4	6.96 1/2	7.32 1/4
SOYBEAN OIL	DEC	JAN	MAR	N/A	DEC
CHICAGO	23.24	CENTS PER POUND		N/A	25.49
CHICAGO	23.40	23.81	N/A		
SOYBEAN MEAL					
CHICAGO	245.00	228.10	220.70	N/A	233.20

SOURCE: CHICAGO AND KANSAS CITY BOARDS OF TRADE AND MINNEAPOLIS GRAIN EXCHANGE.

SOYBEAN BIDS COMPARED WITH MARKET VALUE OF OIL AND MEAL

	THIS WEEK 12/19/96	LAST WEEK 12/12/96	YEAR AGO 12/21/95
SOYBEAN OIL, CRUDE, TANK CARS AND TRUCKS, (CENTS PER POUNDS)			
BIDS AT CENTRAL ILLINOIS	21.87	21.78	24.73
OIL YIELD PER BUSHEL CRUSHED (POUNDS)	11 09	11.09	11.04
VALUE FROM BUSHEL OF SOYBEANS (DOLLARS)	2.43	2.42	2.73
SOYBEAN MEAL, 48% PROTEIN UNRESTRICTED (DOLLARS PER TON)			
BID AT CENTRAL ILLINOIS, BULK	250.00	251.50	225.50
MEAL YIELD PER BUSHEL CRUSHED (POUNDS)	44.08	44.08	44.18
VALUE FROM BUSHEL OF SOYBEANS (DOLLARS)	5.51	5.54	4.98
VALUE OF OIL AND MEAL FROM BUSHEL OF SOYBEANS (DOLLARS)	7.94	7.96	7.71
SOYBEANS, NO. 1 YELLOW (DOLLARS PER BUSHEL)			
TRUCK BIDS PAID AT CENTRAL ILLINOIS POINTS BY PROCESSORS	7.15	7.11	7.18
DIFFERENCE BETWEEN SOYBEAN BIDS AND VALUE OF OIL AND MEAL (CENTS)	0.79	0.85	0.53

BASED ON CRUSHINGS AND PRODUCTION OF SOYBEAN MEAL AND OIL AT CRUSHING PLANTS REPORTED BY THE BUREAU OF THE CENSUS FOR AUGUST 1996 AND DECEMBER 1995

THIS TABLE IS PRESENTED FOR STATISTICAL COMPARISON AND IS NOT INTENDED TO INDICATE OPERATING MARGINS.

DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS, MARKETS, GRADE AND CLASS	13-Dec-96	16-Dec-96	17-Dec-96	18-Dec-96	19-Dec-96	20-Dec-95
WHEAT						
KANSAS CITY (R)						
#1 HRW ORD. PROT.	4.70 3/4-4.80 3/4	4.74 1/2-4.84 1/2	4.71-4.81	4.75 1/4-4.85 1/4	4.75 1/2-4.85 1/2	5.35 1/2-5.59 1/2
#1 HRW 13% PROT.	4.70 3/4-4.80 3/4	4.74 1/2-4.84 1/2	4.73-4.83	4.77 1/4-4.87 1/4	4.77 1/2-4.87 1/2	5.59 1/2-5.76 1/2
#2 SRW	4.34 3/4-4.54 3/4	4.38 1/2-4.58 1/2	4.41-4.61	4.45 1/4-4.65 1/4	4.45 1/2-4.65 1/2	5.24 1/2-5.54 1/2
HOUSTON (T)						
#1 HRW ORD. PROT.	4.74 3/4-4.79 3/4	4.68 1/2-4.78 1/2	4.71-4.81	4.80 1/4-4.87 1/4	4.80 1/2-4.87 1/2	5.67 1/2-5.69 1/2
OMAHA (T)						
#1 HRW ORD. PROT.	4.45	4.44	4.46	4.45	4.46	5.27
**CHICAGO (R&T)						
#2 SRW (30 DAYS)						
MILLS						
TERMINAL						
*TOLEDO (T)						
#2 SRW	N/Q	N/Q	N/Q	N/Q	N/Q	5.11 1/2
#2 SW	3.54-3.65	3.61-3.72	3.59 1/4-3.70 1/4	3.65 3/4-3.76 3/4	3.65 3/4-3.76 3/4	4.96 1/2
ST. LOUIS (T)						
#2 SRW	3.90-4.01	3.97-4.80	3.95 1/4-4.06 1/4	4.01 3/4-4.12 3/4	4.01 1/4-4.12 1/4	4.96 1/2-4.97 1/2
MINNEAPOLIS (R)	3.71-3.79	3.78 3/4-3.86	3.69 1/2-3.81 1/4	3.67-3.87 3/4	3.68-3.87 1/4	4.77 1/2
#1 DNS 13% PROT.	3.89-3.95	3.96-3.99	3.94-3.97	4.01-4.07	4.00-4.07	5.04-5.19
#1 DNS 14% PROT.	4.40-4.47	4.46	4.48	4.55 1/4	4.51 3/4	5.69 1/4
#1 DNS 15% PROT.	4.45	4.49	4.54	4.60 1/4	4.56 3/4	5.74 1/4-5.84 1/4
#1 HAD (MILLING)	4.80-4.95	4.84-4.99	4.89-5.04	4.95 1/4-5.10 1/4	4.91 3/4-5.06 3/4	5.99 1/4-6.04 1/4
PORTLAND (R&T)	5.50-5.55	5.50-5.55	5.50-5.55	5.50-5.55	5.50-5.55	7.10-7.25
#1 SWW	4.13-4.17	4.12-4.17	4.13	4.16-4.17	4.18	5.56-5.57
#1 HRW ORD. PROT.	4.93	4.91	4.93	4.95	4.98	5.72
#1 DNS 14% PROT.	5.00	5.02	5.07	5.10	5.02	6.24
RYE						
MINNEAPOLIS (R)						
#2	N/Q	N/Q	N/Q	N/Q	N/Q	N/Q
SOYBEAN MEAL						
DECATUR (UNRESTR)						
44% PROT.	239.50-245.50	244.00-250.00	241.00-249.00	238.00-240.00	238.00-242.00	218.00-220.00
48% PROT.	249.50-255.50	254.00-260.00	251.00-259.00	246.00-250.00	248.00-252.00	227.00-231.00
**BIDS TO ARRIVE WITHIN 30 DA		**BIDS TO ARRIVE	RAIL (R)	TRUCK (T)		

DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS, MARKETS, GRADE AND CLASS	13-Dec-96	16-Dec-96	17-Dec-96	18-Dec-96	19-Dec-96	20-Dec-95
CORN						
KANSAS CITY #2 Y (T)	2.64-2.66	2.65-2.67	2.67-2.69	2.66-2.68	2.67-2.69	3.58-3.59
OMAHA #2 Y (T)	2.53	2.52-2.56	2.54-2.58	2.53-2.55	2.55-2.57	3.29-3.31
**CHICAGO (R & T)						
#2 Y (30 DAYS)	2.62 3/4-2.71 3/4	2.66 1/2-2.72 1/2	2.65 1/2-2.75 1/2	2.63 3/4-2.74 3/4	2.63 3/4-2.74 3/4	3.37 1/2-3.54 1/2
#2 Y (15 DAYS)	2.65 3/4-2.71 3/4	2.63 1/2-2.73 1/2	2.68 1/2-2.74 1/2	2.63 3/4-2.73 3/4	2.63 3/4-2.73 3/4	3.37 1/2-3.54 1/2
*TOLEDO #2 Y (T)	2.62 3/4-2.63 3/4	2.63 1/2-2.64 1/2	2.65 1/2-2.66 1/2	2.64 3/4-2.69 3/4	2.66-2.67	3.42 1/2-3.43 1/2
ST. LOUIS #2 Y (T)	2.80-2.84	2.82	2.83	2.82	2.84	3.56
*MINN. #2 Y (R & T)	2.42 3/4	2.45 1/2	2.49 1/2	2.46 3/4	2.48	3.09 1/2
MEMPHIS #2 (T)	2.71-2.80	2.73-2.80	2.75-2.82	2.75-2.82	2.81-2.86	3.58-3.59
OATS						
*TOLEDO #2 W (T)	1.97 1/2	1.97 1/4	1.91 3/4	1.98 1/4	1.98 3/4	2.20 1/2
MINNEAPOLIS #2 (R)	1.84 1/2	1.84 1/2	1.85 1/2	1.85 1/2	N/Q	N/Q
BARLEY						
MINN #3 O/B MALTING						
70% O/B PLUMP (R)	N/Q	N/Q	N/Q	N/Q	N/Q	N/Q
DULUTH #2 O/B FD (R)	2.00	2.00	2.00	2.00	1.90	2.90
PORTLAND #2 (R & T)	2.81-2.86	2.78-2.83	2.78-2.81	2.78-2.81	2.81-2.84	3.80-3.87
SORGHUM						
KANSAS CITY #2 Y (T)	4.16-4.19	4.17-4.21	4.21-4.24	4.19-4.23	4.21-4.25	6.28
TEXAS HIGH PL #2 (R)*	4.72-4.78	4.45-4.60	4.55-4.65	4.55-4.70	4.57-4.66	6.58-6.59
SOYBEANS						
**CHICAGO (R & T)						
#1 Y (30 DAYS)	6.99 1/4-7.09 1/4	7.06 1/2-7.16 1/2	7.01 1/2-7.11 1/2	6.99-7.09	6.99-7.09	7.20 1/4-7.32 1/4
#1 Y (15 DAYS)	6.99 1/4-7.09 1/4	7.06 1/2-7.16 1/2	7.06 1/2-7.11 1/2	7.04-7.09	7.04-7.09	7.20 1/4-7.32 1/4
*TOLEDO #1 Y (T)	6.99 1/4-7.03 1/4	7.03 1/2-7.10 1/2	7.00 1/2-7.04 1/2	6.98-7.01	7.01 3/4-7.04 3/4	7.25 1/4-7.26 1/4
MINN. #1 Y (R & T)	6.70 1/4	6.77 1/2	6.70 1/2	6.68	6.71 3/4	6.87 1/4
ILL. PROC. #1 Y (T)	7.10 3/4-7.15 3/4	7.17-7.22	7.11-7.16 1/2	7.06-7.14 1/2	7.10-7.19 1/2	7.25 1/4-7.38 1/4
OMAHA	6.88-6.92	6.98-7.00	6.93-6.95	6.91-6.92	6.96-6.98	7.04-7.08
MEMPHIS #1 Y (T)	7.21-7.23	7.29-7.30	7.24-7.25	7.22-7.23	7.28-7.31	7.44-7.45
KANSAS CITY #1 Y (T)	7.06	7.08-7.12	7.03-7.07	7.03-7.05	7.08-7.10	7.30-7.32

*BIDS TO ARRIVE WITHIN 30 DAYS

**BIDS TO ARRIVE

RAIL (R)

TRUCK (T)

CASH GRAIN BIDS AT COUNTRY ELEVATORS AS OF DECEMBER 18, 1996
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

AREA	CORN #2 YELLOW	SORGHUM #2 YELLOW	SOYBEANS #1 YELLOW	WHEAT #1 HRW	WHEAT #2 SRW	OATS #2 HEAVY
EASTERN STATES						
KENTUCKY						
LOUISVILLE	2.69-2.73	-	7.06-7.10	-	3.86-4.01	-
OHIO VALLEY	2.78-2.79	-	7.19	-	3.81	-
CENT. BLUEGRASS	2.55-2.71	-	6.68-6.87	-	-	-
TENNESSEE						
WESTERN	2.51-2.74	4.27	6.90-7.10	-	-	-
MIDDLE	2.73-2.90	-	6.92-7.15	-	-	-
SOUTH CAROLINA *						
ANDERSON	-	-	6.69	-	-	-
LYNCHBURG	2.85	-	6.89	-	-	-
ORANGEBURG	-	-	6.64	-	3.60	-
VIRGINIA						
CENTRAL	2.97	4.25	6.82	-	4.01	-
NORFOLK *	2.73	-	6.80-6.85	-	-	-
MIDWESTERN STATES						
IOWA						
WESTERN	2.30-2.44	-	6.63-6.76	-	-	-
CENTRAL	2.33-2.48	-	6.66-6.75	-	-	-
EASTERN	2.27-2.55	-	6.58-6.87	-	-	-
ILLINOIS *						
NORTHERN	2.47-2.52	-	6.80-6.88	-	-	-
CENTRAL	2.56-2.66	-	6.90-7.04	-	-	-
SOUTHERN	2.61-2.75	3.95-4.29	6.95-7.11	-	3.86-4.09	-
MISSOURI						
CENTRAL	2.40-2.56	3.50-4.15	6.77-6.92	-	3.40-3.86	-
NORTHEAST *	2.51-2.63	3.97-4.24	6.94-7.06	-	3.70-3.96	-
SOUTHEAST *	2.55-2.78	4.11-4.54	7.04-7.21	-	3.84-4.05	-
CENTRAL PLAINS						
COLORADO						
DENVER	2.65	-	-	4.25-4.35	3.90	-
EASTERN	2.38-2.77	3.60-3.71	-	4.00-4.20	-	-
KANSAS						
WESTERN	2.52-2.56	3.52-3.71	6.54-6.56	4.17-4.28	-	-
KANSAS CITY	2.66-2.68	4.19-4.23	7.03-7.05	4.70	4.20-4.21	-
NEBRASKA						
GRAND ISLAND	2.49	3.84	6.69	4.29	-	-
BEATRICE	2.40	3.68	6.40	4.18	-	-
COLUMBUS	2.48	3.72	6.73	4.17	-	-
SOUTH DAKOTA						
WATERTOWN	2.29	-	6.65	3.89	-	1.64
MITCHELL	2.26	-	6.61	3.96	-	1.66
VERMILLION	2.37	-	6.76	-	-	-
SOUTHWEST						
ARKANSAS						
EUDORA	-	-	6.98	-	-	-
MARIANNA	-	-	7.05	-	-	-
BLACKWELL	-	-	-	-	-	-
OKLAHOMA						
BEAVER	-	3.83	-	4.30	-	-
AFTON	2.90	4.30	6.72	4.27	-	-
LAWTON	-	-	-	4.20	-	-
TEXAS						
CANADIAN RIVER	2.60-2.63	3.83-3.98	-	4.15-4.30	-	-
PLAINVIEW TRIANGLE	2.76-2.85	4.17-4.28	6.10-6.33	4.19-4.43	-	-
BARGE TERMINALS						
MISSISSIPPI R.						
SO. MINNESOTA	2.36-2.56	-	6.65-6.85	-	-	-
NORTHERN IOWA	2.51-2.69	-	6.84-7.05	-	-	-
SOUTHERN IOWA	2.57-2.69	-	6.84-7.05	-	-	-
ILLINOIS RIVER						
SOUTHERN AREA	2.67-2.72	-	7.08-7.10	-	-	-

1/ DELIVERED BY RAIL OUT OF STATE ORIGIN.

(-) IS EQUAL TO NO QUOTE

* NEW CROP BIDS FOR WHEAT ONLY

BIDS FOR PROMPT OR 30 DAY DELIVERY TO EXPORT PORT ELEVATORS
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS: GRADE & CLASS AND AREA	13-Dec-96	16-Dec-96	17-Dec-96	18-Dec-96	19-Dec-96	20-Dec-95
WHEAT						
DULUTH						
NO.2 DNS.14% PROT.	4.45	4.49	4.54	4.60 1/4	4.56 3/4	5.74 1/4-5.84 1/4
EAST COAST						
NO. 2 SRW (NCC)	2.97	3.36	3.38	3.41	3.38	4.21
NO. 2 SRW (CASH)	3.89	N/Q	N/Q	N/Q	N/Q	5.07
GULF						
NO.1 HRW ORD,PROT. R	4.81 3/4	4.78 1/2	4.81	4.87 1/4	4.90 1/2	5.69 1/2
NO.2 SRW B	4.25-4.29	4.31-4.36	4.39 1/4-4.41 1/4	4.45 3/4-4.47 3/4	4.45 1/4	5.55 1/2-5.56 1/2
TEXAS GULF						
NO.1 HRW ORD,PROT.	4.74 3/4-4.79 3/4	4.68 1/2-4.78 1/2	4.71-4.81	4.80 1/4-4.87 1/4	4.80 1/2-4.87 1/2	N/Q
PACIFIC NORTHWEST						
NO.2 HRW ORD,PROT.	4.96	4.94	4.94	4.96	4.99	5.85
NO.2 DNS 14% PROT.	5.01	4.95	4.99	5.04	5.10	6.31
NO.2 OR BETTER SW	4.12	4.12	4.13	4.15	4.20	5.55
CORN, NO. 2 YELLOW						
GULF (B) LOUISIANA	2.92 3/4-2.93 3/4	2.95 1/2-2.97 1/2	2.97 1/2-3.00 1/2	2.99 3/4-3.00 3/4	3.00-3.01	3.79 1/2-3.80 1/2
PACIFIC NORTHWEST	3.26 1/4	3.24 3/4	3.25 1/2	3.27 1/2	3.29 3/4	4.19 3/4
SORGHUM, NO.2 YELLOW						
GULF B	4.89-4.91	4.87-4.92	4.83	4.94-4.98	4.95-4.96	7.04-7.08
GULF R	4.78	4.79	4.94-4.96	4.82	4.84	6.99
SOYBEANS,NO.1 YELLOW*						
EAST COAST (NCC)	6.68	6.74	6.69	6.65	6.69	6.95
EAST COAST (CASH)	7.11	7.17	7.12	7.10	7.15	7.42
GULF B	7.39 3/4-7.41 1/4	7.47 1/2-7.49 1/2	7.42 1/2-7.45 1/2	7.43-7.45	7.45 3/4-7.47 3/4	7.70 1/4
BARLEY NO.2						
DULUTH	2.00	2.00	2.00	2.00	1.90	2.90
EAST COAST	N/Q	N/Q	N/Q	N/Q	N/Q	2.70
PACIFIC NORTHWEST	2.87	2.87	2.87	2.87	2.87	3.98

R = RAIL DELIVERED TO TEXAS GULF

B = BARGE DELIVERED TO LOUISIANA GULF

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT
- 1,000 BUSHEL -

GRAIN	12/12/96	WEEK ENDING 12/05/96	12/14/95	CURRENT MARKET YEAR TO DATE	PREVIOUS MARKET YEAR TO DATE
WHEAT	17,157	12,997	20,898	658,108	703,652
RYE	0	0	0	0	0
OATS	0	0	0	33	42
BARLEY	324	342	95	13,588	36,166
FLAXSEED	0	0	0	0	0
CORN	48,376	51,737	37,174	544,043	720,320
SORGHUM	5,575	4,153	7,224	57,053	55,070
SOYBEANS	36,238	23,100	16,544	344,923	272,479
SUNFLOWER	0	0	0	1	7,826
TOTAL	107,668	92,329	81,943	1,618,056	1,795,945

CROP MARKETING YEARS BEGIN JUNE 1 FOR WHEAT, RYE, OATS, BARLEY AND
FLAXSEED; SEPTEMBER 1 FOR CORN, SORGHUM, SOYBEANS AND SUNFLOWER
SEEDS.

INCLUDES WATERWAY SHIPMENTS TO CANADA.

SOYBEANS INSPECTED AND/OR WEIGHED FOR EXPORT
BY PORT AREA AND COUNTRY OF DESTINATION
REPORTED IN WEEK ENDING DEC 12, 1996
- 1,000 BUSHEL -

CHICAGO			
CANADA	911		
DULUTH-SUP			
FRANCE	253		
TOLEDO			
CANADA	939		
S. ATLANTIC			
NETHERLANDS	1,243		
MISSISSIPPI R.			
BELGIUM	2,261		
CHINA MAIN	5,416	BRAZIL	1,236
FRANCE	1,213	CHINA T	2,023
JAPAN	4,108	ITALY	1,874
NETHERLANDS	2,324	KOREA REP	2,006
SPAIN	4,093	PHILIPPINES	81
		TRINIDAD	386
N. TEXAS			
MEXICO	1,328		
PUGET SOUND			
INDONESIA	1,213	THAILAND	1,269
INTERIOR			
MEXICO	2,079		
TOTAL			36,236

INCLUDES SHIPMENTS TO CANADA.

WHEAT INSPECTED AND/OR WEIGHED FOR EXPORT BY CLASS, REGION AND PORT AREA
REPORTED IN WEEK ENDING DEC 12, 1996
- 1,000 BUSHEL -

REGION/PORT	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	SOFT WHITE	DURUM	TOTALS
ST LAWR SWY						
MONTREAL	0	0	0	0	0	0
SEAWAY	340	0	0	0	0	340
SUBTOTAL	340	0	0	0	0	340
LAKES						
CHICAGO	0	0	0	0	0	0
DULUTH-SUP	692	0	0	0	0	692
TOLEDO	0	0	0	0	0	0
SAGINAW	0	0	0	0	0	0
SUBTOTAL	692	0	0	0	0	692
ATLANTIC						
N. ATLANTIC	0	0	0	0	0	0
S. ATLANTIC	0	0	0	0	0	0
SUBTOTAL	0	0	0	0	0	0
GULF						
MISSISSIPPI R.	3,641	65	748	0	205	4,659
EAST GULF	0	0	0	0	0	0
N. TEXAS	606	1,083	0	0	0	1,689
S. TEXAS	0	0	0	0	0	0
SUBTOTAL	4,247	1,148	748	0	205	6,348
PACIFIC						
COLUMBIA R.	2,984	1,978	0	4,908	0	9,870
PUGET SOUND	0	0	0	0	0	0
CALIFORNIA	0	0	0	0	0	0
SUBTOTAL	2,984	1,978	0	4,908	0	9,870
INTERIOR						
INTERIOR	0	166	0	0	0	166
SUBTOTAL	0	166	0	0	0	166
TOTAL	8,263	3,292	748	4,908	205	17,416
SHIPMENTS TO CANADA*	0	0	0	81	0	81

*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS
WHEAT SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM
ST LAWR SWY PORTS

PRIOR TO MAY 1, 1990, ALL HARD AND SOFT WHITE WHEAT VARIETIES WERE CLASSIFIED
AS WHITE WHEAT.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND COUNTRY OF DESTINATION
REPORTED IN WEEK ENDING DEC 12, 1996
- 1,000 BUSHELS -

REGION/COUNTRY	WHEAT	YELLOW CORN	WHITE CORN	BARLEY	SORGHUM	SOYBEANS	TOTAL
ST LAWR SWY							
ALGERIA	0	1,139	0	0	0	0	1,139
COLOMBIA	340	0	0	0	0	0	340
NETHERLANDS	0	0	0	0	0	3,449	3,449
SUBTOTAL	340	1,139	0	0	0	3,449	4,928
LAKES							
ALGERIA	0	689	0	0	0	0	689
FRANCE	0	0	0	0	0	253	253
VENEZUELA	692	0	0	0	0	0	692
SUBTOTAL	692	689	0	0	0	253	1,634
ATLANTIC							
NETHERLANDS	0	0	0	0	0	1,243	1,243
SUBTOTAL	0	0	0	0	0	1,243	1,243
GULF							
BELGIUM	0	0	0	0	0	2,261	2,261
BELIZE	85	0	0	0	0	0	85
BRAZIL	0	0	0	0	0	1,236	1,236
CHILE	0	1,630	0	0	0	0	1,630
CHINA MAIN	0	0	0	0	0	5,416	5,416
CHINA T	0	0	0	0	0	2,023	2,023
COLOMBIA	632	502	0	0	0	0	1,134
COSTA RICA	570	216	0	0	0	0	786
DOMINICN REP	121	736	0	0	0	0	857
ECUADOR	606	1,914	0	0	0	0	2,520
EGYPT	0	2,323	0	0	0	0	2,323
EL SALVADOR	2,197	423	215	0	0	0	2,835
FRANCE	0	0	0	0	0	1,213	1,213
GHANA	110	0	0	0	0	0	110
GUATEMALA	162	698	0	0	0	0	860
ISRAEL	0	825	0	0	412	0	1,237
ITALY	0	0	0	0	0	1,874	1,874
JAPAN	0	9,808	0	0	2,400	4,108	16,316
KOREA REP	0	4,319	0	0	0	2,006	6,325
MALAYSIA	0	650	0	0	0	0	650
MEXICO	146	2,259	0	0	2,316	1,328	6,049
NETHERLANDS	0	0	0	0	0	2,324	2,324
PERU	35	0	0	0	0	0	35
PHILIPPINES	0	0	0	0	0	61	61
POLAND	0	1,883	0	0	0	0	1,883
SAUDI ARABIA	0	2,039	0	0	0	0	2,039
SENEGAL	904	0	0	0	0	0	904
SPAIN	0	0	0	0	0	4,093	4,093
SYRIA	0	1,170	0	0	0	0	1,170
TRINIDAD	475	193	0	0	0	386	1,054
VENEZUELA	0	1,147	0	0	0	0	1,147
ZAIRE	305	0	0	0	0	0	305
SUBTOTAL	6,348	32,735	215	0	5,128	28,329	72,755
PACIFIC							
CHINA T	2,367	4,456	0	0	0	0	6,823
INDONESIA	0	0	0	0	0	1,213	1,213
JAPAN	1,956	2,220	0	243	0	0	4,419
KOREA REP	2,808	5,223	0	0	0	0	8,031
MALAYSIA	0	1,083	0	0	0	0	1,083
PAKISTAN	2,739	0	0	0	0	0	2,739
THAILAND	0	0	0	0	0	1,269	1,269
SUBTOTAL	9,870	12,982	0	243	0	2,482	25,577
INTERIOR							
MEXICO	166	1,206	256	81	447	2,079	4,235
SUBTOTAL	166	1,206	256	81	447	2,079	4,235
TOTAL	17,416	48,751	471	324	5,575	37,835	110,372
SHIPMENTS TO CANADA*	81	293	0	0	0	1,850	2,224

*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS
GRAIN SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM
ST LAWR SWY PORTS

MONDAY DECEMBER 16, 1996

CORRECTIONS TO PREVIOUS PUBLICATIONS:

FOR CERTDATE 11/27/96 ADD	889	HRW WHEAT	FROM S. TEXAS	TO NIGERIA
FOR CERTDATE 12/02/96 ADD	564	Y. SOYBEANS	FROM TOLEDO	TO CANADA
FOR CERTDATE 12/02/96 ADD	417	Y. CORN	FROM TOLEDO	TO LITHUANIA
FOR CERTDATE 12/04/96 ADD	16	Y. CORN	FROM INTERIOR	TO MEXICO
FOR CERTDATE 12/04/96 ADD	346	SORGHUM	FROM S. TEXAS	TO MEXICO
FOR CERTDATE 12/04/96 ADD	276	Y. SOYBEANS	FROM S. TEXAS	TO MEXICO
FOR CERTDATE 12/05/96 ADD	842	SORGHUM	FROM N. TEXAS	TO ISRAEL
FOR CERTDATE 12/05/96 ADD	83	HRW WHEAT	FROM S. TEXAS	TO MEXICO
FOR CERTDATE 12/05/96 ADD	85	SWH WHEAT	FROM COLUMBIA R.	TO KOREA REP
FOR CERTDATE 12/05/96 ADD	312	HRS WHEAT	FROM COLUMBIA R.	TO KOREA REP
FOR CERTDATE 12/05/96 ADD	878	Y. SOYBEANS	FROM CHICAGO	TO CANADA
FOR CERTDATE 12/05/96 ADD	727	Y. SOYBEANS	FROM CHICAGO	TO NETHERLANDS
FOR CERTDATE 12/05/96 ADD	910	Y. CORN	FROM TOLEDO	TO CANADA
FOR CERTDATE 12/05/96 ADD	160	Y. SOYBEANS	FROM TOLEDO	TO CANADA
FOR CERTDATE 12/05/96 ADD	796	Y. CORN	FROM TOLEDO	TO CANADA

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND PORT AREA

REPORTED IN WEEK ENDING 12/12/96

- 1,000 BUSHELS -

REGION PORT	WHEAT	CORN YELLOW WHITE		BARLEY	SORGHUM	SOYBEANS	TOTALS
LAKES							
CHICAGO	0	0	0	0	0	911	911
DULUTH-SUP	692	0	0	0	0	253	945
TOLEDO	0	982	0	0	0	939	1,921
SAGINAW	0	0	0	0	0	0	0
SUBTOTAL	692	982	0	0	0	2,103	3,777
ATLANTIC							
N. ATLANTIC	0	0	0	0	0	0	0
S. ATLANTIC	0	0	0	0	0	1,243	1,243
SUBTOTAL	0	0	0	0	0	1,243	1,243
GULF							
MISSISSIPPI R.	4,659	29,570	215	0	2,812	27,001	64,257
EAST GULF	0	0	0	0	0	0	0
N. TEXAS	1,689	3,165	0	0	1,970	1,328	8,152
S. TEXAS	0	0	0	0	346	0	346
SUBTOTAL	6,348	32,735	215	0	5,128	28,329	72,755
PACIFIC							
COLUMBIA R.	9,870	6,566	0	243	0	0	16,679
PUGET SOUND	0	6,416	0	0	0	2,482	8,898
CALIFORNIA	0	0	0	0	0	0	0
SUBTOTAL	9,870	12,982	0	243	0	2,482	25,577
INTERIOR							
INTERIOR	247	1,206	256	81	447	2,079	4,316
SUBTOTAL	247	1,206	256	81	447	2,079	4,316
TOTALS	17,157	47,905	471	324	5,575	36,236	107,668

INCLUDES SHIPMENTS TO CANADA AND DOES NOT INCLUDE SHIPMENTS OF U.S.
GRAIN FROM THE ST. LAWRENCE SEAWAY.

MIXED CORN IS INCLUDED IN YELLOW CORN.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

Barge Grain Movements

1,000 Tons

Week Ending 12/14/96

River /Lock Number	CORN	WHEAT	SOYBEANS	OTHER	TOTAL
Miss. /15	*****	NOT AVAILABLE	*****		
Miss. /25	427	8	56	0	491
Miss. /26	882	8	162	0	1052
Miss. /27	964	8	131	0	1103
Ill. /8	*****	NOT AVAILABLE	*****		
Ohio /52	40	0	41	87	168
Ark. /1	0	18	15	0	33

Week Ending 12/16/95

River /Lock Number	CORN	WHEAT	SOYBEANS	OTHER	TOTAL
Miss. /15	39	0	0	0	39
Miss. /25	202	0	42	0	244
Miss. /26	621	9	103	0	734
Miss. /27	665	11	111	0	786
Ill. /8	413	11	43	0	467
Ohio /52	17	10	31	85	144
Ark. /1	0	32	3	0	34

Cumulative to Date for Miss. /27, Ohio /52 and Ark. /1:

YEAR	CORN	WHEAT	SOYBEANS	GRAINS	TOTAL
1996	33408	2296	7987	3964	47655
1995	36767	2321	7629	5631	52348

Totals May Not Add Due to Rounding

Source: US Army Corp of Engineers

Price Support Loan Activity Reported as of November 5, 1996
[END OF OCTOBER REPORT]

Item	Wheat	Corn	Grain Sorghum		Barley	Oats	Rye
	Million Bushels		Mil. Bu.	Mil. Cwt.	Million Bushels		
1994 Crop							
9-Mo Outstanding		0.1					
1995 Crop							
Put Under Loan	114.0	675.8	7.2	4.0	18.0	0.7	0.1
Redeemed	113.3	672.3	7.2	4.0	17.9	0.7	0.1
Acquired by CCC	0.0	0.0	0.0	0.0	0.0	0.0	0.0
9-Mo Outstanding	0.7	3.5	0.0	0.0	0.1	0.0	0.0
1996 Crop							
Put Under Loan	124.9	52.6	1.4	0.8	16.1	0.9	
Redeemed	6.8	0.3	0.0	0.0	0.6	0.1	
Acquired by CCC	0.0	0.0	0.0	0.0	0.0	0.0	
9-Mo Outstanding	118.1	52.3	1.4	0.8	15.5	0.8	
Tot 9-Mo Outstand	118.8	55.9	1.4	0.8	15.6	0.8	0.0
Total Reserve(1992)		0.0					

Item	Soybeans Mil. Bu.	Cotton		Rice Mil. Cwt.	Honey	Sugar	
		Upland 1/	ELS			Beet	Cane
		1,000 Running Bales				Million Pounds	
1994 Crop							
9-Mo Outstanding							
1995 Crop							
Put Under Loan	181.8	3,478.2	12.6	100.9	54.4	3,805.2	999.9
Redeemed	181.3	3,407.3	12.6	100.7	52.3	3,805.2	999.9
Acquired by CCC	0.0	0.3	0.0	0.0	0.0	0.0	0.0
9-Mo Outstanding	0.5	70.6	0.0	0.2	2.1	0.0	0.0
1996 Crop							
Put Under Loan	44.5	1,378.3		37.3		22.0	12.0
Redeemed	0.0	177.0		0.6		0.0	0.0
Acquired by CCC	0.0	0.0		0.0		0.0	0.0
9-Mo Outstanding	44.5	1,201.3		36.7		22.0	12.0
Tot 9-Mo Outstand	45.0	1,271.9	0.0	36.9	2.1	22.0	12.0

Item	Sunflower Seed		Flaxseed	Canola Seed	Safflower Seed	Mustard Seed	Rapeseed
	Oil	Other					
	1,000 Cwt.						
1995 Crop							
Put Under Loan	900	198	29	94	8		
Redeemed	891	198	29	90	8		
Acquired by CCC	0	0	0	0	0		
9-Mo Outstanding	9	0	0	4	0		
1996 Crop							
Put Under Loan	345	66	8	37	3		
Redeemed	0	0	0	0	0		
Acquired by CCC	0	0	0	0	0		
9-Mo Outstanding	345	66	8	37	3		
Tot 9-Mo Outstand	354	66	8	41	3	0	0

1/Cotton loans are for 10 months rather than 9 months.

NOTE: Table restructured to include 1996-crop year data.

HIGHLIGHTS:

THE USDA MARKET NEWS SERVICE REPORTS FEED INGREDIENT PRICES FOR THE WEEK ENDING DECEMBER 17, WERE MOSTLY STEADY TO HIGHER. SOYBEAN MEAL PRICES WERE 1.00 TO 12.00 HIGHER, MOSTLY 9.00 TO 11.00 HIGHER. COTTONSEED MEAL WAS MIXED, 5.00 LOWER TO 5.00 HIGHER. WHOLE COTTONSEED WAS STEADY TO 8.00 HIGHER. CANOLA MEAL WAS 4.90 TO 10.90 HIGHER. LINSEED MEAL WAS STEADY, WHILE SUNFLOWER MEAL WAS 10.00 HIGHER. CRUDE OIL PRICES WERE STEADY TO 36 POINTS HIGHER. MEAT AND BONE MEAL WAS MIXED, MOSTLY STEADY TO 5.00 HIGHER. BLOOD MEAL WAS STEADY TO 5.00 HIGHER, MOSTLY 5.00 HIGHER. FEATHERMEAL PRICES WERE 2.00 TO 15.00 HIGHER, MOSTLY 15.00 HIGHER. MENHADEN FISHMEAL WAS STEADY IN A VERY LIMITED TEST. YELLOW CORN HOMINY WAS MIXED, 5.00 LOWER TO 6.00 HIGHER, MOSTLY 2.00 TO 6.00 HIGHER. CORN GLUTEN FEED WAS STEADY TO 9.00 LOWER, MOSTLY STEADY TO 2.00 LOWER. CORN GLUTEN MEAL WAS STEADY TO 5.00 LOWER. DISTILLERS DRIED GRAIN PRICES WERE STEADY TO 10.00 HIGHER. BREWERS DRIED GRAIN PRICES WERE STEADY. WHEAT MIDDINGS WERE 2.00 TO 14.00 HIGHER AS SUPPLIES WERE EXTREMELY TIGHT. THERE WAS GOOD DEMAND ON SEVERAL INGREDIENTS AS BUYERS MADE THE LAST RUSH TO MAKE SURE THEIR NEEDS WERE MET GOING INTO THE HOLIDAY SHORTENED WEEKS. THE COLD WEATHER THROUGHOUT THE MIDWEST ALSO CREATED AN INCREASE IN DEMAND.

OILSEEDS:

ON TUESDAY, DECEMBER 16, THE DECEMBER SOYBEAN MEAL FUTURES CLOSED THE WEEK 13.00 HIGHER AT 241.00; THE JANUARY OPTION CLOSED THE WEEK 10.50 HIGHER AT 228.90. THE DECEMBER SOYBEAN OIL WAS 21 POINTS HIGHER AT 23.16 CENTS PER POUND; THE JANUARY OPTION CLOSED 17 POINTS HIGHER AT 23.36 CENTS PER POUND. OFFERS OF SOYBEAN MEAL 48 PCT PROTEIN IN CENTRAL ILLINOIS WERE 9.00 TO 11.00 HIGHER FROM 251.00-259.00; KANSAS CITY WAS 10.60 TO 10.80 HIGHER FROM 249.30-252.30; ST. LOUIS WAS 9.00 TO 10.00 HIGHER FROM 259.00-262.00; MINNEAPOLIS WAS 11.00 TO 12.00 HIGHER FROM 246.00-247.00; MEMPHIS WAS 1.00 TO 2.00 HIGHER FROM 246.30-256.30; PORTLAND WAS 4.90 HIGHER FROM 262.90-268.90. CASH OFFERS FOR COTTONSEED MEAL, 41 PCT PROTEIN, RAIL DELIVERED TO THE PACIFIC NORTHWEST FROM THE MIDSOUTH WERE NOT WELL TESTED IN INACTIVE TRADING DUE TO TIGHT SUPPLIES AND THE COMPARATIVELY HIGH COST OF COTTONSEED MEAL IN COMPARISON TO OTHER OILSEEDS. COTTONSEED MEAL OFFERS FOB THE SAN JOAQUIN VALLEY IN CALIFORNIA WERE INDICATED 2.00 TO 5.00 HIGHER FROM 194.00-200.00. COTTONSEED MEAL IN KANSAS CITY WAS STEADY TO 1.00 HIGHER FROM 229.00-241.00; MEMPHIS WAS STEADY TO 5.00 LOWER AT 225.00; LUBBOCK WAS 2.50 LOWER AT 225.00; ST. LOUIS WAS STEADY FROM 224.00-240.00. OFFERS FOR WHOLE COTTONSEED DELIVERED TO THE PACIFIC NORTHWEST FROM THE MIDSOUTH IN SINGLE BOXCARs DURING DECEMBER WERE STEADY TO 8.00 HIGHER FROM 192.00-203.00. OFFERS FOR WHOLE COTTONSEED TRANS-LOADED ONTO TRUCKS AND DELIVERED TO THE FARM WERE ALSO STEADY TO 8.00 HIGHER FROM 206.00-217.00. WHOLE COTTONSEED OFFERS FOB THE SAN JOAQUIN VALLEY DURING DECEMBER RANGED 180.00-190.00 WITH OFFERS FOR JANUARY THROUGH SEPTEMBER DELIVERY FROM 190.00-196.00. WHOLE COTTONSEED IN MEMPHIS WAS STEADY TO 5.00 HIGHER AT 145.00. COTTONSEED HULLS IN MEMPHIS WERE STEADY TO 3.00 HIGHER FROM 58.00-60.00. CANOLA MEAL OFFERS, 34 TO 36 PCT PROTEIN, RAIL DELIVERED TO PORTLAND AND SEATTLE DURING DECEMBER WERE 4.90 TO 10.90 HIGHER FROM 168.90-188.90. OFFERS FOR CANOLA MEAL TRANS-LOADED ONTO TRUCKS AND DELIVERED TO DAIRIES WERE ALSO 4.90 TO 10.90 HIGHER FROM 182.90-202.90. HIGHER SOYBEAN FUTURES AND HIGHER SOYBEAN MEAL CASH OFFERS WERE SUPPORTIVE TO CANOLA MEAL OFFERS. SUPPLIES WERE LIMITED AND THAT ALSO PROVIDED SUPPORT. LINSEED MEAL WAS STEADY AT 170.00 FOR DECEMBER AND 165.00 FOR JANUARY THROUGH MARCH. SUNFLOWER MEAL WAS 10.00 HIGHER AT 120.00 FOR DECEMBER THROUGH MARCH. THE SOYBEAN OIL WAS 21 TO 36 POINTS HIGHER FROM 21.76-22.08 CENTS PER POUND IN CENTRAL ILLINOIS. CRUDE CORN OIL WAS STEADY TO 25 POINTS HIGHER FROM 22.00-22.75 CENTS PER POUND. SUNFLOWER OIL WAS STEADY TO 25 POINTS HIGHER FROM 21.50-22.75 CENTS PER POUND DELIVERED TO THE RED WING/MINNEAPOLIS AREA.

ANIMAL PROTEINS:

MEAT AND BONE MEAL PRICES IN THE CENTRAL U.S. WERE MIXED, 2.00 LOWER TO 1.00 HIGHER FROM 268.50-278.00; FOB TEXAS PANHANDLE WAS 270.00 EARLY IN THE PERIOD AND NOT ESTABLISHED LATE IN THE PERIOD; MINNEAPOLIS WAS 5.00 HIGHER FROM 285.00-290.00; PORTLAND WAS MIXED, MOSTLY STEADY FROM 280.00-306.00; ST. LOUIS WAS STEADY FROM 275.00-288.00. BLOOD MEAL WAS STEADY TO 5.00 HIGHER IN THE CENTRAL U.S. FROM 585.00-595.00; FOB THE TEXAS PANHANDLE WAS 5.00 HIGHER AT 590.00. FEATHERMEAL IN MINNEAPOLIS WAS 2.00 TO 3.00 HIGHER FROM 405.00-407.00; KANSAS CITY WAS 15.00 HIGHER FROM 395.00-405.00; ARKANSAS WAS 15.00 HIGHER AT 385.00 IN A LIMITED TEST. MENHADEN FISHMEAL PRICES WERE STEADY IN A VERY THIN TEST FROM 500.00-510.00 AT BOTH THE GULF AND EAST COASTS.

CORN FEEDS:

YELLOW CORN HOMINY WAS 2.00 TO 6.00 HIGHER IN CENTRAL ILLINOIS FROM 82.00-92.00; KANSAS CITY WAS 1.00 TO 5.00 LOWER FROM 95.00-102.00; ST. LOUIS WAS 2.00 TO 6.00 HIGHER FROM 94.00-100.00. CORN GLUTEN FEED WAS STEADY TO 2.00 LOWER IN CENTRAL ILLINOIS FROM 90.00-108.00; KANSAS CITY WAS STEADY FROM 110.00-112.00; ST. LOUIS WAS 5.00 TO 9.00 LOWER FROM 96.00-100.00; MEMPHIS WAS 2.00 LOWER AT 110.00. CORN GLUTEN MEAL, 60 PCT PROTEIN WAS 5.00 LOWER IN KANSAS CITY FROM 345.00-350.00; CENTRAL ILLINOIS WAS STEADY FROM 330.00-350.00; MEMPHIS WAS 5.00 LOWER AT 360.00; ST. LOUIS WAS STEADY AT 350.00. DISTILLERS DRIED GRAIN PRICES WERE 1.00 TO 7.00 HIGHER IN CENTRAL ILLINOIS FROM 137.00-144.00; CHICAGO WAS 1.00 TO 10.00 HIGHER FROM 145.00-147.00; LAWRENCEBURG WAS STEADY AT 144.00. BREWERS DRIED GRAIN PRICES WERE STEADY WITH ST. LOUIS AT 134.00 AND COLUMBUS WAS 144.00.

WHEAT MILLFEEDS:

WHEAT MIDDINGS WERE 2.00 TO 4.00 HIGHER IN KANSAS CITY FROM 110.00-112.00, ST. LOUIS WAS 3.00 TO 6.00 HIGHER FROM 112.00-113.00; BUFFALO WAS 3.00 TO 9.00 HIGHER FROM 95.00-98.00; MEMPHIS WAS STEADY AT 126.00; MINNEAPOLIS WAS 12.00 TO 14.00 HIGHER AT 110.00. SUPPLIES WERE EXTREMELY TIGHT GOING INTO THE COMING HOLIDAY SHORTENED WEEKS. OFFERS FOR WHEAT MILLRUN WERE STEADY TO 3.00 HIGHER AT 90.00 FOB EASTERN WASHINGTON FLOUR MILLS. DECEMBER OFFERS FOB PORTLAND AND SEATTLE FLOUR MILLS WERE NOT WELL TESTED DUE TO LIMITED SUPPLIES BUT WERE INDICATED 3.00 TO 5.00 HIGHER FROM 98.00-105.00. OFFERS FOR WHEAT MILLRUN JANUARY FOB SEATTLE AND PORTLAND AREA MILLS WERE INDICATED AT 100.00 WITH OFFERS FOB MILLS DURING FEBRUARY AND MARCH INDICATED AT 90.00. DOMESTIC DEMAND WAS GENERALLY GOOD FOR LIMITED NEARBY SUPPLIES. FLOUR MILLS WERE GENERALLY ON A 6 TO 7 DAY RUNNING SCHEDULE.

OTHERS:

PRICES ON SUGARCANE MOLASSES WERE STEADY, WITH THE EXCEPTIONS OF HOUSTON STEADY TO 2.50 LOWER AND LOS ANGELES AND STOCKTON STEADY TO 2.00 LOWER. DEMAND WAS LIGHT TO MODERATE WITH WORLD SUPPLIES PLENTIFUL. RICE BY-PRODUCTS WERE UNEVEN, BRAN WAS STEADY TO 10.00 HIGHER; MILLFEED WAS MOSTLY STEADY TO 2.00 LOWER. ALFALFA MEAL WAS MIXED, MOSTLY STEADY TO 2.00 HIGHER ACROSS THE NATION THIS PAST WEEK.

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS				FEEDSTUFFS			
AND	Dec 17	Dec 10	Dec 19	AND	Dec 17	Dec 10	Dec 19
MARKETS	1996	1996	1995	MARKETS	1996	1996	1995

SOYBEAN MEAL, 44% SOLVENT

Decatur	245.00	236.00	221.00
Kansas City	240.30	230.10	219.50
Memphis	241.80	239.30	224.90
Minneapolis	237.50	226.00	214.20
St. Louis	248.50	239.00	228.50

SOYBEAN MEAL, HIGH PROTEIN

Chicago	265.00	255.00	241.00
Decatur	255.00	245.00	231.00
Kansas City	250.80	240.10	229.00
Memphis	251.30	249.80	235.40
Minneapolis	246.50	235.00	223.20
Portland	265.90	261.00	253.20

COTTONSEED MEAL, 41% SOLVENT

Lubbock	225.00	227.50	200.00
Kansas City	235.00	234.50	217.50
Memphis	225.00	227.50	202.50
Portland	NA	NA	239.50

LINSEED MEAL, 34% SOLVENT

Minneapolis	170.00	170.00	145.00

SUNFLOWER MEAL 32%

Minneapolis	120.00	110.00	125.00

SOYBEAN OIL

Central IL	21.91	21.63	25.35

CORN OIL

Midwest	22.38	22.25	25.00

SUNFLOWER OIL

Minneapolis	22.13	22.00	25.88

MEAT AND BONE MEAL

Central U.S.	273.25	273.75	237.50
Minneapolis	287.50	282.50	241.00
Portland	293.00	292.50	257.50
Texas Panhandle	270.00	272.00	237.50
St. Louis	281.50	281.50	276.00

FISH MEAL, 60% PROTEIN

Domestic			
East Coast	505.00	505.00	550.00
Gulf Coast	505.00	505.00	552.50

ANIMAL FAT

Central U.S.	17.25	17.00	NA
Minneapolis	17.38	17.38	18.50

FEATHER MEAL

Arkansas Pts.	385.00	370.00	335.00
Minneapolis	406.00	403.50	396.00

CORN GLUTEN FEED

Illinois Pts	99.00	100.00	117.00
Kansas City	111.00	111.00	120.00

CORN GLUTEN MEAL 60% PROTEIN

Illinois Pts.	340.00	340.00	330.00
Kansas City	347.50	352.50	337.50

DISTILLERS' DRIED GRAINS

Illinois Pts.	140.50	136.50	134.50
Lawrenceburg	144.00	144.00	149.00

BREWER'S DRIED GRAINS

Columbus	144.00	144.00	133.00
St. Louis	134.00	134.00	128.50

*NEW CROP

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
Soybean oil, Sunflower Oil and Animal Fat cents per pound

FEEDSTUFFS				FEEDSTUFFS			
AND	Dec 17	Dec 10	Dec 19	AND	Dec 17	Dec 10	Dec 19
MARKETS	1996	1996	1995	MARKETS	1996	1996	1995
WHEAT BRAN				SUN-CURED ALFALFA MEAL - 15% PROTEIN (PELLETS)			
Kansas City	111.00	108.00	118.00	Kansas City	135.00	134.00	119.00
Minneapolis	120.00	108.00	119.50	Portland	151.00	151.00	129.00
				Toledo	146.50	153.00	119.00
WHEAT MILLRUN				CANE MOLASSES			
Portland	NA	NA	NA	Baltimore	83.75	83.75	90.00
				Upper Miss Rive	92.50	92.50	102.50
WHEAT MIDDLINGS				Kansas City	102.50	102.50	112.50
Buffalo	96.50	90.50	113.00	Los Angeles	93.00	94.00	93.00
Kansas City	111.00	108.00	118.00	New Orleans	60.00	60.00	75.00
Memphis	126.00	126.00	133.00				
Minneapolis	110.00	97.00	122.00	CORN, NO 2 YELLOW			
St Louis	112.50	108.00	126.50	Illinois Pts	96.24	93.29	121.86
				Kansas City	95.70	94.99	128.02
RICE BRAN, F.O.B. MILLS				Omaha	91.42	91.06	117.84
Arkansas	107.50	106.50	117.50				
California	67.50	82.50	NA	BARLEY, NO. 2			
SOUTHWEST				Duluth	83.34	83.34	120.84
Louisiana	97.50	90.00	110.00	Portland	119.59	117.09	165.85
Texas	97.50	90.00	112.50				
				OATS, NO.2 HEAVY			
HOMINY FEED				Toledo	119.84	121.88	140.31
Illinois Pts	87.00	83.00	118.50	Minneapolis	115.94	116.25	154.06
Kansas City	98.50	101.50	129.50				
St. Louis	97.00	93.00	136.00	SORGHUM NO. 2			
				Ft. Worth	101.00	98.00	130.00
DEHYDRATED ALFALFA MEAL-17% PROTEIN (REGROUND)				Kansas City	84.50	83.00	125.60
Kansas City	142.00	141.00	124.00	TEXAS:			
Minneapolis	141.00	139.00	121.00	High Plains	83.50	83.00	120.80
Portland	182.00	182.00	142.00				
Toledo	156.50	150.00	124.00				
Alfalfa Cent	125.00	124.00	106.00				

1/ PELLETS. NA - NO QUOTE
2/ REGROUND. DISCNT - DISCONTINUED

ALFALFA MEAL: PRODUCTION AND STOCKS REPORT FOR THE MONTH OF JULY 1996										
PRODUCING AREAS	PLANTS REPORTING			PRODUCTION			1,000 TONS	STOCKS END OF MONTH		
	AUG 1996	JULY 1996	AUG 1995	AUG 1996	JULY 1996	AUG 1995		AUG 1996	JULY 1996	AUG 1995
NE	16	16	19	31.1	35.3	36.5	103.9	44.2	36.4	65.4
KS	9	9	9	11.2	14.0	11.6	47.7	16.8	14.3	17.4
UT, ID, OR	3	3	3	0.8	0.1	0.8	1.3	0.7	0.3	0.6
IA, MN, SD	5	5	5	8.1	9.3	6.7	25.8	7.2	7.2	10.3
CO, OK, NM, TX	4	4	4	1.7	2.4	2.4	10.6	1.4	1.7	5.0
MO, AR, AL	2	2	2	0.7	0.3	0.9	2.4	13.1	5.1	18.6
OH, NY	8	8	8	12.2	16.3	12.0	48.9	30.0	24.3	42.0
TOTAL	47	47	50	65.8	77.7	70.9	240.6	113.4	89.3	159.3

-17-
CROP PRODUCTION

BARLEY: JUNE 1 TO MAY 31 FOR CALIFORNIA; JULY 1 TO JUNE 30 FOR ALL OTHER MONTHLY MARKETING ESTIMATING STATES.

CORN FOR GRAIN: AUGUST 1 TO JULY 31 FOR GEORGIA AND TEXAS; SEPTEMBER 1 TO AUGUST 31 FOR ILLINOIS, INDIANA, IOWA, KANSAS, KENTUCKY, MISSOURI, NORTH CAROLINA, AND OHIO; OCTOBER 1 TO SEPTEMBER 30 FOR ALL OTHER MONTHLY MARKETING ESTIMATING STATES.

DRY EDIBLE BEANS: SEPTEMBER 1 TO AUGUST 31 FOR ALL ESTIMATING STATES.

FLAXSEED: JULY 1 TO JUNE 30 FOR ALL ESTIMATING STATES.

HAY: APRIL 1 TO MARCH 31 FOR ARIZONA; MAY 1 TO APRIL 30 FOR ARKANSAS, CALIFORNIA, GEORGIA, KANSAS, KENTUCKY, MISSOURI, NEVADA, NEW MEXICO, OKLAHOMA, TEXAS, AND UTAH; JUNE 1 TO MAY 31 FOR ALL OTHER MONTHLY MARKETING ESTIMATING STATES.

OATS: MAY 1 TO APRIL 30 FOR TEXAS; JUNE 1 TO MAY 31 FOR CALIFORNIA; JULY 1 TO JUNE 30 FOR ALL OTHER MONTHLY MARKETING ESTIMATING STATES.

SORGHUM FOR GRAIN: JUNE 1 TO MAY 31 FOR TEXAS; AUGUST 1 TO JULY 31 FOR ARKANSAS AND OKLAHOMA; SEPTEMBER 1 TO AUGUST 31 FOR KANSAS, MISSOURI, NEW MEXICO, AND SOUTH DAKOTA; OCTOBER 1 TO SEPTEMBER 30 FOR COLORADO AND NEBRASKA.

SOYBEANS: SEPTEMBER 1 TO AUGUST 31 FOR ALL ESTIMATING STATES.

SUNFLOWER: SEPTEMBER 1 TO AUGUST 31 FOR KANSAS, MINNESOTA, NORTH DAKOTA AND SOUTH DAKOTA.

WHEAT: MAY 1 TO APRIL 30 FOR ARIZONA, CALIFORNIA, OKLAHOMA, AND TEXAS; JUNE 1 TO MAY 31 FOR ARKANSAS, ILLINOIS, INDIANA, KANSAS, AND MISSOURI; JULY 1 TO JUNE 30 FOR THE ALL OTHER MONTHLY MARKETING ESTIMATING STATES.

FIELD CROPS: FARM MARKETINGS, PERCENT OF SALES BY CROP
AND MONTH, UNITED STATES, 1994-95 AND 1995-96 1/

MONTH	CROP MARKETING YEAR					
	1994-95	1995-96	1994-95	1995-96	1994-95	1995-96
	HAY		PERCENT FLAXSEED		PEANUTS	
APR	3.4	3.4				
MAY	3.9	3.5				
JUN	12.1	11.0				
JUL	12.4	11.1				
AUG	10.6	10.3	5.9	2.8		
SEP	10.7	9.9	18.5	21.8	36.3	1.0
OCT	8.7	8.1	22.2	33.6	42.6	40.4
NOV	7.9	7.9	14.1	6.7	15.7	40.7
DEC	7.6	7.9	14.0	3.9	4.3	14.6
JAN	7.8	7.7	13.4	4.6	.9	2.5
FEB	6.3	7.4	4.4	6.1		.7
MAR	5.7	7.0	5.1	3.2		.1
APR	4.4	5.6	2.7	1.5		
MAY	1.5	2.2	0.6	1.5		
JUN			1.3	4.6		
YEAR	100.0	100.0	100.0	100.0	100.0	100.0
	OATS		WHEAT		BARLEY	
JUN	5.6	6.4	12.4	8.9	6.5	3.9
JUL	21.4	14.9	16.8	21.6	20.3	4.1
AUG	23.7	26.8	11.8	11.2	20.0	18.2
SEP	10.0	9.1	9.5	10.0	10.4	15.6
OCT	7.1	5.6	5.9	7.8	7.0	8.8
NOV	3.3	4.7	5.6	6.3	7.9	11.0
DEC	3.6	5.1	8.6	8.6	9.6	10.1
JAN	5.3	5.9	8.5	8.0	11.3	9.6
FEB	5.3	5.4	6.0	5.4	7.5	7.0
MAR	5.3	5.2	4.8	4.4	4.0	4.9
APR	4.8	5.2	4.1	3.7	4.0	3.7
MAY	3.6	4.7	5.0	3.1	2.6	3.1
YEAR	100.0	100.0	100.0	100.0	100.0	100.0

SEE FOOTNOTES AT END OF TABLE.

FIELD CROPS: FARM MARKETINGS, PERCENT OF SALES BY CROP AND MONTH,
UNITED STATES, 1994-95 AND 1995-96 1/ (CONTINUED)

--CONTINUED

MONTH	CROP MARKETING YEAR					
	1994-95	1995-96	1994-95	1995-96	1994-95	1995-96
	SORGHUM		PERCENT CORN		COTTON	
AUG					5.0	
SEP	6.9	4.1	5.0	8.1	4.6	3.2
OCT	15.2	30.9	11.2	17.1	14.8	15.2
NOV	14.1	15.3	12.2	12.9	23.5	19.2
DEC	13.3	10.0	18.5	18.0	27.1	18.6
JAN	12.3	9.6	16.3	17.4	11.3	16.2
FEB	15.2	3.6	7.9	8.3	6.0	5.4
MAR	4.9	2.6	7.7	8.5	2.9	5.1
APR	3.1	1.9	5.3	6.2	1.3	4.0
MAY	4.5	1.5	5.8	4.3	1.1	2.4
JUN	6.6	3.7	6.2	3.3	1.4	2.2
JUL	7.2	9.0	6.9	3.4	1.5	1.5
AUG	6.7	9.0	9.0	2.5		
YEAR	100.0	100.0	100.0	100.0	100.0	100.0
	SOYBEANS		DRY EDIBLE BEANS		SUNFLOWER	
SEP	7.0	8.1	22.7	21.9	2.4	4.2
OCT	20.6	26.9	17.9	14.0	15.6	23.7
NOV	10.0	8.5	11.4	9.8	22.4	21.6
DEC	7.7	7.2	8.9	7.9	12.9	11.5
JAN	12.7	15.2	9.3	7.2	8.5	9.0
FEB	7.9	6.1	4.7	6.7	6.5	6.2
MAR	8.8	5.3	6.0	7.2	6.6	5.8
APR	5.0	3.8	4.9	6.0	5.4	3.8
MAY	5.5	3.8	3.6	6.1	4.8	3.0
JUN	4.4	3.4	4.0	5.2	5.4	3.4
JUL	6.0	4.7	3.0	4.1	5.0	5.7
AUG	4.4	4.0	3.6	3.9	4.5	2.1
YEAR	100.0	100.0	100.0	100.0	100.0	100.0

1/ REVISED FOR 1994-95.

BARLEY: FARM MARKETINGS, PERCENT OF SALES,
BY MONTH AND STATE, 1994-95 AND 1995-96 1/

STATE AND MARKETING YEAR		: JUN	: JUL	: AUG	: SEP	: OCT	: NOV	: DEC	: JAN	: FEB	: MAR	: APR	: MAY	: JUN
		PERCENT												
CA	1994-95	: 16	17	19	3	3	1	4	1	3	2	22	9	
	1995-96	: 13	20	12	8	5	5	5	1	4	2	2	23	
CO	1994-95	: :	7	31	15	6	18	3	15	1	1	1	1	1
	1995-96	: :		16	19	9	23	27	4	1		1		
ID	1994-95	: :	5	22	11	5	13	7	15	8	6	4	2	2
	1995-96	: :	1	19	15	8	13	10	14	6	5	4	2	3
MN	1994-95	: :	10	19	10	5	7	12	9	5	7	7	4	5
	1995-96	: :	9	13	11	7	13	11	10	6	4	5	2	9
MT	1994-95	: :	7	14	12	9	9	9	12	10	9	3	3	3
	1995-96	: :	2	14	12	11	14	13	11	8	6	4	2	3
ND	1994-95	: :	10	22	11	7	7	12	12	7	4	3	2	3
	1995-96	: :	5	16	14	9	10	10	9	9	6	4	3	4
OR	1994-95	: :	4	16	11	17	10	4	5	27	1	2	2	1
	1995-96	: :	3	15	15	12	7	9	6	16	6	5	5	1
SD	1994-95	: :	15	13	10	4	4	6	7	11	8	5	3	14
	1995-96	: :	13	18	9	4	6	8	10	12	6	5	2	7
UT	1994-95	: :	14	20	8	8	6	5	8	9	8	6	3	5
	1995-96	: :	6	19	13	7	10	8	11	6	4	4	5	7
WA	1994-95	: :	3	15	15	13	12	9	13	10	5	2	1	2
	1995-96	: :	1	21	42	11	8	5	4	1	2	2	2	1
WY	1994-95	: :	2	83	4	1	3	2	1	2	1	1		
	1995-96	: :		84	8	4	2			1	1			

1/ SAMPLE SURVEY REPORTED MARKETINGS AS PERCENT OF TOTAL USED FOR CALCULATING
MARKETING YEAR AVERAGE PRICES.

OATS: FARM MARKETINGS, PERCENT OF SALES, BY MONTH
AND STATE, 1994-95 AND 1995-96 1/

STATE AND MARKETING YEAR		: MAY	: JUN	: JUL	: AUG	: SEP	: OCT	: NOV	: DEC	: JAN	: FEB	: MAR	: APR	: MAY	: JUN
		PERCENT													
CA	1994-95	: :		8	8		84								
	1995-96	: :	9		17	9	17	9	17		9		4	9	
IL	1994-95	: :		31	17	8	1	2	2	4	5	13	10	4	3
	1995-96	: :		24	37	4	3	2	3	1	16	4	3	1	2
IN	1994-95	: :		26	4	3	13	3	2	2	2	32	1	7	5
	1995-96	: :		71	18	5	6								
IA	1994-95	: :		43	23	6	2	2	1	3	1	6	6	4	3
	1995-96	: :		29	45	5	1	3	2	2	2	4	3	2	2
MI	1994-95	: :		8	50	7	3	2	3	5	4	3	9	3	3
	1995-96	: :		4	39	4	6	5	1	12	8	3	6	8	4
MN	1994-95	: :		22	29	9	4	2	5	4	3	5	5	5	7
	1995-96	: :		15	29	10	5	5	6	4	5	5	7	4	5
NE	1994-95	: :		33	21	17	5	3	2	2	5	5	3	2	2
	1995-96	: :		34	39	3	3	3	3	6	3	2	1	1	2
NY	1994-95	: :		2	1	4	4	1	1	18	54	5	2	3	5
	1995-96	: :		7	21	30	3	3	1	3	8	10	6	8	
ND	1994-95	: :		7	18	16	15	5	5	6	9	4	4	3	8
	1995-96	: :		12	24	13	9	7	7	7	6	5	4	4	2
OH	1994-95	: :		13	37	5	7	7	4	6	4	4	6	4	3
	1995-96	: :		28	31	23	6	1	2	3	2	1	1	1	2
OR	1994-95	: :		4	18	12	18	6	6	8	5	4	4		15
	1995-96	: :		2	13	25	12	9	15	8	7	4	2	2	1
PA	1994-95	: :		10	31	6	5	3	2	9	8	8	8	4	6
	1995-96	: :		18	26	5	2	4	3	6	4	11	6	9	6
SD	1994-95	: :		25	23	6	5	2	3	7	8	8	4	4	3
	1995-96	: :		10	19	8	6	5	9	9	7	9	9	6	3
TX	1994-95	: 76	15	3	1	1	1		1			1	1		
	1995-96	: 38	19	1	7	9	7	13					6		
WI	1994-95	: :		17	32	7	5	3	3	6	3	5	6	3	10
	1995-96	: :		10	29	9	5	3	4	5	6	7	9	7	6

1/ SAMPLE SURVEY REPORTED MARKETINGS AS PERCENT OF TOTAL USED FOR CALCULATING
MARKETING YEAR AVERAGE PRICES.

ALL WHEAT: FARM MARKETINGS, PERCENT OF SALES,
BY MONTH AND STATE, 1994-95 AND 1995-96 1/

STATE AND MARKETING YEAR		: MAY	: JUN	: JUL	: AUG	: SEP	: OCT	: NOV	: DEC	: JAN	: FEB	: MAR	: APR	: MAY	: JUN
		PERCENT													
AZ	1994-95	: 25	60	12	2										
	1995-96	: 19	54	23	4								1		
AR	1994-95	: :	69	17	4	4	1		1	1	1	1		1	
	1995-96	: :	74	23	1							1		1	
CA	1994-95	: 13	24	28	11	6	1	1	4	3	2	2	5		
	1995-96	: 17	17	30	13	6	2	2	4	6	1	1	1		
CO	1994-95	: :		17	10	9	8	7	10	15	7	6	3	5	3
	1995-96	: :		15	18	11	8	5	11	14	8	4	3	2	1
GA	1994-95	: 58	20	6		3	1		1	1	2	1	1		
	1995-96	: 61	36	2											
ID	1994-95	: :		4	16	13	10	6	8	12	11	7	5	7	1
	1995-96	: :		1	7	16	13	11	11	15	6	5	6	4	5
IL	1994-95	: :	22	49	12	4	1	2	1	6	1	2			
	1995-96	: :	6	67	8	5	2	1	3	7	1	2			
IN	1994-95	: :	6	55	19	4	2	1	1	4	3	2	2	1	
	1995-96	: :	21	57	11	2	1	1	5	2					
KS	1994-95	: :	21	23	13	9	5	3	8	6	3	4	2	3	
	1995-96	: :	5	33	15	13	8	3	9	6	3	3	1	1	
MI	1994-95	: :		29	29	12	5	2	7	7	3	2	1	1	2
	1995-96	: :		38	26	5	7	8	3	6	5	1	1		

ALL WHEAT: FARM MARKETINGS, PERCENT OF SALES,
BY MONTH AND STATE, 1994-95 AND 1995-96 1/ (CONTINUED)

STATE AND MARKETING YEAR	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	
	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	PERCENT														
MN 1994-95	:	:	9	14	10	8	7	10	8	5	5	7	9	8	
1995-96	:	:	7	16	11	6	7	11	9	6	10	6	6	5	
MO 1994-95	:	17	36	10	11	3	2	5	9	3	2	1	1		
1995-96	:	14	59	9	4	3	1	2	6	1	1				
MT 1994-95	:	:	5	8	7	8	10	10	13	10	9	6	6	8	
1995-96	:	:	6	6	7	9	10	11	14	10	8	8	5	6	
NE 1994-95	:	:	30	14	10	6	4	10	9	5	5	2	3	2	
1995-96	:	:	27	17	9	9	4	9	10	7	4	3	1		
ND 1994-95	:	:	6	7	12	9	9	10	9	8	7	8	7	8	
1995-96	:	:	8	8	12	9	10	10	11	9	8	6	5	4	
OH 1994-95	:	:	64	13	5	2	1	3	6	3	1	1		1	
1995-96	:	:	76	10	3	1	4	1	3	1		1			
OK 1994-95	:	1	21	13	11	9	9	4	17	4	4	4	3		
1995-96	:	4	33	19	5	6	9	2	10	6	3	1	2		
OR 1994-95	:	:	6	22	18	8	6	6	15	9	4	2	2	2	
1995-96	:	:	8	13	18	11	10	14	12	4	3	4	2	1	
SD 1994-95	:	:	8	14	10	8	6	10	12	6	5	6	7	8	
1995-96	:	:	16	13	10	8	7	10	11	9	7	5	2	2	
TX 1994-95	:	16	42	16	6	3	2	1	3	4	6	1			
1995-96	:	13	24	39	13	2	2	1	2	2	1	1			
WA 1994-95	:	:	5	16	14	10	9	10	11	8	5	4	4	4	
1995-96	:	:	2	14	19	15	13	12	11	3	2	5	3	1	

1/ SAMPLE SURVEY REPORTED MARKETINGS AS PERCENT OF TOTAL USED FOR CALCULATING
MARKETING YEAR AVERAGE PRICES.

FLAXSEED: FARM MARKETINGS, PERCENT OF SALES,
BY MONTH AND STATE, 1994-95 AND 1995-96 1/

STATE AND MARKETING YEAR	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN			
	:	:	:	:	:	:	:	:	:	:	:	:	:	:	
	PERCENT														
ND 1994-95	:	6	3	17	22	15	8	14	5	5	3	1	1		
1995-96	:	3	10	19	36	7	5	5	6	3	1	1	4		
SD 1994-95	:	10	8	41	23	3	4	1	2	1	3	1	3		
1995-96	:	2	9	43	12	7	5	3	4	3	1	1	10		

1/ SAMPLE SURVEY REPORTED MARKETINGS AS PERCENT OF TOTAL USED FOR CALCULATING
MARKETING YEAR AVERAGE PRICES.

SORGHUM: FARM MARKETINGS, PERCENT OF SALES,
BY MONTH AND STATE, 1994-95 AND 1995-96 1/

STATE AND MARKETING YEAR	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG
	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	PERCENT														
AR 1994-95	:	:	17	47	20	3	5	4	3	1					
1995-96	:	:	27	42	26	2	1	2							
CO 1994-95	:	:	:	5	20	30	14	5	6	2	5	1	4	2	6
1995-96	:	:	:	27	25	19	9	7	6	2	1	1	1	1	1
KS 1994-95	:	:	5	16	16	17	15	7	6	4	6	3	2	3	
1995-96	:	:	2	40	18	12	11	5	4	3	2	1	1	1	
MO 1994-95	:	:	15	32	14	9	11	4	5	4	2	2	1	1	
1995-96	:	:	12	26	16	10	15	5	6	3	1	2	2	2	
NE 1994-95	:	:	:	18	20	14	15	6	7	4	5	4	3	3	1
1995-96	:	:	:	35	19	10	17	4	3	2	1	1	1	1	6
NM 1994-95	:	:	12	15	31	15	14	3	5	1	1	2		1	
1995-96	:	:	:	3	46	23	19	4	3	1			1		
OK 1994-95	:	:	2	9	6	5	35	13	10	10	6	3		1	
1995-96	:	:	1	1	22	35	17	10	4	3	1	2	1	3	
TX 1994-95	:	6	32	15	8	9	6	7	2	3	2	3			
1995-96	:	19	22	18	5	16	8	5	5	1	1				

1/ SAMPLE SURVEY REPORTED MARKETINGS AS PERCENT OF TOTAL USED FOR CALCULATING
MARKETING YEAR AVERAGE PRICES.

CORN: FARM MARKETINGS, PERCENT OF SALES, BY MONTH
AND STATE, 1994-95 AND 1995-96 1/

STATE AND MARKETING YEAR	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP
	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	PERCENT													
CO 1994-95	:		13	15	14	15	7	8	6	6	5	3	5	3
1995-96	:		11	28	20	15	7	5	5	3	1	1	2	2
GA 1994-95	:	30	19	11	6	4	7	5	3	3	6	3	3	
1995-96	:	37	21	5	2	3	5	3	2	2	1	7	12	
IL 1994-95	:		3	9	10	9	25	10	9	5	6	4	5	5
1995-96	:		7	18	8	8	28	9	9	4	4	2	2	1
IN 1994-95	:		5	15	13	7	19	10	8	5	5	4	5	4
1995-96	:		8	21	8	8	19	11	8	6	3	2	3	3
IA 1994-95	:		4	10	13	7	11	6	7	7	7	8	11	9
1995-96	:		8	14	14	6	16	7	11	8	5	4	5	2
KS 1994-95	:		9	19	14	14	16	7	6	3	4	2	3	3
1995-96	:		8	28	18	14	14	6	5	2	2	1	1	1
KY 1994-95	:		12	16	8	5	21	11	8	5	4	3	3	4
1995-96	:		26	13	5	6	21	11	7	4	2	1	1	3
MI 1994-95	:			3	18	14	14	6	6	5	5	11	7	7
1995-96	:			18	19	13	20	10	6	7	3	1	1	1
MN 1994-95	:			6	11	6	7	4	5	5	6	12	14	13
1995-96	:			17	11	6	10	7	8	10	9	9	7	3
MO 1994-95	:		17	16	14	8	12	7	5	4	4	3	3	7
1995-96	:		14	12	12	9	17	10	7	5	5	3	3	3
NE 1994-95	:			12	11	9	13	8	9	6	6	7	6	7
1995-96	:			13	22	10	16	11	9	6	4	2	3	2
NC 1994-95	:		36	20	4	3	6	5	4	3	3	1	1	14
1995-96	:		36	12	2	3	8	7	4	3	3	2	1	19
OH 1994-95	:		2	16	15	9	14	8	9	7	6	6	4	4
1995-96	:		5	26	15	9	14	8	8	5	3	2	3	2
PA 1994-95	:			8	17	10	10	5	9	8	9	10	4	5
1995-96	:			23	17	17	8	3	8	5	5	4	5	3
SD 1994-95	:			10	28	10	10	7	5	5	5	4	5	5
1995-96	:			18	16	8	12	12	10	8	5	5	3	2
TX 1994-95	:	17	23	20	5	9	10	3	2	1	1	2	7	
1995-96	:	21	8	29	13	14	8	2	1	1	1	1	1	
WI 1994-95	:			7	16	9	10	5	7	9	6	7	8	8
1995-96	:			17	19	10	20	6	5	7	6	3	3	1

1/ SAMPLE SURVEY REPORTED MARKETINGS AS PERCENT OF TOTAL USED FOR CALCULATING
MARKETING YEAR AVERAGE PRICES.

SOYBEANS: FARM MARKETINGS, PERCENT OF SALES,
BY MONTH AND STATE, 1994-95 AND 1995-96 1/

STATE AND MARKETING YEAR	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG		
	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	PERCENT													
AR 1994-95	:	2	31	26	10	14	6	4	2	1	2	1	1	
1995-96	:	4	38	18	13	13	2	5	3	1	1	1	1	
GA 1994-95	:	2	15	40	15	14	2	4	2	2	1	3		
1995-96	:	2	12	47	17	12	1		3	3	1	2		
IL 1994-95	:	7	14	5	7	18	11	11	5	6	5	6	5	
1995-96	:	8	20	4	6	24	8	8	6	4	3	5	4	
IN 1994-95	:	10	31	4	5	12	9	9	5	4	3	5	3	
1995-96	:	14	36	4	5	13	6	4	5	3	3	3	4	
IA 1994-95	:	8	17	8	7	11	6	9	7	7	6	9	5	
1995-96	:	7	23	8	6	16	6	9	7	4	4	6	4	
KS 1994-95	:	4	29	14	15	10	6	6	3	4	3	3	3	
1995-96	:	4	43	11	10	7	6	4	3	3	2	4	3	
KY 1994-95	:	2	21	18	5	15	15	9	4	4	2	3	2	
1995-96	:	1	21	15	7	21	11	7	7	3	1	3	3	
LA 1994-95	:	10	25	33	8	15	4	2	1	1			1	
1995-96	:	11	47	17	9	11	2	1	1				1	
MI 1994-95	:	2	26	20	9	12	8	5	4	4	4	3	3	
1995-96	:	9	41	8	7	14	6	4	5	3	1	1	1	
MN 1994-95	:	4	16	8	7	7	6	7	7	10	8	13	7	
1995-96	:	10	20	8	6	7	5	8	7	5	8	10	6	

SEE FOOTNOTES AT END OF TABLE.

--CONTINUED

SOYBEANS: FARM MARKETINGS, PERCENT OF SALES,
BY MONTH AND STATE, 1994-95 AND 1995-96 1/

STATE AND MARKETING YEAR	:	:	:	:	:	:	:	:	:	:	:	:	:
	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	
	:	:	:	:	:	:	:	:	:	:	:	:	
	PERCENT												
MS 1994-95	:	6	9	16	10	32	8	6	2	2	2	5	2
1995-96	:	7	18	12	13	31	6	4	4	1	1	1	2
MO 1994-95	:	4	19	14	11	13	8	9	5	5	4	4	4
1995-96	:	4	27	9	9	17	7	7	6	4	2	4	4
NE 1994-95	:	12	20	10	8	8	7	11	5	5	4	5	5
1995-96	:	5	30	14	9	11	5	4	5	5	2	5	5
NC 1994-95	:	1	7	40	23	7	4	5	4	3	3	2	1
1995-96	:	2	6	27	18	6	6	3	4	3	2	2	21
OH 1994-95	:	10	32	5	6	9	8	8	5	5	5	4	3
1995-96	:	15	35	6	8	11	5	5	5	3	2	3	2
SC 1994-95	:	1	3	23	24	10	5	13	3	3	2	10	3
1995-96	:	3	4	25	23	14	6	5	8	6	2	2	2
SD 1994-95	:	7	32	12	7	7	7	8	4	5	4	4	3
1995-96	:	8	35	10	8	8	6	6	7	3	3	4	2
TN 1994-95	:	3	19	32	9	14	5	5	2	2	3	3	3
1995-96	:	4	33	20	7	17	6	4	4	2	1	1	1

1/ BEGINNING 1991-92, ESTIMATES DISCONTINUED. PERCENTS REFLECT CROP
MARKETINGS REPORTED BY SURVEYED FIRMS.

DRY EDIBLE BEANS: FARM MARKETINGS, PERCENT OF SALES, BY MONTH AND STATE,
1994-95 AND 1995-96 1/

STATE AND MARKETING YEAR	:	:	:	:	:	:	:	:	:	:	:	:	:
	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	
	:	:	:	:	:	:	:	:	:	:	:	:	
	PERCENT												
CA 1994-95	:	6	10	13	9	8	6	7	8	10	7	8	8
1995-96	:	5	10	14	8	9	8	7	9	10	7	6	7
CO 1994-95	:	19	16	8	8	8	7	5	6	4	7	6	6
1995-96	:	24	15	9	8	8	6	6	5	4	5	6	4
ID 1994-95	:	12	11	18	10	14	6	8	5	5	3	3	5
1995-96	:	8	6	15	9	10	4	7	7	8	9	11	6
MI 1994-95	:	24	30	8	8	12	2	2	7	2	2	1	2
1995-96	:	26	11	8	8	7	5	6	5	10	7	4	3
MN 1994-95	:	41	16	7	8	6	4	7	3	2	4	1	1
1995-96	:	30	16	8	5	5	6	15	4	3	4	1	3
NE 1994-95	:	33	14	12	8	7	5	7	3	2	3	2	4
1995-96	:	22	20	9	9	7	6	8	3	3	5	3	5
ND 1994-95	:	26	17	13	10	10	6	8	2	2	3	2	1
1995-96	:	26	16	9	6	7	9	8	8	3	3	3	2
WA 1994-95	:	24	19	15	9	9	2	7	5	4	2	1	3
1995-96	:	19	26	15	6	6	3	3	4	4	4	5	5

1/ PERCENTS REFLECT ESTIMATES OF ACTUAL MARKETINGS USED FOR CALCULATING
MARKETING YEAR AVERAGE PRICES.

SUNFLOWER: FARM MARKETINGS, PERCENT OF SALES
BY MONTH AND STATE, 1994-95 AND 1995-96 1/

STATE AND MARKETING YEAR													
:	:	:	:	:	:	:	:	:	:	:	:	:	:
SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG		
:	:	:	:	:	:	:	:	:	:	:	:	:	:
PERCENT													
KS	1994-95:	8	26	16	8	12	6	10	4	6	3	1	
	1995-96:	1	24	24	18	15	5	6	2	1	2	1	1
MN	1994-95:	2	11	20	19	5	9	8	7	6	7	4	2
	1995-96:	9	25	22	9	6	4	3	3	1	3	11	4
ND	1994-95:	1	9	28	9	11	7	7	6	5	4	6	7
	1995-96:	3	21	18	12	10	6	7	5	4	4	7	3
SD	1994-95:	5	30	16	16	5	4	4	3	4	7	4	2
	1995-96:	5	27	27	9	8	7	5	3	3	3	3	

1/ SAMPLE SURVEY REPORTED MARKETINGS AS PERCENT OF TOTAL USED FOR CALCULATING
MARKETING YEAR AVERAGE PRICES.

NOVEMBER WEATHER SUMMARY: AN ACTIVE PACIFIC-ORIGIN STORM TRACK THAT DEVELOPED IN MID-OCTOBER PERSISTED THROUGH NOVEMBER, PROMOTING UNSETTLED WEATHER IN THE WESTERN AND CENTRAL UNITED STATES. IN ADDITION, ARCTIC-ORIGIN AIR OVERSPREAD MANY AREAS EAST OF THE ROCKY DIVIDE AFTER NOVEMBER 9. SEVERAL HEAVY PRECIPITATION EVENTS UNFOLDED FROM THE NORTHWEST TO THE NORTHERN PLAINS--THE COLLISION ZONE BETWEEN PACIFIC AND ARCTIC AIRMASSSES--PRODUCING NEAR-RECORD TO RECORD TOTALS OF RAIN, FREEZING RAIN, AND SNOW. FARTHER EAST, ARCTIC AIR STREAMED ACROSS THE RELATIVELY WARM GREAT LAKES ON NOVEMBER 9-14, CONTRIBUTING GREATLY TOWARD MONTHLY RECORD SNOWFALL IN SEVERAL LOCATIONS. ON NOVEMBER 7-9 AND 25-26, PACIFIC-ORIGIN STORM SYSTEMS EXHIBITED RE-DEVELOPMENT IN THE EAST, DUMPING HEAVY PRECIPITATION AND PERPETUATING A 14-MONTH WET SPELL. ALTHOUGH MID-MONTH RAINFALL ENDED SHORT-TERM DRYNESS FROM NEBRASKA TO CENTRAL KANSAS, THE DRY SPELL STRETCHED TO 2 MONTHS ON THE HIGH PLAINS FROM EASTERN COLORADO TO TEXAS.

IN RAPID CITY, SD, THE TEMPERATURE FAILED TO RISE ABOVE FREEZING FOR A NOVEMBER RECORD 17 CONSECUTIVE DAYS, FROM NOVEMBER 10-26. THE LAST IN A SERIES OF ARCTIC HIGH-PRESSURE SYSTEMS CROSSED THE CANADIAN BORDER INTO THE NORTHERN PLAINS ON NOVEMBER 25, REACHING THE EAST COAST 4 DAYS LATER. ON NOVEMBER 24, THE LOW OF -27 DEGREES F IN WILLISTON, ND WAS A NOVEMBER RECORD. TWO DAYS LATER IN MINNESOTA, ROCHESTER'S LOW OF -12 DEGREES F WAS THEIR LOWEST IN NOVEMBER SINCE 1977. IN MONTANA, GLASGOW'S MONTHLY TEMPERATURE AVERAGED 12.7 DEGREES F BELOW NORMAL, FALLING JUST SHY OF THEIR NOVEMBER RECORD. FARTHER EAST, HOWEVER, NOVEMBER RECORDS WERE SET IN LYNCHBURG, VA (7.4 DEGREES F BELOW NORMAL) AND BALTIMORE, MD (6.6 DEGREES F BELOW NORMAL). NOVEMBER TEMPERATURES AVERAGED 6 TO 7 DEGREES F BELOW NORMAL AND WERE THE THIRD LOWEST ON RECORD IN RICHMOND, VA AND KANSAS CITY, MO, AND THE FOURTH LOWEST IN ROCHESTER, MN AND EVANSVILLE, IN. IN CONTRAST, NOVEMBER-RECORD WARMTH SPREAD ACROSS THE SOUTHERN PLAINS A FEW DAYS EARLIER. ON NOVEMBER 20, HIGHS SOARED TO 88 DEGREES F IN ROSWELL, NM AND 90 DEGREES F IN MIDLAND, TX. ABOVE-NORMAL MONTHLY TEMPERATURES WERE CONFINED TO AREAS FROM OREGON AND CALIFORNIA EASTWARD TO THE ROCKY DIVIDE, AND NEAR THE GULF COAST FROM SOUTHERN TEXAS TO SOUTHERN FLORIDA. UNUSUALLY HEAVY SNOWFALL BLANKETED THE NORTHWEST AND THE NORTHERN PLAINS. A NOVEMBER RECORD WAS ESTABLISHED IN GLASGOW (23.3 INCHES; 81 PERCENT OF THEIR NORMAL SEASONAL TOTAL). IN NORTH DAKOTA, GRAND FORKS' NOVEMBER SNOWFALL OF 26.4 INCHES WAS THEIR HIGHEST THIS CENTURY. KALISPELL, MT RECEIVED 48.5 INCHES, NARROWLY MISSING THEIR ALL-TIME MONTHLY TOTAL OF 52.1 INCHES, SET IN DECEMBER 1990. PRECIPITATION TOTALS ECLIPSED NOVEMBER RECORDS IN DULUTH, MN (5.38 INCHES) AND GLASGOW (1.50 INCHES). EAST OF THE WASHINGTON CASCADES, MONTHLY SNOWFALL INCLUDED 18.4 INCHES IN SPOKANE AND 23.5 INCHES, A NOVEMBER RECORD, IN YAKIMA. ON NOVEMBER 18-19, A SEVERE ICE STORM STRUCK SPOKANE AND SURROUNDING VALLEYS, WHILE IN YAKIMA, A 24-HOUR RECORD (FOR ANY MONTH) 16.0 INCHES OF SNOW FELL. WEST OF THE OREGON CASCADES, MONTHLY RAINFALL REACHED 12.06 INCHES IN EUGENE, 10.11 INCHES IN SALEM, AND 9.73 INCHES IN PORTLAND, BOOSTED BY MONTHLY RECORD 24-HOUR TOTALS ON NOVEMBER 18-19.

A RAINFALL-LACED STORM CROSSED THE NATION'S MID-SECTION AT MID-MONTH, ERASING 6-TO 7-WEEK MOISTURE DEFICITS ON THE CENTRAL PLAINS. ON NOVEMBER 15-16, A 24-HOUR MONTHLY RECORD 2.76 INCHES DRENCHED DODGE CITY, KS. A WEEK EARLIER, ANOTHER STORM CROSSED THE NATION BEFORE RE-INTENSIFYING OVER THE EAST. ON NOVEMBER 7, 3.51 INCHES OF RAIN SOAKED INDIANAPOLIS, IN, THEIR HEAVIEST 1-DAY TOTAL SINCE NOVEMBER 14, 1993. RUNOFF FROM HEAVY RAINFALL PRODUCED RECORD CRESTS ALONG A FEW RIVERS IN NORTHEASTERN NEW YORK. FARTHER SOUTH, THUNDERSTORMS ALONG THE SYSTEM'S TRAILING COLD FRONT SPAWNED NEARLY THREE DOZEN TORNADOES ACROSS THE SOUTH AND EAST. IN THE STORM'S WAKE, THE FIRST IN A SERIES OF ARCTIC HIGH-PRESSURE SYSTEMS APPROACHED THE UNITED STATES. BUT THE CENTER OF THE ARCTIC HIGH DID NOT ARRIVE FOR NEARLY A WEEK, LEADING TO LONG-DURATION LAKE-EFFECT SNOW SQUALLS. DOWNWIND OF LAKE ERIE, 68.9 INCHES FELL IN CHARDON, OH. THE SQUALLS BOOSTED SNOWFALL TOWARD NOVEMBER-RECORD TOTALS IN CLEVELAND, OH (23.4 INCHES) AND SYRACUSE, NY (25.9 INCHES). BY NOVEMBER 16, NOVEMBER-RECORD BAROMETRIC READINGS WERE NOTED IN LOCATIONS SUCH AS PHILADELPHIA, PA (30.85 INCHES) AND NEWARK, NJ (30.84 INCHES).

IN HAWAII, A NOVEMBER-RECORD 18.79 INCHES OF RAIN DELUGED HONOLULU, OAHU. NEARLY ALL OF THE PRECIPITATION FELL IN A 2-WEEK PERIOD BETWEEN NOVEMBER 5-18, INCLUDING A 24-HOUR TOTAL OF 4.52 INCHES ON THE 5TH AND 6TH. THE ONLY WETTER MONTHS ON RECORD IN HONOLULU WERE FEBRUARY 1904 (23.50 INCHES) AND MARCH 1951 (20.79 INCHES). ELSEWHERE ON OAHU, TOTALS REACHED AN ALL-TIME RECORD 25.27 INCHES (362 PERCENT OF NORMAL) IN WAHIAWA. FARTHER WEST, MONTHLY RAINFALL LOCALLY TOPPED 1 FOOT ON KAUAI, BUT THE EASTERN ISLANDS LARGELY ESCAPED THE DOWNPOURS. ON HAWAII ISLAND, HILO NOTCHED A MONTHLY RECORD HIGH OF 92 DEGREES F ON NOVEMBER 7. MEANWHILE IN ALASKA, FRIGID EARLY-SEASON WEATHER EASED ACROSS THE WEST AND NORTH. BARROW'S NOVEMBER TEMPERATURES AVERAGED 10 DEGREES F ABOVE NORMAL. COLD, SNOWY WEATHER PERSISTED, HOWEVER, IN THE STATE'S SOUTHEASTERN QUADRANT. MONTHLY SNOWFALL TOTALED 25.7 INCHES (245 PERCENT OF NORMAL) IN ANCHORAGE AND 18.4 INCHES IN FAIRBANKS.

GENERAL CROP COMMENTS: HARVEST OF THE MAJOR ROW CROPS STARTED NOVEMBER SLIGHTLY BEHIND SCHEDULE. IN THE CORN BELT, RAIN AND SNOW SLOWED HARVEST ACTIVITY, WHILE IN THE EASTERN CORN BELT, HIGH MOISTURE LEVELS IN SOME LATE-MATURING GRAIN FIELDS LIMITED HARVEST PROGRESS. SNOW AND FREEZING RAIN IN THE WESTERN CORN BELT BROUGHT THE ROW-CROP HARVEST TO A HALT. ELEVATORS IN THE CENTRAL GREAT PLAINS WERE FILLED TO CAPACITY WITH GRAIN DUE TO A LARGE PRODUCTION OF CORN AND SOYBEANS. EARLY IN THE MONTH, WHEAT DISEASES WERE REPORTED IN THE CENTRAL GREAT PLAINS, BUT DAMAGE WAS MINIMAL. THE LATENESS IN THE ROW-CROP HARVEST CAUSED DELAYS TO WHEAT SEEDING IN THE OHIO VALLEY, LEAVING SOME ACRES UNPLANTED. HEAVY RAINS IN THE EASTERN STATES WERE FOLLOWED BY FREEZING TEMPERATURES THAT LIMITED FIELDWORK. EXCESSIVE RAINFALL DELAYED HARVEST ACTIVITY AND FLOODED SOME UNHARVESTED FIELDS IN THE MIDDLE MISSISSIPPI VALLEY. IN THE SOUTHEAST, SEVERE THUNDERSTORMS, SOME ACCOMPANIED BY TORNADOES, AND CHILLY WEATHER STOPPED FIELDWORK. FREEZING TEMPERATURES IN EARLY NOVEMBER IN THE SOUTHERN GREAT PLAINS WERE WELCOMED BY COTTON PRODUCERS WHO WAITED FOR A HARD FREEZE TO AID DEFOLIATION. WET WEATHER AT MID-MONTH ACROSS THE CENTRAL GREAT PLAINS SLOWED ROW-CROP HARVEST ACTIVITY AND PREVENTED PRODUCERS FROM COMPLETING SMALL GRAIN SEEDING. IN THE DAKOTAS, BLIZZARD CONDITIONS BROUGHT HARVEST ACTIVITY TO A STANDSTILL AND LEFT SOME ROW CROPS UNHARVESTED UNTIL SPRING. WHEAT PRODUCERS IN THE DAKOTAS WERE CONCERNED THAT SHORT WHEAT STANDS WERE SUSCEPTIBLE TO BLOW-OUT DURING THE WINTER. PRODUCERS STRUGGLED WITH MUDDY FIELDS IN THE OHIO VALLEY AS THEY ATTEMPTED TO FINISH COMBINING ROW CROPS. FARMERS HURRIED TO CHISEL THEIR FIELDS IN THE GREAT LAKES REGION BEFORE A DEEP FROST OCCURRED. FARTHER SOUTH IN THE DELTA, SURPLUS SOIL MOISTURE CAUSED HARVEST ACTIVITY TO FALL BEHIND SCHEDULE.

LATER IN THE MONTH, COLD, WET WEATHER LIMITED HARVEST ACTIVITY AND SMALL GRAIN SEEDING IN THE MIDWEST AND SLOWED THE DRY DOWN OF ROW CROPS STILL IN THE FIELD. PRODUCERS LEFT SOME ROW CROPS UNHARVESTED UNTIL SPRING DUE TO DEEP SNOW IN THE DAKOTAS. IN THE CENTRAL GREAT PLAINS, PERSISTENT WET CONDITIONS REQUIRED PRODUCERS TO WAIT FOR FIELDS TO FREEZE TO SUPPORT COMBINES. WET WEATHER IN THE SOUTHERN GREAT PLAINS AND WESTERN DELTA FLOODED FIELDS AND DELAYED THE ROW-CROP HARVEST. HEAVY RAINS ALONG THE PACIFIC COAST CAUSED FLOODING AND HALTED ALL FIELD ACTIVITY. LOW TEMPERATURES AND DRY CONDITIONS SLOWED WHEAT EMERGENCE ON SOME REPLANTED FIELDS IN THE MOUNTAIN STATES. COTTON PRODUCERS IN THE SOUTHERN GREAT PLAINS WAITED FOR FREEZING TEMPERATURES TO AID IN DEFOLIATION, WHILE PRODUCERS IN THE TENNESSEE VALLEY COMMENTED THAT THE COTTON HARVEST WOULD NOT BE COMPLETED BY YEAR'S END. HARVEST ACTIVITY WAS DELAYED BY RAINS OVER THE SOUTHEAST, BUT THE MOISTURE IMPROVED SMALL GRAIN AND PASTURE CONDITION.

PERSISTENT COOL, WET WEATHER AT THE END OF NOVEMBER SLOWED HARVEST ACTIVITY AND SMALL GRAIN SEEDING ACROSS THE EASTERN STATES. SNOWFALL BROUGHT MUCH-NEEDED MOISTURE ACROSS THE SOUTHERN AND CENTRAL GREAT PLAINS FOR RECENTLY PLANTED SMALL GRAINS. PRODUCERS IN THE NORTHERN STATES WERE CONCERNED ABOUT THE EARLY-WINTER WEATHER AND SNOW ACCUMULATION AND THE LATENESS OF SMALL GRAIN SEEDINGS. DEEP SNOW IN THE DAKOTAS RESTRICTED GRAZING AND FORCED PRODUCERS TO BEGIN USING FEED SUPPLIES EARLIER THAN NORMAL. EXCESSIVE RAINFALL IN THE DELTA CAUSED HARVEST ACTIVITY TO FALL BEHIND SCHEDULE. SHOWERS OVER THE MID-ATLANTIC RESTRICTED HARVESTS BUT IMPROVED SMALL GRAIN AND PASTURE CONDITIONS. HEAVY RAINS ALONG THE PACIFIC COAST CAUSED SOME FLOODING AND SLOWED FIELDWORK AND PREVENTED SOME GROWERS FROM PLANTING FIELD CROPS. WINTER WHEAT EMERGENCE FINISHED AHEAD OF NORMAL AND ENDED THE MONTH IN MOSTLY GOOD TO FAIR CONDITION. AT MONTH'S END, LATE-PLANTED WHEAT IN THE GREAT LAKES REGION AND EASTERN CORN BELT REMAINED SUSCEPTIBLE TO DAMAGE FROM HEAVING. CORN HARVEST PROGRESS STARTED NOVEMBER BEHIND THE AVERAGE BUT WAS VIRTUALLY COMPLETE AT MONTH'S END, SLIGHTLY AHEAD OF SCHEDULE. COTTON HARVEST PROGRESS STARTED THE MONTH 1 PERCENTAGE POINT BEHIND THE AVERAGE, AND WET WEATHER DURING THE MONTH PREVENTED PROGRESS FROM EXCEEDING THE AVERAGE.

DRY EDIBLE BEANS: PRODUCTION OF DRY EDIBLE BEANS IS ESTIMATED AT 27.5 MILLION CWT. FOR 1996, 11 PERCENT BELOW 1995 AND 5 PERCENT BELOW TWO YEARS AGO. THIS ESTIMATE IS 2 PERCENT LARGER THAN THE OCTOBER FORECAST. AREA FOR HARVEST IS ESTIMATED AT 1.73 MILLION ACRES, DOWN 9 PERCENT FROM 1995 AND 1 PERCENT BELOW 1994. THE AVERAGE YIELD, AT 1,589 POUNDS PER ACRE FELL 33 POUNDS SHORT OF 1995 BUT WAS 7 POUNDS ABOVE 1994. NORTH DAKOTA'S DRY BEAN HARVEST BEGAN IN EARLY SEPTEMBER, SLIGHTLY BEHIND THE AVERAGE. BY EARLY OCTOBER, HARVEST WAS AHEAD OF AVERAGE DUE TO DRY CONDITIONS. HARVEST WAS VIRTUALLY COMPLETE BY MID-OCTOBER, AHEAD OF 1995 AND THE STATE'S AVERAGE. MICHIGAN'S DRY BEAN CROP CAME THROUGH AS WELL AS COULD BE EXPECTED CONSIDERING THE LATE PLANTING, EXCESSIVE RAIN, AND FROST DAMAGE. HARVEST BEGAN WELL BEHIND NORMAL BUT MADE GOOD PROGRESS IN OCTOBER. COOL WEATHER EARLY IN THE GROWING SEASON KEPT WYOMING BEAN DEVELOPMENT BEHIND THE AVERAGE PACE. WITH WARM, DRY WEATHER DURING THE SUMMER AND IRRIGATION SUPPLIES ADEQUATE OR BETTER, THE CROP DEVELOPED RAPIDLY. HARVEST WAS COMPLETED WELL AHEAD OF THE 5-YEAR AVERAGE. UTAH'S SEVERE DROUGHT DESTROYED MUCH OF THE 1996 CROP ON NON-IRRIGATED LAND AND RESULTED IN THE STATE'S AVERAGE YIELD INCREASING FROM 460 POUNDS PER ACRE IN 1995 TO 1,600 POUNDS PER ACRE IN 1996, SINCE ALL THE BEANS WERE ON IRRIGATED ACRES. HOWEVER, HARVESTED ACRES FELL FROM 7,000 TO 600 ACRES IN ONE YEAR.

FURTHER WEST, IN OREGON AND WASHINGTON, RAIN DELAYED AND PREVENTED SOME PLANTING. HOWEVER, GROWERS IN WASHINGTON COMPLETED HARVEST WELL AHEAD OF NORMAL. A LATE FROST IN JUNE DAMAGED THE CROP IN NORTHEASTERN OREGON, DECREASING OR COMPLETING DESTROYING PRODUCTION FOR SOME PRODUCERS. PRODUCTION IN NORTH DAKOTA, NEBRASKA, WYOMING, NEW MEXICO, MONTANA, AND WISCONSIN IS EXPECTED TO BE ABOVE 1995. MICHIGAN EXPERIENCED A 33 PERCENT DECLINE IN PRODUCTION, CALIFORNIA AN 11 PERCENT, COLORADO AN 8 PERCENT AND IDAHO A 12 PERCENT DECREASE FROM LAST YEAR. BY VARIETY, GARBANZO PRODUCTION ROSE 7 PERCENT, PINTOS ROSE 5 PERCENT LARGE LIMAS ROSE 4 PERCENT, GREAT NORTHERNS ROSE 2 PERCENT AND DARK RED KIDNEYS AND BABY LIMAS EACH ROSE 1 PERCENT. ALL OTHER VARIETIES FELL WITH SMALL REDS LEADING AT 45 PERCENT BELOW LAST YEAR. PINTOS HAD 44 PERCENT OF THE TOTAL 1996 PRODUCTION COMPARED WITH 37 PERCENT LAST YEAR, WHILE NAVIES HAD 21 PERCENT OF THE TOTAL COMPARED WITH 24 PERCENT IN 1995.

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DECEMBER 27, 1996

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HIGHLIGHTS:

TRADING GEARED DOWN FOR THE HOLIDAYS. TRADE MEMBERS ALIGNING THEIR POSITIONS FOR THE HOLIDAYS AND TAX POSITIONS. SPECULATIONS ABOUND AS TO WHAT FARMERS WILL DO AFTER THE FIRST OF THE YEAR. PRODUCERS HAD A VERY GOOD YEAR FINANCIALLY THIS YEAR AND AFTER LOOKING AT WHAT PRICES DID LAST YEAR AT THIS TIME, THEY MAY BE INCLINED TO HOLD TIGHT, ESPECIALLY FOR LARGER THAN USUAL PERCENTAGE OF THEIR CROPS. HOWEVER, LOOKING AT FUTURES FOR THIS SUMMER, IF THEY ARE ANY INDICATIONS AS TO WHAT WILL COME ABOUT, THERE IS NOT MUCH INCENTIVE TO HOLD. MANY WILL STICK BY THEIR USUAL FORMAT. WHEAT 4 TO 25 CENTS LOWER. CORN MOSTLY STEADY TO 2 CENTS HIGHER. SORGHUM 2 CENTS HIGHER. SOYBEANS 3 TO 9 CENTS LOWER.

WHEAT:

KANSAS US NO 1 HARD RED WINTER, ORDINARY PROTEIN 25 1/4 CENTS LOWER AT 4.50 1/4-4.60 1/4 PER BUSHEL. KANSAS CITY US NO 2 SOFT RED WINTER 7 1/4 CENTS LOWER AT 4.38 1/4-4.58 1/4 PER BUSHEL. ST. LOUIS TRUCK US NO 2 SOFT RED WINTER, TERMINAL BID STEADY TO 4 CENTS LOWER AT 4.00-4.03 PER BUSHEL. MINNEAPOLIS US NO 1 DARK NORTHERN SPRING, 14 PERCENT PROTEIN 11 1/4 CENTS LOWER AT 4.45 1/2 PER BUSHEL. PORTLAND US 1 SOFT WHITE 8 TO 9 CENTS LOWER AT 4.09-4.10 PER BUSHEL.

CORN:

KANSAS CITY US NO 2 RAIL WHITE CORN STEADY AT 3.00-3.10 PER BUSHEL. US NO 2 TRUCK YELLOW CORN STEADY TO 1 CENT LOWER AT 2.67-2.68 PER BUSHEL. OMAHA US NO 2 TRUCK YELLOW CORN STEADY AT 2.55-2.57 PER BUSHEL. CHICAGO US NO 2 YELLOW CORN 2 1/4 CENTS HIGHER AT 2.66-2.76 PER BUSHEL. TOLEDO US NO 2 YELLOW CORN 1 CENT HIGHER AT 2.67-2.68 PER BUSHEL. MINNEAPOLIS US NO 2 YELLOW CORN 1 CENT HIGHER AT 2.49 PER BUSHEL.

OATS AND BARLEY:

US NO 1-2 MILLING OATS AT MINNEAPOLIS HAD NO QUOTE. US NO 3 OR BETTER MALTING BARLEY, 70 PERCENT OR BETTER PLUMP OUT OF MINNEAPOLIS, NO QUOTE. PORTLAND US 2 BARLEY, UNIT TRAINS AND BARGES-EXPORT 10 CENTS HIGHER AT 5.95-6.00.

SORGHUM:

US NO 2 YELLOW TRUCK, KANSAS CITY 2 CENTS HIGHER AT 4.23-4.27 PER CWT. TEXAS HIGH PLAINS US NO 2 YELLOW SORGHUM, WAS NOT AVAILABLE DUE TO HOLIDAY.

OILSEEDS:

ILLINOIS PROCESSORS US NO 1 YELLOW TRUCK SOYBEANS 3 1/2-8 CENTS LOWER AT 7.06 1/2-7.11 1/2 PER BUSHEL. KANSAS CITY US NO 1 YELLOW TRUCK SOYBEANS 8 TO 9 CENTS LOWER AT 6.99-7.02 PER BUSHEL. MINNEAPOLIS YELLOW TRUCK SOYBEANS 6 CENT LOWER AT 6.65 3/4 PER BUSHEL. DECATUR 44 PERCENT SOYBEAN MEAL, 1.00 LOWER TO 1.00 HIGHER AT 237.00-243.00 PER TON. DECATUR CRUDE SOYBEAN OIL 52 POINTS LOWER AT 21.20-21.50 CENTS PER POUND. SUNFLOWER CRUDE OIL WAS 50 TO 75 POINTS HIGHER AT 22.00-23.50 CENTS PER POUND, DELIVERED MINNEAPOLIS.

FUTURES SETTLEMENT CLOSE

<div> <div>DECEMBER 26, 1996</div> <div>DOLLARS PER BUSHEL</div> </div>					
					DECEMBER 27, 1995
WHEAT	MAR	MAY	JUL	SEP	MAR
CHICAGO	3.94	3.69 3/4	3.43 1/4	3.46 1/2	5.03 1/2
KANSAS CITY	4.08 1/4	3.75 1/4	3.53 1/2	3.52 1/2	5.03
MINNEAPOLIS N. SPRING	3.87 1/2	3.74 1/2	3.64 3/4	3.50	4.94 1/4
CORN					
CHICAGO	2.67	2.67 1/2	2.68 1/4	2.63	3.60 3/4
SOYBEANS	JAN	MAR	MAY	JUL	JAN
CHICAGO	7.01 3/4	6.96 1/2	6.92 3/4	6.91 1/2	7.22 1/2
SOYBEAN OIL	JAN	MAR	MAY	N/A	JAN
CHICAGO	22.88	CENTS PER POUND		N/A	25.10
22.88		23.30	23.58		
SOYBEAN MEAL					
CHICAGO	230.90	221.20	215.30	N/A	228.10

SOURCE: CHICAGO AND KANSAS CITY BOARDS OF TRADE AND MINNEAPOLIS GRAIN EXCHANGE.

SOYBEAN BIDS COMPARED WITH MARKET VALUE OF OIL AND MEAL

	THIS WEEK 12/26/96	LAST WEEK 12/19/96	YEAR AGO 12/28/95
SOYBEAN OIL, CRUDE, TANK CARS AND TRUCKS, (CENTS PER POUNDS)			
BIDS AT CENTRAL ILLINOIS	21.35	21.87	24.51
OIL YIELD PER BUSHEL CRUSHED (POUNDS)	11.09	11.09	11.04
VALUE FROM BUSHEL OF SOYBEANS (DOLLARS)	2.37	2.43	2.71
SOYBEAN MEAL, 48% PROTEIN UNRESTRICTED (DOLLARS PER TON)			
BID AT CENTRAL ILLINOIS, BULK	250.00	250.00	226.50
MEAL YIELD PER BUSHEL CRUSHED (POUNDS)	44.08	44.08	44.18
VALUE FROM BUSHEL OF SOYBEANS (DOLLARS)	5.51	5.51	5.00
VALUE OF OIL AND MEAL FROM BUSHEL OF SOYBEANS (DOLLARS)	7.88	7.94	7.71
SOYBEANS, NO. 1 YELLOW (DOLLARS PER BUSHEL)			
TRUCK BIDS PAID AT CENTRAL ILLINOIS POINTS BY PROCESSORS	7.09	7.15	7.25
DIFFERENCE BETWEEN SOYBEAN BIDS AND VALUE OF OIL AND MEAL (CENTS)	0.79	0.79	0.46

BASED ON CRUSHINGS AND PRODUCTION OF SOYBEAN MEAL AND OIL AT CRUSHING PLANTS REPORTED BY THE BUREAU OF THE CENSUS FOR AUGUST 1996 AND DECEMBER 1995

THIS TABLE IS PRESENTED FOR STATISTICAL COMPARISON AND IS NOT INTENDED TO INDICATE OPERATING MARGINS.

DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS, MARKETS, GRADE AND CLASS	20-Dec-96	23-Dec-96	24-Dec-96	25-Dec-96	26-Dec-96	27-Dec-95
WHEAT						
KANSAS CITY (R)						
#1 HRW ORD. PROT.	4.70 3/4-4.80 3/4	4.65-4.75	4.54-4.64		4.50 1/4-4.60 1/4	5.38-5.60
#1 HRW 13% PROT.	4.70 3/4-4.80 3/4	4.65-4.75	4.61-4.71		4.60 1/4-4.70 1/4	5.58-5.75
#2 SRW	4.41 3/4-4.61 3/4	4.38-4.58	4.36-4.56	H	4.38 1/4-4.58 1/4	5.26-5.56
HOUSTON (T)						
#1 HRW ORD. PROT.	4.76 3/4-4.83 3/4	4.68-4.73	N/Q		N/Q	5.69-5.71
OMAHA (T)						
#1 HRW ORD. PROT.	4.42	4.38	N/Q	O	4.38	5.23
**CHICAGO (R&T)						
#2 SRW (30 DAYS)						
MILLS						
TERMINAL						
*TOLEDO (T)						
#2 SRW	3.94 1/4-4.05 1/4	3.91 1/2-4.02 1/2	3.92 3/4-4.03 3/4	L	3.95-4.06	4.98 1/2-4.99 1/2
#2 SW	3.68 1/4-3.80 1/4	3.65 1/2-3.77 1/2	3.66 3/4-3.78 3/4		3.69-3.81	4.79 1/2
ST. LOUIS (T)						
#2 SRW	3.96-4.04	3.93-4.01	3.96-4.02	I	4.00-4.03	5.02-5.18
MINNEAPOLIS (R)						
#1 DNS 13% PROT.	4.47 1/2	4.42 3/4	4.41 1/2		4.42 1/2	5.69 1/4
#1 DNS 14% PROT.	4.52 1/2	4.45 3/4-4.50 3/4	4.44 1/2-4.49 1/2	D	4.45 1/2-4.50 1/2	5.79 1/4
#1 DNS 15% PROT.	4.87 1/2-5.02 1/2	4.77 3/4-4.97 3/4	4.76 1/2-4.96 1/2		4.77 1/2-4.97 1/2	5.99 1/4-6.04 1/2
#1 HAD (MILLING)	5.50-5.55	5.50-5.55	4.76 1/2-4.92 1/2		5.50-5.55	7.10-7.25
PORTLAND (R&T)						
#1 SWW	4.13-4.16	4.04-4.07	4.06-4.10	A	4.09-4.10	5.52-5.54
#1 HRW ORD. PROT.	4.94	4.90	4.90		4.92	5.71
#1 DNS 14% PROT.	4.98	4.93	4.92		4.96	6.27
RYE						
MINNEAPOLIS (R)						
#2	N/Q	N/Q	N/Q	Y	N/Q	N/Q
SOYBEAN MEAL						
DECATUR (UNRESTR)						
44% PROT.	240.00-242.00	238.50-242.50	239.00-245.00		237.00-243.00	214.00-218.00
48% PROT.	248.00-252.00	248.50-252.50	249.00-255.00		247.00-253.00	223.00-230.00

*BIDS TO ARRIVE WITHIN 30 DA

**BIDS TO ARRIVE

RAIL (R)

TRUCK (T)

DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

GRAINS, MARKETS, GRADE AND CLASS	20-Dec-96	23-Dec-96	24-Dec-96	25-Dec-96	26-Dec-96	27-Dec-95
CORN						
KANSAS CITY #2 Y (T)	2.68-2.70	2.68-2.70	2.68-2.70	H	2.67-2.68	3.64-3.66
OMAHA #2 Y (T)	2.55-2.57	2.55-2.57	N/Q		2.55-2.57	3.34-3.36
**CHICAGO (R & T)						
#2 Y (30 DAYS)	2.65 3/4-2.76 3/4	2.65 1/2-2.76 1/2	2.65 3/4-2.76 3/4		2.66-2.77	3.43 3/4-3.60 3/4
#2 Y (15 DAYS)	2.65 3/4-2.75 3/4	2.65 1/2-2.75 1/2	2.65 3/4-2.75 3/4		2.66-2.76	3.43 3/4-3.60 3/4
*TOLEDO #2 Y (T)	2.66 3/4-2.67 3/4	2.66 1/2-2.67 1/2	2.66 3/4-2.67 3/4	O	2.67-2.68	3.48 3/4-3.49 3/4
ST. LOUIS #2 Y (T)	2.87-2.88	2.85-2.87	2.85-2.86		2.85-2.86	3.67
*MINN. #2 Y (R & T)	2.48 3/4	2.48 1/2	2.48 3/4		2.49	3.12 3/4
MEMPHIS #2 (T)	2.82-2.87	2.81-2.86	N/Q		N/Q	N/Q
OATS						
*TOLEDO #2 W (T)	1.98 1/4	1.98	1.99	L	1.99	2.24 1/4
MINNEAPOLIS #2 (R)	N/Q	N/Q	N/Q		N/Q	N/Q
BARLEY						
MINN #3 O/B MALTING						
70% O/B PLUMP (R)	N/Q	N/Q	N/Q	I	N/Q	N/Q
DULUTH #2 O/B FD (R)	1.90	1.90	1.90		1.90	2.95
PORTLAND #2 (R & T)	2.84-2.86	2.86-2.88	2.86-2.88		2.86-2.88	3.82-3.91
SORGHUM						
KANSAS CITY #2 Y (T)	4.23-4.26	4.22-4.26	4.23-4.26	D	4.23-4.27	6.41
TEXAS HIGH PL #2 (R)	4.58-4.67	4.58-4.67	N/Q		N/Q	6.55-6.67
SOYBEANS						
**CHICAGO (R & T)						
#1 Y (30 DAYS)	6.97-7.08	6.97-7.06	7.04-7.13	A	6.98 3/4-7.07 3/4	7.10 1/4-7.22 1/4
#1 Y (15 DAYS)	7.02-7.08	7.00-7.06	7.07-7.13		6.98 3/4-7.07 3/4	7.10 1/4-7.22 1/4
*TOLEDO #1 Y (T)	6.96-6.99 1/4	6.94-6.97	7.01-7.04		6.95 3/4-6.98 3/4	7.15 1/4-7.16 1/4
MINN. #1 Y (R & T)	6.66	6.64	6.71		6.65 3/4	6.84
ILL. PROC. #1 Y (T)	7.04 3/4-7.14 1/4	7.05 1/4-7.11 1/4	7.12 1/4-7.18 1/4	Y	7.06 1/2-7.11 1/2	7.16 1/4-7.28 1/4
OMAHA	6.90-6.92	6.88-6.90	N/Q		6.90-6.92	6.92-6.96
MEMPHIS #1 Y (T)	7.22-7.25	7.20-7.23	N/Q		N/Q	N/Q
KANSAS CITY #1 Y (T)	7.01-7.04	6.98-7.01	7.05-7.08		6.99-7.02	7.22

*BIDS TO ARRIVE WITHIN 30 DAYS

**BIDS TO ARRIVE RAIL (R)

TRUCK (T)

CASH GRAIN BIDS AT COUNTRY ELEVATORS AS OF DECEMBER 26, 1996
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.

AREA	CORN #2 YELLOW	SORGHUM #2 YELLOW	SOYBEANS #1 YELLOW	WHEAT #1 HRW	WHEAT #2 SRW	OATS #2 HEAVY
EASTERN STATES						
KENTUCKY						
LOUISVILLE	2.74	-	7.13	-	3.94	-
OHIO VALLEY	2.79-2.82	-	7.17-7.20	-	3.74	-
CENT. BLUEGRASS	2.56-2.75	-	6.58-6.86	-	-	-
TENNESSEE						
WESTERN	-	-	-	-	-	-
MIDDLE	-	-	-	-	-	-
SOUTH CAROLINA *						
ANDERSON	-	-	6.66	-	-	-
LYNCHBURG	-	-	-	-	-	-
ORANGEBURG	-	-	-	-	-	-
VIRGINIA						
CENTRAL	2.99	4.25	6.79	-	3.94	-
NORFOLK *	-	-	6.76-6.82	-	-	-
MIDWESTERN STATES						
IOWA						
WESTERN	2.30-2.47	-	6.61-6.73	-	-	-
CENTRAL	2.36-2.50	-	6.65-6.77	-	-	-
EASTERN	2.29-2.63	-	6.52-6.84	-	-	-
ILLINOIS *						
NORTHERN	2.50-2.54	-	6.79-6.87	-	-	-
CENTRAL	2.59-2.67	-	6.88-7.02	-	-	-
SOUTHERN	2.63-2.79	3.95-4.34	6.94-7.09	-	3.79-4.02	-
MISSOURI						
CENTRAL	2.37-2.56	3.55-4.18	6.76-6.87	-	3.25-3.79	-
NORTHEAST *	2.51-2.63	3.95-4.20	6.90-7.03	-	3.67	-
SOUTHEAST *	2.57-2.80	4.15-4.58	7.02-7.19	-	3.77-3.98	-
CENTRAL PLAINS						
COLORADO						
DENVER	2.68	-	-	4.23-4.28	3.83	-
EASTERN	2.39-2.77	3.54-3.80	-	3.88-4.14	-	-
KANSAS						
WESTERN	2.52-2.58	3.58-3.75	6.51-6.57	4.04-4.14	-	-
KANSAS CITY	2.67-2.68	4.23-4.27	6.99-7.02	4.53	4.12	-
NEBRASKA						
GRAND ISLAND	2.50	3.86	6.68	4.22	-	-
BEATRICE	-	-	-	-	-	-
COLUMBUS	2.50	3.77	6.70	4.03	-	-
SOUTH DAKOTA						
WATERTOWN	2.29	-	6.60	3.70	-	1.65
MITCHELL	2.28	-	6.60	3.93	-	1.67
VERMILLION	2.27	-	6.70	-	-	-
SOUTHWEST						
ARKANSAS						
EUDORA	-	-	-	-	-	-
MARIANNA	-	-	-	-	-	-
BLACKWELL	-	-	-	-	-	-
OKLAHOMA						
BEAVER	-	3.87	-	4.23	-	-
AFTON	2.90	4.20	6.70	4.23	-	-
LAWTON	-	-	-	4.06	-	-
TEXAS						
CANADIAN RIVER	-	-	-	-	-	-
PLAINVIEW TRIANGLE	-	-	-	-	-	-
BARGE TERMINALS						
MISSISSIPPI R.						
SO. MINNESOTA	2.38-2.58	-	6.63-6.82	-	-	-
NORTHERN IOWA	2.53-2.70	-	6.85-7.02	-	-	-
SOUTHERN IOWA	2.58-2.71	-	6.87-7.03	-	-	-
ILLINOIS RIVER						
SOUTHERN AREA	2.69-2.75	-	7.04-7.09	-	-	-

1/ DELIVERED BY RAIL OUT OF STATE ORIGIN.

(-) IS EQUAL TO NO QUOTE

* NEW CROP BIDS FOR WHEAT ONLY

**BIDS FOR PROMPT OR 30 DAY DELIVERY TO EXPORT PORT ELEVATORS
DOLLARS PER BUSHEL EXCEPT SORGHUM PER CWT.**

GRAINS: GRADE & CLASS AND AREA	20-Dec-96	23-Dec-96	24-Dec-96	25-Dec-96	26-Dec-96	27-Dec-95
WHEAT						
DULUTH						
NO.2 DNS.14% PROT. EAST COAST	4.52 1/2	4.45 3/4-4.50 3/4	4.44 1/2-4.49 1/2	H	4.45 1/2-4.50 1/2	5.79 1/4
NO. 2 SRW (NCC)	3.34	3.31	N/Q		3.33	4.27
NO. 2 SRW (CASH)	N/Q	N/Q	N/Q		N/Q	5.09
GULF						
NO.1 HRW ORD,PROT. R				O		
NO.2 SRW B	4.83 3/4	4.80	4.78		4.76 1/4	5.69-5.71
TEXAS GULF	4.38 1/4-4.42 1/4	4.35 1/2-4.37 1/2	4.36 3/4-4.38 3/4		4.39-4.41	5.53 1/2-5.56 1/2
NO.1 HRW ORD,PROT.	4.76 3/4-4.83 3/4	4.68-4.73	N/Q	L	N/Q	N/Q
PACIFIC NORTHWEST						
NO.2 HRW ORD,PROT.	5.01	4.97	4.92		4.89	5.84
NO.2 DNS 14% PROT.	5.04	5.00	4.95		4.97	6.42
NO.2 OR BETTER SW	4.21	4.16	4.10	I	4.08	5.58
CORN, NO. 2 YELLOW						
GULF (B) LOUISIANA	3.00 3/4-3.01 3/4	3.01 1/2-3.02 1/2	3.01 3/4-3.02 1/4		3.00-3.02	3.87 3/4-3.89 3/4
PACIFIC NORTHWEST	3.31	3.31 3/4	3.31 1/2		3.30 3/4	4.29
SORGHUM, NO.2 YELLOW						
GULF B	4.94-4.96	4.92-4.97	4.98	D	4.91-4.96	7.10
GULF R	4.85	4.85	4.85		4.86	7.14-7.16
SOYBEANS,NO.1 YELLOW*						
EAST COAST (NCC)	6.64	6.59	N/Q	A	6.59	6.97
EAST COAST (CASH)	7.09	7.06	N/Q		7.07	7.39
GULF B	7.40-7.42	7.38-7.40	7.45		7.39 3/4-7.40 3/4	7.64 1/4-7.65 1/4
BARLEY NO.2						
DULUTH	1.90	1.90	1.90	Y	1.90	2.95
EAST COAST	N/Q	N/Q	N/Q		N/Q	2.70
PACIFIC NORTHWEST	2.87	2.87	2.90		N/Q	N/Q

R = RAIL DELIVERED TO TEXAS GULF

B = BARGE DELIVERED TO LOUISIANA GULF

-8-
GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT
- 1,000 BUSHELS -

GRAIN	12/19/96	WEEK ENDING 12/12/96	12/21/95	CURRENT MARKET YEAR TO DATE	PREVIOUS MARKET YEAR TO DATE
WHEAT	13,254	17,773	23,563	672,144	727,215
RYE	0	0	0	0	0
OATS	0	0	0	335	429
BARLEY	703	849	5,336	14,816	41,502
FLAXSEED	0	0	0	0	3
CORN	40,765	49,591	42,260	586,023	762,580
SORGHUM	4,240	5,575	5,044	61,298	60,114
SOYBEANS	24,782	37,081	20,349	370,550	292,828
SUNFLOWER	0	0	0	1	7,826
TOTAL	83,744	110,869	96,552	1,705,167	1,892,497

CROP MARKETING YEARS BEGIN JUNE 1 FOR WHEAT, RYE, OATS, BARLEY AND FLAXSEED;
SEPTEMBER 1 FOR CORN, SORGHUM, SOYBEANS AND SUNFLOWER SEEDS.
INCLUDES WATERWAY SHIPMENTS TO CANADA.

SOYBEANS INSPECTED AND/OR WEIGHED FOR EXPORT
BY PORT AREA AND COUNTRY OF DESTINATION
REPORTED IN WEEK ENDING DEC 19, 1996
- 1,000 BUSHELS -

CHICAGO			
SPAIN	660		
TOLEDO			
CANADA	895	GERMANY	661
S. ATLANTIC			
BRAZIL	1,107		
MISSISSIPPI R.			
BELGIUM	1,155	CHINA MAIN	2,021
CHINA T	303	COSTA RICA	398
FRANCE	209	GERMANY	4,695
ITALY	1,607	JAPAN	309
KOREA REP	1,157	NETHERLANDS	817
THAILAND	2,083		
N. TEXAS			
GREECE	862	MEXICO	549
COLUMBIA R.			
CHINA T	608		
PUGET SOUND			
CHINA T	386	MALAYSIA	933
THAILAND	1,157		
INTERIOR			
MEXICO	2,210		
TOTAL			24,782

INCLUDES SHIPMENTS TO CANADA.

WHEAT INSPECTED AND/OR WEIGHED FOR EXPORT BY CLASS, REGION AND PORT AREA
REPORTED IN WEEK ENDING DEC 19, 1996
- 1,000 BUSHELS -

REGION/PORT	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	SOFT WHITE	TOTALS
ST LAWR SWY					
MONTREAL	0	0	0	0	0
SEAWAY	583	0	0	0	583
SUBTOTAL	583	0	0	0	583
LAKES					
CHICAGO	0	0	0	0	0
DULUTH-SUP	1,173	0	0	105	1,278
TOLEDO	0	0	0	0	0
SAGINAW	0	0	0	0	0
SUBTOTAL	1,173	0	0	105	1,278
ATLANTIC					
N. ATLANTIC	0	0	0	0	0
S. ATLANTIC	0	0	0	0	0
SUBTOTAL	0	0	0	0	0
GULF					
MISSISSIPPI R.	1,029	0	276	0	1,305
EAST GULF	0	0	0	0	0
N. TEXAS	672	239	0	0	911
S. TEXAS	0	0	0	0	0
SUBTOTAL	1,701	239	276	0	2,216
PACIFIC					
COLUMBIA R.	1,392	1,212	0	6,431	9,035
PUGET SOUND	0	0	0	0	0
CALIFORNIA	0	0	0	0	0
SUBTOTAL	1,392	1,212	0	6,431	9,035
INTERIOR					
INTERIOR	0	468	0	0	468
SUBTOTAL	0	468	0	0	468
TOTAL	4,849	1,919	276	6,536	13,580
SHIPMENTS TO CANADA*	257	0	0	0	257

*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS

WHEAT SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWR
SWY PORTS PRIOR TO MAY 1, 1990, ALL HARD AND SOFT WHITE WHEAT VARIETIES WERE
CLASSIFIED AS WHITE WHEAT.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

-9-
 GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND COUNTRY OF DESTINATION
 REPORTED IN WEEK ENDING DEC 19, 1996
 - 1,000 BUSHELS -

REGION/COUNTRY	WHEAT	YELLOW CORN	WHT CRN	BRLY	SRGHM	SYBNS	TOTAL
ST LAWR SWY							
ALGERIA	0	326	0	0	0	0	326
BELGIUM	328	0	0	0	0	0	328
NETHERLANDS	0	0	0	0	0	3,947	3,947
POLAND	0	296	0	0	0	0	296
PORTUGAL	0	0	0	0	0	199	199
VENEZUELA	255	0	0	0	0	0	255
SUBTOTAL	583	622	0	0	0	4,146	5,351
LAKES							
ALGERIA	0	430	0	0	0	0	430
EGYPT	0	714	0	0	0	0	714
GERMANY	0	0	0	0	0	661	661
ITALY	607	0	0	0	0	0	607
POLAND	0	701	0	0	0	0	701
SPAIN	566	0	0	0	0	660	1,226
URUGUAY	105	0	0	0	0	0	105
SUBTOTAL	1,278	1,845	0	0	0	1,321	4,444
ATLANTIC							
BRAZIL	0	0	0	0	0	1,107	1,107
SUBTOTAL	0	0	0	0	0	1,107	1,107
GULF							
BARBADOS	108	57	0	0	0	0	165
BELGIUM	0	0	0	0	0	1,155	1,155
CHINA MAIN	573	0	0	0	0	2,021	2,594
CHINA T	0	4,214	0	0	0	303	4,517
COLOMBIA	0	1,389	0	0	0	0	1,389
COSTA RICA	0	814	0	0	0	398	1,212
ECUADOR	178	650	0	0	0	0	828
EGYPT	0	866	0	0	0	0	866
FRANCE	0	0	0	0	0	209	209
GERMANY	0	0	0	0	0	4,695	4,695
GREECE	0	0	0	0	0	862	862
GUATEMALA	0	813	0	0	0	0	813
ITALY	0	0	0	0	0	1,607	1,607
JAPAN	0	11,691	0	0	2,654	309	14,654
KOREA REP	0	2,149	0	0	0	1,157	3,306
MEXICO	118	0	799	0	135	549	1,601
NETHERLANDS	0	0	0	0	0	817	817
NICARAGUA	672	0	0	0	0	0	672
NIGERIA	276	0	0	0	0	0	276
PANAMA	0	581	0	0	0	0	581
PERU	170	766	0	0	0	0	936
SRI LANKA	0	866	0	0	0	0	866
THAILAND	0	0	0	0	0	2,083	2,083
TURKEY	0	973	0	0	413	0	1,386
UGANDA	121	0	0	0	0	0	121
VENEZUELA	0	743	0	0	0	0	743
SUBTOTAL	2,216	26,572	799	0	3,202	16,165	48,954
PACIFIC							
CHINA T	394	2,365	0	0	0	994	3,753
EGYPT	1,782	0	0	0	0	0	1,782
JAPAN	2,687	3,735	0	703	670	0	7,795
KOREA REP	856	2,130	0	0	0	0	2,986
MALAYSIA	0	1,083	0	0	0	933	2,016
PAKISTAN	672	0	0	0	0	0	672
PHILIPPINES	1,543	1,063	0	0	0	0	2,606
THAILAND	0	0	0	0	0	1,157	1,157
YEMEN	1,101	0	0	0	0	0	1,101
SUBTOTAL	9,035	10,376	0	703	670	3,084	23,868
INTERIOR							
MEXICO	468	876	0	0	368	2,210	3,922
SUBTOTAL	468	876	0	0	368	2,210	3,922
TOTAL	13,580	40,291	799	703	4,240	28,033	87,646
SHIPMENTS TO CANADA*	257	297	0	0	0	895	1,449

*NOT INCLUDED IN TOTAL INSPECTION FOR EXPORTS
 GRAIN SHIPPED FOR STORAGE IN CANADA IS REPORTED AT TIME OF SHIPMENT FROM ST LAWR SWY PORTS
 MONDAY DECEMBER 23, 1996
 CORRECTIONS TO PREVIOUS PUBLICATIONS:

FOR CERTDATE 11/27/96 ADD	166 HRW WHEAT	FROM INTERIOR	TO MEXICO
FOR CERTDATE 12/06/96 ADD	155 Y. CORN	FROM MISS. R.	TO VENEZUELA
FOR CERTDATE 12/06/96 ADD	384 Y. CORN	FROM MISS. R.	TO VENEZUELA
FOR CERTDATE 12/06/96 ADD	58 Y. CORN	FROM MISS. R.	TO VENEZUELA
FOR CERTDATE 12/09/96 ADD	16 HRS WHEAT	FROM INTERIOR	TO MEXICO
FOR CERTDATE 12/09/96 ADD	41 HRS WHEAT	FROM INTERIOR	TO MEXICO
FOR CERTDATE 12/09/96 ADD	31 HRS WHEAT	FROM INTERIOR	TO MEXICO
FOR CERTDATE 12/09/96 ADD	6 HRS WHEAT	FROM INTERIOR	TO MEXICO
FOR CERTDATE 12/10/96 ADD	38 SR BARLEY	FROM INTERIOR	TO MEXICO
FOR CERTDATE 12/10/96 ADD	240 HRS WHEAT	FROM DULUTH-SUP	TO CANADA
FOR CERTDATE 12/10/96 ADD	83 HRS WHEAT	FROM DULUTH-SUP	TO CANADA
FOR CERTDATE 12/10/96 ADD	120 HRS WHEAT	FROM DULUTH-SUP	TO CANADA
FOR CERTDATE 12/11/96 ADD	120 TR BARLEY	FROM DULUTH-SUP	TO UN KINGDOM
FOR CERTDATE 12/12/96 ADD	79 HRW WHEAT	FROM S. TEXAS	TO MOLDOVA
FOR CERTDATE 12/12/96 ADD	367 SR BARLEY	FROM DULUTH-SUP	TO UN KINGDOM
FOR CERTDATE 12/12/96 ADD	618 Y. CORN	FROM CHICAGO	TO LEBANON
FOR CERTDATE 12/12/96 ADD	845 Y. SOYBEANS	FROM CHICAGO	TO CANADA

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT BY REGION AND PORT AREA
 REPORTED IN WEEK ENDING 12/19/96
 - 1,000 BUSHELS -

REGION	WHEAT	CORN		BARLEY	SORGHUM	SOYBEANS	TOTALS
PORT		YELLOW	WHITE				
LAKES							
CHICAGO	0	0	0	0	0	660	660
DULUTH-SUP	1,535	0	0	0	0	0	1,535
TOLEDO	0	1,845	0	0	0	1,556	3,401
SAGINAW	0	0	0	0	0	0	0
SUBTOTAL	1,535	1,845	0	0	0	2,216	5,596
ATLANTIC							
N. ATLANTIC	0	0	0	0	0	0	0
S. ATLANTIC	0	0	0	0	0	1,107	1,107
SUBTOTAL	0	0	0	0	0	1,107	1,107
GULF							
MISSISSIPPI R.	1,305	24,397	799	0	3,067	14,754	44,322
EAST GULF	0	0	0	0	0	0	0
N. TEXAS	911	2,175	0	0	0	1,411	4,497
S. TEXAS	0	0	0	0	135	0	135
SUBTOTAL	2,216	26,572	799	0	3,202	16,165	48,954
PACIFIC							
COLUMBIA R.	9,035	4,069	0	703	670	608	15,085
PUGET SOUND	0	6,307	0	0	0	2,476	8,783
CALIFORNIA	0	0	0	0	0	0	0
SUBTOTAL	9,035	10,376	0	703	670	3,084	23,868
INTERIOR							
INTERIOR	468	1,173	0	0	368	2,210	4,219
SUBTOTAL	468	1,173	0	0	368	2,210	4,219
TOTALS	13,254	39,966	799	703	4,240	24,782	83,744

INCLUDES SHIPMENTS TO CANADA AND DOES NOT INCLUDE SHIPMENTS OF U.S. GRAIN FROM THE ST. LAWRENCE SEAWAY.

MIXED CORN IS INCLUDED IN YELLOW CORN.

SOURCE: FEDERAL GRAIN INSPECTION SERVICE

BARGE GRAIN MOVEMENTS

1,000 TONS

WEEK ENDING 12/21/96

RIVER
/LOCK
NUMBER

	CORN	WHEAT	SOYBEANS	OTHER	TOTAL
MISS. /15	*****	NOT AVAILABLE	*****		
MISS. /25	*****	NOT AVAILABLE	*****		
MISS. /26	*****	NOT AVAILABLE	*****		
MISS. /27	*****	NOT AVAILABLE	*****		
ILL. /8	*****	NOT AVAILABLE	*****		
OHIO /52	17	3	36	77	132
ARK. /1	1	28	14	0	43

RIVER
/LOCK
NUMBER

WEEK ENDING 12/23/95

	CORN	WHEAT	SOYBEANS	OTHER	TOTAL
MISS. /15	0	0	0	0	0
MISS. /25	119	0	23	0	142
MISS. /26	846	6	88	0	940
MISS. /27	851	10	88	0	950
ILL. /8	618	6	56	0	680
OHIO /52	20	4	18	107	149
ARK. /1	0	37	7	0	44

CUMULATIVE TO DATE FOR MISS. /27, OHIO /52 AND ARK. /1:

YEAR	CORN	WHEAT	SOYBEANS	GRAINS	TOTAL
1996	33426	2326	8037	4041	47830
1995	37639	2372	7742	5738	53491

TOTALS MAY NOT ADD DUE TO ROUNDING

SOURCE: US ARMY CORP OF ENGINEERS

Price Support Loan Activity Reported as of November 12, 1996

Item	Wheat	Corn	Grain Sorghum		Barley	Oats	Rye
	Million Bushels		Mil. Bu.	Mil. Cwt.	Million Bushels		
1994 Crop							
9-Mo Outstanding		0.1					
1995 Crop							
Put Under Loan	114.0	675.8	7.2	4.0	18.0	0.7	0.1
Redeemed	113.4	673.1	7.2	4.0	17.9	0.7	0.1
Acquired by CCC	0.0	0.0	0.0	0.0	0.0	0.0	0.0
9-Mo Outstanding	0.6	2.7	0.0	0.0	0.1	0.0	0.0
1996 Crop							
Put Under Loan	129.5	82.8	2.3	1.3	17.0	1.0	
Redeemed	7.6	0.4	0.0	0.0	0.7	0.1	
Acquired by CCC	0.0	0.0	0.0	0.0	0.0	0.0	
9-Mo Outstanding	121.9	82.4	2.3	1.3	16.3	0.9	
Tot 9-Mo Outstand	122.5	85.2	2.3	1.3	16.4	0.9	0.0
Total Reserve(1992)		0.0					

Item	Soybeans	Cotton		Rice	Honey	Sugar	
		Upland 1/	ELS			Beet	Cane
	Mil. Bu.	1,000 Running Bales		Mil. Cwt.		Million Pounds	
1994 Crop							
9-Mo Outstanding							
1995 Crop							
Put Under Loan	181.8	3,478.2	12.6	100.9	54.4	3,805.2	999.9
Redeemed	181.4	3,414.7	12.6	100.7	52.3	3,805.2	999.9
Acquired by CCC	0.0	0.3	0.0	0.0	0.0	0.0	0.0
9-Mo Outstanding	0.4	63.2	0.0	0.2	2.1	0.0	0.0
1996 Crop							
Put Under Loan	56.9	1,470.4		38.0		184.0	15.0
Redeemed	0.0	187.0		0.8		22.0	0.0
Acquired by CCC	0.0	0.0		0.0		0.0	0.0
9-Mo Outstanding	56.9	1,283.4		37.2		162.0	15.0
Tot 9-Mo Outstand	57.3	1,346.6	0.0	37.4	2.1	162.0	15.0

Item	Sunflower Seed		Flaxseed	Canola Seed	Safflower Seed	Mustard Seed	Rapeseed
	Oil	Other					
	1,000 Cwt.						
1995 Crop							
Put Under Loan	900	198	29	94	8		
Redeemed	891	198	29	94	8		
Acquired by CCC	0	0	0	0	0		
9-Mo Outstanding	9	0	0	0	0		
1996 Crop							
Put Under Loan	441	94	8	41	3		
Redeemed	0	0	0	6	0		
Acquired by CCC	0	0	0	0	0		
9-Mo Outstanding	441	94	8	35	3		
Tot 9-Mo Outstand	450	94	8	35	3	0	0

1/Cotton loans are for 10 months rather than 9 months.

NOTE: Table restructured to include 1996-crop year data.

Price Support Loan Activity Reported as of November 19, 1996

Item	Wheat	Corn	Grain Sorghum		Barley	Oats	Rye
	Million Bushels		Mil. Bu.	Mil. Cwt.		Million Bushels	
1994 Crop							
9-Mo Outstanding		0.1					
1995 Crop							
Put Under Loan	114.0	675.8	7.2	4.0	18.0	0.7	0.1
Redeemed	113.4	674.0	7.2	4.0	17.9	0.7	0.1
Acquired by CCC	0.0	0.0	0.0	0.0	0.0	0.0	0.0
9-Mo Outstanding	0.6	1.8	0.0	0.0	0.1	0.0	0.0
1996 Crop							
Put Under Loan	135.7	176.9	4.1	2.3	18.0	1.1	
Redeemed	9.2	0.5	0.0	0.0	1.0	0.1	
Acquired by CCC	0.0	0.0	0.0	0.0	0.0	0.0	
9-Mo Outstanding	126.5	176.4	4.1	2.3	17.0	1.0	
Tot 9-Mo Outstand	127.1	178.3	4.1	2.3	17.1	1.0	0.0
Total Reserve(1992)		0.0					

Item	Soybeans	Cotton		Rice	Honey	Sugar	
		Upland 1/	ELS			Beet	Cane
	Mil. Bu.	1,000 Running Bales		Mil. Cwt.		Million Pounds	
1994 Crop							
9-Mo Outstanding							
1995 Crop							
Put Under Loan	181.8	3,478.2	12.6	100.9	54.4	3,805.2	999.9
Redeemed	181.5	3,416.8	12.6	100.8	52.4	3,805.2	999.9
Acquired by CCC	0.0	0.3	0.0	0.0	0.0	0.0	0.0
9-Mo Outstanding	0.3	61.1	0.0	0.1	2.0	0.0	0.0
1996 Crop							
Put Under Loan	80.2	1,944.2		45.5		184.0	36.0
Redeemed	0.1	266.8		1.4		22.0	0.0
Acquired by CCC	0.0	0.0		0.0		0.0	0.0
9-Mo Outstanding	80.1	1,677.4		44.1		162.0	36.0
Tot 9-Mo Outstand	80.4	1,738.5	0.0	44.2	2.0	162.0	36.0

Item	Sunflower Seed		Flaxseed	Canola Seed	Safflower Seed	Mustard Seed	Rapeseed
	Oil	Other					
	1,000 Cwt.						
1995 Crop							
Put Under Loan	900	198	29	94	8		
Redeemed	900	198	29	94	8		
Acquired by CCC	0	0	0	0	0		
9-Mo Outstanding	0	0	0	0	0		
1996 Crop							
Put Under Loan	607	113	9	49	3		
Redeemed	2	0	0	6	0		
Acquired by CCC	0	0	0	0	0		
9-Mo Outstanding	605	113	9	43	3		
Tot 9-Mo Outstand	605	113	9	43	3	0	0

1/Cotton loans are for 10 months rather than 9 months.

NOTE: Table restructured to include 1996-crop year data.

Price Support Loan Activity Reported as of November 26, 1996

Item	Wheat	Corn	Grain Sorghum		Barley	Oats	Rye
	Million Bushels		Mil. Bu.	Mil. Cwt.	Million Bushels		
1994 Crop							
9-Mo Outstanding		0.1					
1995 Crop							
Put Under Loan	114.0	675.8	7.2	4.0	18.0	0.7	0.1
Redeemed	113.5	674.2	7.2	4.0	17.9	0.7	0.1
Acquired by CCC	0.0	0.0	0.0	0.0	0.0	0.0	0.0
9-Mo Outstanding	0.5	1.6	0.0	0.0	0.1	0.0	0.0
1996 Crop							
Put Under Loan	138.3	260.0	5.9	3.3	18.4	1.1	
Redeemed	10.4	0.7	0.0	0.0	1.3	0.1	
Acquired by CCC	0.0	0.0	0.0	0.0	0.0	0.0	
9-Mo Outstanding	127.9	259.3	5.9	3.3	17.1	1.0	
Tot 9-Mo Outstand	128.4	261.0	5.9	3.3	17.2	1.0	0.0
Total Reserve(1992)		0.0					

Item	Soybeans Mil. Bu.	Cotton		Rice Mil. Cwt.	Honey	Sugar	
		Upland 1/	ELS			Beet	Cane
		1,000 Running Bales				Million Pounds	
1994 Crop							
9-Mo Outstanding							
1995 Crop							
Put Under Loan	181.8	3,478.2	12.6	100.9	54.4	3,805.2	999.9
Redeemed	181.6	3,418.5	12.6	100.8	52.4	3,805.2	999.9
Acquired by CCC	0.0	0.3	0.0	0.0	0.0	0.0	0.0
9-Mo Outstanding	0.2	59.4	0.0	0.1	2.0	0.0	0.0
1996 Crop							
Put Under Loan	95.9	2,238.4		53.1		201.0	63.7
Redeemed	0.3	349.3		2.1		22.0	0.0
Acquired by CCC	0.0	0.0		0.0		0.0	0.0
9-Mo Outstanding	95.6	1,889.1		51.0		179.0	63.7
Tot 9-Mo Outstand	95.8	1,948.5	0.0	51.1	2.0	179.0	63.7

Item	Sunflower Seed		Flaxseed	Canola Seed	Safflower Seed	Mustard Seed	Rapeseed
	Oil	Other					
	1,000 Cwt.						
1995 Crop							
Put Under Loan	900	198	29	94	8		
Redeemed	900	198	29	94	8		
Acquired by CCC	0	0	0	0	0		
9-Mo Outstanding	0	0	0	0	0		
1996 Crop							
Put Under Loan	755	130	10	54	3		
Redeemed	2	0	0	6	0		
Acquired by CCC	0	0	0	0	0		
9-Mo Outstanding	753	130	10	48	3		
Tot 9-Mo Outstand	753	130	10	48	3	0	0

1/Cotton loans are for 10 months rather than 9 months.

NOTE: Table restructured to include 1996-crop year data.

Price Support Loan Activity Reported as of December 3, 1996

[END OF NOVEMBER REPORT]

END OF NOVEMBER REPORT

Item	Wheat	Corn	Grain Sorghum		Barley	Oats	Rye
	Million Bushels		Mil. Bu.	Mil. Cwt.	Million Bushels		
1994 Crop							
9-Mo Outstanding	0.1						
1995 Crop							
Put Under Loan	114.0	675.8	7.2	4.0	18.0	0.7	0.1
Redeemed	113.5	674.5	7.2	4.0	18.0	0.7	0.1
Acquired by CCC	0.0	0.0	0.0	0.0	0.0	0.0	0.0
9-Mo Outstanding	0.5	1.3	0.0	0.0	0.0	0.0	-0.0
1996 Crop							
Put Under Loan	142.3	333.0	6.8	3.8	19.2	1.1	
Redeemed	11.6	1.3	0.0	0.0	1.5	0.1	
Acquired by CCC	0.0	0.0	0.0	0.0	0.0	0.0	
9-Mo Outstanding	130.7	331.7	6.8	3.8	17.7	1.0	
Tot 9-Mo Outstand	131.2	333.1	6.8	3.8	17.7	1.0	0.0
Total Reserve(1992)	0.0						

Item	Soybeans Mil. Bu.	Cotton		Rice Mil. Cwt.	Honey	Sugar	
		Upland 1/	ELS			Beet	Cane
		1,000 Running Bales				Million Pounds	
1994 Crop							
9-Mo Outstanding							
1995 Crop							
Put Under Loan	181.8	3,478.1	12.6	100.9	54.4	3,805.2	999.9
Redeemed	181.6	3,423.3	12.6	100.8	52.4	3,805.2	999.9
Acquired by CCC	0.0	0.3	0.0	0.0	0.0	0.0	0.0
9-Mo Outstanding	0.2	54.5	0.0	0.1	2.0	0.0	0.0
1996 Crop							
Put Under Loan	107.2	2,381.4	3.2	55.5		201.0	119.6
Redeemed	0.4	421.6	0.1	2.6		127.0	0.0
Acquired by CCC	0.0	0.0	0.0	0.0		0.0	0.0
9-Mo Outstanding	106.8	1,959.8	3.1	52.9		74.0	119.6
Tot 9-Mo Outstand	107.0	2,014.3	3.1	53.0	2.0	74.0	119.6

Item	Sunflower Seed		Flaxseed	Canola Seed	Safflower Seed	Mustard Seed	Rapeseed
	Oil	Other					
1,000 Cwt.							
1995 Crop							
Put Under Loan	900	198	29	94	8		
Redeemed	900	198	29	94	8		
Acquired by CCC	0	0	0	0	0		
9-Mo Outstanding	0	0	0	0	0		
1996 Crop							
Put Under Loan	821	143	12	54	3		
Redeemed	2	0	0	6	0		
Acquired by CCC	0	0	0	0	0		
9-Mo Outstanding	819	143	12	48	3		
Tot 9-Mo Outstand	819	143	12	48	3	0	0

1/Cotton loans are for 10 months rather than 9 months.

NOTE: Table restructured to include 1996-crop year data.

Price Support Loan Activity Reported as of December 10, 1996

Item	Wheat	Corn	Grain Sorghum		Barley	Oats	Rye
	Million Bushels		Mil. Bu.	Mil. Cwt.	Million Bushels		
1994 Crop							
9-Mo Outstanding		0.1					
1995 Crop							
Put Under Loan	114.0	675.8	7.2	4.0	18.0	0.7	0.1
Redeemed	113.7	674.9	7.2	4.0	18.0	0.7	0.1
Acquired by CCC	0.0	0.0	0.0	0.0	0.0	0.0	0.0
9-Mo Outstanding	0.3	0.9	0.0	0.0	0.0	0.0	0.0
1996 Crop							
Put Under Loan	146.3	415.9	8.4	4.7	19.8	1.2	
Redeemed	13.1	2.0	0.0	0.0	1.7	0.2	
Acquired by CCC	0.0	0.0	0.0	0.0	0.0	0.0	
9-Mo Outstanding	133.2	413.9	8.4	4.7	18.1	1.0	
Tot 9-Mo Outstand	133.5	414.9	8.4	4.7	18.1	1.0	0.0
Total Reserve(1992)		0.0					

Item	Soybeans Mil. Bu.	Cotton		Rice Mil. Cwt.	Honey	Sugar	
		Upland 1/	ELS			Beet	Cane
		1,000 Running Bales				Million Pounds	
1994 Crop							
9-Mo Outstanding							
1995 Crop							
Put Under Loan	181.8	3,478.1	12.6	100.9	54.4	3,805.2	999.9
Redeemed	181.7	3,425.1	12.6	100.8	52.4	3,805.2	999.9
Acquired by CCC	0.0	0.3	0.0	0.0	0.0	0.0	0.0
9-Mo Outstanding	0.1	52.7	0.0	0.1	2.0	0.0	0.0
1996 Crop							
Put Under Loan	120.3	2,570.5	6.2	58.7		433.0	134.8
Redeemed	0.8	474.7	1.1	3.4		201.0	0.0
Acquired by CCC	0.0	0.0	0.0	0.0		0.0	0.0
9-Mo Outstanding	119.5	2,095.8	5.1	55.3		232.0	134.8
Tot 9-Mo Outstand	119.6	2,148.5	5.1	55.4	2.0	232.0	134.8

Item	Sunflower Seed		Flaxseed	Canola Seed	Safflower Seed	Mustard Seed	Rapeseed
	Oil	Other					
	1,000 Cwt.						
1995 Crop							
Put Under Loan	900	198	29	94	8		
Redeemed	900	198	29	94	8		
Acquired by CCC	0	0	0	0	0		
9-Mo Outstanding	0	0	0	0	0		
1996 Crop							
Put Under Loan	941	178	17	57	3		
Redeemed	3	0	0	7	0		
Acquired by CCC	0	0	0	0	0		
9-Mo Outstanding	938	178	17	50	3		
Tot 9-Mo Outstand	938	178	17	50	3	0	0

1/Cotton loans are for 10 months rather than 9 months.

NOTE: Table restructured to include 1996-crop year data.

HIGHLIGHTS:

THE USDA MARKET NEWS SERVICE REPORTS FEED INGREDIENT PRICES FOR THE WEEK ENDING DECEMBER 23, WERE MOSTLY STEADY TO HIGHER. SOYBEAN MEAL PRICES WERE MIXED, FROM 11.50 LOWER TO 1.60 HIGHER, MOSTLY 2.00 TO 4.00 LOWER. COTTONSEED MEAL WAS STEADY TO 9.00 HIGHER, MOSTLY STEADY TO 5.00 HIGHER. WHOLE COTTONSEED WAS NOT WELL TESTED IN THE PACIFIC NORTHWEST AND STEADY TO 2.00 LOWER IN MEMPHIS. CANOLA MEAL WAS MIXED, 3.40 LOWER TO 1.60 HIGHER. LINSEED MEAL WAS STEADY, WHILE SUNFLOWER MEAL WAS 5.00 HIGHER. CRUDE OIL PRICES WERE MIXED; SOYBEAN OIL WAS 57 TO 59 POINTS LOWER; CORN OIL WAS STEADY; SUNFLOWER OIL WAS 50 TO 75 POINTS HIGHER. MEAT AND BONE MEAL WAS MIXED, MOSTLY 2.00 TO 5.00 HIGHER. BLOOD MEAL WAS NOT WELL TESTED. FEATHERMEAL PRICES WERE STEADY TO 10.00 HIGHER. MENHADEN FISHMEAL WAS STEADY IN A VERY LIMITED TEST. YELLOW CORN HOMINY WAS MIXED, MOSTLY STEADY TO 6.00 HIGHER. CORN GLUTEN FEED WAS STEADY. CORN GLUTEN MEAL WAS MIXED, 10.00 LOWER TO 10.00 HIGHER, MOSTLY STEADY TO 5.00 LOWER. DISTILLERS DRIED GRAIN PRICES WERE MIXED, 3.00 LOWER TO 3.00 HIGHER, MOSTLY STEADY TO 3.00 HIGHER. BREWERS DRIED GRAIN PRICES WERE STEADY. WHEAT MIDLINGS WERE STEADY TO 6.00 HIGHER AS SUPPLIES WERE EXTREMELY TIGHT. TRADING WAS PRETTY MUCH KEPT TO AN AS NEEDED BASIS AS MOST BUYERS TRIED TO HAVE THEIR NEEDS MET GOING INTO THE HOLIDAYS.

OILSEEDS:

ON MONDAY, DECEMBER 23, THE JANUARY SOYBEAN MEAL FUTURES CLOSED THE WEEK 1.60 HIGHER AT 230.40. THE JANUARY SOYBEAN OIL CLOSED 57 POINTS LOWER AT 22.79 CENTS PER POUND. OFFERS OF SOYBEAN MEAL 48 PCT PROTEIN IN CENTRAL ILLINOIS WERE 2.50 TO 6.50 LOWER FROM 248.50-252.50; KANSAS CITY WAS 2.00 TO 3.00 LOWER FROM 246.30-250.30; ST. LOUIS WAS 2.00 TO 4.00 LOWER FROM 255.00-260.00; MINNEAPOLIS WAS 7.50 TO 11.50 LOWER FROM 234.50-239.50; MEMPHIS WAS 3.30 TO 4.30 LOWER FROM 242.00-253.00; PORTLAND WAS 1.60 HIGHER FROM 264.50-270.50. CASH OFFERS FOR COTTONSEED MEAL, 41 PCT PROTEIN, RAIL DELIVERED TO THE PACIFIC NORTHWEST FROM THE MIDSOUTH WERE NOT WELL TESTED. COTTONSEED MEAL OFFERS FOB THE SAN JOAQUIN VALLEY IN CALIFORNIA WERE NOT WELL TESTED, BUT INDICATED FROM 200.00-204.00. COTTONSEED MEAL IN KANSAS CITY WAS STEADY TO 9.00 HIGHER FROM 229.00-250.00; MEMPHIS WAS STEADY TO 2.50 HIGHER FROM 225.00-227.50; LUBBOCK WAS 5.00 HIGHER AT 230.00; ST. LOUIS WAS STEADY FROM 224.00-240.00. OFFERS FOR WHOLE COTTONSEED DELIVERED TO THE PACIFIC NORTHWEST FROM THE MIDSOUTH IN SINGLE BOXCARS DURING DECEMBER WERE INDICATED AT 197.00, BUT WERE NOT WELL TESTED. WHOLE COTTONSEED OFFERS FOB THE SAN JOAQUIN VALLEY DURING DECEMBER RANGED 182.00-186.0. OFFERS FOR CALIFORNIA ORIGIN WHOLE COTTONSEED TRANS-LOADED ONTO TRUCKS AND DELIVERED TO FEEDMILLS AND DAIRIES RANGED 197.00-200.00. WHOLE COTTONSEED IN MEMPHIS WAS STEADY TO 2.00 LOWER FROM 143.00-145.00. COTTONSEED HULLS IN MEMPHIS WERE STEADY TO 2.00 HIGHER AT 60.00. CANOLA MEAL OFFERS, 34 TO 36 PCT PROTEIN, RAIL DELIVERED TO PORTLAND AND SEATTLE DURING DECEMBER WERE MIXED, 3.40 LOWER TO 60 CENTS HIGHER FROM 169.50-185.50. OFFERS FOR CANOLA MEAL TRANS-LOADED ONTO TRUCKS AND DELIVERED TO DAIRIES WERE MIXED, 3.40 LOWER TO 1.60 HIGHER FROM 184.50-199.50. LINSEED MEAL WAS STEADY AT 170.00 FOR DECEMBER AND 165.00 FOR JANUARY THROUGH MARCH. SUNFLOWER MEAL WAS 5.00 HIGHER AT 125.00 FOR DECEMBER AND JANUARY; 120.00 FOR FEBRUARY AND MARCH. THE SOYBEAN OIL WAS 57 TO 59 POINTS LOWER FROM 21.19-21.49 CENTS PER POUND IN CENTRAL ILLINOIS. CRUDE CORN OIL WAS STEADY FROM 22.00-22.75 CENTS PER POUND. SUNFLOWER OIL WAS 50 TO 75 POINTS HIGHER FROM 22.00-23.50 CENTS PER POUND DELIVERED TO THE RED WING/MINNEAPOLIS AREA.

ANIMAL PROTEINS:

MEAT AND BONE MEAL PRICES IN THE CENTRAL U.S. WERE MIXED, 1.00 LOWER TO 4.50 HIGHER FROM 273.00-277.00; FOB TEXAS PANHANDLE WAS 5.00 HIGHER AT 275.00; MINNEAPOLIS WAS 2.00 TO 5.00 HIGHER FROM 287.00-295.00; PORTLAND WAS STEADY TO 9.00 HIGHER FROM 280.00-315.00; ST. LOUIS WAS 5.00 HIGHER FROM 280.00-293.00. BLOOD MEAL WAS NOT WELL TESTED IN EITHER THE CENTRAL U.S. OR THE TEXAS PANHANDLE. FEATHERMEAL IN MINNEAPOLIS WAS ONCE AGAIN 2.00 TO 3.00 HIGHER FROM 407.00-410.00; KANSAS CITY WAS STEADY TO 10.00 HIGHER FROM 395.00-415.00; ARKANSAS WAS STEADY AT 385.00 IN A LIMITED TEST. MENHADEN FISHMEAL PRICES WERE STEADY IN A VERY THIN TEST FROM 500.00-510.00 AT BOTH THE GULF AND EAST COASTS. THERE WERE ONLY A FEW EMERGENCY LOADS REPORTED.

CORN FEEDS:

YELLOW CORN HOMINY WAS MIXED, 4.00 LOWER TO 6.00 HIGHER IN CENTRAL ILLINOIS FROM 84.00-88.00; KANSAS CITY WAS STEADY TO 6.00 HIGHER FROM 101.00-102.00; ST. LOUIS WAS 2.00 TO 6.00 HIGHER FROM 98.00-100.00. CORN GLUTEN FEED WAS STEADY IN CENTRAL ILLINOIS FROM 90.00-108.00; KANSAS CITY WAS STEADY FROM 110.00-112.00; ST. LOUIS WAS STEADY FROM 96.00-100.00; MEMPHIS WAS STEADY AT 110.00. CORN GLUTEN MEAL, 60 PCT PROTEIN WAS 5.00 LOWER IN KANSAS CITY FROM 340.00-345.00; CENTRAL ILLINOIS WAS STEADY TO 10.00 HIGHER FROM 340.00-350.00; MEMPHIS WAS 10.00 LOWER AT 350.00; ST. LOUIS WAS STEADY AT 350.00. DISTILLERS DRIED GRAIN PRICES WERE 1.00 TO 3.00 HIGHER IN CENTRAL ILLINOIS FROM 140.00-145.00; CHICAGO WAS STEADY TO 3.00 HIGHER FROM 145.00-150.00; LAWRENCEBURG WAS STEADY TO 3.00 LOWER FROM 141.00-144.00. BREWERS DRIED GRAIN PRICES WERE STEADY WITH ST. LOUIS AT 134.00 AND COLUMBUS WAS 144.00.

WHEAT MILLFEEDS:

WHEAT MIDLINGS WERE 3.00 TO 6.00 HIGHER IN KANSAS CITY FROM 113.00-118.00, ST. LOUIS WAS 2.00 TO 3.00 HIGHER AT 115.00; BUFFALO WAS 1.00 TO 2.00 HIGHER FROM 96.00-100.00; MEMPHIS WAS 5.00 HIGHER AT 131.00; MINNEAPOLIS WAS STEADY AT 110.00. SUPPLIES WERE EXTREMELY TIGHT GOING INTO THE HOLIDAYS. OFFERS FOR WHEAT MILLRUN WERE STEADY AT 90.00 FOB EASTERN WASHINGTON FLOUR MILLS. SUPPLIES WERE LIMITED. OFFERS FOR WHEAT MILLRUN FOB SEATTLE AND PORTLAND AREA MILLS FOR JANUARY THROUGH MARCH DELIVERY WERE INDICATED AT 95.00, BUT WERE NOT WELL TESTED SINCE MOST MILLRUN HAS ALREADY BEEN CONTRACTED. OFFERS FOR NEARBY DELIVERY OF MILLRUN TO THE FULL COAST RANGED 103.00-118.00 AS SUPPLIES ARE VERY TIGHT SINCE FLOUR MILLS WILL BE OPERATING ON A HOLIDAY SHORTENED WORK SCHEDULE FOR THE NEXT TWO WEEKS.

OTHERS:

PRICES ON SUGARCANE MOLASSES WERE STEADY, WITH THE EXCEPTIONS OF HOUSTON STEADY TO 2.50 LOWER AND LOS ANGELES AND STOCKTON STEADY TO 2.00 LOWER. DEMAND WAS LIGHT TO MODERATE WITH WORLD SUPPLIES PLENTIFUL. RICE BY-PRODUCTS WERE UNEVEN, BRAN WAS STEADY TO 10.00 HIGHER; MILLFEED WAS MOSTLY STEADY TO 2.00 LOWER. ALFALFA MEAL WAS MIXED, MOSTLY STEADY ACROSS THE NATION THIS PAST WEEK.

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
SOYBEAN OIL, SUNFLOWER OIL AND ANIMAL FAT CENTS PER POUND

FEEDSTUFFS AND MARKETS	DEC 24 1996	DEC 17 1996	DEC 26 1995	FEEDSTUFFS AND MARKETS	DEC 24 1996	DEC 17 1996	DEC 26 1995
SOYBEAN MEAL, 44% SOLVENT				MEAT AND BONE MEAL			
DECATUR	240.50	245.00	216.00	CENTRAL U.S.	275.00	273.25	242.50
KANSAS CITY	238.30	240.30	217.30	MINNEAPOLIS	291.00	287.50	242.50
MEMPHIS	239.50	241.80	NA	PORTLAND	297.50	293.00	261.50
MINNEAPOLIS	228.00	237.50	206.50	TEXAS PANHANDLE	275.00	270.00	243.50
ST. LOUIS	257.50	248.50	229.00	ST. LOUIS	286.50	281.50	270.00
SOYBEAN MEAL, HIGH PROTEIN				FISH MEAL, 60% PROTEIN			
CHICAGO	260.50	265.00	236.50	DOMESTIC			
DECATUR	250.50	255.00	226.50	EAST COAST	505.00	505.00	547.50
KANSAS CITY	248.30	250.80	226.80	GULF COAST	505.00	505.00	552.50
MEMPHIS	247.50	251.30	NA	ANIMAL FAT			
MINNEAPOLIS	237.00	246.50	215.60	CENTRAL U.S.	17.25	17.25	NA
PORTLAND	267.50	265.90	250.90	MINNEAPOLIS	17.75	17.38	18.63
COTTONSEED MEAL, 41% SOLVENT				FEATHER MEAL			
LUBBOCK	230.00	225.00	NA	ARKANSAS PTS.	385.00	385.00	332.50
KANSAS CITY	239.50	235.00	222.50	MINNEAPOLIS	408.50	406.00	375.00
MEMPHIS	226.25	225.00	NA	CORN GLUTEN FEED			
PORTLAND	NA	NA	NA	ILLINOIS PTS	99.00	99.00	118.00
LINSEED MEAL, 34% SOLVENT				KANSAS CITY	111.00	111.00	120.00
MINNEAPOLIS	170.00	170.00	145.00	CORN GLUTEN MEAL 60% PROTEIN			
SUNFLOWER MEAL 32%				ILLINOIS PTS.	345.00	340.00	332.50
MINNEAPOLIS	125.00	120.00	130.00	KANSAS CITY	342.50	347.50	337.50
SOYBEAN OIL				DISTILLERS' DRIED GRAINS			
CENTRAL IL	21.34	21.91	24.65	ILLINOIS PTS.	142.50	140.50	140.00
CORN OIL				LAWRENCEBURG	142.50	144.00	149.00
MIDWEST	22.38	22.38	24.88	BREWER'S DRIED GRAINS			
SUNFLOWER OIL				COLUMBUS	144.00	144.00	136.00
MINNEAPOLIS	22.75	22.13	25.50	ST. LOUIS	134.00	134.00	132.00
				*NEW CROP			

FEEDSTUFFS: WHOLESALE PRICES, DOLLARS PER TON, BULK EXCEPT
SOYBEAN OIL, SUNFLOWER OIL AND ANIMAL FAT CENTS PER POUND

FEEDSTUFFS				FEEDSTUFFS			
AND	DEC 24	DEC 17	DEC 26	AND	DEC 24	DEC 17	DEC 26
MARKETS	1996	1996	1995	MARKETS	1996	1996	1995

WHEAT BRAN

KANSAS CITY	115.50	111.00	118.50
MINNEAPOLIS	120.00	120.00	116.50

WHEAT MILLRUN

PORTLAND	NA	NA	NA
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WHEAT MIDLINGS

BUFFALO	98.00	96.50	113.50
KANSAS CITY	115.50	111.00	118.50
MEMPHIS	131.00	126.00	NA
MINNEAPOLIS	110.00	110.00	109.00
ST LOUIS	115.00	112.50	124.00

RICE BRAN, F.O.B. MILLS

ARKANSAS	107.50	107.50	NA
CALIFORNIA	69.00	67.50	NA
SOUTHWEST			
LOUISIANA	97.50	97.50	NA
TEXAS	95.00	97.50	NA

HOMINY FEED

ILLINOIS PTS	86.00	87.00	125.50
KANSAS CITY	101.50	98.50	134.00
ST. LOUIS	99.00	97.00	145.00

DEHYDRATED ALFALFA MEAL-17% PROTEIN
(REGROUND)

KANSAS CITY	143.50	142.00	124.00
MINNEAPOLIS	139.00	141.00	121.00
PORTLAND	182.00	182.00	142.00
TOLEDO	156.50	156.50	125.50
ALFALFA CENT	126.50	125.00	106.00

1/ PELLETS. NA - NO QUOTE
2/ REGROUND. DISCNT - DISCONTINUED

SUN-CURED ALFALFA MEAL - 15% PROTEIN
(PELLETS)

KANSAS CITY	136.00	135.00	119.00
PORTLAND	151.00	151.00	129.00
TOLEDO	146.50	146.50	120.50

CANE MOLASSES

BALTIMORE	83.75	83.75	90.00
UPPER MISS RIVE	92.50	92.50	102.50
KANSAS CITY	102.50	102.50	112.50
LOS ANGELES	93.00	93.00	93.00
NEW ORLEANS	60.00	60.00	75.00

CORN, NO 2 YELLOW

ILLINOIS PTS	96.06	96.24	124.90
KANSAS CITY	95.52	95.70	130.34
OMAHA	91.42	91.42	119.63

BARLEY, NO. 2

DULUTH	79.17	83.34	122.93
PORTLAND	119.59	119.59	NA

OATS, NO.2 HEAVY

TOLEDO	124.22	119.84	140.31
MINNEAPOLIS	110.00	115.94	154.69

SORGHUM NO. 2

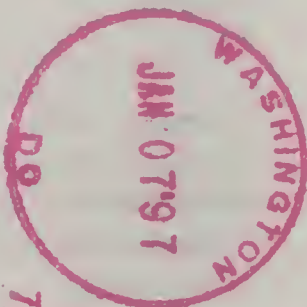
FT. WORTH	101.00	101.00	NA
KANSAS CITY	84.80	84.50	128.20
TEXAS:			
HIGH PLAINS	83.30	83.50	123.10

United States Department of Agriculture

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